



NEW MEXICO ENERGY, MINERALS and NATURAL RESOURCES DEPARTMENT

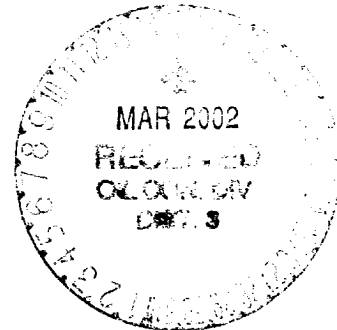
GARY E. JOHNSON
Governor
BETTY RIVERA
Cabinet Secretary

March 12, 2002

Lori Wrotenbery
Director
Oil Conservation Division

Mr. W. J. Holcomb
Holcomb Oil and Gas, Inc.
P.O. Box 2058
Farmington, NM 87499

Re: \$5,000 Letter of Credit No. 00003
Holcomb Oil & Gas, Inc, Principal
Four Corners Community Bank, Depository
Sullivan JB No. 1 - 730' FNL and 2180' FWL
Section 25, Township 29 North, Range 11 West,
San Juan County, NM



Dear Mr. Holcomb:

The New Mexico Conservation Division hereby approves the above-captioned Letter of Credit No. 00003.

Sincerely,

DAVID K. BROOKS
Assistant General Counsel

DKB/dp

cc: Oil Conservation Division - Aztec, NM

Four Corners Community Bank
500 W. Main St., Suite 101
Farmington, NM 87401