

Compulsory Pooling Hearing- Case No. 25347 E2 of Section 22-T20S-R32E and NE, N2SE of 27-T20S-R32E (Wolfcamp)

Wells: Thai Curry 22-27 Fed Com #701H

Thai Curry 22-27 Fed Com #702H

Thai Curry 22-27 Fed Com #721H

Thai Curry 22-27 Fed Com #723H

Thai Curry 22-27 Fed Com #402H

Thai Curry 22-27 Fed Com #801H

Thai Curry 22-27 Fed Com #802H

Thai Curry 22-27 Fed Com #803H

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 25347

EXHIBIT INDEX

Compulsory Pooling Application Checklist

Exhibit A: Self-A	Affirmed Statement of Tiffany Sarantinos, Senior Landman Application
A-2	C-102s
A-3	Plat of Tracts, Tract Ownership, Applicable Lease Numbers,
A-4	Unit Recap, Pooled Parties Highlighted
A-5	Sample Well Proposal Letter & AFEs
A-6	Chronology of Contact
Exhibit B: Self-A	Affirmed Statement of Josh Payne, Geologist
B-1	Locator Map
B-2	Wellbore Schematic
B-3	Wolfcamp Structure Map
B-4	Cross-Section Locator Map
B-5	Stratigraphic Cross Section: Upper Wolfcamp
B-6	Stratigraphic Cross Section: Middle Wolfcamp
B-7	Stratigraphic Cross Section: Lower Wolfcamp
Exhibit C: Self-A	Affirmed Statement of Alexey Zaitsev, Reservoir Engineer
Exhibit D: Self-	Affirmed Statement of Yarithza Peña
D-1	Sample Notice Letter to All Interested Parties dated April 14, 2025
D-2	Chart of Notice to All Interested Parties

Copies of Certified Mail Receipts and Returns

Affidavit of Publication for April 16, 2025

D-3

D-4

COMPULSORY POOLING APPLICAT	TON CHECKLIST				
ALL INFORMATION IN THE APPLICATION MUST BE	SUPPORTED BY SIGNED AFFIDAVITS				
Case: 25347	APPLICANT'S RESPONSE				
Date	May 8, 2025				
Applicant	Avant Operating II, LLC				
Designated Operator & OGRID (affiliation if applicable)	Avant Operating II, LLC (OGRID No. 332947)				
Applicant's Counsel:	Modrall, Sperling, Roehl, Harris, & Sisk, P.A.				
Case Title:	Application of Avant Operating II, LLC for Approval of Non-Standard Unit and Compulsory Pooling, Lea County, New Mexico.				
Entries of Appearance/Intervenors:	MRC Permian Company				
Well Family	Thai Curry 22-27 Fed Com				
Formation/Pool					
Formation Name(s) or Vertical Extent:	Wolfcamp				
Primary Product (Oil or Gas):	Oil				
Pooling this vertical extent:	Wolfcamp				
Pool Name and Pool Code (Only if NSP is requested):	Salt Lake; Wolfcamp Pool (Code 53570)				
Well Location Setback Rules (Only if NSP is Requested):	State-Wide Rules Apply				
Spacing Unit					
Type (Horizontal/Vertical)	Horizontal				
Size (Acres)	560-acres				
Building Blocks:	40-acres				
Orientation:	North/South				
Description: TRS/County	E/2 of Section 22 and the NE/4 and N/2SE/4 of Section 27, Township 20 South, Range 32 East, N.M.P.M., Lea County.				
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	No. Approval of non-standard unit is being requested in this application.				
Other Situations					
Depth Severance: Y/N. If yes, description	N/A				
Proximity Tracts: If yes, description Proximity Defining Well: if yes, description	N/A: Applicant is seeking approval of a non-standard unit. N/A				
Applicant's Ownership in Each Tract	See Exhibit A-3/A-4				
Well(s)					
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed				
Well #1: Thai Curry 22-27 Fed Com #701H	API No. Pending SHL: 572' FNL & 371' FEL, (Unit A), Section 22, T20S, R32E BHL: 1420' FSL & 825' FEL, (Unit I) Section 27, T20S, R32E Completion Target: Wolfcamp Completion Status: Standard Orientation: North/South TVD: 10,700'				

Page 5 of 106

Received by OCD: 5/1/2025 4:49:48 PM	Pag
Notice of Hearing	
Proposed Notice of Hearing	Exhibit D-1
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit D-2 and D-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit D-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-3
Tract List (including lease numbers and owners)	Exhibit A-3
If approval of Non-Standard Spacing Unit is requested, Tract Lis (including lease numbers and owners) of Tracts subject to notic requirements.	
Pooled Parties (including ownership type)	Exhibit A-4
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-5
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
Chronology of Contact with Non-Joined Working Interests	Exhibit A-6
Overhead Rates In Proposal Letter	Exhibit A-5
Cost Estimate to Drill and Complete	Exhibit A-5
Cost Estimate to Equip Well	Exhibit A-5
Cost Estimate for Production Facilities	Exhibit A-5
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-2
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-2
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B-3
HSU Cross Section	Exhibits B-5 to B-7
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit A-2
Tracts	Exhibit A-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-4
General Location Map (including basin)	Exhibit B-1
Well Bore Location Map	Exhibit B-2
Structure Contour Map - Subsea Depth	Exhibits B-3
Cross Section Location Map (including wells)	Exhibits B-4
Cross Section (including Landing Zone)	Exhibits B-5; B-6; B-7
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provide	·
Printed Name (Attorney or Party Representative):	Yarithza Pena
Signed Name (Attorney or Party Representative):	/s/ Yarithza Pena
Relagsed to Imaging: 5/1/2025 5:03:11 PM	5/1/2025

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 25347

SELF-AFFIRMED STATEMENT OF TIFFANY SARANTINOS

Tiffany Sarantinos hereby states and declares as follows:

