STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 23500

EXHIBIT INDEX

Compulsory Pooling Checklist

Exhibit A	Self-Affirmed Statement of Mark Hajdik
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A-4	Sample Well Proposal Letter & AFEs
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B-2	Cross Section Location Map
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COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 23500	APPLICANT'S RESPONSE			
Date	May 4, 2023			
Applicant	Permian Resources Operating, LLC			
Designated Operator & OGRID (affiliation if applicable)	OGRID No. 372165			
Applicant's Counsel:	Hinkle Shanor LLP			
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County, New Mexico.			
Entries of Appearance/Intervenors:	MRC Permian Company			
Well Family	Red Eagle			
Formation/Pool				
Formation Name(s) or Vertical Extent:	Bone Spring			
Primary Product (Oil or Gas):	Oil			
Pooling this vertical extent:	Bone Spring			
Pool Name and Pool Code:	West Winchester; Bone Spring West, Pool (Code 97569)			
Well Location Setback Rules:	Statewide			
Spacing Unit				
Type (Horizontal/Vertical)	Horizontal			
Size (Acres)	240-acres			
Building Blocks:	quarter-quarter			
Orientation:	East/West			
Description: TRS/County	N/2 S/2 of Section 18, Township 19 South, Range 28 East, and the			

Description: TRS/County	N/2 S/2 of Section 18, Township 19 South, Range 28 East, and the N/2 SE/4 of Section 13, Township 19 South, Range 27 East, Eddy County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and	Yes.
is approval of non-standard unit requested in this application?	
Other Situations	
Depth Severance: Y/N. If yes, description	N/A
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-3
Well(s)	
Name & API (if assigned), surface and bottom hole location,	Add wells as needed
footages, completion target, orientation, completion status	
(standard or non-standard)	
Well #1	Red Eagle 18 State Com 123H (API #)
	SHL: 532' FSL & 245' FEL (Unit P), Section 18, T19S, R28E
	BHL: 990' FSL & 2630' FEL (Unit J), Section 13, T19S, R27E
	Completion Target: Second Bone Spring (Approx. 7,124' TVD)

SHL: 331 'FSL & 215' 'EL (Unit 'P), Section 13, TISS, R28E BHL: 3310' FSL & 2646' 'EL (Unit 'P), Section 13, TISS, R27E Completion Target (Formation, TVD and MD) AFE Capex and Operating Costs Drilling Supervision/Month S Production Supervision/Costs Exhibit A-2 Requested Risk Charge 200% Notice of Hearing Production Supervision/Costs Exhibit A Requested Risk Charge Proposed Notice of Hearing Proposed Notice of Hearing (20 days before hearing) Dehibit C 1, Exhibit C 3 Proof of Mailed Notice of Hearing (10 days before hearing) Exhibit A-3 Cand Ownership Schematic of the Spacing Unit Exhibit A-3 Chibit A-3 Cand Ownership Schematic of the Spacing Unit Exhibit A-3 Constraing Schematic of the Spacing Unit Chibit A-3 Chibit A-3 Constraing Schematic of the Spacing Unit Chibit A-3 Chibit A-4 Constraing Schematic of the Spacing Unit Chibit A-3 Concership Depth Severance (including percentage above & bole N/A Donership Depth Severance (including percentage above & bole N/A Condership Depth Severance (including vering interests <t< th=""><th>erved by OCD: 5/2/2023 4:15:08 PM</th><th>Page 4 of 11/</th></t<>	erved by OCD: 5/2/2023 4:15:08 PM	Page 4 of 11/
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Well Orientation (with rationale) Exhibit B Target Formation Exhibit B HSU Cross Section Exhibit B-2	Spacing Unit Schematic	Exhibit B-1
Target Formation Exhibit B HSU Cross Section Exhibit B-2	Gunbarrel/Lateral Trajectory Schematic	Exhibit B-7
HSU Cross Section Exhibit B-2	Well Orientation (with rationale)	Exhibit B
	Target Formation	Exhibit B
Depth Severance Discussion N/A	HSU Cross Section	Exhibit B-2
	Depth Severance Discussion	N/A

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Forms, Figures and Tables	
C-102	Exhibit A-2
Tracts	Exhibit A-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit B-1
Well Bore Location Map	Exhibit B-2
Structure Contour Map - Subsea Depth	Exhibit B-3, Exhibit B-4
Cross Section Location Map (including wells)	Exhibit B-2
Cross Section (including Landing Zone)	Exhibit B-6
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provi	ded in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Dana S. Hardy
Signed Name (Attorney or Party Representative):	/s/ Dana S. Hardy
Date:	5/2/2023

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC, FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NO. 23500

SELF-AFFIRMED STATEMENT OF MARK HAJDIK

1. I am a Senior Landman with Permian Resources Operating, LLC ("Permian Resources") and am over 18 years of age. I have personal knowledge of the matters addressed herein and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in petroleum land matters were accepted and made a matter of record.

2. I am familiar with the land matters involved in the above-referenced case. Copies of Permian Resources' application and proposed hearing notice are attached as **Exhibit A-1**.

3. None of the parties proposed to be pooled in this case indicated opposition to this matter proceeding by affidavit; therefore I do not expect any opposition at hearing.

4. Permian Resources seeks an order pooling all uncommitted interests in the Bone Spring formation underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the N/2 S/2 of Section 18, Township 19 South, Range 28 East, and the N/2 SE/4 of Section 13, Township 19 South, Range 27 East, Eddy County, New Mexico ("Unit").

5. The Unit will be dedicated to the following wells ("Wells") which will be completed in the WEST WINCHESTER BONE SPRING WEST Pool (Code 97569).

a. Red Eagle 18 State Com 123H well, to be drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 18, Township 19 South, Range 28 East, to a

bottom hole location in the NW/4 SE/4 (Unit J) of Section 13, Township 19 South, Range 27 East; and

- b. Red Eagle 18 State Com 133H well, to be drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 18, Township 19 South, Range 28 East, to a bottom hole location in the NW/4 SE/4 (Unit J) of Section 13, Township 19 South, Range 27 East.
- 6. The completed intervals of the Wells will be orthodox.
- 7. **Exhibit A-2** contains the C-102s for the Wells.

8. **Exhibit A-3** contains a plat identifying ownership by tract in the Unit. This exhibit also includes any applicable lease numbers, a unit recapitulation, and the interests Permian Resources seeks to pool highlighted in yellow.

9. Permian Resources has conducted a diligent search of all county public records, including phone directories and computer databases, as well as internet searches using the IDIcore subscription service, to locate the interest owners it seeks to pool.

10. **Exhibit A-4** contains a sample well proposal letter and AFEs sent to working interest owners for the Wells. The estimated costs reflected on the AFEs are fair and reasonable and comparable to the cost of other wells of similar depth and length drilled in the subject formation in the area.

11. In my opinion, Permian Resources made a good-faith effort to reach voluntary joinder of uncommitted interests in the Wells as indicated by the chronology of contact described in **Exhibit A-5**.

12. Permian Resources requests overhead and administrative rates of \$8,000 per month while the Wells are being drilled and \$800 per month while the Wells are producing. These rates

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are fair and are comparable to the rates charged by Permian Resources and other operators in the vicinity.

13. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.

14. In my opinion, the granting of Permian Resources' application would serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

15. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date next to my electronic signature below.

Mark Hajdil

5/1/23 Date

Released to Imaging: 5/2/2023 4:21:52 PM

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 23500

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC (OGRID No. 372165) ("Applicant") applies for an order pooling all uncommitted interests in the Bone Spring formation underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the N/2 S/2 of Section 18, Township 19 South, Range 28 East, and the N/2 SE/4 of Section 13, Township 19 South, Range 27 East, Eddy County, New Mexico ("Unit"). In support of its application, Applicant states the following:

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

- 2. The Unit will be dedicated to the following wells ("Wells"):
 - a. Red Eagle 18 State Com 123H well, to be drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 18, Township 19 South, Range 28 East, to a bottom hole location in the NW/4 SE/4 (Unit J) of Section 13, Township 19 South, Range 27 East; and
 - b. Red Eagle 18 State Com 133H well, to be drilled from a surface hole location in the SE/4 SE/4 (Unit P) of Section 18, Township 19 South, Range 28 East, to a bottom hole location in the NW/4 SE/4 (Unit J) of Section 13, Township 19 South, Range 27 East.
- 3. The completed intervals of the Wells will be orthodox.

4. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Wells but has been unable to obtain voluntary agreements from all interest owners.

5. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protest correlative rights.

6. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Wells and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on May 4, 2023, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Wells in the Unit;
- C. Designating Applicant as the operator of the Unit and the Wells to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Wells;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the Wells against any working interest owner who does not voluntarily participate in the drilling of the Wells.

Respectfully submitted,

HINKLE SHANOR LLP

/s/ Dana S. Hardy

Dana S. Hardy Jaclyn M. McLean Yarithza Peña P.O. Box 2068 Santa Fe, NM 87504-2068 Phone: (505) 982-4554 dhardy@hinklelawfirm.com jmclean@hinklelawfirm.com ypena@hinklelawfirm.com *Counsel for Permian Resources Operating, LLC* Application of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County, New Mexico. Applicant seeks an order pooling all uncommitted interests in the Bone Spring formation underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the N/2 S/2 of Section 18, Township 19 South, Range 28 East, and the N/2 SE/4 of Section 13, Township 19 South, Range 27 East, Eddy County, New Mexico ("Unit"). The Unit will be dedicated to the following wells ("Wells"): the **Red Eagle 18 State Com 123H** well and **Red Eagle 18 State Com 133H** well, to be drilled from a surface hole location in SE/4 SE/4 (Unit P) of Section 18, Township 19 South, Range 28 East, to a bottom hole location in the NW/4 SE/4 (Unit J) of Section 13, Township 19 South, Range 27 East. The completed intervals of the Wells will be orthodox. Also to be considered will be the cost of drilling and completing the Wells and the allocation of the cost, the designation of Applicant as the operator of the Wells, and a 200% charge for the risk involved in drilling and completing the Wells. The Wells are located approximately 18 miles northeast of Carlsbad, New Mexico.

Permian Resources Operating, LLC Page 13 of 117 Case No. 23500

Exhibit A-2

<u>District I</u> 1625 N. French Dr., Hobbs, NM 88240 Phone: (575) 393-6161 Fax: (575) 393-0720 <u>District II</u> 811 S. First St., Artesia, NM 88210 Phone: (575) 748-1283 Fax: (575) 748-9720 <u>District III</u> 1000 Rio Brazos Road, Aztec, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170 <u>District IV</u> 1220 S. St. Francis Dr., Santa Fe, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462

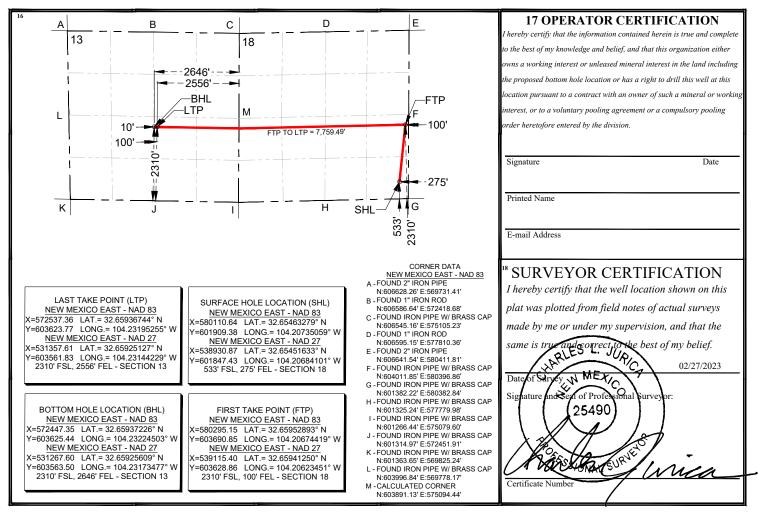
State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

Form C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT West Winchester Bone Spring West 2 Pool Code 1 API Number 97569 **4 Property Code 5** Property Name 6 Well Number RED EAGLE 18 STATE COM 123H 7 OGRID No. 8 Operator Name 9 Elevation CENTENNIAL RESOURCES PRODUCTION, LLC 713132 3528.92 ¹⁰ Surface Location UL or lot no. Section Township Range Lot Idn Feet from the Feet from the East/West line North/South line County P 18 19-S 28-E 533 SOUTH 275' EAST EDDY "Bottom Hole Location If Different From Surface Township UL or lot no. Section Range Lot Idn Feet from the North/South line Feet from the East/West line County SOUTH EAST 2646 EDDY 19-S 27-Е 2310' J 13 12 Dedicated Acres **13 Joint or Infill** 14 Consolidation Code 15 Order No. 240

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



<u>District I</u> 1625 N. French Dr., Hobbs, NM 88240 Phone: (575) 393-6161 Fax: (575) 393-0720

District II 811 S. First St., Artesia, NM 88210 Phone: (575) 748-1283 Fax: (575) 748-9720 District III 1000 Rio Brazos Road, Aztec, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170 District IV

 District IV

 1220 S. St. Francis Dr., Santa Fe, NM 87505

 Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

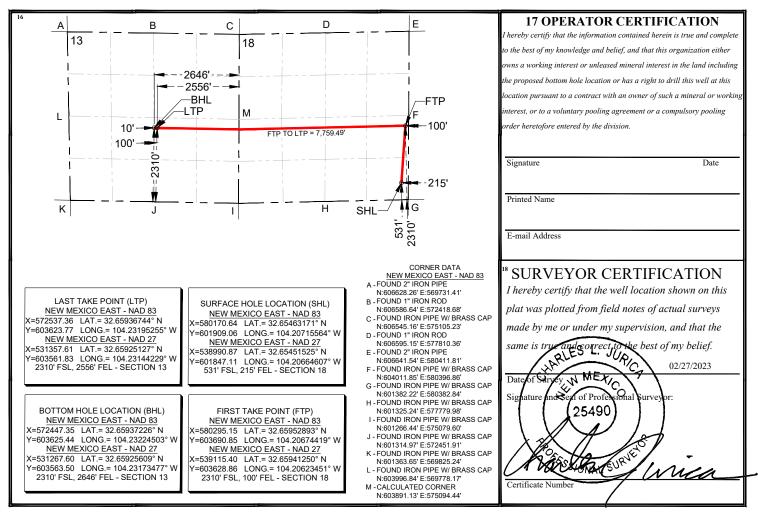
Form C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

