OPERATOR CHANGE OF NAME

1. Operator should request change of name.

2. Operator furnishes OCD Bond Coordinator with a rider to the current bond. If the rider is correct and approved then Step 3.

3. We will generate a master C-104 per District affected with "**Operator Changes**" form including a list of non plugged well completions (under the previous Operator name) from ONGARD as part of the master C-104 form.

4. This will be furnished to the Operator to verify that the list is correct or bring to our attention any discrepancies. The same form can be used by the Operator to complete, execute and submit to the appropriate District(s).

5. At the same time we will generate a list for the appropriate District(s).

6. When the District(s) have reviewed the executed, submitted master C-104 and approved same the District(s) should notify the OCD Bond Coordinator that the approval is completed.

7. Santa Fe will coordinate with the Tax & Revenue Department (TRD) to assure that all of their requirements are met concerning proper company names. Generally, it is in TRD's best interest to maintain same OGRID upon name change. No regular communication with TRD is required, however, their wishes in certain circumstances will be granted.

A change of OGRID number for a name change should be strongly discouraged. (This is based on discussions with the Districts and with Tax & Revenue Department)

CHANGE OF OPERATOR

Steps 1, 2, 3, 4 and 5 are the same.

6. When the District(s) have completed their review of the submitted master C-104 and reviewed the well list for compliance they should notify Santa Fe that the master C-104 is approved and notify OCD Bond Coordinator what wells, if any, might require "single well bonds".

7. Santa Fe would review the "single well bond" list to make a final determination for bonding and amount. (This review would be coordinated with the appropriate District(s)).

8. Notification sent to Operator for additional bonding.

9. When all required bonding is in place for new Operator previous Operator's bonding could be released.