

# L & B Speed Drill, Inc.

P.O. BOX 70 • FARMINGTON, NEW MEXICO 87499-0070 • (505) 325-1079

April 27, 2000

MARALEX RESOURCES, INC.  
P.O. BOX 338  
IGNACIO, CO 81137

WAT 2

Re: Directional Survey  
Well Trading Post 23 No. 2  
900' FSL & 1800' FWL  
N- Sec. 23, T25N. R11W

Below is the directional survey for your well Trading Post 23 No. 2

500' 3/4°

1000' 3/4°

1450' 1/2°



## ACKNOWLEDGEMENT

STATE OF NEW MEXICO ]

COUNTY OF SAN JUAN ]

SIGNED & ACKNOWLEDGE BY:

James L. Ludwick  
JAMES L. LUDWICK, DRILLER

The foregoing instrument was acknowledged before me this 27th day of April 2000.

John H. Hith  
NOTARY PUBLIC

My commission expires: 10/23/2003