- 1. I am over the age of 18, I am a senior landman for Avant Operating II, LLC ("AO II") and have personal knowledge of the matters stated herein.
- 2. I have previously testified before the Oil Conservation Division ("Division") and my credentials as an expert petroleum landman were accepted as a matter of record.
 - 3. My area of responsibility at AO II includes the area Lea County in New Mexico.
- 4. I am familiar with the application filed by AO II in this case, which is attached as **Exhibit A-1.**
 - 5. I am familiar with the status of the lands that are subject to this application.
- 6. I submit the following information pursuant to NMAC 19.15.4.12.A(1) in support of the above referenced application.
- 7. AO II seeks an order (1) approving a non-standard unit, and (2) pooling all uncommitted interests within a non-standard 560-acre, more or less, Wolfcamp horizontal spacing unit comprised of the E/2 of Section 22 and the NE/4 and N/2SE/4 of Section 27, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico.
- 8. AO II seeks approval of a 560-acre non-standard spacing unit as approval of this application will allow AO II to efficiently locate surface facilities, reduce surface disturbance,

Avant Operating II, LLC Case No. 25347 Exhibit A consolidate roads, tanks, and pipelines, and promote effective well spacing, which is consistent with Division rules. *See*, *e.g.*, Rule 19.15.167(P) NMAC; Rule 19.15.16.15(B)(8) NMAC; Rule 19.15.16.15(C)(7)(NMAC).

- 9. AO II seeks to dedicate the E/2 of Section 22 and the NE/4 and N/2SE/4 of Section 27, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico to the following wells:
 - a. Thai Curry 22-27 Fed Com #701H, Thai Curry 22-27 Fed Com #721H, Thai Curry 22-27 Fed Com #722H, Thai Curry 22-27 Fed Com #801H, and Thai Curry 22-27 Fed Com #802H wells with proposed surface hole locations in the NE/4 NE/4 (Unit A) of Section 22, and proposed last take points in the NE/4 SE/4 (Unit I) of Section 27; and
 - b. Thai Curry 22-27 Fed Com #702H, Thai Curry 22-27 Fed Com #723H, and Thai Curry 22-27 Fed Com #803H wells with proposed surface hole locations in the NE/4 NE/4 (Unit A) of Section 22, and proposed last take points in the NW/4 SE/4 (Unit J) of Section 27.
- 10. The wells will be horizontally drilled, and the producing areas for the wells are expected to be orthodox.
 - 11. Attached as **Exhibit A-2** are the proposed C-102s for the wells.
- 12. The C-102s identify the proposed surface hole locations and the bottom hole locations, and the first take points. The C-102s also identify the pool and pool code.
 - 13. The wells will develop the Salt Lake; Wolfcamp Pool (Code 53570).
 - 14. This pool is an oil pool with 40-acre building blocks.
 - 15. This pool is governed by the state-wide horizontal well rules.
 - 16. There are no depth severances within the proposed spacing unit.

- 17. **Exhibit A-3** includes lease tract maps outlining the unit being pooled. The tract maps show the general location of the wells within the proposed non-standard unit, and a list of the wells with the pool code identified. Exhibit A-3 also includes a tract map comparing what a standard unit would be to AO II's proposed non-standard unit.
- 18. **Exhibit A-4** is a unit recapitulation with the working interest owners to be pooled highlighted in yellow. Exhibit A-4 also includes a list of the ORRI owners, all of which AO II is seeking to pool.
- 19. **Exhibit A-5** contains a sample well proposal letter and Authorizations for Expenditure ("AFEs") sent to all working interest owners. The estimated cost of the wells set forth in the AFEs are fair and reasonable and comparable to the costs of other wells of similar depths and length drilled in this area of New Mexico.
- 20. AO II requests overhead and administrative rates of \$10,000.00/month for drilling a well and \$1,000.00/month for a producing well. These rates are fair, and comparable to the rates charged by other operators for wells of this type in this area of Southeastern, New Mexico. AO II requests that these rates be adjusted periodically as provided in the COPAS Accounting Procedure.
- 21. AO II requests the maximum cost plus 200% risk charge be assessed against nonconsenting working interest owners.
- 22. I have conducted a diligent search of the public records in the county where the wells are located, and conducted phone directory and computer searches to locate contact information for parties entitled to notification, and mailed the working interest owners well proposals, including an Authorization for Expenditure.
- 23. In my opinion, AO II has made a good faith effort to obtain voluntary joinder of the working interest owners in the proposed wells as demonstrated by the chronology of contact in **Exhibit A-6**.

- 24. AO II has also been in direct contact with Civitas Permian Operating, LLC ("Civitas") and is coordinating with Civitas to confirm that Civitas is not opposed to AO II moving forward with the hearing as planned, including pooling their interest in this matter.
 - 25. AO II requests that it be designated operator of the wells.
 - 26. The parties AO II is seeking to pool were notified of this hearing.
- 27. AO II seeks to pool overriding royalty interest owners, and they were also provided notice of this hearing.
- 28. No opposition is expected because the interest owners being pooled have been contacted regarding the proposed wells, but have failed or refused to voluntarily commit their interests in the wells.
- 29. AO II also provided notice to offset affected parties for purposes of the non-standard unit application.
- 30. In my opinion, the granting of this application is in the interests of conservation and the prevention of waste.
- 31. The exhibits to my self-affirmed statement were prepared by me, or compiled from company business records, or were prepared at my direction or supervision.
- 32. I attest under penalty of perjury the laws of the State of New Mexico that the information provided herein is correct and complete to the best of my knowledge and belief and I will adopt this testimony at the hearing in this matter.

[Signature Page Follows]

4.28.02025

Date

Jean Tiffany Sarantinos

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 25347

APPLICATION

Avant Operating II, LLC ("AO II"), OGRID Number 332947, through its undersigned attorneys, hereby files this application with the Oil Conservation Division ("Division") pursuant to the provisions of NMSA 1978, § 70-2-17, for an order (1) approving a non-standard unit, and (2) pooling all uncommitted interests within a non-standard 560-acre, more or less, Wolfcamp horizontal spacing unit comprised of the E/2 of Section 22 and the NE/4 and N/2SE/4 of Section 27, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico. In support of this application, AO II states as follows:

- 1. AO II has an interest in the subject lands and has a right to drill and operate a well thereon.
- 2. AO II seeks to dedicate the E/2 of Section 22 and the NE/4 and N/2SE/4 of Section 27, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico to form a 560-acre, more or less, Wolfcamp horizontal spacing unit in the Salt Lake; Wolfcamp pool (Pool code 53570) (the "Unit")
- 3. AO II seeks approval of the 560-acre non-standard spacing unit because approval of this application will allow AO II to efficiently locate surface facilities, reduce surface disturbance, consolidate roads, tanks, and pipelines, and promote effective well spacing.
 - 4. AO II seeks to dedicate the Unit to the following wells:

