

CASE NO. 23409

**APPLICATION OF MEWBOURNE OIL COMPANY
FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO**

EXHIBIT LIST

1. Application and Proposed Notice
2. Landman's Affidavit
3. Geologist's Affidavit
4. Affidavits of Mailing
5. Publication Affidavit
6. Pooling Checklist

BEFORE THE NEW MEXICO OIL CONSERVATION DIVISION

**APPLICATION OF MEWBOURNE OIL
COMPANY FOR COMPULSORY POOLING
AND APPROVAL OF A NON-STANDARD
SPACING AND PRORATION UNIT, LEA
COUNTY, NEW MEXICO.**Case No. 23409**APPLICATION**

Mewbourne Oil Company applies for an order pooling all uncommitted mineral interest owners in the Bone Spring formation, limited to depths from the top of the First Bone Spring to the base of the Second Bone Spring, underlying a non-standard horizontal spacing unit comprised of the W $\frac{1}{2}$ of Section 15 and the W $\frac{1}{2}$ of Section 10, Township 23 South, Range 34 East, N.M.P.M., Lea County, New Mexico, and in support thereof, states:

1. Applicant is an interest owner in the W $\frac{1}{2}$ of Section 15 and the W $\frac{1}{2}$ of Section 10, and has the right to drill a well or wells thereon.

2. Applicant proposes to drill the following wells to depths sufficient to test the Bone Spring formation:

(a) The Ibex 15/10 B1MD Federal Com. Well No. 1H and the Ibex 15/10 B2MD Federal Com. Well No. 1H, with first take points in the in the SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 15 and last take points in the NW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 10; and

(b) The Ibex 15/10 B1NC Federal Com. Well No. 1H and the Ibex 15/10 B2NC Federal Com. Well No. 1H, with first take points in the in the SE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 15 and last take points in the NE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 10.

3. Applicant has in good faith sought to obtain the voluntary joinder of all other mineral interest owners in the W $\frac{1}{2}$ of Section 15 and the W $\frac{1}{2}$ of Section 10 for the purposes set forth herein.

4. Although applicant attempted to obtain voluntary agreements from all mineral interest owners to participate in the drilling of the wells or to otherwise commit their interests to the wells, certain interest owners have failed or refused to join in dedicating their interests. Therefore, applicant seeks an order pooling all uncommitted mineral interest owners in the Bone Spring formation, limited to depths

EXHIBIT /

from the top of the First Bone Spring to the base of the Second Bone Spring, in the W $\frac{1}{2}$ of Section 15 and the W $\frac{1}{2}$ of Section 10, pursuant to NMSA 1978 §70-2-17.

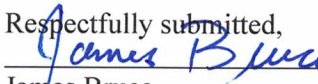
5. Applicant also requests approval of a non-standard spacing and proration unit in the Bone Spring formation (Antelope; Bone Spring, West Pool) for a unit comprised of the W/2 of Section 15 and the W/2 of Section 10.

6. The pooling of all uncommitted mineral interest owners in the Bone Spring formation, and approval of the non-standard spacing and proration unit, underlying the W $\frac{1}{2}$ of Section 15 and the W $\frac{1}{2}$ of Section 10, as set forth above, will prevent the drilling of unnecessary wells, prevent waste, and protect correlative rights.

WHEREFORE, applicant requests that, after notice and hearing, the Division enter its order:

- A. Pooling all uncommitted mineral interest owners in the Bone Spring formation, limited to depths from the top of the First Bone Spring to the base of the Second Bone Spring, underlying the W $\frac{1}{2}$ of Section 15 and the W $\frac{1}{2}$ of Section 10;
- B. Approving the non-standard spacing and proration unit;
- C. Designating applicant as operator of the wells;
- D. Considering the cost of drilling, completing, testing, and equipping the wells, and allocating the cost among the wells' working interest owners;
- E. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and
- F. Setting a 200% charge for the risk involved in drilling, completing, testing, and equipping the wells in the event a working interest owner elects not to participate in the wells.

Respectfully submitted,


James Bruce
Post Office Box 1056
Santa Fe, New Mexico 87504
(505) 982-2043

Attorney for Mewbourne Oil Company

Application of Mewbourne Oil Company for compulsory pooling and approval of a non-standard spacing and proration unit, Lea County, New Mexico. Mewbourne Oil Company seeks an order pooling all uncommitted mineral interest owners in the Bone Spring formation, limited to depths from the top of the First Bone Spring to the base of the Second Bone Spring, underlying a non-standard horizontal spacing unit comprised of the W/2 of Section 15 and the W/2 of Section 10, Township 23 South, Range 34 East, NMPM. The unit will be dedicated to (a) The Ibex 15/10 B1MD Federal Com. Well No. 1H and the Ibex 15/10 B2MD Federal Com. Well No. 1H, with first take points in the in the SW/4SW/4 of Section 15 and last take points in the NW/4NW/4 of Section 10, and (b) The Ibex 15/10 B1NC Federal Com. Well No. 1H and the Ibex 15/10 B2NC Federal Com. Well No. 1H, with first take points in the in the SE/4W/4 of Section 15 and last take points in the NE/4NW/4 of Section 10. Applicant also requests approval of a non-standard spacing and proration unit in the Bone Spring formation (Antelope; Bone Spring, West Pool) for a unit comprised of the W/2 of Section 15 and the W/2 of Section 10. Also to be considered will be the cost of drilling, completing, testing, and equipping the wells and the allocation of the cost thereof, as well as actual operating costs and charges for supervision, designation of applicant as operator of the wells, and a 200% charge for the risk involved in drilling, completing, testing, and equipping the wells. The unit is located approximately 20 miles west-southwest of Eunice, New Mexico.

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATIONS OF MEWBOURNE OIL COMPANY
FOR COMPULSORY POOLING, LEA COUNTY,
NEW MEXICO.**

Case No. 23409

SELF-AFFIRMED STATEMENT OF MITCH ROBB

Mitch Robb, being duly sworn upon his oath, deposes and states:

1. I am a landman for Mewbourne Oil Company ("Mewbourne"), and have personal knowledge of the matters stated herein. I have been qualified by the Division as an expert petroleum landman.

2. Mewbourne Oil Company seeks an order pooling all uncommitted mineral interest owners in the Bone Spring formation, limited to depths from the top of the First Bone Spring to the base of the Second Bone Spring, underlying a non-standard horizontal spacing unit comprised of the W/2 of Section 15 and the W/2 of Section 10, Township 23 South, Range 34 East, NMPM. The unit will be dedicated to (a) The Ibex 15/10 B1MD Federal Com. Well No. 1H and the Ibex 15/10 B2MD Federal Com. Well No. 1H, with first take points in the in the SW/4SW/4 of Section 15 and last take points in the NW/4NW/4 of Section 10, and (b) The Ibex 15/10 B1NC Federal Com. Well No. 1H and the Ibex 15/10 B2NC Federal Com. Well No. 1H, with first take points in the in the SE/4W/4 of Section 15 and last take points in the NE/4NW/4 of Section 10. Applicant also requests approval of a non-standard spacing and proration unit in the Bone Spring formation (Antelope; Bone Spring, West Pool) for a unit comprised of the W/2 of Section 15 and the W/2 of Section 10.

The reasons for the non-standard unit are (a) to minimize surface use, and (b) to reduce the cost of surface facilities. In addition, referring to Attachment B, interest ownership is common throughout the well unit, so no interest owner is adversely affected.

3. Mewbourne has already pooled and drilled wells in the Third Bone Spring, and does not seek to pool that zone. Due to barriers between the First, Second, and Third Bone Spring, no one is affected by the request to pool limited zones.

4. A plat outlining the unit being pooled is submitted as Attachment A. Forms C-102 for the wells are part of Attachment A.

5. The tracts in the unit, the leases, and the parties being pooled and their interests, are set forth in Attachment B. The persons noted with an asterisk are being pooled.

6. The interest owners being pooled have been contacted regarding the proposed well, but have failed or refused to voluntarily commit their interests to the well.

EXHIBIT 2

7. In order to locate the interest owners, Mewbourne examined the county and federal records, performed internet searches, checked telephone records, and searched Accurint and Whitepages. The addresses were supplied to Mewbourne's attorney for notice purposes.

8. Attachment C contains a sample copy of the proposal letter sent to the interest owners being pooled. It also contains a summary of communications with these parties. Mewbourne has made a good faith effort to obtain the voluntary joinder of the working interest owners in the proposed wells.

9. Attachment D contains the Authorizations for Expenditure for the proposed wells. The estimated costs of the wells set forth therein are fair and reasonable, and comparable to the cost of other wells of similar depth and length drilled in this area of Lea County.

10. Attachment E indicates the offsetting well units and the operators of those tracts, for purposes of the non-standard spacing and proration unit.

11. Mewbourne requests overhead and administrative rates of \$8000/month for a drilling well and \$800/month for a producing well. These rates are fair, and comparable to the rates charged by other operators for wells of this type in this portion of Lea County. They are also the rates set forth in the proposed Joint Operating Agreement for the well unit. Mewbourne requests that these rates be adjusted periodically as provided in the COPAS Accounting Procedure.

12. Mewbourne requests that the maximum cost plus 200% risk charge be assessed against a non-consenting working interest owner.

13. Mewbourne requests that it be designated operator of the wells.

14. The attachments to this affidavit were prepared by me or under my supervision, or compiled from company business records.

15. Granting this application is in the interests of conservation and the prevention of waste.

I understand that this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony in paragraphs 1 through 15 above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

Date: 04/04/2023



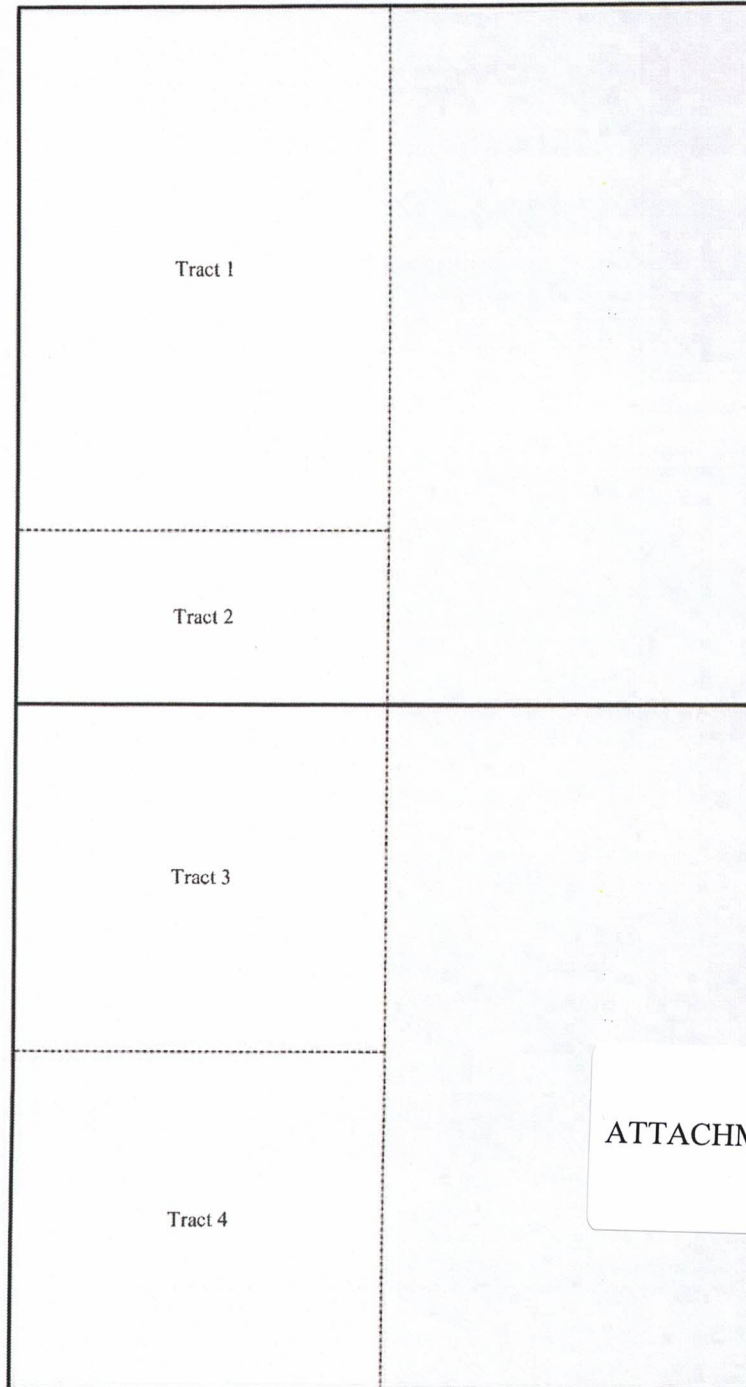
Mitch Robb

RECAPITULATION FOR
Ibex 15/10 B1NC Fed Com #1H
Ibex 15/10 B2NC Fed Com #1H
Ibex 15/10 B1MD Fed Com #1H
Ibex 15/10 B2MD Fed Com #1H

Tract Number	Number of Acres Committeed	Percentage of Interst in Communitized Area
1	240.000000	37.500000%
2	80.000000	12.500000%
3	160.000000	25.000000%
4	160.000000	25.000000%
TOTAL	640.000000	100.000000%

T23S-R34E, Lea County, NM

Section 10



ATTACHMENT

A

Section 15

District I
1625 N. French Dr., Hobbs, NM 88240
Phone: (575) 393-6161 Fax: (575) 393-0720
District II
811 S. First St., Artesia, NM 88210
Phone: (575) 748-1283 Fax: (575) 748-9720
District III
1000 Rio Brazos Road, Aztec, NM 87410
Phone: (505) 334-6178 Fax: (505) 334-6170
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505
Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-102
Revised August 1, 2011
Submit one copy to appropriate
District Office

☐ AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Number		² Pool Code		³ Pool Name	
⁴ Property Code		⁵ Property Name IBEX 15/10 B1NC FED COM			⁶ Well Number 1H
⁷ GRID NO.		⁸ Operator Name MEWBOURNE OIL COMPANY			⁹ Elevation 3459'

¹⁰ Surface Location

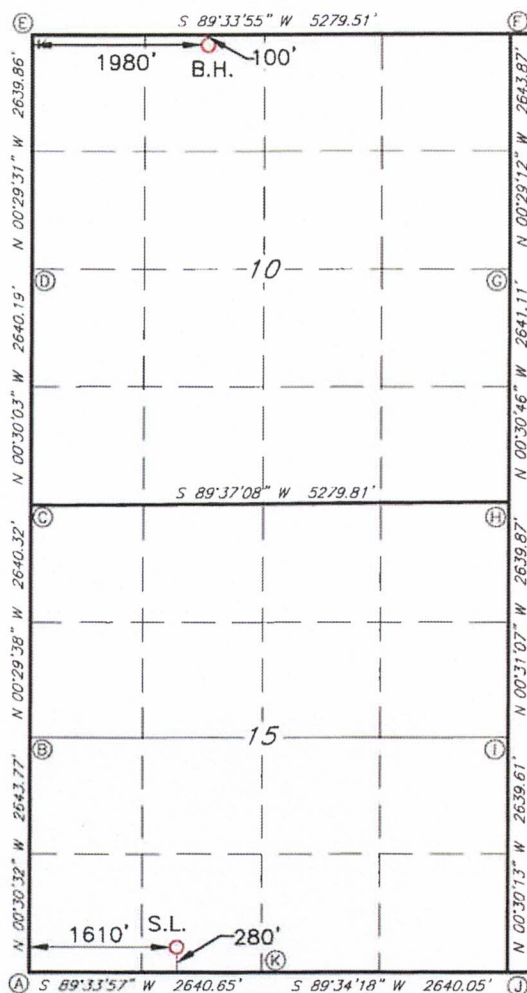
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
N	15	23S	34E		280	SOUTH	1610	WEST	LEA

¹¹ Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
C	10	23S	34E		100	NORTH	1980	WEST	LEA

¹² Dedicated Acres	¹³ Joint or Infill	¹⁴ Consolidation Code	¹⁵ Order No.

