BEFORE THE OIL CONSERVATION DIVISION EXAMINER HEARING FEBRUARY 13, 2025

CASE NO. 24185

Bond 33-34 Fed Com 104H, 105H, 106H, 207H, 209H & 211H Wells

LEA COUNTY, NEW MEXICO



STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF E.G.L. RESOURCES, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 24185

TABLE OF CONTENTS

- E.G.L. Exhibit A: Compulsory Pooling Application Checklist
- E.G.L. Exhibit B: Application for Compulsory Pooling
- E.G.L. Exhibit C: Self-Affirmed Statement of Ruth Pelzel, Landman
 - E.G.L. Exhibit C-1: Resume
 - E.G.L. Exhibit C-2: C-102
 - E.G.L. Exhibit C-3: Land Tract Map / Uncommitted Interest Owners
 - o E.G.L. Exhibit C-4: Sample Well Proposal Letter with AFEs
 - o E.G.L. Exhibit C-5: Chronology of Contacts
- E.G.L. Exhibit D: Self-Affirmed Statement of Mattew Pardee, Geologist
 - E.G.L. Exhibit D-1: Locator map
 - E.G.L. Exhibit D-2: Subsea structure & cross-section map
 - E.G.L. Exhibit D-3: Stratigraphic cross-section 1st Bone Spring
 - o E.G.L. Exhibit D-4: Stratigraphic cross-section 2nd Bone Spring
- E.G.L. Exhibit E: Self-Affirmed Statement of Notice
- E.G.L. Exhibit F: Affidavit of Publication for the Case

COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 24185	APPLICANT'S RESPONSE
Date:	February 13, 2025
Applicant	E.G.L. Resources, Inc.
Designated Operator & OGRID (affiliation if applicable)	E.G.L. Resources, Inc. [192373]
Applicant's Counsel:	Holland & Hart LLP
Case Title:	APPLICATION OF E.G.L. RESOURCES, INC.
	FOR COMPULSORY POOLING,
	LEA COUNTY, NEW MEXICO.
Entries of Appearance/Intervenors:	Snow Oil & Gas and Dan W. and Sandra Lynn Snow, Avant
	Operating, LLC, COG Operating LLC & Concho Oil & Gas LLC,
	and Coterra Energy, Inc., and subsidiaries including Cimarex
	Energy Co.
Well Family	Bond 33-34
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	N/A
Pool Name and Pool Code:	Lusk; Bone Spring North Pool (41450)
Well Location Setback Rules:	Statewide Rules
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	640-acres
Building Blocks:	40 acres
Orientation:	Laydown / West-East
Description: TRS/County	S/2 of Sections 33 and 34, Township 18 South, Range 32 East, NMPM, Lea County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is	Yes
approval of non-standard unit requested in the application?	
Other Situations	
Depth Severance: Y/N. If yes, description	No
Proximity Tracts: If yes, description	Yes
Proximity Defining Well: if yes, description	Yes; the completed intervals of the Bond 33-34 Fed Com 105H and Bond 33-34 Fed Com 209H wells are expected to remain within 330 feet of the offsetting quarter-quarter sections or equivalent tracts to allow inclusion of that acreage into a standard horizontal well spacing unit.
Applicant's Ownership in Each Tract	Exhibit C-2
Well(s)	
Name & API (if assigned), surface and bottom hole location,	
footages, completion target, orientation, completion status	
(standard or non-standard)	

Received by OCD: 2/6/2025 10:57:43 PM	Page 4 o
Well #1	Bond 33-34 Fed Com 104H
	API No. 30-025-PENDING
	SHL: 1,348' FSL & 1,180' FEL (Unit I) of Section 32
	BHL: 2,178' FSL & 10' FEL (Unit I) of Section 34
	Completion Target: Bone Spring formation
	Well Orientation: Laydown / West-East
	Completion Location expected to be: Standard
Well #2	Bond 33-34 Fed Com 105H
	API No. 30-025-PENDING
	SHL: 1,308' FSL & 1,175' FEL (Unit P) of Section 32
	BHL: 1,254' FSL & 10' FEL (Unit P) of Section 34
	Completion Target: Bone Spring formation
	Well Orientation: Laydown / West-East
	Completion Location expected to be: Standard / Proximity
	well
Well #3	Bond 33-34 Fed Com 106H
	API No. 30-025-PENDING
	SHL: 1,269' FSL & 1,169' FEL (Unit P) of Section 32
	BHL: 330' FSL & 10' FEL (Unit P) of Section 34
	Completion Target: Bone Spring formation
	Well Orientation: Laydown / West-East
	Completion Location expected to be: Standard
Nell #4	Bond 33-34 Fed Com 207H
	API No. 30-025-PENDING
	SHL: 1,368' FSL & 1,183' FEL (Unit I) of Section 32
	BHL: 2,230' FSL & 10' FEL (Unit I) of Section 34
	Completion Target: Bone Spring formation
	Well Orientation: Laydown / West-East
	Completion Location expected to be: Standard
Well #5	Bond 33-34 Fed Com 209H
	API No. 30-025-PENDING
	SHL: 1,328' FSL & 1,177' FEL (Unit I) of Section 32
	BHL: 1,254' FSL & 10' FEL (Unit P) of Section 34
	Completion Target: Bone Spring formation
	Well Orientation: Laydown / West-East
	Completion Location expected to be: Standard / Proximity
	well
Well #6	
	Bond 33-34 Fed Com 211H
	API No. 30-025-PENDING SHL: 1,288' FSL & 1,172' FEL (Unit P) of Section 32
	BHL: 330' FSL & 10' FEL (Unit P) of Section 34
	Completion Target: Bone Spring formation
	Well Orientation: Laydown / West-East
Instantial Multi Contractive Tells (N. 1977)	Completion Location expected to be: Standard
Horizontal Well First and Last Take Points	Exhibit C-2
Completion Target (Formation, TVD and MD)	Exhibit C-4
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000
Production Supervision/Month \$	\$1,000
lustification for Supervision Costs	Exhibit C
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit B
Proof of Malled Notice of Hearing (20 days before hearing	z) Exhibit E

Received by OCD: 2/6/2025 10:57:43 PM	Page 5 of
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit F
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit C-3
Tract List (including lease numbers and owners)	Exhibit C-3
If approval of Non-Standard Spacing Unit is requested, Tract	
List (including lease numbers and owners) of Tracts subject to	o
notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit C-3
Unlocatable Parties to be Pooled	See Exhibit C-5
Ownership Depth Severance (including percentage above &	
pelow)	N/A
loinder	
Sample Copy of Proposal Letter	Exhibit C-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit C-3
Chronology of Contact with Non-Joined Working Interests	Exhibit C-5
Overhead Rates In Proposal Letter	Exhibit C-4
Cost Estimate to Drill and Complete	Exhibit C-4
Cost Estimate to Equip Well	Exhibit C-4
Cost Estimate for Production Facilities	Exhibit C-4
Seology	Exhibit D
Summary (including special considerations)	Exhibit D-1
Spacing Unit Schematic	Exhibit D-1
Gunbarrel/Lateral Trajectory Schematic Well Orientation (with rationale)	Exhibit D
	Exhibit D
Target Formation HSU Cross Section	Exhibit D-3 & D-4
	N/A
Depth Severance Discussion	
Forms, Figures and Tables	
C-102	Exhibit C-2
Tracts	Exhibit C-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit C-3
General Location Map (including basin)	Exhibit D-1
Well Bore Location Map	Exhibit D-2
Structure Contour Map - Subsea Depth	Exhibit D-2
Cross Section Location Map (including wells)	Exhibit D-3 & D-4
Cross Section (including Landing Zone)	Exhibit D-3 & D-4
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information prov	vided in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Paula M. Vance
Signed Name (Attorney or Party Representative):	
Date:	faith 6-Feb-25

BEFORE THE NEW MEXICO OIL CONSERVATION DIVISION

APPLICATION OF E.G.L. RESOURCES, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

Case No. 24185

APPLICATION

E.G.L. Resources, Inc. applies for an order pooling all uncommitted mineral interest owners in the Bone Spring formation underlying a proximity tract horizontal spacing unit comprised of the S/2 of Section 33 and the S/2 of Section 34, Township 18 South, Range 32 East, N.M.P.M., Lea County, New Mexico, and in support thereof, states:

1. Applicant is an operator in the S/2 of Section 33 and the S/2 of Section 34 (containing 640 acres), and has the right to drill a well or wells thereon.

Applicant proposes to drill the Bond 33-34 Fed. Com. Well Nos. 104H, 105H,
 207H, and 209H, with surface locations in the SW/4SW/4 of Section 33 and last take points in the NE/4SE/4 of Section 34.

Applicant also proposes to drill the Bond 33-34 Fed. Com. Well Nos. 106H and 211H, with surface locations in the SW/4SW/4 of Section 33 and last take points in the SE/4SE/4 of Section 34.

3. Applicant has in good faith sought to obtain the voluntary joinder of all other mineral interest owners in the S/2 of Section 33 and the S/2 of Section 34 for the purposes set forth herein.

4. Although applicant attempted to obtain voluntary agreements from all mineral interest owners to participate in the drilling of the wells or to otherwise commit their interests to the wells, certain interest owners have failed or refused to join in dedicating their interests.

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. B Submitted by: PBEX, LLC Hearing Date: February 13, 2025 Case No. 24185 Therefore, applicant seeks an order pooling all uncommitted mineral interest owners in the Bone Spring formation underlying the S/2 of Section 33 and the S/2 of Section 34, pursuant to NMSA 1978 §70-2-17.

5. The pooling of all uncommitted mineral interest owners in the Bone Spring formation underlying the S/2 of Section 33 and the S/2 of Section 34 will prevent the drilling of unnecessary wells, prevent waste, and protect correlative rights.

WHEREFORE, applicant requests that, after notice and hearing, the Division enter its order:

A. Pooling all uncommitted mineral interest owners in the Bone Spring formation (Lusk; Bone Spring, North Pool /Pool Code 41450) underlying the S/2 of Section 33 and the S/2 of Section 34;

B. Designating applicant as operator of the wells;

C. Considering the cost of drilling, completing, testing, and equipping the wells, and allocating the cost among the wells' working interest owners;

D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and

E. Setting a 200% charge for the risk involved in drilling, completing, testing, and equipping the wells in the event a working interest owner elects not to participate in the wells.

Respectfully submitted,

James Bruce Post Office Box 1056 Santa Fe, New Mexico 87504 (505) 982-2043

Attorney for E.G.L. Resources, Inc.

2

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF E.G.L. RESOURCES FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 24185

SELF-AFFIRMED STATEMENT OF RUTH PELZEL

1. My name is Ruth Pelzel. I work for PBEX, LLC ("PBEX") as a Landman. E.G.L. Resources, Inc. ("E.G.L.") is a wholly-owned subsidiary of PBEX (Collectively "E.G.L.").

2. I have not previously testified before the New Mexico Oil Conservation Division ("Division") as an expert witness in petroleum land matters. I have included a copy of my resume as **E.G.L. Exhibit C-1** for the Division to review and respectfully request that my credentials be accepted as a matter of record, and I be tendered as an expert in land matters.

3. I am familiar with the application filed by E.G.L. in this case, and I am familiar with the status of the lands in the subject area.

4. None of the uncommitted parties in this case has indicated opposition to proceeding by self-affirmed statement and, therefore, I do not expect any opposition at the hearing.

5. E.G.L. seeks to pool the uncommitted interests underlying a 640-acre, more or less, horizontal well spacing unit comprised of the S/2 of Sections 33 and 34, and initially dedicate the unit to the proposed **Bond 33-34 Fed Com 104H** and **Bond 33-34 Fed Com 207H**, both to be horizontally drilled from a surface location in the NE/4 SE/4 (Unit I) of Section 32, with first take points in the NW/4 SW/4 (Unit L) of Section 33 and last take points in the NE/4 SE/4 (Unit I) of Section in the NE/4 SE/4 (Unit I) of Section 34; **Bond 33-34 Fed Com 209H**, to be horizontally drilled from a surface location in the NE/4 SW/4 (Unit I) of Section 33 and last take points in the NE/4 SE/4 (Unit I) of Section 33, with a first take point in the SW/4 SW/4 (Unit M) of Section 33

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. C Submitted by: PBEX, LLC Hearing Date: February 13, 2025 Case No. 24185 and last take point in the SE/4 SE/4 (Unit P) of Section 34; **Bond 33-34 Fed Com 105H**, **Bond 33-34 Fed Com 106H**, and **Bond 33-34 Fed Com 211H** wells, all to be horizontally drilled from a surface location in the SE/4 SE/4 (Unit P) of Section 32, with first take points in the SW/4 SW/4 (Unit M) of Section 33 and last take points in the SE/4 SE/4 (Unit P) of Section 34.

6. The completed intervals of the **Bond 33-34 Fed Com 105H** and **Bond 33-34 Fed Com 209H** wells are expected to remain within 330 feet of the offsetting quarter-quarter sections or equivalent tracts to allow inclusion of that acreage into a standard horizontal well spacing unit.

7. **E.G.L. Exhibit C-2** contains a draft Form C-102 for the wells in this horizontal spacing unit. These forms demonstrate that the completed interval for each well will comply with the statewide setbacks for oil wells. The exhibit shows that the wells will be assigned to the Lusk; Bone Spring, North [41450].

8. **E.G.L. Exhibit C-3** identifies the tracts of land comprising the horizontal spacing unit, the owners in each tract, and ownership interests on a spacing unit basis. E.G.L. has sought and been unable to obtain voluntary agreement for the development of these lands from all working interest owners in the subject spacing units. The subject acreage is comprised of federal lands. The parties E.G.L. seeks to pool are highlighted in yellow.

9. **E.G.L. Exhibit C-4** contains a sample of the well proposal letter and AFEs sent to owners with a working interest. The costs reflected in the AFEs are consistent with what E.G.L. and other operators have incurred for drilling similar horizontal wells in the area in this formation.

10. E.G.L. requests that the overhead and administrative costs for drilling and producing the proposed wells be set at \$10,000 per month while drilling and \$100 per month while producing. These costs are consistent with what other operators are charging in this area for similar wells.

2

11. **E.G.L. Exhibit C-5** contains a general summary of the contacts with the uncommitted interest owners. As indicated in the exhibit, E.G.L. has made a good faith effort to locate and has had communications with all of the parties that it seeks to pool in this case in an effort to reach voluntary joinder. In my opinion, E.G.L. has undertaken good faith efforts to reach an agreement with the uncommitted interest owners

12. E.G.L. has provided the law firm of Holland & Hart LLP with the names and addresses of the parties that E.G.L. seeks to pool and instructed that they be notified of this hearing. E.G.L. has conducted a diligent search of all public records in the county where the property is located, reviewed telephone directories, and conducted computer searches to locate contact information for each interest owner.

13. E.G.L. Exhibits C-1 through C-5 were either prepared by me or compiled under my direction and supervision.

14. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

Ruth Pelzel

215125

Date

RUTH PELZEL

3602 Trinity Meadows PL Midland, TX 79707 ruthpelzel@gmail.com 432-894-4625

EDUCATION:

Texas Tech University School of Law; Lubbock, TX: 2005-2008; Juris Doctor.

Brigham Young University; Provo, UT: 2000-2004; BA International Studies; Minor in Russian Studies (low fluency speaking Russian, writing, and reading Cyrillic).

LICENSURE/CERTIFICATE:

Attorney: State Bar of Texas May 2010

Mediator: completed intensive alternative dispute resolution training in August 2007.

EXPERIENCE/SKILLS:

PBEX LLC: Sr. Land Negotiator: November 2024-Present

- Work Potash and Northern Lea County operated assets.
- Negotiate strategic transactions to acquire, trade, and/or divest undeveloped and developed leasehold.
- Defend acreage related to nonoperated proposals through strategic counter proposals, working with the OCD, Regulatory groups and communication/negotiations with other companies.
- Draft and review oil and gas agreements affecting leasehold.
- Clear title for drilling and division order purposes.
- Manage and maintain oil and gas contracts.
- Prepare and submit various state and federal filings, including Communization Agreements, state lease extensions, assignments of record title and transfers of operating rights.
- Collaborate with technical teams including geologists, engineers, and regulatory specialists to plan and facilitate successful operations in my area.
- Work closely with the BLM and SLO related to drilling of wells and maintaining leases.
- Review down wells and communicate with production engineers to ensure timely production to avoid cancellation of leases.

ConocoPhillips: Sr. Land Negotiator; August 2022-Present

- Work Potash and Northern Lea County operated assets.
- Negotiate strategic transactions to acquire, trade, and/or divest undeveloped and developed leasehold.

- Defend acreage related to nonoperated proposals through strategic counter proposals, working with the OCD, Regulatory groups and communication/negotiations with other companies.
- Draft and review oil and gas agreements affecting leasehold.
- Clear title for drilling and division order purposes.
- Manage and maintain oil and gas contracts.
- Prepare and submit various state and federal filings, including Communization Agreements, state lease extensions, assignments of record title and transfers of operating rights.
- Collaborate with technical teams including geologists, engineers, and regulatory specialists to plan and facilitate successful operations in my area.
- Work closely with the BLM and SLO related to drilling of wells and maintaining leases.
- Review down wells and communicate with production engineers to ensure timely production to avoid cancellation of leases.

Concho Resources: Land Specialist II/Sr. Land Negotiator March 2019- August 2022 (merged with ConocoPhllips January 2021)

- Review title opinions and cure title defects that impact drilling in the Eastern Delaware Basin, namely Lea County, NM; Loving County and Winkler County
- Alleviate possible excessive interest penalties for title issues related to the New Mexico statute for Oil and Gas Proceeds which is more stringent compared to royalty owners in Texas
- Familiar with New Mexico title issues related to the BLM and Ancillary Probate
- Supervise, communicate and oversee brokers on any assigned curative work
- Examine various documents included but not limited to Farm Out Assignments, Joint Operating Agreements, Oil and Gas Leases, and Pooling Agreements
- Prepare title curative memos with my asset team to ensure clear title on new drilling
- Conduct research with various resources including the NMOCD, BLM, Texas Railroad Commission, Texas General Land Office and Drilling Info.Com
- Work with General Counsel and the legal department when needed to prepare curative documents
- Interact with and provide asset teams with land support and information critical to ongoing development of properties
- Coordinate with landmen on ordering title opinions
- Research difficult title issues that may occur with owners
- Assist the Division Order Department with owner related issues.

SOUTHWEST ROYALTIES, INC., Land Manager: April 2018-March 2019

- Perform all land functions for the company including but not limited to researching current lease positions, drafting and/or reviewing legal documents related to acquisitions, joint ventures or divestitures.
- Maintains all division order functions including reviewing conveyances for transfers.

- Researches and communicates offers of acquisitions and divestitures for the owners of the company.
- Works to cure title defects during divestitures.

EOG Resources: Contract Attorney: August 2017-February 2018

- Reviews all internal documents for EOG in a timely manner. Documents are from all disciplines at EOG and may range from a gas compressor agreement to a bill of sale.
- Attends land and drilling meetings on a weekly basis in order to stay ahead of the rig line.
- Counsels and works closely with land department.

Clayton Williams Energy Inc.: Sr. Division Order Analyst: January 2013-July 2017

- Oversees the entire division order department for the company
- Reviews title opinions for accuracy
- Determines resolutions to title issues and works with landmen to cure title defects; if due to time constraints, I will cure the title issues myself
- Reviews landman curative work to determine whether title is clear
- Communicates with attorneys, owners, oil companies etc. as a representative of the company to ensure the transfer of accurate information in a timely manner
- Setup and maintain revenue decks
- Extensive review of conveyance and probate documents for ownership changes
- Examination of lease agreements for exemptions on post production clauses
- Assist with acquisitions and divestitures

Foster and Harvey PC: Title Attorney; October 2011-November 2012.

- Drafts drilling title opinions with experience primarily in South and West Texas.
- Examines abstracts of titles, leases, contracts, and other legal documents to determine ownership of land, gas, oil, and mineral rights.
- Draws up legal documents covering oil, gas, and mineral rights, including affidavits such as Non-Production Affidavits, Use and Possession Affidavits, Stipulation of Interests and Ratifications.
- Locates and plats subject land, right of ways and roads through the use of metes and bounds and lot and blocks.

OGM Land Company: Landman; Hallettsville TX: August 2011-October 2011

- Basic training in running mineral title.
- Reads and reviews oil and gas leases for possible reconfigurations that may be necessary for additional drilling.

VOLUNTEER/EXTRACURRICULAR EXPERIENCES

Women's Energy Network Permian Basin: October 2015 to present

Campfire West Texas; Board Member January 2013- August 2018

Young Professionals in Energy; member, April 2012- August 2018

References available upon request.

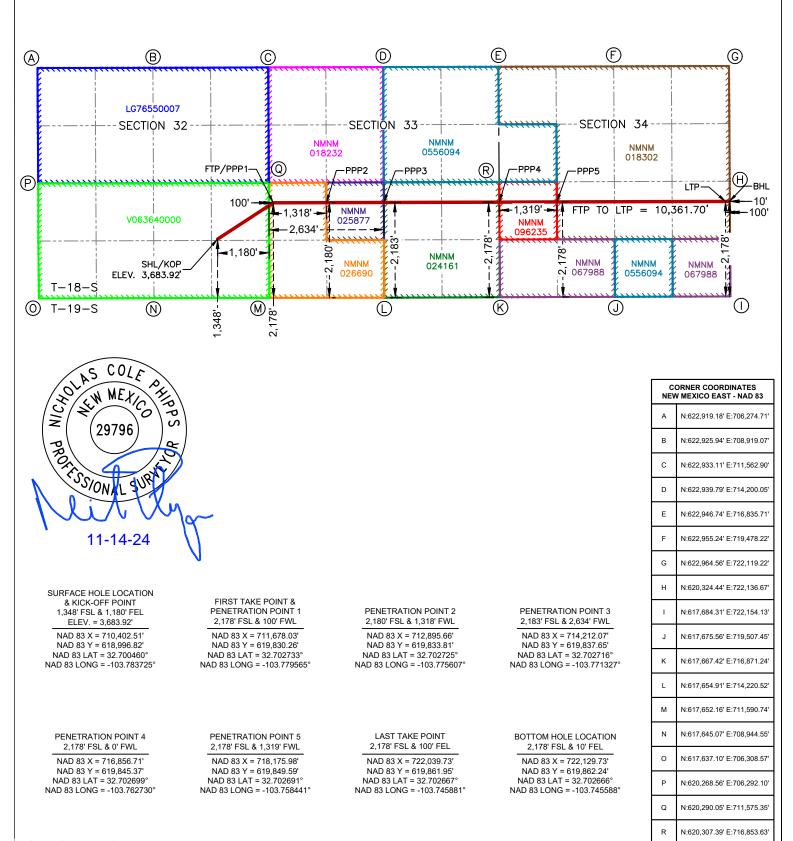
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<u>C-10</u>		State of New Mexico Energy, Minerals & Natural Resources Depar OIL CONSERVATION DIVISION				partment	Submi Hearing Da	<mark>xhibit No. C-2</mark> tted by: PBEX, ite: February 1 ise No. 24185	ke© ised July 9, 202 <mark>3, 2025</mark>	
	: Electronicall [,] D Permitting	У					🗹 Initial Su	ıbmittal		
								Submittal Type:	Amende	d Report
								. , , , , , , , , , , , , , , , , , , ,	🗆 As Drille	ed
					WELL LOCATI	ON INFORMATION		•		
API Nu	umber		Pool Code	9	I	^D ool Name				
Proper	rty Code		Property N	Name	BOND 3	3-34 FED COM			Well Numb	er 104H
OGRIE	D No. 33254	4	Operator	Name	PBEX O	perations, LLC			-	vel Elevation ,683.92'
		wner: 🗹 Stat	te 🗆 Fee 🗆	🛛 Tribal 🗆			vner: 🗹 Stat	e 🗆 Fee	🗆 Tribal 🗹 Fe	
					Surfa	ce Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	.ongitude	County
I	32	18S	32E		1,348' FSL	1,180' FEL	32.700	460° -1	03.783725°	LEA
					Bottom	Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		ongitude	County
	34	18S	32E	LOI	2,178' FSL	10' FEL	32.702		03.745588°	LEA
1	54	103	JZE		2,170 102		52.702		03.745500	LEA
Dedica	ated Acres	Infill or Defin	ning Well	Definin	g Well API	Overlapping Spacir	ng Unit (Y/N)	Consolida	tion Code	
Order	Numbers.					Well setbacks are under Common Ownership: □Yes □No				No
					Kick Of	f Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		ongitude	County
1	32	18S	32E		1,348' FSL	1,180' FEL	32.700		03.783725°	LEA
					 Firet Ta	ke Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		ongitude	County
L	33	18S	32E	LOI	2,178' FSL	100' FWL	32.702		03.779565°	LEA
-		100	022		<u> </u>		02.102			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	11	ongitude	County
1	34	18S	32E	LOI	2,178' FSL	100' FEL	32.702		03.745881°	LEA
	54	103	JZE		2,170 102		52.702	-1	03.745001	LEA
Unitize	ed Area or A	rea of Uniform	n Interest	Spacing	g Unit Type 🗆 Ho	rizontal 🗌 Vertical	Grou	nd Floor El	evation:	
OPER	ATOR CER	TIFICATIONS	;			SURVEYOR CERTIF	ICATIONS			
best of that this in the la well at t unlease pooling	my knowledge s organization and including t this location p ed mineral int order heretof	e and belief, and either owns a w the proposed bo ursuant to a con erest, or to a vo fore entered by	d, if the well is working interes ottom hole loca ntract with an pluntary poolin the division.	a vertical c st or unleas ation or has owner of a g agreemer	d complete to the r directional well, ed mineral interest a right to drill this working interest or at or a compulsory	I hereby certify that the actual surveys made by correct to the best of my	me or under m	y supervisio	h, and that the s	ame is true and 0LE E+CO 0 0 0 0 0 0 0 0
the con mineral the well order fr	isent of at leas l interest in ea l's completed rom the divisio	st one lessee or ch tract (in the t interval will be l	owner of a wo arget pool or f ocated or obta	orking intere formation) ir ained a com	n which any part of	NICHOLAS COLE F COOSA CONSULTII PO BOX 1583, MIDL	NG CORPOR AND, TEXAS	29796 ATION 79701	PROFIL'S STONE	796 S B SURVE
Signatu	lre		Γ	Date		Signature and Seal of P	rofessional Sur	veyor		
Signatu										
Printed	Name					Certificate Number	Date of Sur	vey		
	Name					Certificate Number 29796	Date of Sur		1/14/2024	

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Received by OCD: 2/6/2025 10:57:43 PM ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



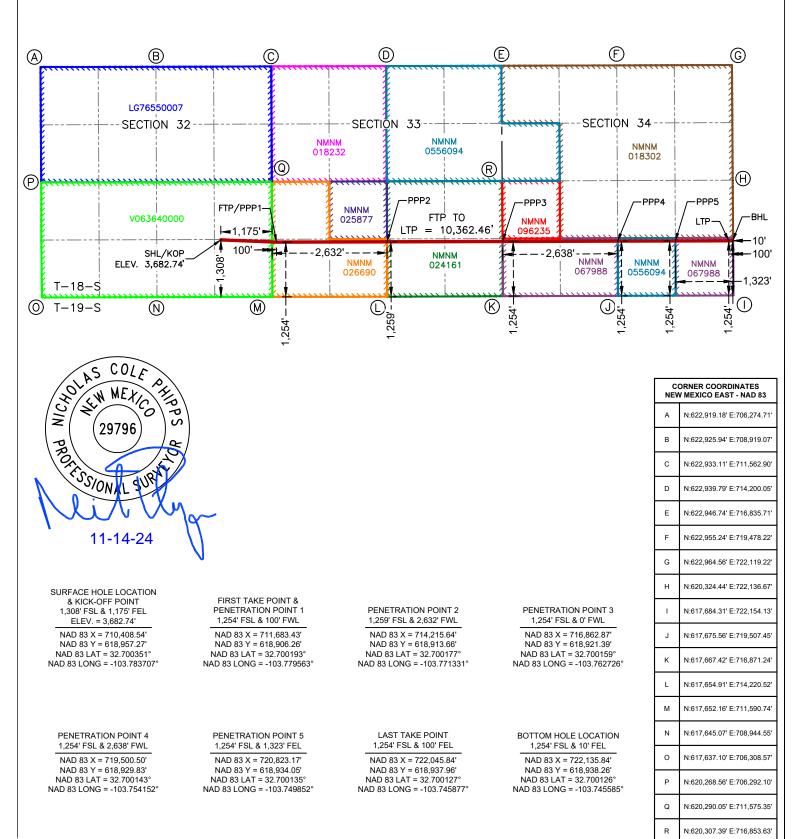
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Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division. <u>Released to Imaging: 2/7/2025 8:36:22 AM</u>

Received by OCD: 2/6/2025 10:57:43 PM ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



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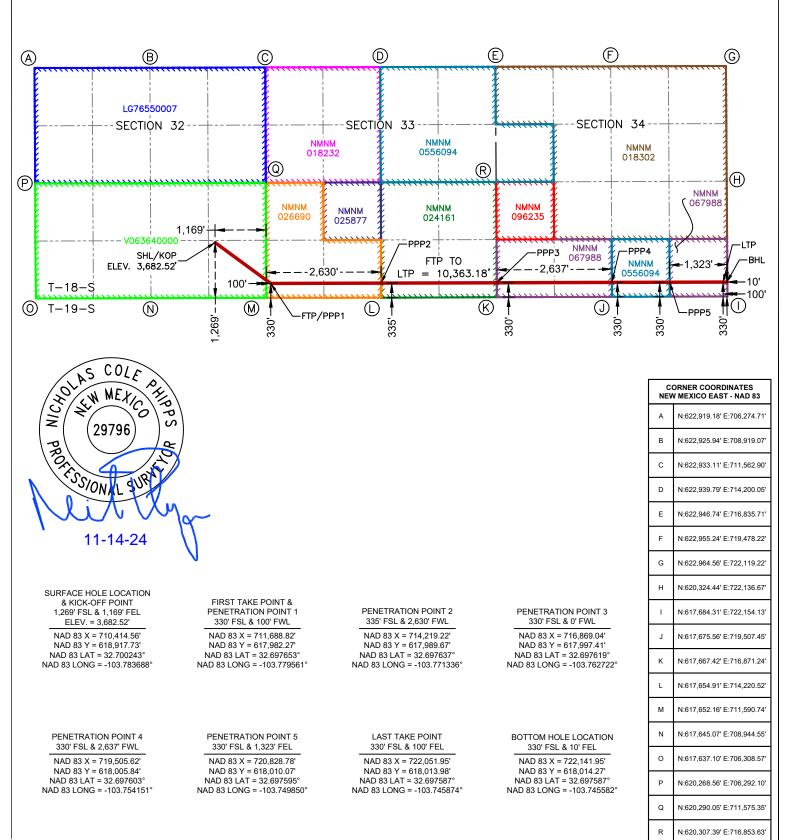
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C-102

API Number

OGRID No.

