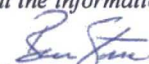


Submit To Appropriate District Office Two Copies <u>District I</u> 1625 N. French Dr., Hobbs, NM 88240 <u>District II</u> 811 S. First St., Artesia, NM 88210 <u>District III</u> 1000 Rio Brazos Rd., Aztec, NM 87410 <u>District IV</u> 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised August 1, 2011
		1. WELL API NO. 30-025-42759
		2. Type of Lease <input type="checkbox"/> STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN
		3. State Oil & Gas Lease No.
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		
4. Reason for filing: <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13 K NMAC)		5. Lease Name or Unit Agreement Name McCloy SWD
		6. Well Number: No.1
7. Type of Completion: <input checked="" type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER		
8. Name of Operator Owl SWD Operating, LLC		9. OGRID 308339
10. Address of Operator 8214 Westchester Dr., Ste.850, Dallas, TX 75225		11. Pool name or Wildcat SWD; Bell Canyon- Cherry Canyon (96802)
12. Location	Unit Ltr	Section
Surface:	L	15
BH:		
13. Date Spudded 10/20/15	14. Date T.D. Reached 11/16/15	15. Date Rig Released 11/22/2015
16. Date Completed (Ready to Produce) 12/08/2015		17. Elevations (DF and RKB, RT, GR, etc.) 3599' G.R.
18. Total Measured Depth of Well 5810'	19. Plug Back Measured Depth 5686'	20. Was Directional Survey Made? No
21. Type Electric and Other Logs Run G/R, CCL		
22. Producing Interval(s), of this completion - Top, Bottom, Name 5404' - 5682' Bell Canyon & Cherry Canyon (disposal interval)		
23. CASING RECORD (Report all strings set in well)		
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
20.0"	133.0#	1125'
13.375"	68#/72#	4855'
9.625"	47.0#	5810'
24. LINER RECORD		25. TUBING RECORD
SIZE	TOP	SIZE
		5.5" IPC
26. Perforation record (interval, size, and number) 5674'-82', 5668'-70', 5638'-58', 5606'-24', 5586'-5600', 5572'-76', 5558'-62', 5534'-54', 5508'-30', 5480'-92', 5468'-76', 5446'-50', 5426'-42', 5416'-18', & 5404'-12' (4spf -688 holes Total.)		27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 5404'-5682' 8600 gals 15% HCl
28. PRODUCTION		
Date First Production N/A	Production Method (<i>Flowing, gas lift, pumping - Size and type pump</i>)	Well Status (<i>Prod. or Shut-in</i>) Active SWD
Date of Test	Hours Tested	Choke Size
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate
29. Disposition of Gas (<i>Sold, used for fuel, vented, etc.</i>)		30. Test Witnessed By
31. List Attachments Current wellbore schematic		
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.		
33. If an on-site burial was used at the well, report the exact location of the on-site burial:		
Latitude		Longitude
NAD 1927		1983
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief		
Signature 	Printed Name Ben Stone	Title Agent for Owl SWD Operating, LLC
E-mail Address ben@sosconsulting.us		Date 7/19/2016

K2

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy Rustler 1010'	T. Delaware Sand 4800'	T. Ojo Alamo	T. Penn "A"
T. Salt 1340'	T. Bell Canyon 4925'	T. Kirtland	T. Penn. "B"
B. Salt 4650'	T. Cherry Canyon 5690'	T. Fruitland	T. Penn. "C"
T. Yates	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers	T. Devonian	T. Cliff House	T. Leadville
T. Queen	T. Silurian	T. Menefee	T. Madison
T. Grayburg	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres	T. Simpson	T. Mancos	T. McCracken
T. Glorieta	T. McKee	T. Gallup	T. Ignacio Otzte
T. Paddock	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinberry	T. Gr. Wash	T. Dakota	
T. Tubb	T. Delaware Sand	T. Morrison	
T. Drinkard	T. Bone Springs	T. Todilto	
T. Abo	T. Morrow Lime	T. Entrada	
T. Wolfcamp	T. Barnett	T. Wingate	
T. Penn	T. Barnett Sh.	T. Chinle	
T. Cisco (Bough C)	T. Woodford Sh.	T. Permian	