No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.



GEODETIC DATA
NAD 83 GRID - NM EAST
SURFACE LOCATION
N: 473289.9 - E: 810790.8
LAT: 32.2981352° N
LONG: 103.4612766° W

BOTTOM HOLE
N: 483474.8 - E: 811072.1
LAT: 32.3261226° N
LONG: 103.4600977° W

CORNER DATA
NAD 83 GRID - NM EAST

A: FOUND BRASS CAP "1913"
N: 472997.8 - E: 809183.6
B: FOUND BRASS CAP "1913"
N: 475841.0 - E: 809160.1
C: FOUND BRASS CAP "1913"
N: 478280.8 - E: 809137.4
D: FOUND BRASS CAP "1913"
N: 480920.4 - E: 809114.3
E: FOUND PK NAIL
N: 483559.7 - E: 809091.7
F: FOUND PK NAIL
N: 483599.8 - E: 814370.1
G: FOUND BRASS CAP "1913"
N: 480956.4 - E: 814392.6
H: FOUND BRASS CAP "1913"
N: 478315.9 - E: 814416.2
I: FOUND BRASS CAP "1913"
N: 475676.6 - E: 814440.1
J: FOUND BRASS CAP "1913"
N: 473037.5 - E: 814463.3
K: FOUND BRASS CAP "1913"
N: 473017.8 - E: 811823.8

¹⁷ OPERATOR CERTIFICATION

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division

Signature _____ Date _____
Printed Name _____
E-mail Address _____

¹⁸ SURVEYOR CERTIFICATION

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

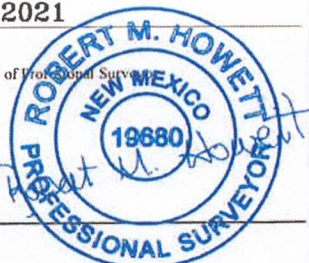
01-28-2021

Date of Survey

Signature and Seal of Professional Surveyor

19680

Certificate Number



Job No: LS21010074

District I
1625 N. French Dr., Hobbs, NM 88240
Phone: (505) 393-6161 Fax: (505) 393-0720
District II
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1220 South St. Francis Dr.
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☐ AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number		2 Pool Code		3 Pool Name	
4 Property Code		5 Property Name IBEX 15/10 B2NC FED COM			6 Well Number 1H
7 GRID NO.		8 Operator Name MEWBOURNE OIL COMPANY			9 Elevation 3459'

10 Surface Location

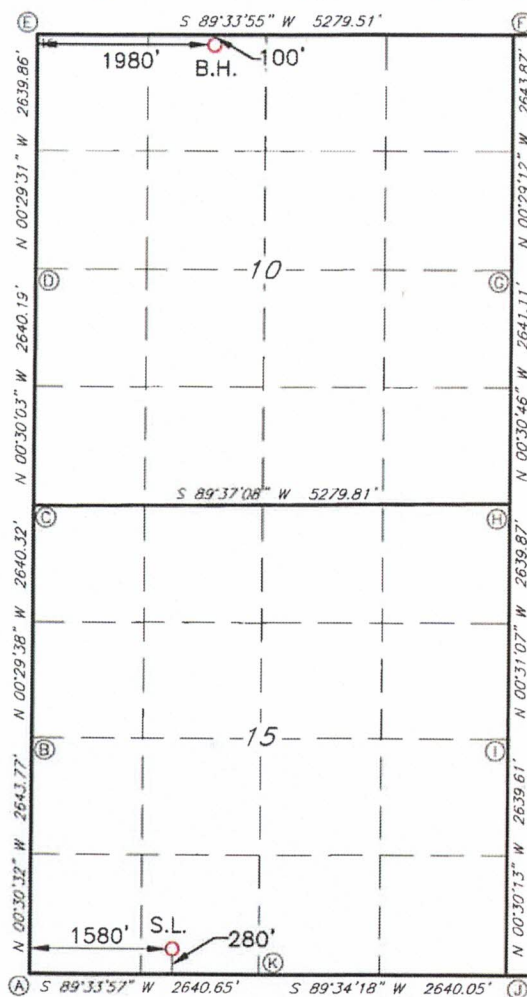
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
N	15	23S	34E		280	SOUTH	1580	WEST	LEA

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
C	10	23S	34E		100	NORTH	1980	WEST	LEA

12 Dedicated Acres	13 Joint or Infill	14 Consolidation Code	15 Order No.
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No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.



GEODETIC DATA
NAD 83 GRID - NM EAST
SURFACE LOCATION
N: 473289.7 - E: 810760.8
LAT: 32.2981353° N
LONG: 103.4613736° W

BOTTOM HOLE
N: 483474.8 - E: 811072.1
LAT: 32.3261226° N
LONG: 103.4600977° W

CORNER DATA
NAD 83 GRID - NM EAST

A: FOUND BRASS CAP "1913"
N: 472997.8 - E: 809183.6

B: FOUND BRASS CAP "1913"
N: 475641.0 - E: 809160.1

C: FOUND BRASS CAP "1913"
N: 478280.8 - E: 809137.4

D: FOUND BRASS CAP "1913"
N: 480920.4 - E: 809114.3

E: FOUND PK NAIL
N: 483559.7 - E: 809091.7

F: FOUND PK NAIL
N: 483599.8 - E: 814370.1

G: FOUND BRASS CAP "1913"
N: 480956.4 - E: 814392.6

H: FOUND BRASS CAP "1913"
N: 478315.9 - E: 814416.2

I: FOUND BRASS CAP "1913"
N: 475676.6 - E: 814440.1

J: FOUND BRASS CAP "1913"
N: 473037.5 - E: 814463.3

K: FOUND BRASS CAP "1913"
N: 473017.8 - E: 811823.8

17 OPERATOR CERTIFICATION

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Signature _____ Date _____

Printed Name _____

E-mail Address _____

18 SURVEYOR CERTIFICATION

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

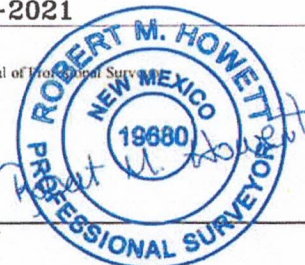
01-28-2021

Date of Survey

Signature and Seal of Professional Surveyor

19680

Certificate Number



Job No: LS21010077

District I
1625 N French Dr., Hobbs, NM 88240
Phone: (575) 393-6161 Fax: (575) 393-0720
District II
811 S. First St., Artesia, NM 88210
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WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number		2 Pool Code		3 Pool Name	
4 Property Code		5 Property Name IBEX 15/10 B1MD FED COM			6 Well Number 1H
7 GRID NO.		8 Operator Name MEWBOURNE OIL COMPANY			9 Elevation 3460'

10 Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
M	15	23S	34E		280	SOUTH	1520	WEST	LEA

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
D	10	23S	34E		100	NORTH	660	WEST	LEA
12 Dedicated Acres	13 Joint or Infill	14 Consolidation Code	15 Order No.						

No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

	<p>17 OPERATOR CERTIFICATION</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division</p> <p>Signature _____ Date _____</p> <p>Printed Name _____</p> <p>E-mail Address _____</p>
	<p>18 SURVEYOR CERTIFICATION</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <p>01-28-2021 Date of Survey</p> <p>Signature and Seal of Professional Surveyor _____</p> <p>19680 Certificate Number</p>

Job No: LS21010073

District I
1625 N French Dr., Hobbs, NM 88240
Phone: (575) 393-6161 Fax: (575) 393-0720
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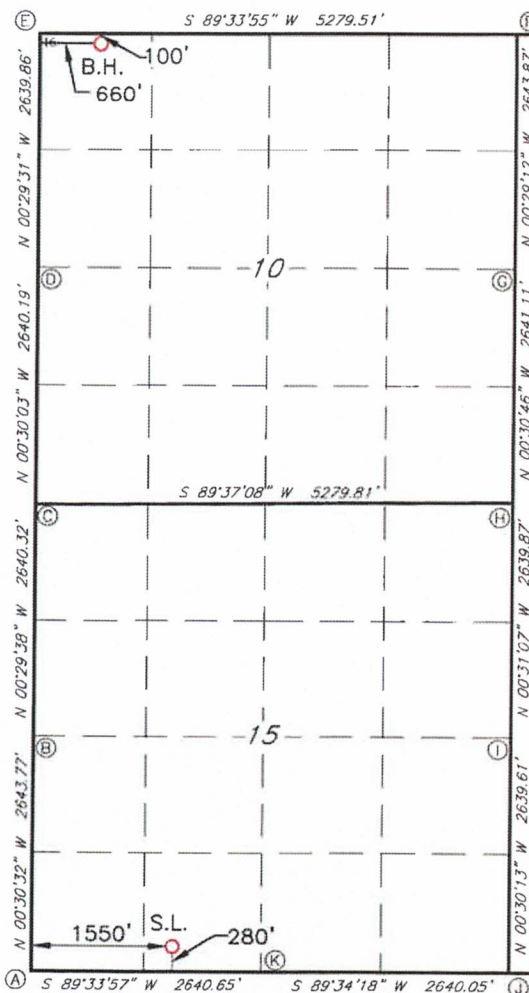
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
N	15	23S	34E		280	SOUTH	1550	WEST	LEA

¹¹ Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
D	10	23S	34E		100	NORTH	660	WEST	LEA

¹² Dedicated Acres	¹³ Joint or Infill	¹⁴ Consolidation Code	¹⁵ Order No.
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SURFACE LOCATION
N: 473289.4 - E: 810730.8
LAT: 32.2981353° N
LONG: 103.4614707° W

BOTTOM HOLE
N: 483464.7 - E: 809752.4
LAT: 32.3261245° N
LONG: 103.4643701° W

CORNER DATA
NAD 83 GRID - NM EAST
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N: 472997.8 - E: 809183.6
B: FOUND BRASS CAP "1913"
N: 475641.0 - E: 809160.1
C: FOUND BRASS CAP "1913"
N: 478280.8 - E: 809137.4
D: FOUND BRASS CAP "1913"
N: 480920.4 - E: 809114.3
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N: 483559.7 - E: 809091.7
F: FOUND PK NAIL
N: 483599.8 - E: 814370.1
G: FOUND BRASS CAP "1913"
N: 480956.4 - E: 814392.6
H: FOUND BRASS CAP "1913"
N: 478315.9 - E: 814416.2
I: FOUND BRASS CAP "1913"
N: 475676.6 - E: 814440.1
J: FOUND BRASS CAP "1913"
N: 473037.5 - E: 814463.3
K: FOUND BRASS CAP "1913"
N: 473017.8 - E: 811823.8

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Signature _____ Date _____
Printed Name _____
E-mail Address _____

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01-28-2021

Date of Survey

Signature and Seal of Professional Surveyor

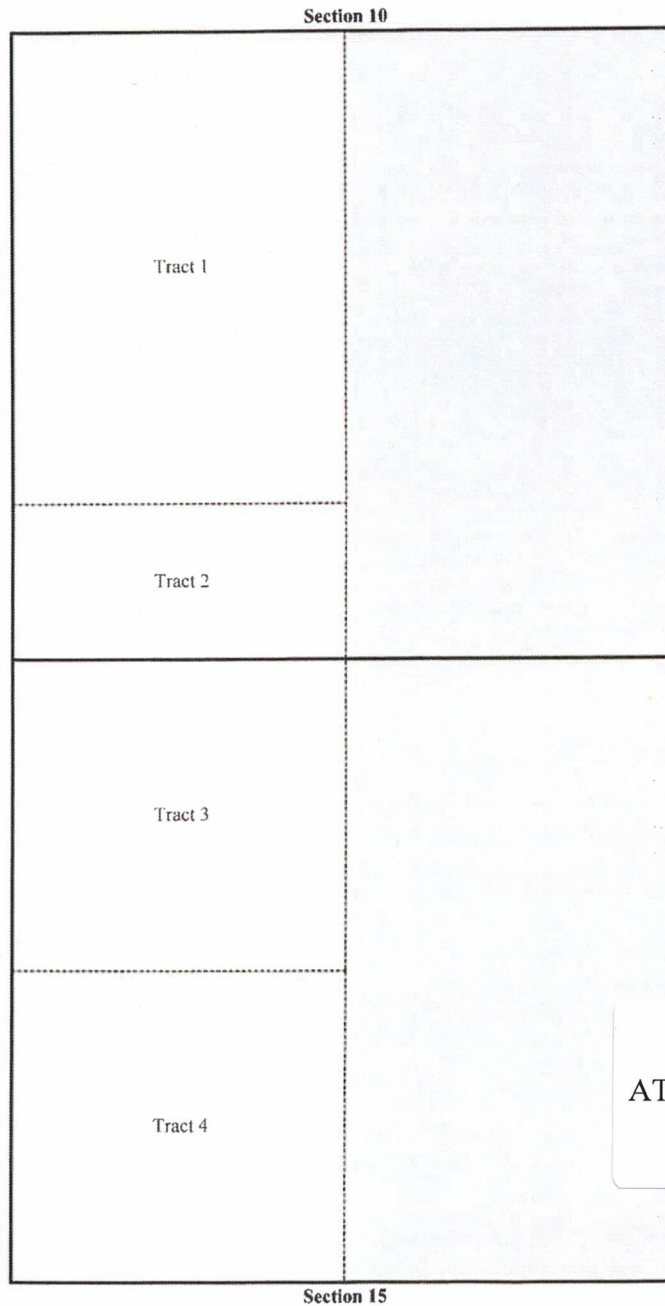
19680

Certificate Number



Job No: LS21010076

Section Plat
Ibex 15/10 B1NC Fed Com #1H
Ibex 15/10 B2NC Fed Com #1H
Ibex 15/10 B1MD Fed Com #1H
Ibex 15/10 B2MD Fed Com #1H
W/2 of Section 15 & W/2 of Section 10-T23S-R34E
Lea County, NM



