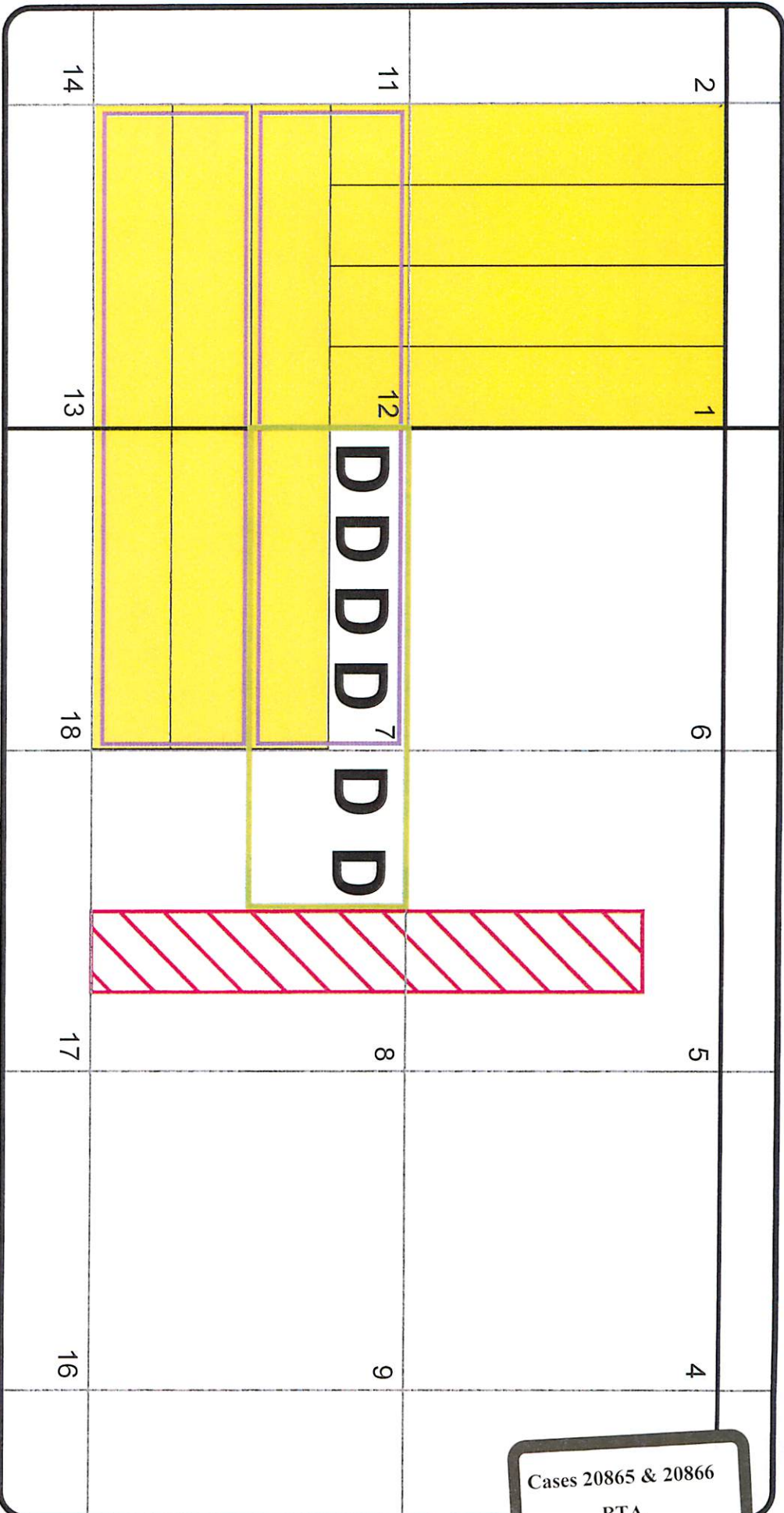


Cases 20865 & 20866  
BTA  
Exhibit 1



**LEGEND:**



**BTA Oil Producers, LLC**

# LOVING AREA

# Bone Spring And Wolfcamp Spacing Units Outline

T23S-R28E &amp; T23S-R29E

*Eddy County, New Mexico*



# **BTA OIL PRODUCERS, LLC**

104 SOUTH PECOS STREET  
MIDLAND, TEXAS 79701-5021  
432-682-3753  
FAX 432-683-0311

CARLTON BEAL, JR.  
BARRY BEAL  
SPENCER BEAL  
KELLY BEAL  
BARRY BEAL, JR.  
STUART BEAL  
ROBERT DAVENPORT, JR.

