

**BEFORE THE OIL CONSERVATION DIVISION  
EXAMINER HEARING FEBRUARY 13, 2025**

**CASE NO. 24185**

*BOND 33-34 FED COM 104H, 105H, 106H, 207H,  
209H & 211H WELLS*

**LEA COUNTY, NEW MEXICO**



**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF E.G.L. RESOURCES,  
INC. FOR COMPULSORY POOLING,  
LEA COUNTY, NEW MEXICO.**

**CASE NO. 24185**

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# COMPULSORY POOLING APPLICATION CHECKLIST

## ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

<b>Case: 24185</b>	<b>APPLICANT'S RESPONSE</b>
<b>Date:</b>	<b>February 13, 2025</b>
Applicant	E.G.L. Resources, Inc.
Designated Operator & OGRID (affiliation if applicable)	E.G.L. Resources, Inc. [192373]
Applicant's Counsel:	Holland & Hart LLP
Case Title:	APPLICATION OF E.G.L. RESOURCES, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.
Entries of Appearance/Intervenors:	Snow Oil & Gas and Dan W. and Sandra Lynn Snow, Avant Operating, LLC, COG Operating LLC & Concho Oil & Gas LLC, and Coterra Energy, Inc., and subsidiaries including Cimarex Energy Co.
Well Family	Bond 33-34
<b>Formation/Pool</b>	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	N/A
Pool Name and Pool Code:	Lusk; Bone Spring North Pool (41450)
Well Location Setback Rules:	Statewide Rules
<b>Spacing Unit</b>	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	640-acres
Building Blocks:	40 acres
Orientation:	Laydown / West-East
Description: TRS/County	S/2 of Sections 33 and 34, Township 18 South, Range 32 East, NMPM, Lea County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in the application?	Yes
<b>Other Situations</b>	
Depth Severance: Y/N. If yes, description	No
Proximity Tracts: If yes, description	Yes
Proximity Defining Well: if yes, description	Yes; the completed intervals of the Bond 33-34 Fed Com 105H and Bond 33-34 Fed Com 209H wells are expected to remain within 330 feet of the offsetting quarter-quarter sections or equivalent tracts to allow inclusion of that acreage into a standard horizontal well spacing unit.
Applicant's Ownership in Each Tract	Exhibit C-2
<b>Well(s)</b>	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	

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Well #1	<u>Bond 33-34 Fed Com 104H</u> API No. 30-025-PENDING SHL: 1,348' FSL & 1,180' FEL (Unit I) of Section 32 BHL: 2,178' FSL & 10' FEL (Unit I) of Section 34 Completion Target: Bone Spring formation Well Orientation: Laydown / West-East Completion Location expected to be: Standard
Well #2	<u>Bond 33-34 Fed Com 105H</u> API No. 30-025-PENDING SHL: 1,308' FSL & 1,175' FEL (Unit P) of Section 32 BHL: 1,254' FSL & 10' FEL (Unit P) of Section 34 Completion Target: Bone Spring formation Well Orientation: Laydown / West-East Completion Location expected to be: Standard / Proximity well
Well #3	<u>Bond 33-34 Fed Com 106H</u> API No. 30-025-PENDING SHL: 1,269' FSL & 1,169' FEL (Unit P) of Section 32 BHL: 330' FSL & 10' FEL (Unit P) of Section 34 Completion Target: Bone Spring formation Well Orientation: Laydown / West-East Completion Location expected to be: Standard
Well #4	<u>Bond 33-34 Fed Com 207H</u> API No. 30-025-PENDING SHL: 1,368' FSL & 1,183' FEL (Unit I) of Section 32 BHL: 2,230' FSL & 10' FEL (Unit I) of Section 34 Completion Target: Bone Spring formation Well Orientation: Laydown / West-East Completion Location expected to be: Standard
Well #5	<u>Bond 33-34 Fed Com 209H</u> API No. 30-025-PENDING SHL: 1,328' FSL & 1,177' FEL (Unit I) of Section 32 BHL: 1,254' FSL & 10' FEL (Unit P) of Section 34 Completion Target: Bone Spring formation Well Orientation: Laydown / West-East Completion Location expected to be: Standard / Proximity well
Well #6	<u>Bond 33-34 Fed Com 211H</u> API No. 30-025-PENDING SHL: 1,288' FSL & 1,172' FEL (Unit P) of Section 32 BHL: 330' FSL & 10' FEL (Unit P) of Section 34 Completion Target: Bone Spring formation Well Orientation: Laydown / West-East Completion Location expected to be: Standard
Horizontal Well First and Last Take Points	Exhibit C-2
Completion Target (Formation, TVD and MD)	Exhibit C-4
<b>AFE Capex and Operating Costs</b>	
Drilling Supervision/Month \$	\$10,000
Production Supervision/Month \$	\$1,000
Justification for Supervision Costs	Exhibit C
Requested Risk Charge	200%
<b>Notice of Hearing</b>	
Proposed Notice of Hearing	Exhibit B
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit E

Proof of Published Notice of Hearing (10 days before hearing)	Exhibit F
<b>Ownership Determination</b>	
Land Ownership Schematic of the Spacing Unit	Exhibit C-3
Tract List (including lease numbers and owners)	Exhibit C-3
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit C-3
Unlocatable Parties to be Pooled	See Exhibit C-5
Ownership Depth Severance (including percentage above & below)	N/A
<b>Joinder</b>	
Sample Copy of Proposal Letter	Exhibit C-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit C-3
Chronology of Contact with Non-Joined Working Interests	Exhibit C-5
Overhead Rates In Proposal Letter	Exhibit C-4
Cost Estimate to Drill and Complete	Exhibit C-4
Cost Estimate to Equip Well	Exhibit C-4
Cost Estimate for Production Facilities	Exhibit C-4
<b>Geology</b>	
Summary (including special considerations)	Exhibit D
Spacing Unit Schematic	Exhibit D-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit D-2
Well Orientation (with rationale)	Exhibit D
Target Formation	Exhibit D
HSU Cross Section	Exhibit D-3 & D-4
Depth Severance Discussion	N/A
<b>Forms, Figures and Tables</b>	
C-102	Exhibit C-2
Tracts	Exhibit C-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit C-3
General Location Map (including basin)	Exhibit D-1
Well Bore Location Map	Exhibit D-2
Structure Contour Map - Subsea Depth	Exhibit D-2
Cross Section Location Map (including wells)	Exhibit D-3 & D-4
Cross Section (including Landing Zone)	Exhibit D-3 & D-4
<b>Additional Information</b>	
Special Provisions/Stipulations	N/A
<b>CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.</b>	
<b>Printed Name</b> (Attorney or Party Representative):	Paula M. Vance
<b>Signed Name</b> (Attorney or Party Representative):	
<b>Date:</b>	6-Feb-25

**BEFORE THE NEW MEXICO OIL CONSERVATION DIVISION**

**APPLICATION OF E.G.L. RESOURCES,  
INC. FOR COMPULSORY POOLING, LEA  
COUNTY, NEW MEXICO.**

**Case No. 24185**

**APPLICATION**

E.G.L. Resources, Inc. applies for an order pooling all uncommitted mineral interest owners in the Bone Spring formation underlying a proximity tract horizontal spacing unit comprised of the S/2 of Section 33 and the S/2 of Section 34, Township 18 South, Range 32 East, N.M.P.M., Lea County, New Mexico, and in support thereof, states:

1. Applicant is an operator in the S/2 of Section 33 and the S/2 of Section 34 (containing 640 acres), and has the right to drill a well or wells thereon.

2. Applicant proposes to drill the Bond 33-34 Fed. Com. Well Nos. 104H, 105H, 207H, and 209H, with surface locations in the SW/4SW/4 of Section 33 and last take points in the NE/4SE/4 of Section 34.

Applicant also proposes to drill the Bond 33-34 Fed. Com. Well Nos. 106H and 211H, with surface locations in the SW/4SW/4 of Section 33 and last take points in the SE/4SE/4 of Section 34.

3. Applicant has in good faith sought to obtain the voluntary joinder of all other mineral interest owners in the S/2 of Section 33 and the S/2 of Section 34 for the purposes set forth herein.

4. Although applicant attempted to obtain voluntary agreements from all mineral interest owners to participate in the drilling of the wells or to otherwise commit their interests to the wells, certain interest owners have failed or refused to join in dedicating their interests.

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Therefore, applicant seeks an order pooling all uncommitted mineral interest owners in the Bone Spring formation underlying the S/2 of Section 33 and the S/2 of Section 34, pursuant to NMSA 1978 §70-2-17.

5. The pooling of all uncommitted mineral interest owners in the Bone Spring formation underlying the S/2 of Section 33 and the S/2 of Section 34 will prevent the drilling of unnecessary wells, prevent waste, and protect correlative rights.

**WHEREFORE**, applicant requests that, after notice and hearing, the Division enter its order:

- A. Pooling all uncommitted mineral interest owners in the Bone Spring formation (Lusk; Bone Spring, North Pool /Pool Code 41450) underlying the S/2 of Section 33 and the S/2 of Section 34;
- B. Designating applicant as operator of the wells;
- C. Considering the cost of drilling, completing, testing, and equipping the wells, and allocating the cost among the wells' working interest owners;
- D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and
- E. Setting a 200% charge for the risk involved in drilling, completing, testing, and equipping the wells in the event a working interest owner elects not to participate in the wells.

Respectfully submitted,



James Bruce  
Post Office Box 1056  
Santa Fe, New Mexico 87504  
(505) 982-2043

Attorney for E.G.L. Resources, Inc.

**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF E.G.L. RESOURCES  
FOR COMPULSORY POOLING,  
LEA COUNTY, NEW MEXICO.**

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**SELF-AFFIRMED STATEMENT OF RUTH PELZEL**

1. My name is Ruth Pelzel. I work for PBEX, LLC ("PBEX") as a Landman. E.G.L. Resources, Inc. ("E.G.L.") is a wholly-owned subsidiary of PBEX (Collectively "E.G.L.").

2. I have not previously testified before the New Mexico Oil Conservation Division ("Division") as an expert witness in petroleum land matters. I have included a copy of my resume as **E.G.L. Exhibit C-1** for the Division to review and respectfully request that my credentials be accepted as a matter of record, and I be tendered as an expert in land matters.

3. I am familiar with the application filed by E.G.L. in this case, and I am familiar with the status of the lands in the subject area.

4. None of the uncommitted parties in this case has indicated opposition to proceeding by self-affirmed statement and, therefore, I do not expect any opposition at the hearing.

5. E.G.L. seeks to pool the uncommitted interests underlying a 640-acre, more or less, horizontal well spacing unit comprised of the S/2 of Sections 33 and 34, and initially dedicate the unit to the proposed **Bond 33-34 Fed Com 104H** and **Bond 33-34 Fed Com 207H**, both to be horizontally drilled from a surface location in the NE/4 SE/4 (Unit I) of Section 32, with first take points in the NW/4 SW/4 (Unit L) of Section 33 and last take points in the NE/4 SE/4 (Unit I) of Section 34; **Bond 33-34 Fed Com 209H**, to be horizontally drilled from a surface location in the NE/4 SE/4 (Unit I) of Section 32, with a first take point in the SW/4 SW/4 (Unit M) of Section 33

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and last take point in the SE/4 SE/4 (Unit P) of Section 34; **Bond 33-34 Fed Com 105H**, **Bond 33-34 Fed Com 106H**, and **Bond 33-34 Fed Com 211H** wells, all to be horizontally drilled from a surface location in the SE/4 SE/4 (Unit P) of Section 32, with first take points in the SW/4 SW/4 (Unit M) of Section 33 and last take points in the SE/4 SE/4 (Unit P) of Section 34.

6. The completed intervals of the **Bond 33-34 Fed Com 105H** and **Bond 33-34 Fed Com 209H** wells are expected to remain within 330 feet of the offsetting quarter-quarter sections or equivalent tracts to allow inclusion of that acreage into a standard horizontal well spacing unit.

7. **E.G.L. Exhibit C-2** contains a draft Form C-102 for the wells in this horizontal spacing unit. These forms demonstrate that the completed interval for each well will comply with the statewide setbacks for oil wells. The exhibit shows that the wells will be assigned to the Lusk; Bone Spring, North [41450].

8. **E.G.L. Exhibit C-3** identifies the tracts of land comprising the horizontal spacing unit, the owners in each tract, and ownership interests on a spacing unit basis. E.G.L. has sought and been unable to obtain voluntary agreement for the development of these lands from all working interest owners in the subject spacing units. The subject acreage is comprised of federal lands. The parties E.G.L. seeks to pool are highlighted in yellow.

9. **E.G.L. Exhibit C-4** contains a sample of the well proposal letter and AFEs sent to owners with a working interest. The costs reflected in the AFEs are consistent with what E.G.L. and other operators have incurred for drilling similar horizontal wells in the area in this formation.

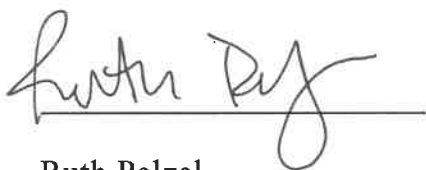
10. E.G.L. requests that the overhead and administrative costs for drilling and producing the proposed wells be set at \$10,000 per month while drilling and \$100 per month while producing. These costs are consistent with what other operators are charging in this area for similar wells.

11. **E.G.L. Exhibit C-5** contains a general summary of the contacts with the uncommitted interest owners. As indicated in the exhibit, E.G.L. has made a good faith effort to locate and has had communications with all of the parties that it seeks to pool in this case in an effort to reach voluntary joinder. In my opinion, E.G.L. has undertaken good faith efforts to reach an agreement with the uncommitted interest owners

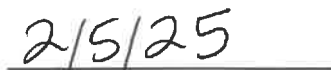
12. E.G.L. has provided the law firm of Holland & Hart LLP with the names and addresses of the parties that E.G.L. seeks to pool and instructed that they be notified of this hearing. E.G.L. has conducted a diligent search of all public records in the county where the property is located, reviewed telephone directories, and conducted computer searches to locate contact information for each interest owner.

13. **E.G.L. Exhibits C-1 through C-5** were either prepared by me or compiled under my direction and supervision.

14. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.



Ruth Pelzel



Date

**RUTH PELZEL**  
3602 Trinity Meadows PL  
Midland, TX 79707  
ruthpelzel@gmail.com  
432-894-4625

**EDUCATION:**

**Texas Tech University School of Law;** Lubbock, TX: 2005-2008; Juris Doctor.

**Brigham Young University;** Provo, UT: 2000-2004; BA International Studies; Minor in Russian Studies (low fluency speaking Russian, writing, and reading Cyrillic).

**LICENSURE/CERTIFICATE:**

**Attorney:** State Bar of Texas May 2010

**Mediator:** completed intensive alternative dispute resolution training in August 2007.

**EXPERIENCE/SKILLS:**

**PBEX LLC:** Sr. Land Negotiator: November 2024-Present

- Work Potash and Northern Lea County operated assets.
- Negotiate strategic transactions to acquire, trade, and/or divest undeveloped and developed leasehold.
- Defend acreage related to nonoperated proposals through strategic counter proposals, working with the OCD, Regulatory groups and communication/negotiations with other companies.
- Draft and review oil and gas agreements affecting leasehold.
- Clear title for drilling and division order purposes.
- Manage and maintain oil and gas contracts.
- Prepare and submit various state and federal filings, including Communization Agreements, state lease extensions, assignments of record title and transfers of operating rights.
- Collaborate with technical teams including geologists, engineers, and regulatory specialists to plan and facilitate successful operations in my area.
- Work closely with the BLM and SLO related to drilling of wells and maintaining leases.
- Review down wells and communicate with production engineers to ensure timely production to avoid cancellation of leases.

**ConocoPhillips:** Sr. Land Negotiator; August 2022-Present

- Work Potash and Northern Lea County operated assets.
- Negotiate strategic transactions to acquire, trade, and/or divest undeveloped and developed leasehold.

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- Defend acreage related to nonoperated proposals through strategic counter proposals, working with the OCD, Regulatory groups and communication/negotiations with other companies.
- Draft and review oil and gas agreements affecting leasehold.
- Clear title for drilling and division order purposes.
- Manage and maintain oil and gas contracts.
- Prepare and submit various state and federal filings, including Communization Agreements, state lease extensions, assignments of record title and transfers of operating rights.
- Collaborate with technical teams including geologists, engineers, and regulatory specialists to plan and facilitate successful operations in my area.
- Work closely with the BLM and SLO related to drilling of wells and maintaining leases.
- Review down wells and communicate with production engineers to ensure timely production to avoid cancellation of leases.

**Concho Resources:** Land Specialist II/Sr. Land Negotiator March 2019- August 2022  
(merged with ConocoPhillips January 2021)

- Review title opinions and cure title defects that impact drilling in the Eastern Delaware Basin, namely Lea County, NM; Loving County and Winkler County
- Alleviate possible excessive interest penalties for title issues related to the New Mexico statute for Oil and Gas Proceeds which is more stringent compared to royalty owners in Texas
- Familiar with New Mexico title issues related to the BLM and Ancillary Probate
- Supervise, communicate and oversee brokers on any assigned curative work
- Examine various documents included but not limited to Farm Out Assignments, Joint Operating Agreements, Oil and Gas Leases, and Pooling Agreements
- Prepare title curative memos with my asset team to ensure clear title on new drilling
- Conduct research with various resources including the NMOCD, BLM, Texas Railroad Commission, Texas General Land Office and Drilling Info.Com
- Work with General Counsel and the legal department when needed to prepare curative documents
- Interact with and provide asset teams with land support and information critical to ongoing development of properties
- Coordinate with landmen on ordering title opinions
- Research difficult title issues that may occur with owners
- Assist the Division Order Department with owner related issues.

**SOUTHWEST ROYALTIES, INC.,** Land Manager: April 2018-March 2019

- Perform all land functions for the company including but not limited to researching current lease positions, drafting and/or reviewing legal documents related to acquisitions, joint ventures or divestitures.
- Maintains all division order functions including reviewing conveyances for transfers.

- Researches and communicates offers of acquisitions and divestitures for the owners of the company.
- Works to cure title defects during divestitures.

**EOG Resources:** Contract Attorney: August 2017-February 2018

- Reviews all internal documents for EOG in a timely manner. Documents are from all disciplines at EOG and may range from a gas compressor agreement to a bill of sale.
- Attends land and drilling meetings on a weekly basis in order to stay ahead of the rig line.
- Counsels and works closely with land department.

**Clayton Williams Energy Inc.:** Sr. Division Order Analyst: January 2013-July 2017

- Oversees the entire division order department for the company
- Reviews title opinions for accuracy
- Determines resolutions to title issues and works with landmen to cure title defects; if due to time constraints, I will cure the title issues myself
- Reviews landman curative work to determine whether title is clear
- Communicates with attorneys, owners, oil companies etc. as a representative of the company to ensure the transfer of accurate information in a timely manner
- Setup and maintain revenue decks
- Extensive review of conveyance and probate documents for ownership changes
- Examination of lease agreements for exemptions on post production clauses
- Assist with acquisitions and divestitures

**Foster and Harvey PC:** Title Attorney; October 2011-November 2012.

- Drafts drilling title opinions with experience primarily in South and West Texas.
- Examines abstracts of titles, leases, contracts, and other legal documents to determine ownership of land, gas, oil, and mineral rights.
- Draws up legal documents covering oil, gas, and mineral rights, including affidavits such as Non-Production Affidavits, Use and Possession Affidavits, Stipulation of Interests and Ratifications.
- Locates and plats subject land, right of ways and roads through the use of metes and bounds and lot and blocks.

**OGM Land Company:** Landman; Hallettsville TX: August 2011-October 2011

- Basic training in running mineral title.
- Reads and reviews oil and gas leases for possible reconfigurations that may be necessary for additional drilling.

**VOLUNTEER/EXTRACURRICULAR EXPERIENCES**

**Women's Energy Network Permian Basin:** October 2015 to present

**Campfire West Texas; Board Member** January 2013- August 2018

**Young Professionals in Energy;** member, April 2012- August 2018

References available upon request.

Santa Fe, New Mexico

Exhibit No. C-2

Submitted by: PBEX, LLC Revised July 9, 2024  
Hearing Date: February 13, 2025  
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<b>C-102</b>  Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department <b>OIL CONSERVATION DIVISION</b>	Submittal Type:	<input checked="" type="checkbox"/> Initial Submittal
			<input type="checkbox"/> Amended Report
			<input type="checkbox"/> As Drilled

## WELL LOCATION INFORMATION

API Number	Pool Code	Pool Name
Property Code	Property Name <b>BOND 33-34 FED COM</b>	Well Number <b>104H</b>
OGRID No. <b>332544</b>	Operator Name <b>PBEX Operations, LLC</b>	Ground Level Elevation <b>3,683.92'</b>
Surface Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

## Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
I	32	18S	32E		1,348' FSL	1,180' FEL	32.700460°	-103.783725°	LEA

## Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
I	34	18S	32E		2,178' FSL	10' FEL	32.702666°	-103.745588°	LEA

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

## Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
I	32	18S	32E		1,348' FSL	1,180' FEL	32.700460°	-103.783725°	LEA

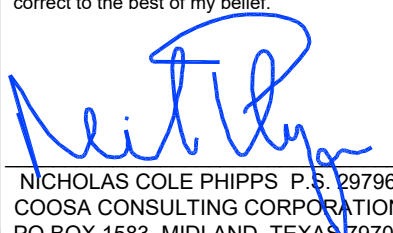
## First Take Point (FTP)

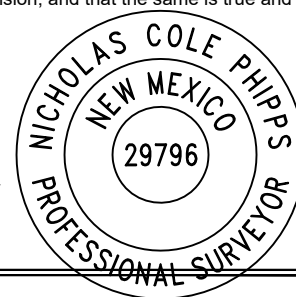
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
L	33	18S	32E		2,178' FSL	100' FWL	32.702733°	-103.779565°	LEA

## Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
I	34	18S	32E		2,178' FSL	100' FEL	32.702667°	-103.745881°	LEA

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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<b>OPERATOR CERTIFICATIONS</b>  I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.  If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.		<b>SURVEYOR CERTIFICATIONS</b>  I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.   NICHOLAS COLE PHIPPS P.S. 29796 COOSA CONSULTING CORPORATION PO BOX 1583, MIDLAND, TEXAS 79701	
Signature	Date	Signature and Seal of Professional Surveyor	
Printed Name		Certificate Number	Date of Survey
Email Address		29796	11/14/2024

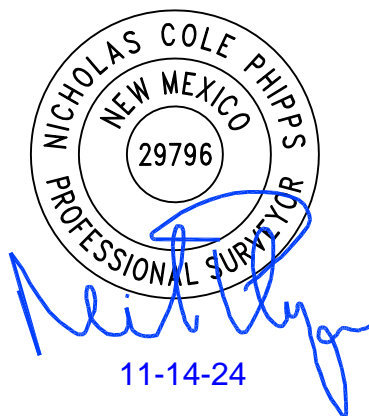
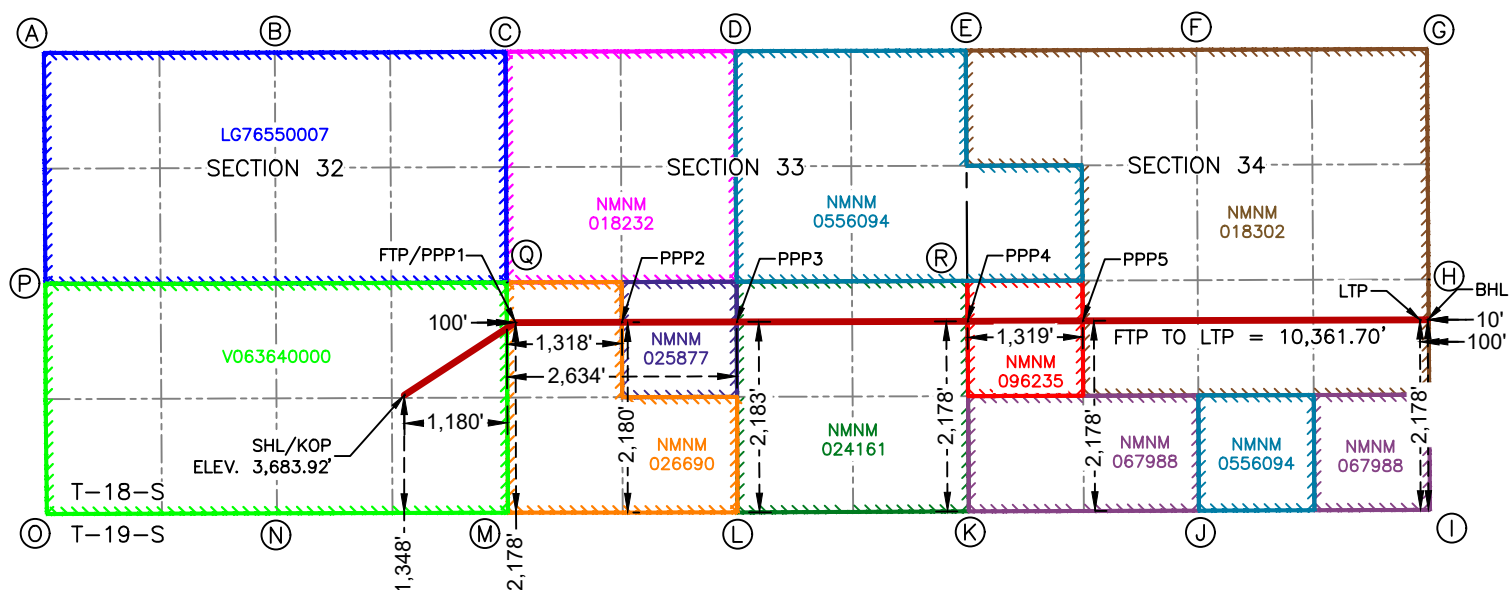


Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

## ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



**SURFACE HOLE LOCATION  
& KICK-OFF POINT**  
1,348' FSL & 1,180' FEL  
ELEV. = 3,683.92'

NAD 83 X = 710,402.51'  
NAD 83 Y = 618,996.82'  
NAD 83 LAT = 32.700460°  
NAD 83 LONG = -103.783725°

**FIRST TAKE POINT &  
PENETRATION POINT 1**  
2,178' FSL & 100' FWL

NAD 83 X = 711,678.03'  
NAD 83 Y = 619,830.26'  
NAD 83 LAT = 32.702733°  
NAD 83 LONG = -103.779565°

**PENETRATION POINT 2**  
2,180' FSL & 1,318' FWL

NAD 83 X = 712,895.66'  
NAD 83 Y = 619,833.81'  
NAD 83 LAT = 32.702725°  
NAD 83 LONG = -103.775607°

**PENETRATION POINT 3**  
2,183' FSL & 2,634' FWL

NAD 83 X = 714,212.07'  
NAD 83 Y = 619,837.65'  
NAD 83 LAT = 32.702716°  
NAD 83 LONG = -103.771327°

**PENETRATION POINT 4**  
2,178' FSL & 0' FWL

NAD 83 X = 716,856.71'  
NAD 83 Y = 619,845.37'  
NAD 83 LAT = 32.702699°  
NAD 83 LONG = -103.762730°

**PENETRATION POINT 5**  
2,178' FSL & 1,319' FWL

NAD 83 X = 718,175.98'  
NAD 83 Y = 619,849.59'  
NAD 83 LAT = 32.702691°  
NAD 83 LONG = -103.758441°

**LAST TAKE POINT**  
2,178' FSL & 100' FEL

NAD 83 X = 722,039.73'  
NAD 83 Y = 619,861.95'  
NAD 83 LAT = 32.702667°  
NAD 83 LONG = -103.745881°

**BOTTOM HOLE LOCATION**  
2,178' FSL & 10' FEL

NAD 83 X = 722,129.73'  
NAD 83 Y = 619,862.24'  
NAD 83 LAT = 32.702666°  
NAD 83 LONG = -103.745588°

**CORNER COORDINATES  
NEW MEXICO EAST - NAD 83**

A	N:622,919.18' E:706,274.71'
B	N:622,925.94' E:708,919.07'
C	N:622,933.11' E:711,562.90'
D	N:622,939.79' E:714,200.05'
E	N:622,946.74' E:716,835.71'
F	N:622,955.24' E:719,478.22'
G	N:622,964.56' E:722,119.22'
H	N:620,324.44' E:722,136.67'
I	N:617,684.31' E:722,154.13'
J	N:617,675.56' E:719,507.45'
K	N:617,667.42' E:716,871.24'
L	N:617,654.91' E:714,220.52'
M	N:617,652.16' E:711,590.74'
N	N:617,645.07' E:708,944.55'
O	N:617,637.10' E:706,308.57'
P	N:620,268.56' E:706,292.10'
Q	N:620,290.05' E:711,575.35'
R	N:620,307.39' E:716,853.63'

<b>C-102</b>  Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department <b>OIL CONSERVATION DIVISION</b>	Revised July 9, 2024	
		Submittal Type:	<input checked="" type="checkbox"/> Initial Submittal
			<input type="checkbox"/> Amended Report
			<input type="checkbox"/> As Drilled

## WELL LOCATION INFORMATION

API Number	Pool Code	Pool Name
Property Code	Property Name <b>BOND 33-34 FED COM</b>	Well Number <b>105H</b>
OGRID No. <b>332544</b>	Operator Name <b>PBEX Operations, LLC</b>	Ground Level Elevation <b>3,682.74'</b>
Surface Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

## Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>P</b>	<b>32</b>	<b>18S</b>	<b>32E</b>		<b>1,308' FSL</b>	<b>1,175' FEL</b>	<b>32.700351°</b>	<b>-103.783707°</b>	<b>LEA</b>

## Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>P</b>	<b>34</b>	<b>18S</b>	<b>32E</b>		<b>1,254' FSL</b>	<b>10' FEL</b>	<b>32.700126°</b>	<b>-103.745585°</b>	<b>LEA</b>

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.	Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No			

## Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>P</b>	<b>32</b>	<b>18S</b>	<b>32E</b>		<b>1,308' FSL</b>	<b>1,175' FEL</b>	<b>32.700351°</b>	<b>-103.783707°</b>	<b>LEA</b>


## First Take Point (FTP)

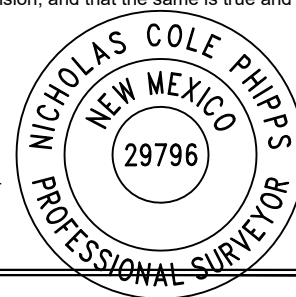
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>M</b>	<b>33</b>	<b>18S</b>	<b>32E</b>		<b>1,254' FSL</b>	<b>100' FWL</b>	<b>32.700193°</b>	<b>-103.779563°</b>	<b>LEA</b>

## Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>P</b>	<b>34</b>	<b>18S</b>	<b>32E</b>		<b>1,254' FSL</b>	<b>100' FEL</b>	<b>32.700127°</b>	<b>-103.745877°</b>	<b>LEA</b>

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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<b>OPERATOR CERTIFICATIONS</b>  I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.  If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.		<b>SURVEYOR CERTIFICATIONS</b>  I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.   NICHOLAS COLE PHIPPS P.S. 29796 COOSA CONSULTING CORPORATION PO BOX 1583, MIDLAND, TEXAS 79701	
Signature	Date	Signature and Seal of Professional Surveyor	
Printed Name		Certificate Number	Date of Survey
Email Address		29796	11/14/2024

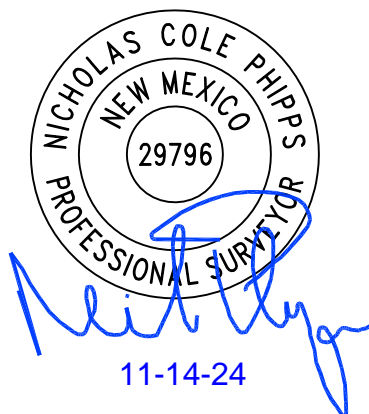
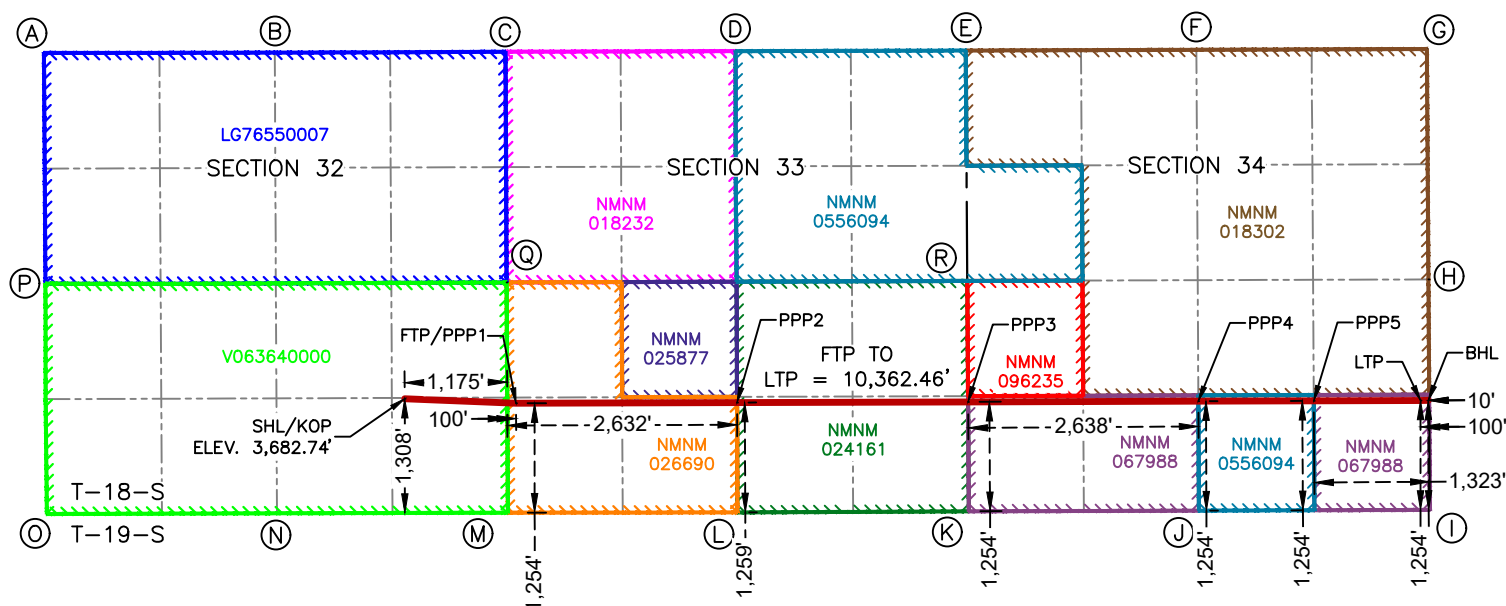