1 /	API Number			2 Pool Code 97569	:	^{3 Pool Name} West Winchester Bone Spring West				
4 Property 0	Code	5 Property Name RED EAGLE 18 STATE COM							6 Well Number 133H	
7 OGRID 713132		8 Operator Name CENTENNIAL RESOURCES PRODUCTION, LLC						9 Elevation 3528.56'		
					¹⁰ Surface	Location				
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West	line	County
Р	18	19-S	28-E		531'	SOUTH	215'	EAST EDDY		
			11 Bo	ttom Hol	e Location l	lf Different Fro	m Surface			
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West	line	County
J	J 13 19-S 27-E 2310' SOUTH 2646' EAST EDDY						EDDY			
12 Dedicated Acres13 Joint or Infill14 Consolidation Code15 Order No.240240										

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



Marathon Oil Permian LLC

Red Eagle 18 State Com 123H and 133H (N/2S/2 Sec 18 N/2SE/4 Sec 13)					
WI OWNER	WI	Net Ac	Tract No	FORCE POOL INTEREST	
Colgate Production, LLC	14.8050%	35.532		Operator	
MRC Permian Company	8.0013%	19.2032		Yes	
Red River Energy Partners, LLC	2.0896%	5.015		Subject to JOA	
Bill Fenn	1.7278%	4.14661		Yes	
Bill Fenn, Trustee of the Residuary Trust established u/w/o Joe Glenn Fenn	1.4378%	3.45073		Yes	
COG Operating LLC	7.3880%	17.7313		Subject to JOA	
EOG Resources Inc.	17.8953%	42.9488		Yes	
Santo Legado, LLC	0.7171%	1.72104		Yes	
Sharbro Energy, LLC	1.7160%	4.11832		Yes	
Jalapeno Corporation	0.2284%	0.54805		No	
Diasu Oil and Gas Co., Inc.	0.9163%	2.1991		Yes	
Harvard Petroleum Company, LLC	14.8093%	35.5424		Subject to JOA	
Pride Energy	16.6667%	40		Yes	
Steve Sell	5.2564%	12.6154		Yes	
Devon SFS Operating, Inc.	4.0000%	9.6		Yes	
Mary Ellen Kersey, SP	2.0569%	4.93644		Yes	
	100%				
		-			
Lessee of Record	WI	Net Ac	Tract No	FORCE POOL INTEREST	
WPX Permian, LLC	See Above	NA	5	Yes	
EOG Resources Inc.	See Above	NA	3	Yes	
Pride Energy	See Above	NA	2	Yes	
	G 11	37.4			

NA

4

See Above

Section 13, 195-27E				Section 18 195-28E
Tract 4	Tract 4	Tract 3	Tract 2	Tract 1

Permian Resources Operating, LLC Case No. 23500 Exhibit A-3

Yes

•

ORRI Owners
Meredith W. Jones and Betty Sue Jones, Trustees fbo Pamela Sue
Jones, Deborah Jones, and Mark M. Jones
Heather Oakland Smith, SP
Heather Lynn Smith, SP
Jennifer Nicole Smith, SP
Will Holt and Vina Holt, his w
Featherstone Development Company
Yates Brothers, a partnership
Marathon Oil Permian LLC, a Dela LLC
Mewbourne Oil Company
Colgate Royalties, LP, a Dela LP
Louis Fischbein
KMF Land, LLC
Springwood Minerals 6, LP
TD Minerals LLC
CRM 2018, L.P.
MCM Permian, LLC, a Dela LLC
Crown Oil Partners VI, LLC, a Dela LLC
Crump Energy Partners III, LLC, a Dela LLC
Terry Felter and w, Judith A. Felter
Gary N. Pointer and w, Janie C. Pointer
Slayton Investments, LLC, a New Mexico limited liability company
Mary Ellen Kersey, SP
Judyann Medeiros, Trustee of the Margaret Kersey Holcomb Trust
dated 03/22/1993
Judyann Medeiros, Trustee of the Thelma Kersey Methvin Trust
dated 04/30/1987
Free Ride, LLC, a NM LLC
Ergodic Resources, LLC
Abuelo, LLC
Thomas A. Crow, Trustee of the Mark E. Boling Revocable Trust
Silverhair, LLC
Loco Hills Production Company, LLC
Mark Wilson Family Partnership, L.P., a TX lp
JAP Oil Corp.
ZPZ Delaware I LLC, a Dela LLC
Chi Energy, Inc., a TX corp

ODDIO



June 24, 2022

Via Certified Mail

Attn Working Interest Owner

RE: Red Eagle 18 State Com – Well Proposals Section 18: All, T19S-R28E, Section 13: E/2, T19S-R27E, Bone Spring Formation Eddy County, New Mexico

To Whom It May Concern:

Please find enclosed revised proposals whereby Colgate Operating, LLC, as operator for Colgate Production, LLC ("Colgate"), hereby proposes the drilling and completion of the following four (4) wells, the Red Eagle 18 State Com 131H, 132H, 133H, & 134H from two well pads at the following approximate locations within Township 19 South, Range 28 East:

 Red Eagle 18 State Com 131H – North Pad SHL: At a legal location in unit H of Section 18 19S-28E BHL: 2,673' FEL & 330' FNL of Section 13 19S-27E FTP: 100' FEL & 330' FNL of Section 18 19S-28E LTP: 2,583' FEL & 330' FNL of Section 13 19S-27E TVD: 8,323' TMD: Approximately 16,108' Proration Unit: N2N2 Section 18 & N2NE4 13 Targeted Interval: 3rd Bone Spring Total Cost: See attached AFE

2. Red Eagle 18 State Com 132H – North Pad SHL: At a legal location in unit A of Section 18 19S-28E BHL: 2,660' FEL & 1,650' FNL of Section 13 19S-27E FTP: 100' FEL & 1,650' FNL of Section 18 19S-28E LTP: 2,570' FEL & 1,650' FNL of Section 13 19S-27E TVD: 8,363' TMD: Approximately 16,148' Proration Unit: S2N2 of Section 18, S2NE4 of Section 13 Targeted Interval: 3rd Bone Spring Total Cost: See attached AFE

Permian Resources Operating, LLC Case No. 23500 Exhibit A-4

300 N. Marienfeld St., Suite 1000, Midland, Texas 79701 P: (432) 695-4222 | F: (432) 695-4063 www.ColgateEnergy.com Red Eagle 18 State Com Well Proposal

- 3. Red Eagle 18 State Com 133H South Pad SHL: At a legal location in unit P of Section 18 19S-28E BHL: 2,646' FEL & 2,310' FSL of Section 13 19S-27E FTP: 100' FEL & 2,310' FSL of Section 18 19S-28E LTP: 2,556' FEL & 2,310' FSL of Section 13 19S-27E TVD: 8,390' TMD: Approximately 16,175' Proration Unit: N2S2 of Section 18 & N2SE4 Section 13 Targeted Interval: 3rd Bone Spring Total Cost: See attached AFE
- 4. Red Eagle 18 State Com 134H South Pad SHL: At a legal location in unit P of Section 18 19S-28E BHL: 2,630' FEL & 990' FSL of Section 13 19S-27E FTP: 100' FEL & 990' FSL of Section 18 19S-28E LTP: 2,540' FEL & 990' FSL of Section 13 19S-27E TVD: 8,410' TMD: Approximately 16,195' Proration Unit: S2S2 of Section 18 & S2SE4 Section 13 Targeted Interval: 3rd Bone Spring Total Cost: See attached AFE

The locations, TVDs, and targets are approximate and subject to change dependent on surface or subsurface issues encountered. Colgate is proposing to drill these wells under the modified terms of the 1989 AAPL Operating Agreement and a form of said Operating Agreement is available upon request. The Operating Agreement has the following general provisions:

- -100%/300%/300% non-consent provisions
- \$8,000/\$800 drilling and producing rates
- Colgate Operating, LLC named as Operator

Please indicate your election to participate in the drilling and completion of the proposed wells in the space provided below. Please sign and return one copy of this letter, a signed copy of the previously proposed AFE, and your geologic well requirements.

In the interest of time, should we not reach an agreement within thirty (30) days of the date of your receipt of this letter, Colgate will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the proposed well. If you do not wish to participate, Colgate would be interested in acquiring your interest in the subject lands which is subject to further negotiation.

Thank you for your time and consideration, if you have any questions at all, please don't hesitate to contact me at 432.257.3886 or by email at mhajdik@colgateenergy.com.

Respectfully,

Mattlejelik

Mark Hajdik Senior Staff Landman Enclosures

Red Eagle 18 State Com Well Proposal

Well Elections: (Please indicate your responses in the spaces below)					
Well(s)	Elect to Participate	Elect to <u>NOT</u> Participate			
Red Eagle 18 State Com 131H					
Red Eagle 18 State Com 132H					
Red Eagle 18 State Com 133H					
Red Eagle 18 State Com 134H					

Company Name (If Applicable):

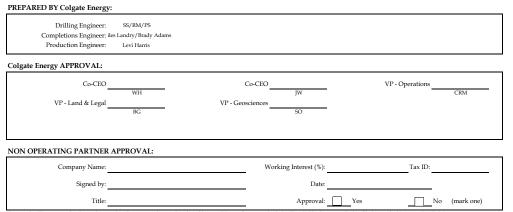
By:	
Printed Name:	
Date:	

Colgate Energy 300 N. Marienfeld St., Ste. 1000 Midland, TX 79701 Phone (432) 695-4222 • Fax (432) 695-4063 ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

DATE:		AFE NO.:	0
WELL NAME:	Red Eagle 18 State Com 123H	FIELD:	Bone Spring
LOCATION:	Section 18, Block T19S-R30E	MD/TVD:	14909' MD / 7124' TVD
COUNTY/STATE:	Eddy County, New Mexico	LATERAL LENGTH:	7,500
Colgate WI:		DRILLING DAYS:	15.0
GEOLOGIC TARGET:	SBSG	COMPLETION DAYS:	18.6

REMARKS: Drill a horizontal BS well and complete. AFE includes drilling, completions, flowback and Initial AL install cost

INTANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	TOTAL COSTS
1 Land / Legal / Regulatory \$	42,500	\$	5	\$ 42,50
2 Location, Surveys & Damages	205,693	13,000	40,000	258,69
4 Freight / Transportation	34,270	31,500		65,77
5 Rental - Surface Equipment	70,439	155,000	16,700	242,13
6 Rental - Downhole Equipment	150,338	30,000		180,33
7 Rental - Living Quarters	29,133	43,700	-	72,833
10 Directional Drilling, Surveys	305,424			305,424
11 Drilling	431,269			431,26
12 Drill Bits	82,680			82,680
13 Fuel & Power	101,959	290,000		391,95
14 Cementing & Float Equip	149,460			149,460
15 Completion Unit, Swab, CTU			26,000	
16 Perforating, Wireline, Slickline	-	282,875	9,000	291,875
17 High Pressure Pump Truck	-	46,000		46,000
18 Completion Unit, Swab, CTU	-	86,800		86,800
20 Mud Circulation System	74,030			74,030
21 Mud Logging	14,112			14,112
22 Logging / Formation Evaluation	5,925	6,000		11,92
23 Mud & Chemicals	201,328	288,966		490,294
24 Water	31,270	469,000		500,270
25 Stimulation	-	483,149		483,149
26 Stimulation Flowback & Disp	-	105,500		105,500
28 Mud/Wastewater Disposal	138,945	44,000		182,945
30 Rig Supervision / Engineering	66,600	103,200	19,800	189,600
32 Drlg & Completion Overhead	5,625	-	20.000	5,625
35 Labor 54 Proppant	103,986	50,000	20,000	173,986
95 Insurance	8,794	383,000		8,794
97 Contingency	0,7 94	14,494	8,850	23,344
99 Plugging & Abandonment		14,474	8,830	23,349
TOTAL INTANGIBLES >	2,253,778	3,108,185	140,350	5,859,14
TOTAL INTRIGIBLES ?				
TANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	TOTAL COSTS
60 Surface Casing \$	33,752	s	5	\$ 33,752
61 Intermediate Casing	151,557		·	151,557
62 Drilling Liner				-
	412,949			- 412,949
63 Production Casing	-			412,949
63 Production Casing 64 Production Liner	-		55,000	
63 Production Casing 64 Production Liner 65 Tubing	-		55,000 59,100	55,000
63 Production Casing 64 Production Liner 65 Tubing 66 Wellhead	412,949			55,000
63 Production Casing 64 Production Liner 65 Tubing 66 Wellhead 67 Packers, Liner Hangers	412,949 - - 46,640		59,100	- 55,000 105,740 15,100
63 Production Casing 64 Production Liner 65 Tubing 66 Wellhead 67 Packers, Liner Hangers 68 Tanks	412,949 - - 46,640		59,100 4,500	
63 Production Casing 64 Production Liner 65 Tubing 66 Weilhead 67 Packers, Liner Hangers 68 Tanks 68 Tanks	412,949 - - 46,640		59,100 4,500 49,250	55,000 105,740 15,100 49,250 106,000
63 Production Casing 64 Production Liner 65 Tubing 66 Wellhead 67 Packers, Liner Hangers 68 Tanks 69 Production Vessels 70 Flow Lines	412,949 - - 46,640		59,100 4,500 49,250 106,000	55,000 105,740 15,100 49,250 106,000
63 Production Casing 64 Production Liner 65 Tubing 66 Wellhead 67 Packers, Liner Hangers 68 Tanks 69 Production Vessels 70 Flow Lines 71 Rod string	412,949 - - 46,640		59,100 4,500 49,250 106,000	55,000 105,740 15,100 49,250 106,000 21,400
63 Production Casing 64 Production Liner 65 Tubing 66 Weilhead 67 Packers, Liner Hangers 68 Tanks 69 Production Vessels 70 Flow Lines 71 Rod string 72 Artificial Lift Equipment	412,949 - - 46,640		59,100 4,500 49,250 106,000 21,400	55,000 105,740 15,100 49,250 106,000 21,400 88,000
63 Production Casing 64 Production Liner 65 Tubing 66 Wellhead 67 Packers, Liner Hangers 68 Tanks 69 Production Vessels 70 Flow Lines 71 Rod string 72 Artificial Lift Equipment 73 Compressor	412,949 - - 46,640		59,100 4,500 49,250 106,000 21,400 88,000	55,000 105,741 15,100 49,251 106,000 21,400 88,000 5,500
63 Production Casing 64 Production Liner 65 Tubing 66 Wellhead 67 Packers, Liner Hangers 68 Tanks 69 Production Vessels 70 Flow Lines 71 Rod string 72 Artificial Lift Equipment 73 Compressor 74 Installation Costs	412,949 - - 46,640		59,100 4,500 49,250 106,000 21,400 88,000 5,500	55,000 105,744 15,100 49,252 106,000 21,400
63 Production Casing 64 Production Liner 65 Tubing 66 Wellhead 67 Packers, Liner Hangers 68 Tanks 69 Production Vessels 70 Flow Lines 71 Rod string 72 Artificial Lift Equipment 73 Compressor 74 Installation Costs 75 Surface Pumps	412,949 - - 46,640	· · ·	59,100 4,500 49,250 106,000 21,400 88,000 5,500 104,750	55,000 105,744 15,100 49,252 106,000 21,400
63 Production Casing 64 Production Liner 65 Tubing 65 Tubing 66 Wellhead 67 Packers, Liner Hangers 68 Tanks 69 Production Vessels 70 Flow Lines 71 Rod string 72 Artificial Lift Equipment 73 Compressor 74 Installation Costs 75 Surface Pumps 76 Downhole Pumps 76 Downhole Pumps 77 Measurement & Meter Installation	412,949 - - 46,640	· · · · · · · · · · · · · · · · · · ·	59,100 4,500 49,250 106,000 21,400 88,000 5,500 104,750	55,000 105,744 15,100 49,251 106,000 21,400 5,500 104,751 12,622
63 Production Casing 64 Production Liner 65 Tubing 65 Tubing 66 Wellhead 67 Packers, Liner Hangers 68 Tanks 69 Production Vessels 70 How Lines 71 How Lines 72 Artificial Lift Equipment 73 Compresor 74 Installation Costs 75 Surface Pumps 75 Downhole Pumps 75 Downhole Pumps 77 Measurement & Meter Installation 77 Gas Conditioning / Dehydration	412,949 - - 46,640		59,100 4,500 49,250 106,000 21,400 5,500 104,750 12,625 16,250	55,000 105,741 15,100 49,251 106,000 21,400 5,500 5,500 104,73 12,622
63 Production Casing 64 Production Liner 65 Tubing 65 Tubing 66 Wellhead 67 Packers, Liner Hangers 68 Tanks 69 Production Vessels 70 How Lines 71 Kod string 72 Artificial Lift Equipment 73 Compresor 73 Compresor 74 Installation Costs 75 Surface Pumps 75 Downhole Pumps 77 Measurement & Meter Installation 78 Gas Conditioning / Dehydration 79 Interconnecting Facility Piping	412,949 - - 46,640		59,100 4,500 49,250 106,000 21,400 88,000 5,500 104,750 12,625	55,000 105,74 15,100 49,25 106,000 21,400 5,500 5,500 104,75 12,62
63 Production Casing 64 Production Liner 65 Tubing 65 Tubing 66 Wellhead 67 Packers, Liner Hangers 68 Tanks 69 Production Vessels 70 Flow Lines 72 Artificial Lift Equipment 73 Compressor 74 Installation Costs 75 Surface Pumps 76 Downhole Pumps 76 Downhole Pumps 77 Measurement & Meter Installation 79 Gas Conditioning / Dehydration 79 Interconnecting Facility Piping 80 Gathering/ Bulk Lines	412,949 - - 46,640		59,100 4,500 49,250 106,000 21,400 5,500 104,750 12,625 16,250 114,000	55,00 105,74 15,10 49,25 106,00 21,40 5,50 104,75 12,62 12,62 16,25 16,25
63 Production Casing 64 Production Liner 65 Tubing 65 Tubing 66 Wellhead 67 Packers, Liner Hangers 68 Tanks 69 Production Vessels 70 How Lines 71 Rod string 72 Artificial Lift Equipment 73 Compressor 74 Installation Costs 75 Surface Pumps 75 Surface Pumps 75 Gas Conditioning / Dehydration 79 Interconnecting Facility Piping 80 Gathering/ Bulk Lines 81 Valves, Dumps, Controllers	412,949 - - 46,640		59,100 4,500 49,250 106,000 21,400 88,000 5,500 104,750 12,625 16,250 114,000 45,000	55,000 105,74 15,100 49,25 106,000 21,400 5,500 5,500 104,75 12,62
63 Production Casing 64 Production Liner 65 Tubing 65 Tubing 66 Wellhead 67 Packers, Liner Hangers 68 Tanks 69 Production Vessels 70 How Lines 72 Rot string 72 Artificial Lift Equipment 73 Compressor 73 Linstallation Costs 73 Compressor 74 Installation Costs 75 Surface Pumps 75 Downhole Pumps 77 Measurement & Meter Installation 78 Gas Conditioning / Dehydration 79 Interconnecting Facility Piping 80 Gathering/ Bulk Lines 81 Valves, Dumps, Controllers 82 Tank / Facility Containment	412,949 - - 46,640		59,100 4,500 49,250 106,000 21,400 88,000 5,500 104,750 12,625 16,250 114,000 114,000	55,000 105,74 15,100 49,25 106,000 21,400 5,500 5,500 104,75 12,62
63 Production Casing 64 Production Liner 65 Tubing 65 Tubing 66 Welhead 67 Packers, Liner Hangers 68 Tanks 69 Production Vessels 70 How Lines 71 Rod string 72 Artificial Lift Equipment 73 Compressor 73 Antificial Lift Equipment 73 Compressor 74 Installation Costs 75 Surface Pumps 75 Ownhole Pumps 77 Measurement & Meter Installation 79 Gas Conditioning / Dehydration 79 Gas Conditioning / Dehydration 79 Gas Conditioning / Dehydration 79 Interconnecting Facility Piping 80 Gathering / Bulk Lines 81 Valves, Dumps, Controllers 82 Tank / Facility Containment 83 Flare Stack	412,949 - - 46,640		59,100 4,500 49,250 106,000 21,400 88,000 5,500 104,750 12,625 16,250 114,000 45,000	
63 Production Casing 64 Production Liner 65 Tubing 65 Tubing 66 Welhead 67 Packers, Liner Hangers 68 Tanks 69 Production Vessels 70 How Lines 71 Kod string 72 Artificial Lift Equipment 73 Compresor 73 Compresor 74 Installation Costs 75 Surface Pumps 76 Downhole Pumps 77 Measurement & Meter Installation 77 Gas Conditioning / Dehydration 79 Interconnecting Facility Piping 80 Gathering/ Bulk Lines 81 Valves, Dumps, Controllers 82 Tank / Facility Containment 83 Flare Stack	412,949 - - 46,640		59,100 4,500 49,250 106,000 21,400 88,000 5,500 104,750 12,625 16,250 - - 43,000 - - 43,000 10,000 21,250 178,300	55,000 105,741 15,100 49,252 106,000 21,400 58,000 58,000 104,751 12,625
63 Production Casing 64 Production Liner 65 Tubing 65 Tubing 66 Wellhead 67 Packers, Liner Hangers 68 Tanks 69 Production Vessels 70 How Lines 71 Rod string 72 Artificial Lift Equipment 73 Compresor 73 Compresor 74 Installation Costs 75 Surface Pumps 75 Downhole Pumps 75 Downhole Pumps 77 Measurement & Meter Installation 78 Gas Conditioning / Dehydration 79 Interconnecting Facility Piping 80 Gathering / Bulk Lines 81 Valves, Dumps, Controllers 82 Tank / Facility Containment 83 Flare Stack 84 Electrical / Grounding 85 Communications / SCADA	412,949 - - 46,640		59,100 4,500 49,250 106,000 21,400 5,500 104,750 12,625 16,250 114,000 45,000 21,250	55,000 105,741 15,100 49,252 106,000 21,400 58,000 58,000 104,751 12,625
63 Production Casing 64 Production Liner 65 Tubing 65 Tubing 66 Wellhead 67 Packers, Liner Hangers 68 Tanks 69 Production Vessels 70 Flow Lines 71 Rod string 72 Artificial Lift Equipment 73 Compressor 73 Installation Costs 75 Surface Pumps 75 Ourshole Pumps 75 Ourshole Pumps 77 Measurement & Meter Installation 79 Interconnecting Facility Piping 80 Gathering / Bulk Lines 81 Valves, Dumps, Controllers 82 Tank / Facility Containment 83 Flare Stack 84 Electrical / Grounding 85 Communications / SADA	412,949 - - 46,640 10,600 - - - - - - - - - - - - - - - - - -		59,100 4,500 49,250 106,000 21,400 88,000 5,500 104,750 12,625 16,250 - - 45,000 114,000 - - - 12,250 178,400 50,000 21,250 - 50,000	55,000 105,744 15,100 49,250 00,000 21,400 5,500 104,755 12,625
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The ooks on this APE are estimates only and may not be construed as callings on any specific item or the ball cost of the project. Taking installation approved under the APE may be delayed up to a year after the well has been completed. In executing the APE, the Participant agrees to pay its proportional barr of attail costs item of the applicable joint operating agreement covering this well. Participant shall be covered by and billed proportionately for Operator's will control and general item of the applicable proportionation by the Operator by the date of each agreement covering this well. Participant shall be covered by and billed proportionately for Operator's will contend agreement covering this well. Participant shall be covered by and billed proportionately for Operator's will contend agreement covering this well. Participant shall be covered by and billed proportionately for Operator's will cover a state and associated agreement covering this well. Participant shall be covered by and billed proportionately for Operator's will cover a state and associated agreement covering this well. Participant shall be covered by and billed proportionately for Operator's will cover a state and associated agreement covering this well. Participant shall be covered by and billed proportionately for Operator's will cover a state and associated agreement covering this well. Participant shall be covered by and billed proportionately for Operator's will cover a state and associated agreement covering this well. Participant shall be covered by and billed proportionately for Operator's will cover a state and associated agreement covering this well. Participant shall be covered by and billed proportionately for Operator's will cover a state and associated agreement covering this well. Participant shall be covered by and billed proportionately for Operator's will cover a state and associated agreement covering the state agreement covering the state agreement covering the state agreement covering the state agreement covering the

Colgate Energy

300 N. Marienfeld St., Ste. 1000 Midland, TX 79701 Phone (432) 695-4222 • Fax (432) 695-4063

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

DATE:		AFE NO.:	0
WELL NAME:	Red Eagle 18 State Com 133H	FIELD:	BONE SPRING
LOCATION:	Section 18, T19S-R28E	MD/TVD:	<u>16114' MD / 8329' TVD</u>
COUNTY/STATE:	Eddy County, New Mexico	LATERAL LENGTH:	7,500
Colgate WI:		DRILLING DAYS:	15
GEOLOGIC TARGET:	TBSG	COMPLETION DAYS:	18.6
	Drill a horizontal BSG well and complete. AFE includes drilling, completions, flowback and Initial AL install cost		

REMARKS:

