OIL CONSERVATION COMMISSION

1000 RIO BRAZOS ROAD AZTEC, NEW MEXICO

June 18, 1964

Taubert & Steed Suite 1000, First Wichita National Bank Building Wichita Falls, Texas

Attn: Mr. C.J. Massey

A-C-27-8

Re: Postoak Oil Company #1 State Well. San Juan County, New Mexico

Dear Sir:

We have received your letter of June 8, 1964 requesting information regarding the filing of production reports for condensate production on the above well. You will note that the Form C-115 has a column for both oil and gas production. On a gas well the condensate production should be reported in the column marked "Oil Produced".

Taxes on this production should be paid to the Oil and Gas Accounting Commission, Santa Fe, New Mexico. If you will write them in care of Mr. Carroll Lee I am sure that they can give you any needed information.

Yours very truly

Emery C. Arnold Supervisor, District #3

BCA: ks

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TAUBERT & STEED

Suite 1000 First-Wichita National Bank Building
WICHITA FALLS, TEXAS

June 8, 1964

Oil Conservation Commission 1000 Rio Brazox Road Aztec, New Mexico

Re: Postoak Oil Co.
State #1 Well
San Juan County,

New Mexico

Gentlemen:

We are selling condensate to Inland Crude, Inc. from the above captioned well. Inland Crude is paying 100% for this condensate.

Please advise what report form this should be reported on, and the rate of taxes due and to whom they should be paid.

Yours very truly,

TAUBERT & STEED

C J. Massey Office Manager

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