

14#TCIP#1

November 20, 1995

Billco Energy, Inc.
PO Box 3038
Farmington, NM 87499

Attention: David B. Tentler

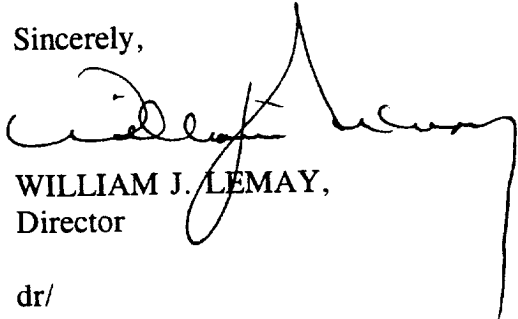
Re: \$5,000 One-Well Plugging Bond
Billco Energy, Inc., Principal
Far West Insurance Company, Surety
1190' FNL and 1850' FWL of Sec. 11,
T-29-N, R-15-W, San Juan County
Bond No. 013002197

RECEIVED
NOV 22 1995
OIL CON. DIV.
DIST. 3

Dear Mr. Tentler:

The Oil Conservation Division hereby approves the above-referenced plugging bond.

Sincerely,


WILLIAM J. LEMAY,
Director

dr/

cc: Oil Conservation Division
Aztec, New Mexico

Far West Insurance Company
PO Box 4500
Woodland Hills, Ca.91365-4500