	DRILLING	COMPLETION	PRODUCTION	TOTAL
INTANGIBLE COSTS	COSTS	COSTS	COSTS	COSTS
1 Land / Legal / Regulatory \$	42,500	\$	\$	42,500
2 Location, Surveys & Damages	209,509	13,000	10,000	232,509
4 Freight / Transportation	34,270	31,500		65,770
5 Rental - Surface Equipment	116,083	155,000	13,700	284,783
6 Rental - Downhole Equipment	150,338	43,032		193,370
7 Rental - Living Quarters	42,330	39,200		81,530
10 Directional Drilling, Surveys	378,981			378,981
11 Drilling	702,498			702,498
12 Drill Bits	72,080			72,080
13 Fuel & Power	183,526	521,706		705,232
14 Cementing & Float Equip	175,060			175,060
15 Completion Unit, Swab, CTU			26,000	26,000
16 Perforating, Wireline, Slickline	-	282,875	9,000	291,875
17 High Pressure Pump Truck	-	46,000		46,000
18 Completion Unit, Swab, CTU	-	105,400		105,400
20 Mud Circulation System	96,666			96,666
21 Mud Logging	19,213			19,213
22 Logging / Formation Evaluation	8,792	6,000		14,792
23 Mud & Chemicals	324,950	344,601		669,551
24 Water	31,270	524,376		555,646
25 Stimulation	-	656,514		656,514
26 Stimulation Flowback & Disp	-	87,500		87,500
28 Mud / Wastewater Disposal	138,945	44,000		182,945
30 Rig Supervision / Engineering	118,862	96,000	9,800	224,662
32 Drlg & Completion Overhead	10,125			10,125
35 Labor	110,346	50,000	20,000	180,346
54 Proppant		988,882		988,882
95 Insurance	11,338			11,338
97 Contingency		19,695	8,850	28,545
99 Plugging & Abandonment	-			
TOTAL INTANGIBLES >	2,977,681	4,055,281	97,350	7,130,312
	DRILLING	COMPLETION	PRODUCTION	TOTAL
TANGULECOOTO			COSTS	COSTS
TANGIBLE COSTS	COSTS	COSTS		
60 Surface Casing \$	87,952	\$		87,952
60 Surface Casing \$ 61 Intermediate Casing				87,952
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60 Surface Casing \$ 61 Intermediate Casing 62 Drilling Liner 63 Production Casing 64 Production Liner	87,952 247,724 -		\$ 	\$ 87,952 247,724 - 530,990
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60 Surface Casing \$ 61 Intermediate Casing 62 Drilling Liner 63 Production Casing 64 Production Liner 65 Tubing 66 Wellhead 65 Wellhead 55	87,952 247,724 - - 530,990 - - - 46,640		\$ 	5 87,952 247,724 - - - - - - - - - - - - - - - - - - -
60 Surface Casing \$ 61 Intermediate Casing 62 Drilling Liner 63 Production Casing 64 Production Liner 65 Tubing 66 Wellhead 67 Packers, Liner Hangers 5	87,952 247,724 - - 530,990 - - - 46,640 10,600		\$ 	5 87,952 247,724 - - - - - - - - - - - - - - - - - - -
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60 Surface Casing \$ 61 Intermediate Casing 62 Drilling Liner 63 Production Casing 64 64 Production Liner 65 65 Tubing 66 66 Wellhead 67 67 Packers, Liner Hangers 68 68 Tanks 69 69 Production Vessels 70 70 Flow Lines 71 71 Rod string 72 72 Artificial Lift Equipment 73 73 Compressor 74 74 Installation Costs 75 75 Surface Pumps 76 76 Downhole Pumps 77 77 Measurement & Meter Installation 70	87,952 247,724 - - 530,990 - - - 46,640 10,600 - - - - - - - - - - - - -		\$ 	87,952 247,724 - 530,990 - - 55,000 105,740 15,100 - - -
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60 Surface Casing \$ 61 Intermediate Casing 62 62 Drilling Liner 63 63 Production Casing 64 64 Production Liner 65 65 Tubing 6 66 Wellhead 67 67 Packers, Liner Hangers 68 68 Tanks 69 69 Production Vessels 70 70 Flow Lines 71 71 Rod string 72 72 Artificial Lift Equipment 73 73 Compressor 74 74 Installation Costs 75 75 Surface Pumps 76 76 Downhole Pumps 77 77 Measurement & Meter Installation 78 79 Interconnecting / Dehydration 79 79 Interconnecting Facility Piping 80 80 Gathering / Bulk Lines 81 81 Valves, Dumps, Controllers 82 82 Tank / Facility Containment 83 83 Flare Stack 84	87,952 247,724 - - 530,990 - - - 46,640 10,600 - - - - - - - - - - - - -		\$ 	5 87,952 247,724 - - - - - - - - - - - - -
60 Surface Casing \$ 61 Intermediate Casing 62 62 Drilling Liner 63 63 Production Casing 64 64 Production Liner 65 65 Tubing 6 66 Wellhead 67 67 Packers, Liner Hangers 68 68 Tanks 69 69 Production Vessels 70 70 Flow Lines 71 71 Rod string 72 72 Artificial Lift Equipment 73 73 Compressor 74 74 Installation Costs 75 75 Surface Pumps 76 76 Downhole Pumps 77 77 Measurement & Meter Installation 78 79 Interconnecting / Dehydration 79 79 Interconnecting Facility Piping 80 80 Gathering / Bulk Lines 81 81 Valves, Dumps, Controllers 82 82 Tank / Facility Containment 83 83 Flare Stack 84	87,952 247,724 - - 530,990 - - - 46,640 10,600 - - - - - - - - - - - - -		\$ 	5 87,952 247,724 - - - - - - - - - - - - -
60 Surface Casing \$ 61 Intermediate Casing 62 Drilling Liner 63 Production Casing 64 Production Liner 65 Tubing 66 66 Wellhead 67 Packers, Liner Hangers 68 Tanks 69 Production Vessels 70 Flow Lines 71 Rod string 71 Rod string 72 Artificial Lift Equipment 73 Compressor 74 Installation Costs 75 Surface Pumps 7 76 Downhole Pumps 7 79 Interconnecting Facility Piping 80 Gathering / Bulk Lines 81 Valves, Dumps, Controllers 82 Tank / Facility Containment 83 Flare Stack 84 Electrical / Grounding 84 Electrical / Grounding 85 Communications / SCADA 86 Instrumentation / Safety 54	87,952 247,724 - - 530,990 - - - 46,640 10,600 - - - - - - - - - - - - -		\$ 	5 87,952 247,724 - - - - - - - - - - - - -
60 Surface Casing \$ 61 Intermediate Casing 62 Drilling Liner 63 Production Casing 64 Production Liner 65 Tubing 66 Wellhead 67 Packers, Liner Hangers 68 Tanks 69 Production Vessels 70 Flow Lines 71 Rod string 72 Artificial Lift Equipment 73 Compressor 74 Installation Costs 75 Surface Pumps 76 Downhole Pumps 77 Measurement & Meter Installation 78 Gas Conditioning / Dehydration 79 Interconnecting Facility Piping 80 Gathering / Bulk Lines 81 Valves, Dumps, Controllers 82 Tank / Facility Containment 83 Flare Stack 84 Electrical / Grounding 85 Communications / SCADA 92 Controllers	87,952 247,724 - - - - - - - - - - - - - - - - - - -	\$ 	\$ 	87,952 247,724 - 530,990 - 55,000 105,740 15,100 -

PREPARED BY Colgate Energy:

Drilling Engineer: Completions Engineer: Production Engineer:	SS/RM/PS BA/ML Levi Harris		
Colgate Energy APPROVAL:			
Co-CEO		Co-CEO	VP - Operations
VP - Land & Legal	WH BG	JW VP - Geosciences SO	CRM
NON OPERATING PARTNER A	APPROVAL:		
Company Name:		Working Interest (%):	Tax ID:
Signed by:		Date:	
Title:		Approval:	Yes No (mark one)

The costs on this AFE are estimates only and may not be construed as ceilings on any specific item or the total cost of the project. Tubing installation approved under the AFE may be delayed up to a year after the well has been completed. In executing this AFE, the Participant agrees to pay its proportionate share of actual costs incurred, including, legal, cruntive, regulatory, brokenage and well costs under the terms of the applicable joint operating agreement, regulatory order or other agreement covering this well. Participants shall be covered by and billed proportionately for Operator's well control and general inability insurance unless participant provide Operator certificate evidencing its own insurance in an anomal acceptable to the Operator by the date of sput.

Red Eagle 18 Communication Timeline

June, 2022 – Initial proposals sent for the Red Eagle 18 Wells

January 2023 – Updated proposals sent to parties

February 2023 – The following actions were taken for bad delivery or unknown parties

- Throughout the month of February non deliverable proposals were resent to additional addresses
- Colgate utilized a number of resources to locate parties or new addresses
 - Employed land brokers to research online and county records
 - Utilized idiCore which is an subscription based online investigative search tool to locate last known addresses and other information about parties
 - Searched obituaries to identify possible heirs to send notice to
 - Searched Secretary of State website for details regarding entities that had bad delivery or were not locatable

Various Months to April 2023 – Negotiated and reached a deal to purchase LoIn Energy. Closing in progress due to title issues. Spoke with Smith and Mars who eventually sold to Red River and they executed a JOA.

February March 2023 – Provided JOAs to requesting parties

March April 2023 – Negotiated JOA with Concho/Conoco and reached final agreement on format and resolved title questions raised by Concho

April 2023 – Agreed to use same FO letter agreement with Jalapeno

April 17, 2023 – Red River Energy Partners executed JOA

April 17, 2023 – Red River Energy Partners executed JOA

May 1, 2023 – Pride Energy has agreed to be pooled and allow cases to proceed

February 2022 to present – Several parties were unlocatable or have not executed a JOA.

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 23500

SELF-AFFIRMED STATEMENT OF CHRISTOPHER CANTIN

1. I am a geologist with Permian Resources Operating, LLC ("Permian Resources") and am over 18 years of age. I have personal knowledge of the matters addressed herein am competent to provide this Self-Affirmed Statement.

2. I am familiar with the geological matters that pertain to the above-referenced case.

3. **Exhibit B-1** is a regional locator map that identifies the Red Eagle project area, in proximity to the Capitan Reef within the Delaware Basin, for the Bone Spring horizontal spacing units that are the subject of these applications.

4. **Exhibit B-2** is a cross section location map for the proposed horizontal spacing unit ("Unit") within the Bone Spring formation. The approximate wellbore paths for the proposed **Red Eagle 18 State Com 123H** and **Red Eagle 18 State Com 133H** wells ("Wells") are represented by dashed lines. Existing producing wells in the targeted interval are represented by solid lines. This map identifies the cross-section running from A-A' with the cross-section wells name and a black line in proximity to the proposed Wells.

5. **Exhibit B-3** is a Second Bone Spring (SBSG) Structure map on the base of the Second Bone Spring formation in TVD subsea with a contour interval of 50 ft. The map identifies the approximate wellbore path for the **Red Eagle 18 State Com 123H** proposed Well with an orange dashed line. It also identifies the location of the cross-section running from A-A' in proximity to the proposed well. The data points are indicated by red triangles. The map demonstrates the formation is gently dipping to the east-

> Permian Resources Operating, LLC Case No. 23500 Exhibit B

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Page 23 of 117

southeast in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells.

6. Exhibit B-4 is a Third Bone Spring (TBSG) Structure map on the top of the Third Bone Spring formation in TVD subsea with a contour interval of 50 ft. The map identifies the approximate wellbore path for the **Red Eagle 18 State Com 133H** proposed Well with a red dashed line. It also identifies the location of the cross-section running from A-A' in proximity to the proposed well. The data points are indicated by red triangles. The map demonstrates the formation is gently dipping to the east-southeast in this area. I do not observe any faulting, pinchouts, or geologic impediments to developing the targeted intervals with horizontal wells.

7. **Exhibit B-5** identifies three wells penetrating the targeted interval I used to construct a structural cross-section from A to A'. The structural cross section from west to east shows the regional dip to the East-Southeast for the proposed Wells. I used these well logs because they penetrate the targeted interval, are of good quality, and are representative of the geology in the area. The target zones for the proposed Wells are in the Bone Spring formation, which is consistent across the units. The approximate well-paths for the proposed Wells are indicated by dashed lines to be drilled from east to west across the units.

8. **Exhibit B-6** is a stratigraphic cross-section from A to A' using the representative wells identified on Exhibit B-4. It contains gamma ray, resistivity, and porosity logs. The cross section is oriented from west to east and is hung on the top of the Wolfcamp Formation. The proposed landing zones for the Wells are labeled on the exhibit. The approximate well-paths for the proposed Wells are indicated by dashed lines to be drilled from east to west across the units. This cross-section demonstrates the target intervals are continuous across the Unit.

9. Exhibit B-7 is a gun barrel diagram that shows the Red Eagle 18 State Com 123H and Red Eagle 18 State Com 133H wells in the Bone Spring formation.

10. In my opinion, a lay down orientation for the Wells is appropriate to properly develop the subject acreage because of consistent rock properties throughout the Unit and is the preferred fracture orientation in this portion of the trend.

11. Based on my geologic study of the area, the targeted interval underlying the Unit is suitable for development by horizontal wells and the tracts comprising the Unit will contribute more or less equally to the production of the Wells.

12. In my opinion, the granting of Permian Resources' application will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

13. The exhibits attached hereto were either prepared by me or under my supervision or were compiled from company business records.

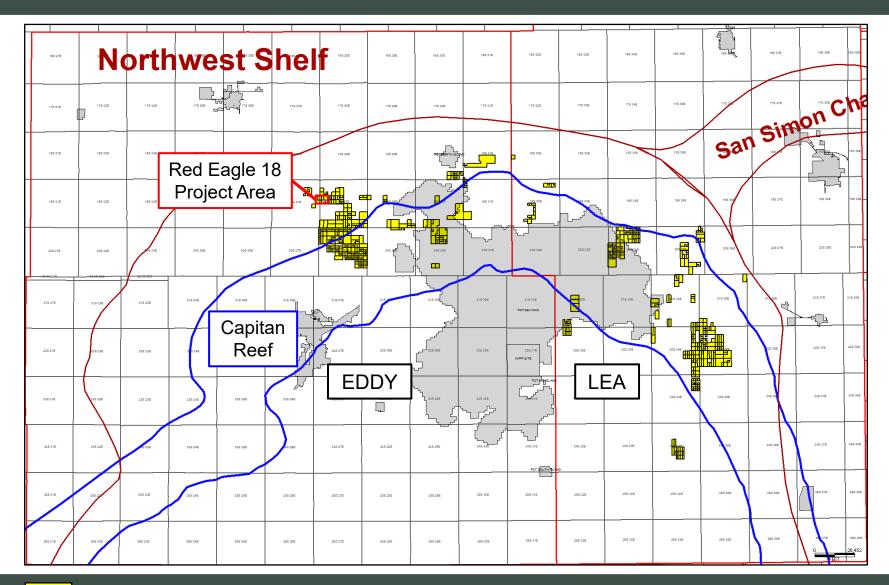
14. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.

