L & B Speed Drill, Inc.

James L. Ludwick

P.O. BOX 70 • FARMINGTON, NEW MEXICO 87499-0070 • (505) 325-1079

June 9, 1995



MARALEX RESOURCES, INC. P.O. BOX 338 IGNACIO, CO 81137

K-30-26N-12W

RE: DEVIATION REPORT ON THE GALLEGOS FEDERAL 26-12-30~#2 WELL, SAN JUAN COUNTY, NEW MEXICO.

Below is the deviation report on your GALLEGOS FEDERAL 26-12-30 #2 Well.

125' 1/4° 650' 1/2° 1310' 3/4°

SIGNED & ACKNOWLEDGE BY:

JAMES L. LUDWICK, PRESIDENT

DATE:

G

STATE OF COLORADO
COUNTY OF LA PLATA

Acknowledged and signed before me this 9th day of June, 1995 by

James L. Ludwick

Marcia McCracken

Notary

April 14, 1996
My Commission Expires