

GEOLOGICAL INFORMATION

BELCO BL 25-1

1980' FSL, 1980' FEL

Sec. 25, T23S-R33E

Lea Co., New Mexico

The surface at the location is composed of the Tertiary Ogallala Formation.

The following formation depths are anticipated:

Red Beds-Rustler	200'	
Salado	750'	
Castile	2,400'	
Delaware Mtn. Group	3,750'	Possible oil
Bone Springs	7,550'	Possible oil
Wolfcamp	10,950'	Possible gas
Penn Strawn-Atoka	12,100'	Possible gas
Morrow	13,300'	Objective gas

It is anticipated that logging will consist of Dual Laterolog or Forxo-Guard and Densilog-Neutron.

Open-hole drillstem testing will be considered during the drilling of the formations considered to have possible oil or gas potential, but only at the discretion of the wellsite geologist.

No coring is anticipated.

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