Christopher Cantin

05/01/2023

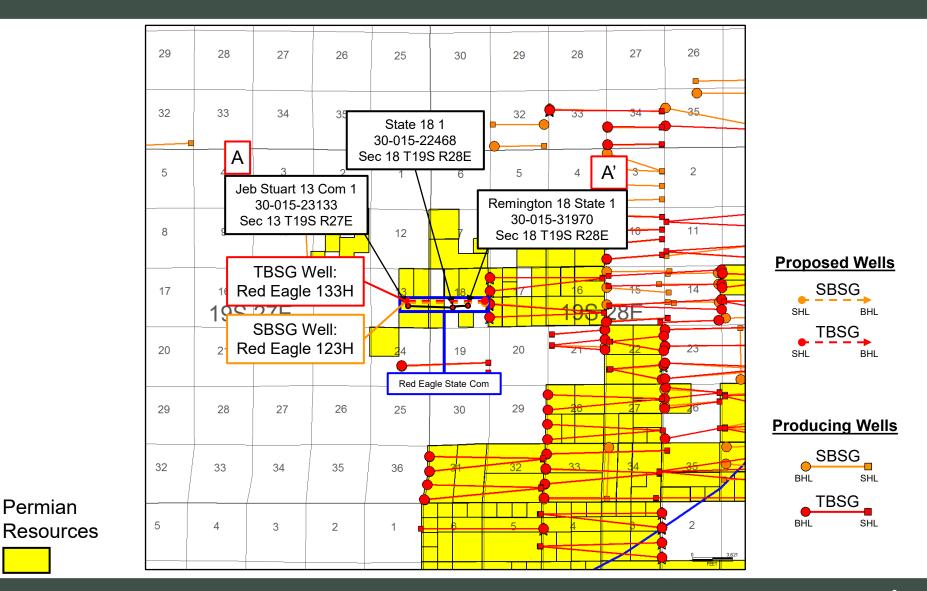
Date

Regional Locator Map Red Eagle 18 State Com



Cross-Section Locator Map Red Eagle 18 State Com 123H, 133H

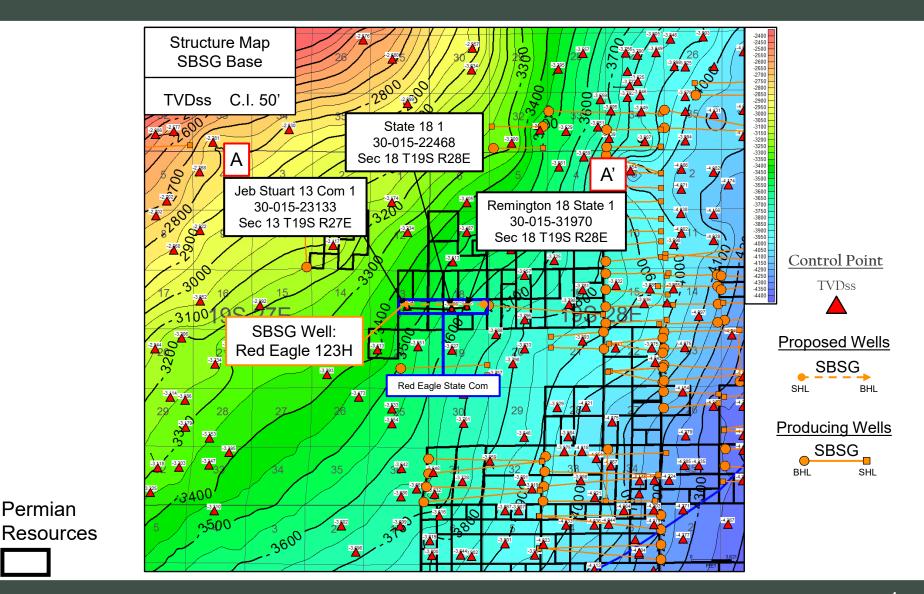
Page 27 of 117 Permian Resources Operating, LLC Case No. 23500 Exhibit B-2



Permian

Second Bone Spring – Structure Map Red Eagle 18 State Com 123H

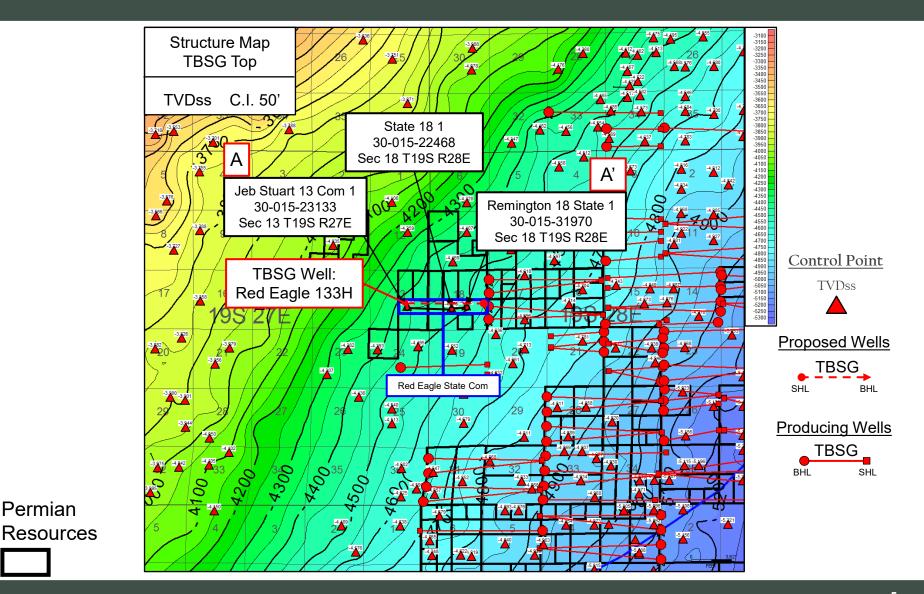
Page 28 of 117 Permian Resources Operating, LLC Case No. 23500 **Exhibit B-3**



Permian

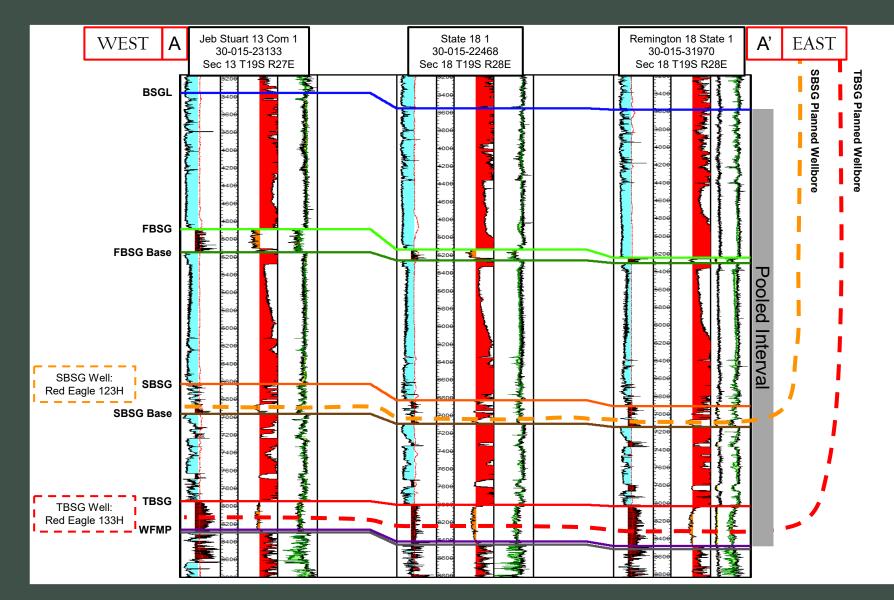
Third Bone Spring – Structure Map Red Eagle 18 State Com 133H

Page 29 of 117 Permian Resources Operating, LLC Case No. 23500 **Exhibit B-4**

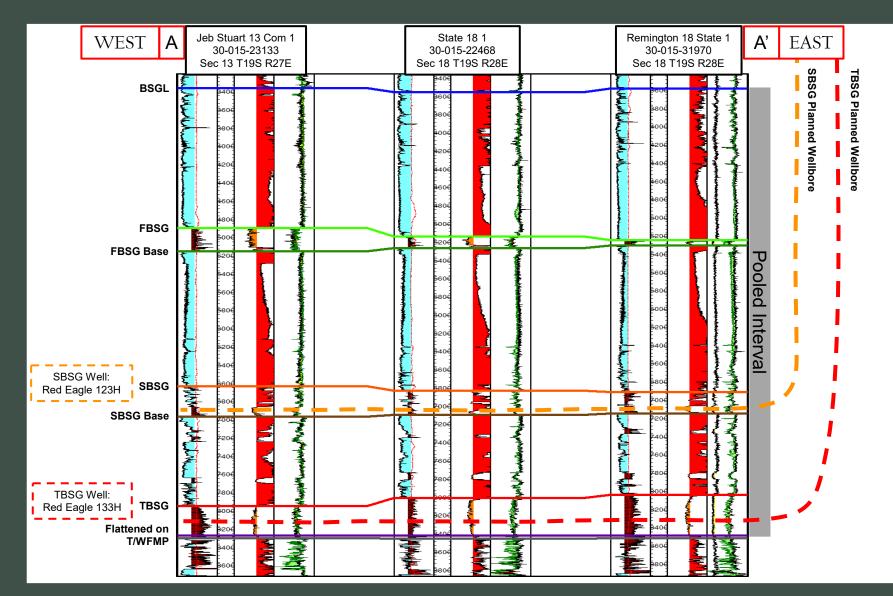


Permian

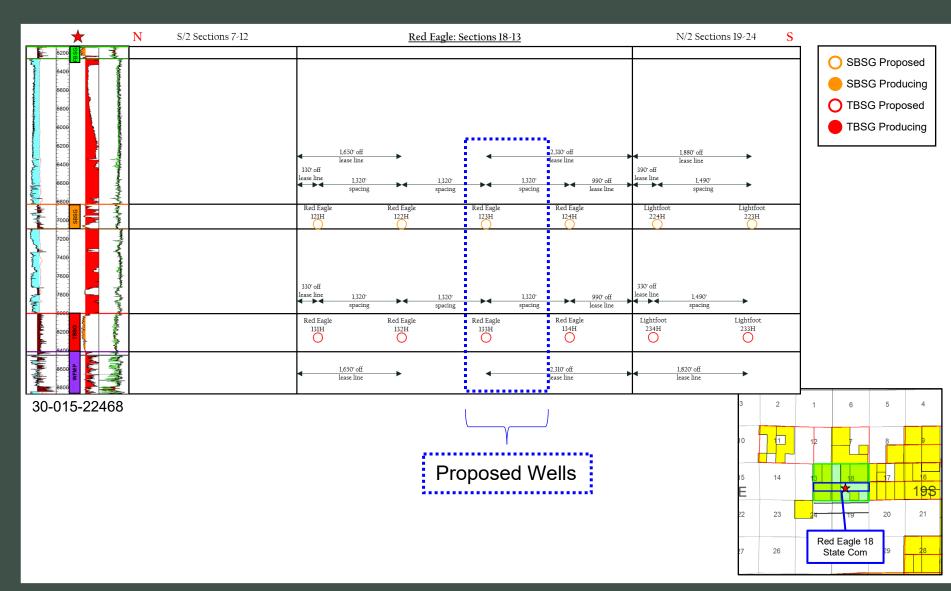
Structural Cross-Section A-A' Red Eagle State Com 123H, 133H



Stratigraphic Cross-Section A-A' Red Eagle State Com 123H, 133H



Gun Barrel Development Plan Red Eagle 18 State Com 123H, 133H



STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 23500

SELF-AFFIRMED STATEMENT OF DANA S. HARDY

I am attorney in fact and authorized representative of Permian Resources Operating,
 LLC, the Applicant herein.

2. I am familiar with the Notice Letter attached as **Exhibit C-1** and caused the Notice Letter, along with the Application in this case, to be sent to the parties set out in the chart attached

as Exhibit C-2.

3. Exhibit C-2 also provides the date each Notice Letter was sent and the date each return was received.

4. Copies of the certified mail green cards and white slips are attached as **Exhibit C-3** as supporting documentation for proof of mailing and the information provided on Exhibit C-2.

5. On April 16, 2023, I caused a notice to be published to all interested parties in the Carlsbad Current Argus. An Affidavit of Publication from the Legal Clerk of the Carlsbad Current Argus, along with a copy of the notice publication, is attached as **Exhibit C-4**.

6. I understand this Self-Affirmed Statement will be used as written testimony in the subject cases. I affirm that my testimony above is true and correct and it made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

<u>/s/ Dana S. Hardy</u> Dana S. Hardy <u>May 1, 2023</u> Date



HINKLE SHANOR LLP

ATTORNEYS AT LAW P.O. BOX 2068 SANTA FE, NEW MEXICO 87504 505-982-4554 (FAX) 505-982-8623

WRITER: Dana S. Hardy, Partner dhardy@hinklelawfirm.com

VIA CERTIFIED MAIL

April 13, 2023

<u>VIA CERTIFIED MAIL</u> RETURN RECEIPT REQUESTED

TO ALL PARTIES ENTITLED TO NOTICE

Re: Case No. 23500 – Application of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County, New Mexico.

To whom it may concern:

This letter is to advise you that the enclosed application was filed with the New Mexico Oil Conservation Division. The hearing will be conducted on **May 4**, **2023**, beginning at 8:15 a.m.

Hearings are currently conducted remotely. To participate in the electronic hearing, see the instructions posted on the OCD Hearings website: <u>https://www.emnrd.nm.gov/ocd/hearing-info/</u>. You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Pursuant to Division Rule 19.15.4.13.B, a party who intends to present evidence at the hearing shall file a pre-hearing statement and serve copies on other parties, or the attorneys of parties who are represented by counsel, at least four business days in advance of a scheduled hearing, but in no event later than 5:00 p.m. Mountain Time, on the Thursday preceding the scheduled hearing date. The statement must be submitted through the OCD E-Permitting system (https://wwwapps.emnrd.nm.gov/ocd/ocdpermitting/) or via e-mail to ocd.hearing@emnrd.nm.gov and should include: the names of the parties and their attorneys, a concise statement of the case, the names of all witnesses the party will call to testify at the hearing, the approximate time the party will need to present its case, and identification of any procedural matters that are to be resolved prior to the hearing.

Please contact Mark Hajdik, Senior Staff Landman, at 432-257-3886, if you have questions regarding this matter.

Sincerely,

∕s/ Dana S. Hardy Dana S. Hardy

> Permian Resources Operating, LLC Case No. 23500 Exhibit C-1

PO BOX 10 ROSWELL, NEW MEXICO 88202 (575) 622-6510 FAX (575) 623-9332 7601 JEFFERSON ST NE · SUITE 180 ALBUQUERQUE, NEW MEXICO 87109 505-858-8320 (FAX) 505-858-8321 PO BOX 2068 SANTA FE, NEW MEXICO 87504 (505) 982-4554 FAX (505) 982-8623

Enclosure



HINKLE SHANOR LLP

ATTORNEYS AT LAW P.O. BOX 2068 SANTA FE, NEW MEXICO 87504 505-982-4554 (FAX) 505-982-8623

WRITER: Dana S. Hardy, Partner dhardy@hinklelawfirm.com

April 18, 2023

<u>VIA CERTIFIED MAIL</u> <u>RETURN RECEIPT REQUESTED</u>

TO ALL PARTIES ENTITLED TO NOTICE

Re: Case No. 23500 – Application of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County, New Mexico.

