

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

FORM APPROVED
OMB NO. 1004-0137
Expires: March 31, 2007

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well Oil Well Gas Well Dry Other
 b. Type of Completion: New Well Work Over Deepen Plug Back Diff. Resrv.,
 Other _____

5. Lease Serial No.
LC-065394-B

6. If Indian, Allottee or Tribe Name

7. Unit or CA Agreement Name and No.

2. Name of Operator **Seely Oil Company**

8. Lease Name and Well No.
Mescalero Ridge "F" Federal #1

3. Address **815 W. 10th St.
Ft. Worth, TX 76102**

3a. Phone No. (include area code)
817-332-1377

9. AFI Well No.
30-025-38409

4. Location of Well (Report location clearly and in accordance with Federal requirements)*

At surface **1650' FNL & 2210' FWL**

At top prod. interval reported below **same**

At total depth **same**

10. Field and Pool, or Exploratory
Mescalero Escarpe (Bone Spring)

11. Sec, T., R., M., on Block and
Survey or Area
18-T18S-R34E

12. County or Parish **Lea** 13. State **NM**

14. Date Spudded
06/06/2007

15. Date TD Reached
06/30/2007

16. Date Completed
 D & A Ready to Prod.

17. Elevations (DF, RKB, RT, GL)*

18. Total Depth: MD **9150**
TVD **9150**

19. Plug Back T.D.: MD **9100**
TVD **9100**

20. Depth Bridge Plug Set: MD
TVD

21. Type Electric & Other Mechanical Logs Run (Submit copy of each)
Dual Laterolog, GR Density Neutron

22. Was well cored? No Yes (Submit analysis)
Was DST run? No Yes (Submit report)
Directional Survey? No Yes (Submit copy)

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sk. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
17 1/2"	13 3/8" J-55	54.5	surface	1800'		see enclosed			
11"	8 5/8" J-55	32	surface	3163'		see enclosed			
7 7/8"	5 1/2" N-80	17	surface	9134'		see enclosed			

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2 7/8"		9048 per MA						

25. Producing Intervals

Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf Status
A) Bone Spring	8882'	9130'	8997' - 9006'	.33	32	Open
B)						
C)						
D)						

27. Acid, Fracture, Treatment, Cement Squeeze, etc.

Depth Interval	Amount and Type of Material
8997' - 9006'	20,000 gals gelled 15% acid

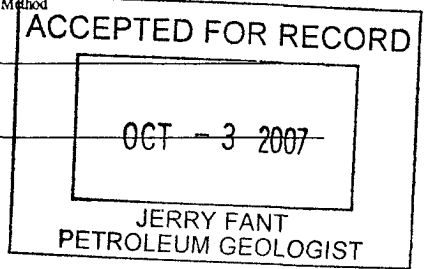
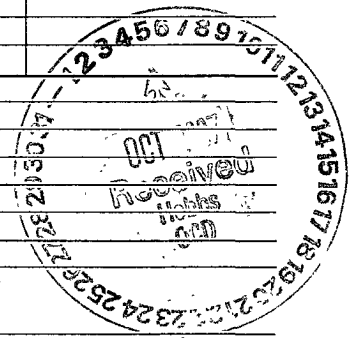
28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
08/18/2007	09/03/2007	24	→	18	18	127	37.9	.716	Pumping
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
48/64	SI 40	40	→	18	18	127	1000	Producing	

28a. Production - Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

(See instructions and spaces for additional data on page 2)



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28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

Sold

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
				Rustler	1790
				Salt	1860
				Yates	3364
				Seven Rivers	3657
				Queen	4424
				San Andres	5116
				Delaware	5650
				Bone Spring	7120
				Bone Spring Dolomite	8882

32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- Electrical/Mechanical Logs (1 full set req'd.)
 Geologic Report
 DST Report
 Directional Survey
 Sundry Notice for plugging and cement verification
 Core Analysis
 Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) David L. Henderson

Title Executive Vice-President

Signature

David L. Henderson

Date 09/27/2007

Title 18 U.S.C Section 1001 and Title 43 U.S.C Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

Mescalero Ridge "F" Federal No. 1
1650' FNL & 2210' FWL
Section 18-T18S-R34E
Lea County, New Mexico

Cementing Record

13 3/8" J-55 54.5 lb/ft csg set @ 1800'. Cemented with 1060 SX 35/65 Pozmix w/ 6% gel, 5% salt and 0.2# FL-52 followed by 400 sx Class "C" with 2% CaCl. Circulated 148 sx to pit.

8 5/8" J-55 32 lb/ft csg set @ 3163'. Cemented with 635 sx 35/65 Pozmix w/ 6% gel, 5% salt and 0.2# FL-52 followed by 200 sx Class "C" with 1% CaCl. Circulated 60 sx to pit.

5 1/2" J-55 & N-80 15.5 & 17 lb/ft set @ 9134. Cemented with 515 sx Interfill "H" followed by 200 sx 50/50 Pozmix w/ 0.5 LAP-1, 0.5% CFR-3, 5% salt and 0.25 lb/m D-AIR.