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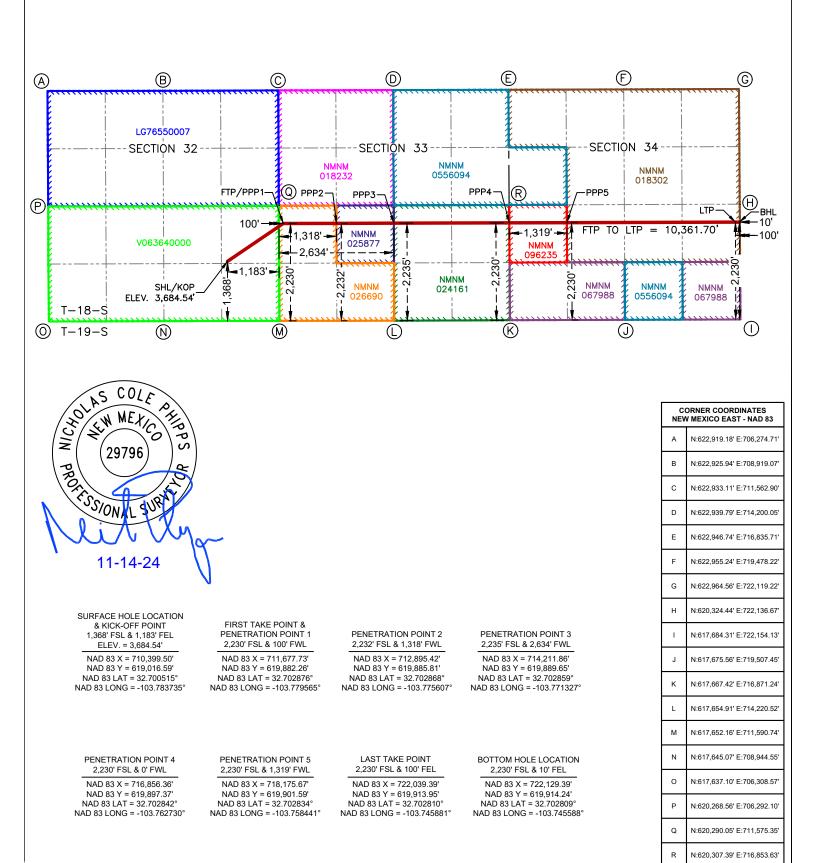
the well's completed interval will be located or obtained a order from the division. 02/01/	COOSA CONSUL	COOSA CONSULTING CORPORATION PO BOX 1583, MIDLAND, TEXAS 79701		
Signature Date	Signature and Seal	of Professional Surveyor		
Mikah Thomas				
Printed Name	Certificate Number	Date of Survey		
mikah@pbex.com Email Address	29796	11/14/2024		

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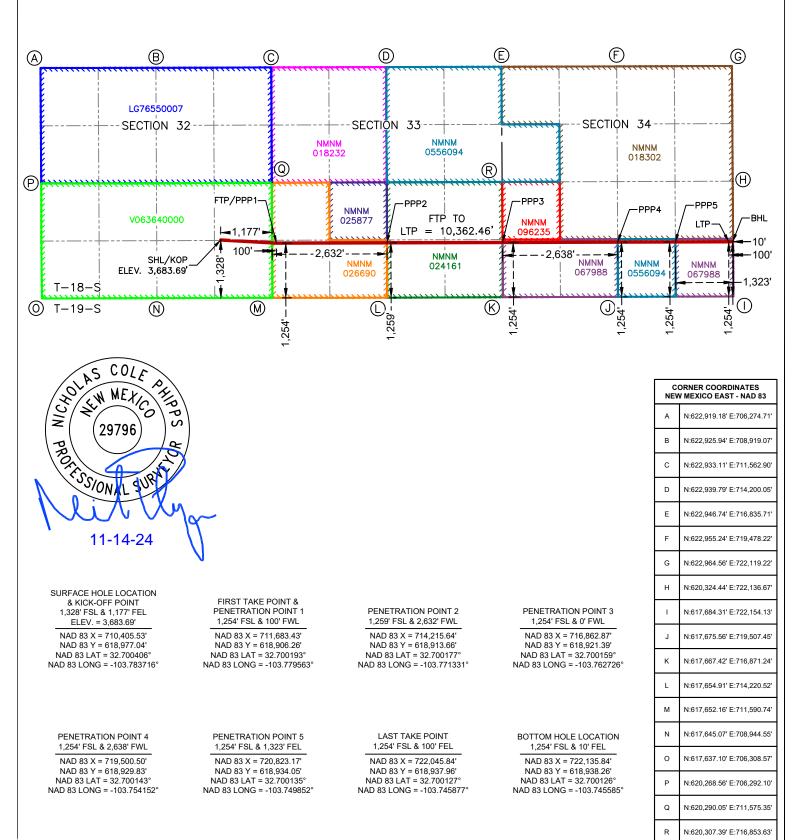
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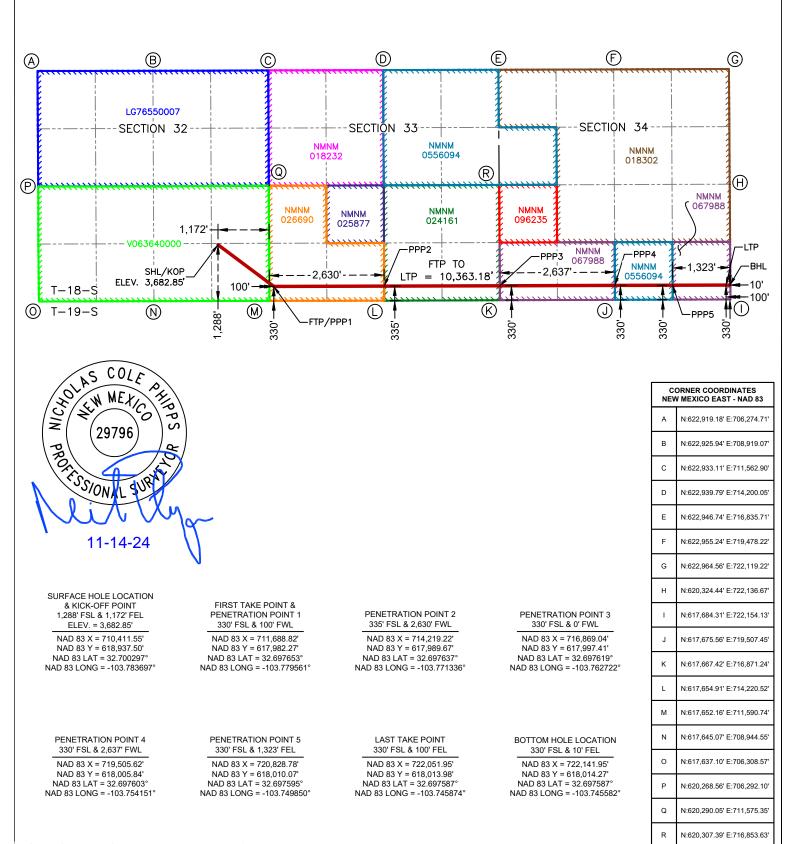
<u>C-10</u>	2		State of New Mexico Energy, Minerals & Natural Resources Department				artment		l	Revised July 9, 2024
	Electronicall	y		OIL	DIL CONSERVATION DIVISION				☑ Initial Submittal	
VIA UCL) Permitting						Submittal	Amende		
								Туре:		
									□ As Drille	D
			1			ION INFORMATION				
			Pool Code	41450)	Pool Name LUSK;B	ONE SP	RING,		
Proper	ty Code		Property N		BOND	33-34 FED COM			Well Numb	211H
OGRIE	No. 33254	4	Operator N	Name	PBEX C	perations, LLC			-	vel Elevation , 682.85'
	Surface C	wner: 🗹 Stat	e 🗆 Fee 🗆	🛛 Tribal 🗆	Federal	Mineral Owr	ner: 🗹 State	e 🗆 Fee 🛛	🗆 Tribal 🗹 Fe	ederal
					Surfa	ce Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
Р	32	18S	32E		1,288' FSL	1,172' FEL	32.7002	297° -1	03.783697°	LEA
	1	1	I	1	Bottom	Hole Location	I			<u> </u>
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
Р	34	18S	32E		330' FSL	10' FEL	32.697	587° -1	03.745582°	LEA
Dedica	ted Acres	Infill or Defir	ning Well	Defininç	g Well API	Overlapping Spacing	Unit (Y/N)	Consolida	tion Code	
Order I	Numbers.					Well setbacks are u	Well setbacks are under Common Ownership: □Yes □No			
					Kick O	ff Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
Р	32	18S	32E		1,288' FSL	1,172' FEL	32.7002	297° -1	03.783697°	LEA
•						ake Point (FTP)	0			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		ongitude	County
M	33	18S	32E	201	330' FSL	100' FWL	32.6976		03.779561°	LEA
141	33	100	JZL				52.0570	-1	00.775501	
	Castian	Township	Pango	Lat	-	ake Point (LTP)	Latituda		ongitudo	County
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		ongitude	County
Р	34	18S	32E		330' FSL	100' FEL	32.697	-1	03.745874°	LEA
Unitize	d Area or A	rea of Uniform	Interest	Spacing	g Unit Type 🗆 Ho	orizontal 🗌 Vertical	Grou	nd Floor Ele	evation:	
OPER/	ATOR CER	TIFICATIONS				SURVEYOR CERTIFI	CATIONS			
					d complete to the r directional well,	I hereby certify that the w				
that this	organization	either owns a v	vorking interes	st or unlease	ed mineral interest	actual surveys made by n correct to the best of my l	ne or under m pelief.	y supervisior		<u> </u>
					a right to drill this working interest or				ASU	OLEPI
		erest, or to a vo ore entered by t		g agreemen	t or a compulsory	4	\mathcal{V}	/	COLUM M	EXICO
					tion has reactive d	No V	N.	(:		
the cons	his well is a horizontal well, I further certify that this organization has received e consent of at least one lessee or owner of a working interest or unleased									
mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling			1 NICHOLAS COLE PHIPPS P. p. (9790 72) -72				∠ /ઙૻ			
	om the divisio					COOSA CONSULTIN PO BOX 1583, MIDLA		ATION \ 79701	Vir.	J. W.
Signatu	re	~ 10	-	2/01/20 Date	123	Signature and Seal of Pro		vevor		HE SURVE
0			L					, .		
IVIIKa Printed	ah Thom	IdS				Certificate Number	Date of Surv			
mied	inallie					-	Date of Sull			
	ah@pbe	ex.com				29796		1	1/14/2024	
Email A	ddress						I			

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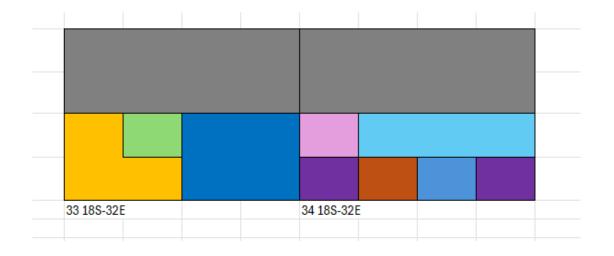


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BOND 33-34 FED COM 104H, 105H, 106H 207H, 209H, 211H

S2 Sec 33 and 34 18S-32E Lea Co, New Mexico BONE SPRING

Released to Imaging: 2/7/2025 8:36:22 AM



BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. C-3 Submitted by: PBEX, LLC Hearing Date: February 13, 2025 Case No. 24185

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	INTEREST BY TR	ACT	
Г18S, R32E Section 34: SWSE NM 556094)		T18S, R32E Section 34: NESW, N28 (NM 18302)	SE
Magnum Hunter Production, Inc.	3.12500000%	Magnum Hunter Production, Inc.	3.1250000
Centennial, a New Mexico General Partnership	0.0000000%	Centennial, a New Mexico General Partnership	3.1250000
Norton, LLC		Norton, LLC	
PBEX, LLC	1.25000000%	PBEX, LLC	1.2500000
	20.79265625%		17.9020312
Judith A. West a/k/a Judy Reynolds West, as devisee under the Will of Sol West, III	14.53125000%	Judith A. West a/k/a Judy Reynolds West, as devisee under the Will of Sol West, III	14.5312500
Carol Louise Johnson Revocable Trust (2004), Carol Louise Johnson, Trustee	0.15625000%	Carol Louise Johnson Revocable Trust (2004), Carol Louise Johnson, Trustee	0.1562500
MRC Permian Company Martha L. Roberts Revocable Trust. dated	0.03125000%	Martha L. Roberts Revocable Trust, dated 8/9/2011, Martha L. Roberts, Trustee	0.3125000
3/9/2011, Martha L. Roberts, Trustee	0.31250000%	St. Edward Catholic School	0.0362500
MRC Permian Company	0.18750000%	Prospector, LLC	0.3125000
St. Edward Catholic School	0.03625000%	Hazel M. Vance and/or Lloyd G. Wayne, Joint Tenants	0.4687500
Prospector, LLC Hazel M. Vance and/or Lloyd G. Wayne, Joint	0.31250000%	Chevron U.S.A. Inc. James S. Shortle, M. D.	0.3125000
Fenants	0.46875000%	James S. Shorie, M. D.	0.2343750
James S. Shortle, M. D.	0.23437500%	Schultz Properties, LLC	0.4000000
Schultz Properties, LLC Robinson Resource Development Company, Inc.	0.4000000%	Robinson Resource Development Company, Inc. SherrFive L.P.	0.5625000
	0.56250000%		2.5976562
SherrFive L.P.	2.59765625%	Westway Petro, a Texas Joint Venture	0.1953125
MRC Permian Company	1.36718750%	MRC Permian Company	12.4625000
Nestway Petro, a Texas Joint Venture	0.19531250%	Chevron U.S.A. Inc.	42.0156250
MRC Permian Company	10.87656250%		100.000000
Chevron U.S.A. Inc.	42.32812500%		
Snow Oil & Gas, Inc.	0.23437500% 100.0000000%		
		T18S, R32E Section 33: NESW (NM 25877)	
T18S, R32E Section 34: SESW		PBEX LLC	
NM 67988)			87.5000000
Double R Oil & Gas LLC	11.97000000%	Mecca Exploration, LLC	12.5000000
Judah Oil, LLC	49.74330000%		100.0000000
_evi Oil and Gas, LLC	38.28670000%		
	100.0000000%	T18S, R32E Section 33: SE (NM 24161)	
		PBEX, LLC	
T18S, R32E Section 33: W2SW, SESW			0 40000
NM 26690)		Judith A. West a/k/a Judy	8.4008333
		Reynolds West, as devisee under the Will of Sol West, III	3.1250000
Chevron U.S.A. Inc.		Carol Louise Johnson Revocable Trust (2004), Carol Louise	
	100.0000000%	Johnson, Trustee	0.1250000

T18S, R32E Section 34: NWSW (NM 96235)		Ann C. Johnson Trust, dated 3/28/2004, Ann C. Johnson, Trustee Martha L. Roberts Revocable Trust, dated 8/9/2011, Martha L. Roberts, Trustee	0.12500000%
COG Operating LLC	05 00000001/	St. Edward Catholic School	
	95.0000000%		0.03750000%
Concho Oil and Gas LLC	5.0000000%	Prospector, LLC	0.25000000%
	100.0000000%	Hazel M. Vance and/or Lloyd G. Wayne, Joint Tenants	0.37500000%
T18S, R32E Section 34: SWSW, SESE		Mecca Exploration LLC	0.71916667%
		James S. Shortle, M. D.	0.18750000%
MRC Delaware Resources, LLC	88.0000000%	MRC Permian Company	5.46875000%
MRC Spiral Resources, LLC	4.0000000%	Read & Stevens, Inc.	0.39062500%
MRC Explorers Resources, LLC		Bean Family Limited Company	
	4.0000000%		0.39062500%
Nadel & Gussman Capitan, LLC	4.0000000%	MRC Permian Company	6.37500000%
	100.0000000%	Chevron U.S.A. Inc.	73.78000000%
			100.00000000%

•

UNIT INTEREST	
Chevron U.S.A. Inc.	47.77703125
PBEX, LLC	12.82571614
Mecca Exploration LLC	
	0.96104167
Judith A. West a/k/a Judy Reynolds West,	
as devisee under the Will of Sol West, III	4.4140625
Carol Louise Johnson Revocable Trust	
(2004), Carol Louise Johnson, Trustee	0.0703125
Ann C. Johnson Trust, dated 3/28/2004,	0.00405
Ann C. Johnson, Trustee	0.03125
Martha L. Roberts Revocable Trust, dated	
8/9/2011, Martha L. Roberts, Trustee	0.14062500
St. Edward Catholic School	0.01843750
Prospector, LLC	0.14062500
Hazel M. Vance and/or Lloyd G. Wayne, Joint Tenants	0.04000750
	0.21093750
James S. Shortle, M. D.	0.10546875
MRC Permian Company	5.89101563
Read & Stevens, Inc.	0.09765625
Bean Family Limited Company	0.09765625
COG Operating LLC	5.93750000
Concho Oil and Gas LLC	0.31250000
	0.01200000
MRC Delaware Resources, LLC	11.00000000
MRC Spiral Resources, LLC	0.50000000
MRC Explorers Resources, LLC	0.5000000
Nadel & Gussman Capitan, LLC	0.5000000
Double R Oil & Gas LLC	0.74812500
Judah Oil, LLC	3.10895625
Levi Oil and Gas, LLC	2.39291875
Magnum Hunter Production, Inc.	0.78125000
Norton, LLC	0.31250000
Schultz Properties, LLC	0.10000000
Robinson Resource Development	
Company, Inc.	0.14062500
•	0.14062500 0.64941406

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PARTIES TO POOL
WI Owners
Ann C. Johnson Trust
Carol Louise Johnson Revocable Trust
Chevron USA Inc.
Double R Oil & Gas LLC
Judah Oil LLC
Levi Oil and Gas LLC
Magnum Hunter Production Inc.
Martha L. Roberts Revocable Trust
Mecca Exploration LLC
Milestone Resources LLC
MRC Delaware Resources
MRC Explorers Resources
MRC Permian Company
MRC Spiral Resources
Norton LLC
Read & Stevens Inc.
Robinson Resources Development Co
Schultz Properties LLC
SherrFive LP
Snow Oil & Gas
St. Edwards Catholic School
Vance, Hazel M. & Lloyd G. Wayne
*Milestone Resources LLC
West, Judith A.
Westway Petro
ORRI
Banschbach, Michael
Black River Enterprises
Black River Enterprises
Black River Enterprises Carol Patterson Endsor 1976 Irrev Trust Agreement
Black River Enterprises Carol Patterson Endsor 1976 Irrev Trust
Black River Enterprises Carol Patterson Endsor 1976 Irrev Trust Agreement
Black River Enterprises Carol Patterson Endsor 1976 Irrev Trust Agreement Chevron USA Inc.
Black River Enterprises Carol Patterson Endsor 1976 Irrev Trust Agreement Chevron USA Inc. Estate of James Curtis Johnson Jr.
Black River Enterprises Carol Patterson Endsor 1976 Irrev Trust Agreement Chevron USA Inc. Estate of James Curtis Johnson Jr. Francis, Carlotta
Black River Enterprises Carol Patterson Endsor 1976 Irrev Trust Agreement Chevron USA Inc. Estate of James Curtis Johnson Jr. Francis, Carlotta James Adelson & Family 2015 Trusts
Black River Enterprises Carol Patterson Endsor 1976 Irrev Trust Agreement Chevron USA Inc. Estate of James Curtis Johnson Jr. Francis, Carlotta James Adelson & Family 2015 Trusts Kane Resources LLC
Black River Enterprises Carol Patterson Endsor 1976 Irrev Trust Agreement Chevron USA Inc. Estate of James Curtis Johnson Jr. Francis, Carlotta James Adelson & Family 2015 Trusts Kane Resources LLC McKay Petroleum Corporation
Black River Enterprises Carol Patterson Endsor 1976 Irrev Trust Agreement Chevron USA Inc. Estate of James Curtis Johnson Jr. Francis, Carlotta James Adelson & Family 2015 Trusts Kane Resources LLC McKay Petroleum Corporation
Black River Enterprises Carol Patterson Endsor 1976 Irrev Trust Agreement Chevron USA Inc. Estate of James Curtis Johnson Jr. Francis, Carlotta James Adelson & Family 2015 Trusts Kane Resources LLC McKay Petroleum Corporation MRC Permian Company
Black River Enterprises Carol Patterson Endsor 1976 Irrev Trust Agreement Chevron USA Inc. Estate of James Curtis Johnson Jr. Francis, Carlotta James Adelson & Family 2015 Trusts Kane Resources LLC McKay Petroleum Corporation MRC Permian Company Perry Ann Patterson 1976 Irrev Trust
Black River Enterprises Carol Patterson Endsor 1976 Irrev Trust Agreement Chevron USA Inc. Estate of James Curtis Johnson Jr. Francis, Carlotta James Adelson & Family 2015 Trusts Kane Resources LLC McKay Petroleum Corporation MRC Permian Company Perry Ann Patterson 1976 Irrev Trust Agreement
Black River Enterprises Carol Patterson Endsor 1976 Irrev Trust Agreement Chevron USA Inc. Estate of James Curtis Johnson Jr. Francis, Carlotta James Adelson & Family 2015 Trusts Kane Resources LLC McKay Petroleum Corporation MRC Permian Company Perry Ann Patterson 1976 Irrev Trust Agreement S&C Contruction Inc.
Black River Enterprises Carol Patterson Endsor 1976 Irrev Trust Agreement Chevron USA Inc. Estate of James Curtis Johnson Jr. Francis, Carlotta James Adelson & Family 2015 Trusts Kane Resources LLC McKay Petroleum Corporation MRC Permian Company Perry Ann Patterson 1976 Irrev Trust Agreement S&C Contruction Inc. Schultz Properties LLC
Black River Enterprises Carol Patterson Endsor 1976 Irrev Trust Agreement Chevron USA Inc. Estate of James Curtis Johnson Jr. Francis, Carlotta James Adelson & Family 2015 Trusts Kane Resources LLC McKay Petroleum Corporation MRC Permian Company Perry Ann Patterson 1976 Irrev Trust Agreement S&C Contruction Inc. Schultz Properties LLC SherrFive LP
Black River Enterprises Carol Patterson Endsor 1976 Irrev Trust Agreement Chevron USA Inc. Estate of James Curtis Johnson Jr. Francis, Carlotta James Adelson & Family 2015 Trusts Kane Resources LLC McKay Petroleum Corporation MRC Permian Company Perry Ann Patterson 1976 Irrev Trust Agreement S&C Contruction Inc. Schultz Properties LLC SherrFive LP Shortle, James S., M.D.
Black River Enterprises Carol Patterson Endsor 1976 Irrev Trust Agreement Chevron USA Inc. Estate of James Curtis Johnson Jr. Francis, Carlotta James Adelson & Family 2015 Trusts Kane Resources LLC McKay Petroleum Corporation MRC Permian Company Perry Ann Patterson 1976 Irrev Trust Agreement S&C Contruction Inc. Schultz Properties LLC SherrFive LP Shortle, James S., M.D. Smith Family Trust
Black River Enterprises Carol Patterson Endsor 1976 Irrev Trust Agreement Chevron USA Inc. Estate of James Curtis Johnson Jr. Francis, Carlotta James Adelson & Family 2015 Trusts Kane Resources LLC McKay Petroleum Corporation MRC Permian Company Perry Ann Patterson 1976 Irrev Trust Agreement S&C Contruction Inc. Schultz Properties LLC SherrFive LP Shortle, James S., M.D. Smith Family Trust SNFLK Leasing LLC

Tricia Louise Patterson 1976 Irrev Trust
Agreement
Vance, Hazel M. & Lloyd G. Wayne, JT
Warren E&P Inc.
Zunis Energy LLC
RT Owners
XTO Holdings LLC

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*Successor of Interest to Schultz Properties, LLC

KEY: Parties highlighted yellow are being pooled.



BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. C-4 Submitted by: PBEX, LLC Hearing Date: February 13, 2025 Case No. 24185

December 12, 2023

Via Certified Mail, Return Receipt Requested POTENTIAL WORKING INTEREST OWNERS

Re: Bond 33-34 Fed Com 104H, 105H, 106H Bond 33-34 Fed Com 207H, 209H, 211H S2 of Sections 33 & 34, T18S-R32E Lea County, New Mexico

Dear Sir or Madam:

E.G.L. Resources, Inc. ("E.G.L.") on behalf of PBEX, LLC ("PBEX") hereby proposes the drilling of the Bond 33-34 Fed Com 104H, 105H, 106H, and 207H, 209H, 211H wells in S2 of Sections 33 & 34, Township 18 South, Range 32 East, Lea County, New Mexico. These wells will have a target zone within the Bone Spring formation. Please review the attached Authority for Expenditure ("AFE") with the gross estimated total cost to drill and complete each of the referenced wells.

- BOND 33-34 FED COM 104H: To be drilled from a proposed surface hole location at a legal location in Unit M of Section 33-T18S-R32E, and a proposed bottom hole location at a legal location in Unit I of Section 34, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 8,500' and a Measured Depth of approximately 18,715'.
- BOND 33-34 FED COM 105H: To be drilled from a proposed surface hole location at a legal location in Unit M of Section 33-T18S-R32E, and a proposed bottom hole location at a legal location in Unit I of Section 34, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 8,500' and a Measured Depth of approximately 18,715'.
- **BOND 33-34 FED COM 106H:** To be drilled from a proposed surface hole location at a legal location in Unit M of Section 33-T18S-R32E, and a proposed bottom hole location at a legal location in Unit P of Section 34, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 8,500' and a Measured Depth of approximately 18,715'.
- BOND 33-34 FED COM 207H: To be drilled from a proposed surface hole location at a legal location in Unit M of Section 33-T18S-R32E, and a proposed bottom hole location at a legal location in Unit I of Section 34, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 9,500' and a Measured Depth of approximately 19,715'.
- **BOND 33-34 FED COM 209H:** To be drilled from a proposed surface hole location at a legal location in Unit M of Section 33-T18S-R32E, and a proposed bottom hole location at a legal location in Unit I of Section 34, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 9,500' and a Measured Depth of approximately 19,715'.

December 12, 2023 - Page 2 Bond 33-34 Fed Com 104H, 105H, 106H Bond 33-34 Fed Com 207H, 209H, 211H

• BOND 33-34 FED COM 2011H: To be drilled from a proposed surface hole location at a legal location in Unit M of Section 33-T18S-R32E, and a proposed bottom hole location at a legal location in Unit P of Section 34, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 9,500' and a Measured Depth of approximately 19,715'.

E.G.L. and PBEX reserve the right to modify the locations and drilling plans described above in order to address topography, environmental concerns, regulatory conflicts, technical advantages, among other reasons. E.G.L. and/or PBEX shall, however, advise of such modifications. E.G.L. is proposing these wells under the terms of a new modified 1989 AAPL form of Operating Agreement, dated October 15, 2023, by and between E.G.L. Resources, Inc., as Operator and PBEX, LLC, as Non-Operator which will follow this letter in a separate packet. The following provisions will be included:

- 100/300 Non-consent Penalty
- \$9,000/\$900 Overhead Rates
- E.G.L. Resources, Inc. named as Operator.

According to a cursory title review, you could be the owner of a certain working interest in the wells, the amount of which will be subject to title verification. Please indicate your election in the area marked below, sign and return one (1) copy of this letter, along with one (1) signed copy of the enclosed AFE(s) and a copy of your geological well requirements, to my attention at the letterhead address within thirty (30) days of receipt of this notice.

As an alternative to participation, E.G.L. would be open to discussing Sale/Assignment options, subject to mutually agreeable terms, execution of a mutually acceptable form of Assignment and verification of your interest. If a sale/assignment is the preferred choice, please contact us to discuss the details of this option.

In the interest of time, if we are unable to reach an agreement within thirty (30) days from the date of this letter, E.G.L./PBEX will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a horizontal spacing unit for the proposed wells.

Should you have any questions or want to discuss any details, please contact me at (432) 894-0967 or by email at mlanghoff@pbex.com.

We look forward to working with you,

E.G.L. Resources, Inc.

//Matt Langhoff//

Matt Langhoff Landman III December 12, 2023 - Page 3 Bond 33-34 Fed Com 104H, 105H, 106H Bond 33-34 Fed Com 207H, 209H, 211H

WELL NAME	Elect TO PARTICIPATE for proportionate share of costs	Elect <u>NOT</u> TO PARTICIPATE for proportionate share of costs
Bond 33-34 Fed Com 104H		
Bond 33-34 Fed Com 105H		
Bond 33-34 Fed Com 106H		
Bond 33-34 Fed Com 207H		
Bond 33-34 Fed Com 209H		
Bond 33-34 Fed Com 211H		

Company: _____

Signed: _____

Name:

Title: _____

Date: _____



August 14, 2024

Via Certified Mail
POTENTIAL WORKING INTEREST OWNERS

Re: Bond 33-34 Fed Com 101H, 102H, 103H, 104H, 105H, 106H Bond 33-34 Fed Com 201H, 203H, 205H, 207H, 209H, 211H N2 & S2 Sections 33 & 34, T18S-R32E Lea County, New Mexico

Dear Sir or Madam:

E.G.L. Resources, Inc. ("E.G.L.") on behalf of PBEX, LLC ("PBEX") previously proposed the Bond 33-34 Fed Com 101H, 102H, 103H, 104H, 105H, 106H, 201H, 203H, 205H, 207H, 209H, and 211H wells in Sections 33 & 34, Township 18 South, Range 32 East, Lea County, New Mexico, with target zones in the Bone Spring formation. This shall serve as an informational letter to further clarify the proposed location with footages within these sections. There are no changes to the proposals or AFEs previously sent to your attention.

BOND 33-34 FED COM 101H

SHL: Unit E of Sec. 33, T18S-R32E

- FTP: Sec. 33: 330' FNL & 100' FWL, or at a legal location in Unit D
- BHL: Sec. 34: 330' FNL & 10' FEL, or at a legal location in Unit A

BOND 33-34 FED COM 102H

SHL: Unit E of Sec. 33, T18S-R32E

FTP: Sec. 33: 1,254' FNL & 100' FWL, or at a legal location in Unit D

BHL: Sec. 34: 1,254' FNL & 10' FEL, or at a legal location in Unit A

BOND 33-34 FED COM 103H

- SHL: Unit E of Sec. 33, T18S-R32E
- FTP: Sec. 33: 2,178' FNL & 100' FWL, or at a legal location in Unit E
- BHL: Sec. 34: 2,178' FNL & 10' FEL, or at a legal location in Unit H

BOND 33-34 FED COM 104H

SHL: Unit M of Sec. 33, T18S-R32E

- FTP: Sec. 33: 2,178' FSL & 100' FWL, or at a legal location in Unit L
- BHL: Sec. 34: 2,178' FSL & 10' FEL, or at a legal location in Unit I

BOND 33-34 FED COM 105H

- SHL: Unit M of Sec. 33, T18S-R32E
- FTP: Sec. 33: 1,254' FSL & 100' FWL, or at a legal location in Unit M
- BHL: Sec. 34: 1,254' FSL & 10' FEL, or at a legal location in Unit P

August 14, 2024 - Page 2 Bond 33-34 Fed Com 101H, 102H, 103H, 104H, 105H, 106H Bond 33-34 Fed Com 201H, 203H, 205H, 207H, 209H, 211H

BOND 33-34 FED COM 106H

SHL: Unit M of Sec. 33, T18S-R32E
FTP: Sec. 33: 330' FSL & 100' FWL, or at a legal location in Unit M
BHL: Sec. 34: 330' FSL & 10' FEL, or at a legal location in Unit P

BOND 33-34 FED COM 201H

SHL: Unit E of Sec. 33, T18S-R32E
FTP: Sec. 33: 330' FNL & 100' FWL, or at a legal location in Unit D
BHL: Sec. 34: 330' FNL & 10' FEL, or at a legal location in Unit A

BOND 33-34 FED COM 203H

SHL: Unit E of Sec. 33, T18S-R32E
FTP: Sec. 33: 1,254' FNL & 100' FWL, or at a legal location in Unit D
BHL: Sec. 34: 1,254' FNL & 10' FEL, or at a legal location in Unit A

BOND 33-34 FED COM 205H

SHL: Unit E of Sec. 33, T18S-R32E
FTP: Sec. 33: 2,178' FNL & 100' FWL, or at a legal location in Unit E
BHL: Sec. 34: 2,178' FNL & 10' FEL, or at a legal location in Unit H

BOND 33-34 FED COM 207H

SHL: Unit M of Sec. 33, T18S-R32E

FTP: Sec. 33: 2,178' FSL & 100' FWL, or at a legal location in Unit L

BHL: Sec. 34: 2,178' FSL & 10' FEL, or at a legal location in Unit I

BOND 33-34 FED COM 209H

SHL: Unit M of Sec. 33, T18S-R32E

FTP: Sec. 33: 1,254' FSL & 100' FWL, or at a legal location in Unit M

BHL: Sec. 34: 1,254' FSL & 10' FEL, or at a legal location in Unit P

BOND 33-34 FED COM 211H

SHL: Unit M of Sec. 33, T18S-R32E

FTP: Sec. 33: 330' FSL & 100' FWL, or at a legal location in Unit M

BHL: Sec. 34: 330' FSL & 10' FEL, or at a legal location in Unit P

Should you have any questions or want to discuss any details, please contact me at (432) 894-0967 or by email at mlanghoff@pbex.com.

Sincerely,

E.G.L. Resources, Inc.

Matthew Langhoff

Matthew Langhoff Landman III

ML:bh

Page 38 of 77

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					223	ATION FOR EXPENDITURE W. Wall St Suite 900 Iidland, TX 79701				
ELL NA				Bond 32-34 Fed Com 101H	AFE TYPE	Development		AFE NUMBER		
	L LOCA			Section 32, 33, & 34 of 18S 32E 32: 1675 FNL & 2110 FWL (or Unit F)	FIELD FORMATION	Northern Delaware 1BSS		PROPERTY NUMBER DRILLING DAYS	24	
DTTOM	-HOLE	LOCATI	ON	34: 330 FNL & 10 FEL (or Unit A)	COUNTY	LEA			8,450' TVD/ 22,450' MD NM	
OJEC.	T DESC	RIPTION		Drilling, Completion & Facilities costs for PBEX	2.5-mile lateral			-		
	ACCT.			DESCRIPTIO	ON OF EXPENDITURE			COST ES	TIMATE	
IDC	ICC	TDC	тсс				DRILLING	COMPLETIONS	FACILITIES	TOTAL
REFIX 300	500	PREFIX 400	600	WELL IN	TANGIBLE COSTS					
9201 9202	9301 9302			SURVEY/PERMITS/DAMAGES LOCATION & ROAD			\$25,000.00 \$76.875.00			\$25,000 \$76,875
203	0002			RIG MOVE			\$100,000.00			\$100,000
204	9305			DRILLING - FOOTAGE DRILLING - DAYWORK			\$633,000.00			\$0 \$633,000
	9306 9307			COMPLETION/WORKOVER RIG COIL TUBING/SNUBBING UNIT				\$300,000.00		\$300,000
000	9308			SLICKLINE/SWABBING			\$100,000,00	\$000,000.00		\$0
209 210	9309 9310			BITS DIRECTIONAL SERVICES			\$100,000.00 \$230,000.00			\$100,000 \$230,000
211	9311 9312			CASING CREW TOOL & EQUIPMENT RENTAL			\$40,000.00 \$105,000.00	\$300,000.00		\$40,000
213 214	9313			FUEL & POWER DIESEL - BASE FOR MUD			\$130,000.00 \$70,000.00	\$650,000.00		\$780,000 \$70,000
215	9315			MUD LOGGING & GEOLOGIST						\$0
216 217	9316 9317			DISPOSAL, RESTORATION & BACKFILL TRUCKING			\$90,000.00 \$40,000.00	\$60,000.00		\$90,000 \$100,000
219	9318 9319			TESTING CEMENTING			\$190,000.00			\$(\$190,000
219	9320			PERFORATING			φ100,000.0U	\$245,000.00		\$245,000
222	9321 9322			CASED HOLE LOGS DOWNHOLE TOOLS & SERVICE			\$40,000.00	\$75,000.00		\$(\$115,000
223	9323 9324			SCIENCE & DIAGNOSTICS FORMATION STIMULATION				\$1,600,000.00		\$0 \$1,600,000
225	9325			CONSULTING SERVICES/SUPERVISION			600.000.00	\$85,000.00		\$85,000
226 227	9326 9327			CONTRACT LABOR / SERVICES OTHER LABOR			\$92,000.00 \$25,000.00	\$100,000.00		\$192,000 \$25,000
228 229	9328 9329			OVERHEAD WATER - FRESH			\$50,000.00	\$700,000.00		\$750,000
230 231	9330 9331			FLUIDS & CHEMICALS CORING & ANALYSIS			\$150,000.00	\$575,000.00		\$725,000 \$0
232	9332			COMMUNICATIONS			\$10,000.00	\$10,000.00		\$20,000
233 234	9333 9334			BOP TESTING CO2/NITROGEN			\$28,000.00	\$10,000.00		\$38,000
235 236	9335 9336			FISHING TOOLS & SERVICES INSPECTIONS			\$20,000.00			\$0,000
237				WIRELINE SERVICES			\$20,000.00			\$0
9238 9239	9338 9339			ENGINEERING & GEOLOGY - FIELD ENGINEERING & GEOLOGY - OFFICE						\$C \$C
9240 9241				MULTISHOT & GYRO RE-ENTRY SERVICES						\$0
9242	9342			CAMPS & TRAILERS			\$52,000.00	\$40,000.00		\$92,000
9243 9244	9343			SAFETY EQUIPMENT & H2S CONTINGENCY			\$10,000.00	\$5,000.00		\$15,000 \$0
9245 9246	9345 9346			INSURANCE MISCELLANEOUS			\$149,801.87	\$2,000.00		\$2,000
9247 9248	9347 9348			OUTSIDE OPERATED SAND				\$525,000.00		\$525,000
249	9349			SAND LOGISTICS				\$525,000.00		\$525,000
250 251	9350 9351			VACUUM TRUCK WATER - BRINE						\$(
	9360			FACILITY TRUCKING FACILITY VACUUM TRUCK					\$100,000.00	\$100,000 \$(
	9361			FACILITY CONSULTING SER./SUPERVISION					\$100,000.00	\$100,00
	9424 9356			FACILITY CONTRACT LABOR / SER. FACILITY SURFACE RENTAL					\$300,000.00	\$300,00 \$
				SIM-OPS TOTAL WEL	L INTANGIBLE COSTS		\$2,456,676.87	\$5,807,000.00	\$500,000.00	\$8,763,67
_					ANGIBLE COSTS		+_,,	<i>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</i>	+,	
_		9401		CASING - CONDUCTOR			\$40,000.00			\$40,000
		9402 9403		CASING - SURFACE CASING - SALT STRING			\$76,453.13 \$0.00			\$76,45
		9404 9405		CASING - INTERMEDIATE CASING - PRODUCTION / LINER			\$303,870.00 \$643,000.00			\$303,87 \$643,00
				SUBSURFACE EQUIPMENT PRODUCTION TUBING				\$150,000.00		\$150,00
			9408	SUBSURFACE PUMPING EQUIPMENT				φτου,υυυ.υυ		\$
			9410	WELLHEAD EQUIPMENT FLOWLINES			\$80,000.00		\$150,000.00	\$80,00 \$150,00
				SURFACE PUMPING EQUIPMENT LINER HANGER & ASSOC EQUIP						\$
			9413	VALVES & FITTINGS					\$200,000.00	\$200,00
			9415	INSTURMENTATION & ELECTRICAL RODS					\$200,000.00	\$200,00 \$
				TRUCKING RE-ENTRY EQUIPMENT						\$ \$
			9418	PRODUCTION EQUIPMENT					\$300,000.00	\$300,00
			9420	MISCELLANEOUS OUTSIDE OPERATED						\$
-			9421	TANGIBLE EQUIP-ACQUISITIONS TOTAL	ANGIBLE COSTS		\$1,143,323.13	\$150,000.00	\$850,000.00	\$2,143,32
							DRILLING	COMPLETIONS	FACILITIES	TOTAL
				TOTAL ESTIMATED WELL COS	Т		\$3,600,000.00	\$5,957,000.00	\$1,350,000.00	\$10,907,00
EPAR	ED BY:			Alex Bourland & Aaron Cattley		DATE:	9/17/2024			
ERAT	OR APF	ROVAL:				DATE:				
		PROVAL:				DATE:				
ERAT	UR APP									

PARTNER APPROVAL: TITLE:

The costs of this AFE are estimates only. Participants in this project agree to pay their proportionate share of the actual costs.

