

WELL NAME AND NUMBER COWSAROUND SWD #1

LOCATION SEC 16, T26N, R12W SAN JUAN COUNTY, NEW MEXICO  
(New Mexico give U, S, T, & R; Texas give S, Blk., Sur. & Twp. when required.)

OPERATOR PENDRAGON ENERGY PARTNERS

DRILLING CONTRACTOR AZTEC WELL SERVICING CO., INC.

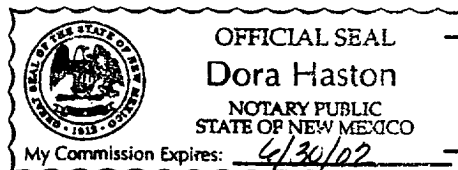
The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above-described well and that he has conducted deviation tests and obtained the following results:

<u>Degrees @ Depth</u>	<u>Degrees @ Depth</u>	<u>Degrees @ Depth</u>	<u>Degrees @ Depth</u>
<u>1/4° @ 755'</u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>1/4° @ 1234'</u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>1/2° @ 1734'</u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>3/4° @ 2266'</u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>1° @ 3003'</u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>1/4° @ 3628'</u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
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Drilling Contractor AZTEC WELL SERVICING CO. INC.

By Douglas H. Heston

Subscribed and sworn to before me this 21ST day of MARCH, 19 2000



Dora Haston  
Notary Public

My Commission Expires:

6/30/02

SAN JUAN County, NEW MEXICO