

L & B Speed Drill, Inc.

P.O. BOX 70 • FARMINGTON, NEW MEXICO 87499-0070 • (505) 325-1079

DATE: 6/21/2001

TO: TEXAKOMA OIL & GAS COMPANY
5400 LBJ FREEWAY, SUITE 500
DALLAS, TX 75240



Re: Directional Survey
Well Texakoma Federal 7 #2
894' FNL & 1583' FWL
Sec. C-7-T30N-R12W
San Juan County, NM

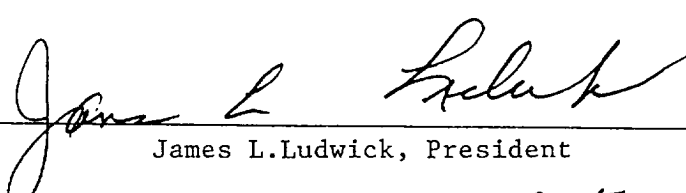
Below is the directional survey for your well Texakoma Federal 7 #2.

210'	1/4°
792'	1/4°
1340'	1/2°
1998'	1/2°
2245'	3/4°

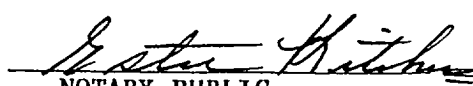
ACKNOWLEDGEMENT

STATE OF NEW MEXICO]
COUNTY OF SAN JUAN]

SIGNED & ACKNOWLEDGED BY:


James L. Ludwick, President

The foregoing instrument was acknowledged before me this 21st day of June 2001


NOTARY PUBLIC

My commission expires: 10/23/2003