Avant Operating II, LLC Case No. 25347 Exhibit A-1

- Thai Curry 22-27 Fed Com #701H, Thai Curry 22-27 Fed Com #721H,
 Thai Curry 22-27 Fed Com #722H, Thai Curry 22-27 Fed Com #801H, and
 Thai Curry 22-27 Fed Com #802H wells with proposed surface hole locations in the NE/4 NE/4 (Unit A) of Section 22, and proposed last take points in the NE/4 SE/4 (Unit I) of Section 27; and
- Thai Curry 22-27 Fed Com #702H, Thai Curry 22-27 Fed Com #723H, and
 Thai Curry 22-27 Fed Com #803H wells with proposed surface hole locations
 in the N/4 NE/4 (Unit A) of Section 22, and proposed last take points in the
 NW/4 SE/4 (Unit J) of Section 27.
- 5. The wells will be horizontally drilled, and the producing areas for the wells are expected to be orthodox.
- 6. AO II sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Wolfcamp formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.
- 7. The pooling of all interests in the Wolfcamp formation underlying the proposed unit and approving, to the extent necessary, the overlapping spacing unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.
- 8. Approval of a non-standard spacing unit will allow AO II to efficiently locate surface facilities for the recovery of oil and gas underlying the subject lands and reduce surface disturbance.

WHEREFORE, AO II requests this application be set for hearing before an Examiner of the Oil Conservation Division on May 8, 2025, and after notice and hearing as required by law, the Division enter its order:

- A. Approving the non-standard spacing unit;
- B. Pooling all uncommitted interests in Wolfcamp formation underlying a horizontal spacing unit within the E/2 of Section 22 and the NE/4 and N/2SE/4 of Section 27, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico;
 - C. Designating AO II as operator of this unit and the wells to be drilled thereon;
- D. Authorizing AO II to recover its costs of drilling, equipping and completing the wells;
- E. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and
- F. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

By:/s/ Deana M. Bennett

Earl E. DeBrine, Jr.

Deana M. Bennett

Yarithza Peña

Post Office Box 2168

500 Fourth Street NW, Suite 1000

Albuquerque, New Mexico 87103-2168

Telephone: 505.848.1800

edebrine@modrall.com

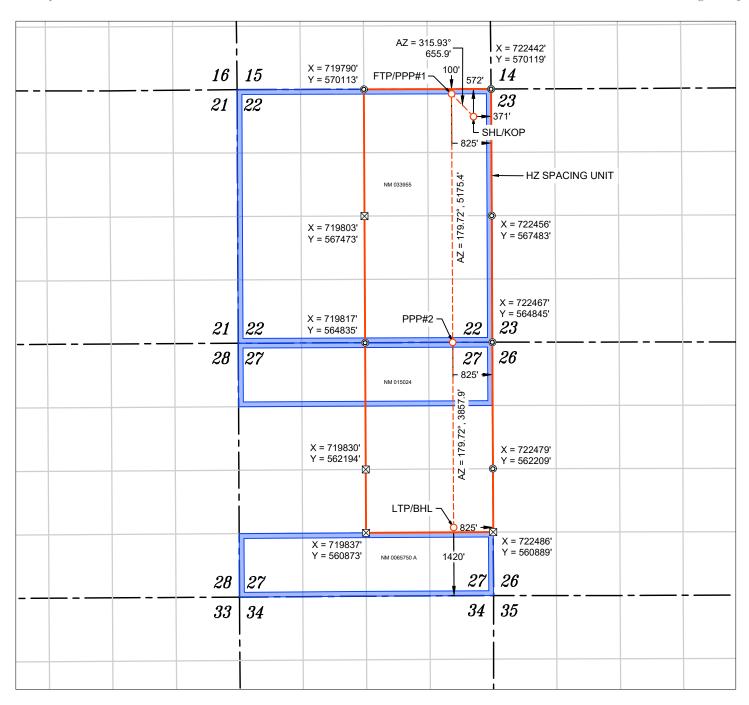
deana.bennett@modrall.com

varithza.pena@modrall.com

Attorneys for Avant Operating II, LLC

CASE NO. 25347 : Application of Avant Operating II, LLC for approval of a non-standard spacing unit and compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division approving a non-standard 560-acre, more or less, Wolfcamp horizontal spacing unit and pooling all uncommitted interests in the E/2 of Section 22 and the NE/4 and N/2SE/4 of Section 27, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico, in the Salt Lake; Wolfcamp pool (Pool code 53570). This spacing unit will be dedicated to the following wells: the Thai Curry 22-27 Fed Com #701H, Thai Curry 22-27 Fed Com #721H, Thai Curry 22-27 Fed Com #722H, Thai Curry 22-27 Fed Com #801H, and Thai Curry 22-27 Fed Com #802H wells with proposed surface hole locations in the NE/4 NE/4 (Unit A) of Section 22, and proposed last take points in the NE/4 SE/4 (Unit I) of Section 27; and the Thai Curry 22-27 Fed Com #702H, Thai Curry 22-27 Fed Com #723H, and Thai Curry 22-27 Fed Com #803H wells with proposed surface hole locations in the N/4 NE/4 (Unit A) of Section 22, and proposed last take points in the NW/4 SE/4 (Unit J) of Section 27. The wells will be drilled at orthodox locations. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Avant Operating II, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 36 miles southwest of Hobbs, New Mexico.

