

L & B Speed Drill, Inc.

P.O. BOX 70 • FARMINGTON, NEW MEXICO 87499-0070 • (505) 325-1079

DATE: 3/8/2002

TO: ELM RIDGE RESOURCES, INC.
P.O. BOX 189
FARMINGTON, NM 87499

Re: Directional Survey:
Well Ryleybart Federal #1
1305' FNL & 1040' FEL
N½ Sec. 24-T26N-R13W
San Juan County, NM

Below is the directional survey for your well Ryleybart Fed. #1.

130' 1/4°
600' 3/4°
1100' 3/4°
1340' 3/4°

ACKNOWLEDGEMENT

STATE OF NEW MEXICO]
COUNTY OF SAN JUAN]

SIGNED & ACKNOWLEDGED BY:

James L. Ludwick
JAMES L. LUDWICK, PRESIDENT

The foregoing instrument was acknowledged before me this 8th day of March 2002.

John A. Hatcher
NOTARY PUBLIC

My commission expires: 10/23/2003