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Page 39 of 77

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URFAC	L LOCA		ON	Bond 32-34 Fed Com 102H Section 32, 33, & 34 of 18S 32E 32: 1675 FNL & 2390 FWL (or Unit F) 34: 1254 FNL & 10 FEL (or Unit A)	AFE TYPE FIELD FORMATION COUNTY	Development Northern Delaware 1BSS LEA		AFE NUMBER PROPERTY NUMBER DRILLING DAYS DEPTH (TVD/TMD)	24 8,450' TVD/ 22,450' MD	
ROJEC	T DESC	RIPTION	I	Drilling, Completion & Facilities costs for PBEX 2.5-	mile lateral			STATE	NM	
100	ACCT.		700	DESCRIPTION O	F EXPENDITURE			COST ES	TIMATE	
IDC REFIX	ICC	TDC PREFIX	тсс				DRILLING	COMPLETIONS	FACILITIES	TOTAL
300	500	400	600	WELL INTAN	GIBLE COSTS					
9201 9202	9301 9302			SURVEY/PERMITS/DAMAGES LOCATION & ROAD			\$25,000.00 \$76,875.00			\$25,00 \$76,87
203 204				RIG MOVE DRILLING - FOOTAGE			\$100,000.00			\$100,00 \$
205	9305 9306			DRILLING - DAYWORK COMPLETION/WORKOVER RIG			\$633,000.00			\$633,00 \$
	9307			COIL TUBING/SNUBBING UNIT				\$300,000.00		\$300,00
209	9308 9309			SLICKLINE/SWABBING BITS			\$100,000.00			\$ \$100,00
9210 9211	9310 9311			DIRECTIONAL SERVICES CASING CREW			\$230,000.00 \$40,000.00			\$230,00 \$40,00
212 213	9312 9313			TOOL & EQUIPMENT RENTAL FUEL & POWER			\$105,000.00 \$130,000.00	\$300,000.00 \$650,000.00		\$405,00 \$780,00
214				DIESEL - BASE FOR MUD			\$70,000.00	\$030,000.00		\$70,00
9215 9216	9315 9316			MUD LOGGING & GEOLOGIST DISPOSAL, RESTORATION & BACKFILL			\$90,000.00			\$ \$90,00
217	9317 9318			TRUCKING TESTING			\$40,000.00	\$60,000.00		\$100,00
219	9319 9320			CEMENTING PERFORATING			\$190,000.00	\$245,000.00		\$190,00 \$245,00
	9321			CASED HOLE LOGS			¢40.000.00			\$
9222 9223	9322 9323			DOWNHOLE TOOLS & SERVICE SCIENCE & DIAGNOSTICS			\$40,000.00	\$75,000.00		\$115,00
225	9324 9325			FORMATION STIMULATION CONSULTING SERVICES/SUPERVISION				\$1,600,000.00 \$85,000.00		\$1,600,00 \$85,00
0226 0227	9326 9327			CONTRACT LABOR / SERVICES OTHER LABOR			\$92,000.00 \$25,000.00	\$100,000.00		\$192,00 \$25,00
9228	9328			OVERHEAD				\$700.000.00		ş
9229 9230	9329 9330			WATER - FRESH FLUIDS & CHEMICALS			\$50,000.00 \$150,000.00	\$700,000.00 \$575,000.00		\$750,00 \$725,00
9231 9232	9331 9332			CORING & ANALYSIS COMMUNICATIONS			\$10,000.00	\$10,000.00		\$20,00
233 234	9333 9334			BOP TESTING CO2/NITROGEN			\$28,000.00	\$10,000.00		\$38,00
235	9335			FISHING TOOLS & SERVICES			\$20,000,00			ş
9236 9237	9336			INSPECTIONS WIRELINE SERVICES			\$20,000.00			\$20,00
9238 9239	9338 9339			ENGINEERING & GEOLOGY - FIELD ENGINEERING & GEOLOGY - OFFICE						9
9240 9241				MULTISHOT & GYRO RE-ENTRY SERVICES						9
9242	9342			CAMPS & TRAILERS			\$52,000.00	\$40,000.00		\$92,00
9243 9244	9343			SAFETY EQUIPMENT & H2S CONTINGENCY			\$10,000.00	\$5,000.00		\$15,00 \$
9245 9246	9345 9346			INSURANCE MISCELLANEOUS			\$149,801.87	\$2,000.00		\$2,00 \$149,80
9247 9248	9347 9348			OUTSIDE OPERATED SAND				\$525,000.00		\$525,00
9249 9250	9349 9350			SAND LOGISTICS VACUUM TRUCK				\$525,000.00		\$525,00
9251	9351			WATER - BRINE						\$
	9360			FACILITY TRUCKING FACILITY VACUUM TRUCK					\$100,000.00	\$100,00 \$
	9361 9424			FACILITY CONSULTING SER./SUPERVISION FACILITY CONTRACT LABOR / SER.					\$100,000.00 \$300,000.00	\$100,00
	9356			FACILITY SURFACE RENTAL SIM-OPS						9
					ANGIBLE COSTS		\$2,456,676.87	\$5,807,000.00	\$500,000.00	\$8,763,67
		9401		WELL TANG CASING - CONDUCTOR	IBLE COSTS		\$40.000.00			\$40,00
		9402		CASING - SURFACE			\$76,453.13			\$76,45
		9403 9404		CASING - SALT STRING CASING - INTERMEDIATE			\$0.00 \$303,870.00			\$303,87
		9405	9406	CASING - PRODUCTION / LINER SUBSURFACE EQUIPMENT			\$643,000.00			\$643,00
			9407	PRODUCTION TUBING SUBSURFACE PUMPING EQUIPMENT				\$150,000.00		\$150,00
			9409	WELLHEAD EQUIPMENT			\$80,000.00		\$150,000,00	\$80,00
			9411	FLOWLINES SURFACE PUMPING EQUIPMENT					\$150,000.00	\$150,00 \$
				LINER HANGER & ASSOC EQUIP VALVES & FITTINGS					\$200,000.00	\$200,00
				INSTURMENTATION & ELECTRICAL RODS					\$200,000.00	\$200,00
			9416	TRUCKING						ş
			9418	RE-ENTRY EQUIPMENT PRODUCTION EQUIPMENT					\$300,000.00	\$300,00
			9420	MISCELLANEOUS OUTSIDE OPERATED						9
			9421	TANGIBLE EQUIP-ACQUISITIONS TOTAL TANG	BIBLE COSTS		\$1,143,323.13	\$150,000.00	\$850,000.00	\$2,143,32
							DRILLING	COMPLETIONS	FACILITIES	TOTAL
				TOTAL ESTIMATED WELL COST			\$3,600,000.00	\$5,957,000.00	\$1,350,000.00	\$10,907,00
	ED BY:			Alex Bourland & Aaron Cattley		DATE:	9/17/2024			
REPAR										
	OR APP	PROVAL:				DATE:				

PARTNER APPROVAL: TITLE:

The costs of this AFE are estimates only. Participants in this project agree to pay their proportionate share of the actual costs.

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Page 40 of 77

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IELL NA ATERAL URFACE OTTOM ROJECT	L LOCA	TION								
ATERAL URFACE OTTOM ROJECT	L LOCA	TION		Bond 32-34 Fed Com 103H AF	E TYPE	Development		AFE NUMBER		
				Section 32, 33, & 34 of 18S 32E FIE	ELD	Northern Delaware		PROPERTY NUMBER		
OJECT			ON		RMATION	1BSS LEA		DRILLING DAYS DEPTH (TVD/TMD)	24 8,450' TVD/ 22,450' MD	
DC	-	-	-					STATE	NM	
DC	T DESC	CRIPTIO	4	Drilling, Completion & Facilities costs for PBEX 2.5-mile late	eral					
	ACCT.	CODE TDC	TCC	DESCRIPTION OF EXPE	NDITURE			COST ES	TIMATE	
	100	PREFIX	100				DRILLING	COMPLETIONS	FACILITIES	TOTAL
00	500	400	600	WELL INTANGIBLE C	COSTS					
	9301 9302			SURVEY/PERMITS/DAMAGES			\$25,000.00 \$76,875.00			\$25,0 \$76,8
03	0002			RIG MOVE			\$100,000.00			\$100,0
04 05	9305			DRILLING - FOOTAGE DRILLING - DAYWORK			\$633,000.00			\$633,0
	9306			COMPLETION/WORKOVER RIG						
	9307 9308			COIL TUBING/SNUBBING UNIT SLICKLINE/SWABBING				\$300,000.00		\$300,0
	9309 9310			BITS DIRECTIONAL SERVICES			\$100,000.00 \$230,000.00			\$100,0 \$230,0
	9310			CASING CREW			\$40,000.00			\$230,0
	9312 9313			TOOL & EQUIPMENT RENTAL FUEL & POWER			\$105,000.00 \$130,000.00	\$300,000.00 \$650,000.00		\$405,0 \$780,0
214				DIESEL - BASE FOR MUD			\$70,000.00	\$030,000.00		\$70,0
	9315 9316			MUD LOGGING & GEOLOGIST DISPOSAL, RESTORATION & BACKFILL			\$90,000.00			\$90,0
217	9317			TRUCKING			\$40,000.00	\$60,000.00		\$100,0
	9318 9319			TESTING CEMENTING			\$190,000.00			\$190,0
	9320 9321			PERFORATING CASED HOLE LOGS				\$245,000.00		\$245,0
222	9321 9322			DOWNHOLE TOOLS & SERVICE			\$40,000.00	\$75,000.00		\$115,0
223	9323 9324			SCIENCE & DIAGNOSTICS FORMATION STIMULATION				\$1,600,000.00		\$1,600,0
	9325			CONSULTING SERVICES/SUPERVISION				\$85,000.00		\$85,0
	9326 9327			CONTRACT LABOR / SERVICES OTHER LABOR			\$92,000.00 \$25,000.00	\$100,000.00		\$192,0 \$25,0
9228	9328			OVERHEAD						
	9329 9330			WATER - FRESH FLUIDS & CHEMICALS			\$50,000.00 \$150,000.00	\$700,000.00 \$575,000.00		\$750,0 \$725,0
9231	9331			CORING & ANALYSIS						
	9332 9333			COMMUNICATIONS BOP TESTING			\$10,000.00 \$28,000.00	\$10,000.00 \$10,000.00		\$20,0 \$38,0
	9334 9335									
	9336			FISHING TOOLS & SERVICES INSPECTIONS			\$20,000.00			\$20,0
9237 9238	9338			WIRELINE SERVICES ENGINEERING & GEOLOGY - FIELD						
9239	9339			ENGINEERING & GEOLOGY - OFFICE						
9240 9241				MULTISHOT & GYRO RE-ENTRY SERVICES						
9242	9342			CAMPS & TRAILERS			\$52,000.00	\$40,000.00		\$92,0
9243 9244	9343			SAFETY EQUIPMENT & H2S CONTINGENCY			\$10,000.00	\$5,000.00		\$15,0
	9345						¢140.901.97	\$2,000.00		\$2,0 \$149,8
	9346 9347			MISCELLANEOUS OUTSIDE OPERATED			\$149,801.87			\$149,0
	9348 9349			SAND SAND LOGISTICS				\$525,000.00 \$525.000.00		\$525,0 \$525,0
9250	9350			VACUUM TRUCK				\$525,000.00		
	9351 9360			WATER - BRINE FACILITY TRUCKING					\$100,000.00	\$100,0
				FACILITY VACUUM TRUCK						
	9361 9424			FACILITY CONSULTING SER./SUPERVISION FACILITY CONTRACT LABOR / SER.					\$100,000.00 \$300,000.00	\$100,0 \$300,0
	9356			FACILITY SURFACE RENTAL SIM-OPS						
				TOTAL WELL INTANGIBL	LE COSTS		\$2,456,676.87	\$5,807,000.00	\$500,000.00	\$8,763,6
				WELL TANGIBLE CO	OSTS					
		9401 9402		CASING - CONDUCTOR CASING - SURFACE			\$40,000.00 \$76,453.13			\$40,0 \$76,4
		9403		CASING - SALT STRING			\$0.00			
		9404 9405		CASING - INTERMEDIATE CASING - PRODUCTION / LINER			\$303,870.00 \$643,000.00			\$303,8 \$643,0
			9406 9407	SUBSURFACE EQUIPMENT PRODUCTION TUBING				\$150,000.00		\$150,0
			9408	SUBSURFACE PUMPING EQUIPMENT				φ100,000.00		
				WELLHEAD EQUIPMENT FLOWLINES			\$80,000.00		\$150,000.00	\$80,0 \$150,0
			9411	SURFACE PUMPING EQUIPMENT					, ,	
			9413	LINER HANGER & ASSOC EQUIP VALVES & FITTINGS					\$200,000.00	\$200,0
				INSTURMENTATION & ELECTRICAL RODS					\$200,000.00	\$200,0
			9416	TRUCKING						
			9417 9418	RE-ENTRY EQUIPMENT PRODUCTION EQUIPMENT					\$300,000.00	\$300,0
			9419	MISCELLANEOUS					÷= 30,000.00	
			9420 9421	OUTSIDE OPERATED TANGIBLE EQUIP-ACQUISITIONS						
				TOTAL TANGIBLE C	OSTS		\$1,143,323.13	\$150,000.00	\$850,000.00	\$2,143,3
							DRILLING	COMPLETIONS	FACILITIES	TOTAL
				TOTAL ESTIMATED WELL COST			\$3,600,000.00	\$5,957,000.00	\$1,350,000.00	\$10,907,0
EPARE	ED BY:			Alex Bourland & Aaron Cattley						
PERATO	OR APP	PROVAL				DATE:				
		PROVAL				DATE:				

PARTNER APPROVAL:

TITLE:

_ The costs of this AFE are estimates only. Participants in this project agree to pay their proportionate share of the actual costs.

E.G.L. Resources LLC AUTHORIZATION FOR EXPENDITURE 223 W. Wall St Suite 900 Midlord X7 29701

Page 41 of 77

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ELL NA				Bond 32-34 Fed Com 201H	AFE TYPE	Development		AFE NUMBER		
	LLOCA			Section 32, 33, & 34 of 18S 32E	FIELD	Northern Delaware		PROPERTY NUMBER	05	
	E LOCA	LOCATIO	N	32: 1675 FNL & 2130 FWL (or Unit F) 34: 330 FNL & 10 FEL (or Unit A)	FORMATION COUNTY	2BSS LEA		DRILLING DAYS DEPTH (TVD/TMD)	25 9,320' TVD/ 23,320' MD	
	-	RIPTION		Drilling, Completion & Facilities costs for PBE				STATE	NM	
JJEC	ACCT.			- · ·				COST ES		
DC	ICC	TDC	тсс	DESCRIPT	ION OF EXPENDITURE					
EFIX 00	500	PREFIX	600				DRILLING	COMPLETIONS	FACILITIES	TOTAL
201	9301	400	000	SURVEY/PERMITS/DAMAGES	NTANGIBLE COSTS		\$25,000.00			\$25,0
202 203	9302			LOCATION & ROAD RIG MOVE			\$76,875.00 \$100,000.00			\$76,8 \$100,0
204				DRILLING - FOOTAGE						
205	9305 9306			DRILLING - DAYWORK COMPLETION/WORKOVER RIG			\$750,000.00			\$750,0
	9307			COIL TUBING/SNUBBING UNIT				\$300,000.00		\$300,0
209	9308 9309			SLICKLINE/SWABBING BITS			\$120,000.00			\$120,0
210	9310			DIRECTIONAL SERVICES			\$232,000.00			\$232,0
211 212	9311 9312						\$40,000.00	\$200,000,00		\$40,0
212	9312			TOOL & EQUIPMENT RENTAL FUEL & POWER			\$95,000.00 \$120,000.00	\$300,000.00 \$650,000.00		\$395,0
214				DIESEL - BASE FOR MUD			\$110,000.00			\$110,0
215 216	9315 9316			MUD LOGGING & GEOLOGIST DISPOSAL, RESTORATION & BACKFILL			\$90,000.00			\$90,0
217	9317			TRUCKING			\$40,000.00	\$60,000.00		\$100,0
219	9318 9319			TESTING CEMENTING			\$200,000.00			\$200.0
220	9320			PERFORATING			φ200,000.00	\$245,000.00		\$200,0
222	9321 9322						\$40,000.00	\$75,000.00		C14F (
222 223	9322 9323			DOWNHOLE TOOLS & SERVICE SCIENCE & DIAGNOSTICS			φ40,000.00	\$75,000.00		\$115,0
	9324			FORMATION STIMULATION				\$1,600,000.00		\$1,600,0
225 226	9325 9326			CONSULTING SERVICES/SUPERVISION CONTRACT LABOR / SERVICES			\$122,000.00	\$85,000.00 \$100,000.00	-	\$85,0 \$222,0
227	9327			OTHER LABOR			\$25,000.00	\$100,000.00		\$25,0
228 229	9328 9329			OVERHEAD WATER - FRESH			\$50,000.00	\$700,000.00	T	\$750,0
229 230	9329 9330			FLUIDS & CHEMICALS			\$150,000.00	\$700,000.00		\$750,0 \$725,0
231	9331			CORING & ANALYSIS			\$10,000,00	\$10,000,00		¢00.0
232 233	9332 9333			COMMUNICATIONS BOP TESTING			\$10,000.00 \$28,000.00	\$10,000.00 \$10,000.00		\$20,0 \$38,0
234	9334			CO2/NITROGEN						
235 236	9335 9336			FISHING TOOLS & SERVICES INSPECTIONS			\$20,000.00			\$20,0
237	3000			WIRELINE SERVICES			\$20,000.00			φ20,0
238	9338			ENGINEERING & GEOLOGY - FIELD						
239 240	9339			ENGINEERING & GEOLOGY - OFFICE MULTISHOT & GYRO						
9241				RE-ENTRY SERVICES						
242 243	9342 9343			CAMPS & TRAILERS SAFETY EQUIPMENT & H2S			\$52,000.00 \$10,000.00	\$40,000.00 \$5,000.00		\$92,0 \$15,0
244	3043			CONTINGENCY			\$10,000.00	\$5,000.00		ψ10,0
245	9345						¢07 c70 00	\$2,000.00		\$2,0
246 247	9346 9347			MISCELLANEOUS OUTSIDE OPERATED			\$97,672.00			\$97,6
248	9348			SAND				\$525,000.00		\$525,0
249 250	9349 9350			SAND LOGISTICS VACUUM TRUCK				\$525,000.00		\$525,0
251	9351			WATER - BRINE						
	9360			FACILITY TRUCKING FACILITY VACUUM TRUCK					\$100,000.00	\$100,0
	9361			FACILITY CONSULTING SER./SUPERVISION	1				\$100,000.00	\$100,0
	9424			FACILITY CONTRACT LABOR / SER.					\$300,000.00	\$300,0
_	9356			FACILITY SURFACE RENTAL SIM-OPS						
					LL INTANGIBLE COSTS		\$2,603,547.00	\$5,807,000.00	\$500,000.00	\$8,910,5
		9401		WELL CASING - CONDUCTOR	TANGIBLE COSTS		\$40,000.00			\$40,0
		9402		CASING - SURFACE			\$76,453.00			\$76,4
		9403 9404		CASING - SALT STRING CASING - INTERMEDIATE			\$0.00			\$300,0
		9404		CASING - PRODUCTION / LINER			\$650,000.00			\$650,0
			9406 9407	SUBSURFACE EQUIPMENT PRODUCTION TUBING				\$150,000.00		\$150,0
			9407 9408	SUBSURFACE PUMPING EQUIPMENT				φ100,000.00		φ 15U,U
			9409	WELLHEAD EQUIPMENT			\$80,000.00			\$80,0
			9410 9411	FLOWLINES SURFACE PUMPING EQUIPMENT					\$150,000.00	\$150,0
			9412	LINER HANGER & ASSOC EQUIP						-
			9413 9414	VALVES & FITTINGS INSTURMENTATION & ELECTRICAL					\$200,000.00 \$200,000.00	\$200,0 \$200,0
			9415	RODS					φ200,000.00	ψ200,0
			9416 9417	TRUCKING RE-ENTRY EQUIPMENT						
			9417 9418	PRODUCTION EQUIPMENT					\$300,000.00	\$300,0
			9419	MISCELLANEOUS						· · · · ·
			9420 9421	OUTSIDE OPERATED TANGIBLE EQUIP-ACQUISITIONS						
				TOTAL	TANGIBLE COSTS		\$1,146,453.00	\$150,000.00	\$850,000.00	\$2,146,4
					э т		DRILLING	COMPLETIONS	FACILITIES	TOTAL
				TOTAL ESTIMATED WELL COS	21		\$3,750,000.00	\$5,957,000.00	\$1,350,000.00	\$11,057,0
				Alex Bourland & Aaron Cattley		DATE	0/17/2024			
				Alex Bourland & Aaron Cattley			9/17/2024			
EPAR		ROVAL:				DATE:				
	OR APP									
ERAT		ROVAL:				DATE:				
RAT						DATE:				

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TITLE:

E.G.L. Resources LLC AUTHORIZATION FOR EXPENDITURE 223 W. Wall St Suite 900 Midland TX 70704

____Page 42 of 77

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	ME			Bond 32-34 Fed Com 203H		Development		AFE NUMBER		
	LOCA			Section 32, 33, & 34 of 18S 32E 32: 1675 FNL & 2410 FWL (or Unit F)		Northern Delaware 2BSS		PROPERTY NUMBER DRILLING DAYS	25	
		LOCATIO	DN .	34: 1254 FNL & 10 FEL (or Unit A)		_EA		DEPTH (TVD/TMD)	9,320' TVD/ 23,320' MD	
OJECT	DESC	RIPTION		Drilling, Completion & Facilities costs for PBEX	2.5-mile lateral			STATE	NM	
	ACCT.							COST ES	TIMATE	
DC	ICC	TDC	тсс	DEGONALINA				0001120		
EFIX		PREFIX					DRILLING	COMPLETIONS	FACILITIES	TOTAL
201	500 9301	400	600	WELL IN SURVEY/PERMITS/DAMAGES	TANGIBLE COSTS		\$25,000.00			\$25,00
202 203	9302			LOCATION & ROAD RIG MOVE			\$76,875.00 \$100,000.00			\$76,87 \$100,00
204				DRILLING - FOOTAGE						\$
205	9305 9306			DRILLING - DAYWORK COMPLETION/WORKOVER RIG			\$750,000.00			\$750,00
	9307 9308			COIL TUBING/SNUBBING UNIT SLICKLINE/SWABBING				\$300,000.00		\$300,00
209	9309			BITS			\$120,000.00			\$120,00
210 211	9310 9311			DIRECTIONAL SERVICES CASING CREW			\$232,000.00 \$40,000.00			\$232,00 \$40,00
212	9312			TOOL & EQUIPMENT RENTAL			\$95,000.00	\$300,000.00		\$395,00
213 214	9313			FUEL & POWER DIESEL - BASE FOR MUD			\$120,000.00 \$110,000.00	\$650,000.00		\$770,00 \$110,00
215	9315			MUD LOGGING & GEOLOGIST						\$
216 217	9316 9317			DISPOSAL, RESTORATION & BACKFILL TRUCKING			\$90,000.00 \$40,000.00	\$60,000.00		\$90,00 \$100,00
219	9318 9319			TESTING CEMENTING			\$200,000.00			\$ \$200,00
220	9320			PERFORATING			φ200,000.00	\$245,000.00		\$245,00
222	9321 9322			CASED HOLE LOGS DOWNHOLE TOOLS & SERVICE			\$40,000.00	\$75,000.00		\$115,00
	9323			SCIENCE & DIAGNOSTICS			÷ .:,000.00			4
225	9324 9325			FORMATION STIMULATION CONSULTING SERVICES/SUPERVISION				\$1,600,000.00 \$85,000.00		\$1,600,00 \$85,00
226	9326			CONTRACT LABOR / SERVICES			\$122,000.00 \$25,000.00	\$100,000.00		\$222,00 \$25,00
227 228	9327 9328			OTHER LABOR OVERHEAD						5
229	9329 9330			WATER - FRESH FLUIDS & CHEMICALS			\$50,000.00 \$150,000.00	\$700,000.00 \$575,000.00		\$750,0 \$725,0
231	9331			CORING & ANALYSIS						5
232 233	9332 9333			COMMUNICATIONS BOP TESTING			\$10,000.00 \$28,000.00	\$10,000.00 \$10,000.00		\$20,00
234 235	9334 9335			CO2/NITROGEN FISHING TOOLS & SERVICES						9
236	9336			INSPECTIONS			\$20,000.00			\$20,00
237	9338			WIRELINE SERVICES ENGINEERING & GEOLOGY - FIELD						
239	9339			ENGINEERING & GEOLOGY - OFFICE						5
240 241				MULTISHOT & GYRO RE-ENTRY SERVICES						
242 243	9342 9343			CAMPS & TRAILERS SAFETY EQUIPMENT & H2S			\$52,000.00 \$10,000.00	\$40,000.00 \$5,000.00		\$92,00 \$15,00
243	9343			CONTINGENCY			\$10,000.00			\$
245 246	9345 9346			INSURANCE MISCELLANEOUS			\$97,672.00	\$2,000.00		\$2,00 \$97,67
247	9347			OUTSIDE OPERATED			¢37,072.00			\$
248 249	9348 9349			SAND SAND LOGISTICS				\$525,000.00 \$525,000.00		\$525,00 \$525,00
250	9350			VACUUM TRUCK						4
251	9351 9360			WATER - BRINE FACILITY TRUCKING					\$100,000.00	\$100,00
	9361			FACILITY VACUUM TRUCK FACILITY CONSULTING SER./SUPERVISION					\$100,000.00	\$100,00
	9424			FACILITY CONTRACT LABOR / SER.					\$300,000.00	\$300,00
	9356			FACILITY SURFACE RENTAL SIM-OPS						
					L INTANGIBLE COSTS		\$2,603,547.00	\$5,807,000.00	\$500,000.00	\$8,910,54
					ANGIBLE COSTS		* 40,000,00			
		9401 9402		CASING - CONDUCTOR CASING - SURFACE			\$40,000.00 \$76,453.00			\$40,00 \$76,45
		9403 9404		CASING - SALT STRING CASING - INTERMEDIATE			\$0.00 \$300,000.00			\$300,00
		9404 9405		CASING - PRODUCTION / LINER			\$650,000.00			\$650,00
				SUBSURFACE EQUIPMENT PRODUCTION TUBING				\$150.000.00		\$150,00
			9408	SUBSURFACE PUMPING EQUIPMENT			AAA	¢.00,000.00		
				WELLHEAD EQUIPMENT FLOWLINES			\$80,000.00		\$150,000.00	\$80,0 \$150,0
			9411	SURFACE PUMPING EQUIPMENT						
			9413	LINER HANGER & ASSOC EQUIP VALVES & FITTINGS					\$200,000.00	\$200,00
			9414	INSTURMENTATION & ELECTRICAL RODS					\$200,000.00	\$200,00
			9416	TRUCKING						5
				RE-ENTRY EQUIPMENT PRODUCTION EQUIPMENT					\$300,000.00	\$300,00
			9419	MISCELLANEOUS						4
				OUTSIDE OPERATED TANGIBLE EQUIP-ACQUISITIONS						
				TOTAL	TANGIBLE COSTS		\$1,146,453.00	\$150,000.00	\$850,000.00	\$2,146,4
				TOTAL ESTIMATED WELL COS	т		DRILLING \$3,750,000.00	COMPLETIONS \$5,957,000.00	FACILITIES \$1,350,000.00	TOTAL \$11,057,00
				TOTAL LOTIMATED WELL CUS	•		ູ ຈວ, / ວບ,000.00	\$0,907,000.00	şı,300,000.00	φ11,057,0
PARE	D BY:			Alex Bourland & Aaron Cattley		DATE:	9/17/2024			
ERATO	OR APP	ROVAL:				DATE:				
						DATE:				
RATO	OR APP	ROVAL:								

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TITLE:

E.G.L. Resources LLC AUTHORIZATION FOR EXPENDITURE 223 W. Wall St Suite 900 Midlend TX 70704

Page 43 of 77

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JRFAC	L LOCA E LOCA -HOLE		DN	Bond 32-34 Fed Com 205H Section 32, 33, & 34 of 18S 32E 32: 1620 FSL & 1200 FEL (or Unit I) 34: 2200 FNL & 10 FEL (or Unit H) Drilling, Completion & Facilities costs for PBEX 2	AFE TYPE FIELD FORMATION COUNTY	Development Northern Delaware 2BSS LEA		AFE NUMBER PROPERTY NUMBER DRILLING DAYS DEPTH (TVD/TMD) STATE	25 9,320' TVD/ 23,320' MD NM	
	ACCT.							COST ES	STIMATE	
IDC	ICC	TDC	тсс							
REFIX	500	PREFIX 400	600	WELL INT	ANGIBLE COSTS		DRILLING	COMPLETIONS	FACILITIES	TOTAL
201	9301			SURVEY/PERMITS/DAMAGES			\$25,000.00			\$25,00
202	9302			LOCATION & ROAD RIG MOVE			\$76,875.00 \$100,000.00			\$76,87 \$100,00
204 205	9305			DRILLING - FOOTAGE DRILLING - DAYWORK			\$750,000.00			\$
	9306			COMPLETION/WORKOVER RIG			+ ,			\$
	9307 9308			COIL TUBING/SNUBBING UNIT SLICKLINE/SWABBING				\$300,000.00		\$300,00 \$
209 210	9309 9310			BITS DIRECTIONAL SERVICES			\$120,000.00 \$232,000.00			\$120,00 \$232,00
211	9311			CASING CREW			\$40,000.00	\$300,000.00		\$40,00
212 213	9312 9313			TOOL & EQUIPMENT RENTAL FUEL & POWER			\$95,000.00 \$120,000.00	\$650,000.00		\$395,00 \$770,00
214 215	9315			DIESEL - BASE FOR MUD MUD LOGGING & GEOLOGIST			\$110,000.00			\$110,00
216	9316			DISPOSAL, RESTORATION & BACKFILL			\$90,000.00			\$90,00
217	9317 9318			TRUCKING TESTING			\$40,000.00	\$60,000.00		\$100,00
219 220	9319 9320			CEMENTING PERFORATING			\$200,000.00	\$245,000.00		\$200,00 \$245,00
	9321			CASED HOLE LOGS			A · · · · · ·			9
222	9322 9323			DOWNHOLE TOOLS & SERVICE SCIENCE & DIAGNOSTICS			\$40,000.00	\$75,000.00		\$115,0
	9324			FORMATION STIMULATION CONSULTING SERVICES/SUPERVISION				\$1,600,000.00		\$1,600,0
225 226	9325 9326			CONTRACT LABOR / SERVICES			\$122,000.00	\$85,000.00 \$100,000.00		\$85,0 \$222,0
227 228	9327 9328			OTHER LABOR OVERHEAD			\$25,000.00		-	\$25,0
229 230	9329 9330			WATER - FRESH FLUIDS & CHEMICALS			\$50,000.00 \$150,000.00	\$700,000.00 \$575,000.00		\$750,0 \$725,0
9231	9331			CORING & ANALYSIS						5
232	9332 9333			COMMUNICATIONS BOP TESTING			\$10,000.00 \$28,000.00	\$10,000.00 \$10,000.00		\$20,00
234	9334			CO2/NITROGEN			,	,		
235 236	9335 9336			FISHING TOOLS & SERVICES INSPECTIONS			\$20,000.00			\$20,00
9237	9338			WIRELINE SERVICES ENGINEERING & GEOLOGY - FIELD						
9239	9339			ENGINEERING & GEOLOGY - OFFICE						5
9240 9241				MULTISHOT & GYRO RE-ENTRY SERVICES						
9242 9243	9342 9343			CAMPS & TRAILERS SAFETY EQUIPMENT & H2S			\$52,000.00 \$10,000.00	\$40,000.00 \$5,000.00		\$92,00 \$15,00
9244				CONTINGENCY			\$10,000.00			\$
9245 9246	9345 9346			INSURANCE MISCELLANEOUS			\$97,672.00	\$2,000.00		\$2,00 \$97,67
9247 9248	9347 9348			OUTSIDE OPERATED SAND				\$525,000.00		\$525,00
9249	9349			SAND LOGISTICS				\$525,000.00		\$525,00
9250 9251	9350 9351			VACUUM TRUCK WATER - BRINE						§
	9360			FACILITY TRUCKING FACILITY VACUUM TRUCK					\$100,000.00	\$100,00
	9361			FACILITY CONSULTING SER./SUPERVISION					\$100,000.00	\$100,00
	9424 9356			FACILITY CONTRACT LABOR / SER. FACILITY SURFACE RENTAL					\$300,000.00	\$300,00
				SIM-OPS	INTANGIBLE COSTS		\$2,603,547.00	\$5,807,000.00	\$500,000.00	\$8,910,54
	- 1				ANGIBLE COSTS		\$2,000,047.00	\$0,007,000.00	\$000,000.00	\$0,010,0
		9401		CASING - CONDUCTOR			\$40,000.00			\$40,00
		9402 9403		CASING - SURFACE CASING - SALT STRING			\$76,453.00 \$0.00			\$76,45
		9404 9405		CASING - INTERMEDIATE CASING - PRODUCTION / LINER			\$300,000.00 \$650,000.00			\$300,00 \$650.00
		5405	9406	SUBSURFACE EQUIPMENT			\$030,000.00			5
				PRODUCTION TUBING SUBSURFACE PUMPING EQUIPMENT				\$150,000.00		\$150,00
			9409	WELLHEAD EQUIPMENT FLOWLINES			\$80,000.00		\$150,000.00	\$80,00 \$150,00
			9411	SURFACE PUMPING EQUIPMENT					\$150,000.00	5
			9412 9413	LINER HANGER & ASSOC EQUIP VALVES & FITTINGS					\$200,000.00	\$200,00
			9414	INSTURMENTATION & ELECTRICAL RODS					\$200,000.00	\$200,00
			9416	TRUCKING						5
				RE-ENTRY EQUIPMENT PRODUCTION EQUIPMENT					\$300,000.00	\$300,00
			9419	MISCELLANEOUS						5000,00
			9420 9421	OUTSIDE OPERATED TANGIBLE EQUIP-ACQUISITIONS						5
				TOTAL T	ANGIBLE COSTS		\$1,146,453.00			\$2,146,4
				TOTAL ESTIMATED WELL COST	ſ		DRILLING \$3,750,000.00	COMPLETIONS \$5,957,000.00	FACILITIES \$1,350,000.00	TOTAL \$11,057,00
							,,	,_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	. ,===,500100	,
				Alex Bourland & Aaron Cattley			9/17/2024			
серари	ED BY-					DATE.	EV4T			
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TITLE:

ESP for artifical lift.

