

Walters

DRILLING INC.

P. O. BOX 717

FARMINGTON, NEW MEXICO 87499

(505) 327-5218

December 30, 1992

Maralex Resources, Inc.
P. O. Box 421
Blanco, New Mexico 87412

Re: Shiotanni #3

H - 7 - 29 - 12

DEVIATION SURVEY

| <u>Depth</u> | <u>Degrees</u> |
|--------------|------------------------|
| 222' | $\frac{1}{2}^{\circ}$ |
| 727' | $1\frac{1}{4}^{\circ}$ |
| 1221' | $1\frac{1}{4}^{\circ}$ |
| 1812' | 1° |

RECEIVED
APR 22 1993
OIL CON. DIV.]
DIST. 3

M. Herman Walters

M. Herman Walters
President

Subscribed and sworn before me on this 30th day of December, 1992.

Gary S. Brink

Gary S. Brink
San Juan County, New Mexico
My Commission Expires August 15, 1993.