**GULF COAST DISTRICT**  
TOTAL PLAZA  
1201 LOUISIANA STREET, STE. 570  
HOUSTON, TEXAS 77002  
713-658-0077 FAX 713-655-0346

**ROCKY MOUNTAIN DISTRICT**  
800 17TH STREET, STE. 2230 SOUTH  
DENVER, COLORADO 80202  
303-534-4404 FAX 303-534-4661

July 25, 2019

In re: BTA – Ochoa 8703 Fed #1H, #2H, #3H, and #4H  
Lots 1, 2, NE/4 and E/2NW/4 of Section 7, and NW/4 of Section 8-T23S-R29E-  
Eddy County, New Mexico, containing 474.11 acres, more or less

Oxy Y-1 Company  
5 Greenway Plaza, Suite 110  
Houston, TX 77046  
Attention: Mr. Jeremy Murphrey

Dear Jeremy:

BTA Oil Producers, LLC ("BTA") sent well proposals dated July 8, 2019, to Oxy Y-1 Company ("Oxy") covering the BTA – Ochoa 8703 Fed #1H, #2H, #3H, and #4H. The wells were proposed under that certain Operating Agreement dated January 1, 1987, naming BTA as Operator, as amended and ratified. BTA agrees to amend the election period on each of the well proposals referenced above so that Oxy's election is due thirty (30) days from notice from BTA of receipt of an approved application for permit to drill ("APD") for each well.

Please signify your approval of the amendment of the election period as set out above by signing in the space provided below. Should you have any questions or wish to discuss, please call me at (432) 682-3753.

Respectfully,

Willis D. Price III  
Land Manager

## **AGREED TO AND ACCEPTED:**

Oxy Y-1 Company

By: For D. H. B.