Permits/ Well Signs

Frac Pit

Damages/ Right of Way Title & Abstracts, Drilling Title Opinion

Survey and Stake Location

Conductor (drilled & set)

Drilling (Day Work)

ocations and Roads - shared with 4 wells

Project: Bond Field

Bone Spring Well: Bond 33-34 Fed Com #104H Location:

Shared w/ 4 wells

Mobilization / Demobilization 5 days pre-spud + trucks & cranes / shared w/ 4 wells

17 days spud - RR

SHL Unit M of Section 33, T18S-R32E BHL Unit I of Section 34, T18S-R32E Lea County, New Mexico

Prognosis: 2 mi lateral w/ on-lease SHL. Completion: 10,360' perf interval x 2500 lb/ft (25.9MM lb), 2500 gal/ft (617k bbl), 80 bpm. 199' stages = 52 stages, plug & perf frac. Rigless prep w/ acid crew

Drilling

tangible

12,00

6,00

50,00

20,00

92,50

510,00

Completion

. Intangible

37,500

Surface location is approximate and may be moved to find a suitable legal location free of terrain/obstacles/habitat/cultural/regulatory or any other surface use contrain

\$30,000 per day

TD (MD):

Target:

Productio

ntangible

Facilities

ntangible

10,360 ft 1st Bone Spring

Bits 50,00 3,000 53.00 Downhole drilling tools & stabilization, survey tool 50,00 50,00 14,00 \$2,000 per day 14,00 Mud Logging 7 days Open Hole Surveys/ Gyro 105,00 Water well, pump & line, water transfer 5,00 100,000 30,00 Water/Brine/Mud Hauling 10,00 20,00 Fresh Water \$ 1.50 10.000 bbl drilling 678,333 bbl compl'n (10% excess) 15.00 1.017.50 1,032,50 10,00 Brine Water 10,00 \$ 4.00 2,200 gal/day 149,60 561,600 711 20 uel 52 Stages Mud & Chemicals Water based mud in lateral. 200,00 25,00 225,00 DP: Cat IV on 1 string / 4 wells. Casing: clean, drift, visual 3 strings. 30,00 Fubular Inspection 30,00 Drill string rental 50,00 Casing Crew & LD Machine, CRT 50,00 1,50 Welding 1,50 Cementing 200.00 200.00 15 days spud - RR \$15,000 per day, repairs Directional Drilling 225,00 225,00 82.50 40,000 Vellsite Supervisor 42,50 IOA Overhead 9000/mo 9,00 9,00 18,00 Open Hole Logs \$4,000 per day 68,00 68.00 olids Control Equipment Cuttings Haul-off & Disposal 80,00 80,00 Surface Rental Equipment \$5,000 /d Drilling. Frac stack, light towers, generators, housing. 85,00 280,000 365,00 BOP Rental, stripper head 20,00 Pulling Unit 5 days, 4000/d 20,000 Acid crew to prep toe. 20,000 20,00 Acidizing Frac: see Prognosis above 2,400,00 2,400,00 Frac 50,00 Water Transfer 50,00 Completion Tools 76,50 76.50 51 frac plugs ased Hole Wireline & Perforating 52 stages, 10k lube. 384.00 15.00 399,00 Coiled Tubing / Snubbing Unit + Tools, Nitrogen 250,00 250,00 Flowback & Well Testing 75,00 75,00 Trucking 30,00 30.00 60,00 10,00 Environmental 10,000 5,00 5.00 Materials & Supplies Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction 10.00 10.00 50.00 70,00 375.71 101,50 266,20 5,50 2,50 ntinger TOTAL INTANGIBLES 2.131.60 5,590,30 115.500 7,889,909 52,500 rognosis: 3 string casing program. Tank battery allocated for 8 wells Drilling Facilities Completion Productio Tangibles Tangibles Tangibles Tangibles Total Cost Price/ft FOB Loc Tubulars Length Size Description Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 78.00 78.00 1st Intermediate 4.500 9 5/8 40# J55/HCK ERW BTC \$43.00 193.50 193.50 18,90 18,90 1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00 Production Production 18,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 711,17 711.17 Tubing 7,900 2 7/8 6.5# L80 EUE \$13.00 102,70 102.70 Wellhead Equipment 25,00 30,00 55,000 Float Equipment & Centralizers, Wet Shoe. 75,00 75,00 Liner hanger, Packer, TAC, other Tools 20,00 20,00 Flowlines, Valves, Fittings, pipeline 9,37 9.375 Tanks 4 oil, 4 water (750 bbl) 43,75 43 75 Battery: Pumps /Valves/Connections 68,75 68.75 31,25 Battery: Meters, Automation 31.25 Separation Equipment: 6' x 15' tester, (2) 8' x 20' Heater Treater 101,25 85,000 16,25 Compressors/Dehydrators Gas Meter Run, flare, VRU, Combustor 20,00 25,00 45.00 ACT Pipeline LACT supplied by oil buyer. 6,25 Spill Containment 6.25 Artificial Lift ESP purchase, rental drive. 250,00 250,000 Electrical Installation 18,75 9,37 28,12 155 36 10% 19,438 Contingencies, taxes 110.15 3,000 22.77 1,993,385 TOTAL TANGIBLES 1,211,72 33,000 519,22 229,43 Total TOTAL WELL COST 3.343.33 23.30 634.720 281.938 9.883.29 Prepared By: Kelvin Fisher Date: 6/16/23 Drill & Complete 8.966.636 Approval: Date: Kelvin Fisher Partner Approval Amount: Joint Owne Working Interest: Joint Owner Approval: By execution of this AFE, the above signee is agreeing to be covered by the Operator's well control insurance and agreeing to the limits within and by obsculators into mice, no backet agrices a significant of a backet of the contract of the c Agree to decline coverage, provide proof, and hold harmless: By: Date: Released to Imaging: 2/7/2025 8:36:22 AM

Page 44 of 77 AFE # 18,715 ft MD 8.500 ft

otal Cost

12,00

6.00

50.00

37,50

20.00

92,50

510,00

Surface location is a

Project: Field: Bond

Bone Spring Bond 33-34 Fed Com #105H Well: Location:

SHL Unit M of Section 33, T18S-R32E BHL Unit I of Section 34, T18S-R32E Lea County, New Mexico

und to find a

d may be a

TD (MD): TVD: Page 45 of 77

AFE # 18,715 ft MD 8,500 ft

Drilled Lateral Length: Completed Lateral Length: 10,460 ft VS 10,360 ft Target: 1st Bone Spring than curface use

Surface location is approximate and may be moved to find a suitable legal location free of terrain/obs			hregun		,				
Prognosis: 2 mi lateral w/ on-lease SHL. Completion: 10,360' perf interval x 2500 lb/ft (25.9MM lb),	T								
2500 gal/ft (617k bbl), 80 bpm. 199' stages = 52 stages, plug & perf frac. Rigless prep w/ acid crew.	1								
ESP for artifical lift.		Drilling		Completion		Production		Facilities	
	Code	Intangibles	Code	Intangibles	Code	Intangibles	Code	Intangibles	Total Cost
Permits/ Well Signs		12,000							12,000
Damages/ Right of Way									U
Title & Abstracts, Drilling Title Opinion	1								0
Survey and Stake Location		6,000							6,000
Locations and Roads - shared with 4 wells		50,000							50,000
Frac Pit Shared w/ 4 wells				37,500					37,500
Conductor (drilled & set)		20,000							20,000
Mobilization / Demobilization 5 days pre-spud + trucks & cranes / shared w/ 4 wells		92,500							92,500
Drilling (Day Work) 17 days spud - RR \$30,000 per day		510,000							510,000
Bits		50,000		3,000					53,000
Downhole drilling tools & stabilization, survey tool		50,000							50,000
Mud Logging 7 days \$2,000 per day		14,000							14,000
Open Hole Surveys/ Gyro									0
Water well, pump & line, water transfer		5,000		100,000					105,000
Water/Brine/Mud Hauling		10,000		20,000					30,000
Fresh Water \$ 1.50 10,000 bbl drilling 678,333 bbl compl'n (10% excess)		15,000		1,017,500					1,032,500
Brine Water		10,000							10,000
Fuel \$ 4.00 2,200 gal/day 52 Stages		149,600		561,600					711,200
Mud & Chemicals Water based mud in lateral.		200,000		25,000					225,000
Tubular Inspection DP: Cat IV on 1 string / 4 wells. Casing: clean, drift, visual 3 strings.		30,000							30,000
Drill string rental									0
Casing Crew & LD Machine, CRT		50,000							50,000
Welding		1,500							1,500
Cementing		200,000							200,000
Directional Drilling 15 days spud - RR \$15,000 per day, repairs		225,000							225,000
Wellsite Supervisor		42,500		40,000					82,500
JOA Overhead 9000/mo		9,000		9,000					18,000
Open Hole Logs									0
Solids Control Equipment \$4,000 per day		68,000							68,000
Cuttings Haul-off & Disposal		80,000							80,000
Surface Rental Equipment \$5,000 /d Drilling. Frac stack, light towers, generators, housing.		85,000		280,000					365,000
BOP Rental, stripper head									0
Pulling Unit 5 days, 4000/d						20,000			20,000
Acidizing Acid crew to prep toe.				20,000					20,000
Frac Frac: see Prognosis above.									2,400,000
				2,400,000					
									50,000
Water Transfer				50,000					
Water Transfer Completion Tools 51 frac plugs						15,000			50,000
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube.				50,000 76,500 384,000		15,000			50,000 76,500 399,000
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen 52				50,000 76,500		15,000			50,000 76,500
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing		30,000		50,000 76,500 384,000 250,000					50,000 76,500 399,000 250,000 75,000
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Trucking		30,000		50,000 76,500 384,000 250,000 30,000					50,000 76,500 399,000 250,000 75,000 60,000
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Trucking Environmental				50,000 76,500 384,000 250,000					50,000 76,500 399,000 250,000 75,000 60,000 10,000
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Trucking Environmental Materials & Supplies		5,000		50,000 76,500 384,000 250,000 30,000 10,000				50.000	50,000 76,500 250,000 75,000 60,000 10,000 5,000
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Trucking Environmental Materials & Supplies Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction		5,000		50,000 76,500 384,000 250,000 30,000 10,000 10,000		75,000		50,000	50,000 76,500 399,000 250,000 75,000 60,000 10,000
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Trucking Environmental Materials & Supplies Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contingencies 5%		5,000 10,000 101,505		50,000 76,500 384,000 250,000 30,000 10,000 10,000 266,205		75,000		2,500	50,000 76,500 399,000 250,000 75,000 60,000 10,000 5,000 70,000 375,710
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Trucking Environmental Materials & Supplies Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction		5,000		50,000 76,500 384,000 250,000 30,000 10,000 10,000		75,000			50,000 76,500 399,000 250,000 75,000 60,000 10,000 5,000 70,000
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Trucking Environmental Materials & Supplies Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contingencies 5%		5,000 10,000 101,505		50,000 76,500 384,000 250,000 30,000 10,000 10,000 266,205		75,000		2,500	50,000 76,500 399,000 250,000 75,000 60,000 10,000 5,000 70,000 375,710
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Trucking Environmental Materials & Supplies Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contingencies 5%		5,000 10,000 101,505		50,000 76,500 384,000 250,000 30,000 10,000 10,000 266,205		75,000		2,500	50,000 76,500 399,000 250,000 75,000 60,000 10,000 5,000 70,000 375,710
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Trucking Environmental Materials & Supplies Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contingencies 5%	Code	5,000 10,000 101,505 2,131,605 Drilling	Code	50,000 76,500 384,000 250,000 30,000 10,000 10,000 266,205 5,590,304	Code	75,000 5,500 115,500		2,500 52,500 Facilities	50,000 76,500 250,000 75,000 60,000 10,000 5,000 70,000 375,710 7,889,909
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Colled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Flowback & Well Testing 52 Trucking Environmental Materials & Supplies Contract Labor, Roustabouts Vellhead field service, NU crews, pit cleaning, battery construction Contingencies 5% TOTAL INTANGIBLES	Code	5,000 10,000 101,505 2,131,605 Drilling		50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304 Completion		75,000 5,500 115,500 Production		2,500 52,500 Facilities	50,000 76,500 399,000 250,000 75,000 60,000 10,000 5,000 70,000 375,710
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Flowback & Well Testing Trucking Coiled Trucking Coiled Tubing, Value Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Trucking Environmental Materials & Supplies Contract Labor, Roustabouts Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contingencies 5% TOTAL INTANGIBLES Prognosis: 3 string casing program. Tank battery allocated for 8 wells. Tubulars Length Size Description Price/ft FOB Loc	Code	5,000 10,000 101,505 2,131,605 Drilling Tangibles	Code	50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304 Completion	Code	75,000 5,500 115,500 Production	Code	2,500 52,500 Facilities	50,000 76,500 399,000 250,000 75,000 10,000 5,000 70,000 375,710 7,889,909
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Flowback & Well Testing Trucking Environmental Supplies Contingencies 5% TOTAL INTANGIBLES Vellead field service, NU crews, pit cleaning, battery construction Contingencies 5% Total INTANGIBLES Vellead for 8 wells. Tubulars Length Size Description Price/ft FOB Loc Surface 1,300 13 3/8 54.5# JS5 BTC ERW \$60.00	Code	5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000	Code	50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304 Completion	Code	75,000 5,500 115,500 Production	Code	2,500 52,500 Facilities	50,000 76,500 250,000 75,000 60,000 10,000 70,000 375,710 7,889,909
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Flowback & Well Testing Flowback & Well Testing Trucking Environmental Materials & Supplies Contract Labor, Roustabouts Contingencies 5% TOTAL INTANGIBLES Forgnosis: 3 string casing program. Tank battery allocated for 8 wells. Tubulars Length Size Surface 1,300 13 3/8 54.5F.JS5 HTC ERW Surface 1,300 13 3/8 54.5F.JS5 HTC ERW 1st Intermediate 4,500 9 5/8 40# JS5/HCK ERW BTC	Code	5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000 193,500	Code	50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304 Completion	Code	75,000 5,500 115,500 Production	Code	2,500 52,500 Facilities	50,000 76,500 250,000 75,000 5,000 5,000 5,000 70,000 375,710 7,889,909 Total Cost 78,000 193,500
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Colled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Flowback & Well Testing Trucking Environmental Environmental Materials & Supplies Contract Labor, Roustabouts Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Size Description Tubulars Length Size Description Stintermediate 4,500 9 5/8 40# #CL-80 ERW BTC \$43.00 1st Intermedia	Code	5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000	Code	50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304	Code	75,000 5,500 115,500 Production	Code	2,500 52,500 Facilities	50,000 76,500 250,000 75,000 60,000 10,000 70,000 375,710 7,889,909
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Trucking Environmental Materials & Supplies Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contingencies 5% TOTAL INTANGIBLES Prognosis: 3 string casing program. Tank battery allocated for 8 wells. Tubulars Length Size Description Price/ft FOB Loc Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00 Production	Code	5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000 193,500 18,900	Code	50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304	Code	75,000 5,500 115,500 Production	Code	2,500 52,500 Facilities	50,000 76,500 399,000 250,000 10,000 5,000 77,000 375,710 7,889,909 Total Cost 78,000 193,500 183,500 183,600 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Colled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Flowback & Well Testing Frivenomental Environmental Materials & Supplies Contingencies 5% TOTAL INTANGIBLES Size Prognosis: 3 string casing program. Tank battery allocated for 8 wells. Tubulars Length Surface 1,30 13 3/8 54.5# JS5 HTC ERW Surface 1,30 9 5/8 40# JL-80 ERW BTC Stintermediate 300 9 5/8 40# JL-80 ERW BTC Production 18,715 Production 18,715	Code	5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000 193,500	Code	50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304	Code	75.000 5.500 115.500 Production Tangibles		2,500 52,500 Facilities	50,000 76,500 250,000 75,000 60,000 10,000 70,000 77,000 77,889,909 Total Cost 78,000 193,500 193,500 193,500 0 0 711,170
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Colled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Flowback & Well Testing Trucking Trucking Environmental Materials & Supplies Contract Labor, Roustabouts Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Vellhead field service, NU crews, pit cleaning, battery construction Tubulars Length Size Description Yearce 1,300 13 3/8 54 55 tTC ERW \$60.00	Code	5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000 193,500 18,900 	Code	50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304 Completion Tangibles	Code	75,000 5,500 115,500 Production	Code	2,500 52,500 Facilities	50,000 76,500 399,000 250,000 75,000 60,000 10,000 375,710 7,889,909 Total Cost 78,000 183,500 183,500 183,900 0 7711,770 0 270,711,720
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Colled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Flowback & Well Testing Trucking Trucking Environmental Materials & Supplies Contract Labor, Roustabouts Contract Labor, Roustabouts Welfhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Welfhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Welfhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Welfhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Welfhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Welfhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Welfhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Welfhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts 13 vite service, Subster Service, Se	Code	5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000 133,500 133,500 133,500 133,500 133,500		50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304	Code	75.000 5.500 115.500 Production Tangibles		2,500 52,500 Facilities	50,000 76,500 399,000 250,000 10,000 10,000 375,710 7,889,909 Total Cost 78,000 193,500 193,500 193,500 0 0 7111,170 102,700
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Trucking Free Stages, 10k lube. Environmental Environmental Materials & Supplies Contract Labor, Roustabouts Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contingencies 5% TOTAL INTANGIBLES Forgnosis: 3 string casing program. Tank battery allocated for 8 wells. Tubulars Length Size Description Price/It FOB Loc Surface 1,300 13 3/6 54.5# JS5 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# JLS7HCK ERW BTC \$43.00 Production 18,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 7,900 2 7/8 6.5# L80 EUE \$13.00 Wellhead Equipment Float Equipment & Centralizers, Wet Shoe. \$40.00 \$13.00	Code	5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000 193,500 18,900 	Code	50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304 Completion Tangibles	Code	75.000 5.500 115.500 Production Tangibles	Code	2,500 52,500 Facilities	50,000 76,500 399,000 250,000 75,000 0,000 70,000 375,710 7,889,909 Total Cost 78,000 193,500 183,500 183,500 0 711,170 102,700 55,000
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Colled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Flowback & Well Testing Trucking Trucking Environmental Materials & Supplies Contract Labor, Roustabouts Contract Labor, Roustabouts Welfhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Welfhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Welfhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Welfhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Welfhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Welfhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Welfhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Welfhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts 13 vite service, Subster Service, Se	Code	5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000 133,500 133,500 133,500 133,500 133,500	Code	50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304 Completion Tangibles	Code	75.000 5.500 115.500 Production Tangibles	Code	2,500 52,500 Facilities	50,000 76,500 399,000 250,000 10,000 10,000 375,710 7,889,909 Total Cost 78,000 193,500 193,500 193,500 0 0 7111,170 102,700
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Flowback & Well Testing Trucking Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Statistical Service 1,300 Yusing 9,500 13 3/8 Production 18,715 5 1/2 20# P110 Semi-Prem Smils <	Code	5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000 133,500 133,500 133,500 133,500 133,500	Code	50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304 Completion Tangibles	Code	75.000 5.500 115.500 Production Tangibles	Code	2,500 52,500 Facilities Tangibles	50,000 76,500 399,000 250,000 10,000 10,000 375,710 7,889,909 Total Cost 78,000 193,500 0 711,170 102,700 55,000 75,000 20,000 0 0
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Trucking Free Stages, 10k lube. Environmental Environmental Materials & Supplies Contract Labor, Roustabouts Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contingencies 5% TOTAL INTANGIBLES Forgnosis: 3 string casing program. Tank battery allocated for 8 wells. Tubulars Length Size Description Price/It FOB Loc Surface 1,300 13 3/6 54.5# JS5 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# JLS7HCK ERW BTC \$43.00 Production 18,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 7,900 2 7/8 6.5# L80 EUE \$13.00 Wellhead Equipment Float Equipment & Centralizers, Wet Shoe. \$40.00 \$13.00	Code	5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000 133,500 133,500 133,500 133,500 133,500	Code	50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304 Completion Tangibles	Code	75.000 5.500 115.500 Production Tangibles	Code	2,500 52,500 Facilities	50,000 76,500 399,000 250,000 75,000 0,000 70,000 375,710 7,889,909 Total Cost 78,000 193,500 183,500 183,500 0 711,170 102,700 55,000
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Colled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Flowback & Well Testing Trucking Environmental Environmental Materials & Supplies Contract Labor, Roustabouts Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Vellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Vellhead field service, NU crews, pit cleaning, battery construction Stater 13 3/8 54.54 JS5 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# JS5/HCK ERW BTC \$43.00 <t< td=""><td>Code</td><td>5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000 133,500 133,500 133,500 133,500 133,500</td><td>Code</td><td>50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304 Completion Tangibles</td><td>Code</td><td>75.000 5.500 115.500 Production Tangibles</td><td></td><td>2,500 52,500 Facilities Tangibles</td><td>50,000 76,500 399,000 250,000 10,000 10,000 375,710 7,889,909 Total Cost 78,000 193,500 0 711,170 102,700 55,000 75,000 20,000 0 0</td></t<>	Code	5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000 133,500 133,500 133,500 133,500 133,500	Code	50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304 Completion Tangibles	Code	75.000 5.500 115.500 Production Tangibles		2,500 52,500 Facilities Tangibles	50,000 76,500 399,000 250,000 10,000 10,000 375,710 7,889,909 Total Cost 78,000 193,500 0 711,170 102,700 55,000 75,000 20,000 0 0
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Colled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Flowback & Well Testing Trucking Environmental Environmental Materials & Supplies Contract Labor, Roustabouts Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Vellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Vellhead field service, NU crews, pit cleaning, battery construction Stater 13 3/8 54.54 JS5 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# JS5/HCK ERW BTC \$43.00 <t< td=""><td></td><td>5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000 133,500 133,500 133,500 133,500 133,500</td><td>Code</td><td>50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304 Completion Tangibles</td><td>Code</td><td>75.000 5.500 115.500 Production Tangibles</td><td>Code</td><td>2,500 52,500 Facilities Tangibles</td><td>50,000 76,500 399,000 250,000 10,000 10,000 375,710 7,889,909 Total Cost 78,000 193,500 0 711,170 102,700 55,000 75,000 20,000 0 0</td></t<>		5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000 133,500 133,500 133,500 133,500 133,500	Code	50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304 Completion Tangibles	Code	75.000 5.500 115.500 Production Tangibles	Code	2,500 52,500 Facilities Tangibles	50,000 76,500 399,000 250,000 10,000 10,000 375,710 7,889,909 Total Cost 78,000 193,500 0 711,170 102,700 55,000 75,000 20,000 0 0
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Colled Tubing / Snubbing Unit + Tools, Nitrogen Frowback & Well Testing Frowback & Well Testing Trucking Environmental Environmental Materials & Supplies Contract Labor, Roustabouts Contingencies 5% TOTAL INTANGIBLES String casing program. Tank battery allocated for 8 wells. Tubulars Length Size Surface 1,300 13 3/8 54.5# JS5 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# JS5HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# JLSHC-80 ERW BTC \$63.00 Production 18,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 7,900 2 7/8 6.5# L80 EUE \$13.00 Wellhead Equipment Float Equipments Environmental Environmental Flowlines, Valves, Fittings, pipeline Environmental Environmental Environmental	Code	5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000 133,500 133,500 133,500 133,500 133,500	Code	50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304 Completion Tangibles		75.000 5.500 115.500 Production Tangibles	Code	2,500 52,500 Facilities Tangibles	50,000 76,500 399,000 250,000 75,000 5,000 70,000 77,000 77,000 77,000 77,000 77,000 77,000 77,000 193,500 193,500 193,500 0 711,170 102,700 55,000 0 711,170 102,700 20,000 0 0 7,11,170 102,700 0 0 7,11,170 102,700 0 0 7,11,170 102,700 0 0 7,11,170 102,700 0 0 7,11,170 102,700 0 0 7,11,170 102,700 0 0 7,11,170 102,700 10,0
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Colled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Flowback & Well Testing Trucking Environmental Environmental Materials & Supplies Contract Labor, Roustabouts Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Vellhead field service, NU crews, pit cleaning, battery construction Tubulars Length Size Description Price/ft FOB Loc Surface 1,300 9 5/8 40# JSt-HOK ERW BTC \$43.00 1 1st Intermediate 4,00 9 5/8 40# HCL	Code	5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000 133,500 133,500 133,500 133,500 133,500	Code	50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304 Completion Tangibles	Code	75.000 5.500 115.500 Production Tangibles	Code	2,500 52,500 Facilities 	50,000 76,500 399,000 250,000 75,000 60,000 375,710 7,889,909 Total Cost 78,000 193,500 18,900 0 7111,70 102,700 55,000 75,000 20,000 0 0 9,375 0 0 0 43,750
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Flowback & Well Testing Trucking Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contingencies 5% TOTAL INTANGIBLES Forgnosis: 3 string casing program. Tank battery allocated for 8 wells. Tubulars Length Size Description Price/It FOB Loc Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 13 tintermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00 13 tintermediate 4,500 9 5/8 40# HCL-80 ERW BTC \$63.00 Production Production 18,715 5 1/2 20# P110 Semi-Prem Smis \$38.00 Tubing 7,900 2 7/8 6.5# L80 EUE \$13.00 Wellhead Equipment Contralizers, Wet Shoe. Liner hanger, Packer, TAC, other Tools Flowlines, Valves, Fittings, pipeline Flowlines, Valves/Connections Flowlines, Valves/Connections		5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000 133,500 133,500 133,500 133,500 133,500		50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304 Completion Tangibles	Code	75.000 5.500 115.500 Production Tangibles	Code	2,500 52,500 Facilities Tangibles 9,375 0 43,750 68,750	50,000 76,500 399,000 250,000 75,000 0,000 375,710 7,889,909 76,000 375,710 7,889,909 78,000 193,500 18,900 0 0 7111,170 102,700 55,000 75,000 0 0 7,5000 20,000 75,000 0 0 9,375 0 0 9,375 0 0 8,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Flowback & Well Testing Trucking Trucking Environmental Materials & Supplies Contract Labor, Roustabouts Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contingencies 5% TOTAL INTANGIBLES Total intramediate Tubulars Length Size Description Price/ft FOB Loc Surface 1,300 13 3/8 54.5# J55 BTC ERW Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4,500 9.5/8 40# J55/HCK ERW BTC \$43.00 Production 18,715 5.1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 7,900 2.7/8 6.5# La0 EUE \$13.00 Wellhead Equipment K Centralizers, Wet Shoe. Elener hanger, Packer, TAC, other Tools Flowlines, Valves, Fittings, pipeline Tanks 4 oil, 4 water (750 bbl)	Code	5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000 133,500 133,500 133,500 133,500 133,500		50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304 Completion Tangibles		75.000 5.500 115.500 Tangibles 102.700 20.000		2,500 52,500 Facilities Tangibles 9,375 0 43,750 68,750 31,250	50,000 76,500 399,000 250,000 75,000 0,000 77,000 77,000 77,000 77,000 77,000 193,500 193,500 193,500 193,500 0,711,170 102,700 55,000 0,75,000 20,000 0,00 75,000 20,000 0,00 75,000 20,000 0,00 75,000 0,000 75,000 0,000 75,000 0,000 75,000 0,000 75,000 0,000 75,000 0,000 75,000 0,000 75,000 0,000 75,000 0,000 76,000 0,000 77,000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,00000000
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Flowback & Well Testing Trucking Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Startabouts 13 3/8 54.58 J55 BTC ERW \$60.00 1st Intermediate 30.00 \$13 3/8 54.58 J55 HCK ERW BTC \$63.00 Production 18,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 \$13.00 Wellhead Equipmentt <td>Code</td> <td>5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000 133,500 133,500 133,500 133,500 133,500</td> <td>Code</td> <td>50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304 Completion Tangibles</td> <td></td> <td>75,000 5,500 115,500 Production Tangibles 102,700 20,000 20,000 85,000</td> <td></td> <td>2,500 52,500 Facilities Tangibles 9,375 0 43,750 68,750 31,250 11,250 12,500 14,500</td> <td>50,000 76,500 399,000 250,000 75,000 0,000 77,000 77,000 77,000 77,000 77,000 193,500 193,500 193,500 193,500 0,711,170 102,700 55,000 0,75,000 20,000 0,00 75,000 20,000 0,00 75,000 20,000 0,00 75,000 0,000 75,000 0,000 75,000 0,000 75,000 0,000 75,000 0,000 75,000 0,000 75,000 0,000 75,000 0,000 75,000 0,000 76,000 0,000 77,000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,00000 70,0000 70,0000 70,0000 70,0000 70,00000000</td>	Code	5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000 133,500 133,500 133,500 133,500 133,500	Code	50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304 Completion Tangibles		75,000 5,500 115,500 Production Tangibles 102,700 20,000 20,000 85,000		2,500 52,500 Facilities Tangibles 9,375 0 43,750 68,750 31,250 11,250 12,500 14,500	50,000 76,500 399,000 250,000 75,000 0,000 77,000 77,000 77,000 77,000 77,000 193,500 193,500 193,500 193,500 0,711,170 102,700 55,000 0,75,000 20,000 0,00 75,000 20,000 0,00 75,000 20,000 0,00 75,000 0,000 75,000 0,000 75,000 0,000 75,000 0,000 75,000 0,000 75,000 0,000 75,000 0,000 75,000 0,000 75,000 0,000 76,000 0,000 77,000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,0000 70,00000 70,0000 70,0000 70,0000 70,0000 70,00000000
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Flowback & Well Testing Trucking Environmental Materials & Supplies Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contingencies 5% TOTAL INTANGIBLES Size Prognosis: 3 string casing program. Tank battery allocated for 8 wells. Tubulars Length Size Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4,000 9 5/8 40# HCL-80 ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00 Production 18,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 7,900 2 7/8 6.5# L80 EUE \$13.00 Wellhead Equipment Centralizers, Wet Shoe. Liner hanger, Packer, TAC, other Tools Flowlines, Valves, Fittings, pipeline Tinks 4 oil, 4 water (750 bbl) Battery: Pumps /Valves/Connections		5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000 133,500 133,500 133,500 133,500 133,500	Code	50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304 Completion Tangibles		75.000 5.500 115.500 Tangibles 102.700 20.000		2,500 52,500 Facilities Tangibles 9,375 0 43,750 0 43,750 16,250	50,000 76,500 399,000 250,000 75,000 60,000 375,710 7,889,909 Total Cost 78,000 133,500 133,500 133,500 0 7711,170 102,700 55,000 75,000 20,000 0 0 9,375 0 9,375 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 0 9,375 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Water Transfer Completion Tools 51 frac plugs Cased Hole Wireline & Perforating 52 stages, 10k lube. Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing Flowback & Well Testing Trucking Environmental Materials & Supplies Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contact Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Startabouts 1,300 13 3/8 Tubulars Length Size Description Price/ft FOB Loc Surface 1,300 13 3/8 54.59 J55 BTC ERW \$60.00 13 1/8 Tabutars Length Size Description </td <td>Code</td> <td>5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000 133,500 133,500 133,500 133,500 133,500</td> <td></td> <td>50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304 Completion Tangibles</td> <td></td> <td>75,000 5,500 115,500 Production Tangibles 102,700 20,000 20,000 85,000</td> <td>Code</td> <td>2,500 52,500 Facilities Tangibles 9,375 0 43,750 68,750 31,250 11,250 12,500 14,500</td> <td>50,000 76,500 399,000 250,000 75,000 60,000 375,710 7,889,909 Total Cost 78,000 133,500 133,500 133,500 0 7711,170 102,700 55,000 75,000 20,000 0 0 9,375 0 9,375 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 0 9,375 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0</td>	Code	5,000 10,000 101,505 2,131,605 Drilling Tangibles 78,000 133,500 133,500 133,500 133,500 133,500		50,000 76,500 384,000 250,000 10,000 10,000 266,205 5,590,304 Completion Tangibles		75,000 5,500 115,500 Production Tangibles 102,700 20,000 20,000 85,000	Code	2,500 52,500 Facilities Tangibles 9,375 0 43,750 68,750 31,250 11,250 12,500 14,500	50,000 76,500 399,000 250,000 75,000 60,000 375,710 7,889,909 Total Cost 78,000 133,500 133,500 133,500 0 7711,170 102,700 55,000 75,000 20,000 0 0 9,375 0 9,375 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 9,375 0 0 0 9,375 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

Authority For Expenditure (AFE)

Artificial Lift

Electrical Installation

Contingencies, taxes

TOTAL WELL COST

TOTAL TANGIBLES

Prepared By:

Partner Approval

Joint Owner: Working Interest:

Approval:

Date: ____

3,000

33,000

.623.304

Drill & Complete 8.966.636

Amount:

Joint Owner Approval:

110,15

1,211,72 Dril

3,343,3

6/16/23

Date:

Date:

By execution of this AFE, the above signee is agreeing to be covered by the Operator's well control insurance and agreeing to the limits within and carrier of such insurance, neither of which is guaranteed as sufficient by Operator. In order to decline coverage by Operator's well control insurance, you must sign below and provide a Certificate of Insurance with waiver of subrogation prior to spud date and agree to hold Operator harmless for any loss to your interest not covered by your insurance or as otherwise set forth in Exhibit D of the Joint Operating Agreement.

.

250,00

28,125 155.36

1,993,385

Total

9,883,

9,37

19,43

229,438

281,938

250,000

18,75

22,77

519,220

odu

634,720

ESP purchase, rental drive.