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**SURFACE HOLE LOCATION  
& KICK-OFF POINT**  
1,308' FSL & 1,175' FEL  
ELEV. = 3,682.74'  
NAD 83 X = 710,408.54'  
NAD 83 Y = 618,957.27'  
NAD 83 LAT = 32.700351°  
NAD 83 LONG = -103.783707°

**FIRST TAKE POINT &  
PENETRATION POINT 1**  
1,254' FSL & 100' FWL  
NAD 83 X = 711,683.43'  
NAD 83 Y = 618,906.26'  
NAD 83 LAT = 32.700193°  
NAD 83 LONG = -103.779563°

**PENETRATION POINT 2**  
1,259' FSL & 2,632' FWL  
NAD 83 X = 714,215.64'  
NAD 83 Y = 618,913.66'  
NAD 83 LAT = 32.700177°  
NAD 83 LONG = -103.771331°

**PENETRATION POINT 3**  
1,254' FSL & 0' FWL  
NAD 83 X = 716,862.87'  
NAD 83 Y = 618,921.39'  
NAD 83 LAT = 32.700159°  
NAD 83 LONG = -103.762726°

**PENETRATION POINT 4**  
1,254' FSL & 2,638' FWL  
NAD 83 X = 719,500.50'  
NAD 83 Y = 618,929.83'  
NAD 83 LAT = 32.700143°  
NAD 83 LONG = -103.754152°

**PENETRATION POINT 5**  
1,254' FSL & 1,323' FEL  
NAD 83 X = 720,823.17'  
NAD 83 Y = 618,934.05'  
NAD 83 LAT = 32.700135°  
NAD 83 LONG = -103.749852°

**LAST TAKE POINT**  
1,254' FSL & 100' FEL  
NAD 83 X = 722,045.84'  
NAD 83 Y = 618,937.96'  
NAD 83 LAT = 32.700127°  
NAD 83 LONG = -103.745877°

**BOTTOM HOLE LOCATION**  
1,254' FSL & 10' FEL  
NAD 83 X = 722,135.84'  
NAD 83 Y = 618,938.26'  
NAD 83 LAT = 32.700126°  
NAD 83 LONG = -103.745585°

CORNER COORDINATES NEW MEXICO EAST - NAD 83	
A	N:622,919.18' E:706,274.71'
B	N:622,925.94' E:708,919.07'
C	N:622,933.11' E:711,562.90'
D	N:622,939.79' E:714,200.05'
E	N:622,946.74' E:716,835.71'
F	N:622,955.24' E:719,478.22'
G	N:622,964.56' E:722,119.22'
H	N:620,324.44' E:722,136.67'
I	N:617,684.31' E:722,154.13'
J	N:617,675.56' E:719,507.45'
K	N:617,667.42' E:716,871.24'
L	N:617,654.91' E:714,220.52'
M	N:617,652.16' E:711,590.74'
N	N:617,645.07' E:708,944.55'
O	N:617,637.10' E:706,308.57'
P	N:620,268.56' E:706,292.10'
Q	N:620,290.05' E:711,575.35'
R	N:620,307.39' E:716,853.63'

<b>C-102</b>  Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department <b>OIL CONSERVATION DIVISION</b>	Revised July 9, 2024	
		Submittal Type:	<input checked="" type="checkbox"/> Initial Submittal
			<input type="checkbox"/> Amended Report
			<input type="checkbox"/> As Drilled

## WELL LOCATION INFORMATION

API Number	Pool Code	Pool Name
Property Code	Property Name <b>BOND 33-34 FED COM</b>	Well Number <b>106H</b>
OGRID No. <b>332544</b>	Operator Name <b>PBEX Operations, LLC</b>	Ground Level Elevation <b>3,682.52'</b>
Surface Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

## Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>P</b>	<b>32</b>	<b>18S</b>	<b>32E</b>		<b>1,269' FSL</b>	<b>1,169' FEL</b>	<b>32.700243°</b>	<b>-103.783688°</b>	<b>LEA</b>

## Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>P</b>	<b>34</b>	<b>18S</b>	<b>32E</b>		<b>330' FSL</b>	<b>10' FEL</b>	<b>32.697587°</b>	<b>-103.745582°</b>	<b>LEA</b>

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.	Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No			

## Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>P</b>	<b>32</b>	<b>18S</b>	<b>32E</b>		<b>1,269' FSL</b>	<b>1,169' FEL</b>	<b>32.700243°</b>	<b>-103.783688°</b>	<b>LEA</b>

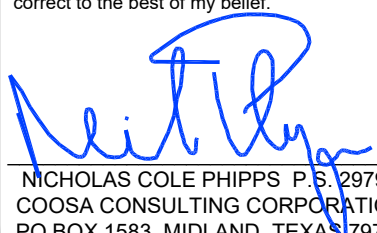
## First Take Point (FTP)

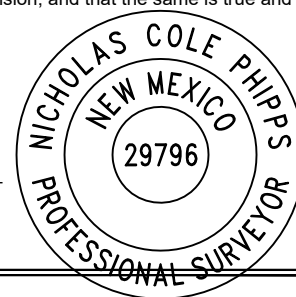
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>M</b>	<b>33</b>	<b>18S</b>	<b>32E</b>		<b>330' FSL</b>	<b>100' FWL</b>	<b>32.697653°</b>	<b>-103.779561°</b>	<b>LEA</b>

## Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>P</b>	<b>34</b>	<b>18S</b>	<b>32E</b>		<b>330' FSL</b>	<b>100' FEL</b>	<b>32.697587°</b>	<b>-103.745874°</b>	<b>LEA</b>

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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<b>OPERATOR CERTIFICATIONS</b>  I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.  If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.		<b>SURVEYOR CERTIFICATIONS</b>  I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.   NICHOLAS COLE PHIPPS P.S. 29796 COOSA CONSULTING CORPORATION PO BOX 1583, MIDLAND, TEXAS 79701	
Signature	Date	Signature and Seal of Professional Surveyor	
Printed Name		Certificate Number	Date of Survey
Email Address		29796	11/14/2024

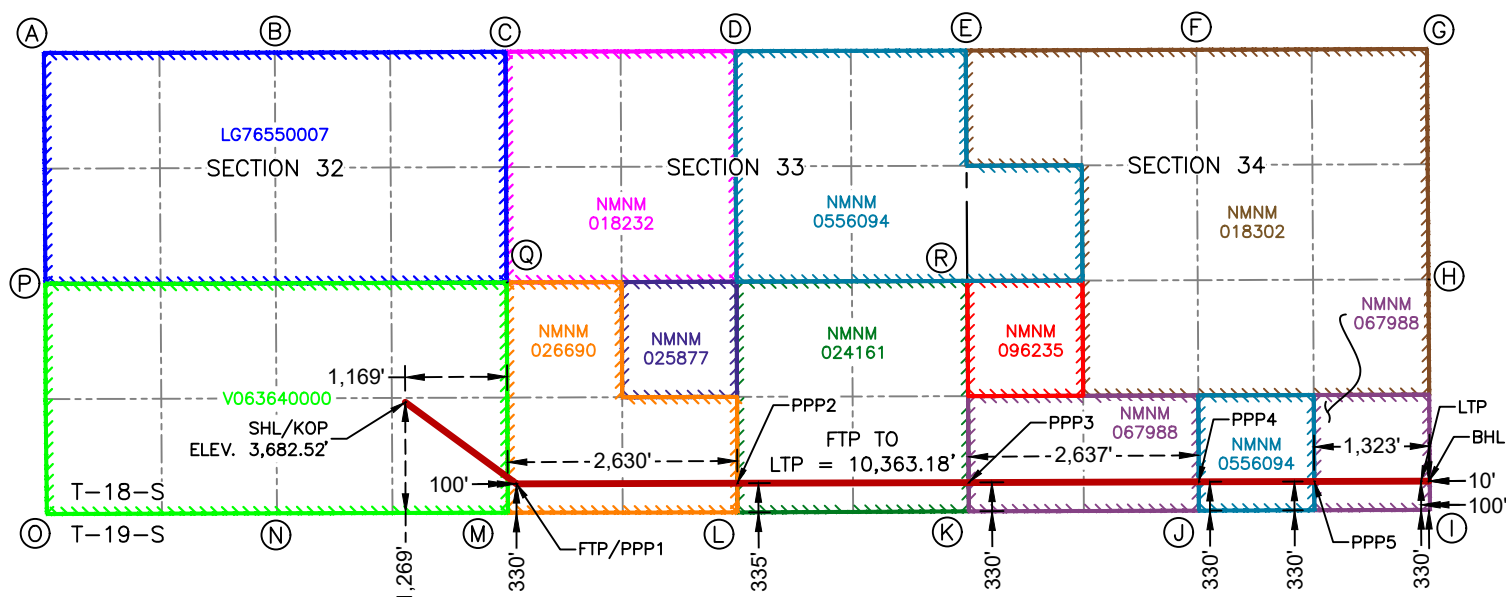


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## ACREAGE DEDICATION PLATS

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11-14-24

**SURFACE HOLE LOCATION  
& KICK-OFF POINT**  
1,269' FSL & 1,169' FEL  
ELEV. = 3,682.52'  
NAD 83 X = 710,414.56'  
NAD 83 Y = 618,917.73'  
NAD 83 LAT = 32.700243°  
NAD 83 LONG = -103.783688°

**FIRST TAKE POINT &  
PENETRATION POINT 1**  
330' FSL & 100' FWL  
NAD 83 X = 711,688.82'  
NAD 83 Y = 617,982.27'  
NAD 83 LAT = 32.697653°  
NAD 83 LONG = -103.779561°

**PENETRATION POINT 2**  
335' FSL & 2,630' FWL  
NAD 83 X = 714,219.22'  
NAD 83 Y = 617,989.67'  
NAD 83 LAT = 32.697637°  
NAD 83 LONG = -103.771336°

**PENETRATION POINT 3**  
330' FSL & 0' FWL  
NAD 83 X = 716,869.04'  
NAD 83 Y = 617,997.41'  
NAD 83 LAT = 32.697619°  
NAD 83 LONG = -103.762722°

**PENETRATION POINT 4**  
330' FSL & 2,637' FWL  
NAD 83 X = 719,505.62'  
NAD 83 Y = 618,005.84'  
NAD 83 LAT = 32.697603°  
NAD 83 LONG = -103.754151°

**PENETRATION POINT 5**  
330' FSL & 1,323' FEL  
NAD 83 X = 720,828.78'  
NAD 83 Y = 618,010.07'  
NAD 83 LAT = 32.697595°  
NAD 83 LONG = -103.749850°

**LAST TAKE POINT**  
330' FSL & 100' FEL  
NAD 83 X = 722,051.95'  
NAD 83 Y = 618,013.98'  
NAD 83 LAT = 32.697587°  
NAD 83 LONG = -103.745874°

**BOTTOM HOLE LOCATION**  
330' FSL & 10' FEL  
NAD 83 X = 722,141.95'  
NAD 83 Y = 618,014.27'  
NAD 83 LAT = 32.697587°  
NAD 83 LONG = -103.745582°

CORNER COORDINATES NEW MEXICO EAST - NAD 83	
A	N:622,919.18' E:706,274.71'
B	N:622,925.94' E:708,919.07'
C	N:622,933.11' E:711,562.90'
D	N:622,939.79' E:714,200.05'
E	N:622,946.74' E:716,835.71'
F	N:622,955.24' E:719,478.22'
G	N:622,964.56' E:722,119.22'
H	N:620,324.44' E:722,136.67'
I	N:617,684.31' E:722,154.13'
J	N:617,675.56' E:719,507.45'
K	N:617,667.42' E:716,871.24'
L	N:617,654.91' E:714,220.52'
M	N:617,652.16' E:711,590.74'
N	N:617,645.07' E:708,944.55'
O	N:617,637.10' E:706,308.57'
P	N:620,268.56' E:706,292.10'
Q	N:620,290.05' E:711,575.35'
R	N:620,307.39' E:716,853.63'

<b>C-102</b>  Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department <b>OIL CONSERVATION DIVISION</b>	Revised July 9, 2024	
		Submittal Type:	<input checked="" type="checkbox"/> Initial Submittal
			<input type="checkbox"/> Amended Report
			<input type="checkbox"/> As Drilled

## WELL LOCATION INFORMATION

API Number	Pool Code <b>41450</b>	Pool Name <b>LUSK;BONE SPRING, NORTH</b>
Property Code	Property Name <b>BOND 33-34 FED COM</b>	Well Number <b>207H</b>
OGRID No. <b>332544</b>	Operator Name <b>PBEX Operations, LLC</b>	Ground Level Elevation <b>3,684.54'</b>
Surface Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

## Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
I	32	18S	32E		1,368' FSL	1,183' FEL	32.700515°	-103.783735°	LEA

## Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
I	34	18S	32E		2,230' FSL	10' FEL	32.702809°	-103.745588°	LEA

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.	Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No			

## Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
I	32	18S	32E		1,368' FSL	1,183' FEL	32.700515°	-103.783735°	LEA

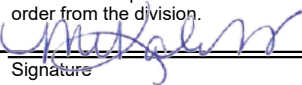
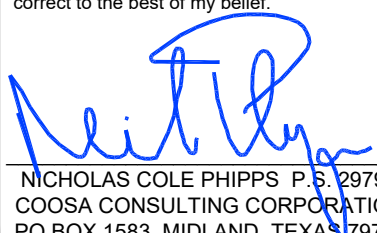
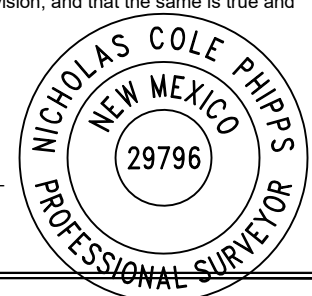
## First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
L	33	18S	32E		2,230' FSL	100' FWL	32.702876°	-103.779565°	LEA

## Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
I	34	18S	32E		2,230' FSL	100' FEL	32.702810°	-103.745881°	LEA

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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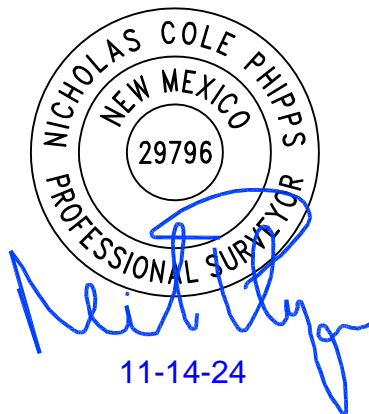
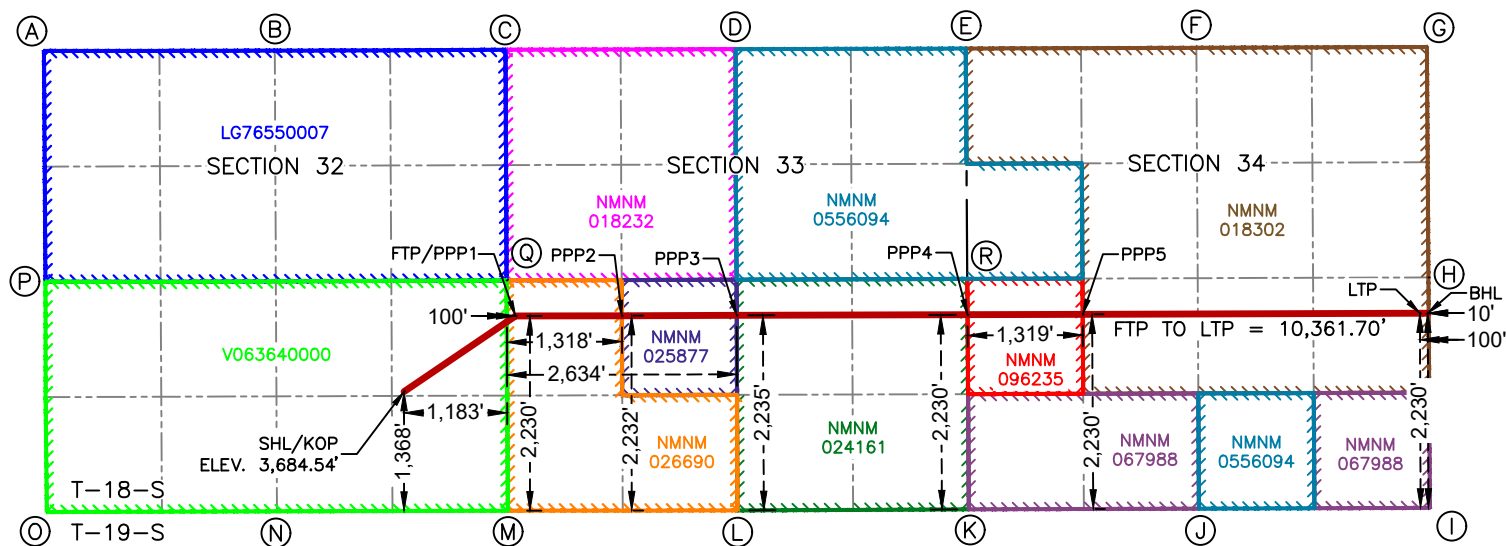
<b>OPERATOR CERTIFICATIONS</b>  I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.  If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.   Signature  02/01/2025 Date  Mikah Thomas Printed Name  mikah@pbex.com Email Address		<b>SURVEYOR CERTIFICATIONS</b>  I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.   NICHOLAS COLE PHIPPS P.S. 29796 COOSA CONSULTING CORPORATION PO BOX 1583, MIDLAND, TEXAS 79701 Signature and Seal of Professional Surveyor    Certificate Number 29796  Date of Survey 11/14/2024	
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Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

## ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



CORNER COORDINATES NEW MEXICO EAST - NAD 83	
A	N:622,919.18' E:706,274.71'
B	N:622,925.94' E:708,919.07'
C	N:622,933.11' E:711,562.90'
D	N:622,939.79' E:714,200.05'
E	N:622,946.74' E:716,835.71'
F	N:622,955.24' E:719,478.22'
G	N:622,964.56' E:722,119.22'
H	N:620,324.44' E:722,136.67'
I	N:617,684.31' E:722,154.13'
J	N:617,675.56' E:719,507.45'
K	N:617,667.42' E:716,871.24'
L	N:617,654.91' E:714,220.52'
M	N:617,652.16' E:711,590.74'
N	N:617,645.07' E:708,944.55'
O	N:617,637.10' E:706,308.57'
P	N:620,268.56' E:706,292.10'
Q	N:620,290.05' E:711,575.35'
R	N:620,307.39' E:716,853.63'

SURFACE HOLE LOCATION  
& KICK-OFF POINT  
1,368' FSL & 1,183' FEL  
ELEV. = 3,684.54'  
NAD 83 X = 710,399.50'  
NAD 83 Y = 619,016.59'  
NAD 83 LAT = 32.700515°  
NAD 83 LONG = -103.783735°

FIRST TAKE POINT &  
PENETRATION POINT 1  
2,230' FSL & 100' FWL  
NAD 83 X = 711,677.73'  
NAD 83 Y = 619,882.26'  
NAD 83 LAT = 32.702876°  
NAD 83 LONG = -103.779565°

PENETRATION POINT 2  
2,232' FSL & 1,318' FWL  
NAD 83 X = 712,895.42'  
NAD 83 Y = 619,885.81'  
NAD 83 LAT = 32.702868°  
NAD 83 LONG = -103.775607°

PENETRATION POINT 3  
2,235' FSL & 2,634' FWL  
NAD 83 X = 714,211.86'  
NAD 83 Y = 619,889.65'  
NAD 83 LAT = 32.702859°  
NAD 83 LONG = -103.771327°

PENETRATION POINT 4  
2,230' FSL & 0' FWL  
NAD 83 X = 716,856.36'  
NAD 83 Y = 619,897.37'  
NAD 83 LAT = 32.702842°  
NAD 83 LONG = -103.762730°

PENETRATION POINT 5  
2,230' FSL & 1,319' FWL  
NAD 83 X = 718,175.67'  
NAD 83 Y = 619,901.59'  
NAD 83 LAT = 32.702834°  
NAD 83 LONG = -103.758441°

LAST TAKE POINT  
2,230' FSL & 100' FEL  
NAD 83 X = 722,039.39'  
NAD 83 Y = 619,913.95'  
NAD 83 LAT = 32.702810°  
NAD 83 LONG = -103.745881°

BOTTOM HOLE LOCATION  
2,230' FSL & 10' FEL  
NAD 83 X = 722,129.39'  
NAD 83 Y = 619,914.24'  
NAD 83 LAT = 32.702809°  
NAD 83 LONG = -103.745588°

<b>C-102</b>  Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department <b>OIL CONSERVATION DIVISION</b>	Revised July 9, 2024	
		Submittal Type:	<input checked="" type="checkbox"/> Initial Submittal
			<input type="checkbox"/> Amended Report
			<input type="checkbox"/> As Drilled

## WELL LOCATION INFORMATION

API Number	Pool Code <b>41450</b>	Pool Name <b>LUSK;BONE SPRING, NORTH</b>
Property Code	Property Name <b>BOND 33-34 FED COM</b>	Well Number <b>209H</b>
OGRID No. <b>332544</b>	Operator Name <b>PBEX Operations, LLC</b>	Ground Level Elevation <b>3,683.69'</b>
Surface Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

## Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>I</b>	<b>32</b>	<b>18S</b>	<b>32E</b>		<b>1,328' FSL</b>	<b>1,177' FEL</b>	<b>32.700406°</b>	<b>-103.783716°</b>	<b>LEA</b>

## Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>P</b>	<b>34</b>	<b>18S</b>	<b>32E</b>		<b>1,254' FSL</b>	<b>10' FEL</b>	<b>32.700126°</b>	<b>-103.745585°</b>	<b>LEA</b>

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

## Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>I</b>	<b>32</b>	<b>18S</b>	<b>32E</b>		<b>1,328' FSL</b>	<b>1,177' FEL</b>	<b>32.700406°</b>	<b>-103.783716°</b>	<b>LEA</b>

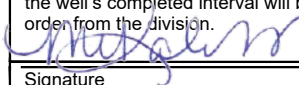
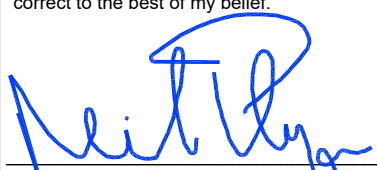
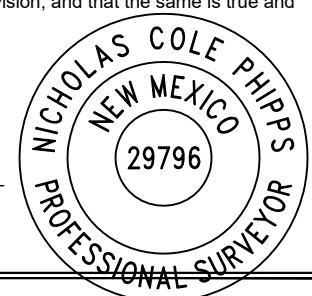
## First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>M</b>	<b>33</b>	<b>18S</b>	<b>32E</b>		<b>1,254' FSL</b>	<b>100' FWL</b>	<b>32.700193°</b>	<b>-103.779563°</b>	<b>LEA</b>

## Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>P</b>	<b>34</b>	<b>18S</b>	<b>32E</b>		<b>1,254' FSL</b>	<b>100' FEL</b>	<b>32.700127°</b>	<b>-103.745877°</b>	<b>LEA</b>

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:

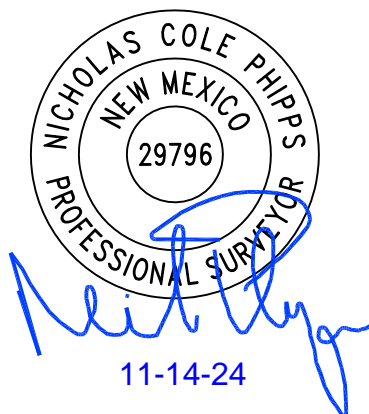
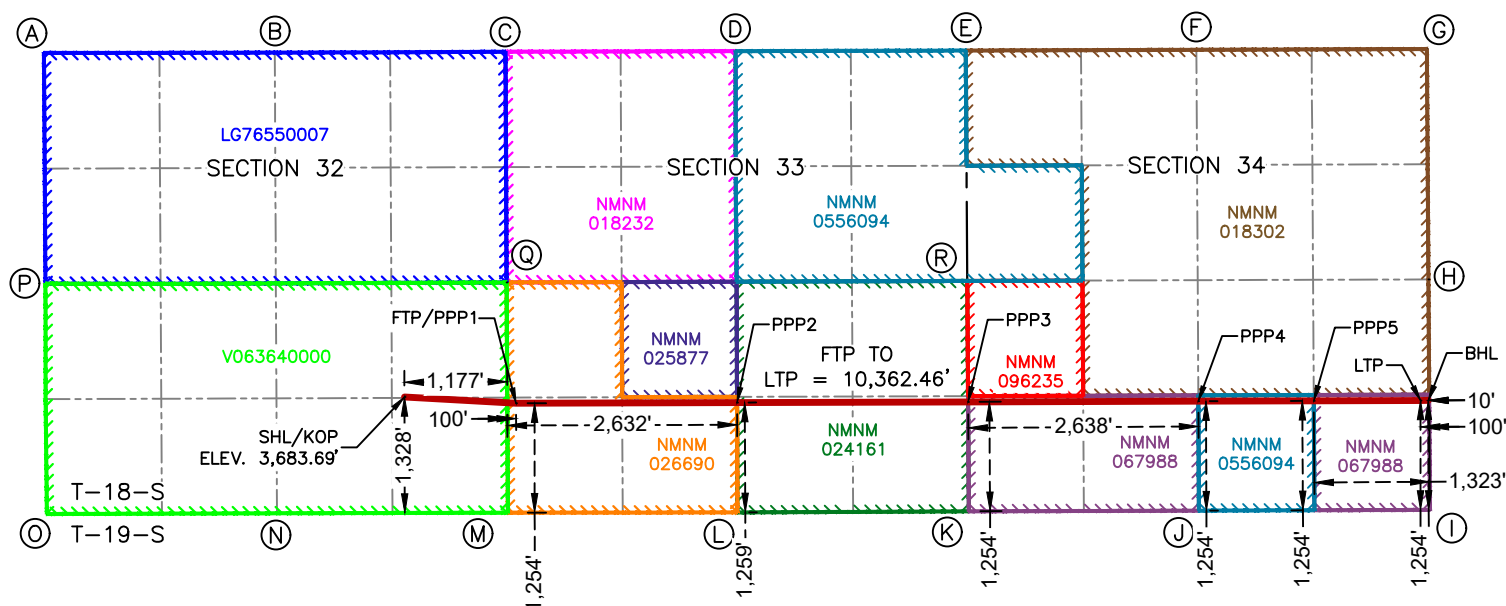
<b>OPERATOR CERTIFICATIONS</b>  I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.  If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.   Signature  02/01/2025 Date  Mikah Thomas Printed Name  mikah@pbex.com Email Address		<b>SURVEYOR CERTIFICATIONS</b>  I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.   NICHOLAS COLE PHIPPS P.S. 29796 COOSA CONSULTING CORPORATION PO BOX 1583, MIDLAND, TEXAS 79701 Signature and Seal of Professional Surveyor   Certificate Number <b>29796</b> Date of Survey <b>11/14/2024</b>	
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## ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

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**SURFACE HOLE LOCATION  
& KICK-OFF POINT**  
1,328' FSL & 1,177' FEL  
ELEV. = 3,683.69'  
NAD 83 X = 710,405.53'  
NAD 83 Y = 618,977.04'  
NAD 83 LAT = 32.700406°  
NAD 83 LONG = -103.783716°

**FIRST TAKE POINT &  
PENETRATION POINT 1**  
1,254' FSL & 100' FWL  
NAD 83 X = 711,683.43'  
NAD 83 Y = 618,906.26'  
NAD 83 LAT = 32.700193°  
NAD 83 LONG = -103.779563°

**PENETRATION POINT 2**  
1,259' FSL & 2,632' FWL  
NAD 83 X = 714,215.64'  
NAD 83 Y = 618,913.66'  
NAD 83 LAT = 32.700177°  
NAD 83 LONG = -103.771331°

**PENETRATION POINT 3**  
1,254' FSL & 0' FWL  
NAD 83 X = 716,862.87'  
NAD 83 Y = 618,921.39'  
NAD 83 LAT = 32.700159°  
NAD 83 LONG = -103.762726°

**PENETRATION POINT 4**  
1,254' FSL & 2,638' FWL  
NAD 83 X = 719,500.50'  
NAD 83 Y = 618,929.83'  
NAD 83 LAT = 32.700143°  
NAD 83 LONG = -103.754152°

**PENETRATION POINT 5**  
1,254' FSL & 1,323' FEL  
NAD 83 X = 720,823.17'  
NAD 83 Y = 618,934.05'  
NAD 83 LAT = 32.700135°  
NAD 83 LONG = -103.749852°

**LAST TAKE POINT**  
1,254' FSL & 100' FEL  
NAD 83 X = 722,045.84'  
NAD 83 Y = 618,937.96'  
NAD 83 LAT = 32.700127°  
NAD 83 LONG = -103.745877°

**BOTTOM HOLE LOCATION**  
1,254' FSL & 10' FEL  
NAD 83 X = 722,135.84'  
NAD 83 Y = 618,938.26'  
NAD 83 LAT = 32.700126°  
NAD 83 LONG = -103.745585°

CORNER COORDINATES NEW MEXICO EAST - NAD 83	
A	N:622,919.18' E:706,274.71'
B	N:622,925.94' E:708,919.07'
C	N:622,933.11' E:711,562.90'
D	N:622,939.79' E:714,200.05'
E	N:622,946.74' E:716,835.71'
F	N:622,955.24' E:719,478.22'
G	N:622,964.56' E:722,119.22'
H	N:620,324.44' E:722,136.67'
I	N:617,684.31' E:722,154.13'
J	N:617,675.56' E:719,507.45'
K	N:617,667.42' E:716,871.24'
L	N:617,654.91' E:714,220.52'
M	N:617,652.16' E:711,590.74'
N	N:617,645.07' E:708,944.55'
O	N:617,637.10' E:706,308.57'
P	N:620,268.56' E:706,292.10'
Q	N:620,290.05' E:711,575.35'
R	N:620,307.39' E:716,853.63'

<b>C-102</b>  Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department <b>OIL CONSERVATION DIVISION</b>	Revised July 9, 2024	
		Submittal Type:	<input checked="" type="checkbox"/> Initial Submittal
			<input type="checkbox"/> Amended Report
			<input type="checkbox"/> As Drilled

## WELL LOCATION INFORMATION

API Number	Pool Code <b>41450</b>	Pool Name <b>LUSK;BONE SPRING, NORTH</b>
Property Code	Property Name <b>BOND 33-34 FED COM</b>	Well Number <b>211H</b>
OGRID No. <b>332544</b>	Operator Name <b>PBEX Operations, LLC</b>	Ground Level Elevation <b>3,682.85'</b>
Surface Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

## Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>P</b>	<b>32</b>	<b>18S</b>	<b>32E</b>		<b>1,288' FSL</b>	<b>1,172' FEL</b>	<b>32.700297°</b>	<b>-103.783697°</b>	<b>LEA</b>

## Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>P</b>	<b>34</b>	<b>18S</b>	<b>32E</b>		<b>330' FSL</b>	<b>10' FEL</b>	<b>32.697587°</b>	<b>-103.745582°</b>	<b>LEA</b>

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

## Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>P</b>	<b>32</b>	<b>18S</b>	<b>32E</b>		<b>1,288' FSL</b>	<b>1,172' FEL</b>	<b>32.700297°</b>	<b>-103.783697°</b>	<b>LEA</b>

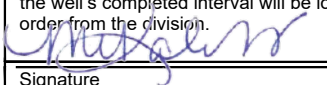
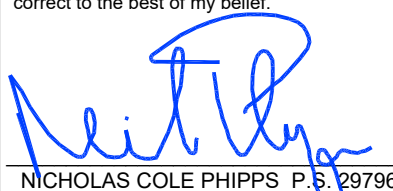
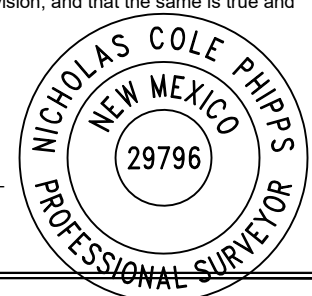
## First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>M</b>	<b>33</b>	<b>18S</b>	<b>32E</b>		<b>330' FSL</b>	<b>100' FWL</b>	<b>32.697653°</b>	<b>-103.779561°</b>	<b>LEA</b>

## Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
<b>P</b>	<b>34</b>	<b>18S</b>	<b>32E</b>		<b>330' FSL</b>	<b>100' FEL</b>	<b>32.697587°</b>	<b>-103.745874°</b>	<b>LEA</b>

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:

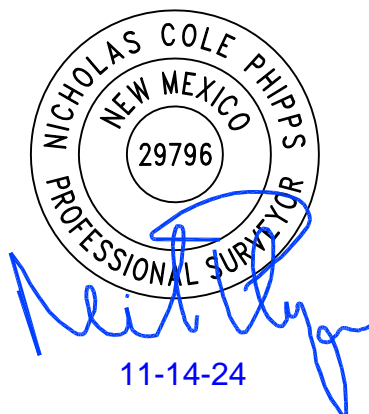
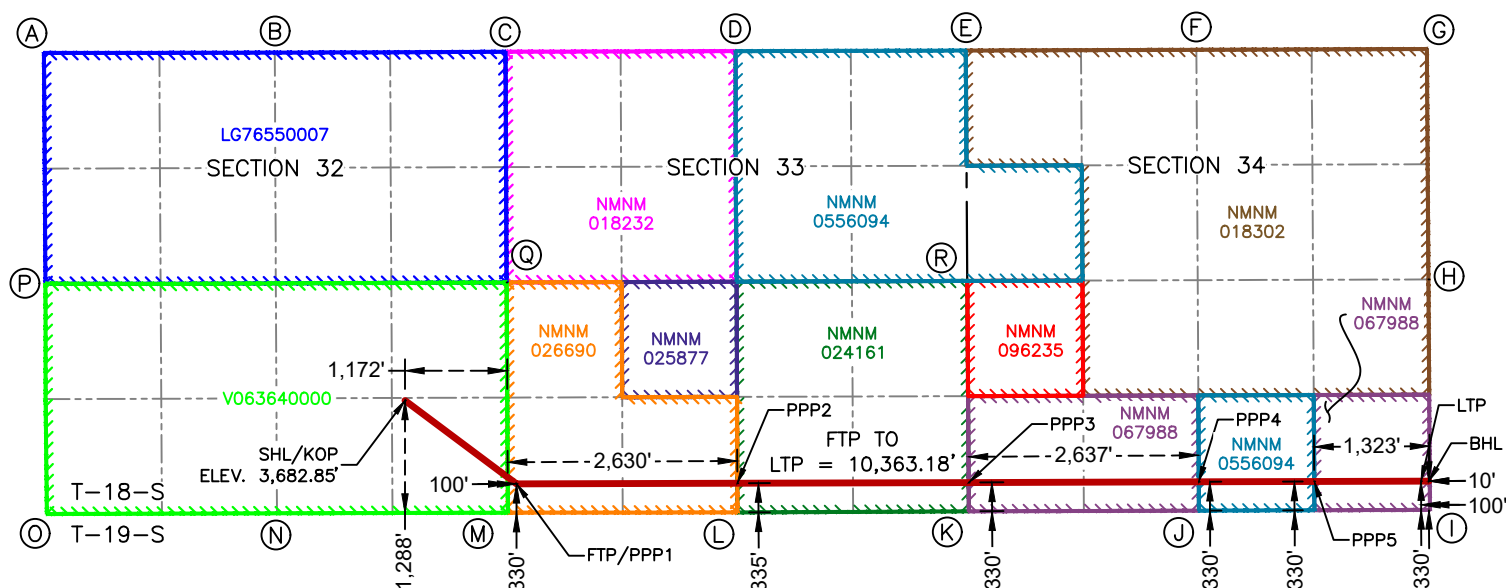
<b>OPERATOR CERTIFICATIONS</b>  I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.  If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.   Signature _____ Date <b>02/01/2025</b>  Printed Name <b>Mikah Thomas</b>  Email Address <b>mikah@pbex.com</b>		<b>SURVEYOR CERTIFICATIONS</b>  I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.   NICHOLAS COLE PHIPPS P.S. 29796 COOSA CONSULTING CORPORATION PO BOX 1583, MIDLAND, TEXAS 79701  Signature and Seal of Professional Surveyor   Certificate Number <b>29796</b> Date of Survey <b>11/14/2024</b>	
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**SURFACE HOLE LOCATION  
& KICK-OFF POINT**  
1,288' FSL & 1,172' FEL  
ELEV. = 3,682.85'  
NAD 83 X = 710,411.55'  
NAD 83 Y = 618,937.50'  
NAD 83 LAT = 32.700297°  
NAD 83 LONG = -103.783697°

**FIRST TAKE POINT &  
PENETRATION POINT 1**  
330' FSL & 100' FWL  
NAD 83 X = 711,688.82'  
NAD 83 Y = 617,982.27'  
NAD 83 LAT = 32.697653°  
NAD 83 LONG = -103.779561°

**PENETRATION POINT 2**  
335' FSL & 2,630' FWL  
NAD 83 X = 714,219.22'  
NAD 83 Y = 617,989.67'  
NAD 83 LAT = 32.697637°  
NAD 83 LONG = -103.771336°

**PENETRATION POINT 3**  
330' FSL & 0' FWL  
NAD 83 X = 716,869.04'  
NAD 83 Y = 617,997.41'  
NAD 83 LAT = 32.697619°  
NAD 83 LONG = -103.762722°

**PENETRATION POINT 4**  
330' FSL & 2,637' FWL  
NAD 83 X = 719,505.62'  
NAD 83 Y = 618,005.84'  
NAD 83 LAT = 32.697603°  
NAD 83 LONG = -103.754151°

**PENETRATION POINT 5**  
330' FSL & 1,323' FEL  
NAD 83 X = 720,828.78'  
NAD 83 Y = 618,010.07'  
NAD 83 LAT = 32.697595°  
NAD 83 LONG = -103.749850°

**LAST TAKE POINT**  
330' FSL & 100' FEL  
NAD 83 X = 722,051.95'  
NAD 83 Y = 618,013.98'  
NAD 83 LAT = 32.697587°  
NAD 83 LONG = -103.745874°

**BOTTOM HOLE LOCATION**  
330' FSL & 10' FEL  
NAD 83 X = 722,141.95'  
NAD 83 Y = 618,014.27'  
NAD 83 LAT = 32.697587°  
NAD 83 LONG = -103.745582°

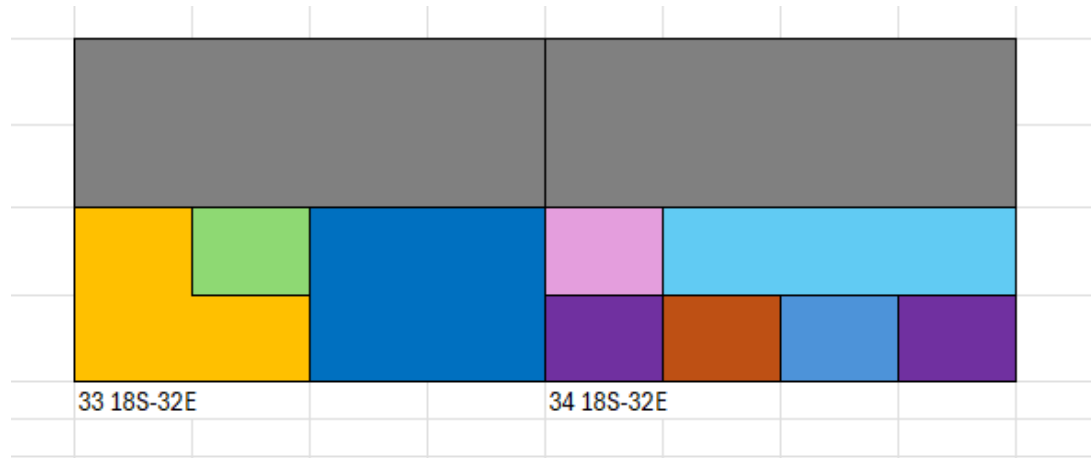
CORNER COORDINATES NEW MEXICO EAST - NAD 83	
A	N:622,919.18' E:706,274.71'
B	N:622,925.94' E:708,919.07'
C	N:622,933.11' E:711,562.90'
D	N:622,939.79' E:714,200.05'
E	N:622,946.74' E:716,835.71'
F	N:622,955.24' E:719,478.22'
G	N:622,964.56' E:722,119.22'
H	N:620,324.44' E:722,136.67'
I	N:617,684.31' E:722,154.13'
J	N:617,675.56' E:719,507.45'
K	N:617,667.42' E:716,871.24'
L	N:617,654.91' E:714,220.52'
M	N:617,652.16' E:711,590.74'
N	N:617,645.07' E:708,944.55'
O	N:617,637.10' E:706,308.57'
P	N:620,268.56' E:706,292.10'
Q	N:620,290.05' E:711,575.35'
R	N:620,307.39' E:716,853.63'

**BOND 33-34 FED COM 104H, 105H, 106H 207H, 209H, 211H**

S2 Sec 33 and 34 18S-32E

Lea Co, New Mexico

BONE SPRING



INTEREST BY TRACT			
<b>T18S, R32E Section 34: SWSE (NM 556094)</b>		<b>T18S, R32E Section 34: NESW, N2SE (NM 18302)</b>	
Magnum Hunter Production, Inc.	3.12500000%	Magnum Hunter Production, Inc.	3.12500000%
Centennial, a New Mexico General Partnership	0.00000000%	Centennial, a New Mexico General Partnership	3.12500000%
Norton, LLC	1.25000000%	Norton, LLC	1.25000000%
PBEX, LLC	20.79265625%	PBEX, LLC	17.90203125%
Judith A. West a/k/a Judy Reynolds West, as devisee under the Will of Sol West, III	14.53125000%	Judith A. West a/k/a Judy Reynolds West, as devisee under the Will of Sol West, III	14.53125000%
Carol Louise Johnson Revocable Trust (2004), Carol Louise Johnson, Trustee	0.15625000%	Carol Louise Johnson Revocable Trust (2004), Carol Louise Johnson, Trustee	0.15625000%
MRC Permian Company	0.03125000%	Martha L. Roberts Revocable Trust, dated 8/9/2011, Martha L. Roberts, Trustee	0.31250000%
Martha L. Roberts Revocable Trust, dated 8/9/2011, Martha L. Roberts, Trustee	0.31250000%	St. Edward Catholic School	0.03625000%
MRC Permian Company	0.18750000%	Prospector, LLC	0.31250000%
St. Edward Catholic School	0.03625000%	Hazel M. Vance and/or Lloyd G. Wayne, Joint Tenants	0.46875000%
Prospector, LLC	0.31250000%	Chevron U.S.A. Inc.	0.31250000%
Hazel M. Vance and/or Lloyd G. Wayne, Joint Tenants	0.46875000%	James S. Shortle, M. D.	0.23437500%
James S. Shortle, M. D.	0.23437500%	Schultz Properties, LLC	0.40000000%
Schultz Properties, LLC	0.40000000%	Robinson Resource Development Company, Inc.	0.56250000%
Robinson Resource Development Company, Inc.	0.56250000%	SherrFive L.P.	2.59765625%
SherrFive L.P.	2.59765625%	Westway Petro, a Texas Joint Venture	0.19531250%
MRC Permian Company	1.36718750%	MRC Permian Company	12.46250000%
Westway Petro, a Texas Joint Venture	0.19531250%	Chevron U.S.A. Inc.	42.01562500%
MRC Permian Company	10.87656250%		100.00000000%
Chevron U.S.A. Inc.	42.32812500%		
Snow Oil & Gas, Inc.	0.23437500%		
	100.00000000%		
<b>T18S, R32E Section 34: SESW (NM 67988)</b>		<b>T18S, R32E Section 33: NESW (NM 25877)</b>	
Double R Oil & Gas LLC	11.97000000%	PBEX LLC	87.50000000%
Judah Oil, LLC	49.74330000%	Mecca Exploration, LLC	12.50000000%
Levi Oil and Gas, LLC	38.28670000%		100.00000000%
	100.00000000%		
<b>T18S, R32E Section 33: W2SW, SESW (NM 26690)</b>		<b>T18S, R32E Section 33: SE (NM 24161)</b>	
Chevron U.S.A. Inc.	100.00000000%	PBEX, LLC	8.40083333%
		Judith A. West a/k/a Judy Reynolds West, as devisee under the Will of Sol West, III	3.12500000%
		Carol Louise Johnson Revocable Trust (2004), Carol Louise Johnson, Trustee	0.12500000%

		Ann C. Johnson Trust, dated 3/28/2004, Ann C. Johnson, Trustee	0.12500000%
<b>T18S, R32E Section 34: NWSW (NM 96235)</b>		Martha L. Roberts Revocable Trust, dated 8/9/2011, Martha L. Roberts, Trustee	0.25000000%
COG Operating LLC	95.00000000%	St. Edward Catholic School	0.03750000%
Concho Oil and Gas LLC	5.00000000%	Prospector, LLC	0.25000000%
	100.00000000%	Hazel M. Vance and/or Lloyd G. Wayne, Joint Tenants	0.37500000%
<b>T18S, R32E Section 34: SWSW, SESE</b>		Mecca Exploration LLC	0.71916667%
MRC Delaware Resources, LLC	88.00000000%	James S. Shortle, M. D.	0.18750000%
MRC Spiral Resources, LLC	4.00000000%	MRC Permian Company	5.46875000%
MRC Explorers Resources, LLC		Read & Stevens, Inc.	0.39062500%
	4.00000000%	Bean Family Limited Company	
Nadel & Gussman Capitan, LLC	4.00000000%		0.39062500%
	100.00000000%	MRC Permian Company	6.37500000%
		Chevron U.S.A. Inc.	73.78000000%
			100.00000000%

UNIT INTEREST	
Chevron U.S.A. Inc.	47.77703125
PBEX, LLC	12.82571614
Mecca Exploration LLC	0.96104167
Judith A. West a/k/a Judy Reynolds West, as devisee under the Will of Sol West, III	4.4140625
Carol Louise Johnson Revocable Trust (2004), Carol Louise Johnson, Trustee	0.0703125
Ann C. Johnson Trust, dated 3/28/2004, Ann C. Johnson, Trustee	0.03125
Martha L. Roberts Revocable Trust, dated 8/9/2011, Martha L. Roberts, Trustee	0.14062500
St. Edward Catholic School	0.01843750
Prospector, LLC	0.14062500
Hazel M. Vance and/or Lloyd G. Wayne, Joint Tenants	0.21093750
James S. Shortle, M. D.	0.10546875
MRC Permian Company	5.89101563
Read & Stevens, Inc.	0.09765625
Bean Family Limited Company	0.09765625
COG Operating LLC	5.93750000
Concho Oil and Gas LLC	0.31250000
MRC Delaware Resources, LLC	11.00000000
MRC Spiral Resources, LLC	0.50000000
MRC Explorers Resources, LLC	0.50000000
Nadel & Gussman Capitan, LLC	0.50000000
Double R Oil & Gas LLC	0.74812500
Judah Oil, LLC	3.10895625
Levi Oil and Gas, LLC	2.39291875
Magnum Hunter Production, Inc.	0.78125000
Norton, LLC	0.31250000
Schultz Properties, LLC	0.10000000
Robinson Resource Development Company, Inc.	0.14062500
SherrFive L.P.	0.64941406
Westway Petro, a Texas Joint Venture	0.23437500

PARTIES TO POOL	
<b>WI Owners</b>	
Ann C. Johnson Trust	
Carol Louise Johnson Revocable Trust	
Chevron USA Inc.	
Double R Oil & Gas LLC	
Judah Oil LLC	
Levi Oil and Gas LLC	
Magnum Hunter Production Inc.	
Martha L. Roberts Revocable Trust	
Mecca Exploration LLC	
Milestone Resources LLC	
MRC Delaware Resources	
MRC Explorers Resources	
MRC Permian Company	
MRC Spiral Resources	
Norton LLC	
Read & Stevens Inc.	
Robinson Resources Development Co	
Schultz Properties LLC	
SherrFive LP	
Snow Oil & Gas	
St. Edwards Catholic School	
Vance, Hazel M. & Lloyd G. Wayne	
*Milestone Resources LLC	
West, Judith A.	
Westway Petro	
<b>ORRI</b>	
Banschbach, Michael	
Black River Enterprises	
Carol Patterson Endsor 1976 Irrev Trust Agreement	
Chevron USA Inc.	
Estate of James Curtis Johnson Jr.	
Francis, Carlotta	
James Adelson & Family 2015 Trusts	
Kane Resources LLC	
McKay Petroleum Corporation	
MRC Permian Company	
Perry Ann Patterson 1976 Irrev Trust Agreement	
S&C Contruction Inc.	
Schultz Properties LLC	
SherrFive LP	
Shortle, James S., M.D.	
Smith Family Trust	
SNFLK Leasing LLC	
Snow Oil & Gas Inc.	
Spiral Inc.	
Toles Company	

Tricia Louise Patterson 1976 Irrev Trust Agreement
Vance, Hazel M. & Lloyd G. Wayne, JT
Warren E&P Inc.
Zunis Energy LLC
RT Owners
XTO Holdings LLC

\*Successor of Interest to Schultz Properties, LLC

**KEY: Parties highlighted yellow are being pooled.**



E. G. L. Resources, Inc.

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Exhibit No. C-4

Submitted by: PBEX, LLC

Hearing Date: February 13, 2025

Case No. 24185

December 12, 2023

*Via Certified Mail, Return Receipt Requested*

**POTENTIAL WORKING INTEREST OWNERS**

Re: **Bond 33-34 Fed Com 104H, 105H, 106H**  
**Bond 33-34 Fed Com 207H, 209H, 211H**  
S2 of Sections 33 & 34, T18S-R32E  
Lea County, New Mexico

Dear Sir or Madam:

E.G.L. Resources, Inc. ("E.G.L.") on behalf of PBEX, LLC ("PBEX") hereby proposes the drilling of the Bond 33-34 Fed Com 104H, 105H, 106H, and 207H, 209H, 211H wells in S2 of Sections 33 & 34, Township 18 South, Range 32 East, Lea County, New Mexico. These wells will have a target zone within the Bone Spring formation. Please review the attached Authority for Expenditure ("AFE") with the gross estimated total cost to drill and complete each of the referenced wells.

- **BOND 33-34 FED COM 104H:** To be drilled from a proposed surface hole location at a legal location in Unit M of Section 33-T18S-R32E, and a proposed bottom hole location at a legal location in Unit I of Section 34, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 8,500' and a Measured Depth of approximately 18,715'.
- **BOND 33-34 FED COM 105H:** To be drilled from a proposed surface hole location at a legal location in Unit M of Section 33-T18S-R32E, and a proposed bottom hole location at a legal location in Unit I of Section 34, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 8,500' and a Measured Depth of approximately 18,715'.
- **BOND 33-34 FED COM 106H:** To be drilled from a proposed surface hole location at a legal location in Unit M of Section 33-T18S-R32E, and a proposed bottom hole location at a legal location in Unit P of Section 34, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 8,500' and a Measured Depth of approximately 18,715'.
- **BOND 33-34 FED COM 207H:** To be drilled from a proposed surface hole location at a legal location in Unit M of Section 33-T18S-R32E, and a proposed bottom hole location at a legal location in Unit I of Section 34, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 9,500' and a Measured Depth of approximately 19,715'.
- **BOND 33-34 FED COM 209H:** To be drilled from a proposed surface hole location at a legal location in Unit M of Section 33-T18S-R32E, and a proposed bottom hole location at a legal location in Unit I of Section 34, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 9,500' and a Measured Depth of approximately 19,715'.

E.G.L. Resources, Inc | 223 W Wall St, Suite 900 | Midland, TX | 79701

December 12, 2023 - Page 2  
Bond 33-34 Fed Com 104H, 105H, 106H  
Bond 33-34 Fed Com 207H, 209H, 211H

- **BOND 33-34 FED COM 2011H:** To be drilled from a proposed surface hole location at a legal location in Unit M of Section 33-T18S-R32E, and a proposed bottom hole location at a legal location in Unit P of Section 34, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 9,500' and a Measured Depth of approximately 19,715'.

E.G.L. and PBEX reserve the right to modify the locations and drilling plans described above in order to address topography, environmental concerns, regulatory conflicts, technical advantages, among other reasons. E.G.L. and/or PBEX shall, however, advise of such modifications. E.G.L. is proposing these wells under the terms of a new modified 1989 AAPL form of Operating Agreement, dated October 15, 2023, by and between E.G.L. Resources, Inc., as Operator and PBEX, LLC, as Non-Operator which will follow this letter in a separate packet. The following provisions will be included:

- 100/300 Non-consent Penalty
- \$9,000/\$900 Overhead Rates
- E.G.L. Resources, Inc. named as Operator.

According to a cursory title review, you could be the owner of a certain working interest in the wells, the amount of which will be subject to title verification. Please indicate your election in the area marked below, sign and return one (1) copy of this letter, along with one (1) signed copy of the enclosed AFE(s) and a copy of your geological well requirements, to my attention at the letterhead address within thirty (30) days of receipt of this notice.

As an alternative to participation, E.G.L. would be open to discussing Sale/Assignment options, subject to mutually agreeable terms, execution of a mutually acceptable form of Assignment and verification of your interest. If a sale/assignment is the preferred choice, please contact us to discuss the details of this option.

In the interest of time, if we are unable to reach an agreement within thirty (30) days from the date of this letter, E.G.L./PBEX will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a horizontal spacing unit for the proposed wells.

Should you have any questions or want to discuss any details, please contact me at (432) 894-0967 or by email at [mlanghoff@pbex.com](mailto:mlanghoff@pbex.com).

We look forward to working with you,

**E.G.L. Resources, Inc.**

//Matt Langhoff//

Matt Langhoff  
Landman III

December 12, 2023 - Page 3  
Bond 33-34 Fed Com 104H, 105H, 106H  
Bond 33-34 Fed Com 207H, 209H, 211H

WELL NAME	Elect TO PARTICIPATE for proportionate share of costs	Elect <b><u>NOT</u></b> TO PARTICIPATE for proportionate share of costs
Bond 33-34 Fed Com 104H		
Bond 33-34 Fed Com 105H		
Bond 33-34 Fed Com 106H		
Bond 33-34 Fed Com 207H		
Bond 33-34 Fed Com 209H		
Bond 33-34 Fed Com 211H		

Company: \_\_\_\_\_

Signed: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_



August 14, 2024

*Via Certified Mail*

**POTENTIAL WORKING INTEREST OWNERS**

Re: **Bond 33-34 Fed Com 101H, 102H, 103H, 104H, 105H, 106H**  
**Bond 33-34 Fed Com 201H, 203H, 205H, 207H, 209H, 211H**  
N2 & S2 Sections 33 & 34, T18S-R32E  
Lea County, New Mexico

Dear Sir or Madam:

E.G.L. Resources, Inc. ("E.G.L.") on behalf of PBEX, LLC ("PBEX") previously proposed the Bond 33-34 Fed Com 101H, 102H, 103H, 104H, 105H, 106H, 201H, 203H, 205H, 207H, 209H, and 211H wells in Sections 33 & 34, Township 18 South, Range 32 East, Lea County, New Mexico, with target zones in the Bone Spring formation. This shall serve as an informational letter to further clarify the proposed location with footages within these sections. There are no changes to the proposals or AFEs previously sent to your attention.

**BOND 33-34 FED COM 101H**

SHL: Unit E of Sec. 33, T18S-R32E  
FTP: Sec. 33: 330' FNL & 100' FWL, or at a legal location in Unit D  
BHL: Sec. 34: 330' FNL & 10' FEL, or at a legal location in Unit A

**BOND 33-34 FED COM 102H**

SHL: Unit E of Sec. 33, T18S-R32E  
FTP: Sec. 33: 1,254' FNL & 100' FWL, or at a legal location in Unit D  
BHL: Sec. 34: 1,254' FNL & 10' FEL, or at a legal location in Unit A

**BOND 33-34 FED COM 103H**

SHL: Unit E of Sec. 33, T18S-R32E  
FTP: Sec. 33: 2,178' FNL & 100' FWL, or at a legal location in Unit E  
BHL: Sec. 34: 2,178' FNL & 10' FEL, or at a legal location in Unit H

**BOND 33-34 FED COM 104H**

SHL: Unit M of Sec. 33, T18S-R32E  
FTP: Sec. 33: 2,178' FSL & 100' FWL, or at a legal location in Unit L  
BHL: Sec. 34: 2,178' FSL & 10' FEL, or at a legal location in Unit I

**BOND 33-34 FED COM 105H**

SHL: Unit M of Sec. 33, T18S-R32E  
FTP: Sec. 33: 1,254' FSL & 100' FWL, or at a legal location in Unit M  
BHL: Sec. 34: 1,254' FSL & 10' FEL, or at a legal location in Unit P

August 14, 2024 - Page 2

Bond 33-34 Fed Com 101H, 102H, 103H, 104H, 105H, 106H

Bond 33-34 Fed Com 201H, 203H, 205H, 207H, 209H, 211H

**BOND 33-34 FED COM 106H**

SHL: Unit M of Sec. 33, T18S-R32E

FTP: Sec. 33: 330' FSL & 100' FWL, or at a legal location in Unit M

BHL: Sec. 34: 330' FSL & 10' FEL, or at a legal location in Unit P

**BOND 33-34 FED COM 201H**

SHL: Unit E of Sec. 33, T18S-R32E

FTP: Sec. 33: 330' FNL & 100' FWL, or at a legal location in Unit D

BHL: Sec. 34: 330' FNL & 10' FEL, or at a legal location in Unit A

**BOND 33-34 FED COM 203H**

SHL: Unit E of Sec. 33, T18S-R32E

FTP: Sec. 33: 1,254' FNL & 100' FWL, or at a legal location in Unit D

BHL: Sec. 34: 1,254' FNL & 10' FEL, or at a legal location in Unit A

**BOND 33-34 FED COM 205H**

SHL: Unit E of Sec. 33, T18S-R32E

FTP: Sec. 33: 2,178' FNL & 100' FWL, or at a legal location in Unit E

BHL: Sec. 34: 2,178' FNL & 10' FEL, or at a legal location in Unit H

**BOND 33-34 FED COM 207H**

SHL: Unit M of Sec. 33, T18S-R32E

FTP: Sec. 33: 2,178' FSL & 100' FWL, or at a legal location in Unit L

BHL: Sec. 34: 2,178' FSL & 10' FEL, or at a legal location in Unit I

**BOND 33-34 FED COM 209H**

SHL: Unit M of Sec. 33, T18S-R32E

FTP: Sec. 33: 1,254' FSL & 100' FWL, or at a legal location in Unit M

BHL: Sec. 34: 1,254' FSL & 10' FEL, or at a legal location in Unit P

**BOND 33-34 FED COM 211H**

SHL: Unit M of Sec. 33, T18S-R32E

FTP: Sec. 33: 330' FSL & 100' FWL, or at a legal location in Unit M

BHL: Sec. 34: 330' FSL & 10' FEL, or at a legal location in Unit P

Should you have any questions or want to discuss any details, please contact me at (432) 894-0967 or by email at [mlanghoff@pbex.com](mailto:mlanghoff@pbex.com).

Sincerely,

**E.G.L. Resources, Inc.**

*Matthew Langhoff*

Matthew Langhoff  
Landman III

ML:bh

E.G.L. Resources LLC AUTHORIZATION FOR EXPENDITURE 223 W. Wall St Suite 900 Midland, TX 79701							
WELL NAME		Bond 32-34 Fed Com 101H		AFE TYPE	Development		AFE NUMBER
LATERAL LOCATION		Section 32, 33, & 34 of 18S 32E		FIELD	Northern Delaware		PROPERTY NUMBER
SURFACE LOCATION		32: 1675 FNL & 2110 FWL (or Unit F)		FORMATION	1BSS		DRILLING DAYS
BOTTOM-HOLE LOCATION		34: 330 FNL & 10 FEL (or Unit A)		COUNTY	LEA		DEPTH (TVD/TMD)
						STATE	NM
PROJECT DESCRIPTION		Drilling, Completion & Facilities costs for PBEX 2.5-mile lateral					
ACCT. CODE				DESCRIPTION OF EXPENDITURE		COST ESTIMATE	
IDC	ICC	TDC	TCC			DRILLING	COMPLETIONS
PREFIX 300	500	PREFIX 400	600	WELL INTANGIBLE COSTS			FACILITIES
							TOTAL
9201	9301			SURVEY/PERMITS/DAMAGES		\$25,000.00	\$25,000.00
9202	9302			LOCATION & ROAD		\$76,875.00	\$76,875.00
9203				RIG MOVE		\$100,000.00	\$100,000.00
9204				DRILLING - FOOTAGE			\$0.00
9205	9305			DRILLING - DAYWORK		\$633,000.00	\$633,000.00
	9306			COMPLETION/WORKOVER RIG			\$0.00
	9307			COIL TUBING/SNUBBING UNIT			\$300,000.00
	9308			SLICKLINE/SWABBING			\$0.00
9209	9309			BITS		\$100,000.00	\$100,000.00
9210	9310			DIRECTIONAL SERVICES		\$230,000.00	\$230,000.00
9211	9311			CASING CREW		\$40,000.00	\$40,000.00
9212	9312			TOOL & EQUIPMENT RENTAL		\$105,000.00	\$405,000.00
9213	9313			FUEL & POWER		\$130,000.00	\$780,000.00
9214				DIESEL - BASE FOR MUD		\$70,000.00	\$70,000.00
9215	9315			MUD LOGGING & GEOLOGIST			\$0.00
9216	9316			DISPOSAL, RESTORATION & BACKFILL		\$90,000.00	\$90,000.00
9217	9317			TRUCKING		\$40,000.00	\$100,000.00
	9318			TESTING			\$0.00
9219	9319			CEMENTING		\$190,000.00	\$190,000.00
9220	9320			PERFORATING			\$245,000.00
	9321			CASED HOLE LOGS			\$0.00
9222	9322			DOWNHOLE TOOLS & SERVICE		\$40,000.00	\$115,000.00
9223	9323			SCIENCE & DIAGNOSTICS			\$0.00
	9324			FORMATION STIMULATION			\$1,600,000.00
9225	9325			CONSULTING SERVICES/SUPERVISION			\$85,000.00
9226	9326			CONTRACT LABOR / SERVICES		\$92,000.00	\$192,000.00
9227	9327			OTHER LABOR		\$25,000.00	\$25,000.00
9228	9328			OVERHEAD			\$0.00
9229	9329			WATER - FRESH		\$50,000.00	\$750,000.00
9230	9330			FLUIDS & CHEMICALS		\$150,000.00	\$725,000.00
9231	9331			CORING & ANALYSIS			\$0.00
9232	9332			COMMUNICATIONS		\$10,000.00	\$20,000.00
9233	9333			BOP TESTING		\$28,000.00	\$38,000.00
9234	9334			CO2/NITROGEN			\$0.00
9235	9335			FISHING TOOLS & SERVICES			\$0.00
9236	9336			INSPECTIONS		\$20,000.00	\$20,000.00
9237				WIRELINE SERVICES			\$0.00
9238	9338			ENGINEERING & GEOLOGY - FIELD			\$0.00
9239	9339			ENGINEERING & GEOLOGY - OFFICE			\$0.00
9240				MULTISHOT & GYRO			\$0.00
9241				RE-ENTRY SERVICES			\$0.00
9242	9342			CAMPS & TRAILERS		\$52,000.00	\$92,000.00
9243	9343			SAFETY EQUIPMENT & H2S		\$10,000.00	\$15,000.00
9244				CONTINGENCY			\$0.00
9245	9345			INSURANCE			\$2,000.00
9246	9346			MISCELLANEOUS		\$149,801.87	\$149,801.87
9247	9347			OUTSIDE OPERATED			\$0.00
9248	9348			SAND			\$525,000.00
9249	9349			SAND LOGISTICS			\$525,000.00
9250	9350			VACUUM TRUCK			\$0.00
9251	9351			WATER - BRINE			\$0.00
	9360			FACILITY TRUCKING			\$100,000.00
				FACILITY VACUUM TRUCK			\$0.00
	9361			FACILITY CONSULTING SER/SUPERVISION			\$100,000.00
	9424			FACILITY CONTRACT LABOR / SER.			\$300,000.00
	9356			FACILITY SURFACE RENTAL			\$0.00
				SIM-OPS			\$0.00
				TOTAL WELL INTANGIBLE COSTS		\$2,456,676.87	\$5,807,000.00
				WELL TANGIBLE COSTS			
	9401			CASING - CONDUCTOR		\$40,000.00	\$40,000.00
	9402			CASING - SURFACE		\$76,453.13	\$76,453.13
	9403			CASING - SALT STRING		\$0.00	\$0.00
	9404			CASING - INTERMEDIATE		\$303,870.00	\$303,870.00
	9405			CASING - PRODUCTION / LINER		\$643,000.00	\$643,000.00
		9406		SUBSURFACE EQUIPMENT			\$0.00
		9407		PRODUCTION TUBING			\$150,000.00
		9408		SUBSURFACE PUMPING EQUIPMENT			\$0.00
		9409		WELLHEAD EQUIPMENT		\$80,000.00	\$80,000.00
		9410		FLOWLINES			\$150,000.00
		9411		SURFACE PUMPING EQUIPMENT			\$0.00
		9412		LINER HANGER & ASSOC EQUIP			\$0.00
		9413		VALVES & FITTINGS			\$200,000.00
		9414		INSTURMENTATION & ELECTRICAL			\$200,000.00
		9415		RODS			\$0.00
		9416		TRUCKING			\$0.00
		9417		RE-ENTRY EQUIPMENT			\$0.00
		9418		PRODUCTION EQUIPMENT			\$300,000.00
		9419		MISCELLANEOUS			\$0.00
		9420		OUTSIDE OPERATED			\$0.00
		9421		TANGIBLE EQUIP-ACQUISITIONS			\$0.00
				TOTAL TANGIBLE COSTS		\$1,143,323.13	\$150,000.00
							\$850,000.00
							\$2,143,323.13
				TOTAL ESTIMATED WELL COST		\$3,600,000.00	\$5,957,000.00
							\$1,350,000.00
							\$10,907,000.00

PREPARED BY:

Alex Bourland & Aaron Cattley

DATE:

9/17/2024

OPERATOR APPROVAL:

DATE:

OPERATOR APPROVAL:

DATE:

PARTNER COMPANY NAME:

DATE:

PARTNER APPROVAL:

TITLE:

The costs of this AFE are estimates only. Participants in this project agree to pay their proportionate share of the actual costs.

