

INCLINATION REPORT

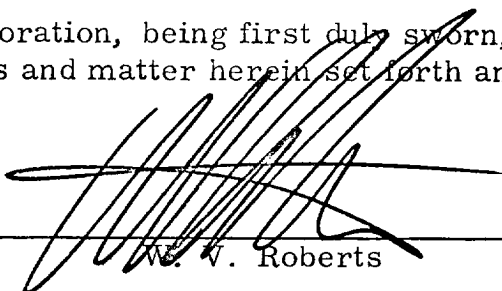
OPERATOR: Wood, McShane & Thams 692, Ltd.
Box 968
Monahans, Texas 79756

LEASE NAME & NO: New Mexico State "M" #101

LOCATION: Sec. 19, T-22-S, R-37-E

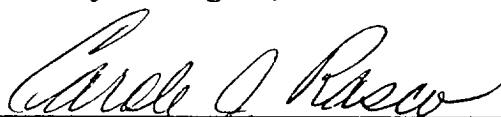
DEPTH	INCLINATION
340	3/4
801	1-3/4
1300	2-1/4
1799	2-1/2
2272	2-3/4
2390	3-1/4
2866	2
3268	1
3412	1

I, W. V. Roberts, President of Rod Ric Corporation, being first duly sworn, on oath state that I have knowledge of the facts and matter herein set forth and that the same are true and correct.



W. V. Roberts

SUBSCRIBED AND SWORN TO before me this 18th day of August, 1972.



Notary Public, Midland County, Texas

(Seal)