ATTACHMENT

B

Tract 1: NW/4 and N/2SW/4 of Section 10 - Federal Lease NMNM 15035

Tract 2: S/2SW/4 of Section 10 - Federal Lease NMNM 13838

Mewbourne Oil Company, et al.
Energy Investors 1987, L.P.
Hunt Oil Company
NRM Operating Company, L.P.
Tom M. Ragsdale
VDP New Mexico, LLC
Endeavor Energy Resources, L.P.
Maverick Oil & Gas Corporation
Michael L. Yates
Phoebe Thompson

Tract 3: NW/4 of Section 15 - Federal Lease NMNM 13641

Tract 4: SW/4 of Section 15 - Federal Lease NMNM 13838

Mewbourne Oil Company, et al.
CRW Corporation
Charles C. Albright III, Trustee
Tom M. Ragsdale
Black & Gold Resources
Michael L. Yates
Phoebe Thompson

TRACT OWNERSHIP

Ibex 15/10 B1NC Fed Com #1H

Ibex 15/10 B2NC Fed Com #1H

Ibex 15/10 B1MD Fed Com #1H

Ibex 15/10 B2MD Fed Com #1H

W/2 of Section 15 & W/2 of Section 10-T23S-R34E

Lea County, NM

W/2 of Section 15 & W/2 of Section 10

Owner	1st Bone Spring Formation % of Leasehold Interest	2nd Bone Spring Formation % of Leasehold Interest
Mewbourne Oil Company, et al.	86.048622%	80.031419%
* Devon Energy Production Company, L.P.	5.981692%	11.963384%
* Tom M. Ragsdale	6.014180%	6.014180%
* Endeavor Energy Resources, L.P.	0.666430%	0.666430%
* Maverick Oil & Gas Corporation	0.558330%	0.558330%
* CRW Corporation	0.533334%	0.533334%
* Charles C. Albright III, Trustee	0.073653%	0.105219%
* Black & Gold Resources	0.079175%	0.079175%
* Michael L. Yates	0.030115%	0.030115%
* Phoebe Thompkins	0.014468%	0.018413%
Record Title Only Below		
* Southern Union Exploration Company	0.000000%	0.000000%
* Estate of Larry Moore	0.000000%	0.000000%
TOTAL	100.000000%	100.000000%
Total Interest Being Pooled:	13.951378%	19.968581%

OWNERSHIP BY TRACT**W/2 of Section 10**

Owner	1st Bone Spring Formation % of Leasehold Interest	2nd Bone Spring Formation % of Leasehold Interest
Mewbourne Oil Company, et al.	80.264956%	68.230549%
Devon Energy Production Company, L.P.	11.963384%	23.926767%
Tom M. Ragsdale	5.190886%	5.190886%
Endeavor Energy Resources, L.P.	1.332861%	1.332861%
Maverick Oil & Gas Corporation	1.116661%	1.116661%
Charles C. Albright III, Trustee	0.063131%	0.126263%
Michael L. Yates	0.060231%	0.060231%
Phoebe Thompkins	0.007891%	0.015783%
TOTAL	100.000000%	100.000000%

W/2 Section 15

Owner	% of Leasehold Interest	% of Leasehold Interest
Mewbourne Oil Company, et al.	91.832289%	91.832289%
Tom M. Ragsdale	6.837475%	6.837475%
CRW Corporation	1.066667%	1.066667%
Black & Gold Resources	0.158350%	0.158350%
Charles C. Albright III, Trustee	0.084175%	0.084175%
Phoebe Thompkins	0.021044%	0.021044%
TOTAL	100.000000%	100.000000%

Summary of Communications
Ibex 15/10 B1NC Fed Com #1H
Ibex 15/10 B2NC Fed Com #1H
Ibex 15/10 B1MD Fed Com #1H
Ibex 15/10 B2MD Fed Com #1H
W/2 of Section 15 & W/2 of Section 10-T23S-R34E
Lea County, NM

Devon Energy Production Company, L.P.:

01/10/2023: Mailed Well Proposal and Communitization Agreement to the above listed party.
01/16/2023: Correspondence with above listed party regarding Well Proposal.

Tom M. Ragsdale:

01/10/2023: Mailed Well Proposal and Communitization Agreement to the above listed party.
01/17/2023: Correspondence with above listed party regarding Well Proposal.
03/01/2023: Correspondence with above listed party regarding Well Proposal.
03/02/2023: Correspondence with above listed party regarding Well Proposal.
03/15/2023: Correspondence with above listed party regarding Well Proposal.

Endeavor Energy Resources, L.P.:

01/10/2023: Mailed Well Proposal and Communitization Agreement to the above listed party.
02/03/2023: Correspondence with above listed party regarding Well Proposal.
02/06-10/2023: Correspondence with above listed party regarding Well Proposal.
02/14/2023: Correspondence with above listed party regarding Well Proposal.

Maverick Oil & Gas Corporation:

01/10/2023: Mailed Well Proposal and Communitization Agreement to the above listed party.
02/22/2023: Correspondence with above listed party regarding Well Proposal.
02/23/2023: Correspondence with above listed party regarding Well Proposal.
03/06/2023: Correspondence with above listed party regarding Well Proposal.
03/15/2023: Correspondence with above listed party regarding Well Proposal.

Black & Gold Resources:

01/09/2023: emailed Well Proposal and Communitization Agreement to the above listed party.
01/10/2023: Mailed Well Proposal and Communitization Agreement to the above listed party.
02/08/2023: Correspondence with above listed party regarding Well Proposal.

CRW Corporation

Charles C. Albright III, Trustee

Michael L. Yates

Phoebe Thompkins

01/10/2023: Mailed Well Proposal and Communitization Agreement to the above listed party.

Southern Union Exploration Company

Estate of Larry Moore

01/10/2023: Mailed Communitization Agreement to the above listed party.

ATTACHMENT C

MEWBOURNE OIL COMPANY

FASKEN CENTER
500 WEST TEXAS, SUITE 1020
MIDLAND, TX 79701

TELEPHONE (432) 682-3715

January 9, 2023

Via Certified Mail

Working Interest Owner

Re: Ibex 15/10 B1NC Fed Com #1H
280' FSL & 1610' FWL (SL: Sec. 15)
100' FNL & 1980' FWL (BHL: Sec. 10)

Ibex 15/10 B1MD Fed Com #1H
280' FSL & 1520' FWL (SL: Sec. 15)
100' FNL & 660' FWL (BHL: Sec. 10)

Ibex 15/10 B2NC Fed Com #1H
280' FSL & 1580' FWL (SL: Sec. 15)
100' FNL & 1980' FWL (BHL: Sec. 10)

Ibex 15/10 B2MD Fed Com #1H
280' FSL & 1550' FWL (SL: Sec. 15)
100' FNL & 660' FWL (BHL: Sec. 10)

Sections 15/10, T23S, R34E
Lea County, New Mexico

Ladies and Gentlemen:

Mewbourne Oil Company ("Mewbourne") as Operator hereby proposes to drill the captioned Ibex 15/10 B1NC Fed Com #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed well will be drilled to an approximate true vertical depth (TVD) of 9,737 feet subsurface to evaluate the Bone Spring Formation. The proposed well will have a measured depth (MD) of approximately 19,955 feet. The W/2 of the captioned Sections 15 & 10 will be dedicated to the well as the proration unit.

In addition, Mewbourne as Operator hereby proposes to drill the Ibex 15/10 B2NC Fed Com #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed well will be drilled to an approximate true vertical depth (TVD) of 10,487 feet subsurface to evaluate the Bone Spring Formation. The proposed well will have a measured depth (MD) of approximately 20,667 feet. The W/2 of the captioned Sections 15 & 10 will be dedicated to the well as the proration unit.

In addition, Mewbourne as Operator hereby proposes to drill the Ibex 15/10 B1MD Fed Com #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed well will be drilled to an approximate true vertical depth (TVD) of 9,758 feet subsurface to evaluate the Bone Spring Formation. The proposed well will have a measured depth (MD) of approximately 20,019 feet. The W/2 of the captioned Sections 15 & 10 will be dedicated to the well as the proration unit.

Finally, Mewbourne as Operator hereby proposes to drill the Ibex 15/10 B2MD Fed Com #1H well at the above referenced surface location (SL) to the referenced bottom hole location (BHL). The proposed well will be drilled to an approximate true vertical depth (TVD) of 10,487 feet subsurface to evaluate the Bone Spring Formation. The proposed well will have a measured depth (MD) of approximately 20,702 feet. The W/2 of the captioned Sections 15 & 10 will be dedicated to the well as the proration unit.

Regarding the above, enclosed for your further handling our AFEs dated December 21, 2022 and our Communitization Agreement, dated February 1, 2023 for the captioned proposed wells. Please sign and return said AFEs and Communitization Agreement at your earliest convenience if you elect to participate in the captioned wells return to me within thirty (30) days.

Should you have any questions regarding the above, please email me at mrobb@mewbourne.com or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY

Mitch Robb
Landman

AUTHORIZATION FOR EXPENDITURE

Well Name: IBEX 15/10 B1MD FED COM #1H		Prospect: IBEX 10 / PRONGHORN 15	
Location: SL: 280 FSL & 1520 FWL (15); BHL: 100 FNL & 660 FWL (10)		County: Lea	ST: NM
Sec: 15	Blk:	Survey:	TWP: 23S RNG: 34E Prop. TVD: 9758 TMD: 20019

INTANGIBLE COSTS 0180		CODE	TCP	CODE	CC
Regulatory Permits & Surveys		0180-0100	\$20,000	0180-0200	
Location / Road / Site / Preparation		0180-0105	\$50,000	0180-0205	\$35,000
Location / Restoration		0180-0106	\$200,000	0180-0206	\$40,000
Daywork / Turnkey / Footage Drilling 23 days drlg / 3 days comp @ \$30000/d		0180-0110	\$736,900	0180-0210	\$96,100
Fuel 1700 gal/day @ \$3.9/gal		0180-0114	\$162,900	0180-0214	\$319,000
Alternate Fuels		0180-0115		0180-0215	\$97,000
Mud, Chemical & Additives		0180-0120	\$40,000	0180-0220	
Mud - Specialized		0180-0121	\$180,000	0180-0221	
Horizontal Drillout Services				0180-0222	\$200,000
Stimulation Toe Preparation				0180-0223	\$40,000
Cementing		0180-0125	\$145,000	0180-0225	\$50,000
Logging & Wireline Services		0180-0130	\$34,000	0180-0230	\$379,000
Casing / Tubing / Snubbing Services		0180-0134	\$25,000	0180-0234	\$15,000
Mud Logging		0180-0137	\$15,000		
Stimulation 51 Stg 20.2 MM gal / 25.3 MM lb				0180-0241	\$2,977,000
Stimulation Rentals & Other				0180-0242	\$290,000
Water & Other 50% PW f/ NGL @ \$0.45/bbl & 50% FW f/ Accel		0180-0145	\$35,000	0180-0245	\$349,000
Bits		0180-0148	\$82,200	0180-0248	
Inspection & Repair Services		0180-0150	\$50,000	0180-0250	\$5,000
Misc. Air & Pumping Services		0180-0154		0180-0254	\$10,000
Testing & Flowback Services		0180-0158	\$12,000	0180-0258	\$24,000
Completion / Workover Rig				0180-0260	\$10,500
Rig Mobilization		0180-0164	\$150,000		
Transportation		0180-0165	\$30,000	0180-0265	\$25,000
Welding, Construction & Maint. Services		0180-0168	\$4,000	0180-0268	\$16,500
Contract Services & Supervision		0180-0170	\$156,000	0180-0270	\$64,000
Directional Services Includes Vertical Control		0180-0175	\$340,000		
Equipment Rental		0180-0180	\$154,900	0180-0280	\$25,000
Well / Lease Legal		0180-0184	\$5,000	0180-0284	
Well / Lease Insurance		0180-0185	\$5,200	0180-0285	
Intangible Supplies		0180-0188	\$7,000	0180-0288	\$1,000
Damages		0180-0190	\$13,000	0180-0290	\$10,000
Pipeline Interconnect, ROW Easements		0180-0192		0180-0292	\$5,000
Company Supervision		0180-0195	\$93,600	0180-0295	\$36,000
Overhead Fixed Rate		0180-0196	\$10,000	0180-0296	\$20,000
Contingencies 5% (TCP) 5% (CC)		0180-0199	\$137,800	0180-0299	\$257,000
TOTAL			\$2,894,500		\$5,396,100

TANGIBLE COSTS 0181		CODE	TCP	CODE	CC
Casing (19.1" - 30")		0181-0793			
Casing (10.1" - 19.0") 1390' - 13 3/8" 54.5# J-55 ST&C @ \$76.3/lft		0181-0794	\$113,300		
Casing (8.1" - 10.0") 5065' - 9 5/8" 40# J-55 LT&C @ \$55.54/lft		0181-0795	\$300,400		
Casing (6.1" - 8.0") 9280' - 7" 29# HPP110 BT&C @ \$59.83/lft		0181-0796	\$593,000		
Casing (4.1" - 6.0") 11000' - 4 1/2" 13.5# HCP-110 CDC-HTQ @ \$33.47/lft				0181-0797	\$393,200
Tubing 9040' - 3 1/2" 9.2# L-80 IPC Tbg @ \$15.5/lft				0181-0798	\$149,600
Drilling Head		0181-0860	\$50,000		
Tubing Head & Upper Section				0181-0870	\$30,000
Horizontal Completion Tools Completion Liner Hanger				0181-0871	\$75,000
Subsurface Equip. & Artificial Lift				0181-0880	\$25,000
Service Pumps (1/9) TP/CP/Circ Pump				0181-0886	\$4,000
Storage Tanks (1/9) 6 OT/5 WT/GB				0181-0890	\$46,000
Emissions Control Equipment (1/9) 2 VRT/VRU/Flare/3 KO/AIR				0181-0892	\$37,000
Separation / Treating Equipment (1/9) 3 H Sep/V Sep/2 VHT				0181-0895	\$25,000
Automation Metering Equipment				0181-0898	\$24,000
Oil/Gas Pipeline-Pipe/Valves&Misc (1/9) Gas Line & GL Injection				0181-0900	\$16,000
Water Pipeline-Pipe/Valves & Misc				0181-0901	\$2,000
On-site Valves/Fittings/Lines&Misc				0181-0906	\$72,000
Wellhead Flowlines - Construction				0181-0907	\$76,000
Cathodic Protection				0181-0908	
Electrical Installation				0181-0909	\$43,000
Equipment Installation				0181-0910	\$34,000
Oil/Gas Pipeline - Construction				0181-0920	\$19,000
Water Pipeline - Construction				0181-0921	\$2,000
TOTAL			\$1,056,700		\$1,072,800
SUBTOTAL			\$3,951,200		\$6,468,900
TOTAL WELL COST			\$10,420,100		

Extra Expense Insurance

☐ I elect to be covered by Operator's Extra Expense Insurance and pay my proportionate share of the premium.
Operator has secured Extra Expense Insurance covering costs of well control, clean up and redrilling as estimated in Line Item 0180-0185.

☐ I elect to purchase my own well control insurance policy.
If neither box is checked above, non-operating working interest owner elects to be covered by Operator's well control insurance.