E.G.L. Resources LLC AUTHORIZATION FOR EXPENDITURE 223 W. Wall St Suite 900 Midland, TX 79701									
WELL NAME		Bond 32-34 Fed Com 102H		AFE TYPE	Development		AFE NUMBER		
LATERAL LOCATION		Section 32, 33, & 34 of 18S 32E		FIELD	Northern Delaware		PROPERTY NUMBER		
SURFACE LOCATION		32: 1675 FNL & 2390 FWL (or Unit F)		FORMATION	1BSS		DRILLING DAYS	24	
BOTTOM-HOLE LOCATION		34: 1254 FNL & 10 FEL (or Unit A)		COUNTY	LEA		DEPTH (TVD/TMD)	8,450' TVD/ 22,450' MD	
PROJECT DESCRIPTION		Drilling, Completion & Facilities costs for PBEX 2.5-mile lateral							
ACCT. CODE				DESCRIPTION OF EXPENDITURE			COST ESTIMATE		
IDC	ICC	TDC	TCC			DRILLING	COMPLETIONS	FACILITIES	TOTAL
PREFIX 300	500	PREFIX 400	600	WELL INTANGIBLE COSTS					
9201	9301			SURVEY/PERMITS/DAMAGES		\$25,000.00			\$25,000.00
9202	9302			LOCATION & ROAD		\$76,875.00			\$76,875.00
9203				RIG MOVE		\$100,000.00			\$100,000.00
9204				DRILLING - FOOTAGE					\$0.00
9205	9305			DRILLING - DAYWORK		\$633,000.00			\$633,000.00
	9306			COMPLETION/WORKOVER RIG					\$0.00
	9307			COIL TUBING/SNUBBING UNIT			\$300,000.00		\$300,000.00
	9308			SLICKLINE/SWABBING					\$0.00
9209	9309			BITS		\$100,000.00			\$100,000.00
9210	9310			DIRECTIONAL SERVICES		\$230,000.00			\$230,000.00
9211	9311			CASING CREW		\$40,000.00			\$40,000.00
9212	9312			TOOL & EQUIPMENT RENTAL		\$105,000.00	\$300,000.00		\$405,000.00
9213	9313			FUEL & POWER		\$130,000.00	\$650,000.00		\$780,000.00
9214				DIESEL - BASE FOR MUD		\$70,000.00			\$70,000.00
9215	9315			MUD LOGGING & GEOLOGIST					\$0.00
9216	9316			DISPOSAL, RESTORATION & BACKFILL		\$90,000.00			\$90,000.00
9217	9317			TRUCKING		\$40,000.00	\$60,000.00		\$100,000.00
	9318			TESTING					\$0.00
9219	9319			CEMENTING		\$190,000.00			\$190,000.00
9220	9320			PERFORATING			\$245,000.00		\$245,000.00
	9321			CASED HOLE LOGS					\$0.00
9222	9322			DOWNHOLE TOOLS & SERVICE		\$40,000.00	\$75,000.00		\$115,000.00
9223	9323			SCIENCE & DIAGNOSTICS					\$0.00
	9324			FORMATION STIMULATION			\$1,600,000.00		\$1,600,000.00
9225	9325			CONSULTING SERVICES/SUPERVISION			\$85,000.00		\$85,000.00
9226	9326			CONTRACT LABOR / SERVICES		\$92,000.00	\$100,000.00		\$192,000.00
9227	9327			OTHER LABOR		\$25,000.00			\$25,000.00
9228	9328			OVERHEAD					\$0.00
9229	9329			WATER - FRESH		\$50,000.00	\$700,000.00		\$750,000.00
9230	9330			FLUIDS & CHEMICALS		\$150,000.00	\$575,000.00		\$725,000.00
9231	9331			CORING & ANALYSIS					\$0.00
9232	9332			COMMUNICATIONS		\$10,000.00	\$10,000.00		\$20,000.00
9233	9333			BOP TESTING		\$28,000.00	\$10,000.00		\$38,000.00
9234	9334			CO2/NITROGEN					\$0.00
9235	9335			FISHING TOOLS & SERVICES					\$0.00
9236	9336			INSPECTIONS		\$20,000.00			\$20,000.00
9237				WIRELINE SERVICES					\$0.00
9238	9338			ENGINEERING & GEOLOGY - FIELD					\$0.00
9239	9339			ENGINEERING & GEOLOGY - OFFICE					\$0.00
9240				MULTISHOT & GYRO					\$0.00
9241				RE-ENTRY SERVICES					\$0.00
9242	9342			CAMPS & TRAILERS		\$52,000.00	\$40,000.00		\$92,000.00
9243	9343			SAFETY EQUIPMENT & H2S		\$10,000.00	\$5,000.00		\$15,000.00
9244				CONTINGENCY					\$0.00
9245	9345			INSURANCE			\$2,000.00		\$2,000.00
9246	9346			MISCELLANEOUS		\$149,801.87			\$149,801.87
9247	9347			OUTSIDE OPERATED					\$0.00
9248	9348			SAND			\$525,000.00		\$525,000.00
9249	9349			SAND LOGISTICS			\$525,000.00		\$525,000.00
9250	9350			VACUUM TRUCK					\$0.00
9251	9351			WATER - BRINE					\$0.00
	9360			FACILITY TRUCKING				\$100,000.00	\$100,000.00
				FACILITY VACUUM TRUCK					\$0.00
	9361			FACILITY CONSULTING-SER/SUPERVISION				\$100,000.00	\$100,000.00
	9424			FACILITY CONTRACT LABOR / SER.				\$300,000.00	\$300,000.00
	9356			FACILITY SURFACE RENTAL					\$0.00
				SIM-OPS					\$0.00
TOTAL WELL INTANGIBLE COSTS						\$2,456,676.87	\$5,807,000.00	\$500,000.00	\$8,763,676.87
WELL TANGIBLE COSTS									
		9401		CASING - CONDUCTOR		\$40,000.00			\$40,000.00
		9402		CASING - SURFACE		\$76,453.13			\$76,453.13
		9403		CASING - SALT STRING		\$0.00			\$0.00
		9404		CASING - INTERMEDIATE		\$303,870.00			\$303,870.00
		9405		CASING - PRODUCTION / LINER		\$643,000.00			\$643,000.00
			9406	SUBSURFACE EQUIPMENT					\$0.00
			9407	PRODUCTION TUBING			\$150,000.00		\$150,000.00
			9408	SUBSURFACE PUMPING EQUIPMENT					\$0.00
			9409	WELLHEAD EQUIPMENT		\$80,000.00			\$80,000.00
			9410	FLOWLINES				\$150,000.00	\$150,000.00
			9411	SURFACE PUMPING EQUIPMENT					\$0.00
			9412	LINER HANGER & ASSOC EQUIP					\$0.00
			9413	VALVES & FITTINGS				\$200,000.00	\$200,000.00
			9414	INSTURMENTATION & ELECTRICAL				\$200,000.00	\$200,000.00
			9415	RODS					\$0.00
			9416	TRUCKING					\$0.00
			9417	RE-ENTRY EQUIPMENT					\$0.00
			9418	PRODUCTION EQUIPMENT				\$300,000.00	\$300,000.00
			9419	MISCELLANEOUS					\$0.00
			9420	OUTSIDE OPERATED					\$0.00
			9421	TANGIBLE EQUIP-ACQUISITIONS					\$0.00
TOTAL TANGIBLE COSTS						\$1,143,323.13	\$150,000.00	\$850,000.00	\$2,143,323.13
						DRILLING	COMPLETIONS	FACILITIES	TOTAL
TOTAL ESTIMATED WELL COST						\$3,600,000.00	\$5,957,000.00	\$1,350,000.00	\$10,907,000.00

PREPARED BY:	Alex Bourland & Aaron Cattley	DATE:	9/17/2024
OPERATOR APPROVAL:		DATE:	
OPERATOR APPROVAL:		DATE:	
PARTNER COMPANY NAME:		DATE:	
PARTNER APPROVAL:			
TITLE:			

The costs of this AFE are estimates only. Participants in this project agree to pay their proportionate share of the actual costs.

E.G.L. Resources LLC AUTHORIZATION FOR EXPENDITURE 223 W. Wall St Suite 900 Midland, TX 79701							
WELL NAME		Bond 32-34 Fed Com 103H		AFE TYPE	Development		AFE NUMBER
LATERAL LOCATION		Section 32, 33, & 34 of 18S 32E		FIELD	Northern Delaware		PROPERTY NUMBER
SURFACE LOCATION		32: 1640 FSL & 1200 FEL (or Unit I)		FORMATION	1BSS		DRILLING DAYS
BOTTOM-HOLE LOCATION		34: 2178 FNL & 10 FEL (or Unit H)		COUNTY	LEA		DEPTH (TVD/TMD)
						STATE	NM
PROJECT DESCRIPTION		Drilling, Completion & Facilities costs for PBEX 2.5-mile lateral					
ACCT. CODE				DESCRIPTION OF EXPENDITURE		COST ESTIMATE	
IDC	ICC	TDC	TCC			DRILLING	COMPLETIONS
PREFIX 300	500	PREFIX 400	600	WELL INTANGIBLE COSTS			FACILITIES
							TOTAL
9201	9301			SURVEY/PERMITS/DAMAGES		\$25,000.00	\$25,000.00
9202	9302			LOCATION & ROAD		\$76,875.00	\$76,875.00
9203				RIG MOVE		\$100,000.00	\$100,000.00
9204				DRILLING - FOOTAGE			\$0.00
9205	9305			DRILLING - DAYWORK		\$633,000.00	\$633,000.00
	9306			COMPLETION/WORKOVER RIG			\$0.00
	9307			COIL TUBING/SNUBBING UNIT			\$300,000.00
	9308			SLICKLINE/SWABBING			\$0.00
9209	9309			BITS		\$100,000.00	\$100,000.00
9210	9310			DIRECTIONAL SERVICES		\$230,000.00	\$230,000.00
9211	9311			CASING CREW		\$40,000.00	\$40,000.00
9212	9312			TOOL & EQUIPMENT RENTAL		\$105,000.00	\$405,000.00
9213	9313			FUEL & POWER		\$130,000.00	\$780,000.00
9214				DIESEL - BASE FOR MUD		\$70,000.00	\$70,000.00
9215	9315			MUD LOGGING & GEOLOGIST			\$0.00
9216	9316			DISPOSAL, RESTORATION & BACKFILL		\$90,000.00	\$90,000.00
9217	9317			TRUCKING		\$40,000.00	\$100,000.00
	9318			TESTING			\$0.00
9219	9319			CEMENTING		\$190,000.00	\$190,000.00
9220	9320			PERFORATING			\$245,000.00
	9321			CASED HOLE LOGS			\$0.00
9222	9322			DOWNHOLE TOOLS & SERVICE		\$40,000.00	\$115,000.00
9223	9323			SCIENCE & DIAGNOSTICS			\$0.00
	9324			FORMATION STIMULATION			\$1,600,000.00
9225	9325			CONSULTING SERVICES/SUPERVISION			\$85,000.00
9226	9326			CONTRACT LABOR / SERVICES		\$92,000.00	\$192,000.00
9227	9327			OTHER LABOR		\$25,000.00	\$25,000.00
9228	9328			OVERHEAD			\$0.00
9229	9329			WATER - FRESH		\$50,000.00	\$750,000.00
9230	9330			FLUIDS & CHEMICALS		\$150,000.00	\$725,000.00
9231	9331			CORING & ANALYSIS			\$0.00
9232	9332			COMMUNICATIONS		\$10,000.00	\$20,000.00
9233	9333			BOP TESTING		\$28,000.00	\$38,000.00
9234	9334			CO2/NITROGEN			\$0.00
9235	9335			FISHING TOOLS & SERVICES			\$0.00
9236	9336			INSPECTIONS		\$20,000.00	\$20,000.00
9237				WIRELINE SERVICES			\$0.00
9238	9338			ENGINEERING & GEOLOGY - FIELD			\$0.00
9239	9339			ENGINEERING & GEOLOGY - OFFICE			\$0.00
9240				MULTISHOT & GYRO			\$0.00
9241				RE-ENTRY SERVICES			\$0.00
9242	9342			CAMPS & TRAILERS		\$52,000.00	\$92,000.00
9243	9343			SAFETY EQUIPMENT & H2S		\$10,000.00	\$15,000.00
9244				CONTINGENCY			\$0.00
9245	9345			INSURANCE			\$2,000.00
9246	9346			MISCELLANEOUS		\$149,801.87	\$149,801.87
9247	9347			OUTSIDE OPERATED			\$0.00
9248	9348			SAND			\$525,000.00
9249	9349			SAND LOGISTICS			\$525,000.00
9250	9350			VACUUM TRUCK			\$0.00
9251	9351			WATER - BRINE			\$0.00
	9360			FACILITY TRUCKING			\$100,000.00
				FACILITY VACUUM TRUCK			\$0.00
	9361			FACILITY CONSULTING SER/SUPERVISION			\$100,000.00
	9424			FACILITY CONTRACT LABOR / SER.			\$300,000.00
	9356			FACILITY SURFACE RENTAL			\$0.00
				SIM-OPS			\$0.00
				TOTAL WELL INTANGIBLE COSTS		\$2,456,676.87	\$5,807,000.00
				WELL TANGIBLE COSTS			
	9401			CASING - CONDUCTOR		\$40,000.00	\$40,000.00
	9402			CASING - SURFACE		\$76,453.13	\$76,453.13
	9403			CASING - SALT STRING		\$0.00	\$0.00
	9404			CASING - INTERMEDIATE		\$303,870.00	\$303,870.00
	9405			CASING - PRODUCTION / LINER		\$643,000.00	\$643,000.00
		9406		SUBSURFACE EQUIPMENT			\$0.00
		9407		PRODUCTION TUBING			\$150,000.00
		9408		SUBSURFACE PUMPING EQUIPMENT			\$0.00
		9409		WELLHEAD EQUIPMENT		\$80,000.00	\$80,000.00
		9410		FLOWLINES			\$150,000.00
		9411		SURFACE PUMPING EQUIPMENT			\$0.00
		9412		LINER HANGER & ASSOC EQUIP			\$0.00
		9413		VALVES & FITTINGS			\$200,000.00
		9414		INSTURMENTATION & ELECTRICAL			\$200,000.00
		9415		RODS			\$0.00
		9416		TRUCKING			\$0.00
		9417		RE-ENTRY EQUIPMENT			\$0.00
		9418		PRODUCTION EQUIPMENT			\$300,000.00
		9419		MISCELLANEOUS			\$0.00
		9420		OUTSIDE OPERATED			\$0.00
		9421		TANGIBLE EQUIP-ACQUISITIONS			\$0.00
				TOTAL TANGIBLE COSTS		\$1,143,323.13	\$150,000.00
							\$850,000.00
							\$2,143,323.13
				TOTAL ESTIMATED WELL COST		\$3,600,000.00	\$5,957,000.00
							\$1,350,000.00
							\$10,907,000.00

PREPARED BY:

Alex Bourland & Aaron Cattley

DATE:

9/17/2024

OPERATOR APPROVAL:

DATE:

OPERATOR APPROVAL:

DATE:

PARTNER COMPANY NAME:

DATE:

PARTNER APPROVAL:

TITLE:

The costs of this AFE are estimates only. Participants in this project agree to pay their proportionate share of the actual costs.

E.G.L. Resources LLC AUTHORIZATION FOR EXPENDITURE 223 W. Wall St Suite 900 Midland, TX 79701											
WELL NAME				Bond 32-34 Fed Com 201H		AFE TYPE		Development			
LATERAL LOCATION				Section 32, 33, & 34 of 18S 32E		FIELD		Northern Delaware			
SURFACE LOCATION				32: 1675 FNL & 2130 FWL (or Unit F)		FORMATION		2BSS			
BOTTOM-HOLE LOCATION				34: 330 FNL & 10 FEL (or Unit A)		COUNTY		LEA			
								PROPERTY NUMBER			
								DRILLING DAYS			
								DEPTH (TVD/TMD)			
								STATE			
								NM			
PROJECT DESCRIPTION				Drilling, Completion & Facilities costs for PBEX 2.5-mile lateral							
ACCT. CODE				DESCRIPTION OF EXPENDITURE				COST ESTIMATE			
IDC	ICC	TDC	TCC					DRILLING	COMPLETIONS	FACILITIES	TOTAL
PREFIX 300	500	PREFIX 400	600	WELL INTANGIBLE COSTS							
9201	9301			SURVEY/PERMITS/DAMAGES				\$25,000.00			\$25,000.00
9202	9302			LOCATION & ROAD				\$76,875.00			\$76,875.00
9203				RIG MOVE				\$100,000.00			\$100,000.00
9204				DRILLING - FOOTAGE							\$0.00
9205	9305			DRILLING - DAYWORK				\$750,000.00			\$750,000.00
	9306			COMPLETION/WORKOVER RIG							\$0.00
	9307			COIL TUBING/SNUBBING UNIT					\$300,000.00		\$300,000.00
	9308			SLICKLINE/SWABBING							\$0.00
9209	9309			BITS				\$120,000.00			\$120,000.00
9210	9310			DIRECTIONAL SERVICES				\$232,000.00			\$232,000.00
9211	9311			CASING CREW				\$40,000.00			\$40,000.00
9212	9312			TOOL & EQUIPMENT RENTAL				\$95,000.00	\$300,000.00		\$395,000.00
9213	9313			FUEL & POWER				\$120,000.00	\$650,000.00		\$770,000.00
9214				DIESEL - BASE FOR MUD				\$110,000.00			\$110,000.00
9215	9315			MUD LOGGING & GEOLOGIST							\$0.00
9216	9316			DISPOSAL, RESTORATION & BACKFILL				\$90,000.00			\$90,000.00
9217	9317			TRUCKING				\$40,000.00	\$60,000.00		\$100,000.00
	9318			TESTING							\$0.00
9219	9319			CEMENTING				\$200,000.00			\$200,000.00
9220	9320			PERFORATING					\$245,000.00		\$245,000.00
	9321			CASED HOLE LOGS							\$0.00
9222	9322			DOWNHOLE TOOLS & SERVICE				\$40,000.00	\$75,000.00		\$115,000.00
9223	9323			SCIENCE & DIAGNOSTICS							\$0.00
	9324			FORMATION STIMULATION					\$1,600,000.00		\$1,600,000.00
9225	9325			CONSULTING SERVICES/SUPERVISION					\$85,000.00		\$85,000.00
9226	9326			CONTRACT LABOR / SERVICES				\$122,000.00	\$100,000.00		\$222,000.00
9227	9327			OTHER LABOR				\$25,000.00			\$25,000.00
9228	9328			OVERHEAD							\$0.00
9229	9329			WATER - FRESH				\$50,000.00	\$700,000.00		\$750,000.00
9230	9330			FLUIDS & CHEMICALS				\$150,000.00	\$575,000.00		\$725,000.00
9231	9331			CORING & ANALYSIS							\$0.00
9232	9332			COMMUNICATIONS				\$10,000.00	\$10,000.00		\$20,000.00
9233	9333			BOP TESTING				\$28,000.00	\$10,000.00		\$38,000.00
9234	9334			CO2/NITROGEN							\$0.00
9235	9335			FISHING TOOLS & SERVICES							\$0.00
9236	9336			INSPECTIONS				\$20,000.00			\$20,000.00
9237				WIRELINE SERVICES							\$0.00
9238	9338			ENGINEERING & GEOLOGY - FIELD							\$0.00
9239	9339			ENGINEERING & GEOLOGY - OFFICE							\$0.00
9240				MULTISHOT & GYRO							\$0.00
9241				RE-ENTRY SERVICES							\$0.00
9242	9342			CAMPS & TRAILERS				\$52,000.00	\$40,000.00		\$92,000.00
9243	9343			SAFETY EQUIPMENT & H2S				\$10,000.00	\$5,000.00		\$15,000.00
9244				CONTINGENCY							\$0.00
9245	9345			INSURANCE					\$2,000.00		\$2,000.00
9246	9346			MISCELLANEOUS				\$97,672.00			\$97,672.00
9247	9347			OUTSIDE OPERATED							\$0.00
9248	9348			SAND					\$525,000.00		\$525,000.00
9249	9349			SAND LOGISTICS					\$525,000.00		\$525,000.00
9250	9350			VACUUM TRUCK							\$0.00
9251	9351			WATER - BRINE							\$0.00
	9360			FACILITY TRUCKING						\$100,000.00	\$100,000.00
				FACILITY VACUUM TRUCK							\$0.00
	9361			FACILITY CONSULTING SER./SUPERVISION						\$100,000.00	\$100,000.00
	9424			FACILITY CONTRACT LABOR / SER.						\$300,000.00	\$300,000.00
	9356			FACILITY SURFACE RENTAL							\$0.00
				SIM-OPS							\$0.00
				TOTAL WELL INTANGIBLE COSTS				\$2,603,547.00	\$5,807,000.00	\$500,000.00	\$8,910,547.00
				WELL TANGIBLE COSTS							
		9401		CASING - CONDUCTOR				\$40,000.00			\$40,000.00
		9402		CASING - SURFACE				\$76,453.00			\$76,453.00
		9403		CASING - SALT STRING				\$0.00			\$0.00
		9404		CASING - INTERMEDIATE				\$300,000.00			\$300,000.00
		9405		CASING - PRODUCTION / LINER				\$650,000.00			\$650,000.00
		9406		SUBSURFACE EQUIPMENT							\$0.00
		9407		PRODUCTION TUBING					\$150,000.00		\$150,000.00
		9408		SUBSURFACE PUMPING EQUIPMENT							\$0.00
		9409		WELLHEAD EQUIPMENT				\$80,000.00			\$80,000.00
		9410		FLOWLINES						\$150,000.00	\$150,000.00
		9411		SURFACE PUMPING EQUIPMENT							\$0.00
		9412		LINER HANGER & ASSOC EQUIP							\$0.00
		9413		VALVES & FITTINGS						\$200,000.00	\$200,000.00
		9414		INSTURMENTATION & ELECTRICAL						\$200,000.00	\$200,000.00
		9415		RODS							\$0.00
		9416		TRUCKING							\$0.00
		9417		RE-ENTRY EQUIPMENT							\$0.00
		9418		PRODUCTION EQUIPMENT						\$300,000.00	\$300,000.00
		9419		MISCELLANEOUS							\$0.00
		9420		OUTSIDE OPERATED							\$0.00
		9421		TANGIBLE EQUIP-ACQUISITIONS							\$0.00
				TOTAL TANGIBLE COSTS				\$1,146,453.00	\$150,000.00	\$850,000.00	\$2,146,453.00
								DRILLING	COMPLETIONS	FACILITIES	TOTAL
				TOTAL ESTIMATED WELL COST				\$3,750,000.00	\$5,957,000.00	\$1,350,000.00	\$11,057,000.00

PREPARED BY:	Alex Bourland & Aaron Cattley	DATE:	9/17/2024
OPERATOR APPROVAL:		DATE:	
OPERATOR APPROVAL:		DATE:	
PARTNER COMPANY NAME:		DATE:	
PARTNER APPROVAL:			
TITLE:			

E.G.L. Resources LLC AUTHORIZATION FOR EXPENDITURE 223 W. Wall St Suite 900 Midland, TX 79701									
WELL NAME		Bond 32-34 Fed Com 203H			AFE TYPE	Development		AFE NUMBER	
LATERAL LOCATION		Section 32, 33, & 34 of 18S 32E			FIELD	Northern Delaware		PROPERTY NUMBER	
SURFACE LOCATION		32: 1675 FNL & 2410 FWL (or Unit F)			FORMATION	2BSS		DRILLING DAYS	25
BOTTOM-HOLE LOCATION		34: 1254 FNL & 10 FEL (or Unit A)			COUNTY	LEA		DEPTH (TVD/TMD)	9,320' TVD/ 23,320' MD
								STATE	NM
PROJECT DESCRIPTION		Drilling, Completion & Facilities costs for PBEX 2.5-mile lateral							
ACCT. CODE				DESCRIPTION OF EXPENDITURE		COST ESTIMATE			
IDC	ICC	TDC	TCC			DRILLING	COMPLETIONS	FACILITIES	TOTAL
PREFIX 300	500	PREFIX 400	600	WELL INTANGIBLE COSTS					
9201	9301			SURVEY/PERMITS/DAMAGES		\$25,000.00			\$25,000.00
9202	9302			LOCATION & ROAD		\$76,875.00			\$76,875.00
9203				RIG MOVE		\$100,000.00			\$100,000.00
9204				DRILLING - FOOTAGE					\$0.00
9205	9305			DRILLING - DAYWORK		\$750,000.00			\$750,000.00
	9306			COMPLETION/WORKOVER RIG					\$0.00
	9307			COIL TUBING/SNUBBING UNIT			\$300,000.00		\$300,000.00
	9308			SLICKLINE/SWABBING					\$0.00
9209	9309			BITS		\$120,000.00			\$120,000.00
9210	9310			DIRECTIONAL SERVICES		\$232,000.00			\$232,000.00
9211	9311			CASING CREW		\$40,000.00			\$40,000.00
9212	9312			TOOL & EQUIPMENT RENTAL		\$95,000.00	\$300,000.00		\$395,000.00
9213	9313			FUEL & POWER		\$120,000.00	\$650,000.00		\$770,000.00
9214				DIESEL - BASE FOR MUD		\$110,000.00			\$110,000.00
9215	9315			MUD LOGGING & GEOLOGIST					\$0.00
9216	9316			DISPOSAL, RESTORATION & BACKFILL		\$90,000.00			\$90,000.00
9217	9317			TRUCKING		\$40,000.00	\$60,000.00		\$100,000.00
	9318			TESTING					\$0.00
9219	9319			CEMENTING		\$200,000.00			\$200,000.00
9220	9320			PERFORATING			\$245,000.00		\$245,000.00
	9321			CASED HOLE LOGS					\$0.00
9222	9322			DOWNHOLE TOOLS & SERVICE		\$40,000.00	\$75,000.00		\$115,000.00
9223	9323			SCIENCE & DIAGNOSTICS					\$0.00
	9324			FORMATION STIMULATION			\$1,600,000.00		\$1,600,000.00
9225	9325			CONSULTING SERVICES/SUPERVISION			\$85,000.00		\$85,000.00
9226	9326			CONTRACT LABOR / SERVICES		\$122,000.00	\$100,000.00		\$222,000.00
9227	9327			OTHER LABOR		\$25,000.00			\$25,000.00
9228	9328			OVERHEAD					\$0.00
9229	9329			WATER - FRESH		\$50,000.00	\$700,000.00		\$750,000.00
9230	9330			FLUIDS & CHEMICALS		\$150,000.00	\$575,000.00		\$725,000.00
9231	9331			CORING & ANALYSIS					\$0.00
9232	9332			COMMUNICATIONS		\$10,000.00	\$10,000.00		\$20,000.00
9233	9333			BOP TESTING		\$28,000.00	\$10,000.00		\$38,000.00
9234	9334			CO2/NITROGEN					\$0.00
9235	9335			FISHING TOOLS & SERVICES					\$0.00
9236	9336			INSPECTIONS		\$20,000.00			\$20,000.00
9237				WIRELINE SERVICES					\$0.00
9238	9338			ENGINEERING & GEOLOGY - FIELD					\$0.00
9239	9339			ENGINEERING & GEOLOGY - OFFICE					\$0.00
9240				MULTISHOT & GYRO					\$0.00
9241				RE-ENTRY SERVICES					\$0.00
9242	9342			CAMPS & TRAILERS		\$52,000.00	\$40,000.00		\$92,000.00
9243	9343			SAFETY EQUIPMENT & H2S		\$10,000.00	\$5,000.00		\$15,000.00
9244				CONTINGENCY					\$0.00
9245	9345			INSURANCE			\$2,000.00		\$2,000.00
9246	9346			MISCELLANEOUS		\$97,672.00			\$97,672.00
9247	9347			OUTSIDE OPERATED					\$0.00
9248	9348			SAND			\$525,000.00		\$525,000.00
9249	9349			SAND LOGISTICS			\$525,000.00		\$525,000.00
9250	9350			VACUUM TRUCK					\$0.00
9251	9351			WATER - BRINE					\$0.00
	9360			FACILITY TRUCKING				\$100,000.00	\$100,000.00
				FACILITY VACUUM TRUCK					\$0.00
	9361			FACILITY CONSULTING SER./SUPERVISION				\$100,000.00	\$100,000.00
	9424			FACILITY CONTRACT LABOR / SER.				\$300,000.00	\$300,000.00
	9356			FACILITY SURFACE RENTAL					\$0.00
				SIM-OPS					\$0.00
TOTAL WELL INTANGIBLE COSTS						\$2,603,547.00	\$5,807,000.00	\$500,000.00	\$8,910,547.00
WELL TANGIBLE COSTS									
	9401			CASING - CONDUCTOR		\$40,000.00			\$40,000.00
	9402			CASING - SURFACE		\$76,453.00			\$76,453.00
	9403			CASING - SALT STRING		\$0.00			\$0.00
	9404			CASING - INTERMEDIATE		\$300,000.00			\$300,000.00
	9405			CASING - PRODUCTION / LINER		\$650,000.00			\$650,000.00
	9406			SUBSURFACE EQUIPMENT					\$0.00
	9407			PRODUCTION TUBING			\$150,000.00		\$150,000.00
	9408			SUBSURFACE PUMPING EQUIPMENT					\$0.00
	9409			WELLHEAD EQUIPMENT		\$80,000.00			\$80,000.00
	9410			FLOWLINES				\$150,000.00	\$150,000.00
	9411			SURFACE PUMPING EQUIPMENT					\$0.00
	9412			LINER HANGER & ASSOC EQUIP					\$0.00
	9413			VALVES & FITTINGS				\$200,000.00	\$200,000.00
	9414			INSTURMENTATION & ELECTRICAL				\$200,000.00	\$200,000.00
	9415			RODS					\$0.00
	9416			TRUCKING					\$0.00
	9417			RE-ENTRY EQUIPMENT					\$0.00
	9418			PRODUCTION EQUIPMENT				\$300,000.00	\$300,000.00
	9419			MISCELLANEOUS					\$0.00
	9420			OUTSIDE OPERATED					\$0.00
	9421			TANGIBLE EQUIP-ACQUISITIONS					\$0.00
TOTAL TANGIBLE COSTS						\$1,146,453.00	\$150,000.00	\$850,000.00	\$2,146,453.00
						DRILLING	COMPLETIONS	FACILITIES	TOTAL
TOTAL ESTIMATED WELL COST						\$3,750,000.00	\$5,957,000.00	\$1,350,000.00	\$11,057,000.00

PREPARED BY: Alex Bourland & Aaron Cattley

DATE: 9/17/2024

OPERATOR APPROVAL:

DATE:

OPERATOR APPROVAL:

DATE:

PARTNER COMPANY NAME:

DATE:

PARTNER APPROVAL:

TITLE:

E.G.L. Resources LLC AUTHORIZATION FOR EXPENDITURE 223 W. Wall St Suite 900 Midland, TX 79701											
WELL NAME				Bond 32-34 Fed Com 205H		AFE TYPE		Development			
LATERAL LOCATION				Section 32, 33, & 34 of 18S 32E		FIELD		Northern Delaware			
SURFACE LOCATION				32: 1620 FSL & 1200 FEL (or Unit I)		FORMATION		2BSS			
BOTTOM-HOLE LOCATION				34: 2200 FNL & 10 FEL (or Unit H)		COUNTY		LEA			
								PROPERTY NUMBER			
								DRILLING DAYS			
								DEPTH (TVD/TMD)			
								STATE			
								NM			
PROJECT DESCRIPTION				Drilling, Completion & Facilities costs for PBEX 2.5-mile lateral							
ACCT. CODE				DESCRIPTION OF EXPENDITURE				COST ESTIMATE			
IDC	ICC	TDC	TCC					DRILLING	COMPLETIONS	FACILITIES	TOTAL
PREFIX 300	500	PREFIX 400	600	WELL INTANGIBLE COSTS							
9201	9301			SURVEY/PERMITS/DAMAGES				\$25,000.00			\$25,000.00
9202	9302			LOCATION & ROAD				\$76,875.00			\$76,875.00
9203				RIG MOVE				\$100,000.00			\$100,000.00
9204				DRILLING - FOOTAGE							\$0.00
9205	9305			DRILLING - DAYWORK				\$750,000.00			\$750,000.00
	9306			COMPLETION/WORKOVER RIG							\$0.00
	9307			COIL TUBING/SNUBBING UNIT					\$300,000.00		\$300,000.00
	9308			SLICKLINE/SWABBING							\$0.00
9209	9309			BITS				\$120,000.00			\$120,000.00
9210	9310			DIRECTIONAL SERVICES				\$232,000.00			\$232,000.00
9211	9311			CASING CREW				\$40,000.00			\$40,000.00
9212	9312			TOOL & EQUIPMENT RENTAL				\$95,000.00	\$300,000.00		\$395,000.00
9213	9313			FUEL & POWER				\$120,000.00	\$650,000.00		\$770,000.00
9214				DIESEL - BASE FOR MUD				\$110,000.00			\$110,000.00
9215	9315			MUD LOGGING & GEOLOGIST							\$0.00
9216	9316			DISPOSAL, RESTORATION & BACKFILL				\$90,000.00			\$90,000.00
9217	9317			TRUCKING				\$40,000.00	\$60,000.00		\$100,000.00
	9318			TESTING							\$0.00
9219	9319			CEMENTING				\$200,000.00			\$200,000.00
9220	9320			PERFORATING					\$245,000.00		\$245,000.00
	9321			CASED HOLE LOGS							\$0.00
9222	9322			DOWNHOLE TOOLS & SERVICE				\$40,000.00	\$75,000.00		\$115,000.00
9223	9323			SCIENCE & DIAGNOSTICS							\$0.00
	9324			FORMATION STIMULATION					\$1,600,000.00		\$1,600,000.00
9225	9325			CONSULTING SERVICES/SUPERVISION					\$85,000.00		\$85,000.00
9226	9326			CONTRACT LABOR / SERVICES				\$122,000.00	\$100,000.00		\$222,000.00
9227	9327			OTHER LABOR				\$25,000.00			\$25,000.00
9228	9328			OVERHEAD							\$0.00
9229	9329			WATER - FRESH				\$50,000.00	\$700,000.00		\$750,000.00
9230	9330			FLUIDS & CHEMICALS				\$150,000.00	\$575,000.00		\$725,000.00
9231	9331			CORING & ANALYSIS							\$0.00
9232	9332			COMMUNICATIONS				\$10,000.00	\$10,000.00		\$20,000.00
9233	9333			BOP TESTING				\$28,000.00	\$10,000.00		\$38,000.00
9234	9334			CO2/NITROGEN							\$0.00
9235	9335			FISHING TOOLS & SERVICES							\$0.00
9236	9336			INSPECTIONS				\$20,000.00			\$20,000.00
9237				WIRELINE SERVICES							\$0.00
9238	9338			ENGINEERING & GEOLOGY - FIELD							\$0.00
9239	9339			ENGINEERING & GEOLOGY - OFFICE							\$0.00
9240				MULTISHOT & GYRO							\$0.00
9241				RE-ENTRY SERVICES							\$0.00
9242	9342			CAMPS & TRAILERS				\$52,000.00	\$40,000.00		\$92,000.00
9243	9343			SAFETY EQUIPMENT & H2S				\$10,000.00	\$5,000.00		\$15,000.00
9244				CONTINGENCY							\$0.00
9245	9345			INSURANCE					\$2,000.00		\$2,000.00
9246	9346			MISCELLANEOUS				\$97,672.00			\$97,672.00
9247	9347			OUTSIDE OPERATED							\$0.00
9248	9348			SAND					\$525,000.00		\$525,000.00
9249	9349			SAND LOGISTICS					\$525,000.00		\$525,000.00
9250	9350			VACUUM TRUCK							\$0.00
9251	9351			WATER - BRINE							\$0.00
	9360			FACILITY TRUCKING						\$100,000.00	\$100,000.00
				FACILITY VACUUM TRUCK							\$0.00
	9361			FACILITY CONSULTING SER./SUPERVISION						\$100,000.00	\$100,000.00
	9424			FACILITY CONTRACT LABOR / SER.						\$300,000.00	\$300,000.00
	9356			FACILITY SURFACE RENTAL							\$0.00
				SIM-OPS							\$0.00
				TOTAL WELL INTANGIBLE COSTS				\$2,603,547.00	\$5,807,000.00	\$500,000.00	\$8,910,547.00
				WELL TANGIBLE COSTS							
		9401		CASING - CONDUCTOR				\$40,000.00			\$40,000.00
		9402		CASING - SURFACE				\$76,453.00			\$76,453.00
		9403		CASING - SALT STRING				\$0.00			\$0.00
		9404		CASING - INTERMEDIATE				\$300,000.00			\$300,000.00
		9405		CASING - PRODUCTION / LINER				\$650,000.00			\$650,000.00
		9406		SUBSURFACE EQUIPMENT							\$0.00
		9407		PRODUCTION TUBING					\$150,000.00		\$150,000.00
		9408		SUBSURFACE PUMPING EQUIPMENT							\$0.00
		9409		WELLHEAD EQUIPMENT				\$80,000.00			\$80,000.00
		9410		FLOWLINES						\$150,000.00	\$150,000.00
		9411		SURFACE PUMPING EQUIPMENT							\$0.00
		9412		LINER HANGER & ASSOC EQUIP							\$0.00
		9413		VALVES & FITTINGS						\$200,000.00	\$200,000.00
		9414		INSTURMENTATION & ELECTRICAL						\$200,000.00	\$200,000.00
		9415		RODS							\$0.00
		9416		TRUCKING							\$0.00
		9417		RE-ENTRY EQUIPMENT							\$0.00
		9418		PRODUCTION EQUIPMENT						\$300,000.00	\$300,000.00
		9419		MISCELLANEOUS							\$0.00
		9420		OUTSIDE OPERATED							\$0.00
		9421		TANGIBLE EQUIP-ACQUISITIONS							\$0.00
				TOTAL TANGIBLE COSTS				\$1,146,453.00	\$150,000.00	\$850,000.00	\$2,146,453.00
								DRILLING	COMPLETIONS	FACILITIES	TOTAL
				TOTAL ESTIMATED WELL COST				\$3,750,000.00	\$5,957,000.00	\$1,350,000.00	\$11,057,000.00

PREPARED BY:

Alex Bourland & Aaron Cattley

DATE:

9/17/2024

OPERATOR APPROVAL:

DATE:

OPERATOR APPROVAL:

DATE:

PARTNER COMPANY NAME:

DATE:

PARTNER APPROVAL:

TITLE:

**Project:** Bond  
**Field:** Bone Spring  
**Well:** Bond 33-34 Fed Com #104H  
**Location:** SHL Unit M of Section 33, T18S-R32E  
BHL Unit I of Section 34, T18S-R32E  
Lea County, New Mexico

Authority For Expenditure (AFE)

**AFE #**  
**TD (MD):** 18,715 ft MD  
**TVD:** 8,500 ft  
**Drilled Lateral Length:** 10,460 ft VS  
**Completed Lateral Length:** 10,360 ft  
**Target:** 1st Bone Spring

Surface location is approximate and may be moved to find a suitable legal location free of terrain/obstacles/habitat/cultural/regulatory or any other surface use constraint.

