

L & B Speed Drill, Inc.

P.O. BOX 70 • FARMINGTON, NEW MEXICO 87499-0070 • (505) 325-1079

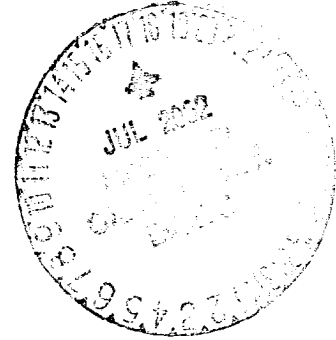
PK

DATE: 6/30/3003

TO: Calpine Natural Gas
1200 17th Street, Suite 770
Denver, CO 80202

30-045-30826

Re: Directional Survey:
Well Riverine #3
660' FSL & 760' FEL
Sec. 11-T29N-R13W
San Juan County, NM



Below is the directional survey for your well Riverine #3.

130' 1/4°

650' 3/4°

1400' 3/4°

ACKNOWLEDGEMENT

STATE OF NEW MEXICO]
COUNTY OF SAN JUAN]

SIGNED & ACKNOWLEDGED BY:

James L. Ludwick
JAMES L. LUDWICK, PRESIDENT

The foregoing instrument was acknowledged before me this 30th day of June 2002.

James L. Ludwick
NOTARY PUBLIC

My commission expires: 10/23/2003