

(SUBMIT IN TRIPLICATE)

UNITED STATES
DEPARTMENT OF THE INTERIOR
GEOLOGICAL SURVEY

Land Office Santa Fe
Lease No. 078344
Unit _____

SUNDRY NOTICES AND REPORTS ON WELLS B 2 1 1959

| | | | |
|---|-------------------------------------|---|--|
| NOTICE OF INTENTION TO DRILL..... | <input checked="" type="checkbox"/> | SUBSEQUENT REPORT OF WATER SHUT-OFF..... | |
| NOTICE OF INTENTION TO CHANGE PLANS..... | | SUBSEQUENT REPORT OF SHOOTING OR ACIDIZING..... | |
| NOTICE OF INTENTION TO TEST WATER SHUT-OFF..... | | SUBSEQUENT REPORT OF ALTERING CASING..... | |
| NOTICE OF INTENTION TO RE-DRILL OR REPAIR WELL..... | | SUBSEQUENT REPORT OF RE-DRILLING OR REPAIR..... | |
| NOTICE OF INTENTION TO SHOOT OR ACIDIZE..... | | SUBSEQUENT REPORT OF ABANDONMENT..... | |
| NOTICE OF INTENTION TO PULL OR ALTER CASING..... | | SUPPLEMENTARY WELL HISTORY..... | |
| NOTICE OF INTENTION TO ABANDON WELL..... | | | |

(INDICATE ABOVE BY CHECK MARK NATURE OF REPORT, NOTICE, OR OTHER DATA)

February 18, 1959

Wellshire #1 Fed.

Well No. _____ is located 530 ft. from SW line and 2110 ft. from E line of sec. 35

SE/4 Sect. 35 25N. 10W NMPM
(1/4 Sec. and Sec. No.) (Twp.) (Range) (Meridian)
Bisti San Juan County New Mexico
(Field) (County or Subdivision) (State or Territory)

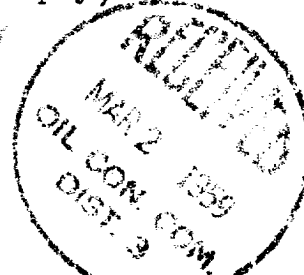
The elevation of the derrick floor above sea level is _____ ft.

DETAILS OF WORK

(State names of and expected depths to objective sands; show sizes, weights, and lengths of proposed casings; indicate mudding jobs, cementing points, and all other important proposed work)

Gallup formation- approx. 5500 feet
8 5/8" Surface casing - approx. 200 feet, and circulate cement
If commercial production is encountered, run 5 1/2" production string
and cement sufficiently, test casing, perforate pay, and treat as
necessary.

*Hold. not yet approved
by USGS
NGL*



I understand that this plan of work must receive approval in writing by the Geological Survey before operations may be commenced.

Company Wellshire Development Company

Address 425 Petroleum Club Building

Denver 2, Colorado

By [Signature]

Title General Partner

1. What is the purpose of this document?

The purpose of this document is to provide a comprehensive overview of the current state of the project, including the progress made, the challenges encountered, and the proposed solutions. It is intended to serve as a communication tool for all stakeholders involved in the project, ensuring that everyone is on the same page and aware of the latest developments.

2. What are the key findings and conclusions?

The key findings of the project are as follows: The project has made significant progress in the areas of research and development, particularly in the development of the new product line. However, there have been challenges in the areas of marketing and sales, which have resulted in a slower-than-expected launch. The conclusions drawn from these findings are that the project is on track, but there is a need for a more aggressive marketing and sales strategy to ensure a successful launch. The proposed solutions include a re-evaluation of the marketing and sales strategy, as well as a focus on building a strong customer base through targeted marketing efforts.

3. What are the next steps and recommendations?

The next steps in the project are as follows: The project team will conduct a thorough review of the marketing and sales strategy, taking into account the challenges identified in the previous section. This review will be completed by the end of the month. Following the review, the team will develop a revised marketing and sales strategy, which will be implemented immediately. The recommendations for the project are as follows: The project team should continue to focus on the development of the new product line, while also prioritizing the implementation of the revised marketing and sales strategy. It is also recommended that the team maintain regular communication with all stakeholders, ensuring that everyone is kept up-to-date on the latest developments.