10%

Kelvin Fisher

Kelvin Fisher

Agree to decline coverage, provide proof, and hold harmless:

Project: Field: Bond

Well: Location:

Permits/ Well Signs Damages/ Right of Way

Bone Spring Bond 33-34 Fed Com #106H SHL Unit M of Section 33, T18S-R32E BHL Unit P of Section 34, T18S-R32E Lea County, New Mexico

ntangibl

12,000

. Intangible

Surface location is approximate and may be moved to find a suitable legal location free of terrain/obstacles/habitat/cultural/regulatory or any other surface use contrainin
Prognosis: 2 mi lateral w/ on-lease SHL. Completion: 10,360' perf interval x 2500 lb/ft (25.9MM lb),
2500 gal/ft (617k bbl), 80 bpm. 199' stages = 52 stages, plug & perf frac. Rigless prep w/ acid crew.
ESP for artifical lift.
Drilling
Completion
Production
Production

AFE # 18,715 ft MD TD (MD): TVD:

Target:

Drilled Lateral Length: Completed Lateral Length:

ntangible

8,500 ft

Total Cost

12,000

Page 46 of 77

10,460 ft VS 10,360 ft 1st Bone Spring

Facilities

ntangible

carrier of such insurance, n you must sign below and pr for any loss to your interest	Kelvin Fisher Kelvin Fisher e above signee is agreeing to be co either of which is guaranteed as suf ovide a Certificate of Insurance with not covered by your insurance or as erage, provide proof, and h	fficient by Operator. In ord h waiver of subrogation pri is otherwise set forth in Ext	ler to decline coverage by or to spud date and agree	Operator's to hold Op	well control inse erator harmless	Amount Approventian and urance,	8,966,636 nt:					
TOTAL TANGIBLES TOTAL WELL COST TOTAL WELL COST Prepared By: Approval: Dint Owner: Working Interest: By execution of this AFE, th orarine of such insurance, n, you must sign below and pr for any loss to your interest Agree to decline cov	Kelvin Fisher	Date: Dovered by the Operator's v ficient by Operator. In ord waver of subcogation pri is otherwise set forth in Ext	well control insurance and a fer to decline coverage by to ro to spud date and agree	Operator's to hold Op	Joint Owner the limits within well control insu erator harmless	Amount Approventian and urance,	8,966,636 nt: al:					
TOTAL TANGIBLES TOTAL WELL COST Prepared By: Approval: Partner Approval Joint Owner: Working Interest: By execution of this AFE, th carrier of such insurance, n or any loss to your interest	Kelvin Fisher	Date: Dovered by the Operator's v ficient by Operator. In ord waver of subcogation pri is otherwise set forth in Ext	well control insurance and a fer to decline coverage by to ro to spud date and agree	Operator's to hold Op	Joint Owner the limits within well control insu erator harmless	Amoun Approvention	8,966,636 nt:					
TOTAL TANGIBLES TOTAL WELL COST Prepared By: Approval: Partner Approval Ioint Owner: Working Interest: By execution of this AFE, th carrier of such insurance, n our must sign below and pr	Kelvin Fisher	Date: Date:	well control insurance and a fer to decline coverage by to ro to spud date and agree	Operator's to hold Op	Joint Owner the limits within well control insu erator harmless	Amoun Approvention	8,966,636 nt:					
TOTAL TANGIBLES TOTAL WELL COST Trepared By: Approval: Partner Approval Ioint Owner: Working Interest: By execution of this AFE, th	Kelvin Fisher	Date:	well control insurance and a	Igreeing to	Joint Owner	Amoun Approv	8,966,636 nt:					
TOTAL TANGIBLES TOTAL WELL COST Prepared By: Approval: Partner Approval Ioint Owner:			6/16/23			Amou	8,966,636 nt:					
TOTAL TANGIBLES TOTAL WELL COST Prepared By: Approval: Partner Approval			6/16/23		Drill & Cor	-	8,966,636					
TOTAL TANGIBLES TOTAL WELL COST Prepared By: Approval:			6/16/23		Drill & Cor	-	8,966,636					
TOTAL TANGIBLES			6/16/23		Drill & Cor	nplete						
TOTAL TANGIBLES	Kelvin Fisher	Date:	6/16/23		Drill & Cor	nplete						
TOTAL TANGIBLES									-			
					Drilling 3,343,332		Completion 5,623,304		Production 634,720		Facilities 281,938	Tota 9,883,2
Contingencies, taxes					1,211,727		33,000		519,220		229,438	1,993
	10%				110,157		3,000		22,770		0 19,438	155
ectrical Installation									18,750		9,375	28
Artificial Lift	ESP purchase, rental drive.								250,000		0	250
ACT Spill Containment	Pipeline LACT supplied by oil	buyer.		-							0 6,250	6
as Meter Run, flare, VF	RU, Combustor			-					20,000		25,000	45
Compressors/Dehydrato		ator							00,000		0,230	101
Battery: Meters, Automa Separation Equipment: 6	tion 5' x 15' tester, (2) 8' x 20' Heater	Treater		+					85,000	-	31,250 16,250	31 101
Battery: Pumps /Valves/	Connections										68,750	68
anks	4 oil, 4 water (750 bbl)										43,750	43
Flowlines, Valves, Fitting	s, pipeline			-							9,375	9
				1					1,000			
Float Equipment & Centr Liner hanger, Packer, TA				-	75,000				20,000			75 20
Nellhead Equipment					25,000		30,000					55
Production Tubing	18,715 5 1/2 20# P110 7,900 2 7/8 6.5# L80 E	Semi-Prem Smls EUE	\$38.00 \$13.00	+	711,170				102,700			711
Production	10715 5 15 555				744 470							74 *
1st Intermediate		80 ERW BTC	\$63.00		18,900							133
Surface 1st Intermediate		BTC ERW ICK ERW BTC	\$60.00 \$43.00	+	78,000 193,500							78 193
<u>Fubulars</u>	Length Size Description		Price/ft FOB Loc		70.00							
				Code	Tangibles	Code	Tangibles	Code		Code	Tangibles	Total C
rognosis: 3 string casin	ng program. Tank battery alloca	ited for 8 wells.			Drilling		Completion		Production		Facilities	
					2,131,005		3,390,304		115,500		32,300	1,009
Contingencies	5%			-	101,505 2,131,605		266,205 5,590,304		5,500 115,500		2,500 52,500	375 7,889
Contract Labor, Roustab		NU crews, pit cleaning, batter	ry construction		10,000		10,000				50,000	70
Environmental Materials & Supplies					5,000		10,000					10 5
Frucking					30,000		30,000					60
Coiled Tubing / Snubbing Flowback & Well Testing							250,000		75,000			250 75
Cased Hole Wireline & P		52 stages, 10k	lube.				384,000		15,000			399 250
Completion Tools	51 frac plugs						76,500					76
Frac Water Transfer	Frac: see Prognosis above.			+			2,400,000 50,000					2,400 50
Acidizing	Acid crew to prep toe.						20,000					20,
3OP Rental, stripper hea Pulling Unit	5 days, 4000/d			+					20,000			20
Surface Rental Equipme	nt \$5,000 /d Drilling.	Frac stack, light towers, gen	erators, housing.		85,000		280,000					365,
Solids Control Equipmen Cuttings Haul-off & Dispo		φ4,000	per uay		68,000 80,000							80,
Open Hole Logs Solids Control Equipmen	at	\$4,000	per day		68,000							68,
JOA Overhead	9000/mo		_		42,500 9,000		9,000					18,
Directional Drilling Wellsite Supervisor	15 days spue	d - RR \$15,000	per day, repairs	<u> </u>	225,000 42,500		40,000					225, 82,
Cementing					200,000							200,
Casing Crew & LD Mach Welding	ine, CRT				50,000 1,500							50, 1,
Tubular Inspection Drill string rental	DP. Cat IV OILT stilling / 4 well	s. Casing. clean, drin,	visual 3 stilligs.		30,000							30,
Mud & Chemicals	Water based mud in lateral. DP: Cat IV on 1 string / 4 well	la Casian dan dait	in al 0 strings		200,000		25,000					225, 30,
Fuel	\$ 4.00 2,200 gal/day	52	Stages		149,600		561,600					711,
Fresh Water Brine Water	\$ 1.50 10,000 bbl drilling	g 678,333	bbl compl'n (10% excess)		15,000 10,000		1,017,500					1,032,
Water/Brine/Mud Hauling	9				10,000		20,000					30,
Dpen Hole Surveys/ Gyn Nater well, pump & line,					5,000		100,000					105,
Mud Logging	7 days	\$2,000	per day		14,000							14,
Bits Downhole drilling tools &	stabilization, survey tool				50,000 50,000		3,000					53, 50,
Drilling (Day Work)	17 days spue	d - RR \$30,000	per day		510,000							510,
Conductor (drilled & set) Mobilization / Demobiliza		trucks & cranes / share	d w/ 4 wells		20,000 92,500							20, 92,
	Shared w/ 4 wells						37,500					37,
					6,000 50,000							6, 50,
ocations and Roads - sl				-	-							_
Damages/ Right of Way Title & Abstracts, Drilling Survey and Stake Locati Locations and Roads - sl Frac Pit	Title Opinion			1								

Released to Imaging

.

Permits/ Well Signs

Project: Field: Bond

Well: Location:

Bone Spring Bond 33-34 Fed Com #207H SHL Unit M of Section 33, T18S-R32E BHL Unit I of Section 34, T18S-R32E Lea County, New Mexico

TD (MD): Drilled Lateral Length: Completed Lateral Length:

ntangible

. Intangible

AFE # 19,715 ft MD TVD: 9,500 ft

Facilities

ntangible

Total Cost

12,000

Page 47 of 77

.

10,460 ft VS 10,360 ft Target: 2nd Bone Spring

amages/ Right of Way itle & Abstracts, Drilling Title Opinion urvey and Stake Location									0
									0
arroy and state Locatori	-	6,000					⊢ –		6,000
netions and Deade , should with A walls	-		-						50,000
ocations and Roads - shared with 4 wells		50,000		07.500					37,500
rac Pit Shared w/ 4 wells	_			37,500					
ionductor (drilled & set)	_	20,000							20,000
Iobilization 5 days pre-spud + trucks & cranes / shared w/ 4 wells	_	92,500							92,500
rilling (Day Work) 18 days spud - RR \$30,000 per day	_	540,000							540,000
its		50,000		3,000					53,000
ownhole drilling tools & stabilization, survey tool		50,000	-						50,000
lud Logging 8 days \$2,000 per day		16,000							16,000
pen Hole Surveys/ Gyro									0
/ater well, pump & line, water transfer		5,000		100,000					105,000
/ater/Brine/Mud Hauling		10,000		20,000					30,000
resh Water \$ 1.50 10,000 bbl drilling 678,333 bbl compl'n (10% excess)		15,000		1,017,500					1,032,500
rine Water		10,000							10,000
uel \$ 4.00 2,200 gal/day 52 Stages		158,400		561,600					720,000
lud & Chemicals Water based mud in lateral.		200,000		25,000					225,000
ubular Inspection DP: Cat IV on 1 string / 4 wells. Casing: clean, drift, visual 3 strings.		30,000							30,000
rill string rental									0
asing Crew & LD Machine, CRT		50,000							50,000
/elding		1,500							1,500
ementing		200,000							200,000
irectional Drilling 16 days spud - RR \$15,000 per day, repairs		240,000							240,000
/ellsite Supervisor		45,000		40,000					85,000
DA Overhead 8500/mo		9,000		900					9,900
Ipen Hole Logs		0,000							0
olids Control Equipment \$4,000 per day	1	72,000							72,000
uttings Haul-off & Disposal	-	80,000							80,000
urface Rental Equipment \$5,000 /d Drilling. Frac stack, light towers, generators, housing.	-	90,000		280,000					370,000
		90,000	I	200,000					310,000
OP Rental, stripper head	-		I			00.000	<u> </u>		20,000
ulling Unit 5 days, 4000/d				00.077		20,000			
cidizing Acid crew to prep toe.			I	20,000					20,000
rac Frac: see Prognosis above.	-	I		2,400,000					2,400,000
/ater Transfer				50,000					50,000
ompletion Tools 51 frac plugs	-		I	76,500					76,500
ased Hole Wireline & Perforating 52 stages, 10k lube.				384,000		15,000			399,000
oiled Tubing / Snubbing Unit + Tools, Nitrogen				250,000					250,000
lowback & Well Testing						75,000			75,000
rucking		30,000		30,000					60,000
nvironmental				10,000					10,000
laterials & Supplies		5,000							5,000
ontract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction		10,000		10,000				50,000	70,000
ontingencies 5%		104,870		265,800		5,500		2,500	378,670
OTAL INTANGIBLES		2,202,270		5,581,799		115,500		52,500	7,952,069
		Drilling		Completion		Production		Facilities	
ubulars Length Size Description Price/ft FOB Loc	Code	Tangibles	Code	Completion Tangibles	Code	Production Tangibles	Code	Facilities Tangibles	Total Cost
ubulars Length Size Description Price/ft FOB Loc Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00	Code	Tangibles 78,000	Code		Code		Code		78,000
	Code	Tangibles 78,000 193,500	Code		Code		Code		78,000 193,500
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00	Code	Tangibles 78,000	Code		Code		Code		78,000
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00	Code	Tangibles 78,000 193,500	Code		Code		Code		78,000 193,500
Surface 1,300 13 3/8 54.5# JS5 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# JS5/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00	Code	Tangibles 78,000 193,500	Code		Code		Code		78,000 193,500
Surface 1,300 13 3/8 54.5# JS5 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# JS5/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00 Production \$63.00 \$63.	Code	Tangibles 78,000 193,500 18,900	Code		Code		Code		78,000 193,500 18,900 0
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# J55,HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00 Production Production 19,715 5 1/2 20# P110 Semi-Prem Smls \$38.00	Code	Tangibles 78,000 193,500 18,900	Code		Code	Tangibles	Code		78,000 193,500 18,900 0 749,170
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00 Production Production 19.715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00	Code	Tangibles 78,000 193,500 18,900 - 749,170	Code	Tangibles	Code	Tangibles	Code		78,000 193,500 18,900 0 749,170 115,700
Surface 1,300 13 3/8 54.5# JS5 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# JS5/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00 Production 19.715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00	Code	Tangibles 78,000 193,500 18,900 - 749,170 25,000	Code	Tangibles	<u>Code</u>	Tangibles	<u>Code</u>		78,000 193,500 18,900 0 749,170 115,700 55,000
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# J55/HCK ERW BTC \$63.00 Production 19,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 Velhead Equipment Joing Vet Shoe. \$400 EUE	Code	Tangibles 78,000 193,500 18,900 - 749,170 25,000	Code	Tangibles	<u>Code</u>	Tangibles	<u>Code</u>		78,000 193,500 18,900 0 749,170 115,700 55,000 75,000
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# J55/HCK ERW BTC \$63.00 Production Production 19.715 5 1/2 20# P110 Semi-Prem Smis \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 /ellhead Equipment loat Equipment & Centralizers, Wet Shoe. ner hanger, Packer, TAC, other Tools	Code	Tangibles 78,000 193,500 18,900 - 749,170 25,000	Code	Tangibles	Code	Tangibles	Code	Tangibles	78,000 193,500 18,900 0 749,170 115,700 55,000 75,000 20,000 0
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# J55/HCK ERW BTC \$63.00 Production 19,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 Velhead Equipment Joing Vet Shoe. \$400 EUE	Code	Tangibles 78,000 193,500 18,900 - 749,170 25,000	Code	Tangibles	Code	Tangibles			78,000 193,500 18,900 0 749,170 115,700 55,000 75,000
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00 Production 19,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 /ellhead Equipment 60at Equipment & Centralizers, Wet Shoe. iner hanger, Packer, TAC, other Tools Iowlines, Valves, Fittings, pipeline Iowlines Iowlines Iowlines	Code	Tangibles 78,000 193,500 18,900 - 749,170 25,000	Code	Tangibles	Code	Tangibles	Code	Tangibles	78,000 193,500 18,900 0 749,170 115,700 55,000 75,000 20,000 0 9,375 0
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00 Production 19,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 /ellhead Equipment Ioat Equipment & Centralizers, Wet Shoe. Ioat Equipment & Centralizers, Wet Shoe. iner hanger, Packer, TAC, other Tools Ioat A, avater (750 bbl) Ioat A, avater (750 bbl)	Code	Tangibles 78,000 193,500 18,900 - 749,170 25,000	Code	Tangibles	Code	Tangibles		Tangibles	78,000 193,500 18,900 0 749,170 115,700 55,000 75,000 20,000 0 9,375 0 43,750
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00 Production 19.715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 Fellead Equipment Ioater, TAC, other Tools Ioater, TAC, other Tools Iowlines, Valves, Fittings, pipeline anks 4 oil, 4 water (750 bbl) attery: Pumps /Valves/Connections 4 oil, 4 water (750 bbl) attery: Pumps /Valves/Connections	Code	Tangibles 78,000 193,500 18,900 - 749,170 25,000	Code	Tangibles	Code	Tangibles	Code	Tangibles	78,000 193,500 0 749,170 115,700 55,000 75,000 20,000 0 9,375 0 0 43,750 68,750
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# J55/HCK ERW BTC \$63.00 Production 19,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 /elhead Equipment \$100 \$100 load Equipment Eost \$100 \$100 \$100 lowlines, Valves, Fittings, pipeline \$100 \$100 \$100 anks 4 oil, 4 water (750 bbl) \$100 \$100 \$100 \$100 attery: Pumps /Valves/Connections \$100 \$100 \$100 \$100 \$100	Code	Tangibles 78,000 193,500 18,900 - 749,170 25,000	Code	Tangibles	Code	Tangibles	Code	Tangibles	78,000 193,500 0 0 749,170 115,700 55,000 75,000 20,000 0 9,375 0 43,750 68,750 31,250
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00 Production 19,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 //ellhead Equipment 60at Equipment & Centralizers, Wet Shoe. 60at Equipment & Centralizers, Wet Shoe. iner hanger, Packer, TAC, other Tools Iowlines, Valves, Fittings, pipeline Iowlines, Valves/Connections attery: Metrs, Automation 4 oil, 4 water (750 bbl) Itery: Maters, Automation Iowlines	Code	Tangibles 78,000 193,500 18,900 - 749,170 25,000	Code	Tangibles	Code	Tangibles	Code	Tangibles	78,000 193,500 0 749,170 115,700 55,000 75,000 20,000 0 9,375 0 0 43,750 68,750
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00 Production 19,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 /ellhead Equipment Ioat Equipment & Centralizers, Wet Shoe. Ioat Equipment & Centralizers, Wet Shoe. Ioat Equipment & Centralizers, Uset for tools Ioat Human & Centralizers, Wet Shoe. Ioat Human & Centralizers, Wet Shoe. Ioartery: Pumps /Valves/Connections attery: Pumps /Valves/Connections Ioat Human & Centralizers, Wet Shoe. attery: Meters, Automation gaparation Equipment: 6' x 15' tester, (2) 8' x 20' Heater Treater Ioat Human & Centralizers	Code	Tangibles 78,000 193,500 18,900 - 749,170 25,000	Code	Tangibles		Tangibles	Code	Tangibles	78,000 193,500 0 749,170 115,700 20,000 0 9,375 0 43,750 68,750 68,750 68,750 31,250 101,250
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00 Production 13.715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 /elhead Equipment Ioat Equipment \$13.00 \$13.00 Ioat Equipment & Centralizers, Wet Shoe. \$13.00 \$14 math and \$10 math an	Code	Tangibles 78,000 193,500 18,900 - 749,170 25,000	Code	Tangibles	Code	Tangibles		Tangibles	78,000 193,500 0 0 749,170 115,700 55,000 75,000 20,000 0 9,375 0 43,750 68,750 31,250
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# J55/HCK ERW BTC \$63.00 Production 19,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 Velhead Equipment Velhead Equipment & Centralizers, Wet Shoe. Intermediate \$13.00 Iowlines, Valves, Fittings, pipeline anks 4 oil, 4 water (750 bbl) attery: Neters, Automation eparation Equipment: 6' x 15' tester, (2) 8' x 20' Heater Treater ompressors/Dehydrators as Meter Run, flare, VRU, Combustor ACT Pipeline LACT supplied by oil buyer. \$10 \$10 \$10	Code	Tangibles 78,000 193,500 18,900 - 749,170 25,000	Code	Tangibles	Code	Tangibles		Tangibles	78,000 193,500 0 749,170 115,5000 75,000 75,000 0 9,375 0 43,750 68,750 31,250 101,250 0 44,000 0 0 0 0 0 0 0 0 0 0 0 0
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# J55/HCK ERW BTC \$63.00 Production 19,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 /ellhead Equipment 60at Equipment & Centralizers, Wet Shoe. iner hanger, Packer, TAC, other Tools lowlines, Valves, Fittings, pipeline attery: Pumps /Valves/Connections attery: Hetra, Automation eparation Equipment: 6' x 15' tester, (2) 8' x 20' Heater Treater ompressors/Dehydrators as Meter Run, flare, VRU, Combustor ACT Pipeline LACT supplied by oil buyer. pipliContainment Pipeline LACT supplied by oil buyer.	Code	Tangibles 78,000 193,500 18,900 - 749,170 25,000	Code	Tangibles	Code	Tangibles		Tangibles	78,000 193,500 0 749,170 115,700 20,000 0 9,375 0 9 43,750 68,750 31,250 31,250 31,250 0 0 43,750 0 9 43,750 0 9 43,750 0 9 43,750 0 9 9 9 9 10 12,500 0 9 9 9 9 12,500 15,500 0 9 9 9 12,500 15,500 0 9 9 9 15,500 0 9 9 9 15,500 0 9 9 9 15,500 0 9 9 15,500 0 9 15,500 0 9 15,500 0 9 15,500 0 9 15,500 0 9 15,500 0 9 15,500 0 9 15,500 0 9 15,500 0 9 15,500 0 9 15,500 0 9 15,500 0 9 15,500 0 9 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 0 9 10,000 10,000 10,000 0 9 13,750 0 9 13,750 0 9 13,750 0 9 13,750 0 9 13,750 0 9 13,750 0 9 13,750 0 9 10,000 10,000 0 9 13,750 0 9 13,750 0 9 10,000 10,000 0 9 10,000 0 9 10,000 0 9 10,000 0 9 10,000 0 9 10,000 0 9 10,000 0 9 10,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# J55/HCK ERW BTC \$63.00 Production 19,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 Velhead Equipment Velhead Equipment & Centralizers, Wet Shoe. Intermediate \$100 lowlines, Valves, Fittings, pipeline anks 4 oil, 4 water (750 bbl) attery: Netres, Automation eparation Equipment: 6' x 15' tester, (2) 8' x 20' Heater Treater ompresors/Dehydrators as Meter Run, flare, VRU, Combustor ACT Pipeline LACT supplied by oil buyer. X20' Heater Treater X20' Heater	Code	Tangibles 78,000 193,500 18,900 - 749,170 25,000	Code	Tangibles		Tangibles		Tangibles	78,000 193,500 0 749,170 115,5000 75,000 75,000 0 9,375 0 43,750 68,750 31,250 101,250 0 44,000 0 0 0 0 0 0 0 0 0 0 0 0
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Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4.500 9 5/8 40# J55 HCC ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00 Production 19.715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 Production 19.715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 Production 19.715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 Piallead Equipment 6 51.20 20# P110 Semi-Prem Smls \$38.00 attery: Pumps /Valves/Connections 10 11 11 11 11 attery: Pumps /Valves/Connections 10 11 11 11 11 11 11 11 11 11 11 11 11 11	Code	Tangibles 78,000 133,500 133,500 749,170 25,000 75,000 75,000 10,000 1113,957 113,957 113,957 Drill & Cor	Amou	Tangibles		Tangibles		Tangibles	78,000 193,500 0 749,170 115,700 20,000 0 9,375 0 9 43,750 68,750 31,250 31,250 31,250 101,250 0 0 0 45,000 0 0 6,250 0 0 0 0 6,250 0 0 0 100,465 2,049,485 7 0 100,465
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Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4.500 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00 Production 19.715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 /ellhead Equipment Ioat Equipment Ioat Equipment Ioat Equipment Ioat Equipment & Centralizers, Wet Shoe. Iner hanger, Packer, TAC, other Tools Iowlines, Valves, Fittings, pipeline		Tangibles 78,000 193,500 193,500 18,900 25,000 749,170 25,000 75,000 10,	Amou Amou	Tangibles		Tangibles		Tangibles	78,000 193,500 0 749,170 115,700 20,000 0 9,375 0 9 43,750 68,750 31,250 31,250 31,250 101,250 0 0 0 45,000 0 0 6,250 0 0 0 0 6,250 0 0 0 100,465 2,049,485 7 0 100,465
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# J55/HCK ERW BTC \$43.00 Production 19,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 Production 19,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 Production 19,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 Production 19,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 Piblead Equipment Control Tools Intermediate \$100 Iowines, Valves, Fittings, pipeline ants 4 oil, 4 water (750 bbl) attery: Pumps //alves/Connections attery: Meters, Automation eparation Equipment: 6'x 15' tester, (2) 8' x 20' Heater Treater ompressors/Dehydrators as Meter Run, flare, VRU, Combustor ACT Pipeline LACT supplied by oil buyer. pill Containment Fit	agreeing to Coperator's	Tangibles 78,000 133,500 133,500 18,900 25,000 749,170 25,000 75,000 133,977 113,957 1,253,527 Drilling 3,455,797 Drill & Cor	Amou Approv	Tangibles		Tangibles		Tangibles	78,000 193,500 0 749,170 115,700 20,000 0 9,375 0 9 43,750 68,750 31,250 31,250 31,250 101,250 0 0 0 45,000 0 0 6,250 0 0 0 0 6,250 0 0 0 100,465 2,049,485 7 0 100,465
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4.500 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00 Production 19.715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 /ellhead Equipment Ioat Equipment Ioat Equipment Ioat Equipment Ioat Equipment & Centralizers, Wet Shoe. Iner hanger, Packer, TAC, other Tools Iowlines, Valves, Fittings, pipeline	agreeing to Operators	Tangibles 78,000 193,500 18,900 - - 25,000 769,170 25,000 75,000 113,957 113,957 Drilling 3,455,797 Drill & Cor Joint Owner 50 bit Owner 50 bit Owner	Amou Approv	Tangibles		Tangibles		Tangibles	78,000 193,500 0 749,170 115,700 20,000 0 9,375 0 9 43,750 68,750 31,250 31,250 31,250 101,250 0 0 0 45,000 0 0 6,250 0 0 0 0 6,250 0 0 0 100,465 2,049,485 7 0 100,465
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00 Production 19,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 Velhead Equipment Ioat Equipment Ioat Equipment \$13.00 Ioat Equipment & Centralizers, Wet Shoe. Iner hanger, Packer, TAC, other Tools Ioat Equipment Iowlines, Valves, Fittings, pipeline Ioat Equipment. Ioat Stressen Ioat Equipment. Iowlines, Valves/Connections Itter: Pumps //alves/Connections Intermediation attery: Pumps //alves/Connections Intermediate Installation Intermediation Ioat Stressen ACT Pipeline LACT supplied by oil buyer. Ioat Stressen Ioat Stressen Ioat Stressen Iordialiment Inticial Lift ESP purchase, rental drive. Ieat Stressen Ioat Stressen OTAL WELL COST Ioat Stressen Ioat Stressen Ioat Stressen Ioat Stressen <td< td=""><td>agreeing to Operators</td><td>Tangibles 78,000 193,500 18,900 - - 25,000 769,170 25,000 75,000 113,957 113,957 Drilling 3,455,797 Drill & Cor Joint Owner 50 bit Owner 50 bit Owner</td><td>Amou Approv</td><td>Tangibles</td><td></td><td>Tangibles</td><td></td><td>Tangibles</td><td>78,000 193,500 0 749,170 115,700 20,000 0 9,375 0 9 43,750 68,750 31,250 31,250 31,250 101,250 0 0 0 45,000 0 0 6,250 0 0 0 0 6,250 0 0 0 100,465 2,049,485 7 0 100,465</td></td<>	agreeing to Operators	Tangibles 78,000 193,500 18,900 - - 25,000 769,170 25,000 75,000 113,957 113,957 Drilling 3,455,797 Drill & Cor Joint Owner 50 bit Owner 50 bit Owner	Amou Approv	Tangibles		Tangibles		Tangibles	78,000 193,500 0 749,170 115,700 20,000 0 9,375 0 9 43,750 68,750 31,250 31,250 31,250 101,250 0 0 0 45,000 0 0 6,250 0 0 0 0 6,250 0 0 0 100,465 2,049,485 7 0 100,465
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4.500 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00 Production 19.715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 /ellhead Equipment Ioat Equipment Ioat Equipment Ioat Equipment Ioat Equipment & Centralizers, Wet Shoe. Iner hanger, Packer, TAC, other Tools Iowlines, Valves, Fittings, pipeline	agreeing to Operators	Tangibles 78,000 193,500 18,900 - - 25,000 769,170 25,000 75,000 113,957 113,957 Drilling 3,455,797 Drill & Cor Joint Owner 50 bit Owner 50 bit Owner	Amou Approv	Tangibles		Tangibles		Tangibles	78,000 193,500 0 749,170 115,700 20,000 0 9,375 0 9 43,750 68,750 31,250 31,250 31,250 101,250 0 0 0 45,000 0 0 6,250 0 0 0 0 6,250 0 0 0 100,465 2,049,485 7 0 100,465
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4.500 9 5/8 40# J55 HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00 Production 19.715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 Production 19.715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 Production 19.715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 Vellhead Equipment Ioat Equipment Ioat Ioat Ioat Equipment 4 oil, 4 water (750 bbl) attery: Pumps /Valves/Connections attery: Pumps /Valves/Connections attery: Meters, Automation Ioat Ioat<	agreeing to Operators	Tangibles 78,000 193,500 18,900 - - 25,000 769,170 25,000 75,000 113,957 113,957 Drilling 3,455,797 Drill & Cor Joint Owner 50 bit Owner 50 bit Owner	Amou Approv	Tangibles		Tangibles		Tangibles	78,000 193,500 0 749,170 115,700 20,000 0 9,375 0 9 43,750 68,750 31,250 31,250 31,250 101,250 0 0 0 45,000 0 0 6,250 0 0 0 0 6,250 0 0 0 100,465 2,049,485 7 0 100,465
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00 1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00 Production 19,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 Velhead Equipment Ioat Equipment Ioat Equipment \$13.00 Ioat Equipment & Centralizers, Wet Shoe. Iner hanger, Packer, TAC, other Tools Ioat Equipment Iowlines, Valves, Fittings, pipeline Ioat Equipment. Ioat Stressen Ioat Equipment. Iowlines, Valves/Connections Itter: Pumps //alves/Connections Intermediation attery: Pumps //alves/Connections Intermediate Installation Intermediation Ioat Stressen ACT Pipeline LACT supplied by oil buyer. Ioat Stressen Ioat Stressen Ioat Stressen Iordialiment Inticial Lift ESP purchase, rental drive. Ieat Stressen Ioat Stressen OTAL WELL COST Ioat Stressen Ioat Stressen Ioat Stressen Ioat Stressen <td< td=""><td>agreeing to Operators</td><td>Tangibles 78,000 193,500 18,900 - - 25,000 769,170 25,000 75,000 113,957 113,957 Drilling 3,455,797 Drill & Cor Joint Owner 50 bit Owner 50 bit Owner</td><td>Amou Approv</td><td>Tangibles</td><td></td><td>Tangibles</td><td></td><td>Tangibles</td><td>78,000 193,500 0 749,170 115,700 20,000 0 9,375 0 9 43,750 68,750 31,250 31,250 31,250 101,250 0 0 0 45,000 0 0 6,250 0 0 0 0 6,250 0 0 0 100,465 2,049,485 7 0 101,450 101,450 101,250 100,25</td></td<>	agreeing to Operators	Tangibles 78,000 193,500 18,900 - - 25,000 769,170 25,000 75,000 113,957 113,957 Drilling 3,455,797 Drill & Cor Joint Owner 50 bit Owner 50 bit Owner	Amou Approv	Tangibles		Tangibles		Tangibles	78,000 193,500 0 749,170 115,700 20,000 0 9,375 0 9 43,750 68,750 31,250 31,250 31,250 101,250 0 0 0 45,000 0 0 6,250 0 0 0 0 6,250 0 0 0 100,465 2,049,485 7 0 101,450 101,450 101,250 100,25

Authority For Expenditure (AFE)

ntangible

12,000

Surface location is approximate and may be moved to find a suitable legal location free of terrain/obstacles/habitat/cultural/regulatory or any other surface use contrainin
Prognosis: 2 mi lateral w/ on-lease SHL. Completion: 10,360' perf interval x 2500 lb/ft (25.9MM lb),
2500 gal/ft (617k bbl), 80 bpm. 199' stages = 52 stages, plug & perf frac. Rigless prep w/ acid crew.
ESP for artifical lift.
Drilling
Completion
Production
Production

Released to Imag

ESP for artifical lift.

