

OIL CONSERVATION COMMISSION

BOX 2045

HOBBS, NEW MEXICO

Date June 26, 1988

OIL CONSERVATION COMMISSION
BOX 871
SANTA FE, NEW MEXICO

Re: Proposed NSP _____

Proposed NSL _____

NFO 415

Gentlemen:

I have examined the application dated 6/12/88
for the John M. Kelly Conoco State #1 7-19-37
Operator Lease and Well No. S-T-R

and my recommendations are as follows:

O.K.---E.J.F.

O.K.---J. W. R.

Yours very truly,

OIL CONSERVATION COMMISSION

Engineer

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. This is essential for ensuring the integrity of the financial statements and for providing a clear audit trail. The records should be kept in a secure and accessible location, and should be updated regularly.

2. The second part of the document discusses the importance of maintaining accurate records of all assets and liabilities. This is essential for ensuring the accuracy of the balance sheet and for providing a clear audit trail. The records should be kept in a secure and accessible location, and should be updated regularly.

3. The third part of the document discusses the importance of maintaining accurate records of all income and expenses. This is essential for ensuring the accuracy of the income statement and for providing a clear audit trail. The records should be kept in a secure and accessible location, and should be updated regularly.

4. The fourth part of the document discusses the importance of maintaining accurate records of all tax payments and deductions. This is essential for ensuring the accuracy of the tax return and for providing a clear audit trail. The records should be kept in a secure and accessible location, and should be updated regularly.

5. The fifth part of the document discusses the importance of maintaining accurate records of all other financial information. This is essential for ensuring the accuracy of the financial statements and for providing a clear audit trail. The records should be kept in a secure and accessible location, and should be updated regularly.