

L & B Speed Drill, Inc.

P.O. BOX 70 • FARMINGTON, NEW MEXICO 87499-0070 • (505) 325-1079

April 27, 2000

WHA 2

MARALEX RSOURCES, INC.
P.O. BOX 338
IGNACIO, CO 81137

Re: Directional Survey
Well Trading Post 25 No. 2
1800' FSL & 840' FWL
L- Sec. 25, T25N, R11W
San Juan County, NM

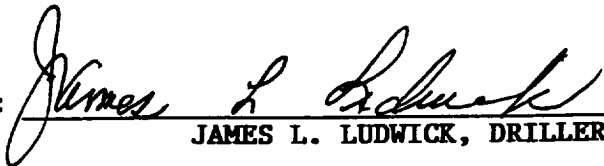
Below is the directional survey for your well Trading Post 25 No. 2.

500' 1/2°
1000' 3/4°
1500' 3/4°

ACKNOWLEDGEMENT

STATE OF NEW MEXICO]
COUNTY OF SAN JUAN]

SIGNED & ACKNOWLEDGE BY:


JAMES L. LUDWICK, DRILLER

The foregoing instrument was acknowledged before me this 27th day of April, 2000.


NOTARY PUBLIC

My commission expires: 10/23/2003