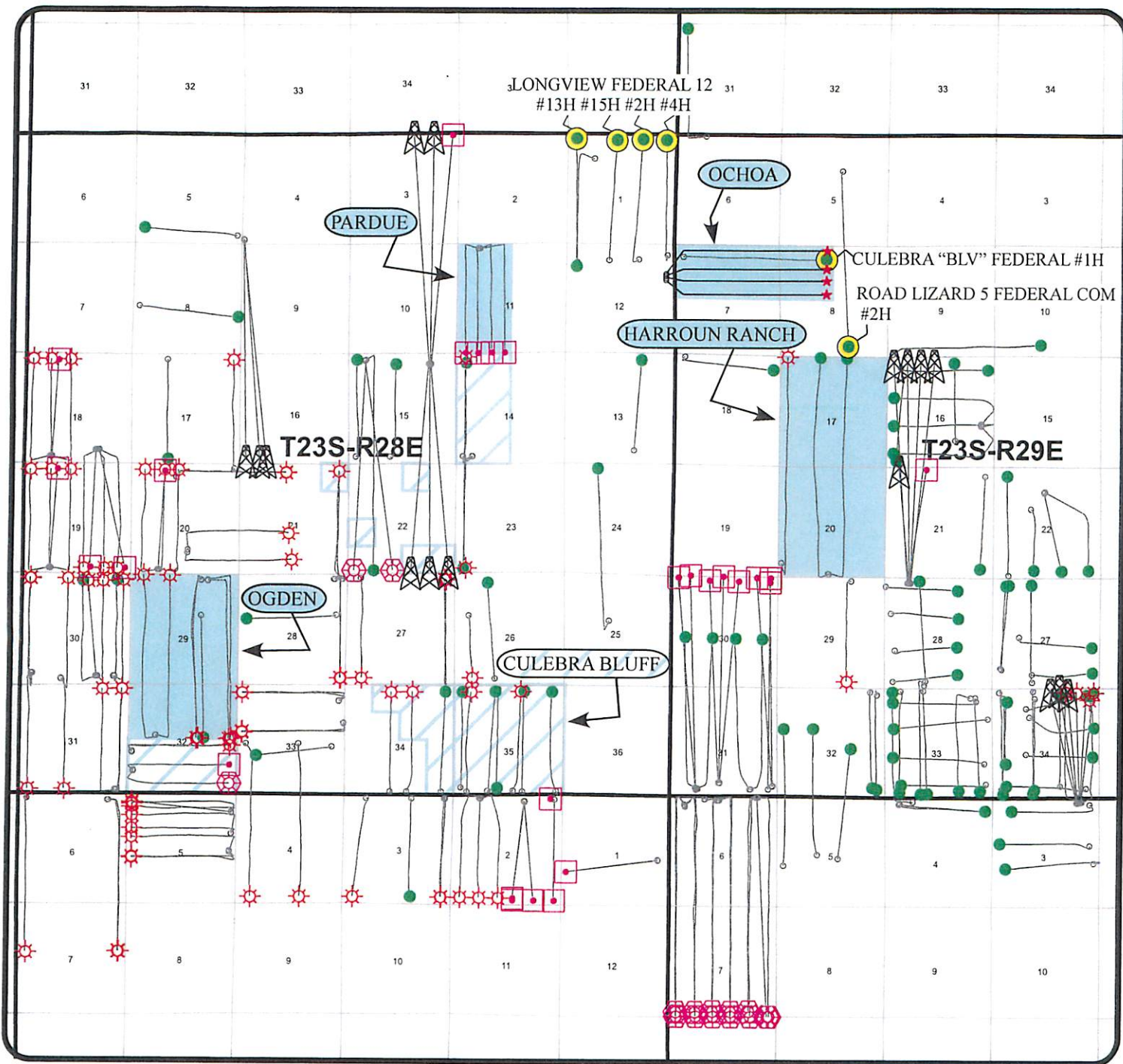
Title: Land Negotiator Advisor

Date: 7/26/2019

Cases 20865 & 20866

BTA

Exhibit 2



### LEGEND:







#### REMARKS

\*\* Only Proposed BTA Locations And Active Horizontal Wells Shown On The Map \*\*

 BTA Operated  BTA Non-Operated

#### WELL SYMBOLS

SL  BHL

-  BTA PROPOSED LOCATION
-  DRILLING
-  TOTAL DEPTH REACHED
-  COMPLETING
-  OIL WELL
-  GAS WELL



**BTA Oil Producers, LLC**

**LOVING AREA**

**BTA ACREAGE POSITION MAP**

*T23S-R28E & T23S-R29E*

*Eddy County, New Mexico*



0 7,000'  
FEET

Cases 20865 & 20866

BTA

Exhibit 3

## Willis Price

---

**From:** Virant, Steve T. (MRO) <svirant@marathonoil.com>  
**Sent:** Thursday, September 26, 2019 4:17 PM  
**To:** Willis Price  
**Subject:** BTA- Marathon Trade Proposal  
**Attachments:** BTA Marathon Malaga Trade Proposal.xlsx

\*\*\*\*\* EXTERNAL EMAIL - Please use caution and **DO NOT** open attachments or click links from unknown or unexpected emails. \*\*\*\*\*

---

Willis,

We've never met, but wanted to introduce myself and propose a trade idea. I work with Chase Rice in Marathon's Permian Asset and he gave me your contact information. We are working to expand our position in 23S 29E and found BTA's interest while preparing our Valkyrie prospect. Looking for opportunities to avoid a contested hearing, I've attached the proposed trade.

The goal of the trade is to avoid a contested hearing for our Valkyrie proposal and BTA's Ochoa JOA contract area. Marathon has pooled the north half of sections 7 & 8 so we would be trading operated locations for operated locations.

Please review and let me know your thoughts. I'm happy to hop on a call to discuss further if you'd like.

Thanks,

Steve

Steve Virant  
Marathon Oil Company  
713-296-2784