

Walters

DRILLING INC.

P. O. BOX 717

FARMINGTON, NEW MEXICO 87499

(505) 327-5218

August 18, 1992

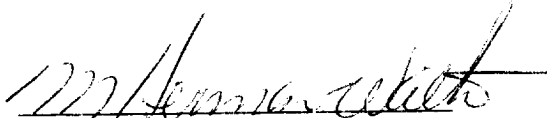
Maralex Resources, Inc.
P. O. Box 421
Blanco, New Mexico 87412

Re: Fed 29-9 #34-1, N-34-29N-09W

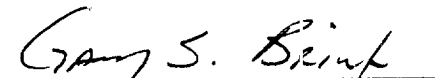
DEVIATION SURVEY

<u>Depth</u>	<u>Degrees</u>
273'	$\frac{1}{2}^{\circ}$
784'	1°
1224'	$1 \frac{3}{4}^{\circ}$
1744'	$\frac{1}{2}^{\circ}$
2263'	$3 \frac{3}{4}^{\circ}$

RECEIVED
APR 12 1993
OIL CON. DIST.
DIST. 3


M. Herman Walters
President

Subscribed and sworn before me on this 18th day of August, 1992.


Gary S. Brink
San Juan County, New Mexico
My Commission Expires August 15, 1993