

Projection Prior to Deepening

LEASE NAME: CARLE

WELL NAME: 1

FIELD: AZTEC (PICTURED CLIFFS) PC

CNTY/ST SAN JUAN, NM

OPERATOR: KOCH EXPL CO

PRIOR TO DEEPEMED TO MV

FORMATION: PICTURED CLIFFS

COMPLETED MV DEEPEN, 2/11/99

PROD. START: 7 / 1970

PRODUCTION FORECAST REPORT

(HISTORY ENDS 8/1998)

PROJ. START: 12 / 1998

DATE: 08-27-1999

TIME: 10:25:34

FILE: CAR1PC

***** 8/8TH PRODUCTION *****					***** NET PRODUCTION *****				
MTH/YR	OIL	GAS	CUM OIL	CUM GAS	OIL	GAS	CUM OIL	CUM GAS	RATIO
-----	BBL-----	MCF-----	MB-----	MMF-----	BBL-----	MCF-----	MB-----	MMF-----	-----
PRIOR			0.115	320.572			0.000	39.726	0
12/98	0.0	121.4	0.115	320.694	0.0	121.4	0.000	39.848	0
S.TOT.	0.0	121.4			0.0	121.4			0
1/99	0.0	120.8	0.115	320.815	0.0	120.8	0.000	39.969	0
2/99	0.0	120.2	0.115	320.935	0.0	120.2	0.000	40.089	0
3/99	0.0	119.7	0.115	321.054	0.0	119.7	0.000	40.209	0
4/99	0.0	119.1	0.115	321.174	0.0	119.1	0.000	40.328	0
5/99	0.0	118.5	0.115	321.292	0.0	118.5	0.000	40.446	0
6/99	0.0	118.0	0.115	321.410	0.0	118.0	0.000	40.564	0
7/99	0.0	117.4	0.115	321.528	0.0	117.4	0.000	40.682	0
8/99	0.0	116.9	0.115	321.644	0.0	116.9	0.000	40.799	0
9/99	0.0	116.3	0.115	321.761	0.0	116.3	0.000	40.915	0
10/99	0.0	115.8	0.115	321.877	0.0	115.8	0.000	41.031	0
11/99	0.0	115.2	0.115	321.992	0.0	115.2	0.000	41.146	0
12/99	0.0	114.7	0.115	322.106	0.0	114.7	0.000	41.261	0
S.TOT.	0.0	1412.7			0.0	1412.7			0
1/ 0	0.0	114.2	0.115	322.221	0.0	114.2	0.000	41.375	0
2/ 0	0.0	113.6	0.115	322.334	0.0	113.6	0.000	41.488	0
3/ 0	0.0	113.1	0.115	322.447	0.0	113.1	0.000	41.601	0
4/ 0	0.0	112.5	0.115	322.560	0.0	112.5	0.000	41.714	0
5/ 0	0.0	112.0	0.115	322.672	0.0	112.0	0.000	41.826	0
6/ 0	0.0	111.5	0.115	322.783	0.0	111.5	0.000	41.937	0
7/ 0	0.0	111.0	0.115	322.894	0.0	111.0	0.000	42.048	0
8/ 0	0.0	110.4	0.115	323.005	0.0	110.4	0.000	42.159	0
9/ 0	0.0	109.9	0.115	323.115	0.0	109.9	0.000	42.269	0
10/ 0	0.0	109.4	0.115	323.224	0.0	109.4	0.000	42.378	0
11/ 0	0.0	108.9	0.115	323.333	0.0	108.9	0.000	42.487	0
12/ 0	0.0	108.4	0.115	323.441	0.0	108.4	0.000	42.595	0
S.TOT.	0.0	1334.9			0.0	1334.9			0