4. What are the risks and opportunities associated with this project?

The risks associated with this project are as follows: The primary risk is the potential for a delayed launch, which could result in a loss of market share to competitors. Another risk is the potential for a lack of customer interest, which could result in a slow sales volume. The opportunities associated with this project are as follows: The primary opportunity is the potential for a successful launch, which could result in a significant increase in market share. Another opportunity is the potential for a strong customer base, which could result in a high level of customer loyalty.



5. What are the budget and resource requirements for this project?

The budget and resource requirements for this project are as follows: The project requires a total budget of \$1,000,000, which will be used for the development of the new product line, the implementation of the marketing and sales strategy, and the ongoing support of the project. The resources required for the project include a team of project managers, a team of researchers and developers, a team of marketers and salespeople, and a team of customer support representatives. It is estimated that the project will require a total of 100 person-hours over the course of the project.

NEW MEXICO OIL CONSERVATION COMMISSION
WELL LOCATION AND ACREAGE DEDICATION PLAT

FORM C-128
Revised 5/1/57

SEE INSTRUCTIONS FOR COMPLETING THIS FORM ON THE REVERSE SIDE

SECTION A

| | | | | |
|---|-------------------------------|----------------------|--------------------------------|--------------------|
| Operator WELLSHIRE DEVELOPEMENT CO. | | Lease PETRO ATLAS | | Well No. |
| Unit Letter 0 | Section 35 | Township 25 NORTH | Range 10 WEST | County SAN JUAN |
| Actual Footage Location of Well: 530 feet from the SOUTH line and 2110 feet from the EAST line | | | | |
| Ground Level Elev. 6749.0 | Producing Formation Gallup | Pool Bisti | Dedicated Acreage: 80 Acres | |

1. Is the Operator the only owner in the dedicated acreage outlined on the plat below? YES ☒ NO ____ . ("Owner" means the person who has the right to drill into and to produce from any pool and to appropriate the production either for himself or for himself and another. (65-3-29 (e) NMSA 1935 Comp.)
2. If the answer to question one is "no," have the interests of all the owners been consolidated by communitization agreement or otherwise? YES ____ NO ____ . If answer is "yes," Type of Consolidation ____
3. If the answer to question two is "no," list all the owners and their respective interests below:

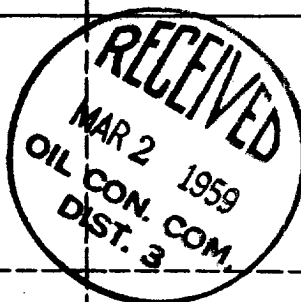
| | |
|-------|------------------|
| Owner | Land Description |
| | |

RECEIVED
FEB 27 1959

SECTION B

| | | | |
|--|--|----|--|
| | | | |
| | | | |
| | | 35 | |
| | | | |
| | | | |

530' 2110'



I hereby certify that the information in SECTION A above is true and complete to the best of my knowledge and belief.

| |
|----------------------------------|
| Name B. V. Willey |
| Position Prod. Superintendent |
| Company Wellshire Dev. Co. |
| Date 2-24-59 |

REF. GLO PLAT DATED 11 JUNE 1934

I hereby certify that the well location shown on the plat in SECTION B was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my knowledge and belief.

| |
|---|
| Date Surveyed 19 February 1959 |
| Registered Professional Engineer and/or Land Surveyor James P. Leese |
| Certificate No. 1463 |

0 330 660 990 1320 1650 1980 2310 2640 2000 1500 1000 500 0

INSTRUCTIONS FOR COMPLETION OF FORM C-128

1. Operator shall furnish and certify to the information called for in Section A.
2. Operator shall outline the dedicated acreage for *both* oil and gas wells on the plat in Section B.
3. A registered professional engineer or land surveyor registered in the State of New Mexico or approved by the Commission shall show on the plat the location of the well and certify this information in the space provided.
4. All distances shown on the plat must be from the outer boundaries of the Section.
5. If additional space is needed for listing owners and their respective interests as required in question 3 of Section A, please use space below.