

**WOODS INSURANCE SERVICE**

A CORPORATION

MS

30-039 22806

April 16, 1996

NM Oil Conservation Division

Fax: 334-6170

ATTN.: Johnny Robinson

RE: John Caranta Bond

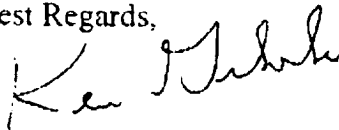
Mr. Robinson:

I have the OK from USF&G Insurance Company to issue a \$7,500. Bond to replace the \$5,000. CMS Oilfield Bond.

However, before I can issue the new bond, I need to send USF&G a letter from you stating you will release the CMS Bond when you receive the new bond. USF&G does not want to have two bonds on the same lease.

Please fax the letter to me at 326-3130.

Best Regards,



Ken Gehrke

