

Walters

DRILLING INC.

P. O. BOX 717

FARMINGTON, NEW MEXICO 87499

(505) 327-5218

August 18, 1992

Maralex Resources, Inc.
P. O. Box 421
Blanco, New Mexico 87412

Re: Fed 29-9 #33-1

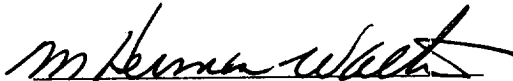
29-9-33 #1

B-33-29N-9W

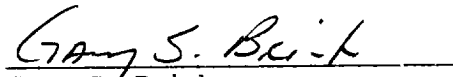
DEVIATION SURVEY

<u>Depth</u>	<u>Degrees</u>
277'	$\frac{1}{2}^{\circ}$
781'	$3\frac{3}{4}^{\circ}$
1492'	$1\frac{1}{4}^{\circ}$
1855'	$3\frac{3}{4}^{\circ}$
2439'	3°

RECEIVED
MAR 29 1993
OIL CON. DIV
DIST. 3


M. Herman Walters
President

Subscribed and sworn before me on this 18th day of August, 1992.


Gary S. Brink
San Juan County, New Mexico
My Commission Expires August 15, 1993.