<b>Prognosis:</b> 2 mi lateral w/ on-lease SHL. Completion: 10,360' perf interval x 2500 lb/ft (25.9MM lb), 2500 gal/ft (617k bbl), 80 bpm. 199' stages = 52 stages, plug & perf frac. Rigless prep w/ acid crew. ESP for artificial lift.									
	Code	Drilling Intangibles	Code	Completion Intangibles	Code	Production Intangibles	Code	Facilities Intangibles	Total Cost
Permits/ Well Signs		12,000							12,000
Damages/ Right of Way									0
Title & Abstracts, Drilling Title Opinion									0
Survey and Stake Location		6,000							6,000
Locations and Roads - shared with 4 wells		50,000							50,000
Frac Pit Shared w/ 4 wells				37,500					37,500
Conductor (drilled & set)		20,000							20,000
Mobilization / Demobilization 5 days pre-spud + trucks & cranes / shared w/ 4 wells		92,500							92,500
Drilling (Day Work) 17 days spud - RR \$30,000 per day		510,000							510,000
Bits		50,000		3,000					53,000
Downhole drilling tools & stabilization, survey tool		50,000							50,000
Mud Logging 7 days \$2,000 per day		14,000							14,000
Open Hole Surveys/ Gyro									0
Water well, pump & line, water transfer		5,000		100,000					105,000
Water/Brine/Mud Hauling		10,000		20,000					30,000
Fresh Water \$ 1.50 10,000 bbl drilling 678,333 bbl compl/h (10% excess)		15,000		1,017,500					1,032,500
Brine Water		10,000							10,000
Fuel \$ 4.00 2,200 gal/day 52 Stages		149,600		561,600					711,200
Mud & Chemicals Water based mud in lateral.		200,000		25,000					225,000
Tubular Inspection DP: Cat IV on 1 string / 4 wells. Casing: clean, drift, visual 3 strings.		30,000							30,000
Drill string rental									0
Casing Crew & LD Machine, CRT		50,000							50,000
Welding		1,500							1,500
Cementing		200,000							200,000
Directional Drilling 15 days spud - RR \$15,000 per day, repairs		225,000							225,000
Wellsite Supervisor		42,500		40,000					82,500
JOA Overhead 9000/mo		9,000		9,000					18,000
Open Hole Logs									0
Solids Control Equipment \$4,000 per day		68,000							68,000
Cuttings Haul-off & Disposal		80,000							80,000
Surface Rental Equipment \$5,000 /d Drilling. Frac stack, light towers, generators, housing.		85,000		280,000					365,000
BOP Rental, stripper head									0
Pulling Unit 5 days, 4000/d						20,000			20,000
Acidizing Acid crew to prep toe.				20,000					20,000
Frac Frac: see Prognosis above.				2,400,000					2,400,000
Water Transfer				50,000					50,000
Completion Tools 51 frac plugs				76,500					76,500
Cased Hole Wireline & Perforating 52 stages, 10k lube.				384,000		15,000			399,000
Coiled Tubing / Snubbing Unit + Tools, Nitrogen				250,000					250,000
Flowback & Well Testing						75,000			75,000
Trucking		30,000		30,000					60,000
Environmental				10,000					10,000
Materials & Supplies		5,000							5,000
Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction		10,000		10,000				50,000	70,000
Contingencies 5%		101,505		266,205		5,500		2,500	375,710
<b>TOTAL INTANGIBLES</b>		<b>2,131,605</b>		<b>5,590,304</b>		<b>115,500</b>		<b>52,500</b>	<b>7,889,909</b>

<b>Prognosis:</b> 3 string casing program. Tank battery allocated for 8 wells.									
	Code	Drilling Tangibles	Code	Completion Tangibles	Code	Production Tangibles	Code	Facilities Tangibles	Total Cost
<b>Tubulars</b>									
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00		78,000							78,000
1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00		193,500							193,500
1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00		18,900							18,900
Production		-							0
Production 18,715 5 1/2 20# P110 Semi-Prem Smls \$38.00		711,170							711,170
Tubing 7,900 2 7/8 6.5# L80 EUE \$13.00						102,700			102,700
Wellhead Equipment		25,000		30,000					55,000
Float Equipment & Centralizers, Wet Shoe.		75,000							75,000
Liner hanger, Packer, TAC, other Tools						20,000			20,000
Flowlines, Valves, Fittings, pipeline								9,375	9,375
Tanks 4 oil, 4 water (750 bbl)								0	0
Battery: Pumps /valves/Connections								43,750	43,750
Battery: Meters, Automation								68,750	68,750
Separation Equipment: 6' x 15' tester, (2) 8' x 20' Heater Treater						31,250		31,250	31,250
Compressors/Dehydrators						85,000		16,250	101,250
Gas Meter Run, flare, VRU, Combustor						0		0	0
LACT Pipeline LACT supplied by oil buyer.						20,000		25,000	45,000
Spill Containment								0	0
Artificial Lift ESP purchase, rental drive.								6,250	6,250
Electrical Installation						250,000		0	250,000
						18,750		9,375	28,125
Contingencies, taxes 10%								0	0
		110,157		3,000		22,770		19,438	155,365
<b>TOTAL TANGIBLES</b>		<b>1,211,727</b>		<b>33,000</b>		<b>519,220</b>		<b>229,438</b>	<b>1,993,385</b>
<b>TOTAL WELL COST</b>		<b>3,343,332</b>		<b>5,623,304</b>		<b>634,720</b>		<b>281,938</b>	<b>9,883,294</b>

**Prepared By:** Kelvin Fisher **Date:** 6/16/23 **Drill & Complete** 8,966,636

**Approval:** \_\_\_\_\_ **Date:** \_\_\_\_\_  
Kelvin Fisher

**Partner Approval** **Amount:** \_\_\_\_\_  
**Joint Owner:** \_\_\_\_\_  
**Working Interest:** \_\_\_\_\_ **Joint Owner Approval:** \_\_\_\_\_

By execution of this AFE, the above signee is agreeing to be covered by the Operator's well control insurance and agreeing to the limits within and carrier of such insurance, neither of which is guaranteed as sufficient by Operator. In order to decline coverage by Operator's well control insurance, you must sign below and provide a Certificate of Insurance with waiver of subrogation prior to spud date and agree to hold Operator harmless for any loss to your interest not covered by your insurance or as otherwise set forth in Exhibit D of the Joint Operating Agreement.

**Agree to decline coverage, provide proof, and hold harmless:**

**By:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Project:** Bond  
**Field:** Bone Spring  
**Well:** Bond 33-34 Fed Com #105H  
**Location:** SHL Unit M of Section 33, T18S-R32E  
BHL Unit I of Section 34, T18S-R32E  
Lea County, New Mexico

Authority For Expenditure (AFE)

**AFE #**  
**TD (MD):** 18,715 ft MD  
**TVD:** 8,500 ft  
**Drilled Lateral Length:** 10,460 ft VS  
**Completed Lateral Length:** 10,360 ft  
**Target:** 1st Bone Spring

Surface location is approximate and may be moved to find a suitable legal location free of terrain/obstacles/habitat/cultural/regulatory or any other surface use constraint.

<b>Prognosis:</b> 2 mi lateral w/ on-lease SHL. Completion: 10,360' perf interval x 2500 lb/ft (25.9MM lb), 2500 gal/ft (617k bbl), 80 bpm. 199' stages = 52 stages, plug & perf frac. Rigless prep w/ acid crew. ESP for artificial lift.									
	Code	Drilling Intangibles	Code	Completion Intangibles	Code	Production Intangibles	Code	Facilities Intangibles	Total Cost
Permits/ Well Signs		12,000							12,000
Damages/ Right of Way									0
Title & Abstracts, Drilling Title Opinion									0
Survey and Stake Location		6,000							6,000
Locations and Roads - shared with 4 wells		50,000							50,000
Frac Pit Shared w/ 4 wells				37,500					37,500
Conductor (drilled & set)		20,000							20,000
Mobilization / Demobilization 5 days pre-spud + trucks & cranes / shared w/ 4 wells		92,500							92,500
Drilling (Day Work) 17 days spud - RR \$30,000 per day		510,000							510,000
Bits		50,000		3,000					53,000
Downhole drilling tools & stabilization, survey tool		50,000							50,000
Mud Logging 7 days \$2,000 per day		14,000							14,000
Open Hole Surveys/ Gyro									0
Water well, pump & line, water transfer		5,000		100,000					105,000
Water/Brine/Mud Hauling		10,000		20,000					30,000
Fresh Water \$ 1.50 10,000 bbl drilling 678,333 bbl comp/h (10% excess)		15,000		1,017,500					1,032,500
Brine Water		10,000							10,000
Fuel \$ 4.00 2,200 gal/day 52 Stages		149,600		561,600					711,200
Mud & Chemicals Water based mud in lateral.		200,000		25,000					225,000
Tubular Inspection DP: Cat IV on 1 string / 4 wells. Casing: clean, drift, visual 3 strings.		30,000							30,000
Drill string rental									0
Casing Crew & LD Machine, CRT		50,000							50,000
Welding		1,500							1,500
Cementing		200,000							200,000
Directional Drilling 15 days spud - RR \$15,000 per day, repairs		225,000							225,000
Wellsite Supervisor		42,500		40,000					82,500
JOA Overhead 9000/mo		9,000		9,000					18,000
Open Hole Logs									0
Solids Control Equipment \$4,000 per day		68,000							68,000
Cuttings Haul-off & Disposal		80,000							80,000
Surface Rental Equipment \$5,000 /d Drilling. Frac stack, light towers, generators, housing.		85,000		280,000					365,000
BOP Rental, stripper head									0
Pulling Unit 5 days, 4000/d						20,000			20,000
Acidizing Acid crew to prep toe.				20,000					20,000
Frac Frac: see Prognosis above.				2,400,000					2,400,000
Water Transfer				50,000					50,000
Completion Tools 51 frac plugs				76,500					76,500
Cased Hole Wireline & Perforating 52 stages, 10k lube.				384,000		15,000			399,000
Coiled Tubing / Snubbing Unit + Tools, Nitrogen				250,000					250,000
Flowback & Well Testing						75,000			75,000
Trucking		30,000		30,000					60,000
Environmental				10,000					10,000
Materials & Supplies		5,000							5,000
Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction		10,000		10,000				50,000	70,000
Contingencies 5%		101,505		266,205		5,500		2,500	375,710
<b>TOTAL INTANGIBLES</b>		<b>2,131,605</b>		<b>5,590,304</b>		<b>115,500</b>		<b>52,500</b>	<b>7,889,909</b>

<b>Prognosis:</b> 3 string casing program. Tank battery allocated for 8 wells.									
	Code	Drilling Tangibles	Code	Completion Tangibles	Code	Production Tangibles	Code	Facilities Tangibles	Total Cost
<b>Tubulars</b>									
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00		78,000							78,000
1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00		193,500							193,500
1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00		18,900							18,900
Production		-							0
Production 18,715 5 1/2 20# P110 Semi-Prem Smls \$38.00		711,170							711,170
Tubing 7,900 2 7/8 6.5# L80 EUE \$13.00						102,700			102,700
Wellhead Equipment		25,000		30,000					55,000
Float Equipment & Centralizers, Wet Shoe.		75,000							75,000
Liner hanger, Packer, TAC, other Tools						20,000			20,000
Flowlines, Valves, Fittings, pipeline								9,375	9,375
Tanks 4 oil, 4 water (750 bbl)								0	0
Battery: Pumps /valves/Connections								43,750	43,750
Battery: Meters, Automation								68,750	68,750
Separation Equipment: 6' x 15' tester, (2) 8' x 20' Heater Treater						31,250		31,250	31,250
Compressors/Dehydrators						85,000		16,250	101,250
Gas Meter Run, flare, VRU, Combustor						0		0	0
LACT Pipeline LACT supplied by oil buyer.						20,000		25,000	45,000
Spill Containment						0		0	0
Artificial Lift ESP purchase, rental drive.						6,250		6,250	6,250
Electrical Installation						250,000		0	250,000
Contingencies, taxes 10%						18,750		9,375	28,125
<b>TOTAL TANGIBLES</b>		<b>1,211,727</b>		<b>33,000</b>		<b>519,220</b>		<b>229,438</b>	<b>1,993,385</b>
<b>TOTAL WELL COST</b>		<b>3,343,332</b>		<b>5,623,304</b>		<b>634,720</b>		<b>281,938</b>	<b>9,883,294</b>

**Prepared By:** Kelvin Fisher **Date:** 6/16/23 **Drill & Complete** 8,966,636

**Approval:** \_\_\_\_\_ **Date:** \_\_\_\_\_  
Kelvin Fisher

**Partner Approval** **Amount:** \_\_\_\_\_  
**Joint Owner:** \_\_\_\_\_  
**Working Interest:** \_\_\_\_\_ **Joint Owner Approval:** \_\_\_\_\_

By execution of this AFE, the above signee is agreeing to be covered by the Operator's well control insurance and agreeing to the limits within and carrier of such insurance, neither of which is guaranteed as sufficient by Operator. In order to decline coverage by Operator's well control insurance, you must sign below and provide a Certificate of Insurance with waiver of subrogation prior to spud date and agree to hold Operator harmless for any loss to your interest not covered by your insurance or as otherwise set forth in Exhibit D of the Joint Operating Agreement.

**Agree to decline coverage, provide proof, and hold harmless:**

**By:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Project:** Bond  
**Field:** Bone Spring  
**Well:** Bond 33-34 Fed Com #106H  
**Location:** SHL Unit M of Section 33, T18S-R32E  
BHL Unit P of Section 34, T18S-R32E  
Lea County, New Mexico

Authority For Expenditure (AFE)

**AFE #**  
**TD (MD):** 18,715 ft MD  
**TVD:** 8,500 ft  
**Drilled Lateral Length:** 10,460 ft VS  
**Completed Lateral Length:** 10,360 ft  
**Target:** 1st Bone Spring

Surface location is approximate and may be moved to find a suitable legal location free of terrain/obstacles/habitat/cultural/regulatory or any other surface use constraint.

Prognosis: 2 mi lateral w/ on-lease SHL. Completion: 10,360' perf interval x 2500 lb/ft (25.9MM lb), 2500 gal/ft (617k bbl), 80 bpm. 199' stages = 52 stages, plug & perf frac. Rigless prep w/ acid crew. ESP for artificial lift.									
	Code	Drilling Intangibles	Code	Completion Intangibles	Code	Production Intangibles	Code	Facilities Intangibles	Total Cost
Permits/ Well Signs		12,000							12,000
Damages/ Right of Way									0
Title & Abstracts, Drilling Title Opinion									0
Survey and Stake Location		6,000							6,000
Locations and Roads - shared with 4 wells		50,000							50,000
Frac Pit Shared w/ 4 wells				37,500					37,500
Conductor (drilled & set)		20,000							20,000
Mobilization / Demobilization 5 days pre-spud + trucks & cranes / shared w/ 4 wells		92,500							92,500
Drilling (Day Work) 17 days spud - RR \$30,000 per day		510,000							510,000
Bits		50,000		3,000					53,000
Downhole drilling tools & stabilization, survey tool		50,000							50,000
Mud Logging 7 days \$2,000 per day		14,000							14,000
Open Hole Surveys/ Gyro									0
Water well, pump & line, water transfer		5,000		100,000					105,000
Water/Brine/Mud Hauling		10,000		20,000					30,000
Fresh Water \$ 1.50 10,000 bbl drilling 678,333 bbl comp'n (10% excess)		15,000		1,017,500					1,032,500
Brine Water		10,000							10,000
Fuel \$ 4.00 2,200 gal/day 52 Stages		149,600		561,600					711,200
Mud & Chemicals Water based mud in lateral.		200,000		25,000					225,000
Tubular Inspection DP: Cat IV on 1 string / 4 wells. Casing: clean, drift, visual 3 strings.		30,000							30,000
Drill string rental									0
Casing Crew & LD Machine, CRT		50,000							50,000
Welding		1,500							1,500
Cementing		200,000							200,000
Directional Drilling 15 days spud - RR \$15,000 per day, repairs		225,000							225,000
Wellsite Supervisor		42,500		40,000					82,500
JOA Overhead 9000/mo		9,000		9,000					18,000
Open Hole Logs									0
Solids Control Equipment \$4,000 per day		68,000							68,000
Cuttings Haul-off & Disposal		80,000							80,000
Surface Rental Equipment \$5,000 /d Drilling. Frac stack, light towers, generators, housing.		85,000		280,000					365,000
BOP Rental, stripper head									0
Pulling Unit 5 days, 4000/d						20,000			20,000
Acidizing Acid crew to prep toe.				20,000					20,000
Frac Frac: see Prognosis above.				2,400,000					2,400,000
Water Transfer				50,000					50,000
Completion Tools 51 frac plugs				76,500					76,500
Cased Hole Wireline & Perforating 52 stages, 10k lube.				384,000		15,000			399,000
Coiled Tubing / Snubbing Unit + Tools, Nitrogen				250,000					250,000
Flowback & Well Testing						75,000			75,000
Trucking		30,000		30,000					60,000
Environmental				10,000					10,000
Materials & Supplies		5,000							5,000
Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction		10,000		10,000				50,000	70,000
Contingencies 5%		101,505		266,205		5,500		2,500	375,710
TOTAL INTANGIBLES		2,131,605		5,590,304		115,500		52,500	7,889,909

Prognosis: 3 string casing program. Tank battery allocated for 8 wells.														
					Code	Drilling Tangibles	Code	Completion Tangibles	Code	Production Tangibles	Code	Facilities Tangibles		Total Cost
Tubulars	Length	Size	Description	Price/ft FOB Loc										
Surface	1,300	13 3/8	54.5# J55 BTC ERW	\$60.00		78,000								78,000
1st Intermediate	4,500	9 5/8	40# J55/HCK ERW BTC	\$43.00		193,500								193,500
1st Intermediate	300	9 5/8	40# HCL-80 ERW BTC	\$63.00		18,900								18,900
Production						-								0
Production	18,715	5 1/2	20# P110 Semi-Prem Smls	\$38.00		711,170								711,170
Tubing	7,900	2 7/8	6.5# L80 EUE	\$13.00						102,700				102,700
Wellhead Equipment						25,000		30,000						55,000
Float Equipment & Centralizers, Wet Shoe.						75,000								75,000
Liner hanger, Packer, TAC, other Tools										20,000				20,000
														0
Flowlines, Valves, Fittings, pipeline												9,375		9,375
												0		0
Tanks	4 oil, 4 water (750 bbl)											43,750		43,750
Battery: Pumps /Valves/Connections												68,750		68,750
Battery: Meters, Automation												31,250		31,250
Separation Equipment: 6' x 15' tester, (2) 8' x 20' Heater Treater										85,000		16,250		101,250
Compressors/Dehydrators												0		0
Gas Meter Run, flare, VRU, Combustor										20,000		25,000		45,000
LACT	Pipeline LACT supplied by oil buyer.											0		0
Spill Containment												6,250		6,250
Artificial Lift	ESP purchase, rental drive.									250,000		0		250,000
Electrical Installation										18,750		9,375		28,125
												0		0
Contingencies, taxes	10%					110,157		3,000		22,770		19,438		155,365
TOTAL TANGIBLES						1,211,727		33,000		519,220		229,438		1,993,385
TOTAL WELL COST						Drilling 3,343,332		Completion 5,623,304		Production 634,720		Facilities 281,938		Total 9,883,294

**Prepared By:** Kelvin Fisher **Date:** 6/16/23 **Drill & Complete** 8,966,636

**Approval:** \_\_\_\_\_ **Date:** \_\_\_\_\_  
Kelvin Fisher

**Partner Approval** **Amount:** \_\_\_\_\_  
**Joint Owner:** \_\_\_\_\_  
**Working Interest:** \_\_\_\_\_ **Joint Owner Approval:** \_\_\_\_\_

By execution of this AFE, the above signee is agreeing to be covered by the Operator's well control insurance and agreeing to the limits within and carrier of such insurance, neither of which is guaranteed as sufficient by Operator. In order to decline coverage by Operator's well control insurance, you must sign below and provide a Certificate of Insurance with waiver of subrogation prior to spud date and agree to hold Operator harmless for any loss to your interest not covered by your insurance or as otherwise set forth in Exhibit D of the Joint Operating Agreement.

**Agree to decline coverage, provide proof, and hold harmless:**

**By:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Project:** Bond  
**Field:** Bone Spring  
**Well:** Bond 33-34 Fed Com #207H  
**Location:** SHL Unit M of Section 33, T18S-R32E  
BHL Unit I of Section 34, T18S-R32E  
Lea County, New Mexico

Authority For Expenditure (AFE)

**AFE #**  
**TD (MD):** 19,715 ft MD  
**TVD:** 9,500 ft  
**Drilled Lateral Length:** 10,460 ft VS  
**Completed Lateral Length:** 10,360 ft  
**Target:** 2nd Bone Spring

Surface location is approximate and may be moved to find a suitable legal location free of terrain/obstacles/habitat/cultural/regulatory or any other surface use constraint.

<b>Prognosis:</b> 2 mi lateral w/ on-lease SHL. Completion: 10,360' perf interval x 2500 lb/ft (25.9MM lb), 2500 gal/ft (617k bbl), 80 bpm. 199' stages = 52 stages, plug & perf frac. Rigless prep w/ acid crew. ESP for artificial lift.									
	Code	Drilling Intangibles	Code	Completion Intangibles	Code	Production Intangibles	Code	Facilities Intangibles	Total Cost
Permits/ Well Signs		12,000							12,000
Damages/ Right of Way									0
Title & Abstracts, Drilling Title Opinion									0
Survey and Stake Location		6,000							6,000
Locations and Roads - shared with 4 wells		50,000							50,000
Frac Pit Shared w/ 4 wells				37,500					37,500
Conductor (drilled & set)		20,000							20,000
Mobilization / Demobilization 5 days pre-spud + trucks & cranes / shared w/ 4 wells		92,500							92,500
Drilling (Day Work) 18 days spud - RR \$30,000 per day		540,000							540,000
Bits		50,000		3,000					53,000
Downhole drilling tools & stabilization, survey tool		50,000							50,000
Mud Logging 8 days \$2,000 per day		16,000							16,000
Open Hole Surveys/ Gyro									0
Water well, pump & line, water transfer		5,000		100,000					105,000
Water/Brine/Mud Hauling		10,000		20,000					30,000
Fresh Water \$ 1.50 10,000 bbl drilling 678,333 bbl comp/h (10% excess)		15,000		1,017,500					1,032,500
Brine Water		10,000							10,000
Fuel \$ 4.00 2,200 gal/day 52 Stages		158,400		561,600					720,000
Mud & Chemicals Water based mud in lateral.		200,000		25,000					225,000
Tubular Inspection DP: Cat IV on 1 string / 4 wells. Casing: clean, drift, visual 3 strings.		30,000							30,000
Drill string rental									0
Casing Crew & LD Machine, CRT		50,000							50,000
Welding		1,500							1,500
Cementing		200,000							200,000
Directional Drilling 16 days spud - RR \$15,000 per day, repairs		240,000							240,000
Wellsite Supervisor		45,000		40,000					85,000
JOA Overhead 8500/mo		9,000		900					9,900
Open Hole Logs									0
Solids Control Equipment \$4,000 per day		72,000							72,000
Cuttings Haul-off & Disposal		80,000							80,000
Surface Rental Equipment \$5,000 /d Drilling. Frac stack, light towers, generators, housing.		90,000		280,000					370,000
BOP Rental, stripper head									0
Pulling Unit 5 days, 4000/d						20,000			20,000
Acidizing Acid crew to prep toe.				20,000					20,000
Frac Frac: see Prognosis above.				2,400,000					2,400,000
Water Transfer				50,000					50,000
Completion Tools 51 frac plugs				76,500					76,500
Cased Hole Wireline & Perforating 52 stages, 10k lube.				384,000		15,000			399,000
Coiled Tubing / Snubbing Unit + Tools, Nitrogen				250,000					250,000
Flowback & Well Testing						75,000			75,000
Trucking		30,000		30,000					60,000
Environmental				10,000					10,000
Materials & Supplies		5,000							5,000
Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction		10,000		10,000				50,000	70,000
Contingencies 5%		104,870		265,800		5,500		2,500	378,670
<b>TOTAL INTANGIBLES</b>		<b>2,202,270</b>		<b>5,581,799</b>		<b>115,500</b>		<b>52,500</b>	<b>7,952,069</b>

<b>Prognosis:</b> 3 string casing program. Tank battery allocated for 8 wells.									
	Code	Drilling Tangibles	Code	Completion Tangibles	Code	Production Tangibles	Code	Facilities Tangibles	Total Cost
<b>Tubulars</b>									
Surface 1,300 13 3/8 54.5# J55 BTC ERW \$60.00		78,000							78,000
1st Intermediate 4,500 9 5/8 40# J55/HCK ERW BTC \$43.00		193,500							193,500
1st Intermediate 300 9 5/8 40# HCL-80 ERW BTC \$63.00		18,900							18,900
Production									0
Production 19,715 5 1/2 20# P110 Semi-Prem Smls \$38.00		749,170							749,170
Tubing 8,900 2 7/8 6.5# L80 EUE \$13.00						115,700			115,700
Wellhead Equipment		25,000		30,000					55,000
Float Equipment & Centralizers, Wet Shoe.		75,000							75,000
Liner hanger, Packer, TAC, other Tools						20,000			20,000
Flowlines, Valves, Fittings, pipeline								9,375	9,375
Tanks 4 oil, 4 water (750 bbl)								0	0
Battery: Pumps /valves/Connections								43,750	43,750
Battery: Meters, Automation								68,750	68,750
Separation Equipment: 6' x 15' tester, (2) 8' x 20' Heater Treater						31,250		31,250	31,250
Compressors/Dehydrators						85,000		16,250	101,250
Gas Meter Run, flare, VRU, Combustor								0	0
LACT Pipeline LACT supplied by oil buyer.						20,000		25,000	45,000
Spill Containment								0	0
Artificial Lift ESP purchase, rental drive.								6,250	6,250
Electrical Installation						250,000		0	250,000
						18,750		9,375	28,125
Contingencies, taxes 10%								0	0
		113,957		3,000		24,070		19,438	160,465
<b>TOTAL TANGIBLES</b>		<b>1,253,527</b>		<b>33,000</b>		<b>533,520</b>		<b>229,438</b>	<b>2,049,485</b>
<b>TOTAL WELL COST</b>		<b>3,455,797</b>		<b>5,614,799</b>		<b>649,020</b>		<b>281,938</b>	<b>10,001,554</b>

**Prepared By:** Kelvin Fisher **Date:** 6/16/23 **Drill & Complete** 9,070,596

**Approval:** \_\_\_\_\_ **Date:** \_\_\_\_\_  
Kelvin Fisher

**Partner Approval** **Amount:** \_\_\_\_\_  
**Joint Owner:** \_\_\_\_\_  
**Working Interest:** \_\_\_\_\_ **Joint Owner Approval:** \_\_\_\_\_

By execution of this AFE, the above signee is agreeing to be covered by the Operator's well control insurance and agreeing to the limits within and carrier of such insurance, neither of which is guaranteed as sufficient by Operator. In order to decline coverage by Operator's well control insurance, you must sign below and provide a Certificate of Insurance with waiver of subrogation prior to spud date and agree to hold Operator harmless for any loss to your interest not covered by your insurance or as otherwise set forth in Exhibit D of the Joint Operating Agreement.

**Agree to decline coverage, provide proof, and hold harmless:**

**By:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Project:** Bond  
**Field:** Bone Spring  
**Well:** Bond 33-34 Fed Com #209H  
**Location:** SHL Unit M of Section 33, T18S-R32E  
BHL Unit I of Section 34, T18S-R32E  
Lea County, New Mexico

Authority For Expenditure (AFE)

**AFE #**  
**TD (MD):** 19,715 ft MD  
**TVD:** 9,500 ft  
**Drilled Lateral Length:** 10,460 ft VS  
**Completed Lateral Length:** 10,360 ft  
**Target:** 2nd Bone Spring

Surface location is approximate and may be moved to find a suitable legal location free of terrain/obstacles/habitat/cultural/regulatory or any other surface use constraint.