Permits/ Well Signs

Frac Pit

Bits

Damages/ Right of Way Title & Abstracts, Drilling Title Opinion

Survey and Stake Location

Conductor (drilled & set)

Drilling (Day Work)

Mud Logging

ocations and Roads - shared with 4 wells

Downhole drilling tools & stabilization, survey tool

Project: Bond Field

Bone Spring Well: Bond 33-34 Fed Com #209H Location:

Shared w/ 4 wells

Mobilization / Demobilization 5 days pre-spud + trucks & cranes / shared w/ 4 wells

8 days

18 days spud - RR

SHL Unit M of Section 33, T18S-R32E BHL Unit I of Section 34, T18S-R32E Lea County, New Mexico

Prognosis: 2 mi lateral w/ on-lease SHL. Completion: 10,360' perf interval x 2500 lb/ft (25.9MM lb), 2500 gal/ft (617k bbl), 80 bpm. 199' stages = 52 stages, plug & perf frac. Rigless prep w/ acid crew

Completion

. Intangible

37,500

3,000

AFE # 19,715 ft MD

otal Cost

12,00

6.00

50.00

37,50

20.00

92,50

540,00

53.00

50,00 16,00

TVD: 9.500 ft 10.460 ft VS Completed Lateral Length:

Target:

Productio

ntangible

10,360 ft 2nd Bone Spring

Facilities

ntangible

\$2,000 per day Open Hole Surveys/ Gyro 105,00 Water well, pump & line, water transfer 5,00 100,000 30,00 Water/Brine/Mud Hauling 10,00 20,00 Fresh Water \$ 1.50 10.000 bbl drilling 678,333 bbl compl'n (10% excess) 15.00 1.017.50 1,032,50 10,00 Brine Water 10,00 \$ 4.00 2,200 gal/day 158,40 561,60 720.00 uel 52 Stages Mud & Chemicals Water based mud in lateral. 200,00 25,00 225,00 DP: Cat IV on 1 string / 4 wells. Casing: clean, drift, visual 3 strings. 30,00 Fubular Inspection 30,00 Drill string rental 50,00 Casing Crew & LD Machine, CRT 50,00 1,50 Welding 1,50 Cementing 200.00 200.00 16 days spud - RR \$15,000 per day, repairs Directional Drilling 240,00 240,00 85.00 40,000 Vellsite Supervisor 45,00 IOA Overhead 8500/mo 9,00 90 9,90 Open Hole Logs \$4,000 per day 72,00 72.00 olids Control Equipment Cuttings Haul-off & Disposal 80,00 80,00 Surface Rental Equipment \$5,000 /d Drilling. Frac stack, light towers, generators, housing. 90,00 280,000 370,00 BOP Rental, stripper head 20,00 Pulling Unit 5 days, 4000/d 20,000 Acid crew to prep toe. 20,000 20,00 Acidizing Frac: see Prognosis above 2,400,00 2,400,00 Frac 50,00 Water Transfer 50,00 Completion Tools 76,50 76.50 51 frac plugs ased Hole Wireline & Perforating 52 stages, 10k lube. 384.00 15.00 399,00 Coiled Tubing / Snubbing Unit + Tools, Nitrogen 250,00 250,00 Flowback & Well Testing 75,00 75,00 Trucking 30,00 30.00 60,00 10,00 Environmental 10,000 5,00 5.00 Materials & Supplies Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction 10.00 10.00 50.00 70,00 378.67 104,87 265,80 5,50 2,50 ntinger TOTAL INTANGIBLES 5,581,799 115.500 7,952,069 2,202,27 52,500 rognosis: 3 string casing program. Tank battery allocated for 8 wells Drilling Facilities Completion Productio Tangibles Tangibles Tangibles Tangibles Total Cost Price/ft FOB Loc Tubulars Length Size Description Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00 78.00 78.00 1st Intermediate 4.500 9 5/8 40# J55/HCK ERW BTC \$43.00 193.50 193.50 18,90 18,90 1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00 Production Production 19,715 5 1/2 20# P110 Semi-Prem Smls \$38.00 749.17 749.17 Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00 115,70 115.70 Wellhead Equipment 25,00 30,00 55,000 Float Equipment & Centralizers, Wet Shoe. 75,00 75,00 Liner hanger, Packer, TAC, other Tools 20,00 20,00 Flowlines, Valves, Fittings, pipeline 9,37 9.375 Tanks 4 oil, 4 water (750 bbl) 43,75 43 75 Battery: Pumps /Valves/Connections 68,75 68.75 31,25 Battery: Meters, Automation 31.25 Separation Equipment: 6' x 15' tester, (2) 8' x 20' Heater Treater 101,25 85,000 16,25 Compressors/Dehydrators Gas Meter Run, flare, VRU, Combustor 20,00 25,00 45.00 ACT Pipeline LACT supplied by oil buyer. 6,25 Spill Containment 6.25 Artificial Lift ESP purchase, rental drive. 250,00 250,000 Electrical Installation 18,75 9,37 28,12 160.46 10% 19,438 Contingencies, taxes 113.95 3,000 24.07 2,049,485 TOTAL TANGIBLES 1,253,52 33,000 533,52 229,438 Total TOTAL WELL COST 3.455.79 649.020 281.938 10.001.5 Prepared By: Kelvin Fisher Date: 6/16/23 Drill & Complete 9.070.596 Approval: Date: Kelvin Fisher Partner Approval Amount: Joint Owne Working Interest: Joint Owner Approval: By execution of this AFE, the above signee is agreeing to be covered by the Operator's well control insurance and agreeing to the limits within and by obsculators into mice, no backet agrices a significant of a backet of the contract of the c Agree to decline coverage, provide proof, and hold harmless: By: Date: Released to Imaging: 2/7/2025 8:36:22 AM

Authority For Expenditure (AFE)

Drilling

tangible

12,00

6,00

50,00

20,00

92,50

540,00

50,00

50,00

16,00

Surface location is approximate and may be moved to find a suitable legal location free of terrain/obstacles/habitat/cultural/regulatory or any other surface use contrain

\$30,000 per day

Page 48 of 77

Project: Bond Field: Bone Spr

Field: Bone Sp Well: Bond 33 Location: SHL

Bone Spring Bond 33-34 Fed Com #211H SHL Unit M of Section 33, T185-R32E BHL Unit P of Section 34, T185-R32E Lea County, New Mexico TD (MD): 19 TVD: 9 Drilled Lateral Length: 10 Completed Lateral Length: 10 Page 49 of 77

AFE # TD (MD): 19,715 ft MD TVD: 9,500 ft eral Length: 10,460 ft VS

 Length:
 10,460
 ft VS

 Length:
 10,360
 ft

 Target:
 2nd Bone Spring

2500 gal/ft (617k bbl), 80 bpm. 199' stages = 52 stages, plug & perf frac. Rigless prep w/ acid crew. ESP for artifical lift.		Drilling		Completion		Production		Facilities	
	Code	Intangibles	Code	Intangibles	Code	Intangibles	Code	Intangibles	
Permits/ Well Signs		12,000							Ι
Damages/ Right of Way									
Title & Abstracts, Drilling Title Opinion									
Survey and Stake Location		6,000							
Locations and Roads - shared with 4 wells		50,000							
Frac Pit Shared w/ 4 wells				37,500					L
Conductor (drilled & set)		20,000							
Mobilization / Demobilization 5 days pre-spud + trucks & cranes / shared w/ 4 wells		92,500							
Drilling (Day Work) 18 days spud - RR \$30,000 per day		540,000							
Bits		50,000		3,000					
Downhole drilling tools & stabilization, survey tool		50,000							
Mud Logging 8 days \$2,000 per day		16,000							
Open Hole Surveys/ Gyro									
Water well, pump & line, water transfer	1	5,000	I	100,000	I				L
Water/Brine/Mud Hauling		10,000		20,000					l
Fresh Water \$ 1.50 10,000 bbl drilling 678,333 bbl compl'n (10% excess)		15,000	I	1,017,500	I				L
Brine Water		10,000							l
Fuel \$ 4.00 2,200 gal/day 52 Stages		158,400		561,600					Ļ
Mud & Chemicals Water based mud in lateral.	1	200,000		25,000	I				L
Tubular Inspection DP: Cat IV on 1 string / 4 wells. Casing: clean, drift, visual 3 strings.		30,000							Ļ
Drill string rental	_								ł
Casing Crew & LD Machine, CRT	_	50,000							ł
Welding	_	1,500							ł
Cementing	_	200,000							ł
Directional Drilling 16 days spud - RR \$15,000 per day, repairs	_	240,000							ł
Wellsite Supervisor	_	45,000		40,000					+
JOA Overhead 8500/mo		9,000		900					ł
Open Hole Logs	_								ł
Solids Control Equipment \$4,000 per day	-	72,000						-	ł
Cuttings Haul-off & Disposal	_	80,000							ł
Surface Rental Equipment \$5,000 /d Drilling. Frac stack, light towers, generators, housing.	-	90,000		280,000		-		-	ł
BOP Rental, stripper head	_							-	ł
Pulling Unit 5 days, 4000/d	-					20,000			ł
Acidizing Acid crew to prep toe.	-			20,000					ł
Frac Frac: see Prognosis above. Water Transfer	-			2,400,000 50,000	I				ł
	1		 						ł
Completion Tools 51 frac plugs	1			76,500 384,000		15,000			ł
Cased Hole Wireline & Perforating 52 stages, 10k lube.			I			15,000	<u> </u>		ł
Coiled Tubing / Snubbing Unit + Tools, Nitrogen Flowback & Well Testing	1		I	250,000		75,000			ł
Trucking		30.000		30.000		75,000			ł
I rucking Environmental	-	30,000		30,000					ł
Environmental Materials & Supplies	1	5,000		10,000					ł
	1	5,000		10,000				50,000	ł
Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction Contingencies 5%	1	10,000		265,800		5,500		2,500	
TOTAL INTANGIBLES		2.202.270		265,800 5,581,799		5,500 115.500		2,500 52.500	
		2,202,270		5,561,799		115,500		52,500	4
Prognosis: 3 string casing program. Tank battery allocated for 8 wells.									Ĩ
	1	Drilling		Completion		Production		Facilities	I
	Code	Tangibles	Code	Tangibles	Code	Tangibles	Code	Tangibles	1
Tubulars Length Size Description Price/ft FOB Loc					_				Ť
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00		78,000							t
1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00		193,500							

Authority For Expenditure (AFE)

Surface location is approximate and may be moved to find a suitable legal location free of terrain/obstacles/habitat/cultural/regulatory or any other surface use contrain

Prognosis: 3 string casi	ng program. Tan	k batt	tery allocated for 8 wells.										
						Drilling		Completion		Production		Facilities	
					Code	Tangibles	Code	Tangibles	Code	Tangibles	Code	Tangibles	Total Cost
Tubulars	Length Si	ize	Description	Price/ft FOB Loc									
Surface	1,300 13	3/8	54.5# J55 BTC ERW	\$60.00		78,000							78,000
1st Intermediate	4,500 9	5/8	40# J55/HCK ERW BTC	\$43.00		193,500							193,500
1st Intermediate	300 9 5	5/8	40# HCL-80 ERW BTC	\$63.00		18,900							18,900
Production						-							0
Production	19,715 5	1/2	20# P110 Semi-Prem Smls	\$38.00		749,170							749,170
Tubing	8,900 2	7/8	6.5# L80 EUE	\$13.00						115,700			115,700
Wellhead Equipment						25,000		30,000					55,000
Float Equipment & Cent	tralizers, Wet Sho	e.				75,000							75,000
Liner hanger, Packer, T.	AC, other Tools									20,000			20,000
													0
Flowlines, Valves, Fitting	gs, pipeline											9,375	9,375
												0	0
Tanks	4 oil, 4 water (750 b	obl)									43,750	43,750
Battery: Pumps /Valves	/Connections											68,750	68,750
Battery: Meters, Automa	ation											31,250	31,250
Separation Equipment:	6' x 15' tester, (2)	8' x 2	0' Heater Treater							85,000		16,250	101,250
Compressors/Dehydrate	ors											0	0
Gas Meter Run, flare, V	RU, Combustor									20,000		25,000	45,000
LACT	Pipeline LACT	supp	lied by oil buyer.									0	0
Spill Containment												6,250	6,250
Artificial Lift	ESP purchase	, rent	al drive.							250,000		0	250,000
Electrical Installation	•									18,750		9,375	28,125
												0	0
Contingencies, taxes	10%					113,957		3,000		24,070		19,438	160,465
TOTAL TANGIBLES						1,253,527		33,000		533,520		229,438	2,049,485
						Drilling		Completion		Production		Facilities	Total
TOTAL WELL COST						3,455,797		5,614,799		649,020		281,938	10,001,554
Prepared By:	Kelvin Fisher		Date	6/16/23		Drill & Cor	nplete	9,070,596					
Approval:			Date										
	Kelvin Fishe	r	Date										

By execution of this AFE, the above signee is agreeing to be covered by the Operator's well control insurance and agreeing to the limits within and carrier of such insurance, neither of which is guaranteed as sufficient by Operator. In order to decline coverage by Operator's well control insurance, you must sign below and provide a Certificate of Insurance with waiver of subtrogation prior to spud date and agree to hold Operator harmless for any loss to your interest not covered by your insurance or as otherwise set forth in Exhibit D of the Joint Operating Agreement. Agree to decline coverage, provide proof, and hold harmless:

By:______ Released to Imaging: 2/7/2025 8:36:22 AM

Partner Approval

Joint Owner: Working Interest:

Date:

Amount:

Joint Owner Approval:

				Sar Sub	OIL CONSERVATI nta Fe, New Mex Exhibit No. C-5 mitted by: PBEX, Date: February Case No. 24185
DOCUMENT	PARTY	ADDRESS	TRACKING NUMBER	DELIVERY DATE	
Well Proposals, Bone Spring - N2 & S2		12885 State Route F, Rolla, MO 65401	9589 0710 5270 0583 5150 11	Not signed for	
(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Aimee Lane Campbell	12885 State Route W, Rolla, MO 65401	9589 0710 5270 0583 5150 28	-	Assigned to us
			0000 07 10 027 0 0000 0100 20	notamou	New Address:
Well Proposals, Bone Spring - N2 (101H-103H, 201H, 203H, 205H)	Ann C. Johnson Trust dtd 3.28.2001	Ann C. Johnson, Trustee, 13408 Summit Hills Place, Albuquerque NM 87112	9589 0710 5270 0583 5150 35	10/19/2023	1710 Monte Largo Dr NE, Albuquerque,
Well Proposals, Bone Spring - N2				RETURNED	
(101H-103H, 201H, 203H, 205H)	Bean Family LC	PO Box 1738, Roswell, NM 88202	9589 0710 5270 0583 5150 42	Remailed 11/10/23	
Well Proposals, Bone Spring - S2					
(104H-106H, 207H, 209H, 211H)	Billy Smartt	1308 East 13th St, Sweetwater, TX 79556	9589 0710 5270 0583 5150 59	10/17/2023	
Well Proposals, Bone Spring - N2					
(101H-103H, 201H, 203H, 205H)	Blackbird Royalty LLC	1710 W. 3rd St., Roswell, NM 88201	9589 0710 5270 0583 5150 66	Not signed for?	
Well Proposals, Bone Spring - N2 & S2	Carol Louise Johnson Revocable Trust	Carol Louise Johnson, Trustee, 1617 Valdez, N.E.,			
(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	(2004)	Albuquerque, NM 87112	9589 0710 5270 0583 5150 73	10/10/2023	
Well Proposals, Bone Spring - S2					
(104H-106H, 207H, 209H, 211H)	Centennial LLC	PO Box 1837, Roswell, NM 88202	9589 0710 5270 0583 5150 80	10/10/2023	
Well Proposals, Bone Spring - N2					
(101H-103H, 201H, 203H, 205H)	Centerpoint Resources Inc.	PO Box 1821, Midland, TX 79702	9589 0710 5270 0583 5150 97	10/10/2023	
Well Proposals, Bone Spring - N2 & S2	·	6301 Deauville Blvd, Midland, TX 79706	9589 0710 5270 0583 5151 03	10/10/2023	
(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Chevron USA Inc.	1400 Smith St, Houston TX 77002	9589 0710 5270 0583 5151 10	10/12/2023	
Well Proposals, Bone Spring - S2					
(104H-106H, 207H, 209H, 211H)	COG Operating LLC	600 W. Illinois Ave, Midland, TX 79701, Attn: JAH	9589 0710 5270 0583 5151 27	10/5/2023	
Well Proposals, Bone Spring - S2		,			
(104H-106H, 207H, 209H, 211H)	Concho Oil & Gas LLC	600 W. Illinois Ave, Midland, TX 79701, Attn: JAH	9589 0710 5270 0583 5151 27	10/5/2023	
Well Proposals, Bone Spring - S2		PO Box 596, Andrews, TX 79714	9589 0710 5270 0583 5151 34	10/6/23	
(104H-106H, 207H, 209H, 211H)	Dan W. & Sandra Lynn Snow	PO Box 1277, Andrews TX 79714	9589 0710 5270 0583 5151 41	10/6/23	
Well Proposals, Bone Spring - S2	Dan W. & Sandra Lynn Show	1508 33rd St, Ogden, UT 84403	9589 0710 5270 0583 5151 58	10/10/23	
(104H-106H, 207H, 209H, 211H)	Deborah Badger	2616 Bonneville Terrace, Ogden, UT 84403	9589 0710 5270 0583 5151 65	RETURNED	
Well Proposals, Bone Spring - S2	Deboran badger		3363 0710 3270 0363 3131 03	HEIONNED	
(104H-106H, 207H, 209H, 211H)	Double R Oil & Gas LLC	PO Box 26, Lovington, NM 88260	9589 0710 5270 0583 5151 72	10/10/2023	
Well Proposals, Bone Spring - S2			5555 57 10 5270 0565 5151 72	10/10/2023	
(104H-106H, 207H, 209H, 211H)	Double R Pipe & Supply	PO Box 26, Lovington, NM 88260	9589 0710 5270 0583 5151 72	10/10/2023	
Well Proposals, Bone Spring - N2	bounce in File & Supply	2810 Beverly Ave, Roswell, NM 88201	9589 0710 5270 0583 5151 72 9589 0710 5270 0583 5151 89	10/10/2023	├
(101H-103H, 201H, 203H, 205H)	Gary Rogers and Mary Rogers	1106 W. Summit St, Roswell, NM 88201	9589 0710 5270 0583 5151 89 9589 0710 5270 0583 5151 96	Returned	
Well Proposals, Bone Spring - S2	oury nogers and ridly nogers	1100 W. JUHIHIR JI, NUSWER, NPI 00205	2202 01 10 2510 0202 2121 30	netuilleu	├ ────┤
(104H-106H, 207H, 209H, 211H)	GorpuTuckor	1200 NW/ 5th St. Androws, TX 20214	9589 0710 5270 0583 5152 02	10/5/2023	
(104H-106H, 207H, 209H, 211H) Well Proposals, Bone Spring - N2 & S2	Gerry Tucker	1300 NW 5th St, Andrews, TX 79714	9309 07 10 3270 0383 3132 02	10/5/2023	├ ────┤
	Halstead Trust	DO Poy 229 Soin Orogon 07274	9589 0710 5270 0583 5152 19	10/6/0000	
(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)		PO Box 228, Scio, Oregon 97374	9309 07 10 3270 0383 3132 19	10/6/2023	├ ──── ├
Well Proposals, Bone Spring - N2 & S2		1017 Dam Moure N.E. Albumorene MM 07400	0500 0710 5070 0500 5150 00	DETUDUES	
(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Hazel Vance & Lloyd Wayne, JTWROS	1017 Bryn Mawr, N.E., Albuquerque, NM 87106	9589 0710 5270 0583 5152 26	RETURNED	├──── ┤
Well Proposals, Bone Spring - N2	James C. Chartle MD	717 Engine Diago N.E. Cto 25 Albumurer MM 07100	0500 0710 5070 0500 5450 00	"Vacant" but hasn't	
(101H-103H, 201H, 203H, 205H)	James S. Shortle MD	717 Encino Place, N.E., Ste 25, Albuquerque, NM 87102	9589 0710 5270 0583 5152 33	been returned yet	┨────┤
Well Proposals, Bone Spring - S2					
(104H-106H, 207H, 209H, 211H)	Judah Oil LLC	PO Box 568, Artesia, NM 88211	9589 0710 5270 0583 5152 40	10/10/2023	ļ
Well Proposals, Bone Spring - N2 & S2		a/k/a Judy Reynolds West, 500 Main Avenue SW #1948,			
(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Judith A. West	Cullman, AL 35055	9589 0710 5270 0583 5152 64	10/18/2023	
Well Proposals, Bone Spring - N2		Lucille B. Katz, Trustee, 3122 Mt. Acmar Court, San Diego, CA			

92111

PO Box 244, Buckner, MO 64016

PO Box 568, Artesia, NM 88211

4725 Holladay Blvd, Suite 220, Holladay, UT 84117

9589 0710 5270 0583 5152 57

9589 0710 5270 0583 5152 71

9589 0710 5270 0583 5152 88

9589 0710 5270 0583 5152 95

RETURNED

10/10/2023

10/16/2023

11/14/23 Assigned to us

RETURNED, Remailed

Katz Family 1990 Trust

Krista Leigh Culberson

Levi Oil and Gas LLC

Long LLC

DATE 10/2/2023

10/2/2023

10/2/2023 10/2/2023 10/2/2023 10/2/2023 10/2/2023 10/2/2023 10/2/2023 10/2/2023 10/2/2023 10/2/2023 10/2/2023 10/2/2023 10/2/2023 10/2/2023 10/2/2023 10/2/2023 10/2/2023 10/2/2023 10/2/2023 10/2/2023

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(101H-103H, 201H, 203H, 205H)

Well Proposals, Bone Spring - S2 (104H-106H, 207H, 209H, 211H)

Well Proposals, Bone Spring - N2 & S2

Well Proposals, Bone Spring - N2 & S2

(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)

(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)

	Well Proposals, Bone Spring - N2 & S2		12885 State Route F, Rolla, MO 65401	9589 0710 5270 0583 5153 01	"In transit"	
0/2/2023	(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Mackinnon Dean Campbell	12885 State Route W, Rolla, MO 65401	9589 0710 5270 0583 5153 18		Assigned to us
	Well Proposals, Bone Spring - S2		1700 N Lincoln St, Suite 3700, Denver, CO 80203	9589 0710 5270 0583 5153 25	10/23/23	
0/2/2023	(104H-106H, 207H, 209H, 211H)	Magnum Hunter Production Inc.	c/o Coterra Energy, 600 N. Marienfeld St, Midland, TX 79701	9589 0710 5270 0583 5153 32	10/4/23	
0,2,2020	Well Proposals, Bone Spring - N2 & S2				RETURNED	
0/2/2023	(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Marathon Oil Permian LLC	5555 San Felipe St, Houston, TX 77056	9589 0710 5270 0583 5153 49	Remailed 12/6/23	
0,2,2020	Well Proposals, Bone Spring - N2 & S2	Martha L. Roberts Revocable Trust dtd	Martha L. Roberts, Trustee, 3101 Castlerock Road, Villa 58,		10110100 1270720	
0/2/2023	(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	8.9.11	Oklahoma City, OK 73120	9589 0710 5270 0583 5153 56	10/6/2023	
0/2/2020	Well Proposals, Bone Spring - N2 & S2	0.0.11	Okanoma Oky, Ok 70120	5365 07 10 3270 0365 5135 50	10/0/2023	
0/2/2023	(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	McKay Living Trust	PO Box 2014, Roswell, NM 88202	9589 0710 5270 0583 5153 63	10/11/2023	
0/2/2023	Well Proposals, Bone Spring - S2	Mickay Living Hust	FO B0X 2014, N03Well, N1188202	5365 0710 5270 0585 5155 05	10/11/2023	
0/2/2023	(104H-106H, 207H, 209H, 211H)	Mal/au Patroloum Corporation	2213 Le Mans Dr, Carrollton, TX 75006	9589 0710 5270 0583 5153 70	10/6/2023	
0/2/2023		McKay Petroleum Corporation	2213 Le Maris DI, Carrollon, TX 75006	9589 0710 5270 0583 5153 70	10/6/2023	
	Well Proposals, Bone Spring - S2					
0/2/2023	(104H-106H, 207H, 209H, 211H)	Monica Celeste Mann	2502 Karat Drive, San Antonio, TX 78232	9589 0710 5270 0583 5153 87	"In transit"	
	Well Proposals, Bone Spring - S2					
0/2/2023	(104H-106H, 207H, 209H, 211H)	MRC Delaware Resources LLC	5400 LBJ Freeway, Suite 1500, Dallas, TX 75240	9589 0710 5270 0583 5153 94	10/5/2023	
	Well Proposals, Bone Spring - S2					
0/2/2023	(104H-106H, 207H, 209H, 211H)	MRC Explorers Resources LLC	5400 LBJ Freeway, Suite 1500, Dallas, TX 75240	9589 0710 5270 0583 5153 94	10/5/2023	
	Well Proposals, Bone Spring - N2		One Lincoln Center, 5400 LBJ Freeway, Suite 1500, Dallas,			
0/2/2023	(101H-103H, 201H, 203H, 205H)	MRC Permian Company	TX 75240	9589 0710 5270 0583 5153 94	10/5/2023	
	Well Proposals, Bone Spring - S2					
0/2/2023	(104H-106H, 207H, 209H, 211H)	MRC Spiral Resources	5400 LBJ Freeway, Suite 1500, Dallas, TX 75240	9589 0710 5270 0583 5153 94	10/5/2023	
	Well Proposals, Bone Spring - N2 & S2				RETURNED	
0/2/2023	(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	MTT LLC	1719 Gaye Drive, Roswell, NM 88201	9589 0710 5270 0583 5154 00	Remailed 10/12/23	
	Well Proposals, Bone Spring - S2					
0/2/2023	(104H-106H, 207H, 209H, 211H)	Norton LLC	60 Beach Avenue, South Dartmouth, MA 02748	9589 0710 5270 0583 5154 17	10/6/2023	
	Well Proposals, Bone Spring - N2	Phil H. Weldon & Loretta L Weldon Family	Donald Kenneth Shaw, Trustee, 2452 Missouri Avenue, Las			
0/2/2023	(101H-103H, 201H, 203H, 205H)	Trust	Cruces, NM 88001	9589 0710 5270 0583 5154 24	10/6/2023	Assigned to us
	Well Proposals, Bone Spring - N2 & S2					_
.0/2/2023	(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Prospector LLC	PO Box 429, Roswell, NM 88202	9589 0710 5270 0583 5154 31	10/5/2023	
	Well Proposals, Bone Spring - N2 & S2		·			
0/2/2023	(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Read & Stevens Inc.	400 N. Pennsylvania Ave, Roswell, NM 88201	9589 0710 5270 0583 5154 48	10/5/2023	
0/2/2020	Well Proposals, Bone Spring - N2				10/0/2020	
10/2/2023	(101H-103H, 201H, 203H, 205H)	Rick Coll and Sharon Coll	5081 Saquaro, Roswell, NM 88201	9589 0710 5270 0583 5154 55	10/16/2023	
0/2/2020	Well Proposals, Bone Spring - N2 & S2			0000 07 10 027 0 0000 0104 00	10/10/2020	
0/2/2023	(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Robert Garcia	12318 West Firebird Dr, Sun City West, AZ 85375	9589 0710 5270 0583 5154 62	RETURNED	Deceased?
.0/2/2023	Well Proposals, Bone Spring - N2 & S2		12010 West Hitblid DI, Sun Oity West, Az 03075	5565 07 10 5270 0565 5154 02	REFORMED	Deceased
0/2/2023	(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Robinson Resources	PO Box 7388, The Woodlands, TX 77387	9589 0710 5270 0583 5154 79	10/16/2023	
0/2/2023	Well Proposals, Bone Spring - N2 & S2	Robinson Resources	PO Box 7388, The Wooddanus, TX 77387	9389 0710 3270 0383 3134 79	10/10/2023	
0/0/0000		Cabulta Dranatia a LLO			10/5/0000	
0/2/2023	(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Schultz Properties LLC	9241 LBJ Freeway, Suite 100, Dallas TX 75243	9589 0710 5270 0583 5154 86	10/5/2023	
	Well Proposals, Bone Spring - N2 & S2				RETURNED, Remailed	
0/2/2023	(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Sherrfive LP	8112 Eagle Pointe, Montgomery TX 77316	9589 0710 5270 0583 5154 93	10.12.23	
	Well Proposals, Bone Spring - N2 & S2					
0/2/2023	(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Snow Oil & Gas Inc.	PO Box 1277, Andrews, TX 79714	9589 0710 5270 0583 5155 09	10/6/2023	
	Well Proposals, Bone Spring - N2					
.0/2/2023	(101H-103H, 201H, 203H, 205H)	Southwest Petroleum Land Services LLC	1901 W. 4th St, Roswell, NM 88201	9589 0710 5270 0583 5155 16	Not signed for?	
	Well Proposals, Bone Spring - N2 & S2				RETURNED	
0/2/2023	(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	St. Edward Catholic School	805 Walter Street, Carlsbad, NM 88220	9589 0710 5270 0583 5155 23	Remailed 10/30/23	
	Well Proposals, Bone Spring - N2 & S2		812 Eagle Pointe, Montgomery TX 77316	7022 2410 0000 8087 3073	10/16/23	
0/12/2023	(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Sherrfive LP	18822 Autumn Breeze Dr, Spring TX 77379	7022 2410 0000 8087 3066	RETURNED	
	Well Proposals, Bone Spring - N2 & S2					
0/12/2023	(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	MTT LLC	2706 Gaye Dr, Roswell, NM 88201	7022 2410 0000 8087 3059	10/14/2023	
	Well Proposals, Bone Spring - N2 & S2		c/o Roman Catholic Diocese of Las Cruces, 1280 Med Park			
0/30/2023	(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	St. Edward Catholic School	Drive, Las Cruces, NM 88005	9589 0710 5270 0583 5191 63	11/3/2023	
	Well Proposals, Bone Spring - N2					
		1		1	1	

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	Well Proposals, Bone Spring - N2 & S2	Krista Leigh Culberson a/k/a Krista Leigh				
11/14/2023	(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Weldon	1328 N Inca Drive, Independence, MO 64056	9589 0710 5270 0583 5197 05	11/18/2023	
	Well Proposals, Bone Spring - N2 & S2					
12/6/2023	(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Marathon Oil Permian LLC	990 Town & Country Blvd, Houston, TX 77024	9589 0710 5270 0583 5201 83	12/11/2023	
	Well Proposals, Bone Spring - N2 & S2					
12/11/2023	(101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Carlotta Francis	4909 Evergreen Dr, Farmington, NM 87402	7022 2410 0000 8088 4918	12/15/2023	
	Well Proposals, Bone Spring - N2					
12/11/2023	(101H-103H, 201H, 203H, 205H)	Red Bird Ventures Inc.	15814 Champion Forest Dr PMB 250, Houston, TX 77379	7022 2410 0000 8088 4925		
	Well Proposals, Bone Spring - N2					
12/11/2023	(101H-103H, 201H, 203H, 205H)	Wadi Petroleum Inc.	13231 Champion Forest Drive Suite 401, Houston, TX 77069	7022 2410 0000 8088 4932		
	Well Proposals, Bone Spring - S2		One Lincoln Center, 5400 LBJ Freeway, Suite 1500, Dallas,			
12/12/2023	(104H-106H, 207H, 209H, 211H)	MRC Permain	TX 75240	9589 0710 5270 0583 5202 06	signed, date unknonw	
	Well Proposals, Bone Spring - S2					
12/12/2023	(104H-106H, 207H, 209H, 211H)	Centerpoint Resources Inc.	PO Box 1821, Midland, TX 79702	9589 0710 5270 0583 5201 90	12/15/2023	
	Well Proposals, Bone Spring - S2					·
12/12/2023	(104H-106H, 207H, 209H, 211H)	Bean Family LC	PO Box 45750, Rio Rancho, NM 87174	9589 0710 5270 0583 5202 13		
12/1/2023	N2 & S2 Comm Agreement (as RTO)	XTO Holdings LLC	22777 Springwoods Village Pkwy, Spring, TX 77389	9589 0710 5270 0583 5201 76	Not signed for	
	N2 JOA & N2 Comm Agreement					
12/4/2023	S2 JOA & S2 Comm Agreement	Bean Family Limited Company	PO Box 45750, Rio Rancho, NM 87174	9589 0710 5270 0583 5198 66	12/8/2023	
12/4/2023	S2 JOA & S2 Comm Agreement	Billy Smartt	1308 East 13th St, Sweetwater, TX 79556	9589 0710 5270 0583 5198 80	RETURNED	
12/4/2023	N2 JOA & N2 Comm Agreement	Blackbird Royalty LLC	1710 W. 3rd St, Roswell, NM 88201	9589 0710 5270 0583 5198 73	12/6/2023	
	N2 JOA & N2 Comm Agreement					
12/4/2023	S2 JOA & S2 Comm Agreement	Carlotta Francis	4909 Evergreen Dr, Farmington, NM 87402	9589 0710 5270 0583 5199 03	12/6/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Carol Louise Johnson Rev Trust	Carol Louise Johnson, Trustee, 1617 Valdez, NE,	9589 0710 5270 0583 5198 97	12/7/2023	
	N2 JOA & N2 Comm Agreement					
12/4/2023	S2 JOA & S2 Comm Agreement	Centerpoint Resources Inc.	PO Box 1821, Midland, TX 79702	9589 0710 5270 0583 5199 10	12/7/2023	
	N2 JOA & N2 Comm Agreement					
12/4/2023	S2 JOA & S2 Comm Agreement	Chevron USA Inc.	6301 Deauville Blvd, Midland, TX 76706	9589 0710 5270 0583 5199 27	12/5/2023	
12/4/2023	S2 JOA & S2 Comm Agreement	Dan W. & Sandra Lynn Snow	PO Box 596, Andrews, TX 79714	9589 0710 5270 0583 5199 34	12/6/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Gary Rogers & Mary Rogers	2810 Beverly Avenue, Roswell, NM 88201	9589 0710 5270 0583 5199 41	12/6/2023	
12/4/2023	S2 JOA & S2 Comm Agreement	Gerry Tucker	1300 NW 5th St, Andrews, TX 79714	9589 0710 5270 0583 5199 58	12/5/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Judith A. West aka Judy Reynolds West	500 Main Avenue SW 1948, Cullman, AL 35055	9589 0710 5270 0583 5199 65	12/7/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Katz Family 1990 Trust	Lucille B. Katz, Trustee, 3122 Mt. Acmar Court, San Diego CA	9589 0710 5270 0583 5199 72	RETURNED	
12/4/2023	N2 JOA & N2 Comm Agreement	Long LLC	4725 Holladay Blvd, Suite 220, Holladay, UT 84117	9589 0710 5270 0583 5199 89	12/8/2023	
	N2 JOA & N2 Comm Agreement					
12/4/2023	S2 JOA & S2 Comm Agreement	Marathon Oil Permian LLC	990 Town & Country Blvd, Houston, TX 77024	9589 0710 5270 0583 5199 96	12/7/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Martha L. Roberts Rev Trust dtd 8.9.11	Martha L. Roberts, Trustee, 3101 Castlerock Rd, Villa 58,	9589 0710 5270 0583 5200 08	12/6/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	McKay Living Trust	PO Box 2014, Roswell, NM 88202	9589 0710 5270 0583 5200 15	12/6/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	McKay Petroleum Corporation	2213 Le Mans Dr, Carollton, TX 75006	9589 0710 5270 0583 5200 22	12/6/2023	
	N2 JOA & N2 Comm Agreement		One Lincoln Center, 5400 LBJ Freeway Suite 1500, Dallas, TX			
12/4/2023	S2 JOA & S2 Comm Agreement	MRC Permian Company	75240	9589 0710 5270 0583 5200 39	12/7/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	MTT LLC	1719 Gaye Dr, Roswell, NM 88201	9589 0710 5270 0583 5200 46	Not signed	
12/4/2023	N2 JOA & N2 Comm Agreement	Prospector LLC	PO Box 429, Roswell, NM 88202	9589 0710 5270 0583 5200 53	12/6/2023	
	N2 JOA & N2 Comm Agreement					
12/4/2023	S2 JOA & S2 Comm Agreement	Read & Stevens Inc.	400 N. Pennsylvania Ave, Roswell, NM 88201	9589 0710 5270 0583 5200 60	12/6/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Red Bird Ventures Inc.	15814 Champion Forest Dr PMB 250, Houston, TX 77379	9589 0710 5270 0583 5201 52	In transit indefinitely	
12/4/2023	N2 JOA & N2 Comm Agreement	Rick Coll & Sharon Coll	5081 Saquero, Roswell, NM 88201	9589 0710 5270 0583 5200 77	12/6/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Robert Garcia	12318 West Firebird Dr, Sun City West, AZ 85375	9589 0710 5270 0583 5200 84	RETURNED (Forward	
12/4/2023	N2 JOA & N2 Comm Agreement	Robinson Resources	PO Box 7388, The Woodlands TX 77387	9589 0710 5270 0583 5200 91	12/13/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Schutlz Properties LLC	9241 LBJ Freeway Suite 100, Dallas, TX 75243	9589 0710 5270 0583 5201 07	12/7/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Sherrfive LP	8112 Eagle Pointe, Montgomery, TX 77316	9589 0710 5270 0583 5201 14	12/7/2023	
	N2 JOA & N2 Comm Agreement				RETURNED	
12/4/2023	S2 JOA & S2 Comm Agreement	Snow Oil & Gas Inc.	PO Box 1277, Andrews, TX 79714	9589 0710 5270 0583 5201 21	(Unclaimed); Remailed	
12/4/2023	N2 JOA & N2 Comm Agreement	Southwest Petroleum Land Services LLC	1901 W. 4th St, Roswell, NM 88201	9589 0710 5270 0583 5201 38	12/6/2023	

