

L & B Speed Drill, Inc.

P.O. BOX 70 • FARMINGTON, NEW MEXICO 87499-0070 • (505) 325-1079

December 20, 1999

MARALEX RESOURCES, INC.
P.O. BOX 338
IGNACIO, CO 81137

Re: Directional Survey

Well ~~Garcia Navajo 26 #2~~

1800' FNL, 1500' FEL

Sec. 26, T25N, R11W

San Juan County, NM

(Trading Post 26-1)

Below is the directional survey for your well Garcia Navajo 26 #2.

176 1/2°

650' 3/4°

1100' 3/4°

1520' 1°

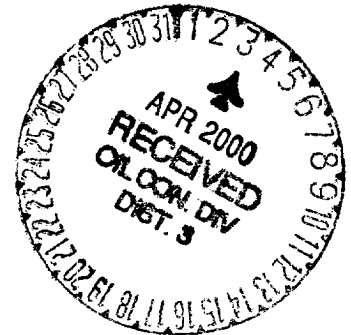
ACKNOWLEDGEMENT

STATE OF NEW MEXICO]

COUNTY OF SAN JUAN]

SIGNED & ACKNOWLEDGE BY:

James L. Ludwick
JAMES L. LUDWICK, DRILLER



The foregoing instrument was acknowledge before me this 20th day of Dec 1999.

Notary Public
NOTARY PUBLIC

My commission expires: 1/23/2003