Joint owner agrees that item 0180-0245 will be provided by operator, if available, at the specified rate. Operator reserves the right to adjust the rate due to a change in market conditions.

Prepared by: Andy Taylor Date: 12/16/2022

Company Approval: *m. whitte* Date: 12/21/2022

Joint Owner Interest: Amount:

Joint Owner Name: Signature:

ATTACHMENT D

AUTHORIZATION FOR EXPENDITURE

Well Name: IBEX 15/10 B2NC FED COM #1H		Prospect: IBEX 10 / PRONGHORN 15	
Location: SL: 280 FSL & 1580 FWL (15); BHL: 100 FNL & 1980 FWL (10)		County: Lea	ST: NM
Sec: 15	Blk:	Survey:	TWP: 23S RNG: 34E Prop. TVD: 10487 TMD: 20667

INTANGIBLE COSTS 0180		CODE	TCP	CODE	CC
Regulatory Permits & Surveys		0180-0100	\$20,000	0180-0200	
Location / Road / Site / Preparation		0180-0105	\$50,000	0180-0205	\$35,000
Location / Restoration		0180-0106	\$200,000	0180-0206	\$40,000
Daywork / Turnkey / Footage Drilling 24 days drlg / 3 days comp @ \$30000/d		0180-0110	\$769,000	0180-0210	\$96,100
Fuel 1700 gal/day @ \$3.9/gal		0180-0114	\$169,900	0180-0214	\$319,000
Alternate Fuels		0180-0115		0180-0215	\$97,000
Mud, Chemical & Additives		0180-0120	\$40,000	0180-0220	
Mud - Specialized		0180-0121	\$180,000	0180-0221	
Horizontal Drillout Services				0180-0222	\$200,000
Stimulation Toe Preparation				0180-0223	\$40,000
Cementing		0180-0125	\$145,000	0180-0225	\$50,000
Logging & Wireline Services		0180-0130	\$34,000	0180-0230	\$379,000
Casing / Tubing / Snubbing Services		0180-0134	\$25,000	0180-0234	\$15,000
Mud Logging		0180-0137	\$15,000		
Stimulation 51 Stg 20.2 MM gal / 25.3 MM lb				0180-0241	\$2,977,000
Stimulation Rentals & Other				0180-0242	\$290,000
Water & Other 50% PW f/ NGL @ \$0.45/bbl & 50% FW f/ Acc		0180-0145	\$35,000	0180-0245	\$349,000
Bits		0180-0148	\$82,200	0180-0248	
Inspection & Repair Services		0180-0150	\$50,000	0180-0250	\$5,000
Misc. Air & Pumping Services		0180-0154		0180-0254	\$10,000
Testing & Flowback Services		0180-0158	\$12,000	0180-0258	\$24,000
Completion / Workover Rig				0180-0260	\$10,500
Rig Mobilization		0180-0164	\$150,000		
Transportation		0180-0165	\$30,000	0180-0265	\$25,000
Welding, Construction & Maint. Services		0180-0168	\$4,000	0180-0268	\$16,500
Contract Services & Supervision		0180-0170	\$162,000	0180-0270	\$64,000
Directional Services Includes Vertical Control		0180-0175	\$357,000		
Equipment Rental		0180-0180	\$160,200	0180-0280	\$25,000
Well / Lease Legal		0180-0184	\$5,000	0180-0284	
Well / Lease Insurance		0180-0185	\$5,400	0180-0285	
Intangible Supplies		0180-0188	\$7,000	0180-0288	\$1,000
Damages		0180-0190	\$13,000	0180-0290	\$10,000
Pipeline Interconnect, ROW Easements		0180-0192		0180-0292	\$5,000
Company Supervision		0180-0195	\$97,200	0180-0295	\$36,000
Overhead Fixed Rate		0180-0196	\$10,000	0180-0296	\$20,000
Contingencies 5% (TCP) 5% (CC)		0180-0199	\$141,400	0180-0299	\$257,000
TOTAL			\$2,969,300		\$5,396,100

TANGIBLE COSTS 0181		CODE	TCP	CODE	CC
Casing (19.1" - 30")		0181-0793			
Casing (10.1" - 19.0") 1390' - 13 3/8" 54.5# J-55 ST&C @ \$76.3/ft		0181-0794	\$113,300		
Casing (8.1" - 10.0") 5065' - 9 5/8" 40# J-55 LT&C @ \$55.54/ft		0181-0795	\$300,400		
Casing (6.1" - 8.0") 9950' - 7" 29# HPP110 BT&C @ \$59.83/ft		0181-0796	\$635,800		
Casing (4.1" - 6.0") 10980' - 4 1/2" 13.5# HCP-110 CDC-HTQ @ \$33.47/ft				0181-0797	\$392,500
Tubing 9725' - 3 1/2" 9.2# L-80 IPC Tbg @ \$15.5/ft				0181-0798	\$161,000
Drilling Head		0181-0860	\$50,000		
Tubing Head & Upper Section				0181-0870	\$30,000
Horizontal Completion Tools Completion Liner Hanger				0181-0871	\$75,000
Subsurface Equip. & Artificial Lift				0181-0880	\$25,000
Service Pumps (1/9) TP/CP/Circ Pump				0181-0886	\$4,000
Storage Tanks (1/9) 6 OT/5 WT/GB				0181-0890	\$46,000
Emissions Control Equipment (1/9) 2 VRT/VRU/Flare/3 KO/AIR				0181-0892	\$37,000
Separation / Treating Equipment (1/9) 3 H Sep/V Sep/2 VHT				0181-0895	\$25,000
Automation Metering Equipment				0181-0898	\$24,000
Oil/Gas Pipeline-Pipe/Valves&Misc (1/9) Gas Line & GL Injection				0181-0900	\$16,000
Water Pipeline-Pipe/Valves & Misc				0181-0901	\$2,000
On-site Valves/Fittings/Lines&Misc				0181-0906	\$72,000
Wellhead Flowlines - Construction				0181-0907	\$76,000
Cathodic Protection				0181-0908	
Electrical Installation				0181-0909	\$43,000
Equipment Installation				0181-0910	\$34,000
Oil/Gas Pipeline - Construction				0181-0920	\$19,000
Water Pipeline - Construction				0181-0921	\$2,000
TOTAL			\$1,099,500		\$1,083,500
SUBTOTAL			\$4,068,800		\$6,479,600
TOTAL WELL COST			\$10,548,400		

Extra Expense Insurance

☐ I elect to be covered by Operator's Extra Expense Insurance and pay my proportionate share of the premium.
Operator has secured Extra Expense Insurance covering costs of well control, clean up and redrilling as estimated in Line item 0180-0185.

☐ I elect to purchase my own well control insurance policy.
If neither box is checked above, non-operating working interest owner elects to be covered by Operator's well control insurance.

Joint owner agrees that item 0180-0245 will be provided by operator, if available, at the specified rate. Operator reserves the right to adjust the rate due to a change in market conditions.

Prepared by: Andy Taylor Date: 12/16/2022

Company Approval: M. Whittier Date: 12/21/2022

Joint Owner Interest: _____ Amount: _____

Joint Owner Name: _____ Signature: _____

AUTHORIZATION FOR EXPENDITURE

Well Name: IBEX 15/10 B2MD FED COM #1H		Prospect: IBEX 10 / PRONGHORN 15	
Location: SL: 280 FSL & 1550 FWL (15); BHL: 100 FNL & 660 FWL (10)		County: Lea ST: NM	
Sec. 15	Blk:	Survey:	TWP: 23S RNG: 34E Prop. TVD: 10487 TMD: 20702

INTANGIBLE COSTS 0180		CODE	TCP	CODE	CC
Regulatory Permits & Surveys		0180-0100	\$20,000	0180-0200	
Location / Road / Site / Preparation		0180-0105	\$50,000	0180-0205	\$35,000
Location / Restoration		0180-0106	\$200,000	0180-0206	\$40,000
Daywork / Turnkey / Footage Drilling	24 days drlg / 3 days comp @ \$30000/d	0180-0110	\$769,000	0180-0210	\$96,100
Fuel	1700 gal/day @ \$3.9/gal	0180-0114	\$169,900	0180-0214	\$319,000
Alternate Fuels		0180-0115		0180-0215	\$97,000
Mud, Chemical & Additives		0180-0120	\$40,000	0180-0220	
Mud - Specialized		0180-0121	\$180,000	0180-0221	
Horizontal Drillout Services				0180-0222	\$200,000
Stimulation Toe Preparation				0180-0223	\$40,000
Cementing		0180-0125	\$145,000	0180-0225	\$50,000
Logging & Wireline Services		0180-0130	\$34,000	0180-0230	\$379,000
Casing / Tubing / Snubbing Services		0180-0134	\$25,000	0180-0234	\$15,000
Mud Logging		0180-0137	\$15,000		
Stimulation				0180-0241	\$2,977,000
Stimulation Rentals & Other				0180-0242	\$290,000
Water & Other	50% PW f/ NGL @ \$0.45/bbl & 50% FW f/ Accel	0180-0145	\$35,000	0180-0245	\$349,000
Bits		0180-0148	\$82,200	0180-0248	
Inspection & Repair Services		0180-0150	\$50,000	0180-0250	\$5,000
Misc. Air & Pumping Services		0180-0154		0180-0254	\$10,000
Testing & Flowback Services		0180-0158	\$12,000	0180-0258	\$24,000
Completion / Workover Rig				0180-0260	\$10,500
Rig Mobilization		0180-0164	\$150,000		
Transportation		0180-0165	\$30,000	0180-0265	\$25,000
Welding, Construction & Maint. Services		0180-0168	\$4,000	0180-0268	\$16,500
Contract Services & Supervision		0180-0170	\$162,000	0180-0270	\$64,000
Directional Services Includes Vertical Control		0180-0175	\$357,000		
Equipment Rental		0180-0180	\$160,200	0180-0280	\$25,000
Well / Lease Legal		0180-0184	\$5,000	0180-0284	
Well / Lease Insurance		0180-0185	\$5,400	0180-0285	
Intangible Supplies		0180-0188	\$7,000	0180-0288	\$1,000
Damages		0180-0190	\$13,000	0180-0290	\$10,000
Pipeline Interconnect, ROW Easements		0180-0192		0180-0292	\$5,000
Company Supervision		0180-0195	\$97,200	0180-0295	\$36,000
Overhead Fixed Rate		0180-0196	\$10,000	0180-0296	\$20,000
Contingencies 5% (TCP) 5% (CC)		0180-0199	\$141,400	0180-0299	\$257,000
TOTAL			\$2,969,300		\$5,396,100

TANGIBLE COSTS 0181		CODE	TCP	CODE	CC
Casing (19.1" - 30")		0181-0793			
Casing (10.1" - 19.0") 1390' - 13 3/8" 54.5# J-55 ST&C @ \$76.3/ft		0181-0794	\$113,300		
Casing (8.1" - 10.0") 5065' - 9 5/8" 40# J-55 LT&C @ \$55.54/ft		0181-0795	\$300,400		
Casing (6.1" - 8.0") 10000' - 7" 29# HPP110 BT&C @ \$59.83/ft		0181-0796	\$639,000		
Casing (4.1" - 6.0") 10980' - 4 1/2" 13.5# HCP-110 CDC-HTQ @ \$33.47/ft				0181-0797	\$392,500
Tubing 9760' - 3 1/2" 9.2# L-80 IPC Tbg @ \$15.5/ft				0181-0798	\$161,600
Drilling Head		0181-0860	\$50,000		
Tubing Head & Upper Section				0181-0870	\$30,000
Horizontal Completion Tools Completion Liner Hanger				0181-0871	\$75,000
Subsurface Equip. & Artificial Lift				0181-0880	\$25,000
Service Pumps (1/9) TP/CP/Circ Pump				0181-0886	\$4,000
Storage Tanks (1/9) 6 OT/5 WT/GB				0181-0890	\$46,000
Emissions Control Equipment (1/9) 2 VRT/VRU/Flare/3 KO/AIR				0181-0892	\$37,000
Separation / Treating Equipment (1/9) 3 H Sep/V Sep/2 VHT				0181-0895	\$25,000
Automation Metering Equipment				0181-0898	\$24,000
Oil/Gas Pipeline-Pipe/Valves&Misc (1/9) Gas Line & GL Injection				0181-0900	\$16,000
Water Pipeline-Pipe/Valves & Misc				0181-0901	\$2,000
On-site Valves/Fittings/Lines&Misc				0181-0906	\$72,000
Wellhead Flowlines - Construction				0181-0907	\$76,000
Cathodic Protection				0181-0908	
Electrical Installation				0181-0909	\$43,000
Equipment Installation				0181-0910	\$34,000
Oil/Gas Pipeline - Construction				0181-0920	\$19,000
Water Pipeline - Construction				0181-0921	\$2,000
TOTAL			\$1,102,700		\$1,084,100
SUBTOTAL			\$4,072,000		\$6,480,200
TOTAL WELL COST					\$10,552,200

Extra Expense Insurance

☐ I elect to be covered by Operator's Extra Expense Insurance and pay my proportionate share of the premium.

☐ I elect to purchase my own well control insurance policy.

Operator has secured Extra Expense Insurance covering costs of well control, clean up and redrilling as estimated in Line Item 0180-0185.

Joint owner agrees that Item 0180-0245 will be provided by operator, if available, at the specified rate. Operator reserves the right to adjust the rate due to a change in market conditions.