	N2 JOA & N2 Comm Agreement					
2/4/2023	S2 JOA & S2 Comm Agreement	St. Edward Catholic School	805 Walter St, Carlsbad, NM 88220	9589 0710 5270 0583 5201 45	RETURNED	
						Notified of ne
						address: 575
						Dairy Ashford
						Rd, Suite 350,
						Houston, TX
12/4/2023	N2 JOA & N2 Comm Agreement	Wadi Petroleum Inc.	13231 Champion Forest Drive Suite 401, Houston, TX 77069	9589 0710 5270 0583 5201 69	1/12/2024	
12/4/2020	N2 JOA & N2 Comm Agreement			0000 0710 0270 0000 0201 00	1/12/2024	,,,,,,
1/10/0004	5	Snow Oil & Gas Inc.	010 E. Droodway, Androwa TV 70714	7002 2410 0000 8088 4772	Unsigned	
1/16/2024	S2 JOA & S2 Comm Agreement		818 E. Broadway, Andrews TX 79714		Unsigned	
3/22/2024	N2 JOA & S2 JOA	St. Edward Catholic School	c/o Roman Catholic Diocese of Las Cruces, 1280 Med Park	9589 0710 5270 0583 5219 37	3/28/2024	
		Double R Oil & Gas LLC				
3/22/2024	N2 JOA	Double R Pipe & Supply	PO Box 26, Lovington, NM 88260	9589 0710 5270 0583 5219 44	3/28/2024	
3/22/2024	N2 JOA	Judah Oil LLC	PO Box 568, Artesia, NM 88211	9589 0710 5270 0583 5219 51	3/27/2024	
3/22/2024	N2 JOA	Levi Oil and Gas LLC	PO Box 568, Artesia, NM 88211	9589 0710 5270 0583 5219 68	3/27/2024	
		MRC Delaware LLC				
		MRC Explorers Resources LLC				
		MRC Permian Company LLC				
3/22/2024	N2 JOA	MRC Spiral Resources	5400 LBJ Freeway, Suite 1500, Dallas, TX 75240	9589 0710 5270 0583 5219 75	3/27/2024	
512212024			J400 LDJ HEEWAY, JUILE 1300, DallaS, IX /3240	2202.01.10.2510.0202.0513.12	3/2//2024	
				l		<u> </u>
						
8/14/2024	Info letter to WIO with footage calls - N2 & S2	Bean Family Limited Company	PO Box 45750, Rio Rancho, NM 87174	9589 0710 5270 1252 1182 98	8/27/2024	
3/14/2024	Info letter to WIO with footage calls - N2 & S2	Chevron USA Inc.	6301 Deauville Blvd, Midland, TX 76706	9589 0710 5270 1252 1182 81	8/16/2024	
3/14/2024	Info letter to WIO with footage calls - N2 & S2	Marathon Oil Permian LLC	990 Town & Country Blvd, Houston, TX 77024	9589 0710 5270 1252 1182 74	8/20/2024	
3/14/2024	Info letter to WIO with footage calls - N2 & S2	Mecca Exploration	3838 Oaklawn Ave, Suite 1525, Dallas, TX 75219	9589 0710 5270 1252 1182 67	RETURNED	
3/14/2024	Info letter to WIO with footage calls - N2 & S2	MRC Permian Company	5400 LBJ Freeway, Suite 1500, Dallas, TX 75240	9589 0710 5270 1252 1174 99	Return to Sender?	
3/14/2024	Info letter to WIO with footage calls - N2 & S2	Read & Stevens Inc.	400 N. Pennsylvania Ave, Roswell, NM 88201	9589 0710 5270 1252 1174 82	RETURNED, Remailed	
8/14/2024	Info letter to WIO with footage calls - N2 & S2	Snow Oil & Gas Inc.	PO Box 1277, Andrews TX 79714	9589 0710 5270 1252 1174 75	8/23/2024	
8/14/2024	Info letter to WIO with footage calls - N2 & S2	St. Edward Catholic School	c/o Roman Catholic Diocese of Las Cruces, 1280 Med Park	9589 0710 5270 1252 1174 68	0,20,2021	
9/5/2024	Info letter to WIO with footage calls - N2 & S2	Read & Stevens Inc.	300 N. Marienfeld St, Suite 1000, Midland, TX 79701	9589 0710 5270 1252 1174 00		1
9/3/2024		Redu & Stevens IIIC.	Soo N. Mariemeta St, Suite 1000, Midtand, 1X 79701	9389 07 10 3270 1232 1184 10		ł
0/4 4/000 4		Querel I autica la barra a Davi Tavat	Ormell autor laborary Truster 40473/alder NE		0/00/0004	
8/14/2024	Info letter to WIO with footage calls - N2	Carol Louise Johnson Rev Trust	Carol Louise Johnson, Trustee, 1617 Valdez, NE,	9589 0710 5270 1252 1174 51	8/20/2024	
8/14/2024	Info letter to WIO with footage calls - N2	Coll, Rick & Sharon	5081 Saquero, Roswell, NM 88201	9589 0710 5270 1252 1174 44	8/23/2024	
8/14/2024	Info letter to WIO with footage calls - N2	Garcia, Robert	13601 N. Emberwood Dr, Sun City, AZ 85351	9589 0710 5270 1252 1174 37	8/19/2024	
8/14/2024	Info letter to WIO with footage calls - N2	Hazel M. Vance & Lloyd G. Wayne, JT	121 Riffe Br, Delbarton, WV 25670	9589 0710 5270 1252 1174 20	8/26/2024	
8/14/2024	Info letter to WIO with footage calls - N2	Katz Family 1990 Trust	207 Thomas St Suite 100, Jenkintown, PA 19046	9589 0710 5270 1252 1174 13	8/20/2024	
8/14/2024	Info letter to WIO with footage calls - N2	Long LLC	4725 Holladay Blvd, Suite 220, Holladay, UT 84117	9589 0710 5270 1252 1151 98	8/27/2024	
8/14/2024	Info letter to WIO with footage calls - N2	Martha L. Roberts Rev Trust	Martha L. Roberts, Trustee, 3101 Castlerock Rd, Villa 58,	9589 0710 5270 1252 1151 81	8/16/2024	
8/14/2024	Info letter to WIO with footage calls - N2	McKay Living Trust	PO Box 2014, Roswell, NM 88202	9589 0710 5270 1252 1151 74	8/20/2024	
8/14/2024	Info letter to WIO with footage calls - N2	McKay Petroleum Corporation	2213 Le Mans Dr, Carollton, TX 75006	9589 0710 5270 1252 1151 67		
3/14/2024	Info letter to WIO with footage calls - N2	MTT, LLC	1719 Gaye Dr, Roswell, NM 88201	9589 0710 5270 1252 1151 50	RETURNED, Remailed	
3/14/2024 3/14/2024	Info letter to WIO with footage calls - N2	Prospector, LLC	PO Box 429, Roswell, NM 88202	9589 0710 5270 1252 1151 30 9589 0710 5270 1252 1151 43	8/19/2024	1
3/14/2024 3/14/2024	Info letter to WIO with footage calls - N2	Red Bird Ventures Inc.	15814 Champion Forest Dr PMB 250, Houston, TX 77379	9589 0710 5270 1252 1151 43 9589 0710 5270 1252 1151 36	0/19/2024	+
	-		· · ·		0/04/0555	
8/14/2024	Info letter to WIO with footage calls - N2	Robinson Resources	PO Box 7388, The Woodlands TX 77387	9589 0710 5270 1252 1151 29	8/21/2024	
8/14/2024	Info letter to WIO with footage calls - N2	Rogers, Gary & Mary	2810 Beverly Ave, Roswell, NM 88201	9589 0710 5270 1252 1151 12	8/24/2024	
3/14/2024	Info letter to WIO with footage calls - N2	Schultz Properties, LLC	9241 LBJ Freeway Suite 100, Dallas, TX 75243	9589 0710 5270 1252 1151 05	8/19/2024	
3/14/2024	Info letter to WIO with footage calls - N2	Sherrfive, LP	8112 Eagle Pointe, Montgomery, TX 77316	9589 0710 5270 1252 1150 99	8/19/2024	
3/14/2024	Info letter to WIO with footage calls - N2	Southwest Petroleum Land Services LLC	1901 W. 4th St, Roswell, NM 88201	9589 0710 5270 1252 1150 82	8/17/2024	
3/14/2024	Info letter to WIO with footage calls - N2	Wadi Petroleum Inc.	575 N Dairy Ashford Rd, Suite 350, Houston, TX 77079	9589 0710 5270 1252 1150 75		
3/14/2024	Info letter to WIO with footage calls - N2	West, Judith A.	500 Main Avenue SW 1948, Cullman, AL 35055	9589 0710 5270 1252 1150 68	8/22/2024	
8/14/2024	Info letter to WIO with footage calls - N2	Blackbird Royalty LLC	1710 W. 3rd St, Roswell, NM 88201	9589 0710 5270 1252 1150 51	8/17/2024	İ
	Info letter to WIO with footage calls - N2	MTT, LLC	2706 Gaye Dr, Roswell, NM 88201	9589 0710 5270 1252 1184 03	0/1//2024	<u> </u>
			2700 0490 D1, 103W04, 1411 00201	0000 07 10 02 / 0 1202 1104 03	1	ł
0/14/0004	Info lottox to M/IO with foots as a sile - 00	COC Operating LLO & Courts - Oil & C	COOW Winsis Ave Midland TV 70704		0/40/000 1	
8/14/2024	Info letter to WIO with footage calls - S2	COG Operating LLC & Concho Oil & Gas	600 W. Illinois Ave, Midland, TX 79701	9589 0710 5270 1252 1150 44	8/19/2024	
8/14/2024	Info letter to WIO with footage calls - S2	Double R Oil & Gas LLC & Double R Pipe &	PO Box 26, Lovington, NM 88260	9589 0710 5270 1252 1150 37	8/20/2024	
3/14/2024	Info letter to WIO with footage calls - S2	Judah Oil LLC & Levi Oil and Gas LLC	PO Box 568, Artesia, NM 88211	9589 0710 5270 1252 1150 20	8/19/2024	

		MRC Delaware Resources LLC, MRC				
8/14/2024	Info letter to WIO with footage calls - S2	Explorers Resources LLC, & MRC Spiral	5400 LBJ Freeway, Suite 1500, Dallas, TX 75240	9589 0710 5270 1252 1150 13	8/19/2024	
8/14/2024 8/14/2024	Info letter to WIO with footage calls - S2	Smartt, Billy	770 Lacy Dr, Lipan, TX 76462	9589 0710 5270 1252 1150 15	RETURNED	
B/14/2024	Info letter to WIO with footage calls - S2	Snow, Dan W. & Sandra	PO Box 1277, Andrews TX 79714	9589 0710 5270 1252 1152 80	8/19/2024	
8/14/2024	Info letter to WIO with footage calls - S2	Tucker, Gerry	1300 NW 5th St, Andrews, TX 79714	9589 0710 5270 1252 1152 73	8/16/2024	
0/14/2024			1000 NW 3010L, Aldrews, 1773714	3363 07 10 3270 1232 1132 73	0/10/2024	
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,	Avant Operating LLC, Double Cabin				
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2	Minerals, LLC & Legion Production Partners				
9/19/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	LLC	1515 Wynkoop St, Suite 700, Denver, CO 80202	9589 0710 5270 1252 1187 24		
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Bean Family Limited Company	PO Box 45750, Rio Rancho, NM 87174	9589 0710 5270 1252 1187 31	9/25/2024	
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,					
9/19/2024	203H, 205H); New N2 BS OA; Fed Comm Agmt; State Comm	BEXP II Alpha LLC, BEXP II Omega LLC	5914 W. Courtyard Dr, Suite 340, Austin, TX 78730	9589 0710 5270 1252 1187 48	9/23/2024	
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Blackbird Royalty LLC	1710 W. 3rd, Roswell, NM 88201	9589 0710 5270 1252 1187 55	9/23/2024	
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Camterra Resources Partners Ltd	100 Crescent Court, Suite 1800, Dallas, TX 75201	9589 0710 5270 1252 1187 62	Returned	
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Carol Louise Johnson Revocable Trust	1617 Valdez NE, Albuquerque, NM 87112	9589 0710 5270 1252 1187 79	9/23/2024	
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Chevron USA Inc.	6301 Deauville Blvd, Midland, TX 79706	9589 0710 5270 1252 1187 86	9/23/2024	
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Coll, Rick & Sharon	5081 Saquero, Roswell, NM 88201	9589 0710 5270 1252 1187 93	9/23/2024	
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Cullins Energy LP	20008 Champion Forest Dr, Suite 404, Spring, TX 77379	9589 0710 5270 1252 1188 09	9/24/2024	
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Garcia, Robert	13601 N. Emberwood Dr, Sun City, AZ 85351	9589 0710 5270 1252 1188 16	10/21/2024	
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					RETURNED AS
	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	K . F. 11 1000 F				WRONG
9/19/2024	203H, 205H); New N2 BS OA; Fed Comm Agmt	Katz Family 1990 Trust	207 Thomas St Suite 100, Jenkintown, PA 19046	9589 0710 5270 1252 1188 30	WRONG ADDRESS	ADDRESS
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
140/0004	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2		AZOF Halla day Plant Orithe OOO Halla day HE 04447		40/40/0004	
9/19/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Long LLC	4725 Holladay Blvd, Suite 220, Holladay UT 84117	9589 0710 5270 1252 1188 47	10/16/2024	
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
110/0004	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2	Marathan Oil Darmiar 11 C	000 Tours & Country Divid Linesters TV 77004 Attack in 10.		0.07.000	
9/19/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Marathon Oil Permian LLC	990 Town & Country Blvd, Houston, TX 77024, Attn: Land Dpt	9589 0/10 52/0 1252 1188 54	9/27/2024	
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
140/0004	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2	Martha I. Daharta Davi Tuvat			40/0/000	
9/19/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Martha L. Roberts Rev Trust	3101 Castlerock Rd Villa 58, OKC 73120	9589 0710 5270 1252 1188 61	10/6/2024	
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
10/2024	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2	MaKey Living Truet	DO Dev 2014 Degwell NM 00202		0/04/0004	
9/19/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Mickay Living Trust	PO Box 2014, Roswell, NM 88202	9589 0710 5270 1252 1188 78	9/24/2024	

	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	McKay Petroleum Corp	2213 Le Mans Dr, Carollton, TX 75006	9589 0710 5270 1252 1188 85	9/23/2024	
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H, 1	Mecca Exploration LLC	203 West Wall St, Suite 1208, Midland, TX 79701	Hand Delivery		
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,	•				
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Milestone Resources LLC	PO Box 52650, Tulsa, OK 74152	9589 0710 5270 1252 1188 92		
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H, 1	MRC Permian Co	5400 LBJ Freeway Suite 1500, Dallas, TX 75240	9589 0710 5270 1252 1189 08	9/25/2024	
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	MTT, LLC	1719 Gaye Dr, Roswell, NM 88201	9589 0710 5270 1252 1189 15	RETURNED	
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024		Osprey Oil and Gas IV, LLC	707 N. Carrizo St, Midland, TX 79701	9589 0710 5270 1252 1189 22		
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024		Pride Energy Co	4641 E. 91st, Tulsa, OK 74137	9589 0710 5270 1252 1189 39		
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024		Prospector LLC	PO Box 429, Roswell, NM 88202	9589 0710 5270 1252 1189 46	9/23/2024	
0/10/2021	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,			0000071002701202110040	0/20/2021	
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024		R.E.B. Resources LLC	308 N. Colorado Suite 200, Midland, TX 79701	9589 0710 5270 1252 1189 53	9/21/2024	
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2				RETURNED, Remailed	
9/19/2024		Read & Stevens Inc	400 N. Pennsylvania Ave, Roswell, NM 88201	9589 0710 5270 1252 1189 60	10.16.24	
0/10/2021	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,			00000,1002,01202,100000	1011012 1	
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024		Red Bird Ventures Inc.	15814 Champion Forest Dr PMB 250, Houston, T X 77379	9589 0710 5270 1252 1189 77		
0/10/2021	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,			0000071002701202110077		
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024		Robinson Resources	PO Box 7388, The Woodlands, TX 77387	9589 0710 5270 1252 1189 84	10/10/2024	
0/10/2021	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,			0000071002701202110004	10/10/2021	
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024		Rogers, Gary & Mary	2810 Beverly Ave, Roswell, NM 88201	9589 0710 5270 1252 1189 91	10/4/2024	
0/10/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,	nogers, oury a hary		5565 0710 5270 1252 1165 51	10/4/2024	
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024		Sherrfive LP	8112 Eagle Pointe, Montgomery, TX 77316	9589 0710 5270 1252 1190 04		
5/15/2024	Letter rescinding old Bond 33-34 Fed Com 1011-103H, 201H,		offiz Lagie Folite, Floringomery, 1X 77010	3363 0710 3270 1232 1130 04		
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024		SITL Energy LLC	308 N. Colorado, Suite 200, Midland, TX 79701	9589 0710 5270 1252 1190 11	9/21/2024	
5/15/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,	SITE ENGLEY ELO	Soo IN Colorado, Suite 200, Filulallu, IN 75701	3363 0710 3270 1232 1190 11	5/21/2024	
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024		Snow Oil & Gas Inc	PO Box 1277, Andrews, TX 79714	9589 0710 5270 1252 1190 28	9/23/2024	
3/13/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,		r 0 bux 12/7, Allulews, 1X /9/14	5365 0/10 52/0 1252 1190 28	912312024	
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
0/10/2024		Southwest Detroloum Land Sonvises LLC	1001 W/ 4th St. Docwoll, NM 99201	0500 0710 5070 1050 1100 05	9/23/2024	
9/19/2024		Southwest Petroleum Land Services LLC	1901 W. 4th St, Roswell, NM 88201	9589 0710 5270 1252 1190 35	9/23/2024	
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,		c/o Roman Catholic Diocese of Las Cruces, 1280 Med Park			
9/19/2024	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2	St. Edward Catholic School	Dr, Las Cruces, NM 88005	0500 0710 5070 1050 1101 10	9/23/2024	
3/13/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,		DI, Las Gluces, NIM 00003	9589 0710 5270 1252 1181 13	9/23/2024	

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	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Vance, Hazel M. & Lloyd G. Wayne, JT	121 Riffe Br, Delbarton, WV 25670	9589 0710 5270 1252 1188 23		
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	West, Debra	R.R. 1, Box 37-A, Comfort, TX 78031	9589 0710 5270 1252 1181 37		
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
9/19/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	West, Judith	500 Main Ave SW 1948, Cullman, AL 35055	9589 0710 5270 1252 1181 20	9/25/2024	
0,10,2021	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,			0000 0710 0270 1202 1101 20	0,20,202	
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					Previously
	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,		c/o Ann C. Johnson, Trustee, 1710 Monte Largo Dr,			accepted at thi
10/9/2024	203H, 205H); New N2 BS OA; Fed Comm Agmt	Ann C. Johnson Trust	Albuquerque, NM 87112	9589 0710 5270 1252 1179 94	RETURNED	-
10/9/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,	Ann C. Johnson Hust	Albuqueique, NP 87112	9589 0710 5270 1252 1179 94	RETURNED	auuress:
40/0/0004	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2	Shartla Jamas G. MD				
10/9/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Shortle, James S., MD	PO Box 801, Oak Creek, CO 80467	9589 0710 5270 1252 1180 07		
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
10/9/2024		Westway Petro	13917 Charcoal Lane, Farmers Branchm, TX 75234	9589 0710 5270 1252 1180 14		
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
10/16/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Read & Stevens Inc	300 N. Marienfeld Suite 1000, Midland, TX 79701	9589 0710 5270 1252 1194 79	10/17/2024	
	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H,					
	203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2					
11/12/2024	Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Camterra Resources Partners Ltd	2615 East End Blvd South, Marshall, TX 75672	9589 0710 5270 1252 1195 92	11/19/2024	Ļ
0.000.0000.4					0.000.0000	
9/20/2024	Ltr to RTO w Fed & State Comm Agmts for New N2 Bond Unit	XTO Holdings LLC	22777 Springwoods Village Pkwy, Spring, TX 77389	9589 0710 5270 1252 1181 06	9/23/2024	
10/30/2024	S2 Comm Agmt	NexGen Capital Resources LLC	emailed to Emerald			
						-
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 & S2)	Chevron USA Inc.		9589 0710 5270 1252 1179 01		
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 & S2)	Francis, Carlotta	4909 Evergreen Dr, Farmington, NM 87402	9589 0710 5270 1252 1179 18	10/19/2024	l
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 & S2)	James Adelson & Family Trust		9589 0710 5270 1252 1179 25		
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 & S2)	Johnson, James Curtis Estate	Carol L. Johnson, Personal Rep, 1617 Valdez NE,	9589 0710 5270 1252 1179 32	10/22/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 & S2)	Martha L. Roberts Rev Trust	3101 Castlerock Rd Villa 58, Oklahoma City, OK 73120	9589 0710 5270 1252 1179 49	10/21/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 & S2)	McKay Petroleum Corp	2213 Le Mans Dr, Carollton TX 75006	9589 0710 5270 1252 1179 56	RETURNED, Remailed	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 & S2)	Prospector, LLC	PO Box 429, Roswell NM 88202	9589 0710 5270 1252 1179 63	10/16/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 & S2)	Raybaw Operating LLC	2626 Cole Ave Suite 300, Dallas, TX 75204	9589 0710 5270 1252 1179 70	10/16/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 & S2)	S&C Construction Inc.	PO Box 1509. Whitefish TX 79937	9589 0710 5270 1252 1179 87	11/4/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agents (N2 & S2)	Schultz Properites LLC	9241 LBJ Freeway Suite 100, Dallas, TX 75243	9589 0710 5270 0639 9694 47	10/15/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agents (N2 & S2)	SherrFive LP	52.12.53 (100Way balle 100, Dallas, 1775240	9589 0710 5270 0639 9694 54	10/13/2024	1
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 & S2)	Shortle, James S., MD	PO Box 801, Oak Creek, CO 80467	9589 0710 5270 0639 9694 61	RETURNED	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 & S2)	Smith Family Trust	1771 South Niagara Way, Denver CO 80224	9589 0710 5270 0639 9694 78	10/15/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 & S2)	SNFLK Leasing LLC	203 Wall St Suite 510, Midland, TX 79701	9589 0710 5270 0639 9694 85	RETURNED; remailed	
10/11/2024	Ltr to ORRIS w Ratifications of Comm Agmts (N2 & S2)	Snow Oil & Gas Inc.	PO Box 1277, Andrews TX 79714	9589 0710 5270 0639 9694 85 9589 0710 5270 0639 9694 92	10/16/2024	+
10/11/2024	Ltr to ORRIS w Ratifications of Comm Agmts (N2 & S2)	Wadi Petroleum Inc.	1 0 00x 12/7, AIIUICWS IX 73/14	9589 0710 5270 0639 9694 92	10/10/2024	1
10/11/2024	Ltr to ORRIS w Ratifications of Comm Agmts (N2 & S2)	Wadi Petroleum Inc. Warren E&P Inc.	Two Lincoln Centre, 5420 LBJ Freeway Suite 600, Dallas, TX-	9589 0710 5270 0639 9695 08	RETURNED; remailed	
10/11/2024					10/15/2024	
	Ltr to ORRIs w Ratifications of Comm Agmts (N2 & S2)	Zunis Energy LLC	15 East 5th St Suite 3300, Tulsa OK 74103	9589 0710 5270 0639 9695 22		
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Ann C. Johnson Trust	1710 Monte Largo Dr, Albuquerque NM 87112	9589 0710 5270 0639 9695 39	10/21/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Berke-Davis, Janice Lynn	4215 Austin Meadow Dr, Sugarland, TX 77479	9589 0710 5270 0639 9690 41	11/6/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Black Jack Exploration Trust	c/o Maxine B. Hannifin, PO Box 218, Midland, TX 79702	9589 0710 5270 0639 9690 58	RETURNED; Remailed	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	BriLi, LLC	2135 Sedona Hills Pkwy, Las Cruces, NM 88011	9589 0710 5270 0639 9690 72	RETURNED	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Campbell, Aimee Lane	12885 ST, Route F, Rolla, MO 65401	9589 0710 5270 0639 9690 89	10/17/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Campbell, Mackinnon Dean	12885 ST, Route F, Rolla, MO 65401	9589 0710 5270 0639 9690 96	10/17/2024	

10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Centerpoint Resources, Inc.	PO Box 1821, Midland, TX 79702	9589 0710 5270 0639 9691 02	10/28/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Coffee, Ann Shirreff	1435 Temple Hill Dr, Laguna Beach CA 92651	9589 0710 5270 0639 9691 19	RETURNED	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Coldwell, Charles H., Estate of (Dec)	3209 Wendover Rd, Dallas, TX 75214	9589 0710 5270 0639 9691 26	RETURNED, Remailed	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Davis, Betty T.	2306 Aberdeen Bend, Carrollton TX 75007	9589 0710 5270 0639 9696 07	RETURNED	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Davis, Renee S.		9589 0710 5270 0639 9696 14		
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Elizabeth LaRoche Gann Trust	3112 Lamesa Place, Ft Worth, TX 76109	9589 0710 5270 0639 9696 21	10/16/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Escondido Oil & Gas LLC	PO Box 395, Roanoke, TX 76262	9589 0710 5270 0639 9696 38	RETURNED	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Foran Oil Company	5400 LBJ Freeway Suite 1500, Dallas, TX 75240	9589 0710 5270 0639 9696 45	10/15/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Foran, Joseph Wm.		9589 0710 5270 0639 9695 46		
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Fossum, Susan S.	15 Tamarade Dr, Littleton CO 80127	9589 0710 5270 0639 9695 53	10/16/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Hannifin, Alan R.	PO Box 8874, Denver, CO 80201	9589 0710 5270 0639 9695 60	RETURNED; Remailed	-
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Hannifin, Shawn P. & Frances A. Hannifin,	730 17th St Suite 325, Denver, CO 80202	9589 0710 5270 0639 9695 77	RETURNED; remailed	-
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Hissom Oil Company	5666 Chevy Chase Dr, Houston, TX 77056	9589 0710 5270 0639 9694 23	RETURNED; Remailed	-
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Hissom, R.J.	PO Box 200, Goshen, AR 72735	9589 0710 5270 0639 9694 30	10/15/2024	-
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Lilley, Tom & Tashina	PO Box 310, Parker CO 80134	9589 0710 5270 1252 1190 42	RETURNED; remailed	-
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Muratta, Lisa Carol	5208 Blosom St #9, Houston, TX 77007	9589 0710 5270 1252 1190 59	RETURNED; remailed	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Muratta, Lori Michelle		9589 0710 5270 1252 1190 66		
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	O'Malley, Stacy Anne		9589 0710 5270 1252 1190 73	RETURNED	
10/11/2024	Ltr to ORRIS w Ratifications of Comm Agmts (N2 only)	Palace Exploration Company	1001 McKinney St, Suite 2000, Houston, TX 77002	9589 0710 5270 1252 1190 80	RETURNED; Remailed	
10/11/2024	Ltr to ORRIS w Ratifications of Comm Agmts (N2 only)	Ray Holifield Trust	3150 Premier Dr Suite 1260, Irving, TX 75063	9589 0710 5270 1252 1190 97	RETURNED, Remailed	
10/11/2024	Ltr to ORRIS w Ratifications of Comm Agmts (N2 only)	Red Bird Venture Inc.	15814 Campion Forest PMB 250, Houston, TX 77379	9589 0710 5270 1252 1191 03	Was not signed	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Rimco Royalty Partners LP	PO Box 395. Canton, CT 06019	9589 0710 5270 1252 1191 10	10/28/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Shirreff, James Davidson	728 N Elmwood, Oak Park, IL 60302	9589 0710 5270 1252 1191 27	RETURNED; remailed	
10/11/2024	Ltr to ORRIS w Ratifications of Comm Agmts (N2 only)	Shockley, Houston Doan	418 Indiana, Corpus Christi, TX 78404	9589 0710 5270 1252 1191 27	10/26/2024	
10/11/2024	Ltr to ORRIS w Ratifications of Comm Agmts (N2 only)	Soverign Minerals	400 Travis St Suite 1910, Shreveport, LA 71101	9589 0710 5270 1252 1191 34 9589 0710 5270 1252 1191 41	10/20/2024	
10/11/2024	Ltr to ORRIS w Ratifications of Comm Agmts (N2 only)	St. Edward Catholic School	c/o Roman Catholic Diocese of Las Cruces, 1280 Med Park	9589 0710 5270 1252 1191 41	10/13/2024	
10/11/2024	Ltr to ORRIS w Ratifications of Comm Agmts (N2 only)	Susan Marie Vest Trust	222 W. 4th St Apt 512, Ft Worth, TX 76102	9589 0710 5270 1252 1191 58	RETURNED; remailed	
			•		10/22/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	T-Bar Oil & Gas, Ltd.	PO Box 247, Crested Butte, CO 81224	9589 0710 5270 1252 1191 72	RETURNED	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Vance, Hazel M. & Lloyd G. Wayne, JT		9589 0710 5270 1252 1191 89		
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	West, Debra	RR 1, Box 37-A, Comfort, TX 78031	9589 0710 5270 1252 1191 96	RETURNED	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	West, Judith	500 Main Ave SW 1948, Cullman, AL 35055	9589 0710 5270 1252 1192 02	10/28/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Banschbach, Michael	1703 W. Storey Ave, Midland, TX 79701	9589 0710 5270 1252 1192 19	RETURNED	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Black River Enterprises	PO Box 974, Artesia, NM 88210	9589 0710 5270 1252 1192 26	RETURNED, remailed	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Boyce, Darlene	PO Box 219, Roswell, NM 88202	9589 0710 5270 1252 1192 33	RETURNED, remailed	
		Carol Patterson Endsor 1976 Irrev Trust /	Edward T. Matheny Jr & Commerce Bank of KC, c/o Bank of		Sent note w new	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Perry Ann Patterson 1976 Irrev Trust / Tricia	OK NA. PO Box 3499. Tulsa OK 74101	9589 0710 5270 1252 1192 40		
10/11/2024		-			address, Remailed	
	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	EPR Energy LLC	3860 Northwest Hwy Suite 260, Dallas, TX 75200	9589 0710 5270 1252 1192 57	10/24/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	EPR Energy LLC Explorers Petroleum Corp	3860 Northwest Hwy Suite 260, Dallas, TX 75200 PO Box 1933, Roswell, NM 88202	9589 0710 5270 1252 1192 57 9589 0710 5270 1252 1192 64	10/24/2024 10/18/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	EPR Energy LLC Explorers Petroleum Corp HEYCO Development Corp	3860 Northwest Hwy Suite 260, Dallas, TX 75200 PO Box 1933, Roswell, NM 88202 5310 Harvest Hill Rd Suite 164, Dallas, TX 75230	9589 0710 5270 1252 1192 57 9589 0710 5270 1252 1192 64 9589 0710 5270 1252 1192 71	10/24/2024 10/18/2024 10/21/2024	
10/11/2024 10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	EPR Energy LLC Explorers Petroleum Corp HEYCO Development Corp Kane Resources LLC	3860 Northwest Hwy Suite 260, Dallas, TX 75200 PO Box 1933, Roswell, NM 88202 5310 Harvest Hill Rd Suite 164, Dallas, TX 75230 PO Box 471096, Ft Worth TX 76147	9589 0710 5270 1252 1192 57 9589 0710 5270 1252 1192 64 9589 0710 5270 1252 1192 64 9589 0710 5270 1252 1192 71 9589 0710 5270 1252 1192 88	10/24/2024 10/18/2024 10/21/2024 10/19/2024	
10/11/2024 10/11/2024 10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	EPR Energy LLC Explorers Petroleum Corp HEYCO Development Corp Kane Resources LLC Miller, Raye P.	3860 Northwest Hwy Suite 260, Dallas, TX 75200 PO Box 1933, Roswell, NM 88202 5310 Harvest Hill Rd Suite 164, Dallas, TX 75230 PO Box 471096, Ft Worth TX 76147 2308 Sierra Vista Rd, Artesia, NM 88210	9589 0710 5270 1252 1192 57 9589 0710 5270 1252 1192 64 9589 0710 5270 1252 1192 64 9589 0710 5270 1252 1192 71 9589 0710 5270 1252 1192 88 9589 0710 5270 1252 1192 95	10/24/2024 10/18/2024 10/21/2024 10/19/2024 10/18/2024	
10/11/2024 10/11/2024 10/11/2024 10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	EPR Energy LLC Explorers Petroleum Corp HEYCO Development Corp Kane Resources LLC Miller, Raye P. Mongoose Minerals LLC	3860 Northwest Hwy Suite 260, Dallas, TX 75200 PO Box 1933, Roswell, NM 88202 5310 Harvest Hill Rd Suite 164, Dallas, TX 75230 PO Box 471096, Ft Worth TX 76147 2308 Sierra Vista Rd, Artesia, NM 88210 600 W Illinois Ave, Midland, TX 79701	9589 0710 5270 1252 1192 57 9589 0710 5270 1252 1192 64 9589 0710 5270 1252 1192 64 9589 0710 5270 1252 1192 71 9589 0710 5270 1252 1192 88 9589 0710 5270 1252 1192 95 9589 0710 5270 1252 1193 01	10/24/2024 10/18/2024 10/21/2024 10/19/2024 10/18/2024 10/15/2024	
10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	EPR Energy LLC Explorers Petroleum Corp HEYCO Development Corp Kane Resources LLC Miller, Raye P. Mongoose Minerals LLC MRC Permian Co	3860 Northwest Hwy Suite 260, Dallas, TX 75200 PO Box 1933, Roswell, NM 88202 5310 Harvest Hill Rd Suite 164, Dallas, TX 75230 PO Box 471096, Ft Worth TX 76147 2308 Sierra Vista Rd, Artesia, NM 88210 600 W Illinois Ave, Midland, TX 79701 5400 LBJ Freeway Suite 1500, Dallas, TX 75240	9589 0710 5270 1252 1192 57 9589 0710 5270 1252 1192 64 9589 0710 5270 1252 1192 71 9589 0710 5270 1252 1192 71 9589 0710 5270 1252 1192 95 9589 0710 5270 1252 1193 01 9589 0710 5270 1252 1193 18	10/24/2024 10/18/2024 10/21/2024 10/19/2024 10/18/2024 10/15/2024 10/15/2024	
10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	EPR Energy LLC Explorers Petroleum Corp HEYCO Development Corp Kane Resources LLC Miller, Raye P. Mongoose Minerals LLC MRC Permian Co Nadel and Gussman Capitan LLC	3860 Northwest Hwy Suite 260, Dallas, TX 75200 PO Box 1933, Roswell, NM 88202 5310 Harvest Hill Rd Suite 164, Dallas, TX 75230 PO Box 471096, Ft Worth TX 76147 2308 Sierra Vista Rd, Artesia, NM 88210 600 W Illinois Ave, Midland, TX 79701 5400 LBJ Freeway Suite 1500, Dallas, TX 75240 15 East 5th St, Tulsa OK 74103	9589 0710 5270 1252 1192 57 9589 0710 5270 1252 1192 64 9589 0710 5270 1252 1192 71 9589 0710 5270 1252 1192 71 9589 0710 5270 1252 1192 95 9589 0710 5270 1252 1193 01 9589 0710 5270 1252 1193 18 9589 0710 5270 1252 1193 25	10/24/2024 10/18/2024 10/21/2024 10/19/2024 10/18/2024 10/15/2024 10/15/2024 10/15/2024	
10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	EPR Energy LLC Explorers Petroleum Corp HEYCO Development Corp Kane Resources LLC Miller, Raye P. Mongoose Minerals LLC MRC Permian Co Nadel and Gussman Capitan LLC Overland, Mark	3860 Northwest Hwy Suite 260, Dallas, TX 75200 PO Box 1933, Roswell, NM 88202 5310 Harvest Hill Rd Suite 164, Dallas, TX 75230 PO Box 471096, Ft Worth TX 76147 2308 Sierra Vista Rd, Artesia, NM 88210 600 W Illinois Ave, Midland, TX 79701 5400 LBJ Freeway Suite 1500, Dallas, TX 75240	9589 0710 5270 1252 1192 57 9589 0710 5270 1252 1192 64 9589 0710 5270 1252 1192 71 9589 0710 5270 1252 1192 71 9589 0710 5270 1252 1192 95 9589 0710 5270 1252 1193 01 9589 0710 5270 1252 1193 18 9589 0710 5270 1252 1193 25	10/24/2024 10/18/2024 10/21/2024 10/19/2024 10/18/2024 10/15/2024 10/15/2024	
10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only) Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	EPR Energy LLC Explorers Petroleum Corp HEYCO Development Corp Kane Resources LLC Miller, Raye P. Mongoose Minerals LLC MRC Permian Co Nadel and Gussman Capitan LLC Overland, Mark Perry Ann Patterson 1976 Irrev Trust	3860 Northwest Hwy Suite 260, Dallas, TX 75200 PO Box 1933, Roswell, NM 88202 5310 Harvest Hill Rd Suite 164, Dallas, TX 75230 PO Box 471096, Ft Worth TX 76147 2308 Sierra Vista Rd, Artesia, NM 88210 600 W Illinois Ave, Midland, TX 79701 5400 LBJ Freeway Suite 1500, Dallas, TX 75240 15 East Sth St, Tulsa OK 74103 515 Chapala Dr, Pacific Palisades, CA 90272	9589 0710 5270 1252 1192 57 9589 0710 5270 1252 1192 64 9589 0710 5270 1252 1192 71 9589 0710 5270 1252 1192 88 9589 0710 5270 1252 1193 95 9589 0710 5270 1252 1193 01 9589 0710 5270 1252 1193 18 9589 0710 5270 1252 1193 22 9589 0710 5270 1252 1193 32	10/24/2024 10/18/2024 10/21/2024 10/19/2024 10/15/2024 10/15/2024 10/15/2024 10/15/2024 10/22/2024	
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11/12/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 & S2)	Warren E&P Inc.	400 Oceangate, Suite 200, Long Beach, CA 90802	9589 0710 5270 1252 1196 15		
11/12/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Hannifin, Shawn P. & Frances A. Hannifin,	3421 W. 98th Dr Unit B, Westminster, CO 80031	9589 0710 5270 1252 1196 22	11/26/2024	
11/12/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Muratta, Lisa Carol	1314 Windleaf Dr, La Porte, TX 77571	9589 0710 5270 1252 1196 39		
11/12/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Susan Marie Vest Trust	3732 Bunting Ave, Ft Worth, TX 76107	9589 0710 5270 1252 1196 53	11/14/2024	
11/12/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Shirreff, James Davidson	11125 Grant Creek Rd, Missoula, MT 59808	9589 0710 5270 1252 1196 46	11/16/2024	
11/13/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Ray Holifield Trust	B. Ray Holifield, Trustee, 2916 W. Royal Lane, Irving, TX	9589 0710 5270 1252 1196 60	RETURNED	
11/26/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Lilley, Tom & Tashina	4425 98th St Suite 200, Lubbock, TX 79424	9589 0710 5270 1252 1198 37		
11/26/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Hissom Oil Company	c/o R. J. Hissom, PO Box 200, Goshen, AR 72735	9589 0710 5270 1252 1146 89	12/3/2024	
12/9/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Coldwell, Charles H., Estate of (Dec)	c/o Charlee H. Coldwell, 330 Winnstead Ct, Tallahassee, FL	9589 0710 5270 1252 1146 65		
12/9/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 & S2)	McKay Petroleum Corp	PO Box 2014, Roswell, NM 88202	9589 0710 5270 1252 1146 58	12/16/2024	
12/9/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Black Jack Exploration Trust	c/o Maxine B. Hannifin, 2307 Gulf Ave, Midland, TX 79705	9589 0710 5270 1252 1146 41		
			c/o Bistate Oil Management Corp., 5 East 59th St, New York,			Unknonwn
12/17/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Palace Exploration Company	NY 10022	9589 0710 5270 1252 1157 23	RETURNED	address?
12/23/2024	email with Cullins energy related to their interests and signing					
12/27/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Hannifin, Alan R.	PO Box 20129, Sarasota, FL 34276	9589 0710 5270 1252 1157 16	1/3/2024	
1/9/2025	email corredsponce related to OA edits and interests with COP					
	email with Judy West related to her request that we resend					
1/16/2025	proposals and afes (N2 and S2)					
1/21/2025	email with Judy West related to her interest (N2 and S2)					
1/24/2025	email with susan marie trust related to her interest					
	emailed Chevron to follow up about the hearing and asking					
1/29/2025	that they sign the OA (N2 and S2)					
1/29/2025	email correspondence with BEXP Omega and Alpha related to					
1/30/2025	email correspondence with COP related to OA edits (S2)					
1/31/2025	email with Cullins Energy confirming they will sign OA (N2)					
1/31/2025	email correspondence with Susan Marie Trust related to					
2/5/2025	email correspondence with COP related to OA edits (S2)					

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF E.G.L. RESOURCES, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 24185

SELF-AFFIRMED STATEMENT OF MATT PARDEE

My name is Matt Pardee. I work for PBEX, LLC ("PBEX") as a Geologist. E.G.L.
 Resources, Inc. ("E.G.L.") is a wholly-owned subsidiary of PBEX (Collectively "E.G.L.").

