BASS ENTERPRISES PRODUCTION CO.

FIRST CITY BANK TOWER 201 MAIN ST. FORT WORTH, TEXAS 76102 817/390-8400

November 23, 1992

New Mexico Potash Corporation P. O. Box 610 Hobbs, New Mexico 88240

Attention: Mr. Woomer

Re: Little Eddy Unit Well No. 1

SW/4 Section 32, T20S-R33E Lea County, New Mexico

Dear Mr. Woomer:

In accordance with the New Mexico Oil Conservation Division Rule R111-P, Bass Enterprises Production Co. hereby advises you of its plans to drill a shallow oil test well at a location 330' FSL and 990' FWL in Section 32, T220S-R33E, Lea County, New Mexico. According to our information, this location is in excess of 1/2 mile of any established life of the mine reserve. It would be appreciated if you would indicate your acceptance of this location by sending us a letter at your earliest convenience. We are endeavoring to commence the drilling of this well prior to year's end and as a result we would appreciate your cooperation. If you should have any questions, please call me a (817) 390-8568.

Very truly yours,

Jens Hansen Division Landman

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