Prepared by: Andy Taylor Date: 12/16/2022

Company Approval: m. whitte Date: 12/21/2022

Joint Owner Interest: Amount:

Joint Owner Name: Signature:

AUTHORIZATION FOR EXPENDITURE

Well Name: IBEX 15/10 B1NC FED COM #1H		Prospect: IBEX 10 / PRONGHORN 15	
Location: SL: 280 FSL & 1810 FWL (15); BHL: 100 FNL & 1980 FWL (10)		County: Lea	ST: NM
Sec: 15	Blk: 	Survey: 	TWP: 23S RNG: 34E Prop. TVD: 9737 TMD: 19955

INTANGIBLE COSTS 0180		CODE	TCP	CODE	CC
Regulatory Permits & Surveys		0180-0100	\$20,000	0180-0200	
Location / Road / Site / Preparation		0180-0105	\$50,000	0180-0205	\$35,000
Location / Restoration		0180-0106	\$200,000	0180-0206	\$40,000
Daywork / Turnkey / Footage Drilling	23 days drlg / 3 days comp @ \$30000/d	0180-0110	\$736,900	0180-0210	\$96,100
Fuel	1700 gal/day @ \$3.9/gal	0180-0114	\$162,900	0180-0214	\$319,000
Alternate Fuels		0180-0115		0180-0215	\$97,000
Mud, Chemical & Additives		0180-0120	\$40,000	0180-0220	
Mud - Specialized		0180-0121	\$180,000	0180-0221	
Horizontal Drillout Services				0180-0222	\$200,000
Stimulation Toe Preparation				0180-0223	\$40,000
Cementing		0180-0125	\$145,000	0180-0225	\$50,000
Logging & Wireline Services		0180-0130	\$34,000	0180-0230	\$379,000
Casing / Tubing / Snubbing Services		0180-0134	\$25,000	0180-0234	\$15,000
Mud Logging		0180-0137	\$15,000		
Stimulation	51 Stg 20.2 MM gal / 25.3 MM lb			0180-0241	\$2,977,000
Stimulation Rentals & Other				0180-0242	\$290,000
Water & Other	50% PW f/ NGL @ \$0.45/bbl & 50% FW f/ Accel	0180-0145	\$35,000	0180-0245	\$349,000
Bits		0180-0148	\$82,200	0180-0248	
Inspection & Repair Services		0180-0150	\$50,000	0180-0250	\$5,000
Misc. Air & Pumping Services		0180-0154		0180-0254	\$10,000
Testing & Flowback Services		0180-0158	\$12,000	0180-0258	\$24,000
Completion / Workover Rig				0180-0260	\$10,500
Rig Mobilization		0180-0164	\$150,000		
Transportation		0180-0165	\$30,000	0180-0265	\$25,000
Welding, Construction & Maint. Services		0180-0168	\$4,000	0180-0268	\$16,500
Contract Services & Supervision		0180-0170	\$156,000	0180-0270	\$64,000
Directional Services	Includes Vertical Control	0180-0175	\$340,000		
Equipment Rental		0180-0180	\$154,900	0180-0280	\$25,000
Well / Lease Legal		0180-0184	\$5,000	0180-0284	
Well / Lease Insurance		0180-0185	\$5,200	0180-0285	
Intangible Supplies		0180-0188	\$7,000	0180-0288	\$1,000
Damages		0180-0190	\$13,000	0180-0290	\$10,000
Pipeline Interconnect, ROW Easements		0180-0192		0180-0292	\$5,000
Company Supervision		0180-0195	\$93,600	0180-0295	\$36,000
Overhead Fixed Rate		0180-0196	\$10,000	0180-0296	\$20,000
Contingencies	5% (TCP) 5% (CC)	0180-0199	\$137,800	0180-0299	\$257,000
TOTAL			\$2,894,500		\$5,396,100

TANGIBLE COSTS 0181		CODE	TCP	CODE	CC
Casing (19.1" - 30")		0181-0793			
Casing (10.1" - 19.0")	1390' - 13 3/8" 54.5# J-55 ST&C @ \$76 3/ft	0181-0794	\$113,300		
Casing (8.1" - 10.0")	5065' - 9 5/8" 40# J-55 LT&C @ \$55.54/ft	0181-0795	\$300,400		
Casing (6.1" - 8.0")	9215' - 7" 29# HPP110 BT&C @ \$59.83/ft	0181-0796	\$588,800		
Casing (4.1" - 6.0")	11000' - 4 1/2" 13.5# HCP-110 CDC-HTQ @ \$33.47/ft			0181-0797	\$393,200
Tubing	8975' - 3 1/2" 9.2# L-80 IPC Tbg @ \$15.5/ft			0181-0798	\$148,600
Drilling Head		0181-0860	\$50,000		
Tubing Head & Upper Section				0181-0870	\$30,000
Horizontal Completion Tools	Completion Liner Hanger			0181-0871	\$75,000
Subsurface Equip. & Artificial Lift				0181-0880	\$25,000
Service Pumps	(1/9) TP/CP/Circ Pump			0181-0886	\$4,000
Storage Tanks	(1/9) 6 OT/5 WT/GB			0181-0890	\$46,000
Emissions Control Equipment	(1/9) 2 VRT/VRU/Flare/3 KO/AIR			0181-0892	\$37,000
Separation / Treating Equipment	(1/9) 3 H Sep/V Sep/2 VHT			0181-0895	\$25,000
Automation Metering Equipment				0181-0898	\$24,000
Oil/Gas Pipeline-Pipe/Valves&Misc	(1/9) Gas Line & GL Injection			0181-0900	\$16,000
Water Pipeline-Pipe/Valves & Misc				0181-0901	\$2,000
On-site Valves/Fittings/Lines&Misc				0181-0906	\$72,000
Wellhead Flowlines - Construction				0181-0907	\$76,000
Cathodic Protection				0181-0908	
Electrical Installation				0181-0909	\$43,000
Equipment Installation				0181-0910	\$34,000
Oil/Gas Pipeline - Construction				0181-0920	\$19,000
Water Pipeline - Construction				0181-0921	\$2,000
TOTAL			\$1,052,500		\$1,071,800
SUBTOTAL			\$3,947,000		\$6,467,900
TOTAL WELL COST					\$10,414,900

Extra Expense Insurance

☐ I elect to be covered by Operator's Extra Expense Insurance and pay my proportionate share of the premium.
Operator has secured Extra Expense Insurance covering costs of well control, clean up and redrilling as estimated in Line Item 0180-0185.

☐ I elect to purchase my own well control insurance policy.
If neither box is checked above, non-operating working interest owner elects to be covered by Operator's well control insurance.

Joint owner agrees that item 0180-0245 will be provided by operator, if available, at the specified rate. Operator reserves the right to adjust the rate due to a change in market conditions.

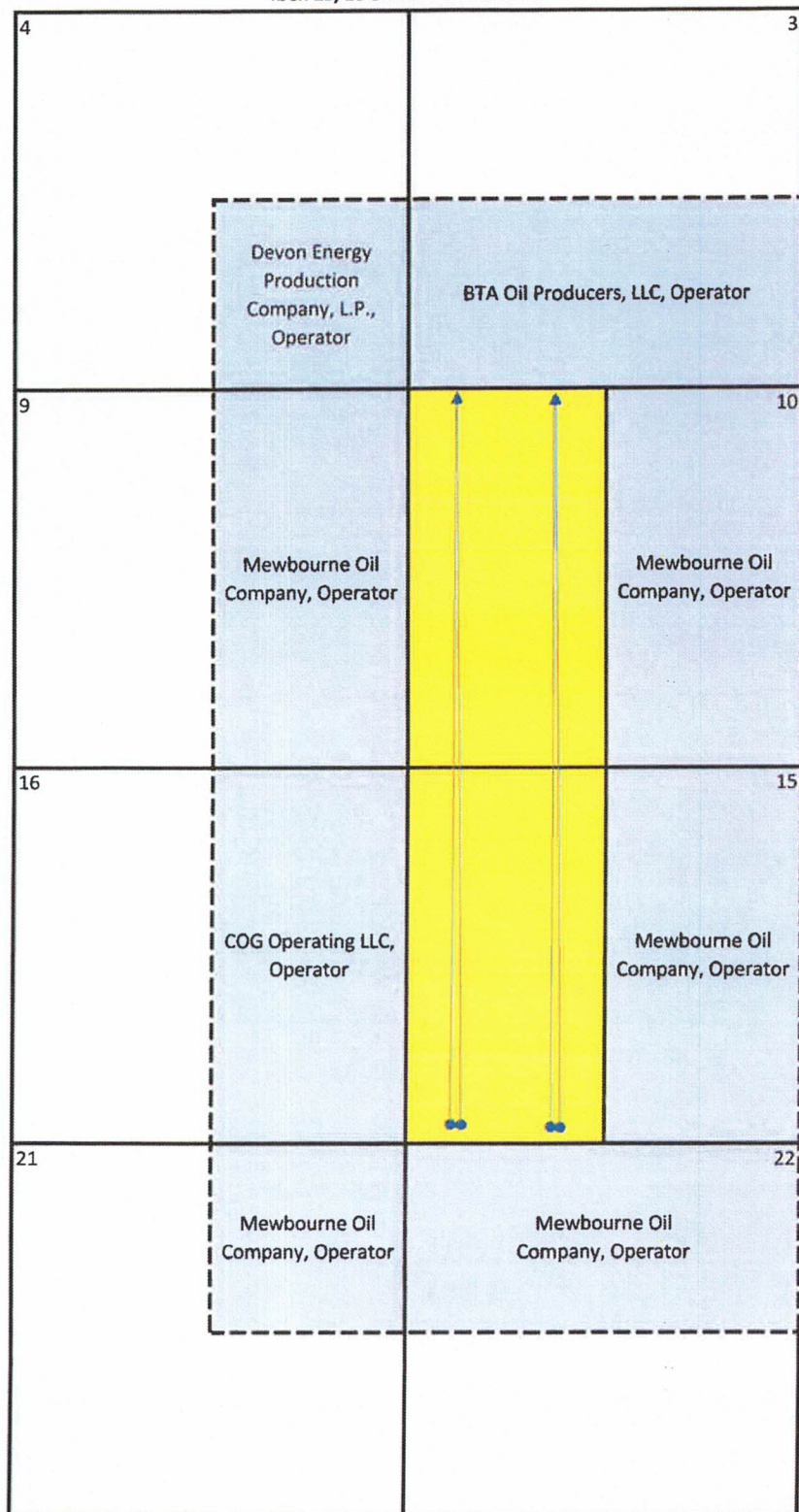
Prepared by: Andy Taylor Date: 12/16/2022

Company Approval: M. Whitte Date: 12/21/2022

Joint Owner Interest: _____ Amount: _____

Joint Owner Name: _____ Signature: _____

Ibex 15/10 B1NC Fed Com #1H
Ibex 15/10 B2NC Fed Com #1H
Ibex 15/10 B1MD Fed Com #1H
Ibex 15/10 B2MD Fed Com #1H



Non-Standard Proration Unit
Offset Owners Notified

ATTACHMENT

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MEWBOURNE OIL COMPANY
FOR COMPULSORY POOLING AND APPROVAL OF A NON-STANDARD SPACING
AND PRORATION UNIT, LEA COUNTY,
NEW MEXICO.**

Case No. 23409

SELF-AFFIRMED STATEMENT OF JORDAN CARRELL

Jordan Carrell deposes and states:

1. I am over the age of 18, and have personal knowledge of the matters stated herein.
2. I am a geologist for Mewbourne Oil Company ("Mewbourne"), and I am familiar with the geological matters involved in these cases. I have been qualified by the Division as an expert petroleum geologist.

3. The following geological plats are attached hereto:

- (a) Attachment A is a structure map on the 2nd Bone Spring Sand top. It shows that structure is dipping slightly to the south across the proration unit. It also shows all the 1st and 2nd Bone Spring horizontal wells in the area, a line of cross-section, and the location of the proposed Ibex 15/10 B1MD Fed Com 1H, Ibex 15/10 B2MD Fed Com 1H, Ibex 15/10 B1NC Fed Com 1H, and Ibex 15/10 B2NC Fed Com 1H.

- (b) Attachment B is a cross section of the 1st and 2nd Bone Spring intervals and shows the planned target zones for each well.

The well logs on the cross-section give a representative sample of the Bone Spring Formation in this area. The sand is continuous and uniformly thick across the well units.

4. I conclude from the maps that:

- (a) The horizontal spacing units are justified from a geologic standpoint.
 - (b) The target zones are continuous and of relatively uniform thickness across the well units.
 - (c) Each quarter-quarter section in the well units will contribute more or less equally to production from the target zone.

EXHIBIT

3

(d) There is no faulting or other geologic impediment in the area which will affect drilling of the subject wells.

5. Attachment C contains the horizontal drilling plans for the proposed wells.

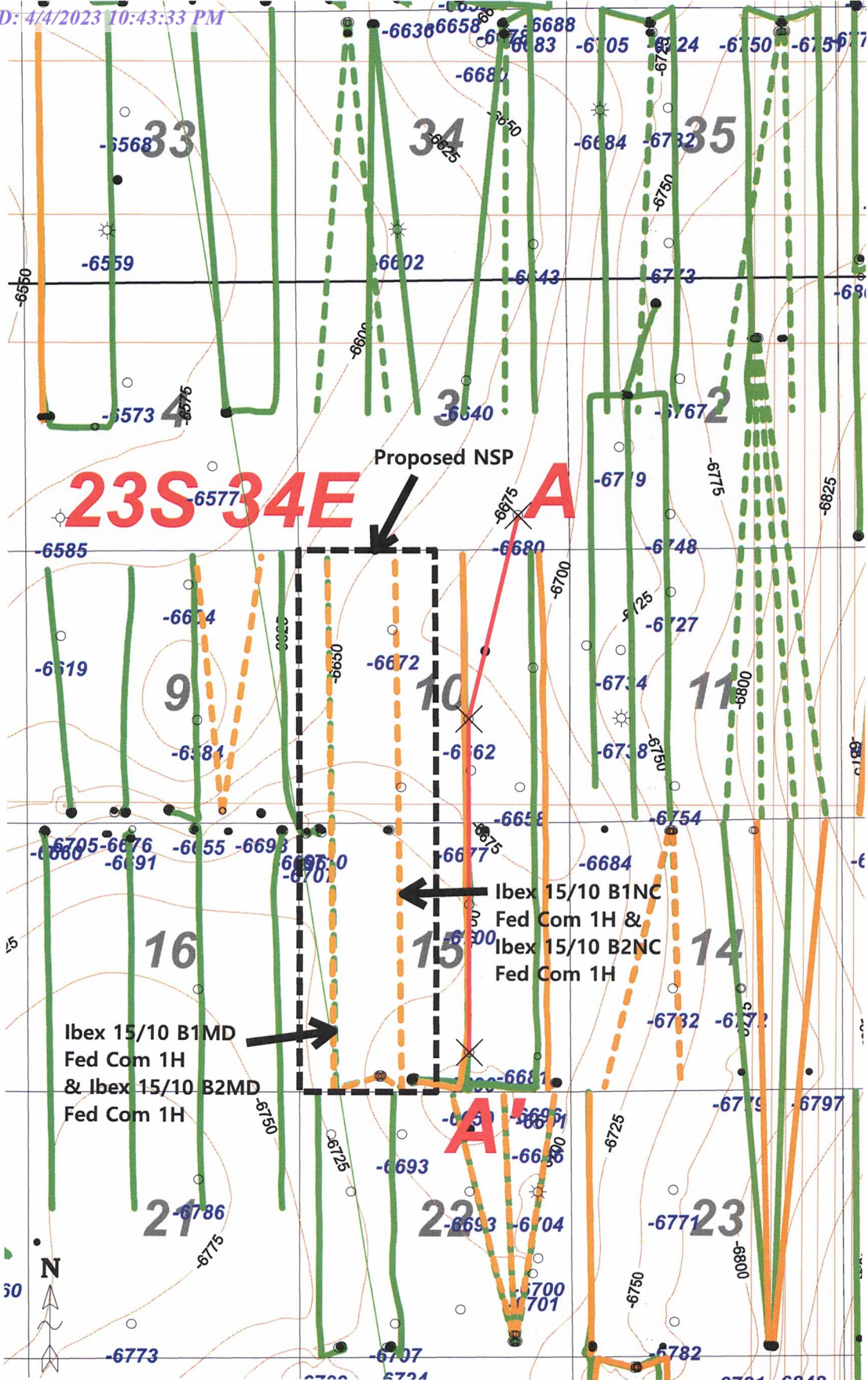
6. I understand that this Self-Affirmed Statement will be used as written testimony in these cases. I affirm that my testimony in paragraphs 1 through 5 above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

Date:

