

Atty

BEFORE THE OIL CONSERVATION COMMISSION
OF THE STATE OF NEW MEXICO

IN THE MATTER OF THE HEARING
CALLED BY THE OIL CONSERVATION
COMMISSION OF NEW MEXICO FOR
THE PURPOSE OF CONSIDERING:

CASE No. 2500
Order No. R-2226

APPLICATION OF PAN AMERICAN PETROLEUM
CORPORATION FOR A FORCE-POOLING ORDER,
SAN JUAN COUNTY, NEW MEXICO.

ORDER OF THE COMMISSION

BY THE COMMISSION:

This cause came on for hearing at 9 o'clock a.m. on February 27, 1962, at Santa Fe, New Mexico, before Elvis A. Utz, Examiner duly appointed by the Oil Conservation Commission of New Mexico, hereinafter referred to as the "Commission," in accordance with Rule 1214 of the Commission Rules and Regulations.

NOW, on this 30th day of April, 1962, the Commission, a quorum being present, having considered the application, the evidence adduced, and the recommendations of the Examiner, Elvis A. Utz, and being fully advised in the premises,

FINDS:

- (1) That due public notice having been given as required by law, the Commission has jurisdiction of this cause and the subject matter thereof.
- (2) That the applicant, Pan American Petroleum Corporation, seeks an order pooling all mineral interests in the Flora Vista-Masaverde and Basin-Dakota Gas Pools in the N/2 of Section 27, Township 30 North, Range 12 West, NMPM, San Juan County, New Mexico. As an alternative, applicant requests the establishment of a 318-acre non-standard gas proration unit in both of said pools consisting of all of the N/2 of said Section 27 except 2 acres which comprise Lot 9, Block 3 of Flora Vista Acres Sub-division in the NW/4 NE/4 of said Section 27 owned by Henry E. and Lois Irene Lindsey, P. O. Box 176, Flora Vista, New Mexico.
- (3) That the applicant has made fair and reasonable offers to lease or to communitize with respect to each non-consenting working interest owner within the N/2 of said Section 27.
- (4) That although the applicant has made fair and reasonable offers and has been diligent in its efforts to form the proposed proration units, there remain non-consenting interest owners in the subject proration units who have not agreed to the pooling of their interests.

THE UNIVERSITY OF CHICAGO
DIVISION OF THE PHYSICAL SCIENCES

DEPARTMENT OF CHEMISTRY
5700 SOUTH CAMPUS DRIVE
CHICAGO, ILLINOIS 60637
TEL: 773-936-3700

Dear Sirs:

Enclosed for you are two copies of a report
on the synthesis of a new class of
polymeric materials.

Sincerely,
[Signature]

Very truly yours,
[Signature]

The following is a summary of the work reported in the
enclosed report. The synthesis of a new class of
polymeric materials has been described. The
materials are characterized by their unique
properties and are of interest for their
potential applications in the field of
polymer science.

The synthesis of these materials involves the
reaction of a monomer with a catalyst under
controlled conditions. The resulting
polymers exhibit a wide range of
properties, including high strength and
flexibility.

The work described in this report was
supported by the National Science
Foundation. The author wishes to
thank the following individuals for
their assistance and advice:

Dr. [Name], Department of Chemistry,
University of Chicago, for his
valuable discussions and advice.
Dr. [Name], Department of Chemistry,
University of Chicago, for his
assistance in the synthesis of the
materials. Dr. [Name], Department of
Chemistry, University of Chicago,
for his assistance in the analysis of
the materials. Dr. [Name], Department
of Chemistry, University of Chicago,
for his assistance in the synthesis of
the materials.

The author wishes to thank the
National Science Foundation for
their generous support of this work.

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(5) That to avoid the drilling of unnecessary wells, to protect correlative rights, and to afford to the owner of each interest in said proration units the opportunity to recover or receive without unnecessary expense his just and fair share of the gas in the Flora Vista-Mesaverde and Basin-Dakota Gas Pools, the subject application should be approved by pooling all mineral interests, whatever they may be, within said units.

(6) That the applicant proposes to dedicate the subject units to its Stedje Gas Unit Well No. 1 located in the SE/4 NW/4 of said Section 27, which well has been completed in the Flora Vista-Mesaverde and Basin-Dakota Gas Pools.

(7) That the applicant seeks permission and should be authorized to withhold the proceeds from production attributable to each non-consenting working interest until such time as each interest's share of the costs of said well has been recovered, plus 25 percent thereof as a charge for the risk involved in the drilling of the well.

(8) That \$100.00 per month should be fixed as the cost of operating the subject well, and each non-consenting working interest owner should be assessed with his share of such cost, to be paid out of production.

(9) That the applicant should furnish the Commission and each non-consenting working interest owner in the subject units an itemized schedule of total well costs within 30 days following the date of this order.

(10) That any non-consenting working interest owner should be afforded the opportunity to pay his share of well costs within 30 days from the date the schedule of well costs is furnished him by the applicant in lieu of paying his share of costs out of production.