To whom it may concern:

This letter is to advise you that the enclosed application was filed with the New Mexico Oil Conservation Division. The hearing will be conducted on **May 4**, **2023**, beginning at 8:15 a.m.

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Please contact Mark Hajdik, Senior Staff Landman, at 432-257-3886, if you have questions regarding this matter.

Sincerely,

<u>/s/ Dana S. Hardy</u> Dana S. Hardy

Enclosure

PO BOX 10 ROSWELL, NEW MEXICO 88202 (575) 622-6510 FAX (575) 623-9332 7601 JEFFERSON ST NE · SUITE 180 ALBUQUERQUE, NEW MEXICO 87109 505-858-8320 (FAX) 505-858-8321 PO BOX 2068 SANTA FE, NEW MEXICO 87504 (505) 982-4554 FAX (505) 982-8623

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 23500

NOTICE LETTER CHART

PARTY	NOTICE LETTER SENT	RETURN RECEIVED
Abuelo, LLC	04/13/23	04/20/23
21 Crook Dr.		
Artesia, NM 88210		
Apache Corporation	04/13/23	04/26/23
2000 Post Oak Boulevard		
Houston, Texas 77056		
COG Operating LLC	04/13/23	04/25/23
600 West Illinois Avenue		
Midland, Texas 79701		
CRM 2018, L.P.	04/13/23	04/21/23
1999 Bryan St Ste 900		
Dallas, TX 75201-3140		
Chi Energy, Inc.	04/13/23	04/19/23
212 N Main St # 212		
Midland, TX 79701		
Thomas A. Crow, Trustee of the	04/13/23	04/19/23
Mark E. Boling Revocable Trust		
8210 Louisiana Blvd NE, Suite B		
Albuquerque, NM 87113		
Devon SFS Operating	04/13/23	04/26/23
333 W Sheridan Ave		
Oklahoma City, OK 73102		
Diasu	04/13/23	04/25/23
600 Travis Street Suite 7050		
Houston, TX 77002		Return to sender.
EOG Resources Inc.	04/13/23	Per USPS Tracking
5509 Champions Dr		(Last checked 05/01/23):
Midland, TX 79706		
		04/20/23 – Item in transit
		to next facility.
Ergodic Resources, LLC	04/13/23	04/20/23
727 Three Cross		
Roswell, NM 88201		
Estate of Mary Ellen Kersey	04/13/23	Per USPS Tracking
1272 Scenic Gulf Dr Unit 1103		(Last checked 05/01/23):
Miramar Beach, FL, 32550		
		04/30/23 – Delivery
		attempted.

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APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 23500

Estates of Will Holt & Vina Holt 100 Stalling Ln	04/13/23	04/26/23 – Return received.
Erwin, TN 37650		received.
Liwin, 110 57050		04/28/23 – Return to
		sender received.
Featherstone Development Co.	04/13/23	04/19/23
400 N Pennsylvania, Suite 850	01/15/25	01/19/25
Roswell, NM 88201		No signature.
Terry Felter and w, Judith A. Felter	04/13/23	Per USPS Tracking
6623 Shinnecock Hills Dr	0 11 10 20	(Last checked 05/01/23):
Houston, TX, 77069		(Lust encered 65/61/25).
110451011, 111, 77007		04/21/23 – Item in transit
		to next facility.
Bill Fenn	04/13/23	04/20/23
P.O. Box 1757		
Roswell, New Mexico 88202		
Louis Fischbein		
(Address Unknown)		
Free Ride, LLC, a NM LLC	04/13/23	04/19/23
PO Box 429		
Roswell, New Mexico 88202		
Harvard Petroleum Corporation	04/13/23	04/20/23
P.O. Box 936		
Roswell, New Mexico 88202		
JAP Oil Corp.	04/13/23	04/27/23
c/o E E Palmer		
310 College Ave		Return to sender.
Levelland, TX 79336-4106		
Jalapeno Corporation	04/13/23	04/19/23
1429 Central Avenue NW		
Albuquerque, New Mexico 87104		
Meredith W. Jones (deceased)		
(address unknown)		
Meredith W. Jones and Betty Sue	04/13/23	Per USPS Tracking
Jones, Trustees fbo Pamela Sue		(Last checked 05/01/23):
Jones, Deborah Jones, and Mark M.		
Jones		04/22/23 – Delivery
520 Navajo Rd		attempted.
Los Alamos, NM, 87544		

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 23500

KMF Land, LLC	04/13/23	04/28/23
1144 15th St Ste 2650		
Denver, CO 80202		Return to sender.
Loco Hills Production Co, LLC	04/13/23	04/27/23
412 S 3rd St		
Artesia, NM 88210		Return to sender.
LoIn Energy Corporation	04/13/23	04/20/23
P.O. Box 1059		
La Grange, Texas 78945		
MCM Permian, LLC	04/13/23	04/21/23
3811 Turtle Creek Blvd, Ste 1100		
Dallas, TX 75219-4487		
MRC Permian Company	04/13/23	Per USPS Tracking
5400 LBJ Freeway		(Last checked 05/01/23):
Suite 1500		
Dallas, Texas 75240		04/17/23 – Delivered to
		individual at the address.
Marathon Oil Company	04/13/23	04/26/23
990 Town and Country Blvd		
Houston, TX 77024		
Mark Wilson Family Partnership,	04/13/23	04/27/23
L.P., a TX LP		
PO Box 2415		
Midland, TX 79702-2415		
Judyann Medeiros, Trustee of the	04/13/23	Per USPS Tracking
Margaret Kersey Holcomb Trst		(Last checked 05/01/23):
dated March 22, 1993		
3350 Thunder Rd		04/15/23 – Delivered to
Alamogordo, NM, 88310		individual at the address.
Judyann Medeiros, Trustee of the	04/13/23	Per USPS Tracking
Thelma Kersey Methvin Trust dated		(Last checked 05/01/23):
04/30/1987 2250 Theorem 1		04/17/22 Deligence 1 (
3350 Thunder Rd		04/17/23 – Delivered to
Alamogordo, NM, 88310		individual at the address.
Mewbourne Oil Company	04/13/23	04/19/23
500 W Texas #1020		
Midland, TX 79701		

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 23500

Gary N. Pointer & w, Janie C. Pointer 5497 FM 2867 E	04/13/23	Per USPS Tracking (Last checked 05/01/23):
Henderson, TX, 75654		04/26/23 – Individual picked up from post office.
Pride Energy Company 4641 E. 91st St. Tulsa, OK 74137	04/18/23	04/26/23
Red River Energy Partners, LLC PO Box 2455 Midland, TX 79702	04/13/23	04/26/23
Santo Legado, LLC 101 South 4th Street # B Artesia, NM 88210	04/13/23	04/20/23
Steve Sell, MSU 507 North Marienfeld, Suite 100 Midland, Texas 79701	04/13/23	Per USPS Tracking (Last checked 05/01/23):
		04/17/23 – Delivered to individual at the address.
Sharbro Energy LLC 327 West Main Street Artesia, New Mexico 88210	04/13/23	04/20/23
Silverhair, LLC 1301 Lewis Rd. Artesia, NM 88210	04/13/23	04/26/23
Slayton Investments, LLC P. O. Box 2035 Roswell, NM 88202 – 2035	04/13/23	04/21/23
Heather Lynn Smith, SP 33268 N Falcon Trl Queen Creek, AZ, 85142	04/13/23	Per USPS Tracking (Last checked 05/01/23):
		04/17/23 – Delivery attempted.
Heather Oakland Smith, SP 203 Anita Drive Holbrook, AZ 85025	04/13/23	Per USPS Tracking (Last checked 05/01/23):
		04/23/23 – Delivery attempted.

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 23500

Jennifer Nicole Smith, SP 1118 Centennial Rd Fort Collins, CO, 80525	04/13/23	Per USPS Tracking (Last checked 05/01/23): 04/19/23 – Individual picked up from post office.
Springwood Minerals 6, LP PO Box 3579 Midland, TX 79702-3579	04/13/23	04/26/23
Suco Energy Partners, LP 4201 FM 1960 Rd West, Suite 400 Houston, Texas 77068	04/13/23	04/20/23
TD Minerals LLC 8111 Westchester Dr Ste 900 Dallas, TX 75225-6146	04/13/23	04/20/23
Yates Brothers, a partnership PO Box 1394 Artesia, NM 88211	04/13/23	04/20/23
ZPZ Delaware I LLC 2000 Post Oak Boulevard Houston, Texas 77056	04/13/23	04/26/23





Permian Resources Operating, LLC Case No. 23500 Exhibit C-3

	CERTIFIED MAIL® RECEIPT
	For delivery information, visit our website at www.usps.com .
	OFFICIAL USE
r 907	Certified Mail Fee \$ Extra Services & Fees (check box, add fee as appropriate)
	Extra Services & Fees (check box, add fee as appropriate)
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Ξ	Certified Mail Restricted Delivery \$ Here
Ξ	Adult Signature Restricted Delivery \$
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	Total Postage and Fees
	Sent To
יחבח	Street and Apt: No., or PC Street and Apt: No., or PC Houston, Texas 77056
	City, State, ZIP+4 [®] 23500 - Permian Red Eagle

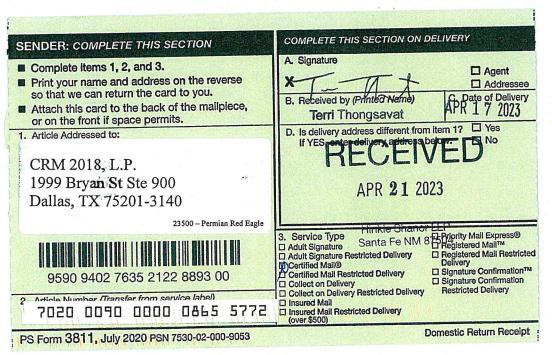




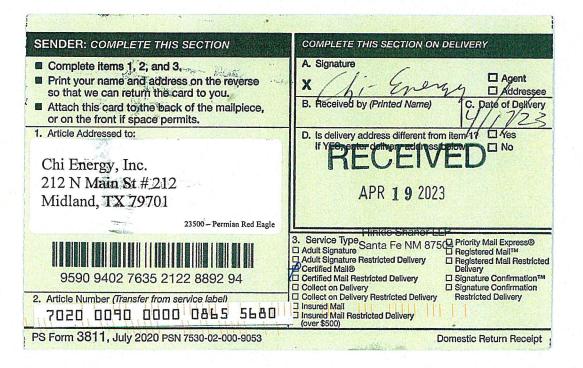


Page 43 of 117





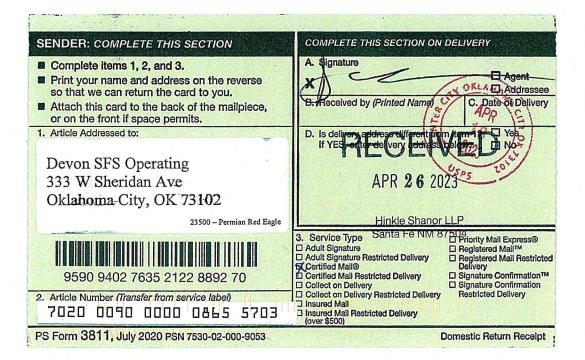
90	U.S. Postal Service [™] CERTIFIED MAIL [®] RECEIPT Domestic Mail Only
22	For delivery information, visit our website at www.usps.com®.
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7020	Street and Apt. N Street and Apt. N Chi Energy, Inc. 212 N Main St # 212 Midland, TX 79701 23500 - Permian Red Eagle PS Form 3800, April 2015 PSN 7590-92-000-9947 See Reverse for instructions



55	U.S. Postal Service [™] CERTIFIED MAIL [®] RECEIPT Domestic Mail Only
20	For delivery information, visit our website at www.usps.com®.
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	Adult Signature Required \$
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0600	s Total Postage and Fees
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5	Sent To Thomas A. Crow, Trustee of the Mark E.
7020	Street and Apt. Boling Revocable Trust 8210 Louisiana Blvd NE, Suite B
	Albuquerque, NM 87113 City, State, ZIP. 23500 - Permilan Red Eagle
	PS Form 3800, April 2015 PSN 7590-02-000-9047 See Reverse for Instructions



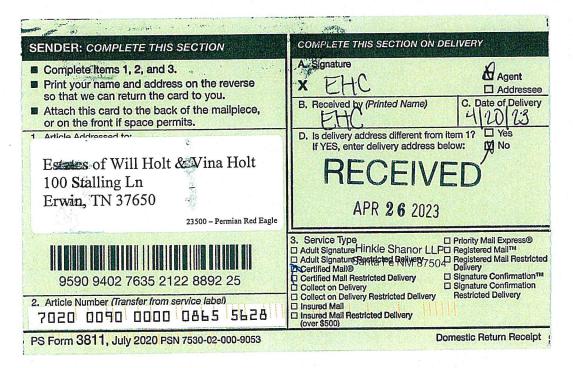












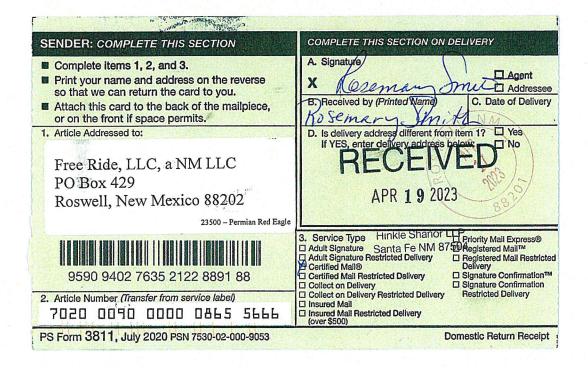
ы	U.S. Postal Service [™] CERTIFIED MAIL [®] RECEIPT Domestic Mail Only
2	For delivery information, visit our website at www.usps.com®.
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7020	Street and Apt. No. Featherstone Development Co. 400 N Pennsylvania, Suite 850 City, State, ZIP+4 Roswell, NM 88201 23500 - Permian Red Eagle PS Form 3800, April 2015 PSN 7530-02-000-9047 See Reverse for Instructions





