

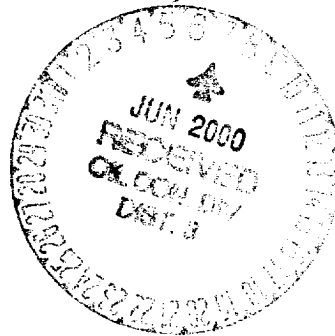


**Key Energy Services, Inc.**  
 Four Corners Division  
 P.O. Box 300  
 5651 US Highway 64  
 Farmington, NM 87499  
 Phone: 505-327-4935  
 Fax: 505-327-4962

DATE: 6/5/00

RIG # 23

GREYSTONE ENERGY, INC.  
 9155 E. NICHOLS AVE., SUITE 350  
 ENGLEWOOD, CO 80112



045-30206

ATTN: Mr BRIAN VOIGH

THIS LETTER IS TO CERTIFY THAT KEY ENERGY SERVICES, INC. DID RUN DEVIATION SURVEYS AT THE LISTED DEPTH ON YOUR STAGE COACH #1 WELL, IN SECTION 7, T-31-N, R-12-W IN SAN JUAN COUNTY, NEW MEXICO.

DEPTH	DEGREE DEVIATION	DEPTH	DEGREE DEVIATION
125	1	1676	3/4
645	1/2	2176	3/4
1174	1	2276	1-1/4

TO THE BEST OF MY KNOWLEDGE, I SWEAR THIS INFORMATION TO BE TRUE.

SINCERELY,

JOHN K. RICHARDSON  
 DRILLING CONTRACT MANAGER

Notary Public

My commission expires:

6/26/02