

Submit to Appropriate  
District Office State Lease  
- 6 copies  
State Lease - 6 copies  
Fee Lease - 6 copies  
DISTRICT I  
P.O. Box 1980, Hobbs, NM 88240  
DISTRICT II  
P.O. Drawer DD, Artesia, NM 88210  
DISTRICT III  
1000 Rio Brazos Rd., Aztec, NM 87410

State of New Mexico  
Energy, Minerals and Natural Resources Department

Form C-105  
Revised 1-1-89

OIL CONSERVATION DIVISION  
1220 South St. Francis Drive  
Santa Fe, New Mexico 87504

WELL API NO. 30-025-00103
5. Indicate Type of Lease State <input type="checkbox"/> Fee <input checked="" type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name H.C. Posey A
8. Well No. 26
9. Pool Name or Wildcat

<b>WELL COMPLETION OR RECOMPLETION REPORT AND LOG</b>	
1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/>	
b. Type of Completion: NEW WELL <input type="checkbox"/> WORK OVER <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG BACK <input type="checkbox"/> X DIFF RESVR <input type="checkbox"/> OTHER <input type="checkbox"/>	
2. Name of Operator Paladin Energy Corp.	
3. Address of Operator 10290 Monroe Dr., Suit 301, Dallas, Texas 75229	
4. Well Location Unit Letter H 1650' Feet From The North Line and 990' Feet From the East Line Section 11 Township 12S Range 32E NMPM Lea, County	
10. Date Spudded	11. Date T.D. Reached 11/10/2003
12. Date Compl. (Ready to Prod)	13. Elevation (DF&RKB, RT, GR, ect.) 4339'
14. Elev. Casinghead	15. Total Depth 11,215'
16. Plug Back T.D. 10,850'	17. If Multiple Compl. How
18. Intervals	Rotary Tools Cable Tools
19. Producing Interval(s) of this completion - Top, Bottom, Name Caprock, East Pennsylvanian	
20. Was Directional Survey Made	
21. Type Electric and Other Log	
22. Was Well Cored	

**CASING RECORD (Report all strings set in well)**

CASING SIZE	WEIGHT LB/FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13-3/8"	36#	299'	17-1/2"	225 sacks	
8-5/8"	32#	3600'	11"	1500 sacks	
5-1/2"	17#	11,120'	7-7/8"	600 sacks	

24. LINER RECORD				25. TUBING RECORD		
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET
					2 7/8	9852

26. Perforation record (interval, size, and number) 10,185-210' 10,010-040', 9,956-90'.	27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED

<b>28. PRODUCTION</b>							
Date of First Production 9/30/2003		Production Method (Flowing, gas lift, pumping - size and typ pump) flowing				Well Status (Prod. Or Shut-in) Prod.	
Date of Test 10/1/2003	Hours Tested 24	Choke Size 32/64ths	Prod'n for Test Period	Oil - Bbl. 35	Gas - MCF 200	Water - Bbl. 0	Gas - Oil Ratio 5,714
Flow Tubing Press. 410#	Casing Pressure 0	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil gravity - API (Corr.)	
29. Disposition of Gas (Sold, used for fuel, vented, etc)						Test Witnessed By Mickey Horn	

30. List Attachments			
31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief			
Signature David J. Plaisance	Printed Name David Plaisance	Title VP Exploration & Prod.	Date 11/18/03

KZ