

INCLINATION REPORT

OPERATOR: Phillips Petroleum Company
Phillips Building
4th and Washington Streets
Odessa, Texas 79760

LEASE NAME & NO: Phillips "E" State Well No. 10

LOCATION: 990' NS & 1650' EA lines, Section 9, T-17-S, R-33-E,
Lea County, New Mexico

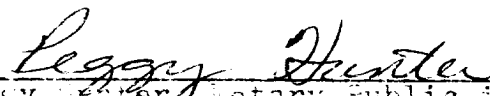
<u>DEPTH (feet)</u>	<u>INCLINATION (degrees)</u>
376	3/4
899	1
1395	1
1826	1
2445	1/2
3010	3/4
3430	1/4
3792	3/4
4137	1
4325	1/4
4570	1/2

I, E. F. Leatherwood, Vice President of Leatherwood Drilling Co., being first duly sworn on oath state that I have knowledge of the facts and matter stated herein and that the same is true and correct.



E. F. Leatherwood

SUBSCRIBED AND SWORN to before me this 12th day of February, 1969.



Peggy Hunter, Notary Public in and
for Tinkler County, Texas.