3/27/2023

Jordan Carrell

Jordan Carrell



ATTACHMENT A

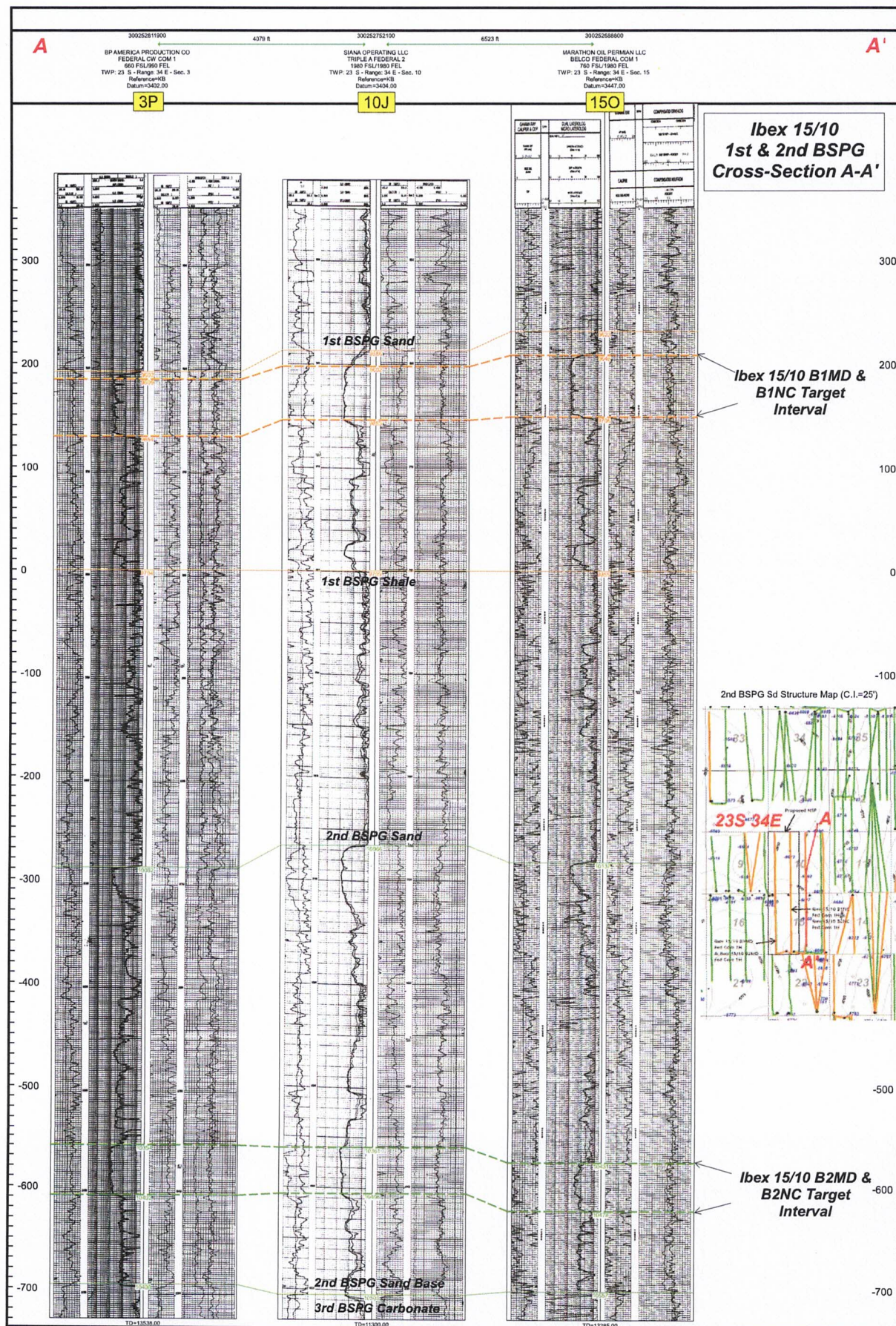
Wells deeper than 7000'

2nd BSPG Sand structural top (subsea)

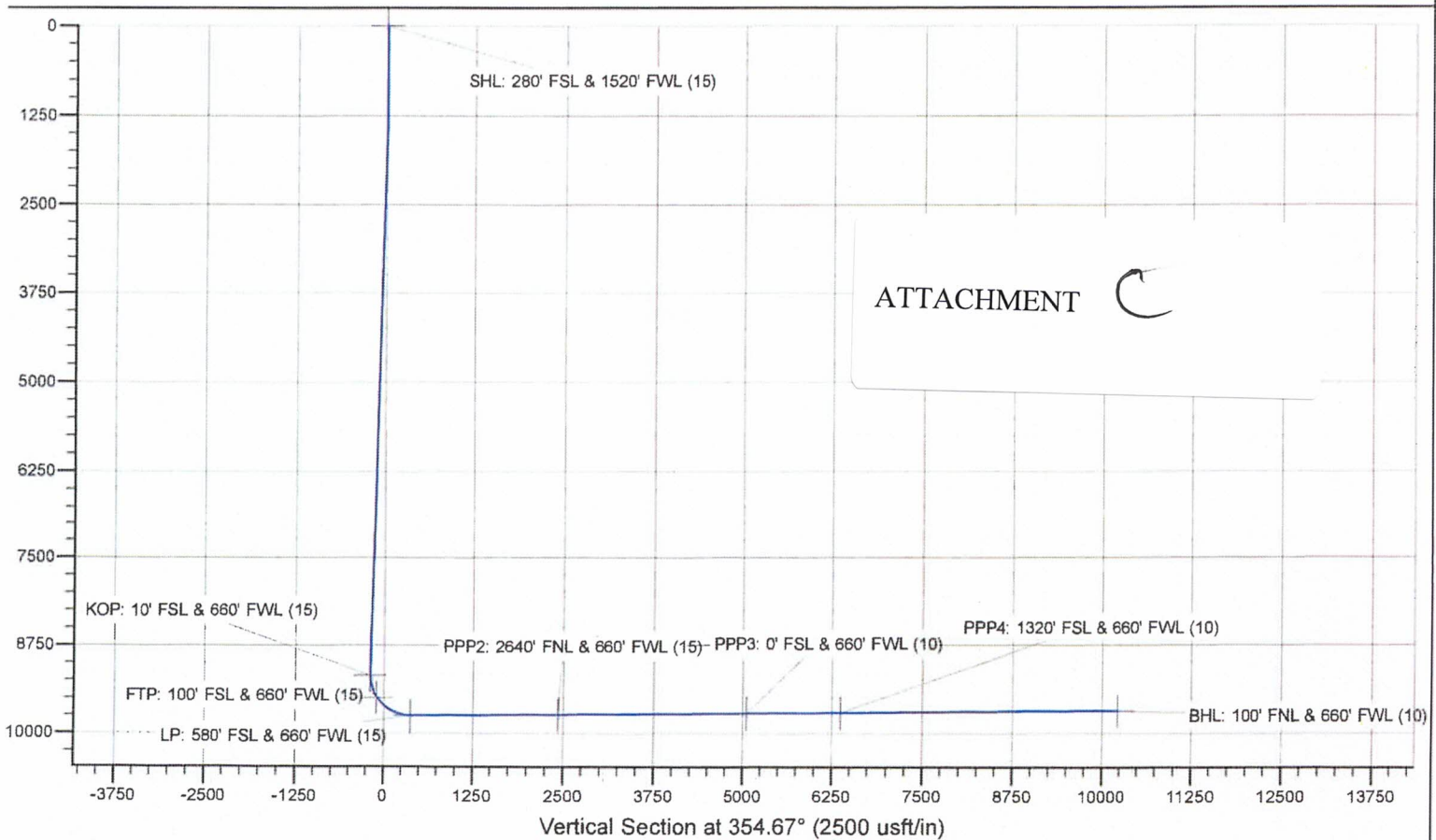
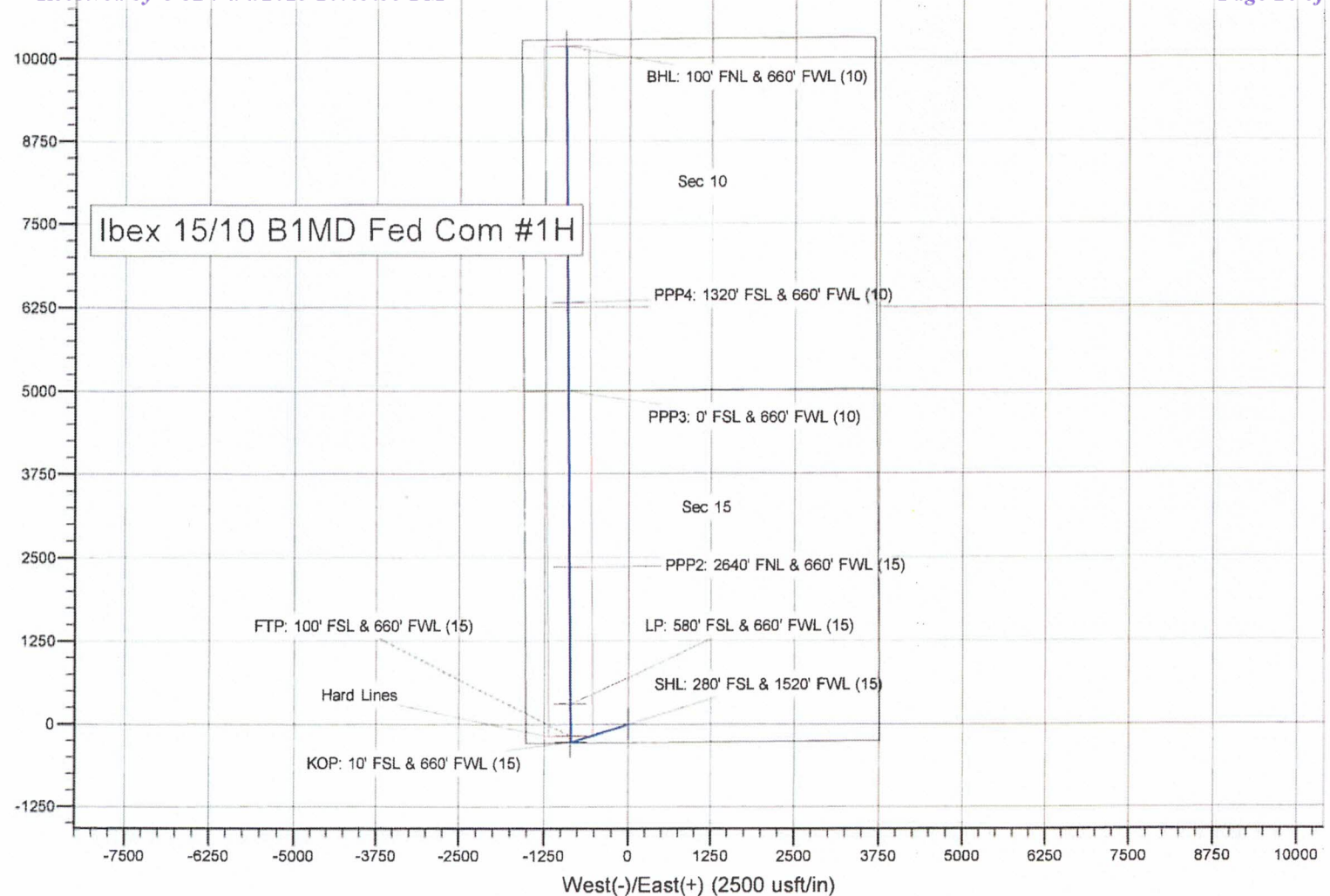
1st & 2nd BSPG Horizontal Color Code

