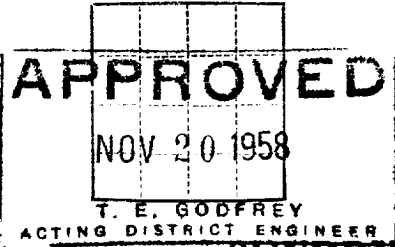


(SUBMIT IN TRIPPLICATE)

Land Office
Lease No. **84 09016**
Unit



UNITED STATES
DEPARTMENT OF THE INTERIOR
GEOLOGICAL SURVEY

SUNDRY NOTICES AND REPORTS ON WELLS

NOTICE OF INTENTION TO DRILL	<input checked="" type="checkbox"/>	SUBSEQUENT REPORT OF WATER SHUT-OFF	
NOTICE OF INTENTION TO CHANGE PLANS		SUBSEQUENT REPORT OF SHOOTING OR ACIDIZING	
NOTICE OF INTENTION TO TEST WATER SHUT-OFF		SUBSEQUENT REPORT OF ALTERING CASING	
NOTICE OF INTENTION TO RE-DRILL OR REPAIR WELL		SUBSEQUENT REPORT OF RE-DRILLING OR REPAIR	
NOTICE OF INTENTION TO SHOOT OR ACIDIZE		SUBSEQUENT REPORT OF ABANDONMENT	
NOTICE OF INTENTION TO PULL OR ALTER CASING		SUPPLEMENTARY WELL HISTORY	
NOTICE OF INTENTION TO ABANDON WELL			

(INDICATE ABOVE BY CHECK MARK NATURE OF REPORT, NOTICE, OR OTHER DATA)

November 17, 1958

Well No. **1** is located **2310** ft. from **N** line and **990** ft. from **E** line of sec. **28**
28 **26S** **37E** **R4P4**
 (1/4 Sec. and Sec. No.) (Twp.) (Range) (Meridian) **New Mexico**
 (Field) (County or Subdivision) (State or Territory)

The elevation of the derrick floor above sea level is **2955** ft.

DETAILS OF WORK

(State names of and expected depths to objective sands; show sizes, weights, and lengths of proposed casings; indicate mudding jobs, cementing points, and all other important proposed work)

We propose to drill the subject well with rotary tools to a TD of approximately 3200'. We propose to set 3 5/8" surface casing at 300' with 250 sx cement and 7" 23# oil string at 3200' with 250 sx cement at shoe and 150 sx at 14' tool at top of salt between 1100-1500'.

I understand that this plan of work must receive approval in writing by the Geological Survey before operations may be commenced.

Company **R. Olsen Oil Company**
 Address **Box 611**
Jal, New Mexico

By *Beutham Wilson*
 Title **Production Foreman**

REVISED
10/1/01

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the integrity of the financial system and for the ability to detect and prevent fraud. The text notes that records should be maintained in a secure and accessible manner, and that they should be reviewed regularly to ensure their accuracy and completeness.

2. The second part of the document outlines the specific requirements for record-keeping. It states that all transactions must be recorded in a timely and accurate manner, and that the records must be maintained for a minimum of five years. The text also notes that records should be organized in a way that allows for easy retrieval and review, and that they should be protected from unauthorized access and destruction.

3. The third part of the document discusses the role of internal controls in ensuring the accuracy and integrity of the financial records. It notes that internal controls are designed to prevent and detect errors and fraud, and that they are essential for the proper functioning of the financial system. The text emphasizes that internal controls should be designed and implemented in a way that is consistent with the requirements of the financial system, and that they should be reviewed and updated regularly to ensure their effectiveness.

4. The fourth part of the document discusses the importance of training and education in ensuring the accuracy and integrity of the financial records. It notes that all personnel involved in the financial system should receive appropriate training and education to ensure that they are able to perform their duties accurately and ethically. The text emphasizes that training and education should be ongoing and should cover a wide range of topics, including accounting principles, internal controls, and fraud prevention.

5. The fifth part of the document discusses the importance of oversight and monitoring in ensuring the accuracy and integrity of the financial records. It notes that oversight and monitoring are essential for the proper functioning of the financial system, and that they are necessary to ensure that the records are accurate and complete. The text emphasizes that oversight and monitoring should be performed by independent parties, and that they should be conducted in a transparent and objective manner.