Prognosis: 2 mi lateral w/ on-lease SHL. Completion: 10,360' perf interval x 2500 lb/ft (25.9MM lb), 2500 gal/ft (617k bbl), 80 bpm. 199' stages = 52 stages, plug & perf frac. Rigless prep w/ acid crew. ESP for artificial lift.									
	Code	Drilling Intangibles	Code	Completion Intangibles	Code	Production Intangibles	Code	Facilities Intangibles	Total Cost
Permits/ Well Signs		12,000							12,000
Damages/ Right of Way									0
Title & Abstracts, Drilling Title Opinion									0
Survey and Stake Location		6,000							6,000
Locations and Roads - shared with 4 wells		50,000							50,000
Frac Pit Shared w/ 4 wells				37,500					37,500
Conductor (drilled & set)		20,000							20,000
Mobilization / Demobilization 5 days pre-spud + trucks & cranes / shared w/ 4 wells		92,500							92,500
Drilling (Day Work) 18 days spud - RR \$30,000 per day		540,000							540,000
Bits		50,000		3,000					53,000
Downhole drilling tools & stabilization, survey tool		50,000							50,000
Mud Logging 8 days \$2,000 per day		16,000							16,000
Open Hole Surveys/ Gyro									0
Water well, pump & line, water transfer		5,000		100,000					105,000
Water/Brine/Mud Hauling		10,000		20,000					30,000
Fresh Water \$ 1.50 10,000 bbl drilling 678,333 bbl comp'n (10% excess)		15,000		1,017,500					1,032,500
Brine Water		10,000							10,000
Fuel \$ 4.00 2,200 gal/day 52 Stages		158,400		561,600					720,000
Mud & Chemicals Water based mud in lateral.		200,000		25,000					225,000
Tubular Inspection DP: Cat IV on 1 string / 4 wells. Casing: clean, drift, visual 3 strings.		30,000							30,000
Drill string rental									0
Casing Crew & LD Machine, CRT		50,000							50,000
Welding		1,500							1,500
Cementing		200,000							200,000
Directional Drilling 16 days spud - RR \$15,000 per day, repairs		240,000							240,000
Wellsite Supervisor		45,000		40,000					85,000
JOA Overhead 8500/mo		9,000		900					9,900
Open Hole Logs									0
Solids Control Equipment \$4,000 per day		72,000							72,000
Cuttings Haul-off & Disposal		80,000							80,000
Surface Rental Equipment \$5,000 /d Drilling. Frac stack, light towers, generators, housing.		90,000		280,000					370,000
BOP Rental, stripper head									0
Pulling Unit 5 days, 4000/d						20,000			20,000
Acidizing Acid crew to prep toe.				20,000					20,000
Frac Frac: see Prognosis above.				2,400,000					2,400,000
Water Transfer				50,000					50,000
Completion Tools 51 frac plugs				76,500					76,500
Cased Hole Wireline & Perforating 52 stages, 10k lube.				384,000		15,000			399,000
Coiled Tubing / Snubbing Unit + Tools, Nitrogen				250,000					250,000
Flowback & Well Testing						75,000			75,000
Trucking		30,000		30,000					60,000
Environmental				10,000					10,000
Materials & Supplies		5,000							5,000
Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction		10,000		10,000				50,000	70,000
Contingencies 5%		104,870		265,800		5,500		2,500	378,670
TOTAL INTANGIBLES		2,202,270		5,581,799		115,500		52,500	7,952,069

Prognosis: 3 string casing program. Tank battery allocated for 8 wells.														
					Code	Drilling Tangibles	Code	Completion Tangibles	Code	Production Tangibles	Code	Facilities Tangibles		Total Cost
Tubulars	Length	Size	Description	Price/ft FOB Loc										
Surface	1,300	13 3/8	54.5# J55 BTC ERW	\$60.00		78,000								78,000
1st Intermediate	4,500	9 5/8	40# J55/HCK ERW BTC	\$43.00		193,500								193,500
1st Intermediate	300	9 5/8	40# HCL-80 ERW BTC	\$63.00		18,900								18,900
Production						-								0
Production	19,715	5 1/2	20# P110 Semi-Prem Smls	\$38.00		749,170								749,170
Tubing	8,900	2 7/8	6.5# L80 EUE	\$13.00						115,700				115,700
Wellhead Equipment						25,000		30,000						55,000
Float Equipment & Centralizers, Wet Shoe.						75,000								75,000
Liner hanger, Packer, TAC, other Tools										20,000				20,000
														0
Flowlines, Valves, Fittings, pipeline												9,375		9,375
												0		0
Tanks	4 oil, 4 water (750 bbl)											43,750		43,750
Battery: Pumps /Valves/Connections												68,750		68,750
Battery: Meters, Automation												31,250		31,250
Separation Equipment: 6' x 15' tester, (2) 8' x 20' Heater Treater										85,000		16,250		101,250
Compressors/Dehydrators												0		0
Gas Meter Run, flare, VRU, Combustor										20,000		25,000		45,000
LACT	Pipeline LACT supplied by oil buyer.											0		0
Spill Containment												6,250		6,250
Artificial Lift	ESP purchase, rental drive.									250,000		0		250,000
Electrical Installation										18,750		9,375		28,125
												0		0
Contingencies, taxes	10%					113,957		3,000		24,070		19,438		160,465
TOTAL TANGIBLES						1,253,527		33,000		533,520		229,438		2,049,485
TOTAL WELL COST						Drilling 3,455,797		Completion 5,614,799		Production 649,020		Facilities 281,938		Total 10,001,554

**Prepared By:** Kelvin Fisher **Date:** 6/16/23 **Drill & Complete** 9,070,596

**Approval:** \_\_\_\_\_ **Date:** \_\_\_\_\_  
Kelvin Fisher

**Partner Approval** **Amount:** \_\_\_\_\_  
**Joint Owner:** \_\_\_\_\_  
**Working Interest:** \_\_\_\_\_ **Joint Owner Approval:** \_\_\_\_\_

By execution of this AFE, the above signee is agreeing to be covered by the Operator's well control insurance and agreeing to the limits within and carrier of such insurance, neither of which is guaranteed as sufficient by Operator. In order to decline coverage by Operator's well control insurance, you must sign below and provide a Certificate of Insurance with waiver of subrogation prior to spud date and agree to hold Operator harmless for any loss to your interest not covered by your insurance or as otherwise set forth in Exhibit D of the Joint Operating Agreement.

**Agree to decline coverage, provide proof, and hold harmless:**

**By:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Project:** Bond  
**Field:** Bone Spring  
**Well:** Bond 33-34 Fed Com #2111H  
**Location:** SHL Unit M of Section 33, T18S-R32E  
BHL Unit P of Section 34, T18S-R32E  
Lea County, New Mexico

Authority For Expenditure (AFE)

**AFE #**  
**TD (MD):** 19,715 ft MD  
**TVD:** 9,500 ft  
**Drilled Lateral Length:** 10,460 ft VS  
**Completed Lateral Length:** 10,360 ft  
**Target:** 2nd Bone Spring

Surface location is approximate and may be moved to find a suitable legal location free of terrain/obstacles/habitat/cultural/regulatory or any other surface use constraint.

Prognosis: 2 mi lateral w/ on-lease SHL. Completion: 10,360' perf interval x 2500 lb/ft (25.9MM lb), 2500 gal/ft (617k bbl), 80 bpm. 199' stages = 52 stages, plug & perf frac. Rigless prep w/ acid crew. ESP for artificial lift.									
	Code	Drilling Intangibles	Code	Completion Intangibles	Code	Production Intangibles	Code	Facilities Intangibles	Total Cost
Permits/ Well Signs		12,000							12,000
Damages/ Right of Way									0
Title & Abstracts, Drilling Title Opinion									0
Survey and Stake Location		6,000							6,000
Locations and Roads - shared with 4 wells		50,000							50,000
Frac Pit Shared w/ 4 wells				37,500					37,500
Conductor (drilled & set)		20,000							20,000
Mobilization / Demobilization 5 days pre-spud + trucks & cranes / shared w/ 4 wells		92,500							92,500
Drilling (Day Work) 18 days spud - RR \$30,000 per day		540,000							540,000
Bits		50,000		3,000					53,000
Downhole drilling tools & stabilization, survey tool		50,000							50,000
Mud Logging 8 days \$2,000 per day		16,000							16,000
Open Hole Surveys/ Gyro									0
Water well, pump & line, water transfer		5,000		100,000					105,000
Water/Brine/Mud Hauling		10,000		20,000					30,000
Fresh Water \$ 1.50 10,000 bbl drilling 678,333 bbl comp'n (10% excess)		15,000		1,017,500					1,032,500
Brine Water		10,000							10,000
Fuel \$ 4.00 2,200 gal/day 52 Stages		158,400		561,600					720,000
Mud & Chemicals Water based mud in lateral.		200,000		25,000					225,000
Tubular Inspection DP: Cat IV on 1 string / 4 wells. Casing: clean, drift, visual 3 strings.		30,000							30,000
Drill string rental									0
Casing Crew & LD Machine, CRT		50,000							50,000
Welding		1,500							1,500
Cementing		200,000							200,000
Directional Drilling 16 days spud - RR \$15,000 per day, repairs		240,000							240,000
Wellsite Supervisor		45,000		40,000					85,000
JOA Overhead 8500/mo		9,000		900					9,900
Open Hole Logs									0
Solids Control Equipment \$4,000 per day		72,000							72,000
Cuttings Haul-off & Disposal		80,000							80,000
Surface Rental Equipment \$5,000 /d Drilling. Frac stack, light towers, generators, housing.		90,000		280,000					370,000
BOP Rental, stripper head									0
Pulling Unit 5 days, 4000/d						20,000			20,000
Acidizing Acid crew to prep toe.				20,000					20,000
Frac Frac: see Prognosis above.				2,400,000					2,400,000
Water Transfer				50,000					50,000
Completion Tools 51 frac plugs				76,500					76,500
Cased Hole Wireline & Perforating 52 stages, 10k lube.				384,000		15,000			399,000
Coiled Tubing / Snubbing Unit + Tools, Nitrogen				250,000					250,000
Flowback & Well Testing						75,000			75,000
Trucking		30,000		30,000					60,000
Environmental				10,000					10,000
Materials & Supplies		5,000							5,000
Contract Labor, Roustabouts Wellhead field service, NU crews, pit cleaning, battery construction		10,000		10,000				50,000	70,000
Contingencies 5%		104,870		265,800		5,500		2,500	378,670
TOTAL INTANGIBLES		2,202,270		5,581,799		115,500		52,500	7,952,069

Prognosis: 3 string casing program. Tank battery allocated for 8 wells.					Code	Drilling Tangibles	Code	Completion Tangibles	Code	Production Tangibles	Code	Facilities Tangibles	Total Cost
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1st Intermediate	300	9 5/8	40# HCL-80 ERW BTC	\$63.00		18,900							18,900
Production						-							0
Production	19,715	5 1/2	20# P110 Semi-Prem Smls	\$38.00		749,170							749,170
Tubing	8,900	2 7/8	6.5# L80 EUE	\$13.00						115,700			115,700
Wellhead Equipment						25,000		30,000					55,000
Float Equipment & Centralizers, Wet Shoe.						75,000							75,000
Liner hanger, Packer, TAC, other Tools										20,000			20,000
													0
Flowlines, Valves, Fittings, pipeline												9,375	9,375
												0	0
Tanks	4 oil, 4 water (750 bbl)											43,750	43,750
Battery: Pumps /Valves/Connections												68,750	68,750
Battery: Meters, Automation												31,250	31,250
Separation Equipment: 6' x 15' tester, (2) 8' x 20' Heater Treater										85,000		16,250	101,250
Compressors/Dehydrators												0	0
Gas Meter Run, flare, VRU, Combustor										20,000		25,000	45,000
LACT	Pipeline LACT supplied by oil buyer.											0	0
Spill Containment												6,250	6,250
Artificial Lift	ESP purchase, rental drive.									250,000		0	250,000
Electrical Installation										18,750		9,375	28,125
												0	0
Contingencies, taxes	10%					113,957		3,000		24,070		19,438	160,465
TOTAL TANGIBLES						1,253,527		33,000		533,520		229,438	2,049,485
TOTAL WELL COST						Drilling 3,455,797		Completion 5,614,799		Production 649,020		Facilities 281,938	Total 10,001,554

**Prepared By:** Kelvin Fisher **Date:** 6/16/23 **Drill & Complete** 9,070,596

**Approval:** \_\_\_\_\_ **Date:** \_\_\_\_\_  
Kelvin Fisher

**Partner Approval** **Amount:** \_\_\_\_\_  
**Joint Owner:** \_\_\_\_\_  
**Working Interest:** \_\_\_\_\_ **Joint Owner Approval:** \_\_\_\_\_

By execution of this AFE, the above signee is agreeing to be covered by the Operator's well control insurance and agreeing to the limits within and carrier of such insurance, neither of which is guaranteed as sufficient by Operator. In order to decline coverage by Operator's well control insurance, you must sign below and provide a Certificate of Insurance with waiver of subrogation prior to spud date and agree to hold Operator harmless for any loss to your interest not covered by your insurance or as otherwise set forth in Exhibit D of the Joint Operating Agreement.

**Agree to decline coverage, provide proof, and hold harmless:**

**By:** \_\_\_\_\_ **Date:** \_\_\_\_\_

DATE	DOCUMENT	PARTY	ADDRESS	TRACKING NUMBER	DELIVERY DATE	
10/2/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Aimee Lane Campbell	12885 State Route F, Rolla, MO 65401 <del>12885 State Route W, Rolla, MO 65401</del>	9589 0710 5270 0583 5150 11 9589 0710 5270 0583 5150 28	Not signed for Returned	Assigned to us
10/2/2023	Well Proposals, Bone Spring - N2 (101H-103H, 201H, 203H, 205H)	Ann C. Johnson Trust dtd 3.28.2001	Ann C. Johnson, Trustee, 13408 Summit Hills Place, Albuquerque NM 87112	9589 0710 5270 0583 5150 35	10/19/2023	New Address: 1710 Monte Largo Dr NE, Albuquerque, NM 87112
10/2/2023	Well Proposals, Bone Spring - N2 (101H-103H, 201H, 203H, 205H)	Bean Family LC	PO Box 1738, Roswell, NM 88202	9589 0710 5270 0583 5150 42	RETURNED Remailed 11/10/23	
10/2/2023	Well Proposals, Bone Spring - S2 (104H-106H, 207H, 209H, 211H)	Billy Smartt	1308 East 13th St, Sweetwater, TX 79556	9589 0710 5270 0583 5150 59	10/17/2023	
10/2/2023	Well Proposals, Bone Spring - N2 (101H-103H, 201H, 203H, 205H)	Blackbird Royalty LLC	1710 W. 3rd St., Roswell, NM 88201	9589 0710 5270 0583 5150 66	Not signed for?	
10/2/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Carol Louise Johnson Revocable Trust (2004)	Carol Louise Johnson, Trustee, 1617 Valdez, N.E., Albuquerque, NM 87112	9589 0710 5270 0583 5150 73	10/10/2023	
10/2/2023	Well Proposals, Bone Spring - S2 (104H-106H, 207H, 209H, 211H)	Centennial LLC	PO Box 1837, Roswell, NM 88202	9589 0710 5270 0583 5150 80	10/10/2023	
10/2/2023	Well Proposals, Bone Spring - N2 (101H-103H, 201H, 203H, 205H)	Centerpoint Resources Inc.	PO Box 1821, Midland, TX 79702	9589 0710 5270 0583 5150 97	10/10/2023	
10/2/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Chevron USA Inc.	6301 Deauville Blvd, Midland, TX 79706 1400 Smith St, Houston TX 77002	9589 0710 5270 0583 5151 03 9589 0710 5270 0583 5151 10	10/10/2023 10/12/2023	
10/2/2023	Well Proposals, Bone Spring - S2 (104H-106H, 207H, 209H, 211H)	COG Operating LLC	600 W. Illinois Ave, Midland, TX 79701, Attn: JAH	9589 0710 5270 0583 5151 27	10/5/2023	
10/2/2023	Well Proposals, Bone Spring - S2 (104H-106H, 207H, 209H, 211H)	Concho Oil & Gas LLC	600 W. Illinois Ave, Midland, TX 79701, Attn: JAH	9589 0710 5270 0583 5151 27	10/5/2023	
10/2/2023	Well Proposals, Bone Spring - S2 (104H-106H, 207H, 209H, 211H)	Dan W. & Sandra Lynn Snow	PO Box 596, Andrews, TX 79714 PO Box 1277, Andrews TX 79714	9589 0710 5270 0583 5151 34 9589 0710 5270 0583 5151 41	10/6/23 10/6/23	
10/2/2023	Well Proposals, Bone Spring - S2 (104H-106H, 207H, 209H, 211H)	Deborah Badger	1508 33rd St, Ogden, UT 84403 <del>2616 Bonneville Terrace, Ogden, UT 84403</del>	9589 0710 5270 0583 5151 58 9589 0710 5270 0583 5151 65	10/10/23 RETURNED	
10/2/2023	Well Proposals, Bone Spring - S2 (104H-106H, 207H, 209H, 211H)	Double R Oil & Gas LLC	PO Box 26, Lovington, NM 88260	9589 0710 5270 0583 5151 72	10/10/2023	
10/2/2023	Well Proposals, Bone Spring - S2 (104H-106H, 207H, 209H, 211H)	Double R Pipe & Supply	PO Box 26, Lovington, NM 88260	9589 0710 5270 0583 5151 72	10/10/2023	
10/2/2023	Well Proposals, Bone Spring - N2 (101H-103H, 201H, 203H, 205H)	Gary Rogers and Mary Rogers	2810 Beverly Ave, Roswell, NM 88201 <del>1106 W. Summit St, Roswell, NM 88203</del>	9589 0710 5270 0583 5151 89 9589 0710 5270 0583 5151 96	10/10/23 Returned	
10/2/2023	Well Proposals, Bone Spring - S2 (104H-106H, 207H, 209H, 211H)	Gerry Tucker	1300 NW 5th St, Andrews, TX 79714	9589 0710 5270 0583 5152 02	10/5/2023	
10/2/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Halstead Trust	PO Box 228, Scio, Oregon 97374	9589 0710 5270 0583 5152 19	10/6/2023	
10/2/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Hazel Vance & Lloyd Wayne, JTWROS	<del>1017 Bryn Mawr, N.E., Albuquerque, NM 87106</del>	9589 0710 5270 0583 5152 26	RETURNED	
10/2/2023	Well Proposals, Bone Spring - N2 (101H-103H, 201H, 203H, 205H)	James S. Shortle MD	717 Encino Place, N.E., Ste 25, Albuquerque, NM 87102	9589 0710 5270 0583 5152 33	"Vacant" but hasn't been returned yet	
10/2/2023	Well Proposals, Bone Spring - S2 (104H-106H, 207H, 209H, 211H)	Judah Oil LLC	PO Box 568, Artesia, NM 88211	9589 0710 5270 0583 5152 40	10/10/2023	
10/2/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Judith A. West	a/k/a Judy Reynolds West, 500 Main Avenue SW #1948, Cullman, AL 35055	9589 0710 5270 0583 5152 64	10/18/2023	
10/2/2023	Well Proposals, Bone Spring - N2 (101H-103H, 201H, 203H, 205H)	Katz Family 1990 Trust	Lucille B. Katz, Trustee, 3122 Mt. Acmar Court, San Diego, CA 92111	9589 0710 5270 0583 5152 57	RETURNED	
10/2/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Krista Leigh Culberson	PO Box 244, Buckner, MO 64016	9589 0710 5270 0583 5152 71	RETURNED, Remailed 11/14/23	Assigned to us
10/2/2023	Well Proposals, Bone Spring - S2 (104H-106H, 207H, 209H, 211H)	Levi Oil and Gas LLC	PO Box 568, Artesia, NM 88211	9589 0710 5270 0583 5152 88	10/10/2023	
10/2/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Long LLC	4725 Holladay Blvd, Suite 220, Holladay, UT 84117	9589 0710 5270 0583 5152 95	10/16/2023	

10/2/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Mackinnon Dean Campbell	12885 State Route F, Rolla, MO 65401 <del>12885 State Route W, Rolla, MO 65401</del>	9589 0710 5270 0583 5153 01 9589 0710 5270 0583 5153 18	"In transit" RETURNED	Assigned to us
10/2/2023	Well Proposals, Bone Spring - S2 (104H-106H, 207H, 209H, 211H)	Magnum Hunter Production Inc.	1700 N Lincoln St, Suite 3700, Denver, CO 80203 c/o Coterra Energy, 600 N. Marientfeld St, Midland, TX 79701	9589 0710 5270 0583 5153 25 9589 0710 5270 0583 5153 32	10/23/23 10/4/23	
10/2/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Marathon Oil Permian LLC	5555 San Felipe St, Houston, TX 77056	9589 0710 5270 0583 5153 49	RETURNED Remailed 12/6/23	
10/2/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Martha L. Roberts Revocable Trust dtd 8.9.11	Martha L. Roberts, Trustee, 3101 Castlerock Road, Villa 58, Oklahoma City, OK 73120	9589 0710 5270 0583 5153 56	10/6/2023	
10/2/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	McKay Living Trust	PO Box 2014, Roswell, NM 88202	9589 0710 5270 0583 5153 63	10/11/2023	
10/2/2023	Well Proposals, Bone Spring - S2 (104H-106H, 207H, 209H, 211H)	McKay Petroleum Corporation	2213 Le Mans Dr, Carrollton, TX 75006	9589 0710 5270 0583 5153 70	10/6/2023	
10/2/2023	Well Proposals, Bone Spring - S2 (104H-106H, 207H, 209H, 211H)	Monica Celeste Mann	2502 Karat Drive, San Antonio, TX 78232	9589 0710 5270 0583 5153 87	"In transit"	
10/2/2023	Well Proposals, Bone Spring - S2 (104H-106H, 207H, 209H, 211H)	MRC Delaware Resources LLC	5400 LBJ Freeway, Suite 1500, Dallas, TX 75240	9589 0710 5270 0583 5153 94	10/5/2023	
10/2/2023	Well Proposals, Bone Spring - S2 (104H-106H, 207H, 209H, 211H)	MRC Explorers Resources LLC	5400 LBJ Freeway, Suite 1500, Dallas, TX 75240	9589 0710 5270 0583 5153 94	10/5/2023	
10/2/2023	Well Proposals, Bone Spring - N2 (101H-103H, 201H, 203H, 205H)	MRC Permian Company	One Lincoln Center, 5400 LBJ Freeway, Suite 1500, Dallas, TX 75240	9589 0710 5270 0583 5153 94	10/5/2023	
10/2/2023	Well Proposals, Bone Spring - S2 (104H-106H, 207H, 209H, 211H)	MRC Spiral Resources	5400 LBJ Freeway, Suite 1500, Dallas, TX 75240	9589 0710 5270 0583 5153 94	10/5/2023	
10/2/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	MTT LLC	1719 Gaye Drive, Roswell, NM 88201	9589 0710 5270 0583 5154 00	RETURNED Remailed 10/12/23	
10/2/2023	Well Proposals, Bone Spring - S2 (104H-106H, 207H, 209H, 211H)	Norton LLC	60 Beach Avenue, South Dartmouth, MA 02748	9589 0710 5270 0583 5154 17	10/6/2023	
10/2/2023	Well Proposals, Bone Spring - N2 (101H-103H, 201H, 203H, 205H)	Phil H. Weldon & Loretta L Weldon Family Trust	Donald Kenneth Shaw, Trustee, 2452 Missouri Avenue, Las Cruces, NM 88001	9589 0710 5270 0583 5154 24	10/6/2023	Assigned to us
10/2/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Prospector LLC	PO Box 429, Roswell, NM 88202	9589 0710 5270 0583 5154 31	10/5/2023	
10/2/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Read & Stevens Inc.	400 N. Pennsylvania Ave, Roswell, NM 88201	9589 0710 5270 0583 5154 48	10/5/2023	
10/2/2023	Well Proposals, Bone Spring - N2 (101H-103H, 201H, 203H, 205H)	Rick Coll and Sharon Coll	5081 Saquaro, Roswell, NM 88201	9589 0710 5270 0583 5154 55	10/16/2023	
10/2/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Robert Garcia	12318 West Firebird Dr, Sun City West, AZ 85375	9589 0710 5270 0583 5154 62	RETURNED	Deceased?
10/2/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Robinson Resources	PO Box 7388, The Woodlands, TX 77387	9589 0710 5270 0583 5154 79	10/16/2023	
10/2/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Schultz Properties LLC	9241 LBJ Freeway, Suite 100, Dallas TX 75243	9589 0710 5270 0583 5154 86	10/5/2023	
10/2/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Sherrfive LP	8112 Eagle Pointe, Montgomery TX 77316	9589 0710 5270 0583 5154 93	RETURNED, Remailed 10.12.23	
10/2/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Snow Oil & Gas Inc.	PO Box 1277, Andrews, TX 79714	9589 0710 5270 0583 5155 09	10/6/2023	
10/2/2023	Well Proposals, Bone Spring - N2 (101H-103H, 201H, 203H, 205H)	Southwest Petroleum Land Services LLC	1901 W. 4th St, Roswell, NM 88201	9589 0710 5270 0583 5155 16	Not signed for?	
10/2/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	St. Edward Catholic School	805 Walter Street, Carlsbad, NM 88220	9589 0710 5270 0583 5155 23	RETURNED Remailed 10/30/23	
10/12/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Sherrfive LP	812 Eagle Pointe, Montgomery TX 77316 <del>18822 Autumn Breeze Dr, Spring TX 77379</del>	7022 2410 0000 8087 3073 7022 2410 0000 8087 3066	10/16/23 RETURNED	
10/12/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	MTT LLC	2706 Gaye Dr, Roswell, NM 88201	7022 2410 0000 8087 3059	10/14/2023	
10/30/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	St. Edward Catholic School	c/o Roman Catholic Diocese of Las Cruces, 1280 Med Park Drive, Las Cruces, NM 88005	9589 0710 5270 0583 5191 63	11/3/2023	
11/10/2023	Well Proposals, Bone Spring - N2 (101H-103H, 201H, 203H, 205H)	Bean Family LC	PO Box 45750, Rio Rancho, NM 87174	7022 2410 0000 8088 4987	11/16/2023	

11/14/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Krista Leigh Culberson a/k/a Krista Leigh Weldon	1328 N Inca Drive, Independence, MO 64056	9589 0710 5270 0583 5197 05	11/18/2023	
12/6/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Marathon Oil Permian LLC	990 Town & Country Blvd, Houston, TX 77024	9589 0710 5270 0583 5201 83	12/11/2023	
12/11/2023	Well Proposals, Bone Spring - N2 & S2 (101H-106H, 201H, 203H, 205H, 207H, 209H, 211H)	Carlotta Francis	4909 Evergreen Dr, Farmington, NM 87402	7022 2410 0000 8088 4918	12/15/2023	
12/11/2023	Well Proposals, Bone Spring - N2 (101H-103H, 201H, 203H, 205H)	Red Bird Ventures Inc.	15814 Champion Forest Dr PMB 250, Houston, TX 77379	7022 2410 0000 8088 4925		
12/11/2023	Well Proposals, Bone Spring - N2 (101H-103H, 201H, 203H, 205H)	Wadi Petroleum Inc.	13231 Champion Forest Drive Suite 401, Houston, TX 77069	7022 2410 0000 8088 4932		
12/12/2023	Well Proposals, Bone Spring - S2 (104H-106H, 207H, 209H, 211H)	MRC Permian	One Lincoln Center, 5400 LBJ Freeway, Suite 1500, Dallas, TX 75240	9589 0710 5270 0583 5202 06	signed, date unknow	
12/12/2023	Well Proposals, Bone Spring - S2 (104H-106H, 207H, 209H, 211H)	Centerpoint Resources Inc.	PO Box 1821, Midland, TX 79702	9589 0710 5270 0583 5201 90	12/15/2023	
12/12/2023	Well Proposals, Bone Spring - S2 (104H-106H, 207H, 209H, 211H)	Bean Family LC	PO Box 45750, Rio Rancho, NM 87174	9589 0710 5270 0583 5202 13		
12/1/2023	N2 & S2 Comm Agreement (as RTO)	XTO Holdings LLC	22777 Springwoods Village Pkwy, Spring, TX 77389	9589 0710 5270 0583 5201 76	Not signed for	
12/4/2023	N2 JOA & N2 Comm Agreement	Bean Family Limited Company	PO Box 45750, Rio Rancho, NM 87174	9589 0710 5270 0583 5198 66	12/8/2023	
12/4/2023	S2 JOA & S2 Comm Agreement	Billy Smartt	1300 East 13th St, Sweetwater, TX 79556	9589 0710 5270 0583 5198 80	RETURNED	
12/4/2023	N2 JOA & N2 Comm Agreement	Blackbird Royalty LLC	1710 W. 3rd St, Roswell, NM 88201	9589 0710 5270 0583 5198 73	12/6/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Carlotta Francis	4909 Evergreen Dr, Farmington, NM 87402	9589 0710 5270 0583 5199 03	12/6/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Carol Louise Johnson Rev Trust	Carol Louise Johnson, Trustee, 1617 Valdez, NE,	9589 0710 5270 0583 5198 97	12/7/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Centerpoint Resources Inc.	PO Box 1821, Midland, TX 79702	9589 0710 5270 0583 5199 10	12/7/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Chevron USA Inc.	6301 Deauville Blvd, Midland, TX 76706	9589 0710 5270 0583 5199 27	12/5/2023	
12/4/2023	S2 JOA & S2 Comm Agreement	Dan W. & Sandra Lynn Snow	PO Box 596, Andrews, TX 79714	9589 0710 5270 0583 5199 34	12/6/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Gary Rogers & Mary Rogers	2810 Beverly Avenue, Roswell, NM 88201	9589 0710 5270 0583 5199 41	12/6/2023	
12/4/2023	S2 JOA & S2 Comm Agreement	Gerry Tucker	1300 NW 5th St, Andrews, TX 79714	9589 0710 5270 0583 5199 58	12/5/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Judith A. West aka Judy Reynolds West	500 Main Avenue SW 1948, Cullman, AL 35055	9589 0710 5270 0583 5199 65	12/7/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Katz Family 1990 Trust	Lucille B. Katz, Trustee, 3122 Mt. Acmar Court, San Diego CA	9589 0710 5270 0583 5199 72	RETURNED	
12/4/2023	N2 JOA & N2 Comm Agreement	Long LLC	4725 Holladay Blvd, Suite 220, Holladay, UT 84117	9589 0710 5270 0583 5199 89	12/8/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Marathon Oil Permian LLC	990 Town & Country Blvd, Houston, TX 77024	9589 0710 5270 0583 5199 96	12/7/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Martha L. Roberts Rev Trust dtd 8.9.11	Martha L. Roberts, Trustee, 3101 Castlerock Rd, Villa 58,	9589 0710 5270 0583 5200 08	12/6/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	McKay Living Trust	PO Box 2014, Roswell, NM 88202	9589 0710 5270 0583 5200 15	12/6/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	McKay Petroleum Corporation	2213 Le Mans Dr, Carrollton, TX 75006	9589 0710 5270 0583 5200 22	12/6/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	MRC Permian Company	One Lincoln Center, 5400 LBJ Freeway Suite 1500, Dallas, TX 75240	9589 0710 5270 0583 5200 39	12/7/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	MTT LLC	1719 Gaye Dr, Roswell, NM 88201	9589 0710 5270 0583 5200 46	Not signed	
12/4/2023	N2 JOA & N2 Comm Agreement	Prospector LLC	PO Box 429, Roswell, NM 88202	9589 0710 5270 0583 5200 53	12/6/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Read & Stevens Inc.	400 N. Pennsylvania Ave, Roswell, NM 88201	9589 0710 5270 0583 5200 60	12/6/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Red Bird Ventures Inc.	15814 Champion Forest Dr PMB 250, Houston, TX 77379	9589 0710 5270 0583 5201 52	In transit indefinitely	
12/4/2023	N2 JOA & N2 Comm Agreement	Rick Coll & Sharon Coll	5081 Saquero, Roswell, NM 88201	9589 0710 5270 0583 5200 77	12/6/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Robert Garcia	12318 West Firebird Dr, Sun City West, AZ 85375	9589 0710 5270 0583 5200 84	RETURNED (Forward	
12/4/2023	N2 JOA & N2 Comm Agreement	Robinson Resources	PO Box 7388, The Woodlands TX 77387	9589 0710 5270 0583 5200 91	12/13/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Schultz Properties LLC	9241 LBJ Freeway Suite 100, Dallas, TX 75243	9589 0710 5270 0583 5201 07	12/7/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Sherfive LP	8112 Eagle Pointe, Montgomery, TX 77316	9589 0710 5270 0583 5201 14	12/7/2023	
12/4/2023	N2 JOA & N2 Comm Agreement	Snow Oil & Gas Inc.	PO Box 1277, Andrews, TX 79714	9589 0710 5270 0583 5201 21	RETURNED (Unclaimed); Remaild	
12/4/2023	N2 JOA & N2 Comm Agreement	Southwest Petroleum Land Services LLC	1901 W. 4th St, Roswell, NM 88201	9589 0710 5270 0583 5201 38	12/6/2023	

