

April 27th, 1936.

Rowan Drilling Company, Fort Worth, Texas.

Attention Mr. A. H. Rowan.

Gentlemen:

This will acknowledge receipt of your letter of April 16th and drilling bond in the amount of \$10,000.00 date of March 20th, 1936.

You are advised that it is the established colicy of the Commission not to accept a blank, t bond that covers the operations of more than one Company or individual operator. If the Rowan Drilling Company, Rowan and Nichols Cil Company and Neville Penrose are separate concerns or operators, we will be unable to approve a blanket bond covering all these operations. Separate drilling bonds will be required for each company or individual. At the present time we have such an approved bond from Neville Penrose in the amount of \$5000.00.

I judge that the two companies and operator mentioned are closely affiliated and possibly you will find it edvisable to effect a consolidation. This would of source greatly simplify the bond situation. If a consolidation is not feasable and three separate bonds are furnished to the Commission, the total amount would be quite large, but inasmuch as these may be personal bonds, the cost, according to usual surety company rates would be avoided.

He are holding the bond sent us until we hear further from you.

Very truly yours,		
OIL	CONSERVATI	ON COMMISSION
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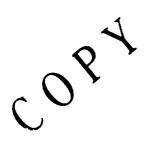
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May 26th, 1936.

Rowan Brilling Company, Fort Forth, Texas.

Attention Wr. A. H. Rowan

Gentlemen:

This will acknowledge receipt of your letter of Yey 19th and enclosed bond.

We regret to have to advise you that the new bond is unsatisfactory in the following particular.

Your attention is called particularly to the "Instructions" at the top of the first page of the bond. The Sureties on this bond have not complied with the requirements that certification shall be given by each of them to the effect that they own real estate within the State of New Mexico worth not less than twice the amount of the bond, after deducting from the value of such property all exemptions and encumbrances. The certification requirements must be complied with.

It will be necessary for you either to supply a new bond complying with all the requirements of the Commission or supply the Commission with affidavits as noted in the "Instructions".

Very truly yours,
OIL CONSERVATION COMMISSION

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