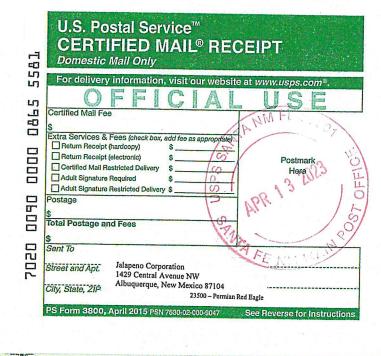




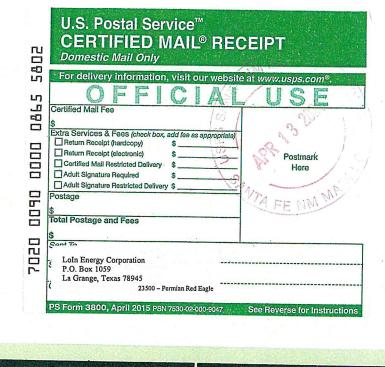


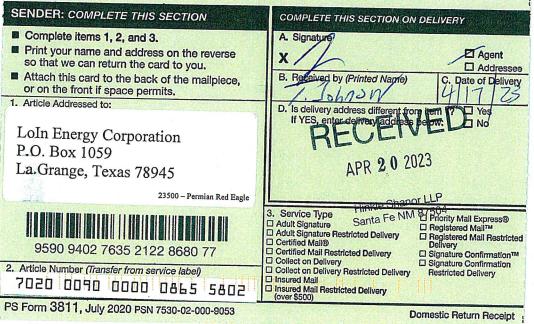




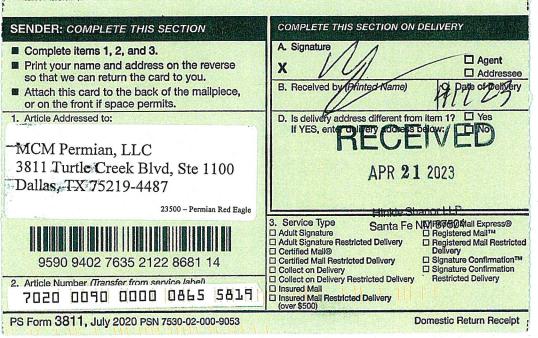


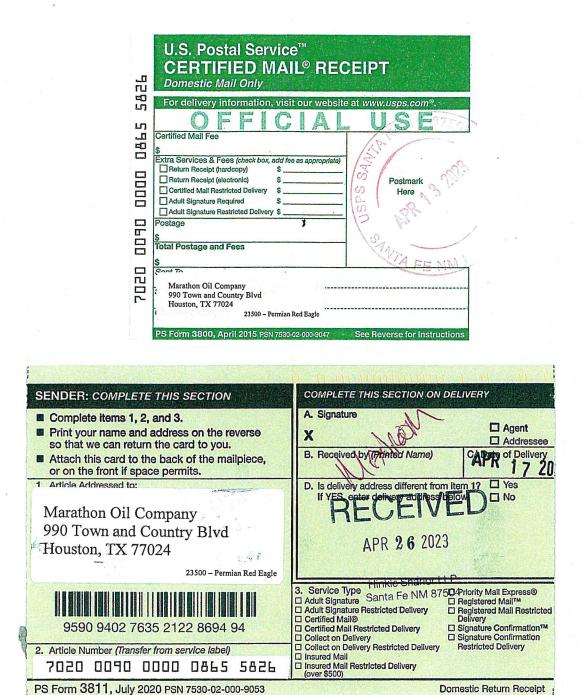










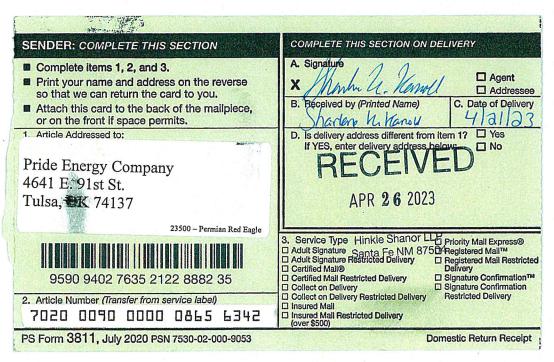


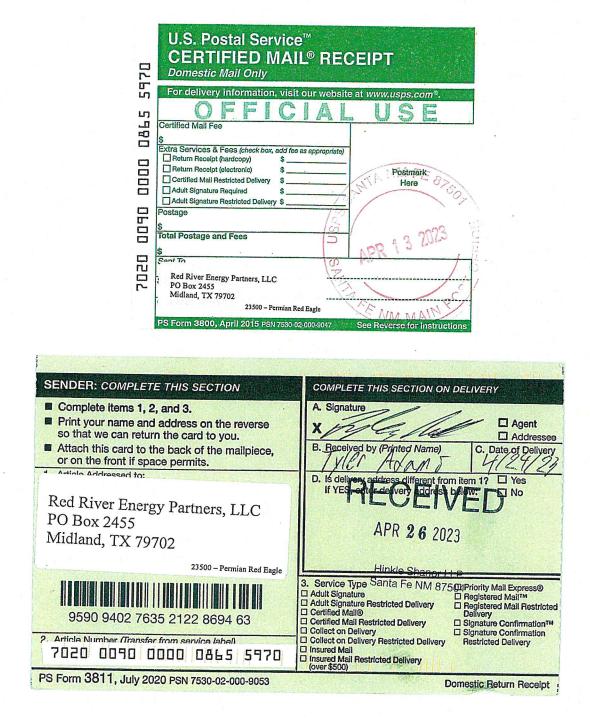




Print your name and address on the reverse Addressee so that we can return the card to you. C. Date of Delivery Attach this card to the back of the mailpiece, 17/23 or on the front if space permits. 1. Article Addressed to: Mewbourne Oil Company 500 W icxas #1020 Midland, TX 79701 APR 1 9 2023 23500 - Permian Red Eagle Service Type Adult Signature kle Shanor LLP 3. D Priority Mail Express® Adult Signatura Restricted Peliyeb04 Registered MailTM
 Registered Mail Restricted
 Delivery □ Signature Confirmation™
 □ Signature Confirmation
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Insured Mail
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(over \$500) 7020 0090 0000 0865 5871 PS Form 3811, July 2020 PSN 7530-02-000-9053 Domestic Return Receipt





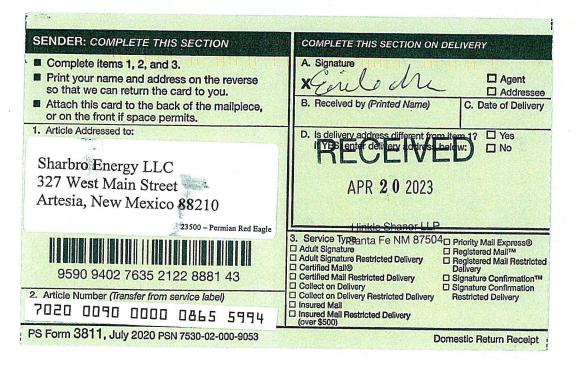


Received by OCD: 5/2/2023 4:15:08 PM

5967	U.S. Postal Service [™] CERTIFIED MAIL [®] RECEIPT Domestic Mail Only
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7020	
2	Sire Santo Legado, LLC 101 South 4th Street # B
-	City Artesia, NM 88210 23500 - Permian Red Eagle

SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
 Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	A. Signature Agent A. Signature Agent A. Agent A. Addressee B. Received by (Printed Name) C. Date of Delivery
1. Article Addressed to:	D. Is delivery achievery and the state of the second state of the
Santo Legado, LLC 101 South 4th Street # B Artesia, NM 88210	APR 20 2023
23500 – Permian Red Eagle	Hinkle Shanor LLP
9590 9402 7635 2122 8694 56	3. Service Type Santa Fe Wivt 87504 □ Adult Signature □ Priority Mail Express® □ Adult Signature Restricted Delivery □ Registered Mail™ □ Certified Mail® □ Belivery □ Collect on Delivery □ Signature Confirmation™
2. Article Number (Transfer from service label)	Collect on Delivery Restricted Delivery Restricted Delivery Insured Mail
7020 0090 0000 0865 5987	Insured Mail Restricted Delivery (over \$500)
PS Form 3811, July 2020 PSN 7530-02-000-9053	Domestic Return Receipt



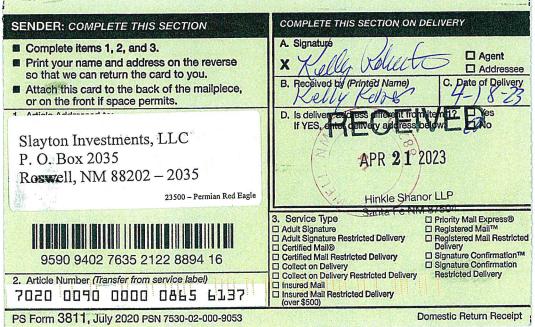


Page 63 of 117





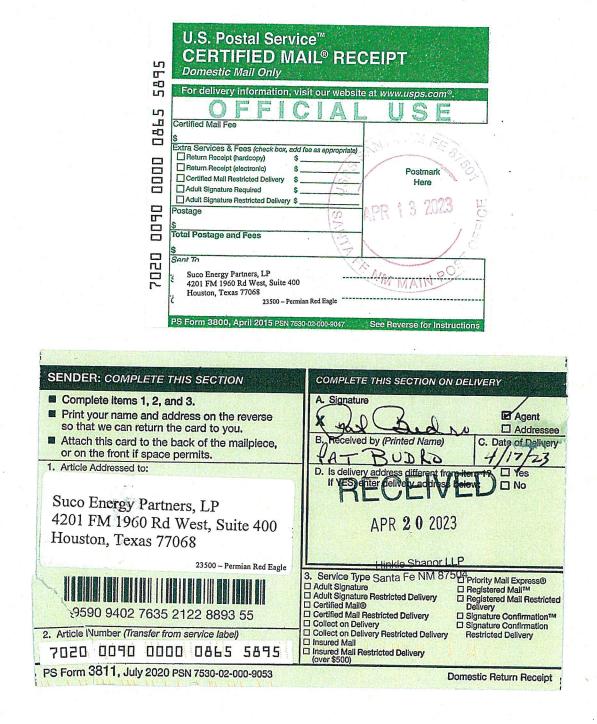








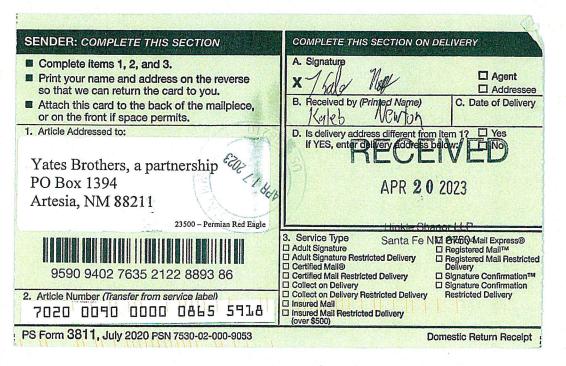
Received by OCD: 5/2/2023 4:15:08 PM



5901	U.S. Postal Service [™] CERTIFIED MAIL [®] REC Domestic Mail Only For delivery information, visit our website	
0865	Certified Mail Fee	USE
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15	TD Minerals LLC Streei 8111 Westchester Dr Ste 900 Dallas, TX 75225-6146 City, § 23500 – Permian Red Eagle	ENM MAR
	PS Form 3800, April 2015 PSN 7530-02-000-9047	See Reverse for Instructions











From: Matt Pride <<u>mattp@pride-energy.com</u>>
Sent: Monday, May 1, 2023 10:48 AM
To: Mark Hajdik <<u>Mark.Hajdik@permianres.com</u>>
Subject: -EXTERNAL- RE: Red Eagle 18 State Com Proposals_Pride Energy 4.18.23.pdf

WARNING: The sender of this email could not be validated and may not match the person in the "From" field.

Mark,

Yes we are good with Permian Resources proceeding to Pooling hearing this week. Thanks Mark,

Matt

Matthew L. Pride Pride Energy Company P.O. Box 701950 Tulsa, OK 74170 (918) 524-9200 (918) 524-9292 Fax

NOTICE: This email transmission is covered by the Electronic Communications Privacy Act, 18 U.S.C. sec. 2510-2521 and is legally privileged, confidential, and protected from disclosure. The information contained in this email and any document attached hereto is intended only for the named recipient(s). If you are not the intended recipient, nor the employee or agent responsible for delivering this message in confidence to the intended recipient(s), you are hereby notified that you have received this transmittal in error, and any review, dissemination, distribution or copying of this transmittal or its attachments is strictly prohibited. If you have received this transmittal and/or attachments in error, please notify me immediately by reply e-mail and then delete this message, including any attachments.

From: Mark Hajdik <<u>Mark.Hajdik@permianres.com</u>>

Sent: Monday, May 01, 2023 10:46 AM

To: Matt Pride <<u>mattp@pride-energy.com</u>>

Subject: RE: -EXTERNAL- RE: Red Eagle 18 State Com Proposals_Pride Energy 4.18.23.pdf

Are you good with us proceeding to hearing this week? We would like to get this south pad through hearing to meet our obligations?