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
 No. 2, from.....to.....
 No. 3, from.....to.....
 No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology

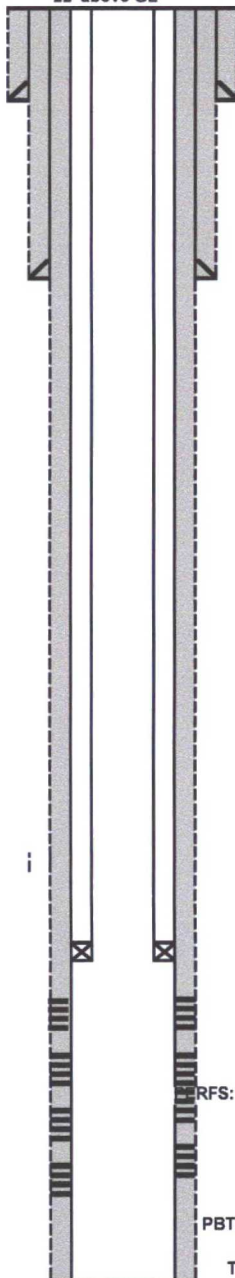
FINAL COMPLETION
WELL BORE DIAGRAM



WELL NAME: McCloy SWD #1
FIELD: Delaware SWD (Brushy & Cherry Canyons)
PROJECT AREA: McCloy
COUNTY/STATE: Lea County, NM
DRILLING RIG: Wisco Moran #6
SURF LAT/LONG: 30.214830 /-103.669184

SPUD 10/19/2015 API# 30-025-42759
RIG RELEASE: 11/19/2015 AFE# NM10536
COMP. DATE: 12/7/2015

KB: 3,621' GL: 3,599'
22' above GL



SURFACE CASING

DEPTH: 1,125' SIZE: 20" WT: 133# GRADE: K-55 BIT SIZE: 26"
CEMENT: One Stage - Lead: 1440 sx Class C + 4% Gel + 5% Salt + 0.25 pps Celloflake (13.5 ppg 1.79 yld). Tail: 490 sx Cl C + 2% CC (14.8 ppg 1.34 yld).
Circ cmt to surf

INTERMEDIATE CASING

DEPTH: 2819'-4855' SIZE: 13-3/8" WT: 72# GRADE: P110 BIT SIZE: 17-1/2"
CEMENT: One Stage - Lead: 2400 sx 50:50 Poz C + 10% Gel + 5% Salt + 0.2% C20 + 0.25% Celloflake (11.8 ppg 2.45 yld). Tail: 400 sx Cl C + 0.1% C20 (24.8 ppg 1.33 yld).
Circ cmt to surface

PRODUCTION CASING

DEPTH: 5,810' SIZE: 9-5/8" WT: 47# GRADE: P110 BIT SIZE: 12-1/4"
CEMENT: One Stage - Lead: 660 sx 50:50 Poz C + 10% Gel + 5% Salt + 0.2% O-TX20 + 0.25 pps Celloflake + 3 pps Kolseal (11.8 ppg 2.45 yld). Tail: 400 sx Cl C + 2% Gel + 0.3% C12 + 0.2% O-TX20 + 0.25 pps Celloflake (14.8 ppg 1.17 yld).
Circ cmt to surf.

TUBING

internally coated (8.6 ppg pkr fluid + corrosion inhib + biocide)
DEPTH: 5,345' EOT: 5352 SIZE: 5-1/2" WT: 17# GRADE: P-110 PKR: 5345
ON-OFF TOOL: NA PROFILE: NA DEPTH: 5345

RFS: 5,404' - 5,682' (688 holes @ 4 spf)

PBTD: 5686

TD: 5811