

PETROLEUM DEVELOPMENT CORPORATION

9720-B CANDELARIA, NE ALBUQUERQUE, NEW MEXICO 87112 TELEPHONE (505) 293-4044

MULTI-POINT DRILLING PLAN

PETROLEUM DEVELOPMENT CORPORATION

PEDCO GULF FEDERAL COM. #2

660' FEL & 1980' FNL, Sec. 33, T, T18S, R32E

Lea County, New Mexico

Leases: NM 24161: 160 acres

NM 0556094: 160 acres Com. Agr. # SRM-1209

This supplemental plan is submitted with the Application to Drill the above-described well in compliance with NTL-6 of the United States Department of the Interior.

- 1. The surface is composed of a fine-grained sand, quaternary in age.
- 2. Estimated top of primary geologic markers are:

| Rustler | 1220 | (+2496) |
|--------------|-------|---------|
| Salt | 1490 | (+2226) |
| Tansill | 2620 | (+1096) |
| Yates | 2910 | (+ 806) |
| Seven Rivers | 3380 | (+ 336) |
| Queen | 3920 | (- 204) |
| Grayburg | 4400 | (- 684) |
| Delaware | 5380 | (-1664) |
| Bone Spring | 6920 | (-3204) |
| Wolfcamp | 10350 | (-6634) |
| Strawn | 11550 | (-7834) |
| Atoka | 11970 | (-8254) |
| Morrow | 12230 | (-8515) |

Estimated KB Elevation: 3716

3. The estimated depths at which anticipated water, oil or gas bearing formations are to be encountered are:

| 1338' | salt water | Rustler Dolomite |
|--------|------------|--------------------|
| 4900' | oil | Cherry Canyon Sand |
| 6920' | oil | Bone Spring Lime |
| 10350' | oil | Wolfcamp Lime |
| 12600' | gas | Morrow Sand |

4. Proposed casing program: See Form 9-331C.