12/4/2023	N2 JOA & N2 Comm Agreement S2 JOA & S2 Comm Agreement	St. Edward Catholic School	805 Walter St, Carlsbad, NM 88220	9589 0710 5270 0583 5201 45	RETURNED	
12/4/2023	N2 JOA & N2 Comm Agreement	Wadi Petroleum Inc.	13231 Champion Forest Drive Suite 401, Houston, TX 77069	9589 0710 5270 0583 5201 69	1/12/2024	Notified of new address: 575 N Dairy Ashford Rd, Suite 350, Houston, TX 77079
1/16/2024	N2 JOA & N2 Comm Agreement S2 JOA & S2 Comm Agreement	Snow Oil & Gas Inc.	818 E. Broadway, Andrews TX 79714	7002 2410 0000 8088 4772	Unsigned	
3/22/2024	N2 JOA & S2 JOA	St. Edward Catholic School	c/o Roman Catholic Diocese of Las Cruces, 1280 Med Park	9589 0710 5270 0583 5219 37	3/28/2024	
3/22/2024	N2 JOA	Double R Oil & Gas LLC Double R Pipe & Supply	PO Box 26, Lovington, NM 88260	9589 0710 5270 0583 5219 44	3/28/2024	
3/22/2024	N2 JOA	Judah Oil LLC	PO Box 568, Artesia, NM 88211	9589 0710 5270 0583 5219 51	3/27/2024	
3/22/2024	N2 JOA	Levi Oil and Gas LLC	PO Box 568, Artesia, NM 88211	9589 0710 5270 0583 5219 68	3/27/2024	
3/22/2024	N2 JOA	MRC Delaware LLC MRC Explorers Resources LLC MRC Permian Company LLC MRC Spiral Resources	5400 LBJ Freeway, Suite 1500, Dallas, TX 75240	9589 0710 5270 0583 5219 75	3/27/2024	
8/14/2024	Info letter to WIO with footage calls - N2 & S2	Bean Family Limited Company	PO Box 45750, Rio Rancho, NM 87174	9589 0710 5270 1252 1182 98	8/27/2024	
8/14/2024	Info letter to WIO with footage calls - N2 & S2	Chevron USA Inc.	6301 Deauville Blvd, Midland, TX 76706	9589 0710 5270 1252 1182 81	8/16/2024	
8/14/2024	Info letter to WIO with footage calls - N2 & S2	Marathon Oil Permian LLC	990 Town & Country Blvd, Houston, TX 77024	9589 0710 5270 1252 1182 74	8/20/2024	
8/14/2024	Info letter to WIO with footage calls - N2 & S2	Mecca Exploration	3836 Oaklawn Ave, Suite 1525, Dallas, TX 75219	9589 0710 5270 1252 1182 67	RETURNED	
8/14/2024	Info letter to WIO with footage calls - N2 & S2	MRC Permian Company	5400 LBJ Freeway, Suite 1500, Dallas, TX 75240	9589 0710 5270 1252 1174 99	Return to Sender?	
8/14/2024	Info letter to WIO with footage calls - N2 & S2	Read & Stevens Inc.	400 N. Pennsylvania Ave, Roswell, NM 88201	9589 0710 5270 1252 1174 82	RETURNED, Remaild	
8/14/2024	Info letter to WIO with footage calls - N2 & S2	Snow Oil & Gas Inc.	PO Box 1277, Andrews TX 79714	9589 0710 5270 1252 1174 75	8/23/2024	
8/14/2024	Info letter to WIO with footage calls - N2 & S2	St. Edward Catholic School	c/o Roman Catholic Diocese of Las Cruces, 1280 Med Park	9589 0710 5270 1252 1174 68		
9/5/2024	Info letter to WIO with footage calls - N2 & S2	Read & Stevens Inc.	300 N. Marienfeld St, Suite 1000, Midland, TX 79701	9589 0710 5270 1252 1184 10		
8/14/2024	Info letter to WIO with footage calls - N2	Carol Louise Johnson Rev Trust	Carol Louise Johnson, Trustee, 1617 Valdez, NE,	9589 0710 5270 1252 1174 51	8/20/2024	
8/14/2024	Info letter to WIO with footage calls - N2	Coll, Rick & Sharon	5081 Saquero, Roswell, NM 88201	9589 0710 5270 1252 1174 44	8/23/2024	
8/14/2024	Info letter to WIO with footage calls - N2	Garcia, Robert	13601 N. Emberwood Dr, Sun City, AZ 85351	9589 0710 5270 1252 1174 37	8/19/2024	
8/14/2024	Info letter to WIO with footage calls - N2	Hazel M. Vance & Lloyd G. Wayne, JT	121 Riffe Br, Delbarton, WV 25670	9589 0710 5270 1252 1174 20	8/26/2024	
8/14/2024	Info letter to WIO with footage calls - N2	Katz Family 1990 Trust	207 Thomas St Suite 100, Jenkintown, PA 19046	9589 0710 5270 1252 1174 13	8/20/2024	
8/14/2024	Info letter to WIO with footage calls - N2	Long LLC	4725 Holladay Blvd, Suite 220, Holladay, UT 84117	9589 0710 5270 1252 1151 98	8/27/2024	
8/14/2024	Info letter to WIO with footage calls - N2	Martha L. Roberts Rev Trust	Martha L. Roberts, Trustee, 3101 Castlerock Rd, Villa 58,	9589 0710 5270 1252 1151 81	8/16/2024	
8/14/2024	Info letter to WIO with footage calls - N2	McKay Living Trust	PO Box 2014, Roswell, NM 88202	9589 0710 5270 1252 1151 74	8/20/2024	
8/14/2024	Info letter to WIO with footage calls - N2	McKay Petroleum Corporation	2213 Le Mans Dr, Carrollton, TX 75006	9589 0710 5270 1252 1151 67		
8/14/2024	Info letter to WIO with footage calls - N2	MTT, LLC	1719 Gaye Dr, Roswell, NM 88201	9589 0710 5270 1252 1151 50	RETURNED, Remaild	
8/14/2024	Info letter to WIO with footage calls - N2	Prospector, LLC	PO Box 429, Roswell, NM 88202	9589 0710 5270 1252 1151 43	8/19/2024	
8/14/2024	Info letter to WIO with footage calls - N2	Red Bird Ventures Inc.	15814 Champion Forest Dr PMB 250, Houston, TX 77379	9589 0710 5270 1252 1151 36		
8/14/2024	Info letter to WIO with footage calls - N2	Robinson Resources	PO Box 7388, The Woodlands TX 77387	9589 0710 5270 1252 1151 29	8/21/2024	
8/14/2024	Info letter to WIO with footage calls - N2	Rogers, Gary & Mary	2810 Beverly Ave, Roswell, NM 88201	9589 0710 5270 1252 1151 12	8/24/2024	
8/14/2024	Info letter to WIO with footage calls - N2	Schultz Properties, LLC	9241 LBJ Freeway Suite 100, Dallas, TX 75243	9589 0710 5270 1252 1151 05	8/19/2024	
8/14/2024	Info letter to WIO with footage calls - N2	Sherffive, LP	8112 Eagle Pointe, Montgomery, TX 77316	9589 0710 5270 1252 1150 99	8/19/2024	
8/14/2024	Info letter to WIO with footage calls - N2	Southwest Petroleum Land Services LLC	1901 W. 4th St, Roswell, NM 88201	9589 0710 5270 1252 1150 82	8/17/2024	
8/14/2024	Info letter to WIO with footage calls - N2	Wadi Petroleum Inc.	575 N Dairy Ashford Rd, Suite 350, Houston, TX 77079	9589 0710 5270 1252 1150 75		
8/14/2024	Info letter to WIO with footage calls - N2	West, Judith A.	500 Main Avenue SW 1948, Cullman, AL 35055	9589 0710 5270 1252 1150 68	8/22/2024	
8/14/2024	Info letter to WIO with footage calls - N2	Blackbird Royalty LLC	1710 W. 3rd St, Roswell, NM 88201	9589 0710 5270 1252 1150 51	8/17/2024	
	Info letter to WIO with footage calls - N2	MTT, LLC	2706 Gaye Dr, Roswell, NM 88201	9589 0710 5270 1252 1184 03		
8/14/2024	Info letter to WIO with footage calls - S2	COG Operating LLC & Concho Oil & Gas	600 W. Illinois Ave, Midland, TX 79701	9589 0710 5270 1252 1150 44	8/19/2024	
8/14/2024	Info letter to WIO with footage calls - S2	Double R Oil & Gas LLC & Double R Pipe &	PO Box 26, Lovington, NM 88260	9589 0710 5270 1252 1150 37	8/20/2024	
8/14/2024	Info letter to WIO with footage calls - S2	Judah Oil LLC & Levi Oil and Gas LLC	PO Box 568, Artesia, NM 88211	9589 0710 5270 1252 1150 20	8/19/2024	

8/14/2024	Info letter to WIO with footage calls - S2	MRC Delaware Resources LLC, MRC Explorers Resources LLC, & MRC Spiral	5400 LBJ Freeway, Suite 1500, Dallas, TX 75240	9589 0710 5270 1252 1150 13	8/19/2024	
8/14/2024	Info letter to WIO with footage calls - S2	Smartt, Bitty	770 Lacy Dr, Lipan, TX 76462	9589 0710 5270 1252 1152 97	RETURNED	
8/14/2024	Info letter to WIO with footage calls - S2	Snow, Dan W. & Sandra	PO Box 1277, Andrews TX 79714	9589 0710 5270 1252 1152 80	8/19/2024	
8/14/2024	Info letter to WIO with footage calls - S2	Tucker, Gerry	1300 NW 5th St, Andrews, TX 79714	9589 0710 5270 1252 1152 73	8/16/2024	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Avant Operating LLC, Double Cabin Minerals, LLC & Legion Production Partners LLC	1515 Wynkoop St, Suite 700, Denver, CO 80202	9589 0710 5270 1252 1187 24		
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Bean Family Limited Company	PO Box 45750, Rio Rancho, NM 87174	9589 0710 5270 1252 1187 31	9/25/2024	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H, 203H, 205H); New N2 BS OA; Fed Comm Agmt; State Comm	BEXP II Alpha LLC, BEXP II Omega LLC	5914 W. Courtyard Dr, Suite 340, Austin, TX 78730	9589 0710 5270 1252 1187 48	9/23/2024	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Blackbird Royalty LLC	1710 W. 3rd, Roswell, NM 88201	9589 0710 5270 1252 1187 55	9/23/2024	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Ganterra Resources Partners Ltd	100 Crescent Court, Suite 1800, Dallas, TX 75201	9589 0710 5270 1252 1187 62	Returned	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Carol Louise Johnson Revocable Trust	1617 Valdez NE, Albuquerque, NM 87112	9589 0710 5270 1252 1187 79	9/23/2024	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Chevron USA Inc.	6301 Deauville Blvd, Midland, TX 79706	9589 0710 5270 1252 1187 86	9/23/2024	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Coll, Rick & Sharon	5081 Saquero, Roswell, NM 88201	9589 0710 5270 1252 1187 93	9/23/2024	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Cullins Energy LP	20008 Champion Forest Dr, Suite 404, Spring, TX 77379	9589 0710 5270 1252 1188 09	9/24/2024	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Garcia, Robert	13601 N. Emberwood Dr, Sun City, AZ 85351	9589 0710 5270 1252 1188 16	10/21/2024	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H, 203H, 205H); New N2 BS OA; Fed Comm Agmt	Katz Family 1990 Trust	207 Thomas St Suite 100, Jenkintown, PA 19046	9589 0710 5270 1252 1188 30	WRONG ADDRESS	RETURNED AS WRONG ADDRESS
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Long LLC	4725 Holladay Blvd, Suite 220, Holladay UT 84117	9589 0710 5270 1252 1188 47	10/16/2024	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Marathon Oil Permian LLC	990 Town & Country Blvd, Houston, TX 77024, Attn: Land Dpt	9589 0710 5270 1252 1188 54	9/27/2024	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Martha L. Roberts Rev Trust	3101 Castlerock Rd Villa 58, OKC 73120	9589 0710 5270 1252 1188 61	10/6/2024	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	McKay Living Trust	PO Box 2014, Roswell, NM 88202	9589 0710 5270 1252 1188 78	9/24/2024	

9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	McKay Petroleum Corp	2213 Le Mans Dr, Carrollton, TX 75006	9589 0710 5270 1252 1188 85	9/23/2024	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Mecca Exploration LLC	203 West Wall St, Suite 1208, Midland, TX 79701	Hand Delivery		
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Milestone Resources LLC	PO Box 52650, Tulsa, OK 74152	9589 0710 5270 1252 1188 92		
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	MRC Permian Co	5400 LBJ Freeway Suite 1500, Dallas, TX 75240	9589 0710 5270 1252 1189 08	9/25/2024	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	MFF, LLC	1719 Gaye Dr, Roswell, NM 88201	9589 0710 5270 1252 1189 15	RETURNED	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Osprey Oil and Gas IV, LLC	707 N. Carrizo St, Midland, TX 79701	9589 0710 5270 1252 1189 22		
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Pride Energy Co	4641 E. 91st, Tulsa, OK 74137	9589 0710 5270 1252 1189 39		
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Prospector LLC	PO Box 429, Roswell, NM 88202	9589 0710 5270 1252 1189 46	9/23/2024	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	R.E.B. Resources LLC	308 N. Colorado Suite 200, Midland, TX 79701	9589 0710 5270 1252 1189 53	9/21/2024	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Read & Stevens Inc	400 N. Pennsylvania Ave, Roswell, NM 88201	9589 0710 5270 1252 1189 60	RETURNED, Remaild 10.16.24	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Red Bird Ventures Inc.	15814 Champion Forest Dr PMB 250, Houston, TX 77379	9589 0710 5270 1252 1189 77		
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Robinson Resources	PO Box 7388, The Woodlands, TX 77387	9589 0710 5270 1252 1189 84	10/10/2024	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Rogers, Gary & Mary	2810 Beverly Ave, Roswell, NM 88201	9589 0710 5270 1252 1189 91	10/4/2024	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Sherrfive LP	8112 Eagle Pointe, Montgomery, TX 77316	9589 0710 5270 1252 1190 04		
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	SITL Energy LLC	308 N. Colorado, Suite 200, Midland, TX 79701	9589 0710 5270 1252 1190 11	9/21/2024	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Snow Oil & Gas Inc	PO Box 1277, Andrews, TX 79714	9589 0710 5270 1252 1190 28	9/23/2024	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Southwest Petroleum Land Services LLC	1901 W. 4th St, Roswell, NM 88201	9589 0710 5270 1252 1190 35	9/23/2024	
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	St. Edward Catholic School	c/o Roman Catholic Diocese of Las Cruces, 1280 Med Park Dr, Las Cruces, NM 88005	9589 0710 5270 1252 1181 13	9/23/2024	

9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Vance, Hazel M. & Lloyd G. Wayne, JT	121 Riffe Br, Delbarton, WV 25670	9589 0710 5270 1252 1188 23		
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	West, Debra	R.R. 1, Box 37-A, Comfort, TX 78031	9589 0710 5270 1252 1181 37		
9/19/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	West, Judith	500 Main Ave SW 1948, Cullman, AL 35055	9589 0710 5270 1252 1181 20	9/25/2024	
10/9/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H, 203H, 205H); New N2 BS OA; Fed Comm Agmt	Ann C. Johnson Trust	c/o Ann C. Johnson, Trustee, 1710 Monte Largo Dr, Albuquerque, NM 87112	9589 0710 5270 1252 1179 94	RETURNED	Previously accepted at this address?
10/9/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Shortle, James S., MD	PO Box 801, Oak Creek, CO 80467	9589 0710 5270 1252 1180 07		
10/9/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Westway Petro	13917 Charcoal Lane, Farmers Branch, TX 75234	9589 0710 5270 1252 1180 14		
10/16/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Read & Stevens Inc	300 N. Marienfeld Suite 1000, Midland, TX 79701	9589 0710 5270 1252 1194 79	10/17/2024	
11/12/2024	Letter rescinding old Bond 33-34 Fed Com 101H-103H, 201H, 203H, 205H, proposing new N2 Bond wells for NE4 Sec 32, N2 Sec 33, & N2 Sec 34 (Bond 32-34 Fed Com 101H-103H, 201H,	Camterra Resources Partners Ltd	2615 East End Blvd South, Marshall, TX 75672	9589 0710 5270 1252 1195 92	11/19/2024	
9/20/2024	Ltr to RTO w Fed & State Comm Agmts for New N2 Bond Unit	XTO Holdings LLC	22777 Springwoods Village Pkwy, Spring, TX 77389	9589 0710 5270 1252 1181 06	9/23/2024	
10/30/2024	S2 Comm Agmt	NexGen Capital Resources LLC	emailed to Emerald			
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 & S2)	Chevron USA Inc.		9589 0710 5270 1252 1179 01		
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 & S2)	Francis, Carlotta	4909 Evergreen Dr, Farmington, NM 87402	9589 0710 5270 1252 1179 18	10/19/2024	
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 & S2)	James Adelson & Family Trust		9589 0710 5270 1252 1179 25		
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 & S2)	Johnson, James Curtis Estate	Carol L. Johnson, Personal Rep, 1617 Valdez NE,	9589 0710 5270 1252 1179 32	10/22/2024	
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 & S2)	Martha L. Roberts Rev Trust	3101 Castlerock Rd Villa 58, Oklahoma City, OK 73120	9589 0710 5270 1252 1179 49	10/21/2024	
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 & S2)	McKay Petroleum Corp	2213 Le Mans Dr, Carrollton TX 75006	9589 0710 5270 1252 1179 56	RETURNED; Remailed	
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 & S2)	Prospector, LLC	PO Box 429, Roswell NM 88202	9589 0710 5270 1252 1179 63	10/16/2024	
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 & S2)	Raybaw Operating LLC	2626 Cole Ave Suite 300, Dallas, TX 75204	9589 0710 5270 1252 1179 70	10/16/2024	
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 & S2)	S&C Construction Inc.	PO Box 1509, Whitefish TX 79937	9589 0710 5270 1252 1179 87	11/4/2024	
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 & S2)	Schultz Properites LLC	9241 LBJ Freeway Suite 100, Dallas, TX 75243	9589 0710 5270 0639 9694 47	10/15/2024	
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 & S2)	SherrFive LP		9589 0710 5270 0639 9694 54		
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 & S2)	Shortle, James S., MD	PO Box 801, Oak Creek, CO 80467	9589 0710 5270 0639 9694 61	RETURNED	
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 & S2)	Smith Family Trust	1771 South Niagara Way, Denver CO 80224	9589 0710 5270 0639 9694 78	10/15/2024	
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 & S2)	SNFLK Leasing LLC	203 Watt St Suite 510, Midland, TX 79701	9589 0710 5270 0639 9694 85	RETURNED; remailed	
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 & S2)	Snow Oil & Gas Inc.	PO Box 1277, Andrews TX 79714	9589 0710 5270 0639 9694 92	10/16/2024	
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 & S2)	Wadi Petroleum Inc.		9589 0710 5270 0639 9695 08		
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 & S2)	Warren E&P Inc.	Two Lincoln Centre, 5420 LBJ Freeway Suite 600, Dallas, TX	9589 0710 5270 0639 9695 15	RETURNED; remailed	
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 & S2)	Zunis Energy LLC	15 East 5th St Suite 3300, Tulsa OK 74103	9589 0710 5270 0639 9695 22	10/15/2024	
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 only)	Ann C. Johnson Trust	1710 Monte Largo Dr, Albuquerque NM 87112	9589 0710 5270 0639 9695 39	10/21/2024	
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 only)	Berke-Davis, Janice Lynn	4215 Austin Meadow Dr, Sugarland, TX 77479	9589 0710 5270 0639 9690 41	11/6/2024	
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 only)	Black Jack Exploration Trust	c/o Maxine B. Hannifin, PO Box 218, Midland, TX 79702	9589 0710 5270 0639 9690 58	RETURNED; Remailed	
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 only)	Brili, LLC	2135 Sedona Hills Pkwy, Las Cruces, NM 88011	9589 0710 5270 0639 9690 72	RETURNED	
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 only)	Campbell, Aimee Lane	12885 ST, Route F, Rolla, MO 65401	9589 0710 5270 0639 9690 89	10/17/2024	
10/11/2024	Ltr to ORRs w Ratifications of Comm Agmts (N2 only)	Campbell, Mackinnon Dean	12885 ST, Route F, Rolla, MO 65401	9589 0710 5270 0639 9690 96	10/17/2024	

10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Centerpoint Resources, Inc.	PO Box 1821, Midland, TX 79702	9589 0710 5270 0639 9691 02	10/28/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Coffee, Ann Shirreff	1435 Temple Hill Dr, Laguna Beach CA 92651	9589 0710 5270 0639 9691 19	RETURNED	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Coldwell, Charles H., Estate of (Dec)	3209 Wendover Rd, Dallas, TX 75214	9589 0710 5270 0639 9691 26	RETURNED, Remaild	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Davis, Betty T.	2306 Aberdeen Bend, Carrollton TX 75007	9589 0710 5270 0639 9696 07	RETURNED	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Davis, Renee S.		9589 0710 5270 0639 9696 14		
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Elizabeth LaRoche Gann Trust	3112 Lamesa Place, Ft Worth, TX 76109	9589 0710 5270 0639 9696 21	10/16/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Escondido Oil & Gas LLC	PO Box 395, Roanoke, TX 76262	9589 0710 5270 0639 9696 38	RETURNED	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Foran Oil Company	5400 LBJ Freeway Suite 1500, Dallas, TX 75240	9589 0710 5270 0639 9696 45	10/15/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Foran, Joseph Wm.		9589 0710 5270 0639 9695 46		
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Fossum, Susan S.	15 Tamarade Dr, Littleton CO 80127	9589 0710 5270 0639 9695 53	10/16/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Hannifin, Alan R.	PO Box 8874, Denver, CO 80201	9589 0710 5270 0639 9695 60	RETURNED; Remaild	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Hannifin, Shawn P. & Frances A. Hannifin,	730 17th St Suite 325, Denver, CO 80202	9589 0710 5270 0639 9695 77	RETURNED; remailed	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Hissom Oil Company	5666 Chevy Chase Dr, Houston, TX 77056	9589 0710 5270 0639 9694 23	RETURNED; Remaild	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Hissom, R.J.	PO Box 200, Goshen, AR 72735	9589 0710 5270 0639 9694 30	10/15/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Litley, Tom & Tashina	PO Box 310, Parker CO 80134	9589 0710 5270 1252 1190 42	RETURNED; remailed	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Muratta, Lisa Carol	5208 Blossom St #9, Houston, TX 77007	9589 0710 5270 1252 1190 59	RETURNED; remailed	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Muratta, Lori Michelle		9589 0710 5270 1252 1190 66		
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	O'Malley, Stacy Anne		9589 0710 5270 1252 1190 73	RETURNED	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Palace Exploration Company	1001 McKinney St, Suite 2000, Houston, TX 77002	9589 0710 5270 1252 1190 80	RETURNED; Remaild	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Ray Holifield Trust	3150 Premier Dr Suite 126, Irving, TX 75063	9589 0710 5270 1252 1190 97	RETURNED; Remaild	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Red Bird Venture Inc.	15814 Campion Forest PMB 250, Houston, TX 77379	9589 0710 5270 1252 1191 03	Was not signed	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Rimco Royalty Partners LP	PO Box 395, Canton, CT 06019	9589 0710 5270 1252 1191 10	10/28/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Shirreff, James Davidson	728 N Elmwood, Oak Park, IL 60302	9589 0710 5270 1252 1191 27	RETURNED; remailed	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Shockley, Houston Doan	418 Indiana, Corpus Christi, TX 78404	9589 0710 5270 1252 1191 34	10/26/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Soverign Minerals	400 Travis St Suite 1910, Shreveport, LA 71101	9589 0710 5270 1252 1191 41	10/19/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	St. Edward Catholic School	c/o Roman Catholic Diocese of Las Cruces, 1280 Med Park	9589 0710 5270 1252 1191 58	10/18/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Susan Marie Vest Trust	222 W. 4th St Apt 512, Ft Worth, TX 76102	9589 0710 5270 1252 1191 65	RETURNED; remailed	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	T-Bar Oil & Gas, Ltd.	PO Box 247, Crested Butte, CO 81224	9589 0710 5270 1252 1191 72	10/22/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Vance, Hazel M. & Lloyd G. Wayne, JT		9589 0710 5270 1252 1191 89	RETURNED	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	West, Debra	RR 1, Box 37-A, Comfort, TX 78031	9589 0710 5270 1252 1191 96	RETURNED	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	West, Judith	500 Main Ave SW 1948, Cullman, AL 35055	9589 0710 5270 1252 1192 02	10/28/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Banschbach, Michael	1763 W. Storey Ave, Midland, TX 79701	9589 0710 5270 1252 1192 19	RETURNED	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Black River Enterprises	PO Box 974, Artesia, NM 88210	9589 0710 5270 1252 1192 26	RETURNED, remailed	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Boyce, Darlene	PO Box 219, Roswell, NM 88202	9589 0710 5270 1252 1192 33	RETURNED, remailed	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Carol Patterson Endsor 1976 Irrev Trust /-	Edward T. Matheny Jr & Commerce Bank of KC, c/o Bank of		Sent note w new	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Perry Ann Patterson 1976 Irrev Trust / Tricia	OKNA, PO Box 3499, Tulsa OK 74101	9589 0710 5270 1252 1192 40	address, Remaild	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	EPR Energy LLC	3860 Northwest Hwy Suite 260, Dallas, TX 75200	9589 0710 5270 1252 1192 57	10/24/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Explorers Petroleum Corp	PO Box 1933, Roswell, NM 88202	9589 0710 5270 1252 1192 64	10/18/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	HEYCO Development Corp	5310 Harvest Hill Rd Suite 164, Dallas, TX 75230	9589 0710 5270 1252 1192 71	10/21/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Kane Resources LLC	PO Box 471096, Ft Worth TX 76147	9589 0710 5270 1252 1192 88	10/19/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Miller, Raye P.	2308 Sierra Vista Rd, Artesia, NM 88210	9589 0710 5270 1252 1192 95	10/18/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Mongoose Minerals LLC	600 W Illinois Ave, Midland, TX 79701	9589 0710 5270 1252 1193 01	10/15/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	MRC Permian Co	5400 LBJ Freeway Suite 1500, Dallas, TX 75240	9589 0710 5270 1252 1193 18	10/15/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Nadel and Gussman Capitan LLC	15 East 5th St, Tulsa OK 74103	9589 0710 5270 1252 1193 25	10/15/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Overland, Mark	515 Chapala Dr, Pacific Palisades, CA 90272	9589 0710 5270 1252 1193 32	10/22/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Perry Ann Patterson 1976 Irrev Trust		9589 0710 5270 1252 1193 49		
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Spiral Inc.	c/o HEYCO Energy Group, 5310 Harvest Hill Rd, Suite 164,	9589 0710 5270 1252 1193 56	10/15/2024	
10/11/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Tricia Louise Patterson 1976 Irrev Trust		9589 0710 5270 1252 1193 63		
10/22/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Carol Patterson Endsor 1976 Irrev Trust Agmt	c/o Farmers National Co, Attn: David Smith, VP Oil & Gas Management, 403 S. Cheyenne Suite 800, Tulsa, OK 74103	9589 0710 5270 1252 1195 16	Returned	
10/22/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Perry Ann Patterson 1976 Irrev Trust Agmt	c/o Farmers National Co, Attn: David Smith, VP Oil & Gas Management, 403 S. Cheyenne Suite 800, Tulsa, OK 74103	9589 0710 5270 1252 1195 23	Returned	
10/22/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Tricia Louise Patterson 1976 Irrev Trust Agmt	c/o Farmers National Co, Attn: David Smith, VP Oil & Gas Management, 403 S. Cheyenne Suite 800, Tulsa, OK 74103	9589 0710 5270 1252 1195 30	Returned	
10/31/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Black River Enterprises	PO Box 1047, Artesia, NM 88211	9589 0710 5270 1252 1195 47	11/4/2024	
10/31/2024	Ltr to ORRIs w Ratifications of Comm Agmts (S2 only)	Boyce, Darlene	105 North Wind Loop, Roswell, NM 88201	9589 0710 5270 1252 1195 54	11/4/2024	
11/12/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 & S2)	SNFLK Leasing LLC	411 NE 1250, Andrews, TX 79714	9589 0710 5270 1252 1196 08	11/14/2024	

11/12/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 & S2)	Warren E&P Inc.	400 Oceangate, Suite 200, Long Beach, CA 90802	9589 0710 5270 1252 1196 15		
11/12/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Hannifin, Shawn P. & Frances A. Hannifin,	3421 W. 98th Dr Unit B, Westminster, CO 80031	9589 0710 5270 1252 1196 22	11/26/2024	
11/12/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Muratta, Lisa Carol	1314 Windleaf Dr, La Porte, TX 77571	9589 0710 5270 1252 1196 39		
11/12/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Susan Marie Vest Trust	3732 Bunting Ave, Ft Worth, TX 76107	9589 0710 5270 1252 1196 53	11/14/2024	
11/12/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Shirreff, James Davidson	11125 Grant Creek Rd, Missoula, MT 59808	9589 0710 5270 1252 1196 46	11/16/2024	
11/13/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Ray Holifield Trust	B-Ray Holifield, Trustee, 2916 W. Royat Lane, Irving, TX	9589 0710 5270 1252 1196 60	RETURNED	
11/26/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Lilley, Tom & Tashina	4425 98th St Suite 200, Lubbock, TX 79424	9589 0710 5270 1252 1198 37		
11/26/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Hissom Oil Company	c/o R. J. Hissom, PO Box 200, Goshen, AR 72735	9589 0710 5270 1252 1146 89	12/3/2024	
12/9/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Coldwell, Charles H., Estate of (Dec)	c/o Charlee H. Coldwell, 330 Winnstead Ct, Tallahassee, FL	9589 0710 5270 1252 1146 65		
12/9/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 & S2)	McKay Petroleum Corp	PO Box 2014, Roswell, NM 88202	9589 0710 5270 1252 1146 58	12/16/2024	
12/9/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Black Jack Exploration Trust	c/o Maxine B. Hannifin, 2307 Gulf Ave, Midland, TX 79705	9589 0710 5270 1252 1146 41		
12/17/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Palace Exploration Company	c/o Bistate Oil Management Corp., 5 East 59th St, New York, NY 10022	9589 0710 5270 1252 1157 23	RETURNED	Unkonwn address?
12/23/2024	email with Cullins energy related to their interests and signing					
12/27/2024	Ltr to ORRIs w Ratifications of Comm Agmts (N2 only)	Hannifin, Alan R.	PO Box 20129, Sarasota, FL 34276	9589 0710 5270 1252 1157 16	1/3/2024	
1/9/2025	email corredsponce related to OA edits and interests with COP					
1/16/2025	email with Judy West related to her request that we resend proposals and afes (N2 and S2)					
1/21/2025	email with Judy West related to her interest (N2 and S2)					
1/24/2025	email with susan marie trust related to her interest					
1/29/2025	emailed Chevron to follow up about the hearing and asking that they sign the OA (N2 and S2)					
1/29/2025	email correspondence with BEXP Omega and Alpha related to					
1/30/2025	email correspondence with COP related to OA edits (S2)					
1/31/2025	email with Cullins Energy confirming they will sign OA (N2)					
1/31/2025	email correspondence with Susan Marie Trust related to					
2/5/2025	email correspondence with COP related to OA edits (S2)					

**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF E.G.L. RESOURCES,  
INC. FOR COMPULSORY POOLING,  
LEA COUNTY, NEW MEXICO.**

**CASE NO. 24185**

**SELF-AFFIRMED STATEMENT OF MATT PARDEE**

1. My name is Matt Pardee. I work for PBEX, LLC (“PBEX”) as a Geologist. E.G.L. Resources, Inc. (“E.G.L.”) is a wholly-owned subsidiary of PBEX (Collectively “E.G.L.”).

2. I have previously testified before the New Mexico Oil Conservation Division (“Division”) as an expert witness in petroleum geology. My credentials as a petroleum geologist have been accepted by the Division and made a matter of record.

3. I am familiar with the application filed by E.G.L. in this case, and I have conducted a geologic study of the lands in the subject area.

4. E.G.L. is targeting the 1<sup>st</sup> and 2<sup>nd</sup> Sand of the Bone Spring formation in this case.

5. **E.G.L. Exhibit D-1** is a general locator map.

6. **E.G.L. Exhibit D-2** is a subsea structure map that I prepared for the top of Bone Spring 1st Sand. The contour intervals are 100 feet. The area comprising the proposed spacing unit is outlined in red with the approximate location and orientation of the initial wells noted with a black line. The structure map shows the targeted formation gently dipping to the southeast. The structure appears consistent across the proposed spacing unit, and I do not observe any faulting, pinch outs, or other geologic impediments to drilling horizontal wells.

7. E.G.L. Exhibit D-2 also shows a line of cross-section through the proposed horizontal spacing unit from A to A’. I chose the logs from these wells to create the cross-section

**BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. D  
Submitted by: PBEX, LLC  
Hearing Date: February 13, 2025  
Case No. 24185**

because they penetrate the targeted interval and are of good quality of the targeted interval. In my opinion, these well logs are representative of the geology in the subject area.

8. **E.G.L. Exhibit D-3** is a stratigraphic cross-section that I prepared using the logs from the representative wells shown in Exhibit D-2. Each well on the cross-section contains gamma ray, resistivity, and porosity logs. The Bone Spring 1<sup>st</sup> Sand target interval for the proposed wells is marked on the cross-section with grey shading. The cross-section demonstrates that the targeted interval is continuous across the proposed spacing unit.

9. **E.G.L. Exhibit D-4** is a stratigraphic cross-section that I prepared using the logs from the representative wells shown in Exhibit D-2. Each well on the cross-section contains gamma ray, resistivity, and porosity logs. The Bone Spring 2<sup>nd</sup> Sand target interval for the proposed wells is marked on the cross-section with grey shading. The cross-section demonstrates that the targeted interval is continuous across the proposed spacing unit.

10. In my opinion, laydown orientation of the proposed wells is the appropriate orientation for horizontal well development in this area because it is more near perpendicular to the maximum horizontal stress of the area.

11. Based on my geologic study, the Bone Spring formation underlying the subject area is suitable for development by horizontal wells and the acreage comprising the proposed spacing unit will contribute more-or-less equally to the production from the wellbore. I have not identified any geologic impediments to drilling horizontal wells in the area of the spacing unit proposed.

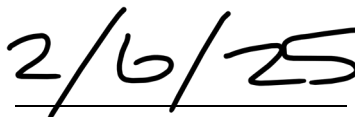
12. In my opinion, horizontal drilling will be the most efficient method to develop this acreage, to prevent the drilling of unnecessary wells, and to result in the greatest ultimate recovery, and that approving E.G.L.'s application will be in the best interest of conservation, the prevention of waste, and protection of correlative rights.

13. **E.G.L. Exhibits D-1 through D-4** were either prepared by me or compiled under my direction and supervision.