							Jasc 110.	233 1 1			
C-102 Submit Electronically			State of New Mexico Exhibit A-2 Revised. Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION					Revised July 9, 2024			
Via OCD Permitting				OIL	CONSERV	ATION DIVISION				▼ Initial Submittal	
								Submitta Type:	l ☐ Amended	l Report	
								J 1	☐ As Drille	d	
					WELL LOC	ATION INFORMATION					
API Nu	ımber		Pool Code	53570		Pool Name Salt Lak	ke; Wolfd	amp			
Propert	y Code		Property Na	ime	THAI CUI	RRY 22 27 FED COM	RY 22 27 FED COM				
OGRIE	No. 3329	947	Operator Na	ame	AVANT	OPERATING II, LLC	PERATING II, LLC			Ground Level Elevation 3533'	
Surface	Owner: 🗆 S	State □ Fee □	Tribal 🛛 Fe	deral		Mineral Owner: □	State X Fee	🗆 Tribal 🏿	1 Federal		
					Su	rface Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
Α	22	20 S	32 E		572' FNL	. 371' FEL	32.564	369° -	·103.746674°	LEA	
					Botto	om Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
1	27	20 S	32 E		1420' FSI	L 825' FEL	32.540	842° -	·103.748166°	LEA	
			•		•			•			
	ted Acres 60.00	Infill or Defin	_	Defining	Well API	Overlapping Spacing No	Unit (Y/N)	Consolida	ation Code		
Order 1	Numbers.					Well setbacks are u	nder Commo	n Ownersh	ip: □Yes X No		
					Kick	Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
Α	22	20 S	32 E		572' FNL	371' FEL	32.564	32.564369° -10		LEA	
			1		First	Take Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
Α	22	20 S	32 E		100' FNL	825' FEL	32.565	671° -	·103.748147°	LEA	
					Last '	Take Point (LTP)	-				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
l —	27	20 S	32 E		1420' FSI	L 825' FEL	32.540	842 -	·103.748166°	LEA	
TT '	1 4 4	CII :C I		I a : ;	rriam Marr			151 51	· ·		
Unitize	d Area or Ar	ea of Uniform I	nterest	Spacing	Unit Type X Ho	rizontal Vertical	Grou	nd Floor El	3533'		
OPER	ATOR CER	TIFICATIONS	3			SURVEYOR CERTIF	EICATIONS				
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.					I hereby certify that the wei surveys made by me or und of my belief.	ll location shown					
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division. Sarah Furyess 4/8/2025					- 31 Ma	arch :	3025 ESSI	DNAL SURVEYOR			
Signatur			Date	;		Signature and Seal of Pro	fessional Surve	yor			
Sara	ah Ferre	yros				21209	MARCH	27, 2025			
Printed	Name					Certificate Number	Date of Sur	vey			
sara	ah@ava	ntnr.com				_					
Email Address											



WELL NAME: THAI CURRY 22 27 FED COM #701H ELEVATION: 3533'

NAD 83 (SHL/KOP) 572' FNL & 371' FEL
LATITUDE = 32.564369°
LONGITUDE = -103.746674°
NAD 27 (SHL/KOP)
LATITUDE = 32.564247°
LONGITUDE = -103.746178°
STATE PLANE NAD 83 (N.M. EAST)
N: 569546.13' E: 722073.42'
STATE PLANE NAD 27 (N.M. EAST)
N: 560484 03' E: 680802 08'

NAD 83 (FTP/PPP#1) 100' FNL & 825' FEL
LATITUDE = 32.565671°
LONGITUDE = -103.748147°
NAD 27 (FTP/PPP#1)
LATITUDE = 32.565549°
LONGITUDE = -103.747651°
STATE PLANE NAD 83 (N.M. EAST)
N: 570017.36' E: 721617.21'
STATE PLANE NAD 27 (N.M. EAST)
N: 569955.25' E: 680436.79'

APPROXIMATE WELL BORE							
DISTANCE FROM FTP TO LTP							
5175.36'							
1318.95							
2539.00'							
9033.31'							

NAD 83 (PPP#2) 825' FEL
LATITUDE = 32.551446°
LONGITUDE = -103.748158°
NAD 27 (PPP#2)
LATITUDE = 32.551324°
LONGITUDE = -103.747662°
STATE PLANE NAD 83 (N.M. EAST)
N: 564842.07' E: 721642.12'
STATE PLANE NAD 27 (N.M. EAST)
N: 564780.09' E: 680461.56'

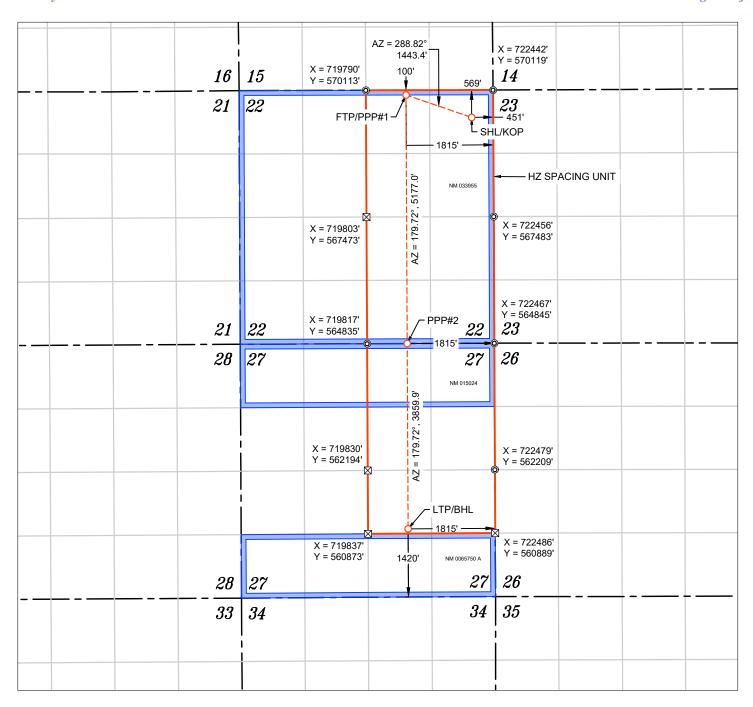
NAD 83 (LTP/BHL) 1420' FSL & 825' FEL
LATITUDE = 32.540842°
LONGITUDE = -103.748166°
NAD 27 (LTP/BHL)
LATITUDE = 32.540720°
LONGITUDE = -103.747671°
STATE PLANE NAD 83 (N.M. EAST)
N: 560984.17' E: 721660.93'
STATE PLANE NAD 27 (N.M. EAST)
N: 560922.29' E: 680480.26'