Thanks

Mark Hajdik Permian Resources From: Matt Pride <<u>mattp@pride-energy.com</u>>
Sent: Monday, May 1, 2023 10:24 AM
To: Mark Hajdik <<u>Mark.Hajdik@permianres.com</u>>
Subject: -EXTERNAL- RE: Red Eagle 18 State Com Proposals_Pride Energy 4.18.23.pdf

WARNING: The sender of this email could not be validated and may not match the person in the "From" field.

Mark,

Yes I have reviewed the well proposals and we will wait and proceed under the pooling. Thanks Mark,

Matt

Matthew L. Pride Pride Energy Company P.O. Box 701950 Tulsa, OK 74170 (918) 524-9200 (918) 524-9292 Fax

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From: Mark Hajdik <<u>Mark.Hajdik@permianres.com</u>>
Sent: Monday, May 01, 2023 8:04 AM
To: Matt Pride <<u>mattp@pride-energy.com</u>>
Subject: Re: Red Eagle 18 State Com Proposals_Pride Energy 4.18.23.pdf

Good morning Matt,

I wanted to reach back out and see if you had a chance to review the proposals I emailed over. Are you all interested in signing a JOA or would you prefer to proceed under the pooling?

Thanks, Mark

Mark Hajdik Permian Resources

On Apr 25, 2023, at 4:35 PM, Mark Hajdik <<u>Mark.Hajdik@permianres.com</u>> wrote:

Matt,

Thanks for reaching out on the tract you all picked up in the lease sale. Apologies that this proposal had not made it prior to the notice.

Once you have had a chance to review let's plan to circle back up.

Thanks,

Mark

<Red Eagle 18 State Com Proposals_Pride Energy 4.18.23.pdf>

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APR 25 2023

Hinkle Shanor LLP Santa Fe NM 87504



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 Hinkle Shanor LLP

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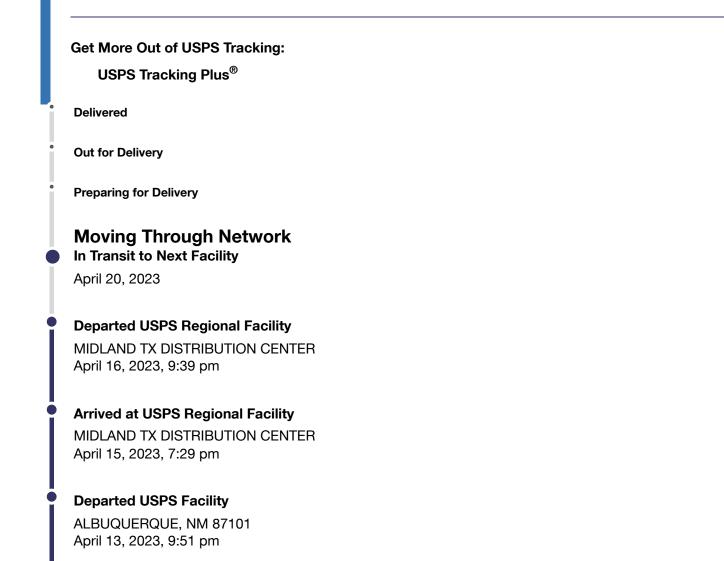
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Arrived at USPS Facility ALBUQUERQUE, NM 87101 April 13, 2023, 8:40 pm		
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Page 82 of 117

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This is a reminder to arrange for redelivery of your item before May 9, 2023 or your item will be returned on May 10, 2023. You may arrange redelivery by using the Schedule a Redelivery feature on this page or may pick up the item at the Post Office indicated on the notice.

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April 30, 2023

Notice Left (No Authorized Recipient Available) MIRAMAR BEACH, FL 32550

April 25, 2023, 12:56 pm

Out for Delivery

MIRAMAR BEACH, FL 32550 April 19, 2023, 7:12 am

Arrived at Post Office

MIRAMAR BEACH, FL 32550 April 19, 2023, 7:01 am

In Transit to Next Facility April 17, 2023

Departed USPS Facility

ALBUQUERQUE, NM 87101 April 13, 2023, 11:00 pm

Arrived at USPS Facility ALBUQUERQUE, NM 87101 April 13, 2023, 7:39 pm

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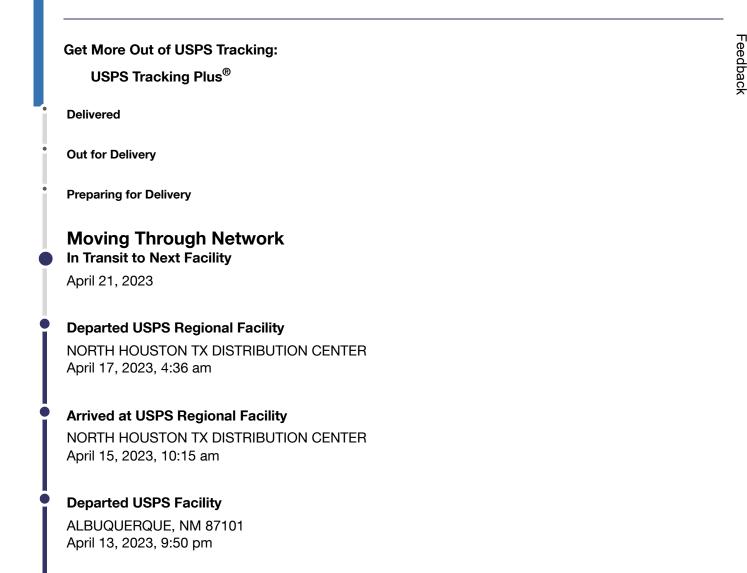
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7020	Meredith W. Jones and Betty Sue Jones, Trustees
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Page 88 of 117

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Held at Post Office, At Customer Request LOS ALAMOS, NM 87544 April 15, 2023, 1:15 pm

Out for Delivery LOS ALAMOS, NM 87544 April 15, 2023, 7:50 am

Arrived at Post Office LOS ALAMOS, NM 87544 April 15, 2023, 7:39 am

Departed USPS Facility ALBUQUERQUE, NM 87101

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Your item was delivered to an individual at the address at 10:19 am on April 17, 2023 in DALLAS, TX 75240.

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Delivered Delivered, Left with Individual DALLAS, TX 75240 April 17, 2023, 10:19 am

Departed USPS Regional Facility

DALLAS TX DISTRIBUTION CENTER April 17, 2023, 5:26 am

In Transit to Next Facility

April 16, 2023

Arrived at USPS Regional Facility

DALLAS TX DISTRIBUTION CENTER April 15, 2023, 10:41 am

Departed USPS Facility

ALBUQUERQUE, NM 87101 April 14, 2023, 1:08 am

Arrived at USPS Facility

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ALAMOGORDO, NM 88310 April 15, 2023, 9:51 am

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EL PASO TX DISTRIBUTION CENTER April 14, 2023, 5:34 pm

Arrived at USPS Regional Facility

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Departed USPS Facility

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Arrived at USPS Facility

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Your item was picked up at the post office at 10:33 am on April 26, 2023 in HENDERSON, TX 75654.

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Delivered, Individual Picked Up at Post Office HENDERSON, TX 75654 April 26, 2023, 10:33 am

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HENDERSON, TX 75654 April 22, 2023, 2:51 pm

Held at Post Office, At Customer Request

HENDERSON, TX 75654 April 17, 2023, 8:18 am

Departed USPS Regional Facility

SHREVEPORT LA DISTRIBUTION CENTER April 16, 2023, 6:53 pm

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ALBUQUERQUE, NM 87101 April 14, 2023, 1:08 am

Arrived at USPS Facility ALBUQUERQUE, NM 87101 April 13, 2023, 11:30 pm

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Delivered Delivered, Left with Individual MIDLAND, TX 79701 April 17, 2023, 9:11 am

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MIDLAND TX DISTRIBUTION CENTER April 16, 2023, 11:17 pm

In Transit to Next Facility

April 16, 2023

Arrived at USPS Regional Facility

MIDLAND TX DISTRIBUTION CENTER April 15, 2023, 7:29 pm

Departed USPS Facility

ALBUQUERQUE, NM 87101 April 13, 2023, 10:22 pm

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ALBUQUERQUE, NM 87101 April 13, 2023, 8:45 pm		
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We attempted to deliver your item at 11:30 am on April 17, 2023 in QUEEN CREEK, AZ 85142 and a notice was left because an authorized recipient was not available.

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Delivery Attempt

Notice Left (No Authorized Recipient Available) QUEEN CREEK, AZ 85142 April 17, 2023, 11:30 am

Departed USPS Regional Facility

PHOENIX AZ DISTRIBUTION CENTER April 16, 2023, 6:08 pm

In Transit to Next Facility April 16, 2023

Arrived at USPS Regional Facility

PHOENIX AZ DISTRIBUTION CENTER April 14, 2023, 11:04 pm

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ALBUQUERQUE, NM 87101 April 13, 2023, 9:49 pm

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April 23, 2023

Available for Redelivery or Pickup HOLBROOK 100 W ERIE ST

HOLBROOK AZ 86025-9998 M-F 0830-1600; SAT 0830-1200 April 18, 2023, 4:29 pm

Notice Left (No Authorized Recipient Available)

HOLBROOK, AZ 86025 April 18, 2023, 10:17 am

Out for Delivery HOLBROOK, AZ 86025 April 18, 2023, 7:37 am

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April 18, 2023, 7:26 am

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April 14, 2023, 11:04 pm

Departed USPS Facility ALBUQUERQUE, NM 87101 April 13, 2023, 9:51 pm

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 April 13, 2023, 8:36 pm

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ALBUQUERQUE, NM 87101 April 13, 2023, 8:35 pm		
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FAQs

Carlsbad Current Argus.

Affidavit of Publication Ad # 0005667829 This is not an invoice

HINKLE SHANOR, LLP POBOX 2068

SANTA FE, NM 87504

I, a legal clerk of the **Carlsbad Current Argus**, a newspaper published daily at the City of Carlsbad, in said county of Eddy, state of New Mexico and of general paid circulation in said county; that the same is a duly qualified newspaper under the laws of the State wherein legal notices and advertisements may be published; that the printed notice attached hereto was published in the regular and entire edition of said newspaper and not in supplement thereof in editions dated as follows:

04/16/2023

Legal Clerk

Subscribed and sworn before me this April 16, 2023:

State of WI, County of Brown NOTARY PUBLIC

My commission expires

KATHLEEN ALLEN Notary Public State of Wisconsin

Ad # 0005667829 PO #: OCD Case 23500 # of Affidavits1

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Permian Resources Operating, LLC Case No. 23500 Exhibit C-4

This is to notify all interest-ed parties, including EOG Resources Inc.; Sharbro Ener-gy LLC; Suco Energy Part-ners, LP; Santo Legado, LLC; Jalapeno Corporation; COG Operating LLC; MRC Per-mian Company; LoIn Energy Corporation; Bill Fenn; Har-vard Petroleum Corporation; Marathon Oil Company; Steve Sell, MSU; Red River Energy Partners, LLC; Apacha Corporation/ZPZ This is to notify all interest-Energy Partners, LLC; Apache Corporation/ZPZ Delaware I LLC; Estate of Mary Ellen Kersey; Diasu; Devon SFS Operating; Mere-Mary Ellen Kersey; Diasu; Devon SFS Operating; Mere-dith W. Jones and Betty Sue Jones, Trustees fbo Pamela Sue Jones, Deborah Jones, and Mark M. Jones; Heather Oakland Smith, SP; Heather Lynn Smith, SP; Jennifer Nic-ole Smith, SP; Estates of Will Holt and Vina Holt; Yates Brothers, a partnership; Mewbourne Oil Company; Louis Fischbein; KMF Land, LLC; Springwood Minerals 6, LP; TD Minerals LLC; CRM 2018, L.P.; MCM Permian, LLC; Terry Felter and w, Judith A. Felter; Gary N. Pointer and w, Janie C. Pointer; Slayton Invest-ments, LLC; Judyann Me-deiros, Trustee of the Mar-garet Kersey Holcomb Trust dated March 22, 1993; Judyann Medeiros, Trustee of the Thelma Kersey of the Methvin Thelma Kersey Methvin Trust dated 04/30/1987; Free Ride, LLC, a NM LLC; Ergodic Resources, LLC; Featherstone Development Company; JAP Oil Corp.; Chi Energy, Inc.; Mer-edith W. Jones (deceased); Abuelo, LLC; Thomas A. Crow, Trustee of the Mark E. Boling Revocable Trust; Silverhair, LLC; Loco Hills Production Company, LLC; Mark Wilson Family Partner-ship, L.P., a TX LP, and their successors and assigns, that the New Mexico Oil Conservation Division will conduct vation Division will conduct a hearing on an application submitted by Permian Re-sources Operating, LLC (Case No. 23500). The hearing will be conducted remotely on May 4, 2023, beginning at 8:15 a.m. To participate in the electronic hearing, see the instructions posted on the OCD Hearings website the OCD Hearings website for that date: https://www.e mnrd.nm.gov/ocd/hearing-info/. Applicant applies for an order pooling all uncommitted interests in the Bone Spring formation underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the N/2 S/2 of Section 18, Township 19 South, Range 28 East, and the N/2 SE/4 of Section 13, Township 19 South, Range 27 East, Eddy County, New Mexico ("Unit"). The Unit will be dedicated to the following wells ("Wells"): the Red Eagle 18 State Com 123H well and Red Eagle 18 State Com 133H well, to be drilled from a surface hole location in SE/4 SE/4 (Unit P) of Section 18, Township 19 South, Range 28 East, to a bottom hole location in the NW/4 SE/4 (Unit J) of Section 13, Township 19 South, Range 27 East. The complet-ed intervals of the Wells will be orthoday. Also to be committed interests in the Bone Range 27 East. The complet-ed intervals of the Wells will be orthodox. Also to be con-sidered will be the cost of drilling and completing the Wells and the allocation of the cost, the designation of Applicant as the operator of the Wells, and a 200% charge for the risk involved in drilling and completing the Wells. The Wells are lo-cated approximately 18 miles northeast of Carlsbad, New Mexico. #5667829, Current Argus, April 16, 2023