CHACE OIL COMPANY, INC.





(505) 266-5562

API 30-039-22815

NAME OF WELL:

Jicarilla 70-14

LOCATION:

Unit "I" 1935' FSL and 675' FEL

Section 33, T24N, R4W, Rio Arriba County, NM

ELEVATION:

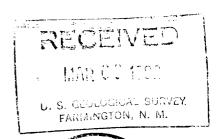
7040' GR

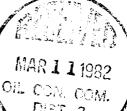
LEASE:

Jicarilla 70

EXPECTED FORMATION TOPS:

Ojo	212 0'
Pictured Cliff	286 0'
Cliff House	3780 '
Point Lookout	507 0'
Gallup	599 0'
Greenhorn	686 0'
Dakota "A"	698 0'
Burro Canyon	7200 '





Moved in Four Corners drilling rig #10. 10/24/81 Sput ded I Ran 5 joints 8-5/8" 23# casing. Total casing 212.33 Set at 225.00' KB. Woodco cemented with 173 sxs Class "B", 3% calcium chloride, 1/4# flow seal per sack. Plug down at 5:40 PM. WOC for 12 hours. 4 bbls were circulated to surface.

Drilling at 646'. Bit #2 MW 8.6 Vis 35 WL 6.8 10/25/81 Drilled out cement and shoe at 5:30 AM. Started drilling new 7-7/8" hole at 6 AM.

Drilling at 2636'. MW 9.2 Vis. 35 WL 5.0 Oil 8% Bit #4 10/26/81

10/27/81 Drilling at 3575'. MW 9.1 Vis. 42 WL 4.5 0il 8%

10/28/81 Drilling at 4135'. MW 9.0 Vis. 35 WL 6.0 0il 10% Bit #5 tripped at 3971'.

10/29/81 Drilling at 4805'. Bit #5 0il 8% MW 9.1 Vis. 36 WL 5.6

10/30/81 Drilling at 5173'. Bit #6 MW 9# Vis. 40 WL 6.0 5% 0il Tripped Bit #6 at 5145'. Extra trip for cone.