TOUND MONUMENT
CALC. CORNER
SHL/ KOP/ FTP / PPP/ LTP / BHL
———— WELLBORE
HORIZONTAL SPACING UNIT
STATE OIL & GAS LEASE
BLM OIL & GAS LEASE

- 1. ALL COORDINATES, BEARINGS, AND DISTANCES CONTAINED HEREIN ARE GRID, BASED UPON THE NEW MEXICO STATE PLANE COORDINATES SYSTEM, NORTH AMERICAN DATUM 83, NEW MEXICO EAST (3001).
- 2. THIS DOCUMENT IS BASED UPON AN ON THE GROUND SURVEY PERFORMED DURING MARCH, 2025. CERTIFICATION OF THIS DOCUMENT IS ONLY TO THE LOCATION OF THIS EASEMENT IN RELATION TO RECORDED MONUMENT OF DEEDS PROVIDED BY THE CLIENT.
- 3. ELEVATIONS MSL, DERIVED FROM G.N.S.S. OBSERVATION AND DERIVED FROM SAID ON-THE-GROUND SURVEY.



C-102 Submit Electronically Via OCD Permitting			En		nerals & Nat	ew Mexico ural Resources Depa ATION DIVISION	Submittal Type:	Revised July 9, 2024 X Initial Submittal Amended Report			
					WELLIOC	ATION INFORMATION	J		☐ As Drille	d	
API Nu	mber		Pool Code	E2E70		D1 N	` .e; Wolfc	omn			
Propert	v Code		Property Na	53570		Sail Lak	e, wond	апр	Well Number	er e	
					THAI CUF	RRY 22 27 FED COM	RY 22 27 FED COM			#702H	
OGRID	No. 332	947	Operator Na	ame	AVANT	OPERATING II, LLC	PERATING II, LLC			Ground Level Elevation 3532'	
Surface	Owner: 🗆 S	State	Tribal 🛛 Fe	deral		Mineral Owner: □ S	State X Fee	🗆 Tribal 🛚	Federal		
					Sui	rface Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
A	22	20 S	32 E		569' FNL		32.564	379° -′	103.746934°	LEA	
UL	Section	Township	Range	Lot	Botto Ft. from N/S	m Hole Location Ft. from E/W	Latitude	l ī	Longitude	County	
J	27	20 S	32 E	Lot	1420' FSL		32.540		103.751378°	LEA	
Dedicat	ed Acres	Infill or Defir	ning Well	Defining	Well API	Overlapping Spacing	Unit (Y/N)	Consolidat	tion Code		
56	0.00	Infill				No	No				
Order N	Numbers.					Well setbacks are un	nder Commo	n Ownershi	p: □Yes X No		
					Kick	Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County	
Α	22	20 S	32 E		569' FNL	. 451' FEL	32.564	32.564379° -10		LEA	
	1	T			1	Take Point (FTP)	1				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude 103.751360°	County	
В	22	20 S	32 E		100' FNL		1010122				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Ti	Longitude	County	
J	27	20 S	32 E	201	1420' FSL		32.540		103.751378°	LEA	
					1						
Unitize	d Area or Ar	ea of Uniform I	nterest	Spacing	Unit Type 🛚 Ho	rizontal Vertical	Groun	nd Floor Ele	vation: 3532'		
OPERATOR CERTIFICATIONS I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division. Sarah Ferreyros Printed Name				SURVEYOR CERTIF I hereby certify that the well surveys made by me or under of my belief. Signature and Seal of Proceedings of the surveys and the surveys made by me or under of my belief.	l location shown er my supervisio	Aarch yor 27, 2025		PAPPO			
	sarah@avantnr.com Email Address					-					



WELL NAME: THAI CURRY 22 27 FED COM #702H ELEVATION: 3532'

NAD 83 (SHL/KOP) 569' FNL & 451' FEL
LATITUDE = 32.564379°
LONGITUDE = -103.746934°
NAD 27 (SHL/KOP)
LATITUDE = 32.564257°
LONGITUDE = -103.746438°
STATE PLANE NAD 83 (N.M. EAST)
N: 569549.49' E: 721993.49'
STATE PLANE NAD 27 (N.M. EAST)
N: 560497 20' E: 690912 05'

NAD 83 (FTP/PPP#1) 100' FNL & 1815' FEL
LATITUDE = 32.565680°
LONGITUDE = -103.751360°
NAD 27 (FTP/PPP#1)
LATITUDE = 32.565558°
LONGITUDE = -103.750863°
STATE PLANE NAD 83 (N.M. EAST)
N: 570015.05' E: 720627.21'
STATE PLANE NAD 27 (N.M. EAST)
N: 569952.95' E: 679446.80'

APPROXIMATE WELL BORE					
DISTANCE FROM	FTP TO LTP				
NM 033955	5176.96'				
NM 015024	1319.89'				
S2/N2 & N2/S2 SEC 27	2539.98'				
TOTAL	9036.83'				

NAD 83 (PPP#2) 1815' FEL
LATITUDE = 32.551450°
LONGITUDE = -103.751371°
NAD 27 (PPP#2)
LATITUDE = 32.551328°
LONGITUDE = -103.750875°
STATE PLANE NAD 83 (N.M. EAST)
N: 564838.15' E: 720652.13'
STATE PLANE NAD 27 (N.M. EAST)
N: 564776.18' E: 679471.57'

