

L & B Speed Drill, Inc.

P.O. BOX 70 • FARMINGTON, NEW MEXICO 87499-0070 • (505) 325-1079

DATE: 10/4/2002

TO: RICHARDSON OPERATING COMPANY
1700 LINCOLN ST.; SUITE 1700.
DENVER, CO. 80203

Re: Directional Survey:

Well Navajo 34 #1
780' FNL & 833' FEL
Sec. 34-T29N-R14W NMPM
San Juan County, NM

Below is the directional survey for your well Navajo 34 #1.

120' 1/4°

600' 3/4°

1360' 3/4°

ACKNOWLEDGEMENT

STATE OF NEW MEXICO]

COUNTY OF SAN JUAN]

SIGNED & ACKNOWLEDGED BY:

James L. Ludwick

JAMES L. LUDWICK, PRESIDENT

The foregoing instrument was acknowledged before me this 4th day of Oct. 2002.

Robert Kitchener
NOTARY PUBLIC

My commission expires: 10/23/2003