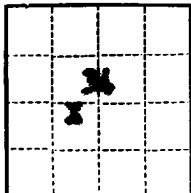


(SUBMIT IN TRIPLICATE)

UNITED STATES
DEPARTMENT OF THE INTERIOR
GEOLOGICAL SURVEY

Land Office Santa Fe
Lease No. 078356-4
Unit Gov't. Salgo



SUNDRY NOTICES AND REPORTS ON WELLS

NOTICE OF INTENTION TO DRILL.....	SUBSEQUENT REPORT OF WATER SHUT-OFF.....
NOTICE OF INTENTION TO CHANGE PLANS.....	SUBSEQUENT REPORT OF SHOOTING OR ACIDIZING.....
NOTICE OF INTENTION TO TEST WATER SHUT-OFF.....	SUBSEQUENT REPORT OF ALTERING CASING.....
NOTICE OF INTENTION TO RE-DRILL OR REPAIR WELL.....	SUBSEQUENT REPORT OF RE-DRILLING OR REPAIR.....
NOTICE OF INTENTION TO SHOOT OR ACIDIZE.....	SUBSEQUENT REPORT OF ABANDONMENT.....
NOTICE OF INTENTION TO PULL OR ALTER CASING.....	SUPPLEMENTARY WELL HISTORY.....
NOTICE OF INTENTION TO ABANDON WELL.....	

(INDICATE ABOVE BY CHECK MARK NATURE OF REPORT, NOTICE, OR OTHER DATA)

June 30, 1959

Well No. Salgo #4 is located 1980 ft. from N line and 1980 ft. from E line of sec. 34
G NE SW 26N 13W New Mexico PM
 (Of Sec. and Sec. No.) (Twp.) (Range) (Meridian)
Dist. Lower Gallup San Juan New Mexico
 (Field) (County or Subdivision) (State or Territory)

The elevation of the ~~surface~~ ground level above sea level is 6285 ft.

DETAILS OF WORK

(State names of and expected depths to objective sands; show sizes, weights, and lengths of proposed casings; indicate mudding jobs, cementing points, and all other important proposed work)

Run drill pipe open ended and spotted plugs to abandon Gov't Salgo #4 as follows:

60 Sx cement	5070' - 4870'
Heavy mud	4870' - 4000'
60 Sx cement	4000' - 3800'
Heavy mud	3800' - 1700'
45 Sx cement	1700' - 1550'
Heavy mud	1550' - 1350'
45 Sx cement	1350' - 1200'
Heavy mud	1200' - 235'
20 Sx cement	235' - 180'
5 Sx cement	

Gallup

Pt. Lookout

Pictured Cliffs

Pictured Cliffs

Bottom of Surface pipe

Top of Surface pipe



I understand that this plan of work must receive approval in writing by the Geological Survey before operations may be commenced.

Company The British-American Oil Producing Company

Address P. O. Box 180

Denver 1, Colorado

Original Signed By:

By Thomas M. Hogan

Title District Superintendent

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for ensuring the integrity of the financial data and for facilitating the audit process. The document also highlights the need for transparency and accountability in all financial dealings.

The second part of the document provides a detailed overview of the accounting system used by the organization. It describes the various components of the system, including the general ledger, subsidiary ledgers, and the trial balance. The document also explains the process of recording transactions and the importance of double-entry bookkeeping.

The third part of the document discusses the various methods used to calculate the cost of goods sold. It compares the first-in, first-out (FIFO) method with the last-in, first-out (LIFO) method and explains the advantages and disadvantages of each. The document also discusses the importance of accurate cost calculations for determining the gross profit and the net income of the organization.

Account Name		Debit	Credit
Accounts Receivable		100.00	
Accounts Payable			50.00
Inventory		20.00	
Cost of Goods Sold		30.00	
Revenue			150.00
Expenses		70.00	
Net Income			80.00

The final part of the document discusses the importance of reconciling the accounts and ensuring that the financial statements are accurate. It explains the process of reconciling the bank statements with the cash account and the accounts payable with the vendor statements. The document also emphasizes the need for regular reviews and audits to ensure the accuracy of the financial data.