

COPY

April 27th, 1936.

Rowan Drilling Company,  
Fort Worth, Texas.

Attention Mr. A. H. Rowan.

Gentlemen:

This will acknowledge receipt of your letter of April 16th and drilling bond in the amount of \$10,000.00 date of March 20th, 1936.

You are advised that it is the established policy of the Commission not to accept a blanket bond that covers the operations of more than one Company or individual operator. If the Rowan Drilling Company, Rowan and Nichols Oil Company and Neville Penrose are separate concerns or operators, we will be unable to approve a blanket bond covering all these operations. Separate drilling bonds will be required for each company or individual. At the present time we have such an approved bond from Neville Penrose in the amount of \$5000.00.

I judge that the two companies and operator mentioned are closely affiliated and possibly you will find it advisable to effect a consolidation. This would of course greatly simplify the bond situation. If a consolidation is not feasible and three separate bonds are furnished to the Commission, the total amount would be quite large, but inasmuch as these may be personal bonds, the cost, according to usual surety company rates would be avoided.

We are holding the bond sent us until we hear further from you.

Very truly yours,

OIL CONSERVATION COMMISSION

By \_\_\_\_\_  
State Geologist

LHW/K

5. The following information is being furnished to you for your information only. It is not to be used for any other purpose.

315

in the amount of \$5000.00. At the present time we have not had time to submit a list of individuals who have been contacted and have not been able to contact them. We have been unable to contact them because of the fact that they are all in the hospital and are unable to communicate with us. We have been unable to contact them because of the fact that they are all in the hospital and are unable to communicate with us. We have been unable to contact them because of the fact that they are all in the hospital and are unable to communicate with us.

the new helicopter, the bond agent will be kept posted.

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THE UNIVERSITY OF CHICAGO

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May 26th, 1936.

Rowan Drilling Company,  
Fort Worth, Texas.

Attention Mr. A. H. Rowan

Gentlemen:

This will acknowledge receipt of your letter of May 19th and enclosed bond.

We regret to have to advise you that the new bond is unsatisfactory in the following particular.

Your attention is called particularly to the "Instructions" at the top of the first page of the bond. The Sureties on this bond have not complied with the requirements that certification shall be given by each of them to the effect that they own real estate within the State of New Mexico worth not less than twice the amount of the bond, after deducting from the value of such property all exemptions and encumbrances. The certification requirements must be complied with.

It will be necessary for you either to supply a new bond complying with all the requirements of the Commission or supply the Commission with affidavits as noted in the "Instructions".

Very truly yours,

OIL CONSERVATION COMMISSION

By \_\_\_\_\_  
State Geologist

EHG/K  
Enc.

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Very truly yours,

JOHN EDGAR HOOVER

Special Agent in Charge

ENCLOSURE