

# L & B Speed Drill, Inc.

P.O. BOX 70 • FARMINGTON, NEW MEXICO 87499-0070 • (505) 325-1079

November 4, 1999

045-29945

PRODUCING ROYALTIES, INC.  
P.O. BOX 1117  
LUBBOCK, TX 79408-1117

Re: Directional Survey #1R  
Well Payne No. 4  
1790' FNL & 790' FEL  
Sec. H-11, T29N, R12W  
San Juan County, NM

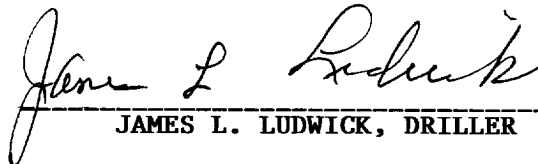
Below is the directional survey for your well Payne No. 4

131' 1/2°  
600' 1/2°  
1100' 3/4°  
1600' 3/4°  
2050' 1°

## ACKNOWLEDGEMENT

STATE OF NEW MEXICO ]  
COUNTY OF SAN JUAN ]

SIGNED & ACKNOWLEDGE BY:

  
JAMES L. LUDWICK, DRILLER

The foregoing instrument was acknowledge before me this 4th day of Nov. 1999.

  
NOTARY PUBLIC

My commission expires: 10/23/2003