

Submit To Appropriate District Office
 State Lease - 6 copies
 Fee Lease - 5 copies
 District I
 1625 N. French Dr., Hobbs, NM 88240
 District II
 1301 W. Grand Avenue, Artesia, NM 88210
 District III
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-105
 Revised June 10, 2003

Oil Conservation Division
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

WELL API NO.
 30-025-37616

5. Indicate Type of Lease
 STATE FEE

State Oil & Gas Lease No.

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well:
 OIL WELL GAS WELL DRY OTHER _____
 b. Type of Completion:
 NEW WORK DEEPEN PLUG DIFF.
 WELL OVER BACK RESVR. OTHER

7. Lease Name or Unit Agreement Name
 Keller 33 State

2. Name of Operator
 Chesapeake Operating Inc.

8. Well No.
 2

3. Address of Operator
 P. O. Box 11050 Midland, TX 79702-8050

9. Pool name or Wildcat
 BELL LAKE, DELAWARE
 Wildcat, Delaware

4. Well Location
 Unit Letter A : 676 Feet From The North Line and 649 Feet From The East Line

Section 33 Township 23S Range 34E NMPM Lea County

10. Date Spudded 02/21/2006 11. Date T.D. Reached 03/10/2006 12. Date Compl. (Ready to Prod.) 06/14/2006 13. Elevations (DF& RKB, RT, GR, etc.) 3479 GR 14. Elev. Casinghead

15. Total Depth 8800 16. Plug Back T.D. 8734 17. If Multiple Compl. How Many Zones? 18. Intervals Drilled By Rotary Tools 0 - 8800 Rotary Tools

19. Producing Interval(s), of this completion - Top, Bottom, Name 6887 - 8568 Delaware 20. Was Directional Survey Made Yes

21. Type Electric and Other Logs Run CBL/CCL/GR 22. Was Well Cored No

23. CASING RECORD (Report all strings set in well)

| CASING SIZE | WEIGHT LB./FT. | DEPTH SET | HOLE SIZE | CEMENTING RECORD | AMOUNT PULLED |
|-------------|----------------|-----------|-----------|------------------|---------------|
| 13 3/8 | 48 | 605 | 17 1/2 | 502 sx Cl. C | |
| 8 5/8 | 32 | 5050 | 11 | 1700 sx Cl. C | |
| 5 1/2 | 17 | 8800 | 7 7/8 | 1020 sx Poz H | |

24. LINER RECORD

| SIZE | TOP | BOTTOM | SACKS CEMENT | SCREEN |
|------|-----|--------|--------------|--------|
| | | | | |

25. TUBING RECORD

| SIZE | DEPTH SET | PACKER SET |
|-------|-----------|------------|
| 2 7/8 | 7030 | |

26. Perforation record (interval, size, and number)
 8464 - 568 1 spf (41 holes); 7193 - 7167' 1 spf (37 holes);
 7021 - 7039' 2 spf (37 holes);
 6887 - 6889 4 spf (9 holes)
 Acid/Frac 8464-8568 1500gals acid w/7.5% NeFe + 10,
 000 g pad of Medallion, 3000 gel, 26,498 gals sand w/68,
 20# 16/30 wh sd

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.

| DEPTH INTERVAL | AMOUNT AND KIND MATERIAL USED |
|----------------|-------------------------------|
| 7193 - 7267 | Same as last zone |
| 7021 - 7039 | Same as last two zones |
| 6887 - 6889 | Same as last three zones |

PRODUCTION

Date First Production 06/15/2006 Production Method (Flowing, gas lift, pumping - Size and type pump) 2 1/2 x 1 3/4 x 23' RHBC pump Well Status (Prod. or Shut-in) producing

Date of Test 06/20/2006 Hours Tested 24 Choke Size _____ Prod'n For Test Period _____ Oil - Bbl 125 Gas - MCF 87 Water - Bbl. 313 Gas - Oil Ratio 696

Flow Tubing Press. _____ Casing Pressure _____ Calculated 24-Hour Rate _____ Oil - Bbl. 125 Gas - MCF 87 Water - Bbl. 313 Oil Gravity - API - (Corr.) _____

29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold Test Witnessed By _____

30. List Attachments
 Logs; C-104; C-102; Inclination Report

31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature Brenda Coffman Printed Name Brenda Coffman Title Regulatory Analyst Date 06/21/2006
 E-mail Address bcoffman@chkenergy.com

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

| Southeastern New Mexico | | Northwestern New Mexico | |
|-------------------------|----------------------|-------------------------|------------------|
| T. Anhy | T. Canyon | T. Ojo Alamo | T. Penn "B" |
| T. Salt | T. Strawn | T. Kirtland-Fruitland | T. Penn. "C" |
| B. Salt | T. Atoka | T. Pictured Cliffs | T. Penn. "D" |
| T. Yates | T. Miss | T. Cliff House | T. Leadville |
| T. 7 Rivers | T. Devonian | T. Menefee | T. Madison |
| T. Queen | T. Silurian | T. Point Lookout | T. Elbert |
| T. Grayburg | T. Montoya | T. Mancos | T. McCracken |
| T. San Andres | T. Simpson | T. Gallup | T. Ignacio Otzte |
| T. Glorieta | T. McKee | Base Greenhorn | T. Granite |
| T. Paddock | T. Ellenburger | T. Dakota | T. |
| T. Blinebry | T. Gr. Wash | T. Morrison | T. |
| T. Tubb | T. Delaware Sand | T. Todilto | T. |
| T. Drinkard | T. Bone Springs 8596 | T. Entrada | T. |
| T. Abo | T. | T. Wingate | T. |
| T. Wolfcamp | T. | T. Chinle | T. |
| T. Penn | T. | T. Permian | T. |
| T. Cisco (Bough C) | T. | T. Penn "A" | T. |

OIL OR GAS SANDS OR ZONES

No. 1, from.....to..... No. 3, from.....to.....
 No. 2, from.....to..... No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

| From | To | Thickness In Feet | Lithology | From | To | Thickness In Feet | Lithology |
|------|------|----------------------|----------------|------|----|----------------------|-----------|
| 0 | 1000 | 1000 | Redbeds | | | | |
| 1000 | 7270 | 6270 | Salt/anhydrite | | | | |
| 7270 | 8595 | 1325 | Sand/shale | | | | |
| 8595 | 8800 | 205 | Limestone | | | | |