

COMPANY <i>King Oil Co</i>		PROPERTY NAME <i>Joella X#1</i>		WELL NO. <i>X#1</i>
DATE	LOCATION (ULSTR) <i>H-5-30N-17W</i>	FOOTAGE <i>1650 FNL + 990 FEL</i>		
API NO. <i>30-045-09997</i>		POOL <i>Und.</i>		
<p><i>Rig up unit & drilling equipment with 2 collars & bit.</i></p> <p><i>Drill out pipes & cement out to 477'</i></p> <p><i>Circulate high pressure.</i></p> <p><i>Pump cement from TD to 60' at surface.</i></p> <p><i>Posturate @ 55' & attempt to break.</i></p> <p><i>It successful circ cement to surface behind 5 1/2" cs & leave cs full. It not successful till 5 1/2" to surface from 60'.</i></p> <p><i>Set P&H marker close & level machine cut anchors.</i></p> <p><i>Must have 500'.</i></p>				
<p>CASING RECORD:</p> <p><i>5 1/2" cs @ 456'</i></p>				
<p><i>5 1/2" 456'</i></p>				

Bid information for Well # X-1 Teolla King 1st in 5-30N-17W
A. Plugging Costs

Plugging costs will be paid for actual time or quantity used. Time and quantity estimates below will be used to compare bids.

1. Well Service Rig, 2 days @ hours/day @ \$ /hr = \$
A. (Double drum pulling unit equipped with 7 1/16" 3M BOP, power tongs,
2 3/8" to 1" tubing handling tools and rod tools.)
B. Full Package, 20 hrs @ \$ /hr = \$
(Service rig with addition of a power swivel (Bowen 2.5 or better),
150 bbl. Plus steel mud pit and a mud pump with a minimum
performance of 4 BPM @ 500 psi.)
C. 2 collars + 1 bit
2. Move-in, move-out charges (contractors equipment). = \$
3. Location and access preparation : = \$
(Set or test anchors, repair access road as necessary, dig earthen pit.)
4. Rig crew travel time, days @ \$/hr = \$
(includes pick-up)
5. Water truck, days @ hours/day @ \$ /hr = \$
6. Perforate 2 to 4 squeeze holes in well:
A. First event per day \$ x days = = \$
B. Subsequent events (same day) \$ x events = \$
7. Cement for well plugging sacks @ \$ /sack = \$
8. Cement pump charge, plugs @ /plug = \$
9. Tubing work string, " pipe recently inspected.
(Blue band or better, Include transportation and inspection)
 feet x work days x \$ /ft/day = \$
10. Estimated third party charges, \$ + % = \$
(includes anticipated and unexpected events such as free pointing,
cutting and fishing of tubing or casing, waste fluid hauling and disposal,
mud, chemicals, bridge plugs and cement retainers)
11. Level location, remove anchors, cover pits and install a dryhole = \$
TOTAL COST = \$