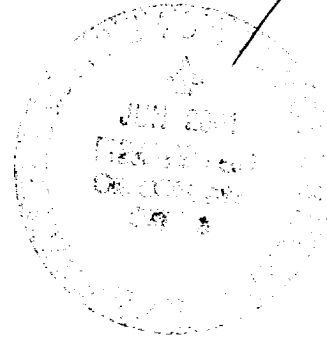


MERRION

OIL & GAS

June 4, 2001

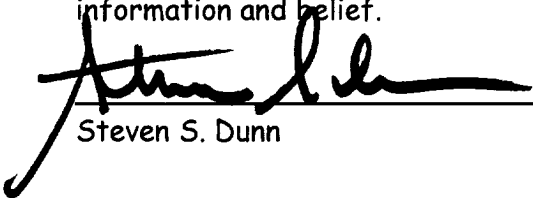
SMITH COM No. 1E
API #30-045-30388
Section 12, T29N, R13W
San Juan County, New Mexico



SLOPE TESTS

#1	345'	3/4°	#8	3815'	1°
#2	837'	1°	#9	4310'	1/4°
#3	1335'	1°	#10	4808'	1/2°
#4	1830'	1°	#11	5300'	3/4°
#5	2330'	1-1/4°	#12	5700'	3/4°
#6	2818'	3/4°	#13	5799'	1-1/4°
#7	3320'	1/2°	#14	6300'	3/4°

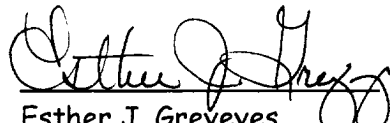
I, Steven S. Dunn, being first duly sworn, depose and state that the attached and foregoing depth and hole deviation figures are true and correct to the best of my information and belief.



Steven S. Dunn

Subscribed and sworn before me this 4th day of June, 2001

State of New Mexico }
 } ss
County of San Juan }



Esther J. Greeyes
Notary Public

My Commission Expires: August 7, 2002