

APPROVED

Budget Bureau No. 42-R358.4.  
Approval expires 12-31-60.

Form 9-331a  
(Feb. 1951)

APR 3 1962

(SUBMIT IN TRIPLICATE)

Land Office Las Cruces

Lease No. 032450 (b)

Unit R

E. W. STANDLEY  
DISTRICT ENGINEER

DEPARTMENT OF THE INTERIOR

1962 APR 10 AM 5:49  
GEOLOGICAL SURVEY

APR 3 1962

# SUNDRY NOTICES AND REPORTS ON WELLS

NOTICE OF INTENTION TO DRILL	<input checked="" type="checkbox"/>	SUBSEQUENT REPORT OF WATER SHUT-OFF	
NOTICE OF INTENTION TO CHANGE PLANS		SUBSEQUENT REPORT OF SHOOTING OR ACIDIZING	
NOTICE OF INTENTION TO TEST WATER SHUT-OFF		SUBSEQUENT REPORT OF ALTERING CASING	
NOTICE OF INTENTION TO RE-DRILL OR REPAIR WELL		SUBSEQUENT REPORT OF RE-DRILLING OR REPAIR	
NOTICE OF INTENTION TO SHOOT OR ACIDIZE		SUBSEQUENT REPORT OF ABANDONMENT	
NOTICE OF INTENTION TO PULL OR ALTER CASING		SUPPLEMENTARY WELL HISTORY	
NOTICE OF INTENTION TO ABANDON WELL			

(INDICATE ABOVE BY CHECK MARK NATURE OF REPORT, NOTICE, OR OTHER DATA)

March 30, 1962

## SOUTH MATIX UNIT

Well No. 24 is located 1960 ft. from S line and 1960 ft. from W line of sec. 25

NE/4-SW/4, Sec. 15  
(1/4 Sec. and Sec. No.)

T-24S  
(Twp.)

R-37E  
(Range)

RPM  
(Meridian)

Paddock  
(Field)

Lee  
(County or Subdivision)

New Mexico  
(State or Territory)

The elevation of the derrick floor above sea level is N/A ft.

## DETAILS OF WORK

(State names of and expected depths to objective sands; show sizes, weights, and lengths of proposed casings; indicate mudding jobs, cementing points, and all other important proposed work)

It is proposed to drill a 5,000' Paddock formation well from surface to total depth with rotary tools. Logs will be run, indicated pays evaluated. Water, native and drilling mud will be used as the drilling medium. Casing program to be as follows:

Hole Size	Casing Size & Wt	Approx. Depth	Cement
12 1/2"-11"	8-5/8" 22.7#	300'	Circulate Sufficient to fill into salt section
7-7/8"	4-1/2" 9.5	5,000'	

I understand that this plan of work must receive approval in writing by the Geological Survey before operations may be commenced.

Company Pan American Petroleum Corporation

Address Box 68  
Hobbs, New Mexico

By V. E. STALLEY  
Original Signed By  
Title Area Superintendent

10/1/50  
10/1/50

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It is proposed to enter a \$100,000 Federal loan with first mortgage to the  
 borrower with a 10% down payment. The loan will be repaid by the borrower  
 over a 30-year period. The interest rate will be 4% per annum. The  
 loan will be secured by a first mortgage on the property. The  
 borrower will be required to maintain a first mortgage on the property  
 for the term of the loan. The loan will be made available to the  
 borrower as follows:

Year	Amount	Balance	Interest	Total
1	100,000	100,000	4,000	104,000
2	100,000	100,000	4,000	104,000
3	100,000	100,000	4,000	104,000
4	100,000	100,000	4,000	104,000
5	100,000	100,000	4,000	104,000
6	100,000	100,000	4,000	104,000
7	100,000	100,000	4,000	104,000
8	100,000	100,000	4,000	104,000
9	100,000	100,000	4,000	104,000
10	100,000	100,000	4,000	104,000

For information of the Board of Directors

10/1/50

Respectfully,  
 [Signature]

Very respectfully,  
 [Signature]