PO BOX 707089 4880 SOUTH LEWIS TUISA CALAHOMA 74170 1018: 7477981

Western National Bank

June 22, 1990

United States Department of Interior Bureau of Indian Affairs Window Rock, Arizona 86515

Re: Grand Resources, Inc.

Letter of Credit #803100

Issued: 6-30-89 Amount: \$15,000.00

Gentlemen:

This letter is written to extend the expiration date on the above referenced letter of credit until June 30, 1991.

All other terms and conditions remain unchanged except the expiration date being change to June 30, 1991.

Sincerely,

Senior Vice President

ATTEST:

Sharon K. Spohn, Assistant Cashier

WLM/dh