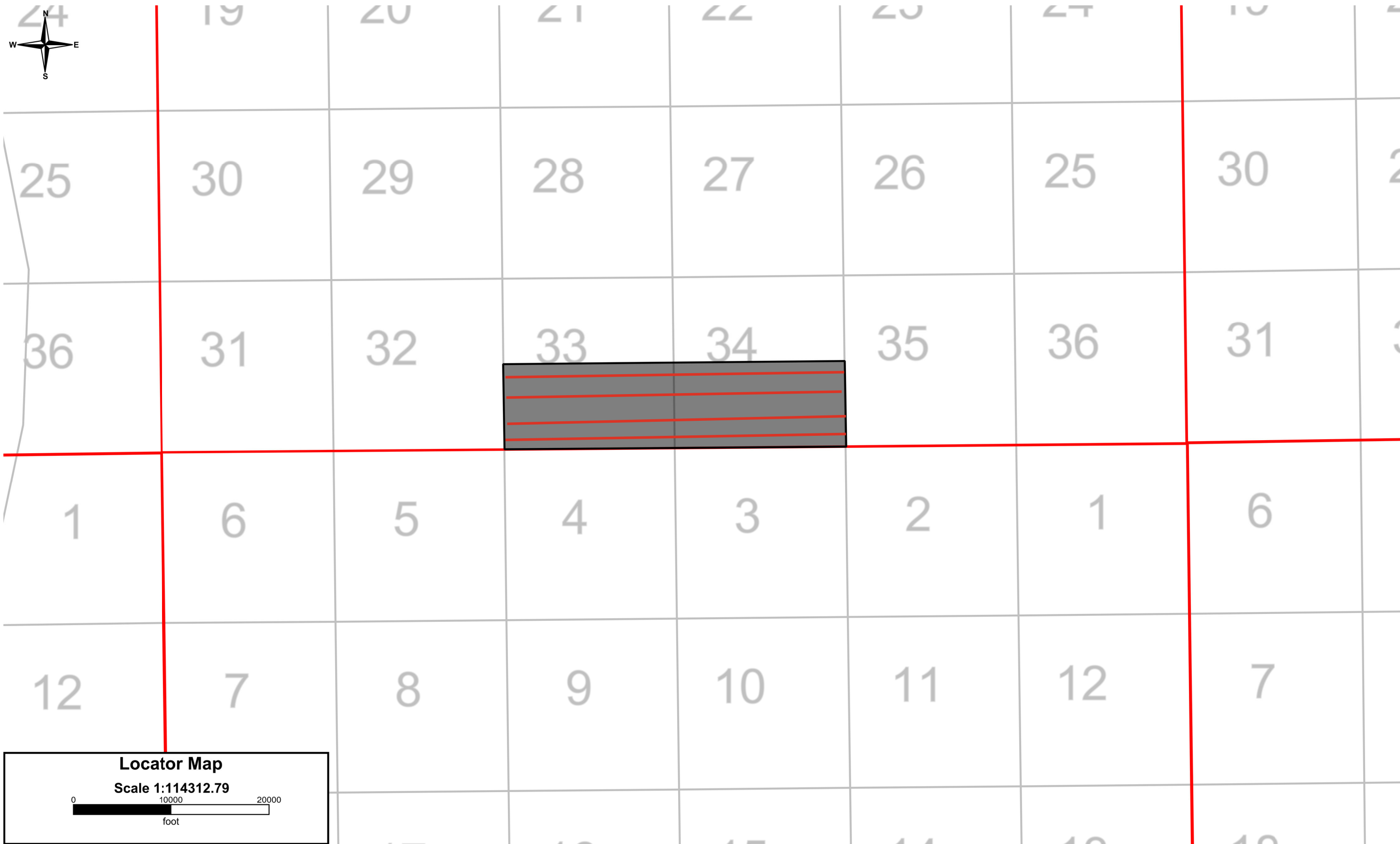
14. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

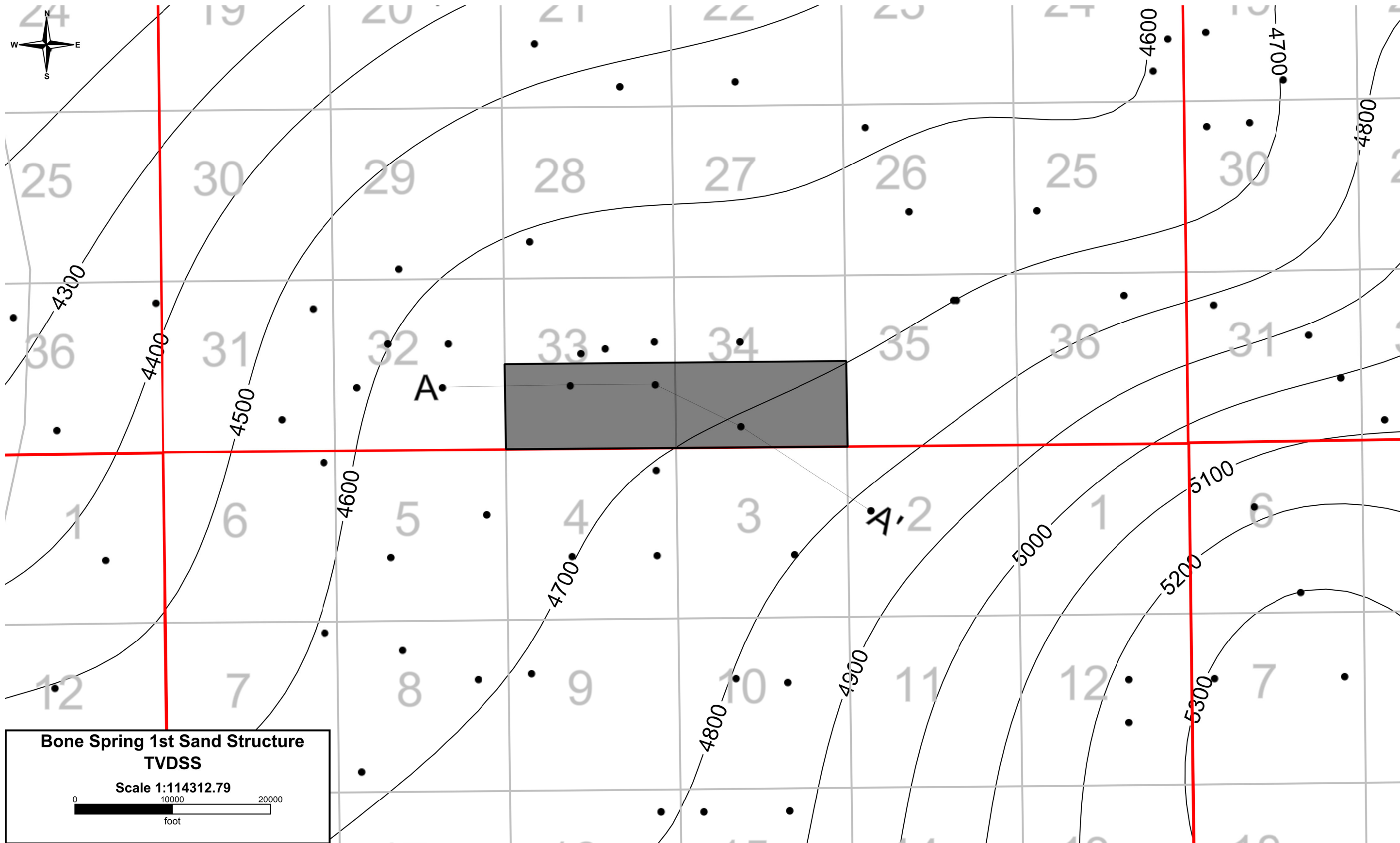
  
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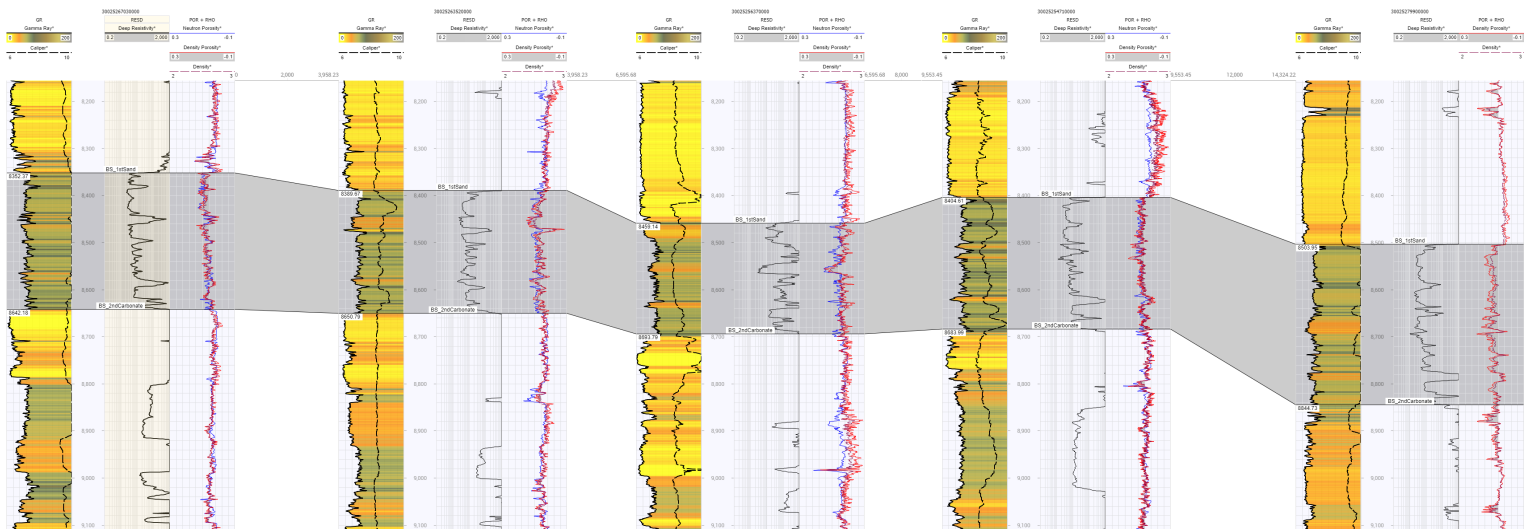
Matt Pardee

  
\_\_\_\_\_

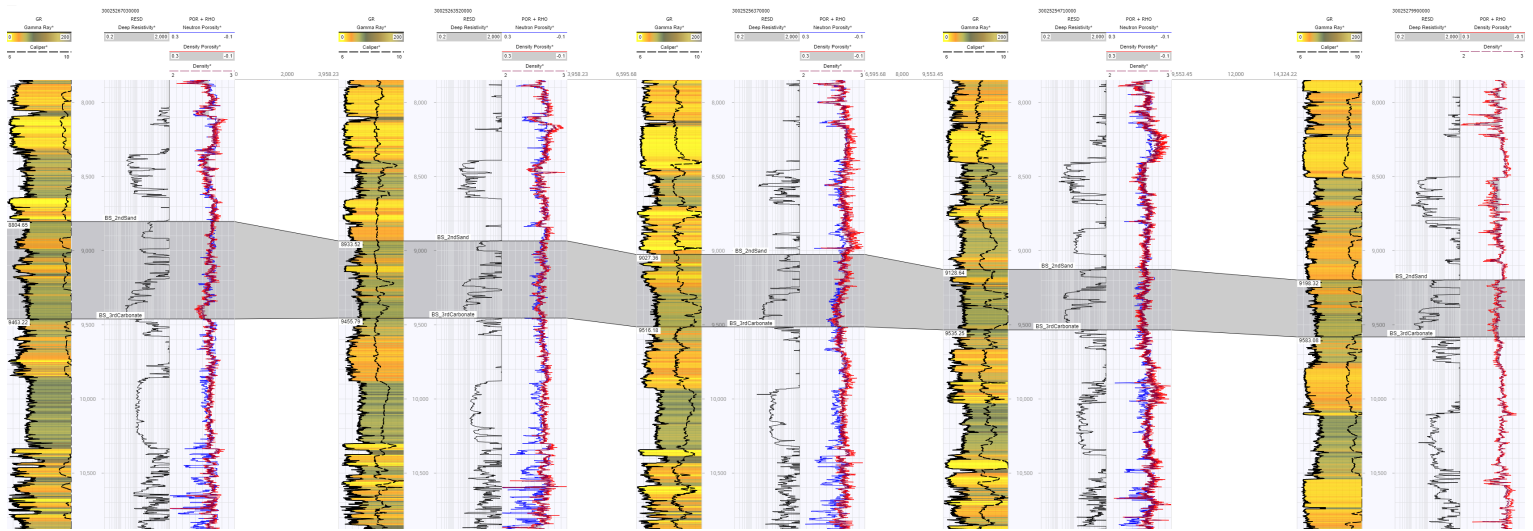
Date







BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. D-3  
Submitted by: PBEX, LLC  
Hearing Date: February 13, 2025  
Case No. 24185



**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF E.G.L. RESOURCES, INC.  
FOR COMPULSORY POOLING,  
LEA COUNTY, NEW MEXICO.**

**CASE NO. 24185**

**SELF-AFFIRMED STATEMENT OF  
PAULA M. VANCE**

1. I am attorney in fact and authorized representative of PBEX, LLC and E.G.L. Resources, Inc. (Collectively "E.G.L."), the Applicant herein. I have personal knowledge of the matter addressed herein and am competent to provide this self-affirmed statement.
2. The above-referenced application and notice of the hearing on this application was sent by certified mail to the locatable affected parties on the date set forth in the letter attached hereto.
3. The spreadsheet attached hereto contains the names of the parties to whom notice was provided.
4. The spreadsheet attached hereto contains the information provided by the United States Postal Service on the status of the delivery of this notice as of January 31, 2025.
5. I caused a notice to be published to all parties subject to this compulsory pooling proceeding. An affidavit of publication from the publication's legal clerk with a copy of the notice publication is attached herein.
6. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

**BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. E  
Submitted by: PBEX, LLC  
Hearing Date: February 13, 2025  
Case No. 24185**



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Paula M. Vance

02/06/25

Date



**Michael H. Feldewert**  
**Partner**  
**Phone** (505) 988-4421  
mfeldewert@hollandhart.com

January 24, 2025

**VIA CERTIFIED MAIL**  
**CERTIFIED RECEIPT REQUESTED**

**TO: ALL OWNERS AFFECTED BY THE REQUEST FOR APPROVAL OF AN  
OVERLAPPING HORIZONTAL WELL SPACING UNIT AND COMPULSORY  
POOLING**

**Re: Application of PBEX, LLC for Approval of an Overlapping Horizontal Well  
Spacing Unit and Compulsory Pooling, Lea County, New Mexico: Bond 104H,  
105H 207H & 209H wells**

Ladies & Gentlemen:

This letter is to advise you that PBEX, LLC has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on the February 13, 2025, docket and the status of the hearing can be monitored through the Division's website at <https://www.emnrd.nm.gov/ocd/>.

It is anticipated that hearings will be held in a hybrid format with both in-person and virtual participation options. The meeting will be held in the Pecos Hall Hearing Room at the Wendall Chino Building, 1st Floor, 1218 South St. Francis Dr., Santa Fe, New Mexico. To participate virtually in the hearing, see the instructions posted on the OCD Hearings website: <https://www.emnrd.nm.gov/ocd/hearing-info/>.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

If you have any questions about this matter, please contact Ashley Roush at (432) 230-3388 or at [aroush@pbex.com](mailto:aroush@pbex.com).

Sincerely,

Michael H. Feldewert  
**ATTORNEY FOR PBEX, LLC**

**Location**  
110 North Guadalupe, Suite 1  
Santa Fe, NM 87501-1849

**Mailing Address**  
P.O. Box 2208  
Santa Fe, NM 87504-2208

**Contact**  
p: 505.988.4421 | f: 505.983.6043  
[www.hollandhart.com](http://www.hollandhart.com)

Holland & Hart LLP Anchorage Aspen Billings Boise Boulder Cheyenne Denver Jackson Hole Las Vegas Reno Salt Lake City Santa Fe Washington, D.C.

PBEX - Bond 104H, 105H, 207H, 209H wells - Case no. 24185  
Postal Delivery Report

9414811898765457946400	Ann C. Johnson Trust	1710 Monte Largo Dr NE	Albuquerque	NM	87112-4834	Your item was picked up at the post office at 4:35 pm on January 30, 2025 in ALBUQUERQUE, NM 87112.
9414811898765457946493	Banschbach, Michael	505 N Big Spring St Ste 504	Midland	TX	79701-4370	Your item departed our USPS facility in ALBUQUERQUE, NM 87101 on January 30, 2025 at 5:28 pm. The item is currently in transit to the destination.
9414811898765457946431	Black River Enterprises	PO Box 974	Artesia	NM	88211-0974	Your item was returned to the sender on January 27, 2025 at 8:46 am in ARTESIA, NM 88211 because the addressee moved and left no forwarding address.
9414811898765457946479	Boyce, Darlene	2009 W Briscoe Ave	Artesia	NM	88210-3002	We attempted to deliver your item at 3:10 pm on January 27, 2025 in ARTESIA, NM 88210 and a notice was left because an authorized recipient was not available.
9414811898765457946554	Carol Louise Johnson Revocable Trust	1617 Valdez Dr NE	Albuquerque	NM	87112-4855	Your item was delivered to an individual at the address at 4:38 pm on January 27, 2025 in ALBUQUERQUE, NM 87112.
9414811898765457946561	Chevron USA Inc.	6301 Deauville	Midland	TX	79706-2964	Your item was delivered to an individual at the address at 2:22 pm on January 27, 2025 in MIDLAND, TX 79706.
9414811898765457946523	COG Operating LLC	600 W Illinois Ave	Midland	TX	79701-4882	Your item was picked up at a postal facility at 7:56 am on January 28, 2025 in MIDLAND, TX 79701.
9414811898765457946592	Coll, Rick & Sharon	5081 Saquaro Rd	Roswell	NM	88201-9705	Your item was delivered to an individual at the address at 12:00 pm on January 28, 2025 in ROSWELL, NM 88203.

PBEX - Bond 104H, 105H, 207H, 209H wells - Case no. 24185  
Postal Delivery Report

9414811898765457946585	Concho Oil & Gas LLC	600 W Illinois Ave	Midland	TX	79701-4882	Your item was picked up at a postal facility at 7:56 am on January 28, 2025 in MIDLAND, TX 79701.
9414811898765457946530	Double R Oil & Gas LLC	PO Box 26	Lovington	NM	88260-0026	Your item was picked up at the post office at 11:54 am on January 28, 2025 in LOVINGTON, NM 88260.
9414811898765457941214	EPR Energy LLC	PO Box 1191804	Dallas	TX	75219	Your item departed our USPS facility in DALLAS TX DISTRIBUTION CENTER on January 31, 2025 at 4:12 am. The item is currently in transit to the destination.
9414811898765457941221	Estate of James Curtis Johnson Jr.	Carol L. Johnson, Pers Rep, 1617 Valdez NE	Albuquerque	NM	87112	Your item was delivered to an individual at the address at 4:38 pm on January 27, 2025 in ALBUQUERQUE, NM 87112.
9414811898765457941290	Explorers Petroleum Corp.	PO Box 1933	Roswell	NM	88202-1933	Your item was picked up at the post office at 1:57 pm on January 30, 2025 in ROSWELL, NM 88201.
9414811898765457941245	Francis, Carlotta	4909 Evergreen Dr	Farmington	NM	87402-1138	Your item was delivered to an individual at the address at 3:10 pm on January 27, 2025 in FARMINGTON, NM 87402.
9414811898765457941283	HEYCO Development Corp.	500 N Main St Ste 1	Roswell	NM	88201-4764	Your item was delivered to the front desk, reception area, or mail room at 2:08 pm on January 27, 2025 in ROSWELL, NM 88201.
9414811898765457941276	James Adelson & Family 2015 Trusts	15 E 5th St Ste 3300	Tulsa	OK	74103-4340	Your item was delivered to an individual at the address at 1:12 pm on January 27, 2025 in TULSA, OK 74119.
9414811898765457941856	Judah Oil LLC	PO Box 568	Artesia	NM	88211-0568	Your item was picked up at the post office at 10:36 am on January 27, 2025 in ARTESIA, NM 88210.

PBEX - Bond 104H, 105H, 207H, 209H wells - Case no. 24185  
Postal Delivery Report

9414811898765457941863	Kane Resources LLC	PO Box 471096	Ft Worth	TX	76147-1096	Your item has been delivered and is available at a PO Box at 10:59 am on January 28, 2025 in FORT WORTH, TX 76147.
9414811898765457941825	Levi Oil and Gas LLC	PO Box 568	Artesia	NM	88211-0568	Your item was picked up at the post office at 10:36 am on January 27, 2025 in ARTESIA, NM 88210.
9414811898765457941801	Magnum Hunter Production Inc.	600 N Marienfeld St	Midland	TX	79701-4395	Your item departed our USPS facility in ALBUQUERQUE, NM 87101 on January 30, 2025 at 5:28 pm. The item is currently in transit to the destination.
9414811898765457941894	Martha L. Roberts Rev Trust	3101 Castlerock Rd Villa 58	Oklahoma City	OK	73120-1817	Your item arrived at the OKLAHOMA CITY, OK 73120 post office at 7:24 pm on January 30, 2025 and is ready for pickup.
9414811898765457941849	Martha L. Roberts Revocable Trust	3101 Castlerock Rd Villa 58	Oklahoma City	OK	73120-1817	Your item arrived at the OKLAHOMA CITY, OK 73120 post office at 7:24 pm on January 30, 2025 and is ready for pickup.
9414811898765457941887	McKay Petroleum Corporation	PO Box 2014	Roswell	NM	88202-2014	Your item was picked up at the post office at 1:57 pm on January 27, 2025 in ROSWELL, NM 88201.
9414811898765457941870	Mecca Exploration LLC	203 W Wall St Ste 1208	Midland	TX	79701-4516	We attempted to deliver your item at 2:33 pm on January 27, 2025 in MIDLAND, TX 79701 and a notice was left because an authorized recipient was not available.
9414811898765457941757	Milestone Resources LLC	PO Box 52650	Tulsa	OK	74152-0650	Your item has been delivered and is available at a PO Box at 9:08 am on January 27, 2025 in TULSA, OK 74152.

PBEX - Bond 104H, 105H, 207H, 209H wells - Case no. 24185  
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9414811898765457941764	Miller, Raye P.	2103 W Centre Ave	Artesia	NM	88210-2245	We attempted to deliver your item at 3:13 pm on January 28, 2025 in ARTESIA, NM 88210 and a notice was left because an authorized recipient was not available.
9414811898765457941740	Mongoose Minerals LLC	600 W Illinois Ave Attn Obo Land	Midland	TX	79701-4882	Your item was picked up at a postal facility at 7:56 am on January 28, 2025 in MIDLAND, TX 79701.
9414811898765457941788	MRC Delaware Resources	5400 Lbj Fwy Ste 1500	Dallas	TX	75240-1017	Your item departed our USPS facility in DALLAS TX DISTRIBUTION CENTER on January 31, 2025 at 4:12 am. The item is currently in transit to the destination.
9414811898765457941733	MRC Explorers Resources	5400 Lbj Fwy Ste 1500	Dallas	TX	75240-1017	Your item departed our USPS facility in DALLAS TX DISTRIBUTION CENTER on January 31, 2025 at 4:12 am. The item is currently in transit to the destination.
9414811898765457941771	MRC Permian Company	5400 Lbj Fwy Ste 1500	Dallas	TX	75240-1017	Your item departed our USPS facility in DALLAS TX DISTRIBUTION CENTER on January 31, 2025 at 4:12 am. The item is currently in transit to the destination.
9414811898765457941955	MRC Spiral Resources	5400 Lbj Fwy Ste 1500	Dallas	TX	75240-1017	Your item departed our USPS facility in DALLAS TX DISTRIBUTION CENTER on January 31, 2025 at 4:12 am. The item is currently in transit to the destination.
9414811898765457941924	Norton LLC	60 Beach Ave	South Dartmouth	MA	02748-1543	Your shipment has potentially been delayed due to weather conditions at 7:04 pm on January 28, 2025.

PBEX - Bond 104H, 105H, 207H, 209H wells - Case no. 24185  
Postal Delivery Report

9414811898765457941993	Overland, Mark	515 Chapala Dr	Pacific Palisades	CA	90272-4430	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765457941986	Prospector, LLC	PO Box 429	Roswell	NM	88202-0429	Your item was picked up at the post office at 10:35 am on January 28, 2025 in ROSWELL, NM 88201.
9414811898765457941979	Raybaw Operating LLC	2626 Cole Ave Ste 300	Dallas	TX	75204-1094	Your item departed our USPS facility in DALLAS TX DISTRIBUTION CENTER on January 31, 2025 at 4:12 am. The item is currently in transit to the destination.
9414811898765457941658	Read & Stevens Inc.	400 N Pennsylvania Ave	Roswell	NM	88201-4754	Your item was returned to the sender on January 27, 2025 at 10:34 am in ROSWELL, NM 88201 because of an incomplete address.
9414811898765457941665	Robinson Resources Development Co	PO Box 7388	The Woodlands	TX	77387-7388	Your item arrived at the SPRING, TX 77380 post office at 11:20 am on January 27, 2025 and is ready for pickup.
9414811898765457941627	S&C Contruction Inc.	PO Box 940443	Houston	TX	77094-7443	Your item arrived at the HOUSTON, TX 77094 post office at 10:31 am on January 27, 2025 and is ready for pickup.
9414811898765457941603	Schultz Properties LLC	9241 Lbj Fwy Ste 100	Dallas	TX	75243-3406	Your item departed our USPS facility in DALLAS TX DISTRIBUTION CENTER on January 31, 2025 at 4:12 am. The item is currently in transit to the destination.

PBEX - Bond 104H, 105H, 207H, 209H wells - Case no. 24185  
Postal Delivery Report

9414811898765457941696	Schultz Properties LLC	809 Twin Diamond Rd	Roswell	NM	88201-7843	Your item is back at the ROSWELL, NM 88201 post office following a delivery attempt at 8:10 am on January 28, 2025 and is available for redelivery or pickup.
9414811898765457941641	SherrFive LP	8112 Eagle Pointe	Montgomery	TX	77316	Your item was delivered to an individual at the address at 12:02 pm on January 29, 2025 in MONTGOMERY, TX 77316.
9414811898765457941689	SherrFive LP	812 Eagle Pointe	Montgomery	TX	77316-6400	Your item was delivered to an individual at the address at 11:56 am on January 29, 2025 in MONTGOMERY, TX 77316.
9414811898765457941634	Smartt, Billy	1308 E 13th St	Sweetwater	TX	79556-2638	Your item was returned to the sender at 11:58 am on January 27, 2025 in SWEETWATER, TX 79556 because the forwarding order for this address is no longer valid.
9414811898765457941672	SNFLK Leasing LLC	203 W Wall St Ste 510	Midland	TX	79701-4556	Your item was picked up at the post office at 9:02 am on January 28, 2025 in MIDLAND, TX 79701.
9414811898765457941160	Snow Oil & Gas	PO Box 1277	Andrews	TX	79714-1277	Your item was picked up at the post office at 9:50 am on January 29, 2025 in ANDREWS, TX 79714.
9414811898765457941122	Snow Oil & Gas Inc.	PO Box 1277	Andrews	TX	79714-1277	Your item was picked up at the post office at 9:50 am on January 29, 2025 in ANDREWS, TX 79714.
9414811898765457941191	Snow, Dan & Sandra	PO Box 596	Andrews	TX	79714-0596	Your item was picked up at the post office at 9:50 am on January 29, 2025 in ANDREWS, TX 79714.

PBEX - Bond 104H, 105H, 207H, 209H wells - Case no. 24185  
Postal Delivery Report

9414811898765457941146	Spiral Inc.	PO Box 1933	Roswell	NM	88202-1933	Your item was picked up at the post office at 1:57 pm on January 30, 2025 in ROSWELL, NM 88201.
9414811898765457941139	St. Edwards Catholic School C/O Roman Catholic Diocese Of Las Cruces,	1280 Med Park Dr	Las Cruces	NM	88005-3239	Your item was delivered to the front desk, reception area, or mail room at 3:12 pm on January 27, 2025 in LAS CRUCES, NM 88005.
9414811898765457941177	Tucker, Gerry	1300 NW 5th St	Andrews	TX	79714-2829	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765457941313	Vance, Hazel M. & Lloyd G. Wayne	121 Riffe Br	Delbarton	WV	25670-9619	We attempted to deliver your item at 1:00 pm on January 29, 2025 in DELBARTON, WV 25670 and a notice was left because an authorized recipient was not available.
9414811898765457941351	Vance, Hazel M. & Lloyd G. Wayne, JT	121 Riffe Br	Delbarton	WV	25670-9619	We attempted to deliver your item at 1:00 pm on January 29, 2025 in DELBARTON, WV 25670 and a notice was left because an authorized recipient was not available.
9414811898765457941320	West, Judith A.	500 Main Ave SW unit 1948	Cullman	AL	35055-4736	Your item arrived at the CULLMAN, AL 35056 post office at 9:20 am on January 27, 2025 and is ready for pickup.
9414811898765457941306	Westway Petro	13917 Charcoal Ln	Farmers Branch	TX	75234-3641	Your item departed our USPS facility in DALLAS TX DISTRIBUTION CENTER on January 31, 2025 at 4:12 am. The item is currently in transit to the destination.
9414811898765457941399	XTO Holdings LLC	22777 Springwoods Village Pkwy	Spring	TX	77389-1425	Your item was delivered to an individual at the address at 9:43 am on January 28, 2025 in SPRING, TX 77389.

PBEX - Bond 104H, 105H, 207H, 209H wells - Case no. 24185  
Postal Delivery Report

9414811898765457941382	Zunis Energy LLC	15 E 5th St Ste 3300	Tulsa	OK	74103-4340	Your item was delivered to an individual at the address at 1:12 pm on January 27, 2025 in TULSA, OK 74119.
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# Affidavit of Publication

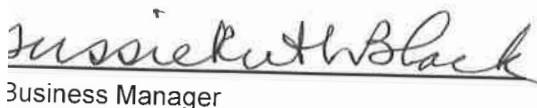
STATE OF NEW MEXICO  
COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

Beginning with the issue dated  
January 30, 2025  
and ending with the issue dated  
January 30, 2025.

  
Publisher

Sworn and subscribed to before me this  
30th day of January 2025.

  
Business Manager

My commission expires  
January 29, 2027

Seal  
STATE OF NEW MEXICO  
NOTARY PUBLIC  
GUSSIE RUTH BLACK  
COMMISSION # 1087526  
COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

LEGAL

LEGAL

LEGAL

## LEGAL NOTICE January 30, 2025

Case No. 24185: Application of E.G.L. Resources, Inc. for compulsory pooling, Lea County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: Ann C. Johnson Trust; Banschbach, Michael; Black River Enterprises; Boyce, Darlene; Carol Louise Johnson Revocable Trust; Chevron USA Inc.; COG Operating LLC; Coll, Rick & Sharon; Concho Oil & Gas LLC; Double R Oil & Gas LLC; EPR Energy LLC; Estate of James Curtis Johnson Jr.; Explorers Petroleum Corp.; Francis, Carlotta; HEYCO Development Corp.; James Adelson & Family 2015 Trusts; Judah Oil LLC; Kane Resources LLC; Levi Oil and Gas LLC; Magnum Hunter Production Inc.; Martha L. Roberts Rev Trust; Martha L. Roberts Revocable Trust; McKay Petroleum Corporation; Mecca Exploration LLC; Milestone Resources LLC; Miller, Raye P.; Mongoose Minerals LLC; MRC Delaware Resources; MRC Explorers Resources; MRC Permian Company; MRC Spiral Resources; Norton LLC; Overland, Mark; Prospector, LLC; Raybaw Operating LLC; Read & Stevens Inc.; Robinson Resources Development Co; S&C Construction Inc.; Schultz Properties LLC; Schultz Properties LLC; SherrFive LP; SherrFive LP; Smartt, Billy; SNFLK Leasing LLC; Snow Oil & Gas; Snow Oil & Gas Inc.; Snow, Dan & Sandra; Spiral Inc.; St. Edwards Catholic School; Tucker, Gerry; Vance, Hazel M. & Lloyd G. Wayne; Vance, Hazel M. & Lloyd G. Wayne, JT.; West, Judith A.; Westway Petro; XTO Holdings LLC; Zunis Energy LLC; Carol Patterson Endors 1976 Irrevocable Trust Agreement; Warren E&P Inc.; Toles Company; Tricia Louise Patterson 1976 Irrevocable Trust Agreement; Smith Family Trust; Shortle, James S., M.D.; Perry Ann Patterson 1976 Irrevocable Trust Agreement. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearing 8:30 a.m. on February 13, 2025, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the hearings electronically, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/> or contact Freya Tschantz, at Freya.Tschantz@emnrd.nm.gov. E.G.L. Resources, Inc. seeks an order pooling all uncommitted mineral interest owners in the Bone Spring formation underlying a proximity tract horizontal spacing unit comprised of the S/2 of Section 33 and the S/2 of Section 34, Township 18 South, Range 32 East, NMPM. The unit will be dedicated to (a) the Bond 33-34 Fed. Com. Well Nos. 104H, 105H, 207H, and 209H, with surface locations in the SW/4SW/4 of Section 33 and last take points in the NE/4SE/4 of Section 34, and (b) the Bond 33-34 Fed. Com. Well Nos. 106H and 211H, with surface locations in the SW/4SW/4 of Section 33 and last take points in the SE/4SE/4 of Section 34. Also to be considered will be the cost of drilling, completing, testing, and equipping the wells and the allocation of the cost thereof, as well as actual operating costs and charges for supervision, designation of applicant as operator of the wells, and a 200% charge for the risk involved in drilling, completing, testing, and equipping the wells. The unit is located approximately 10-1/2 miles south of Maljamar, New Mexico  
#00297867

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HOLLAND & HART LLC  
110 N GUADALUPE ST., STE. 1  
SANTA FE, NM 87501

BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. F  
Submitted by: PBEX, LLC  
Hearing Date: February 13, 2025  
Case No. 24185