- 1st BSPG Well
- 1st BSPG Permit
- 2nd BSPG Well
- 2nd BSPG Permit

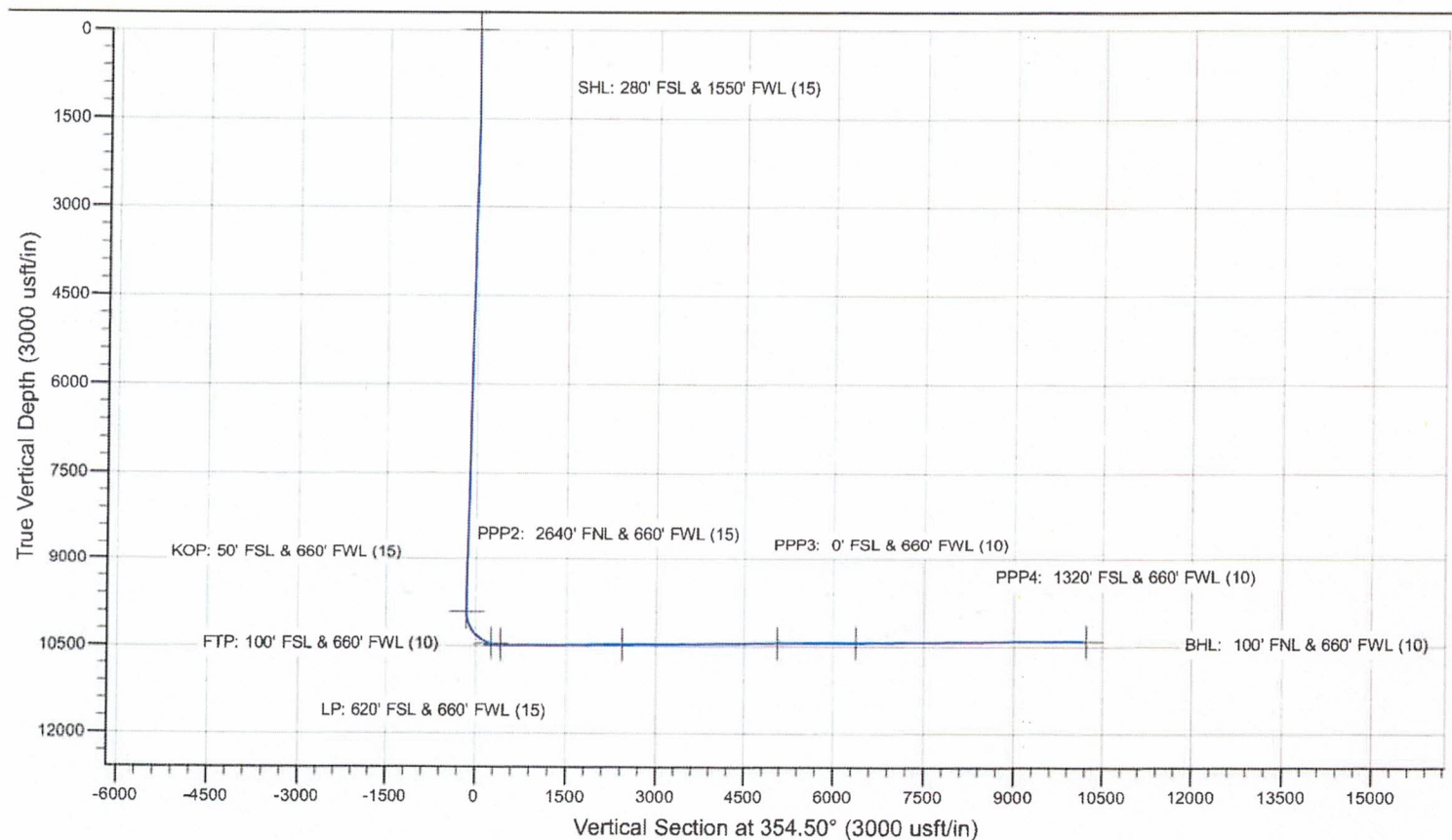
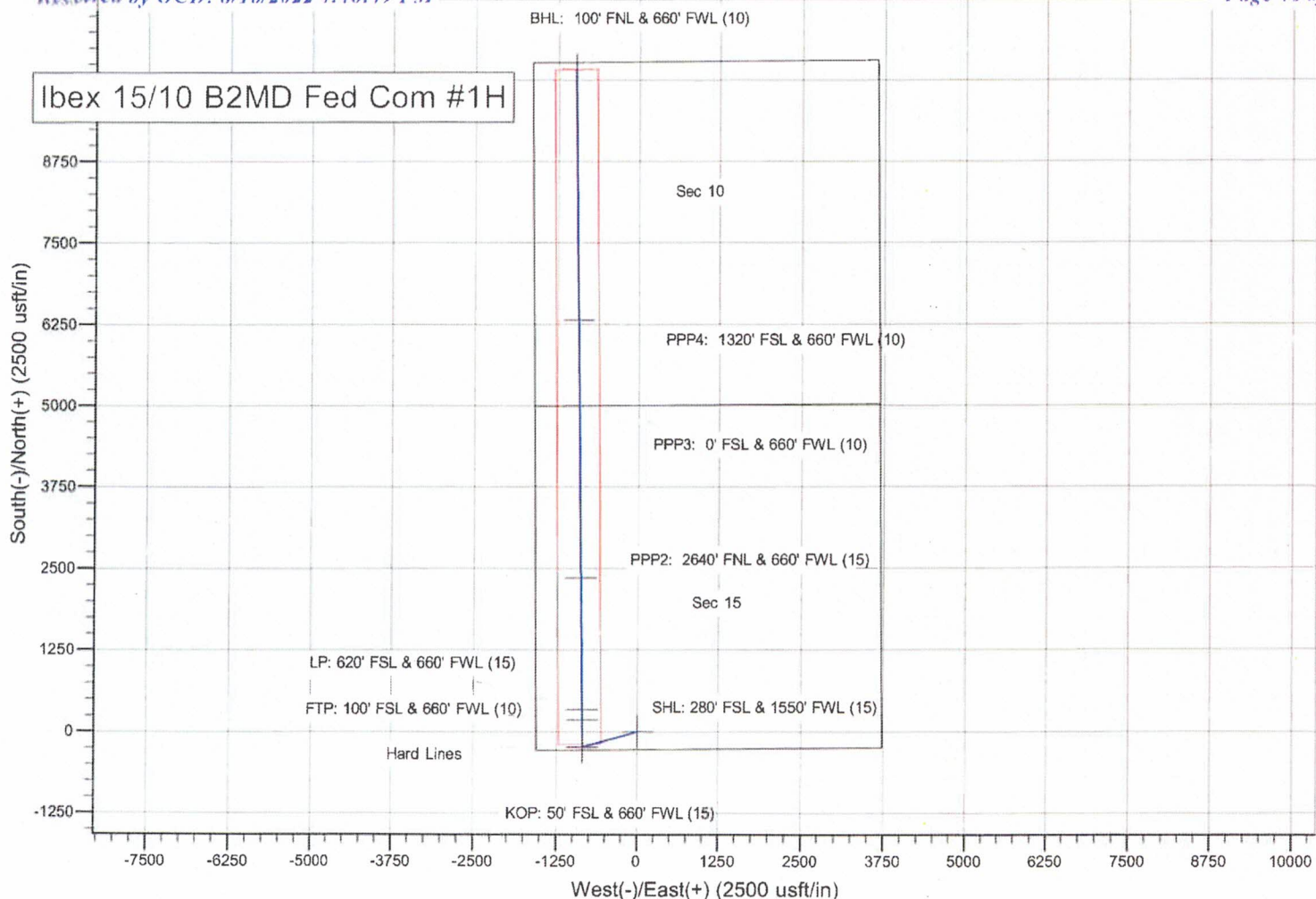
<div style="display: flex; align-items: center;"> <div style="background-color: #0056b3; color: white; padding: 2px 5px; font-weight: bold;">MOC</div> <div style="margin-left: 5px;">Mewbourne Oil Company</div> </div>		
Ibex 15/10 2nd BSPG Sand Top Structure Contour Map C.I. = 25'		
3/27/23	23S/34E	Lea County, NM



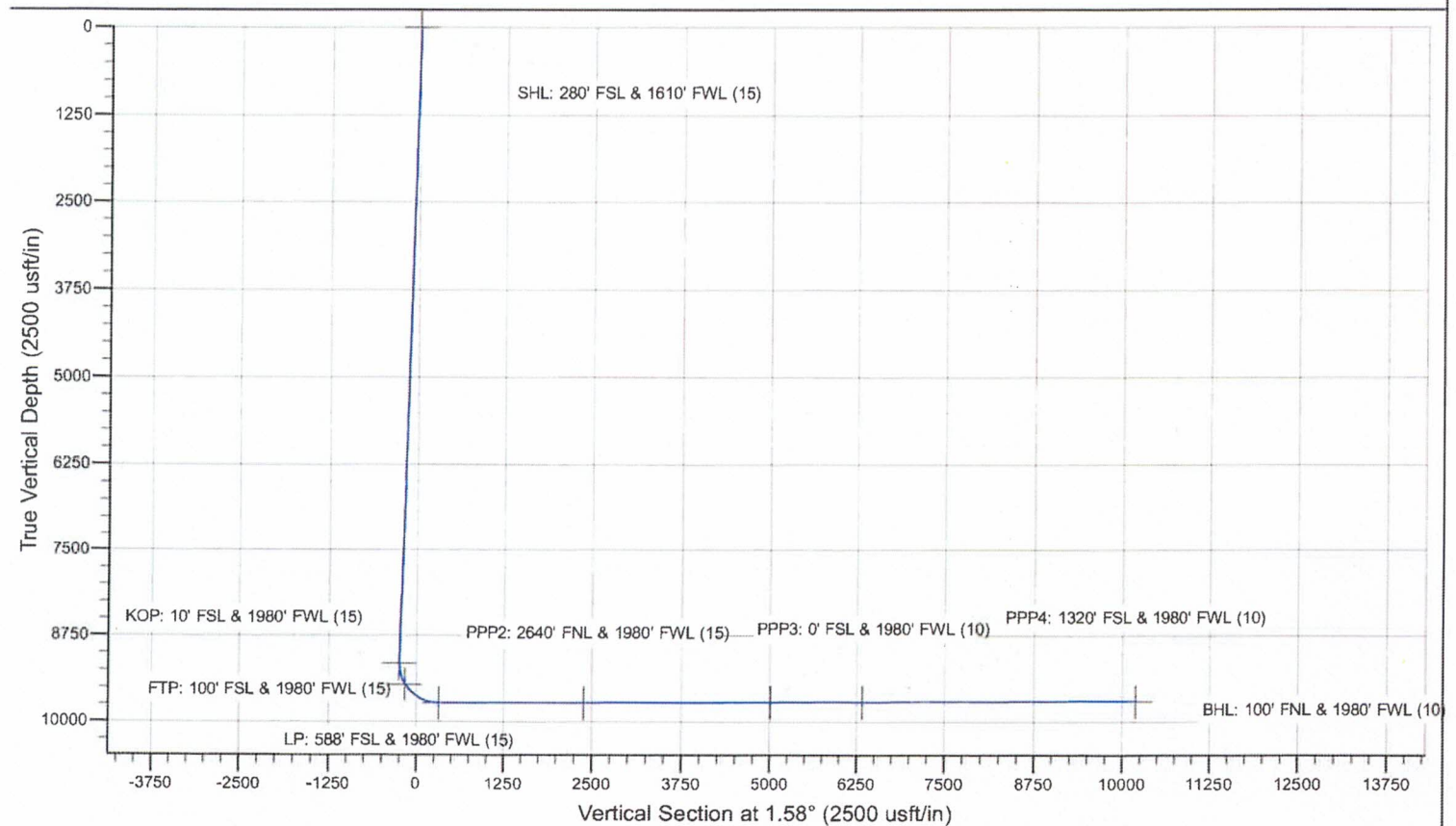
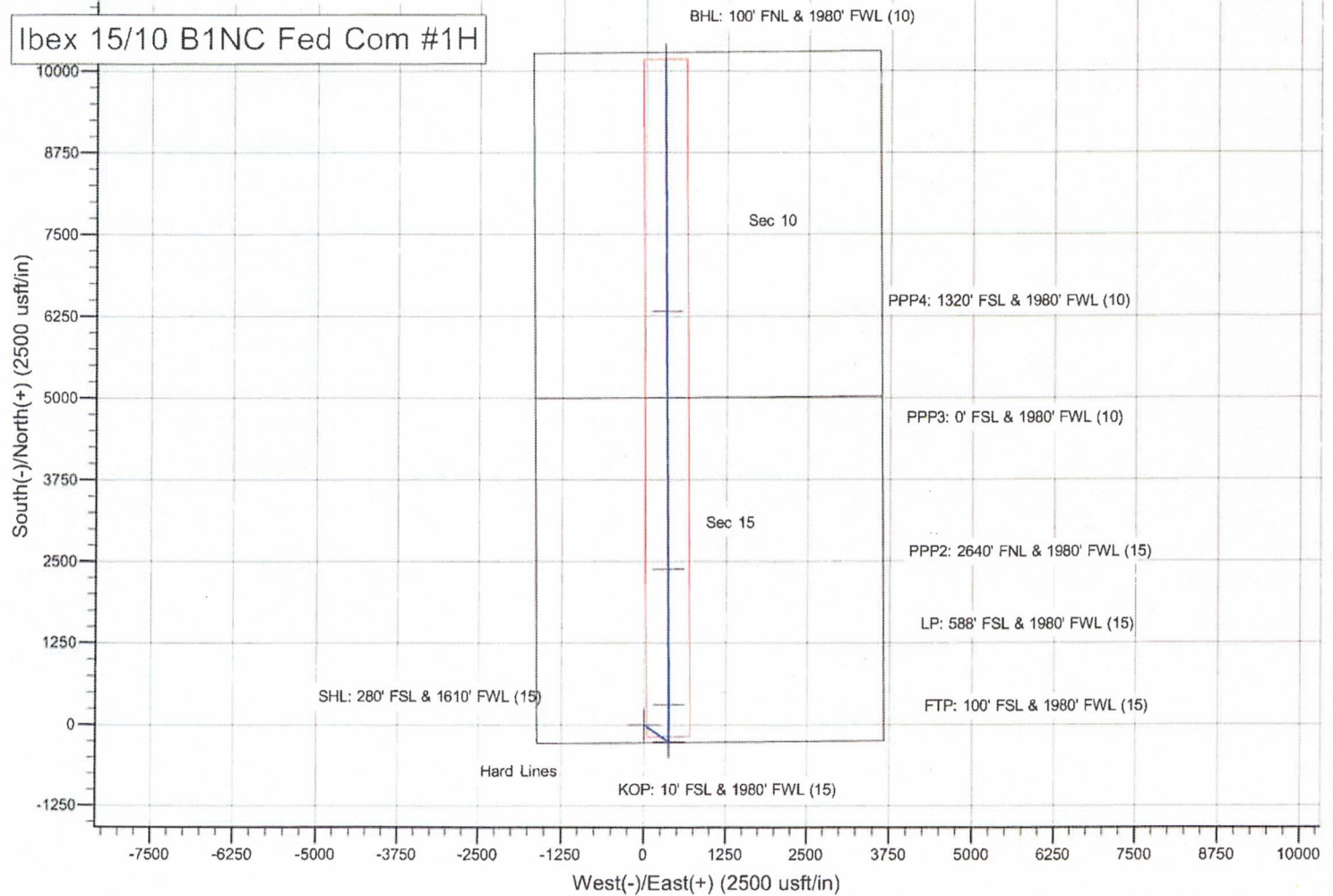
ATTACHMENT B



