



EDWARD H. TENISON
TRUST OFFICER

MERCANTILE NATIONAL BANK

AT DALLAS

DALLAS 22, TEXAS

October 5, 1962

Re: TAS-2871
M. J. Florance Trust
"Clearing Account"
Florance Pool Unit, SE/4 Sec. 8,
T30N-R11W, San Juan County, N. M.

Oil & Gas Conservation Commission
Aztec, New Mexico

Attention: Mr. Emory Arnold

Gentlemen:

We expect to complete in the near future a sale of the rights below the base of the Pictured Cliffs formation in the captioned land and are proceeding with curative title work. The Pictured Cliffs well located on subject land will, after curative work has substantiated title, be the subject of an investigation looking to ultimate disposition of the well. We anticipate the curative work will be substantially completed within sixty days. We will appreciate an opportunity to complete this work and then make disposition of this well.

Very truly yours,

Edward H. Tenison

Edward H. Tenison
Trust Officer

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