

November 16, 1998

DEVIATION REPORT

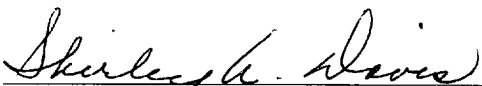
Well Name: CARRACAS UNIT #501
Location: K SEC 10 T32N R5W
County, State: RIO ARriba COUNTY, NEW MEXICO
Formation: BASIN DAKOTA

DEVIATION	DEPTH
3/4°	1375'
1°	1905'
1-1/2°	2405'
1-1/4°	2656'
3/4°	2908'
1°	3159'
1-1/4°	3410'
1°	3544'
1-1/4°	3795'
1°	4032'
3/4°	4282'
1-1/2°	4530'
1°	5029'
1°	5536'
1/2°	6029'
1°	6529'
3/4°	7061'
1°	7570'

Lance Hobbs
Drilling Engineer

State of Oklahoma)
) ss:
County of Tulsa)

The foregoing instrument was acknowledged before me this 16th day of November 1998, by agent for Nassau Resources Inc., Lance Hobbs.


Shirley A. Davis

My Commission Expires: 10/10/2001