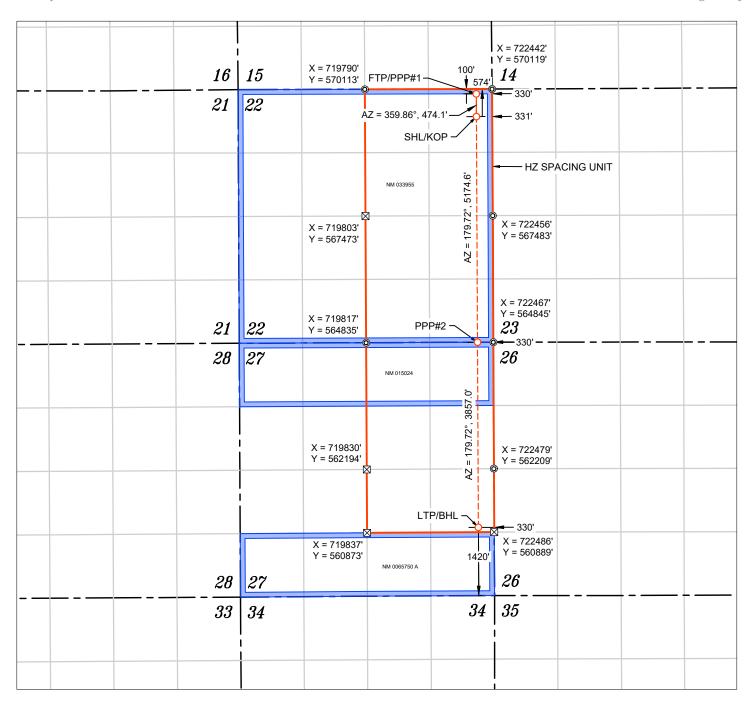
NAD 83 (LTP/BHL) 1420' FSL & 1815' FEL
LATITUDE = 32.540840°
LONGITUDE = -103.751378°
NAD 27 (LTP/BHL)
LATITUDE = 32.540718°
LONGITUDE = -103.750882°
STATE PLANE NAD 83 (N.M. EAST)
N: 560978.33' E: 720670.95'
STATE PLANE NAD 27 (N.M. EAST)
N: 560916.45' E: 679490.29'

(A) 5011115 110111115115
FOUND MONUMENT
CALC. CORNER
O SHL/ KOP/ FTP / PPP/ LTP / BHL
———— WELLBORE
HORIZONTAL SPACING UNIT
STATE OIL & GAS LEASE
BLM OIL & GAS LEASE

- 1. ALL COORDINATES, BEARINGS, AND DISTANCES CONTAINED HEREIN ARE GRID, BASED UPON THE NEW MEXICO STATE PLANE COORDINATES SYSTEM, NORTH AMERICAN DATUM 83, NEW MEXICO EAST (3001).
- 2. THIS DOCUMENT IS BASED UPON AN ON THE GROUND SURVEY PERFORMED DURING MARCH, 2025. CERTIFICATION OF THIS DOCUMENT IS ONLY TO THE LOCATION OF THIS EASEMENT IN RELATION TO RECORDED MONUMENT OF DEEDS PROVIDED BY THE CLIENT.
- 3. ELEVATIONS MSL, DERIVED FROM G.N.S.S. OBSERVATION AND DERIVED FROM SAID ON-THE-GROUND SURVEY.



C-102 Submit Electronically		En		inerals & Nat	lew Mexico tural Resources Dep ATION DIVISION	Revised July 9, 2024					
Via OCD Permitting				OIL	CONSLICA	ATTION DIVISIO	THON DIVISION			▼ Initial Submittal	
								Submittal Type:	☐ Amended	l Report	
				☐ As Drilled							
					WELL LOC	ATION INFORMATIO	ON				
API Number			Pool Code 53570			Pool Name Salt La	Pool Name Salt Lake; Wolfcamp				
		Property Name THAI CURF			RY 22 27 FED COM			Well Number #721H			
OGRIE	No. 3329	947	Operator Name AVANT OF			PERATING II, LLC			Ground Leve	el Elevation 3533'	
Surface	Owner: 🗆 S	State \square Fee \square	Tribal 🛛 Fe	deral		Mineral Owner:	State X Fee	☐ Tribal 🛚	Federal		
					Sur	rface Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County	
Α	22	20 S	32 E		574' FNL	. 331' FEL	32.564		103.746545°	LEA	
					Botto	m Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County	
- 1	27	20 S	32 E		1420' FSI	330' FEL	32.540	842° -	103.746560°	LEA	
Dedicat	ted Acres	Infill or Defin	ning Well	Defining	Well API	Overlapping Spacing	g Unit (Y/N)	Consolida	tion Code		
56	0.00	Infill				No	No				
Order l	Numbers.	•				Well setbacks are	under Commo	n Ownershi	ip: □Yes X INo		
					Kick	Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
Α	22	20 S	32 E		574' FNL	. 331' FEL	32.564		103.746545°	LEA	
					First	 Take Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
Α	22	20 S	32 E		100' FNL	. 330' FEL	32.565	667° -	103.746540°	LEA	
					Last '	Take Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County	
I	27	20 S	32 E		1420' FSI	330' FEL	32.540	842° -	103.746560°	LEA	
				<u> </u>							
Unitize	d Area or Ar	ea of Uniform I	nterest	Spacing	Unit Type 🛚 Ho	rizontal Vertical	Grou	nd Floor Ele	evation: 3533'		
OPER	A TOD CED	TIELG A TIONG				GURLIEVOR GERTI	THE ATTIONIE				
OPERATOR CERTIFICATIONS I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral			SURVEYOR CERTIFICATIONS I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief. C. PAR								
interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well, I further certify that this organization has received the							21209				
consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.		1/2		4	Thomas of the same	The Market State of the State o					
Sarah Ferreyros 4/8/2025				<u> </u>	1arch	2025	ONAL SURVET				
Signature Date				Signature and Seal of Pr	rofessional Surve	eyor					
Sarah Ferreyros			21209	MARCH	27, 2025						
Printed	Name					Certificate Number	Date of Sur	vey			
	sarah@avantnr.com				-						
Email Address											



WELL NAME: THAI CURRY 22 27 FED COM #721H ELEVATION: 3533'

NAD 83 (SHL/KOP) 574' FNL & 331' FEL
LATITUDE = 32.564364°
LONGITUDE = -103.746545°
NAD 27 (SHL/KOP)
LATITUDE = 32.564242°
LONGITUDE = -103.746049°
STATE PLANE NAD 83 (N.M. EAST)
N: 569544.46' E: 722113.39'
STATE PLANE NAD 27 (N.M. EAST)
N: 569482.36' E: 680932.95'

NAD 83 (FTP/PPP#1) 100' FNL & 330' FEL
LATITUDE = 32.565667°
LONGITUDE = -103.746540°
NAD 27 (FTP/PPP#1)
LATITUDE = 32.565545°
LONGITUDE = -103.746044°
STATE PLANE NAD 83 (N.M. EAST)
N: 570018.52' E: 722112.21'
STATE PLANE NAD 27 (N.M. EAST)
N: 569956.41' E: 680931.78'