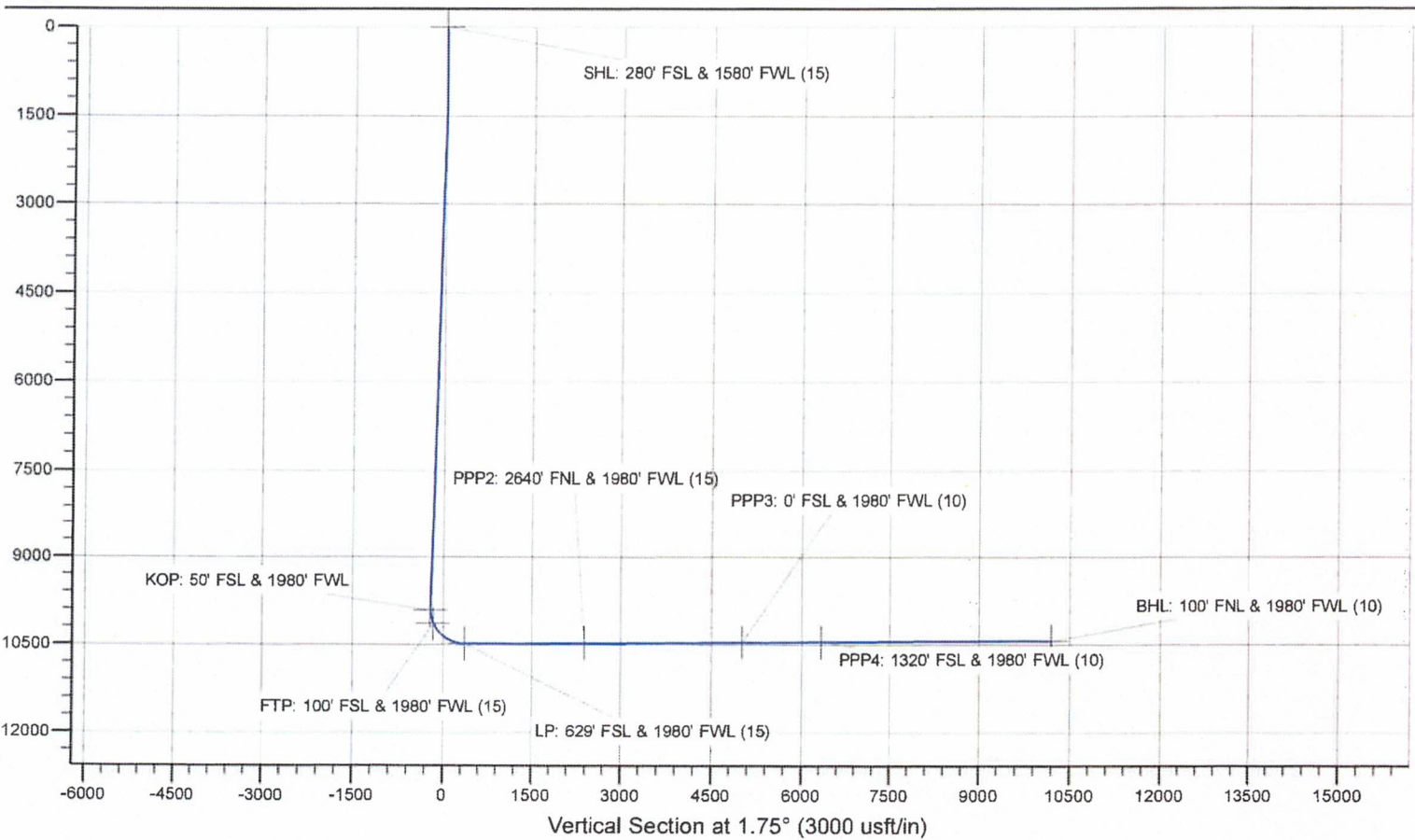
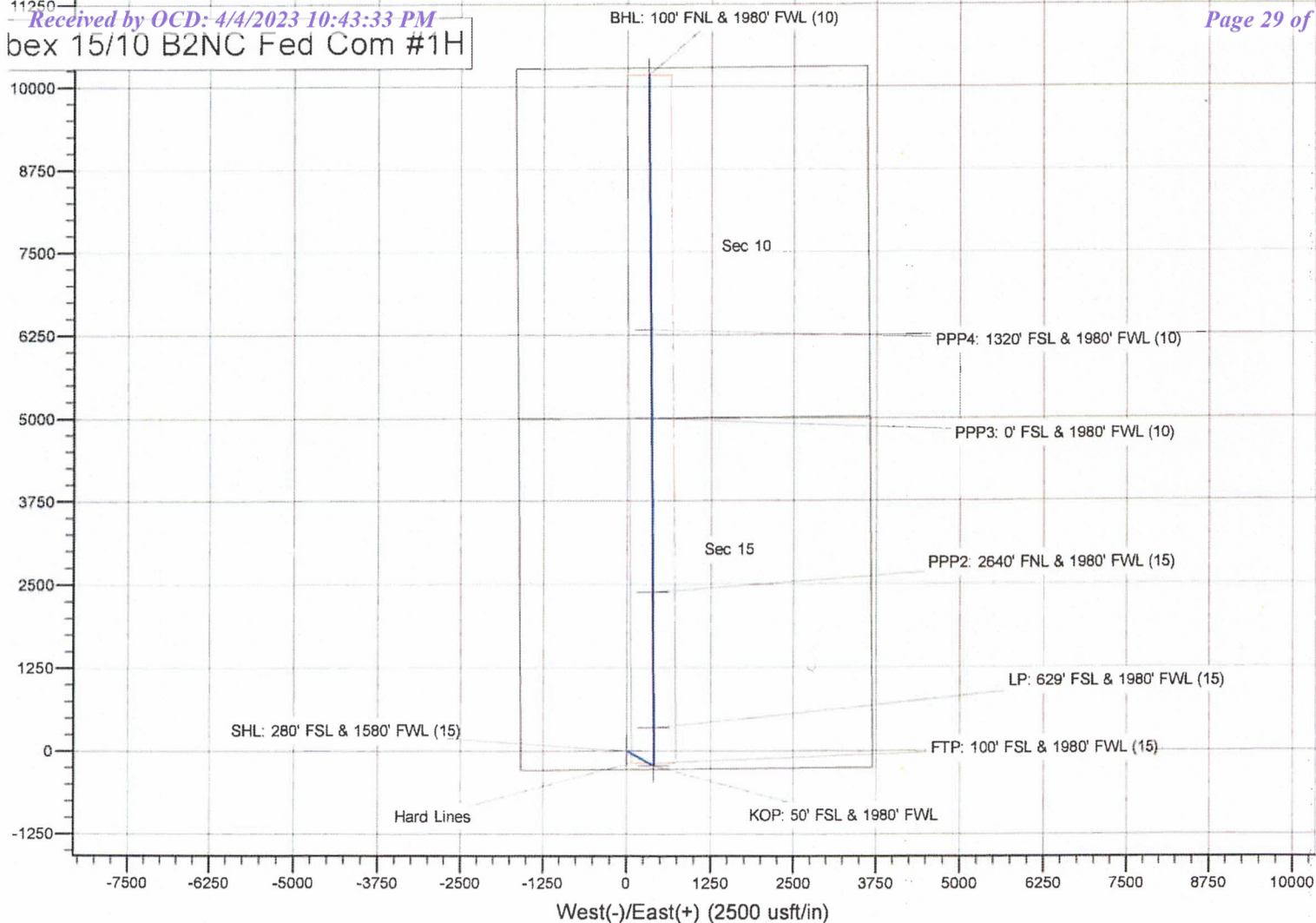
Ibex 15/10 B2MD Fed Com #1H



Ibex 15/10 B1NC Fed Com #1H



bex 15/10 B2NC Fed Com #1H



**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MEWBOURNE OIL
COMPANY FOR COMPULSORY POOLING
AND APPROVAL OF A NON-STANDARD
SPACING AND PRORATION UNIT, LEA
COUNTY, NEW MEXICO.**

Case No. 23409

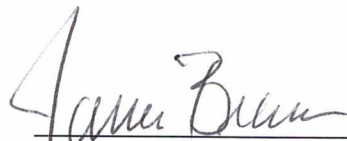
SELF-AFFIRMED STATEMENT OF NOTICE

James Bruce deposes and states:

1. I am over the age of 18, and have personal knowledge of the matters stated herein.
2. I am an attorney for Mewbourne Oil Company.
3. Mewbourne Oil Company has conducted a good faith, diligent effort to find the names and correct addresses of the interest owners entitled to receive notice of the application filed herein.
4. Notice of the application was provided to the interest owners, at their last known addresses, by certified mail. Copies of the notice letter and certified return receipts are attached hereto as Attachment A.
5. Applicant has complied with the notice provisions of Division Rules.
6. I understand that this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony in paragraphs 1 through 5 above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

Date: _____

4/4/23



James Bruce

EXHIBIT

4

JAMES BRUCE
ATTORNEY AT LAW

POST OFFICE BOX 1056
SANTA FE, NEW MEXICO 87504

369 MONTEZUMA, NO. 213
SANTA FE, NEW MEXICO 87501

(505) 982-2043 (Phone)
(505) 660-6612 (Cell)
(505) 982-2151 (Fax)

jamesbruc@aol.com

ATTACHMENT *A*

March 16, 2023

CERTIFIED MAIL - RETURN RECEIPT REQUESTED

To: Persons on Exhibit A

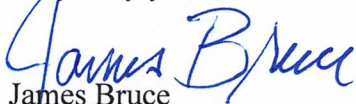
Ladies and gentlemen:

Enclosed is a copy of an application for compulsory pooling and a non-standard spacing unit, filed with the New Mexico Oil Conservation Division by Mewbourne Oil Company (Case No. 23409). In this case Applicant seeks an order pooling all uncommitted mineral interest owners, limited to depths from the top of the First Bone Spring to the base of the Second Bone Spring, underlying a non-standard horizontal spacing unit comprised of the W/2 of Section 15 and the W/2 of Section 10, Township 23 South, Range 34 East, NMPM. The unit will be dedicated to (a) The Ibex 15/10 B1MD Federal Com. Well No. 1H and the Ibex 15/10 B2MD Federal Com. Well No. 1H, with first take points in the in the SW/4SW/4 of Section 15 and last take points in the NW/4NW/4 of Section 10, and (b) The Ibex 15/10 B1NC Federal Com. Well No. 1H and the Ibex 15/10 B2NC Federal Com. Well No. 1H, with first take points in the in the SE/4W/4 of Section 15 and last take points in the NE/4NW/4 of Section 10. Applicant also requests approval of a non-standard spacing and proration unit in the Bone Spring formation (Antelope; Bone Spring, West Pool). Also to be considered will be the cost of drilling, completing, testing, and equipping the wells and the allocation of the cost thereof, as well as actual operating costs and charges for supervision, designation of applicant as operator of the wells, and a 200% charge for the risk involved in drilling, completing, testing, and equipping the wells.

This matter is scheduled for hearing at 8:15 a.m. on Thursday, April 6, 2023. During the current circumstances, state buildings are closed to the public and the hearing will be conducted remotely. To view the hearing docket and to determine how to participate in an electronic hearing, go to <https://www.emnrd.nm.gov/ocd/hearing-info/>, or contact Marlene Salvidrez at Marlene.Salvidrez@emnrd.nm.gov. You are not required to attend this hearing, but as an owner of an interest who may be affected by the application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from contesting this matter at a later date. A party appearing in a Division case is required by Division Rules to file a Pre-Hearing Statement no later than five business days before the hearing date. This statement

may be filed online with the Division at ocd.hearings@emnrd.nm.gov, and should include: The name of the party and his or her attorney; a concise statement of the case; the name(s) of the witness(es) the party will call to testify at the hearing; the approximate time the party will need to present his or her case; and identification of any procedural matters that need to be resolved prior to the hearing. The Pre-Hearing Statement must also be provided to the undersigned.

Very truly yours,



James Bruce

Attorney for Mewbourne Oil Company

EXHIBIT A

Working Interest Owners

Devon Energy Production Company, L.P.
333 West Sheridan Avenue
Oklahoma City, OK 73102

Tom M. Ragsdale
8500 Cypresswood Drive Suite#104
Spring, Texas 77379

VPD New Mexico, LLC
PO Box 471157
Fort Worth, Texas 76107

Endeavor Energy Resources, L.P.
110 North Marienfeld Street, Suite 200
Midland, TX 79701

Maverick Oil & Gas Corporation
1001 W Wall St.
Midland, TX 79701

CRW Corporation
P.O. Box 994
Midland, Texas 79701

CRW Corporation
1601 W. Kansas Ave.
Midland, Texas 79701

Charles C. Albright, III, Trustee
729 W. 16th Street, Suite B8
Costa Mesa, CA 92627

Black & Gold Resources, LLC
25025 IH 45 N, Suite 420
Spring, TX 77380
Attn: David V. De Marco

Michael L. Yates
1 Twin Circle Drive
Houston, TX 77042

Phoebe Tompkins
c/o Andy Tompkins
955 Dutch Road
Fairview PA 16415

Record Title Owners

Joan M. Moore, Independent Executrix
of the Estate of Larry Moore, deceased
3602 Cedar Elm Ln.
Wichita Falls, TX 76308

Southern Union Exploration Company
600 W. Illinois Ave.
Midland, TX 79701
Attn: Baylor Mitchell

Southern Union Exploration Company
1400 Smith Street
Houston, TX 77002

Offsets to Non-Standard Unit

ConocoPhillips Company
600 W. Illinois Ave.
Midland, TX 79701
Attn: Baylor Mitchell

Devon Energy Production Company, L.P.
333 West Sheridan Avenue
Oklahoma City, OK 73102

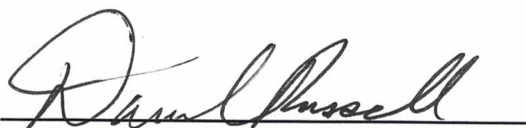
BTA Oil Producers, LLC
104 S Pecos St
Midland, TX 79701

Affidavit of Publication

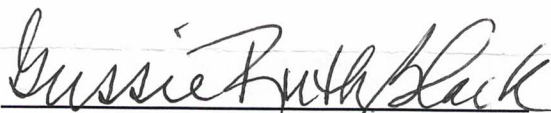
STATE OF NEW MEXICO
COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

Beginning with the issue dated
March 23, 2023
and ending with the issue dated
March 23, 2023.


Publisher

Sworn and subscribed to before me this
23rd day of March 2023.


Business Manager

My commission expires
January 29, 2027

(Seal)
STATE OF NEW MEXICO
NOTARY PUBLIC
GUSSIE RUTH BLACK
COMMISSION # 1087526
COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said

LEGAL NOTICE
March 23, 2023

NOTICE

To: Devon Energy Production Company, L.P., Tom M. Ragsdale, VDP New Mexico, LLC, Endeavor Energy Resources, L.P., Maverick & Gas Corporation, CRW Corporation, Charles C. Albright III, Trustee, Black & Gold Resources, LLC, Michael L. Yates, and Phoebe Tompkins (**Working Interest Owners**); Joan M. Moore as Independent Executrix of the Estate of Larry Moore, and Southern Union Exploration Company (**Record Title Owners**); and ConocoPhillips Company, Devon Energy Production Company, L.P., and BTA Oil Producers, LLC (**Offsets to the Non-Standard Unit**), or your heirs, devisees, successors, or assigns: Mewbourne Oil Company has filed an application (Case No. 23409) with the New Mexico Oil Conservation Division seeking an order approving a 640-acre non-standard oil spacing and proration unit and pooling all uncommitted mineral interest owners in the Bone Spring formation, limited to depths from the top of the First Bone Spring to the base of the Second Bone Spring underlying a unit comprised of the W/2 of Section 15 and the W/2 of Section 10, Township 23 South, Range 34 East, NMPM. The unit will be dedicated to (a) The Ibex 15/10 B1MD Federal Com. Well No. 1H and the Ibex 15/10 B2MD Federal Com. Well No. 1H, with first take points in the in the SW/4SW/4 of Section 15 and last take points in the NW/4NW/4 of Section 10, and (b) The Ibex 15/10 B1NC Federal Com. Well No. 1H and the Ibex 15/10 B2NC Federal Com. Well No. 1H, with first take points in the in the SE/4W/4 of Section 15 and last take points in the NE/4NW/4 of Section 10. Applicant also requests approval of a non-standard spacing and proration unit in the Bone Spring formation (Antelope; Bone Spring, West Pool). Also to be considered will be the cost of drilling, completing, testing, and equipping the wells and the allocation of the cost thereof, as well as actual operating costs and charges for supervision, designation of applicant as operator of the wells, and a 200% charge for the risk involved in drilling, completing, testing, and equipping the wells.

This matter is scheduled for hearing on April 6, 2023 at 8:15 a.m. During the current circumstances, state buildings are closed to the public and the hearing will be conducted remotely. To view the hearing docket and to determine how to participate in an electronic hearing, go to <https://www.emnrd.nm.gov/ocd/hearing-info/>, or contact Marlene Salvidrez at Marlene.Salvidrez@emnrd.nm.gov. You are not required to attend this hearing, but as an owner of an interest who may be affected by the application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from contesting this matter at a later date. A party appearing in a Division case is required by Division Rules to file a Pre-Hearing Statement no later than five business days before the hearing date. This statement may be filed online with the Division at ocd.hearings@emnrd.nm.gov, and should include: The name of the party and his or her attorney; a concise statement of the case; the name(s) of the witness(es) the party will call to testify at the hearing; the approximate time the party will need to present his or her case; and identification of any procedural matters that need to be resolved prior to the hearing. The Pre-Hearing Statement must also be provided to the attorney for applicant, James Bruce, P.O. Box 1056, Santa Fe, New Mexico 87504, jamesbruc@aol.com. The unit is located approximately 20 miles west-southwest of Eunice, New Mexico.

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EXHIBIT

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