(11) That Pan American Petroleum Corporation should be designated the operator of said units.

IT IS THEREFORE ORDERED:

(1) That all mineral interests, whatever they may be, in the Flora Vista-Mesaverde and Basin-Dakota Gas Pools in the N/2 of Section 27, Township 30 North, Range 12 West, NMPM, San Juan County, New Mexico, are hereby pooled to form a 320-acre gas proration unit in each pool. Said units shall be dedicated to the Stedje Gas Unit Well No. 1 located in the SE/4 NW/4 of said Section 27.

(2) That Pan American Petroleum Corporation is hereby designated the operator of said units.

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The first part of the report deals with the general situation in the country at the beginning of the year. It mentions the political and economic conditions and the state of the population.

The second part of the report describes the work of the various departments and the progress made in different fields of activity.

The third part of the report contains a detailed account of the financial situation and the measures taken to improve it.

The fourth part of the report discusses the social and cultural life of the country and the efforts made to improve it.

The fifth part of the report deals with the foreign relations of the country and the results of diplomatic activities.

The sixth part of the report contains a summary of the main achievements of the year and the prospects for the future.

The seventh part of the report deals with the administrative and organizational aspects of the work.

CONCLUSION

In conclusion, it can be said that the year has been a year of progress and achievement in many fields. The government has succeeded in carrying out its policies and improving the conditions of the people.

The future holds great promise for the country, and it is hoped that the same success will be achieved in the years to come.

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(3) That Pan American Petroleum Corporation is hereby authorized to withhold the proceeds from production attributable to each non-consenting working interest until such time as each interest's share of well costs has been recovered, plus 25 percent thereof as a charge for the risk involved in the drilling of the well.

(4) That \$100.00 per month is fixed as the cost of operating the subject well, and Pan American Petroleum Corporation is hereby authorized to withhold from production the proportionate share of such cost attributable to each non-consenting working interest.

(5) That any unsevered mineral interest shall be considered a seven-eighths (7/8) working interest and a one-eighth (1/8) royalty interest for the purpose of allocating costs and charges under the terms of this order.

(6) That any well costs or charges which are to be paid out of production shall be withheld only from the working interests' share of production, and no costs or charges shall be withheld from production attributable to royalty interests.

(7) That the applicant shall furnish the Commission and each non-consenting working interest owner in the subject unit an itemized schedule of well costs within 30 days following the date of this order.

(8) That any non-consenting working interest owner shall have the right to pay his share of well costs to Pan American Petroleum Corporation within 30 days from the date the schedule of well costs is furnished him by Pan American Petroleum Corporation, in lieu of paying his share of well costs out of production. In the event any such owner elects to pay his share of well costs as provided for in this paragraph, he shall remain liable for operating costs but shall not be liable for risk charges.

(9) That jurisdiction of this cause is retained for the entry of such further orders as the Commission may deem necessary.

DONE at Santa Fe, New Mexico, on the day and year hereinabove designated.

STATE OF NEW MEXICO
OIL CONSERVATION COMMISSION

EDWIN L. MECHEM, Chairman

E. S. WALKER, Member

S E A L

A. L. PORTER, Jr., Member & Secretary

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Date: 10/10/2010

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the success of any business and for the protection of the interests of all stakeholders. The document also highlights the need for transparency and accountability in all financial dealings.

The second part of the document provides a detailed overview of the company's financial performance over the past year. It includes a comprehensive analysis of the company's revenue, expenses, and profit margins. The document also discusses the company's financial position and the steps being taken to improve its financial health. The information presented is intended to provide a clear and concise summary of the company's financial activities.

The third part of the document outlines the company's strategic goals and objectives for the coming year. It details the various initiatives and projects that will be undertaken to achieve these goals. The document also discusses the resources and support that will be required to successfully implement these plans. The information is intended to provide a clear and concise overview of the company's future plans and the steps being taken to ensure their successful execution.

The fourth part of the document provides a detailed overview of the company's human resources and talent management strategies. It discusses the various initiatives and projects that will be undertaken to attract, develop, and retain top talent. The document also discusses the company's commitment to providing a safe and healthy work environment for all employees. The information is intended to provide a clear and concise overview of the company's human resources and talent management strategies.

The fifth part of the document provides a detailed overview of the company's risk management and compliance strategies. It discusses the various risks that the company faces and the steps being taken to identify, assess, and mitigate these risks. The document also discusses the company's commitment to complying with all applicable laws and regulations. The information is intended to provide a clear and concise overview of the company's risk management and compliance strategies.

The sixth part of the document provides a detailed overview of the company's environmental, social, and governance (ESG) strategies. It discusses the various initiatives and projects that will be undertaken to improve the company's ESG performance. The document also discusses the company's commitment to being a responsible corporate citizen. The information is intended to provide a clear and concise overview of the company's ESG strategies and the steps being taken to ensure their successful implementation.