APPROXIMATE WELL BORE					
DISTANCE FROM	FTP TO LTP				
NM 033955	5174.55'				
NM 015024	1318.48'				
S2/N2 & N2/S2 SEC 27	2538.51'				
TOTAL	9031.54'				

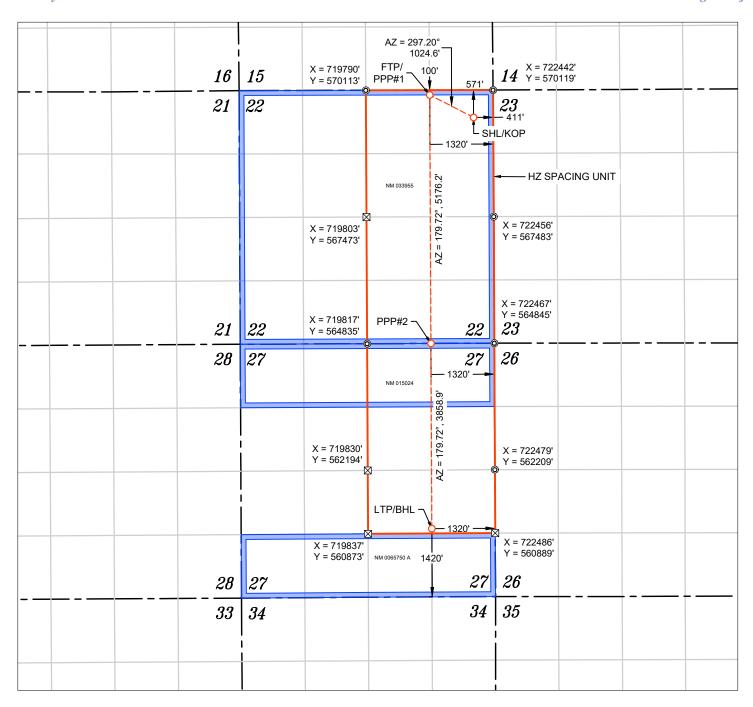
NAD 83 (LTP/BHL) 1420' FSL & 330' FEL
LATITUDE = 32.540842°
LONGITUDE = -103.746560°
NAD 27 (LTP/BHL)
LATITUDE = 32.540720°
LONGITUDE = -103.746065°
STATE PLANE NAD 83 (N.M. EAST)
N: 560987.09' E: 722155.92'
STATE PLANE NAD 27 (N.M. EAST)
N: 560925.21' E: 680975.24'

FOUND MONUMENT
CALC. CORNER
O SHL/ KOP/ FTP / PPP/ LTP / BHL
———— WELLBORE
HORIZONTAL SPACING UNIT
STATE OIL & GAS LEASE
BLM OIL & GAS LEASE

- 1. ALL COORDINATES, BEARINGS, AND DISTANCES CONTAINED HEREIN ARE GRID, BASED UPON THE NEW MEXICO STATE PLANE COORDINATES SYSTEM, NORTH AMERICAN DATUM 83, NEW MEXICO EAST (3001).
- 2. THIS DOCUMENT IS BASED UPON AN ON THE GROUND SURVEY PERFORMED DURING MARCH, 2025. CERTIFICATION OF THIS DOCUMENT IS ONLY TO THE LOCATION OF THIS EASEMENT IN RELATION TO RECORDED MONUMENT OF DEEDS PROVIDED BY THE CLIENT.
- 3. ELEVATIONS MSL, DERIVED FROM G.N.S.S. OBSERVATION AND DERIVED FROM SAID ON-THE-GROUND SURVEY.



C-102 Submit Electronically	En	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION						Revised July 9, 2024	
Via OCD Permitting		OIL CONSERVATION				6.1 :4.1	X Initial Su	bmittal	
					Submittal Type:	☐ Amended	Report		
				☐ As Drilled					
			WELL LOC	ATION INFORMATION					
API Number	Pool Code	53570		Pool Name Salt Lak	e; Wolfc	amp			
Property Code	Property Na		THAI CUI	RRY 22 27 FED COM			Well Numbe	er #722H	
OGRID No. 332947	Operator Na	ame	AVANT	PERATING II, LLC Ground Level Elevation 3532'					
Surface Owner: ☐ State ☐ Fee ☐	Tribal 🛚 Fe	deral		Mineral Owner: □ State 🛛 Fee □ Tribal 🛣 Federal					
			Sur	rface Location					
UL Section Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County	
A 22 20 S	32 E		571' FNL		32.564		103.746804°	LEA	
			Rotto	om Hole Location					
UL Section Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County	
l 27 20 S	32 E		1420' FSI	L 1320' FEL	32.540	841° -	103.749772°	LEA	
Dedicated Acres Infill or Defi-	ning Well	Defining	Well API	Overlapping Spacing No	Unit (Y/N)	Consolida	tion Code		
Order Numbers.				Well setbacks are u	nder Commo	n Ownershi	ip: □Yes X No		
			Viale	Off Doint (VOD)					
UL Section Township	Range	Lot	Ft. from N/S	Off Point (KOP) Ft. from E/W	Latitude		Longitude	County	
A 22 20 S	32 E	Lot	571' FNL		32.564		103.746804°	LEA	
77 22 200				Take Point (FTP)					
UL Section Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
A 22 20 S	32 E		100' FNL	1320' FEL	32.565		103.749753°	LEA	
/ - 200	"-			Take Point (LTP)				, .	
UL Section Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County	
1 27 20 S	32 E		1420' FSI		32.540		103.749772°	LEA	
. 21 200	02.2		1420 1 01	1020 1 22				LL/\	
Unitized Area or Area of Uniform I	nterest	Spacing	Unit Type 🛛 Ho	rizontal 🏻 Vertical	Grou	nd Floor Ele	evation: 3532'		
OPERATOR CERTIFICATIONS 1 hereby certify that the information cont		rue and com	plete to the best of	SURVEYOR CERTIF I hereby certify that the wei		on this plat v	was plotted from fie	eld notes of actual	
my knowledge and belief, and, if the well organization either owns a working inter including the proposed bottom hole locat location pursuant to a contract with an o interest, or to a voluntary pooling agreen entered by the division.	is a vertical or o est or unleased i ion or has a rigi wner of a worki	directional we mineral intere ht to drill this ng interest or	ell, that this est in the land well at this unleased mineral	surveys made by me or und of my belief.					
If this well is a horizontal well, I further consent of at least one lessee or owner of in each tract (in the target pool or formal interval will be located or obtained a con	a working inter tion) in which ar	est or unlease ny part of the g order from t	ed mineral interest well's completed		- 31 M	laroh :	2025 5810	DNAL SURFIGE	
Signature	Date			Signature and Seal of Pro	fessional Surve	eyor			
Sarah Ferreyros				21209	MARCH	27, 2025			
Printed Name				Certificate Number	Date of Sur	vey			
sarah@avantnr.com				-					
Email Address				-					



