

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-025-37795 5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> State Oil & Gas Lease No.032447
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WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER BACK RESVR. <input type="checkbox"/> OTHER	7. Lease Name or Unit Agreement Name SEVEN RIVERS QUEEN UNIT
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2. Name of Operator Arena Resources, Inc.	8. Well No. 083
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3. Address of Operator 4920 S Lewis, Suite 107 Tulsa Ok 74105	9. Pool name or Wildcat EUNICE 7R-Q, SO
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4. Well Location

Unit Letter E : 2630 Feet From The NORTH Line and 1075 Feet From The WEST Line

Section 27 Township 22S Range 36E NMPM County LEA

10. Date Spudded 05/20/06	11. Date T.D. Reached 05/28/06	12. Date Compl. (Ready to Prod.) 06/02/06	13. Elevations (DF& RKB, RT, GR, etc.) 3509'GR	14. Elev. Casinghead
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15. Total Depth 3945	16. Plug Back T.D. 3898	17. If Multiple Compl. How Many Zones?	18. Intervals Drilled By	Rotary Tools All	Cable Tools
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19. Producing Interval(s), of this completion - Top, Bottom, Name 3638-3847 (SEVEN RIVERS/QUEEN)	20. Was Directional Survey Made No
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21. Type Electric and Other Logs Run	22. Was Well Cored No
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23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
8-5/8	24	335	12 1/4	325 sx	
5-1/2	17	3945	7 7/8	950 sx	

24. LINER RECORD	25. TUBING RECORD																
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>SIZE</th> <th>TOP</th> <th>BOTTOM</th> <th>SACKS CEMENT</th> <th>SCREEN</th> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </table>	SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN						<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>SIZE</th> <th>DEPTH SET</th> <th>PACKER SET</th> </tr> <tr> <td>2 7/8</td> <td>3900</td> <td> </td> </tr> </table>	SIZE	DEPTH SET	PACKER SET	2 7/8	3900	
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26. Perforation record (interval, size, and number) 3638-3847' (40 Holes)	27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td>3638-3847</td> <td>3000 gal 15% NEFE HCL</td> </tr> <tr> <td>3638-3847</td> <td>111K BRINE & 22K SAND (BJ' Lite Prop)</td> </tr> </table>	DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	3638-3847	3000 gal 15% NEFE HCL	3638-3847	111K BRINE & 22K SAND (BJ' Lite Prop)
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28. PRODUCTION

Date First Production 6/02/06	Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping	Well Status (Prod. or Shut-in) Prod.					
Date of Test 06/08/06	Hours Tested 24	Choke Size N/A	Prod'n For Test Period 73	Oil - Bbl 73	Gas - MCF 79	Water - Bbl. 296	Gas - Oil Ratio 1.08
Flow Tubing Press. N/A	Casing Pressure 40	Calculated 24-Hour Rate	Oil - Bbl. 73	Gas - MCF 79	Water - Bbl. 296	Oil Gravity - API - (Corr.) 30.0	

29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold to DUKE	Test Witnessed By Danny Palmer
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30. List Attachments

31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature 	Printed Name Henry Konan	Title Petroleum engineer	Date 06/01/06
E-mail Address hkonan@arenaresourcesinc.com			

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates 3180	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers 3403	T. Devonian	T. Menefee	T. Madison
T. Queen 3741	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to..... No. 3, from.....to.....
 No. 2, from.....to..... No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
0	318	318	Surface & Red beds				
318	572	254	Salt				
572	2865	893	Anhydrite & Salt				
2865	2924	59	Anhydrite				
2924	3765	841	Lime				
3765	3950	146	Anhydrite, Dolomite, Sand				