

Walters
DRILLING INC.
P. O. BOX 717
FARMINGTON, NEW MEXICO 87499
(505) 327-5218

December 28, 1992

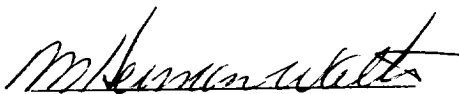
Maralex Resources, Inc.
P. O. Box 421
Blanco, New Mexico 87412

Re: Kutz 29-9 #19-1 *G-19-29N-09W*

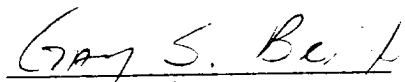
DEVIATION SURVEY

<u>Depth</u>	<u>Degrees</u>
287'	$\frac{1}{2}^{\circ}$
789'	$3/4^{\circ}$
1314'	1°
1809'	$3/4^{\circ}$
2186'	1°

RECEIVED
APR 12 1993
OIL CON. DIV.
DIST. 3


M. Herman Walters
President

Subscribed and sworn before me on this 28th day of December, 1992.


Gary S. Brink
San Juan County, New Mexico
My Commission Expires August 15, 1993.