2. I have previously testified before the New Mexico Oil Conservation Division ("Division") as an expert witness in petroleum geology. My credentials as a petroleum geologist have been accepted by the Division and made a matter of record.

3. I am familiar with the application filed by E.G.L. in this case, and I have conducted a geologic study of the lands in the subject area.

4. E.G.L. is targeting the 1^{st} and 2^{nd} Sand of the Bone Spring formation in this case.

5. **E.G.L. Exhibit D-1** is a general locator map.

6. **E.G.L. Exhibit D-2** is a subsea structure map that I prepared for the top of Bone Spring 1st Sand. The contour intervals are 100 feet. The area comprising the proposed spacing unit is outlined in red with the approximate location and orientation of the initial wells noted with a black line. The structure map shows the targeted formation gently dipping to the southeast. The structure appears consistent across the proposed spacing unit, and I do not observe any faulting, pinch outs, or other geologic impediments to drilling horizontal wells.

7. E.G.L. Exhibit D-2 also shows a line of cross-section through the proposed horizontal spacing unit from A to A'. I chose the logs from these wells to create the cross-section

because they penetrate the targeted interval and are of good quality of the targeted interval. In my opinion, these well logs are representative of the geology in the subject area.

8. **E.G.L. Exhibit D-3** is a stratigraphic cross-section that I prepared using the logs from the representative wells shown in Exhibit D-2. Each well on the cross-section contains gamma ray, resistivity, and porosity logs. The Bone Spring 1st Sand target interval for the proposed wells is marked on the cross-section with grey shading. The cross-section demonstrates that the targeted interval is continuous across the proposed spacing unit.

9. **E.G.L. Exhibit D-4** is a stratigraphic cross-section that I prepared using the logs from the representative wells shown in Exhibit D-2. Each well on the cross-section contains gamma ray, resistivity, and porosity logs. The Bone Spring 2nd Sand target interval for the proposed wells is marked on the cross-section with grey shading. The cross-section demonstrates that the targeted interval is continuous across the proposed spacing unit.

10. In my opinion, laydown orientation of the proposed wells is the appropriate orientation for horizontal well development in this area because it is more near perpendicular to the maximum horizontal stress of the area.

11. Based on my geologic study, the Bone Spring formation underlying the subject area is suitable for development by horizontal wells and the acreage comprising the proposed spacing unit will contribute more-or-less equally to the production from the wellbore. I have not identified any geologic impediments to drilling horizontal wells in the area of the spacing unit proposed.

12. In my opinion, horizontal drilling will be the most efficient method to develop this acreage, to prevent the drilling of unnecessary wells, and to result in the greatest ultimate recovery, and that approving E.G.L.'s application will be in the best interest of conservation, the prevention of waste, and protection of correlative rights.

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13. **E.G.L. Exhibits D-1 through D-4** were either prepared by me or compiled under my direction and supervision.

14. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

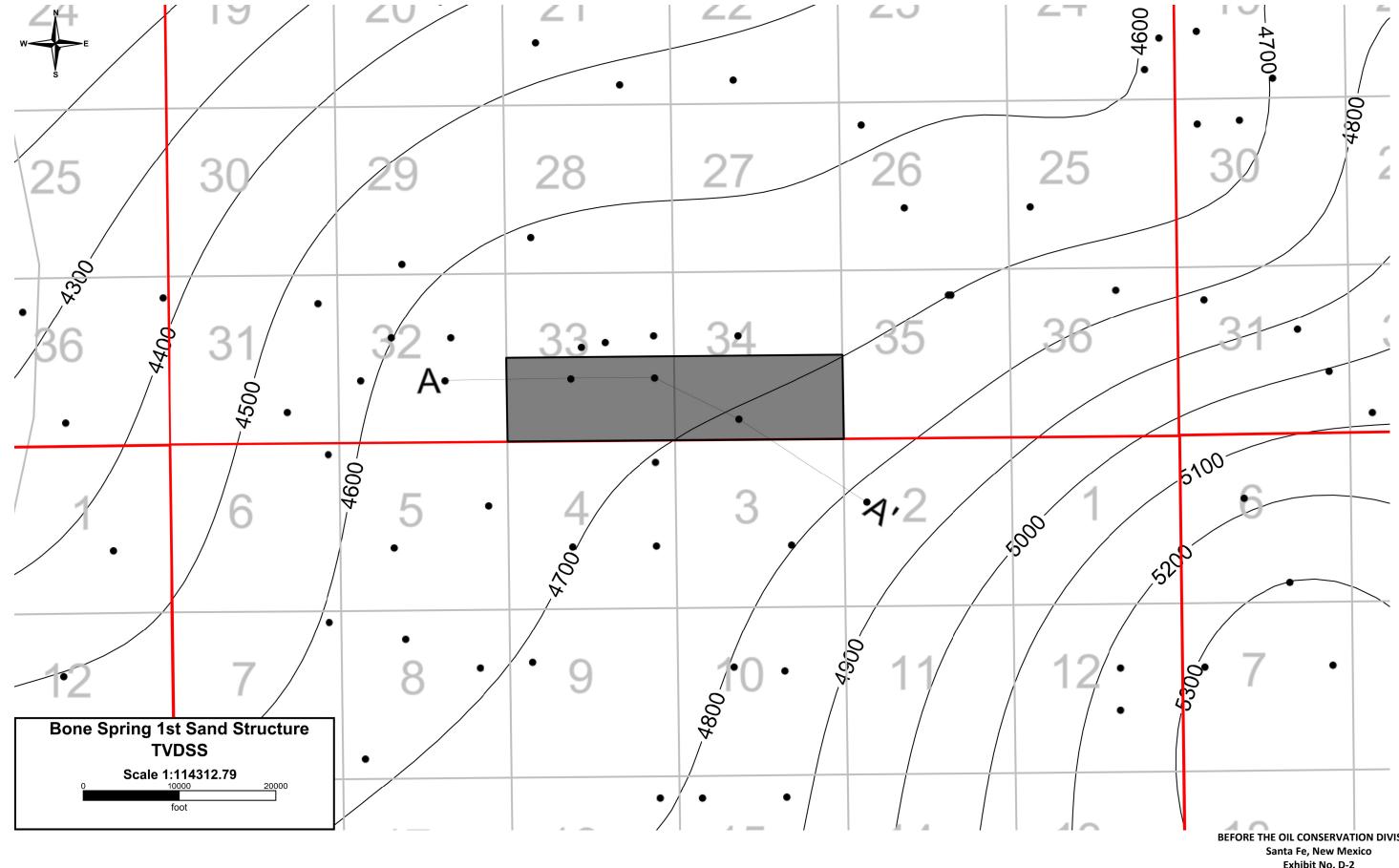
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Matt Pardee

Date

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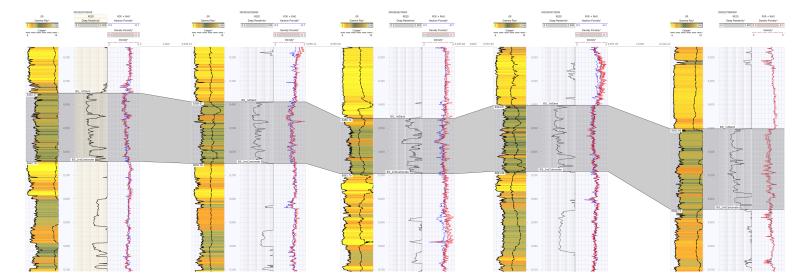


BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. D-2 Submitted by: PBEX, LLC Hearing Date: February 13, 2025 Case No. 24185

Page 63 of 77

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Page 64 of 77



BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. D-3 Submitted by: PBEX, LLC Hearing Date: February 13, 2025 Case No. 24185

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BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. D-4 Submitted by: PBEX, LLC Hearing Date: February 13, 2025 Case No. 24185

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF E.G.L. RESOURCES, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 24185

SELF-AFFIRMED STATEMENT OF PAULA M. VANCE

1. I am attorney in fact and authorized representative of PBEX, LLC and E.G.L. Resources, Inc. (Collectively "E.G.L."), the Applicant herein. I have personal knowledge of the matter addressed herein and am competent to provide this self-affirmed statement.

2. The above-referenced application and notice of the hearing on this application was sent by certified mail to the locatable affected parties on the date set forth in the letter attached hereto.

3. The spreadsheet attached hereto contains the names of the parties to whom notice was provided.

4. The spreadsheet attached hereto contains the information provided by the United States Postal Service on the status of the delivery of this notice as of January 31, 2025.

5. I caused a notice to be published to all parties subject to this compulsory pooling proceeding. An affidavit of publication from the publication's legal clerk with a copy of the notice publication is attached herein.

6. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

> BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. E Submitted by: PBEX, LLC Hearing Date: February 13, 2025 Case No. 24185

Pathur

Paula M. Vance

<u>02/06/25</u> Date

Holland & Hart

Michael H. Feldewert Partner Phone (505) 988-4421 mfeldewert@hollandhart.com

January 24, 2025

<u>VIA CERTIFIED MAIL</u> CERTIFIED RECEIPT REQUESTED

TO: ALL OWNERS AFFECTED BY THE REQUEST FOR APPROVAL OF AN OVERLAPPING HORIZONTAL WELL SPACING UNIT AND COMPULSORY POOLING

Re: Application of PBEX, LLC for Approval of an Overlapping Horizontal Well Spacing Unit and Compulsory Pooling, Lea County, New Mexico: *Bond 104H*, *105H 207H & 209H wells*

Ladies & Gentlemen:

This letter is to advise you that PBEX, LLC has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on the February 13, 2025, docket and the status of the hearing can be monitored through the Division's website at <u>https://www.emnrd.nm.gov/ocd/</u>.

It is anticipated that hearings will be held in a hybrid format with both in-person and virtual participation options. The meeting will be held in the Pecos Hall Hearing Room at the Wendall Chino Building, 1st Floor, 1218 South St. Francis Dr., Santa Fe, New Mexico. To participate virtually in the hearing, see the instructions posted on the OCD Hearings website: https://www.emnrd.nm.gov/ocd/hearing-info/.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

If you have any questions about this matter, please contact Ashley Roush at (432) 230-3388 or at aroush@pbex.com.

Sincerely,

Michael H. Feldewert ATTORNEY FOR PBEX, LLC Contact

Location 110 North Guadalupe, Suite 1 Santa Fe, NM 87501-1849 Mailing Address P.O. Box 2208 Santa Fe, NM 87504-2208 Contact p: 505.988.4421 | f: 505.983.6043 www.hollandhart.com

Holland & Hart LLP Anchorage Aspen Billings Boise Boulder Cheyenne Denver Jackson Hole Las Vegas Reno Salt Lake City Santa Fe Washington, D.C.

						Your item was picked up at
						the post office at 4:35 pm on
						January 30, 2025 in
9414811898765457946400	Ann C. Johnson Trust	1710 Monte Largo Dr NE	Albuquerque	NM	87112-4834	ALBUQUERQUE, NM 87112.
						Your item departed our USPS
						facility in ALBUQUERQUE, NM
						87101 on January 30, 2025 at
						5:28 pm. The item is currently
9414811898765457946493	Banschbach, Michael	505 N Big Spring St Ste 504	Midland	ТΧ	79701-4370	in transit to the destination.
						Your item was returned to the
						sender on January 27, 2025 at
						8:46 am in ARTESIA, NM
						88211 because the addressee
						moved and left no forwarding
9414811898765457946431	Black River Enterprises	PO Box 974	Artesia	NM	88211-0974	address.
						We attempted to deliver your
						item at 3:10 pm on January
						27, 2025 in ARTESIA, NM
						88210 and a notice was left
						because an authorized
9414811898765457946479	Boyce, Darlene	2009 W Briscoe Ave	Artesia	NM	88210-3002	recipient was not available.
						Your item was delivered to an
						individual at the address at
						4:38 pm on January 27, 2025
						in ALBUQUERQUE, NM
9414811898765457946554	Carol Louise Johnson Revocable Trust	1617 Valdez Dr NE	Albuquerque	NM	87112-4855	87112.
						Your item was delivered to an
						individual at the address at
						2:22 pm on January 27, 2025
9414811898765457946561	Chevron USA Inc.	6301 Deauville	Midland	ТΧ	79706-2964	in MIDLAND, TX 79706.
						Your item was picked up at a
						postal facility at 7:56 am on
						January 28, 2025 in
9414811898765457946523	COG Operating LLC	600 W Illinois Ave	Midland	ТΧ	79701-4882	MIDLAND, TX 79701.
						Your item was delivered to an
						individual at the address at
						12:00 pm on January 28, 2025
9414811898765457946592	Coll, Rick & Sharon	5081 Saquaro Rd	Roswell	NM	88201-9705	in ROSWELL, NM 88203.

						Your item was picked up at a
						postal facility at 7:56 am on
						January 28, 2025 in
9414811898765457946585	Concho Oil & Gas LLC	600 W Illinois Ave	Midland	тх		MIDLAND, TX 79701.
5111011050705107510505					/ / / / / / / / / / / / / / / / / / / /	Your item was picked up at
						the post office at 11:54 am on
						January 28, 2025 in
9414811898765457946530	Double B Oil & Gas LLC	PO Box 26	Lovington	NM	88260-0026	LOVINGTON, NM 88260.
5414811858785457548558			Lovington		00200 0020	Your item departed our USPS
						facility in DALLAS TX
						DISTRIBUTION CENTER on
						January 31, 2025 at 4:12 am.
						The item is currently in transit
9414811898765457941214	FPR Energy II C	PO Box 1191804	Dallas	тх	75219	to the destination.
5414611656765457541214		10 000 1191004	Dallas		75215	Your item was delivered to an
						individual at the address at
						4:38 pm on January 27, 2025
						in ALBUQUERQUE, NM
9/1/811898765/579/1221	Estate of James Curtis Johnson Jr.	Carol L. Johnson, Pers Rep, 1617 Valdez NE	Albuquerque	NM		87112.
5414611656765457541221			Albuqueique		0/112	Your item was picked up at
						the post office at 1:57 pm on
						January 30, 2025 in ROSWELL,
9414811898765457941290	Explorers Petroleum Corp	PO Box 1933	Roswell	NM	88202-1933	
5414011050705457541250		10 000 1999	nosweii		00202 1999	
						Your item was delivered to an
						individual at the address at
						3:10 pm on January 27, 2025
9414811898765457941245	Francis Carlotta	4909 Evergreen Dr	Farmington	NM		in FARMINGTON, NM 87402.
5414011050705457541245			rannigton		07402 1150	Your item was delivered to
						the front desk, reception
						area, or mail room at 2:08 pm
						on January 27, 2025 in
9414811898765457941283	HEYCO Development Corp	500 N Main St Ste 1	Roswell	NM		ROSWELL, NM 88201.
5414011050705457541205			nosweii		00201 4704	Your item was delivered to an
						individual at the address at
						1:12 pm on January 27, 2025
9414811898765457941276	James Adelson & Family 2015 Trusts	15 E 5th St Ste 3300	Tulsa	ок		in TULSA, OK 74119.
					. 1100 -0-0	Your item was picked up at
						the post office at 10:36 am on
						January 27, 2025 in ARTESIA,
9414811898765457941856	ludah Oil I I C	PO Box 568	Artesia	NM	88211-0568	•
511101050705457541050			7.1. 00510		00211 0000	

9414811898765457941863	Kane Resources LLC	PO Box 471096	Ft Worth	ТХ	76147-1096	Your item has been delivered and is available at a PO Box at 10:59 am on January 28, 2025 in FORT WORTH, TX 76147.
9414811898765457941825	Levi Oil and Gas LLC	PO Box 568	Artesia	NM	88211-0568	Your item was picked up at the post office at 10:36 am on January 27, 2025 in ARTESIA, NM 88210.
9414811898765457941801	Magnum Hunter Production Inc.	600 N Marienfeld St	Midland	ТХ	79701-4395	Your item departed our USPS facility in ALBUQUERQUE, NM 87101 on January 30, 2025 at 5:28 pm. The item is currently in transit to the destination.
						Your item arrived at the OKLAHOMA CITY, OK 73120 post office at 7:24 pm on January 30, 2025 and is ready
9414811898765457941894	Martha L. Roberts Rev Trust	3101 Castlerock Rd Villa 58	Oklahoma City	OK	73120-1817	Your item arrived at the OKLAHOMA CITY, OK 73120 post office at 7:24 pm on January 30, 2025 and is ready
9414811898765457941849	Martha L. Roberts Revocable Trust	3101 Castlerock Rd Villa 58	Oklahoma City	ОК	73120-1817	Your item was picked up at the post office at 1:57 pm on January 27, 2025 in ROSWELL,
9414811898765457941887	McKay Petroleum Corporation	PO Box 2014	Roswell	NM	88202-2014	NM 88201. We attempted to deliver your item at 2:33 pm on January 27, 2025 in MIDLAND, TX 79701 and a notice was left because an authorized
9414811898765457941870	Mecca Exploration LLC	203 W Wall St Ste 1208	Midland	тх	79701-4516	recipient was not available. Your item has been delivered
9414811898765457941757	Milestone Resources LLC	PO Box 52650	Tulsa	ОК	74152-0650	and is available at a PO Box at 9:08 am on January 27, 2025 in TULSA, OK 74152.

PBEX - Bond 104H, 105H, 207H, 209H wells - Case no. 24185 Postal Delivery Report

						We attempted to deliver your item at 3:13 pm on January 28, 2025 in ARTESIA, NM 88210 and a notice was left
						because an authorized
9414811898765457941764	Miller, Raye P.	2103 W Centre Ave	Artesia	NM	88210-2245	recipient was not available.
9414811898765457941740	Mongoose Minerals II C	600 W Illinois Ave Attn Obo Land	Midland	тх	79701-4882	Your item was picked up at a postal facility at 7:56 am on January 28, 2025 in MIDLAND, TX 79701.
5414011050705457541740					75701 4002	Your item departed our USPS facility in DALLAS TX DISTRIBUTION CENTER on January 31, 2025 at 4:12 am. The item is currently in transit
9414811898765457941788	MRC Delaware Resources	5400 Lbj Fwy Ste 1500	Dallas	ТΧ	75240-1017	to the destination.
						Your item departed our USPS facility in DALLAS TX DISTRIBUTION CENTER on
						January 31, 2025 at 4:12 am. The item is currently in transit
9414811898765457941733	MRC Explorers Resources	5400 Lbj Fwy Ste 1500	Dallas	тх	75240-1017	to the destination.
5414611656765457541755		5400 Lbj i wy 510 1500	Dallas		/5240 101/	Your item departed our USPS
						facility in DALLAS TX
						DISTRIBUTION CENTER on
						January 31, 2025 at 4:12 am.
						The item is currently in transit
9414811898765457941771	MRC Permian Company	5400 Lbj Fwy Ste 1500	Dallas	ΤХ	75240-1017	to the destination.
						Your item departed our USPS
						facility in DALLAS TX
						DISTRIBUTION CENTER on
						January 31, 2025 at 4:12 am.
	MBC Colord Deservices		.		75240 4047	The item is currently in transit
9414811898765457941955	IVIKC Spiral Resources	5400 Lbj Fwy Ste 1500	Dallas	ТХ	/5240-101/	to the destination.
9414811898765457941924	Norton LLC	60 Beach Ave	South Dartmouth	MA	02748-1543	Your shipment has potentially been delayed due to weather conditions at 7:04 pm on January 28, 2025.

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						Your package will arrive later
						than expected, but is still on
						its way. It is currently in
9414811898765457941993	Overland, Mark	515 Chapala Dr	Pacific Palisades	CA	90272-4430	transit to the next facility.
						Your item was picked up at
						the post office at 10:35 am on
						January 28, 2025 in ROSWELL,
9414811898765457941986	Prospector, LLC	PO Box 429	Roswell	NM	88202-0429	
						Your item departed our USPS
						facility in DALLAS TX
						DISTRIBUTION CENTER on
						January 31, 2025 at 4:12 am.
						The item is currently in transit
9414811898765457941979	Raybaw Operating LLC	2626 Cole Ave Ste 300	Dallas	ТΧ	75204-1094	to the destination.
						Your item was returned to the
						sender on January 27, 2025 at
						10:34 am in ROSWELL, NM
						88201 because of an
9414811898765457941658	Read & Stevens Inc.	400 N Pennsylvania Ave	Roswell	NM	88201-4754	incomplete address.
						Your item arrived at the
						SPRING, TX 77380 post office
						at 11:20 am on January 27,
9414811898765457941665	Robinson Resources Development Co	PO Box 7388	The Woodlands	ТХ	77387-7388	2025 and is ready for pickup.
						Your item arrived at the
						HOUSTON, TX 77094 post
						office at 10:31 am on January
						27, 2025 and is ready for
9414811898765457941627	S&C Contruction Inc.	PO Box 940443	Houston	ТХ	77094-7443	· · · ·
						Your item departed our USPS
						facility in DALLAS TX
						DISTRIBUTION CENTER on
						January 31, 2025 at 4:12 am.
						The item is currently in transit
9414811898765457941603	Schultz Properties LLC	9241 Lbj Fwy Ste 100	Dallas	ТΧ	75243-3406	to the destination.

Received by OCD: 2/6/2025 10:57:43 PM

						Your item is back at the ROSWELL, NM 88201 post office following a delivery attempt at 8:10 am on January 28, 2025 and is
0444044000765457044606	Cabulta Duan anti-a LLC		Desurall		00001 7040	available for redelivery or
9414811898765457941696	Schultz Properties LLC	809 Twin Diamond Rd	Roswell	NM	88201-7843	ріскир.
9414811898765457941641	SherrFive LP	8112 Eagle Pointe	Montgomery	ТХ		Your item was delivered to an individual at the address at 12:02 pm on January 29, 2025 in MONTGOMERY, TX 77316.
9414811898765457941689	SherrFive LP	812 Eagle Pointe	Montgomery	тх	77316-6400	Your item was delivered to an individual at the address at 11:56 am on January 29, 2025 in MONTGOMERY, TX 77316.
9414811898765457941634		1308 E 13th St	Sweetwater	ТХ	79556-2638	Your item was returned to the sender at 11:58 am on January 27, 2025 in SWEETWATER, TX 79556 because the forwarding order for this address is no longer
9414811898765457941672	SNFLK Leasing LLC	203 W Wall St Ste 510	Midland	ТХ	79701-4556	Your item was picked up at the post office at 9:02 am on January 28, 2025 in MIDLAND, TX 79701.
9414811898765457941160	Snow Oil & Gas	PO Box 1277	Andrews	ТХ	79714-1277	Your item was picked up at the post office at 9:50 am on January 29, 2025 in ANDREWS, TX 79714.
9414811898765457941122		PO Box 1277	Andrews	TX		Your item was picked up at the post office at 9:50 am on January 29, 2025 in ANDREWS, TX 79714.
9414811898765457941191		PO Box 596	Andrews	TX		Your item was picked up at the post office at 9:50 am on January 29, 2025 in ANDREWS, TX 79714.

Received by OCD: 2/6/2025 10:57:43 PM

						Your item was picked up at
						the post office at 1:57 pm on
						January 30, 2025 in ROSWELL,
9414811898765457941146	Spiral Inc.	PO Box 1933	Roswell	NM	88202-1933	
						Your item was delivered to
						the front desk, reception
	St. Edwards Catholic School C/O					area, or mail room at 3:12 pm
	Roman Catholic Dioscese Of Las					on January 27, 2025 in LAS
9414811898765457941139	Cruces,	1280 Med Park Dr	Las Cruces	NM	88005-3239	CRUCES, NM 88005.
						Your package will arrive later
						than expected, but is still on
						its way. It is currently in
9414811898765457941177	Tucker, Gerry	1300 NW 5th St	Andrews	ТΧ	79714-2829	transit to the next facility.
						We attempted to deliver your
						item at 1:00 pm on January
						29, 2025 in DELBARTON, WV
						25670 and a notice was left
						because an authorized
9414811898765457941313	Vance, Hazel M. & Lloyd G. Wayne	121 Riffe Br	Delbarton	WV	25670-9619	recipient was not available.
						We attempted to deliver your
						item at 1:00 pm on January 29, 2025 in DELBARTON, WV
						25670 and a notice was left
						because an authorized
0/1/011000765/570/1251	Vance, Hazel M. & Lloyd G. Wayne, JT	121 Riffe Br	Delbarton	wv	25670 0610	recipient was not available.
9414811898709497941391	Vance, Hazer W. & Lloyd G. Wayne, J		Delbalton	VVV	23070-9019	Your item arrived at the
						CULLMAN, AL 35056 post
						office at 9:20 am on January
						27, 2025 and is ready for
9414811898765457941320	West_ludith A	500 Main Ave SW unit 1948	Cullman	AL	35055-4736	· ·
5 11 1011050705 1575 11520				7.12		Your item departed our USPS
						facility in DALLAS TX
						DISTRIBUTION CENTER on
						January 31, 2025 at 4:12 am.
						The item is currently in transit
9414811898765457941306	Westway Petro	13917 Charcoal Ln	Farmers Branch	тх	75234-3641	to the destination.
	-,					Your item was delivered to an
						individual at the address at
						9:43 am on January 28, 2025
9414811898765457941399	XTO Holdings LLC	22777 Springwoods Village Pkwy	Spring	тх	77389-1425	in SPRING, TX 77389.

PBEX - Bond 104H, 105H, 207H, 209H wells - Case no. 24185
Postal Delivery Report

							Your item was delivered to an
							individual at the address at
							1:12 pm on January 27, 2025
9	9414811898765457941382	Zunis Energy LLC	15 E 5th St Ste 3300	Tulsa	ОК	74103-4340	in TULSA, OK 74119.

Affidavit of Publication

STATE OF NEW MEXICO COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

> Beginning with the issue dated January 30, 2025 and ending with the issue dated January 30, 2025.

luss 1

Publisher

Sworn and subscribed to before me this 30th day of January 2025.

Business Manager

Vy commission expires January 29, 2027 Seal) STATE OF NEW MEXICO NOTARY PUBLIC GUSSIE RUTH BLACK COMMISSION # 1087526 COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish egal notices or advertisements within the neaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made. LEGAL LEGAL LEGAL LEGAL NOTICE January 30, 2025

Case No. 24185: Application of E.G.L. Resources, Inc. for compulsory pooling, Lea County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: Ann C. Johnson Trust, Banschbach, Michael; Black River Enterprises; Boyce, Darlene; Carol Louise Johnson Revocable Trust; Chevron USA Inc.; COG Operating LLC; Coll, Rick & Sharon; Concho Oil & Gas LLC; Double R Oil & Gas LLC; EPR Energy LLC; Estate of James Curtis Johnson Jr.; Explorers Petroleum Corp.; Francis, Carlotta; HEYCO Development Corp.; James Adelson & Family 2015 Trusts; Judah Oll LLC; Kane Resources LLC; Levi Oll and Gas Corp.; Francis, Carlotta; HEYCO Development Corp.; James Adelson & Family 2015 Trusts; Judah Oll LLC; Kane Resources LLC; Levi Oll and Gas LLC; Magnum Hunter Production Inc.; Martha L. Roberts Rev Trust; Martha L. Roberts Revocable Trust; McKay Petroleum Corporation; Mecca Exploration LLC; Milestone Resources LLC; Miller, Raye P.; Mongoose Minerals LLC; MRC Delaware Resources; MRC Explorers Resources; MRC Permian Company; MRC Spiral Resources; Norton LLC; Overland, Mark; Prospector, LLC; Raybaw Operating LLC; Read & Stevens Inc.; Robinson Resources Development Co; S&C Construction Inc.; Schultz Properties LLC; Schultz Properties LLC; SherrFive LP; SherrFive LP; Smartt, Billy; SNFLK Leasing LLC; Snow Oll & Gas; Snow Oil & Gas Inc.; Snow, Dan & Sandra; Spiral Inc.; St. Edwards Catholic School; Tucker, Gerry; Vance, Hazel M. & Lloyd G. Wayne; Vance, Hazel M. & Lloyd G. Wayne, JT; ; West, Judith A. ; Westway Petro; XTO Holdings LLC; Zunis Energy LLC; Carol Patterson Endsor 1976 Irrevocable Trust Agreement; Warren E&P Inc.; Toles Company; Tricia Louise Patterson 1976 Irrevocable Trust Agreement; Smith Family Trust; Shortle, James S., M.D.; Perry Ann Patterson 1976 Irrevocable Trust Agreement. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearing 8:30 a.m. on February 13, 2025, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the hearings electronically, see the instructions posted on the docket for the bearing date: https://www.emurd.nm.gov/opd/hearing-info/ or contact Freva in the hearings electronically, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/hearing-info/ or contact Freya Tschantz, at Freya.Tschantz@emnrd.nm.gov. E.G.L. Resources, Inc. seeks an order pooling all uncommitted mineral interest owners in the Bone Spring order pooling all uncommitted mineral interest owners in the Bone Spring formation underlying a proximity tract horizontal spacing unit comprised of the S/2 of Section 33 and the S/2 of Section 34, Township 18 South, Range 32 East, NMPM. The unit will be dedicated to (a) the Bond 33-34 Fed. Com. Well Nos. 104H, 105H, 207H, and 209H, with surface locations in the SW/4SW/4 of Section 33 and last take points in the NE/4SE/4 of Section 34, and (b) the Bond 33-34 Fed. Com. Well Nos. 106H and 211H, with surface locations in the SW/4SW/4 of Section 33 and last take points in the SE/4SE/4 of Section 34. Also to be considered will be the cost of drilling, completing, testing, and equipping the wells and the allocation of the cost thereof as well as actual operation costs the wells and the allocation of the cost thereof, as well as actual operating costs and charges for supervision, designation of applicant as operator of the wells, and a 200% charge for the risk involved in drilling, completing, testing, and equipping the wells. The unit is located approximately 10-1/2 miles south of Maljamar, New Mexico #00297867

67100754

HOLLAND & HART LLC 110 N GUADALUPE ST., STE. 1 SANTA FE, NM 87501 00297867

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. F Submitted by: PBEX, LLC Hearing Date: February 13, 2025 Case No. 24185

Released to Imaging: 2/7/2025 8:36:22 AM