

ASSIGNMENT OF OIL AND GAS LEASE

WHEREAS, on the 7th day of August, 1948, G. R. CASSADY, a single man, executed an Oil and Gas Lease in favor of C. L. JENKINS, as Lessee, covering the following described land located in San Juan County, State of New Mexico, described as follows, to-wit:

The Southeast Quarter of the Northeast Quarter (SE $\frac{1}{4}$ NE $\frac{1}{4}$), the East One-Half of the Southeast Quarter (E $\frac{1}{2}$ SE $\frac{1}{4}$) and the Southwest Quarter of the Southeast Quarter (SE $\frac{1}{4}$ SE $\frac{1}{4}$) of Section Nineteen (19), Township Twenty Nine (29) North of Range Eleven (11) West, N. M. P. M., containing 160 acres, more or less

which oil and gas lease was recorded on the 17th day of August, 1948, in Book 130, Page 460 of the records of the County Clerk of said county; and

WHEREAS, said Oil and Gas Lease and all of the equipment thereon, including all casing and tubing in the gas well drilled by the Assignee on said lease, is now owned by C. L. JENKINS; and

WHEREAS, C. L. JENKINS has agreed to assign said Oil and Gas Lease to E. L. HARRIGAN and T. F. HARRIGAN and exchange said property for certain property this day assigned by E. L. HARRIGAN and T. F. HARRIGAN to C. L. JENKINS and I. R. McQUEEN;

NOW, THEREFORE, for and in consideration of the sum of TEN DOLLARS (\$10.00) and the exchange of properties as set out in a contract letter between the Assignees and the Assignor herein, and other consideration, the receipt of which is hereby acknowledged, the undersigned, the present owner of said oil and gas lease and the rights thereunder or incident thereto, as heretofore set out, does hereby bargain, sell, transfer, assign and convey title and interest of the original lessee and present owner in and to said owner of said oil and gas leases to E. L. HARRIGAN and T. F. HARRIGAN, excepting that there is saved, reserved and retained in said oil and gas lease an overriding one-sixteenth (1/16) in all oil and gas rights in and to and under said lease below the depth of Two Thousand Feet (2000 ft.); and it is specifically agreed that the interest retained is an overriding royalty interest and shall not be charged with any development or production costs.

There is also reserved from this assignment, the salvage equipment on a Nine Hundred Foot (900 ft.) well located on said premises; and

For the same consideration, the undersigned, for himself, his successors and assigns, covenants with the said assignees, their heirs, successors and assigns, that he is the lawful owner of the oil and gas lease hereby assigned and the rights thereunder and of the personal property above described, which does not, however, include a string of tools owned by the assignor and stacked on said premises and does not include the salvage on the shallow well above described.

That the undersigned has good right and authority to sell and convey the same, and that said rights, interest and

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property are free and clear of all liens and encumbrances and that all rentals and conditions of the original lease have been complied with in regard to drilling and completion of said well.

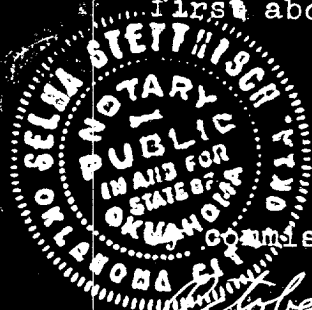
IN WITNESS WHEREOF, the undersigned, owner and assignor has hereto signed and sealed this instrument on this 21st day of June, 1950.

C. L. Jenkins
C. L. JENKINS

STATE OF Oklahoma }
~~NEW MEXICO~~ }
COUNTY OF Oklahoma } SS
~~SAN JUAN~~

On this 21st day of June, 1950, before me personally appeared C. L. JENKINS, to me personally known to be the person described in and who executed the foregoing instrument and acknowledged that he executed the same as his free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Selma Stettinich
Notary Public

commission expires:

October 11, 1950