WELL NAME: THAI CURRY 22 27 FED COM #722H ELEVATION: 3532'

NAD 83 (SHL/KOP) 571' FNL & 411' FEL
LATITUDE = 32.564374°
LONGITUDE = -103.746804°
NAD 27 (SHL/KOP)
LATITUDE = 32.564252°
LONGITUDE = -103.746308°
STATE PLANE NAD 83 (N.M. EAST)
N: 569547.81' E: 722033.46'
STATE PLANE NAD 27 (N.M. EAST)
N: 560485 71' E: 680852 02'

NAD 83 (FTP/PPP#1) 100' FNL & 1320' FEL
LATITUDE = 32.565675° LONGITUDE = -103.749753°
NAD 27 (FTP/PPP#1)
LATITUDE = 32.565553° LONGITUDE = -103.749257°
STATE PLANE NAD 83 (N.M. EAST)
N: 570016.21' E: 721122.21'
STATE PLANE NAD 27 (N.M. EAST)
N: 569954.10' E: 679941.79'

APPROXIMATE WELL BORE DISTANCE FROM FTP TO LTP						
NM 033955	5176.16'					
NM 015024	1319.42'					
S2/N2 & N2/S2 SEC 27	2539.49'					
TOTAL	9035.07					

NAD 83 (PPP#2) 1320' FEL	
LATITUDE = 32.551448°	
LONGITUDE = -103.749765°	
NAD 27 (PPP#2)	
LATITUDE = 32.551326°	
LONGITUDE = -103.749269°	
STATE PLANE NAD 83 (N.M. EAST)	
N: 564840.11' E: 721147.12'	
STATE PLANE NAD 27 (N.M. EAST)	_
N: 564778.13' E: 679966.56'	

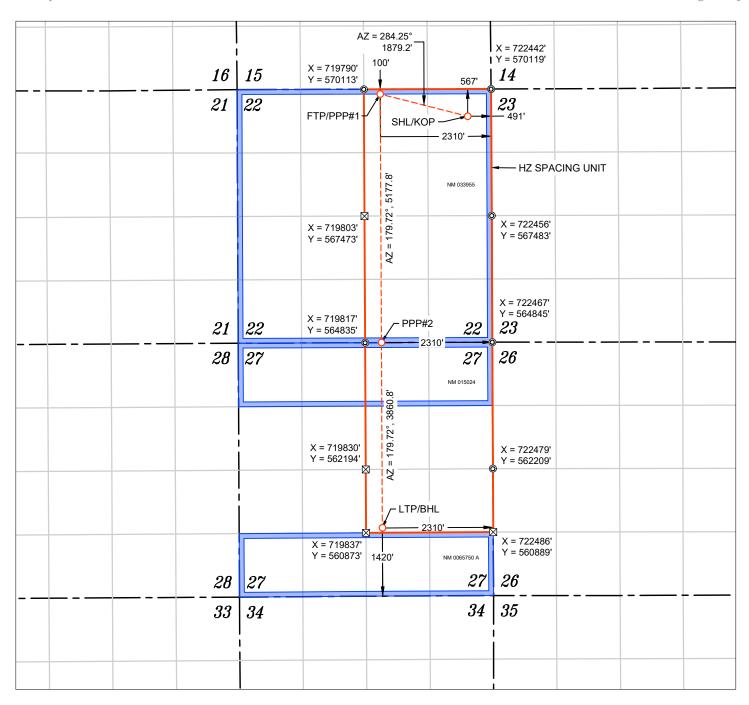
NAD 83 (LTP/BHL) 1420' FSL & 1320' FEL
LATITUDE = 32.540841°
LONGITUDE = -103.749772°
NAD 27 (LTP/BHL)
LATITUDE = 32.540719°
LONGITUDE = -103.749276°
STATE PLANE NAD 83 (N.M. EAST)
N: 560981.25' E: 721165.94'
STATE PLANE NAD 27 (N.M. EAST)
N: 560919.37' E: 679985.27'

FOUND MONUMENT
CALC. CORNER
SHL/ KOP/ FTP / PPP/ LTP / BHL
WELLBORE
HORIZONTAL SPACING UNIT
STATE OIL & GAS LEASE
BLM OIL & GAS LEASE

- 1. ALL COORDINATES, BEARINGS, AND DISTANCES CONTAINED HEREIN ARE GRID, BASED UPON THE NEW MEXICO STATE PLANE COORDINATES SYSTEM, NORTH AMERICAN DATUM 83, NEW MEXICO EAST (3001).
- 2. THIS DOCUMENT IS BASED UPON AN ON THE GROUND SURVEY PERFORMED DURING MARCH, 2025. CERTIFICATION OF THIS DOCUMENT IS ONLY TO THE LOCATION OF THIS EASEMENT IN RELATION TO RECORDED MONUMENT OF DEEDS PROVIDED BY THE CLIENT.
- 3. ELEVATIONS MSL, DERIVED FROM G.N.S.S. OBSERVATION AND DERIVED FROM SAID ON-THE-GROUND SURVEY.



					nerals & Nat	-	al Resources Department			Revised July 9, 2024		
	Electronicall D Permitting			OIL	CONSERV	ATION DIVISION				▼ Initial Submittal		
								Submittal Type:	☐ Amended	Report		
						71	☐ As Drille	d				
					WELL LOC	ATION INFORMATIO	N	•				
API Nu	ımber		Pool Code	53570		Pool Name Salt Lal	ke; Wolfd	amp				
Propert	y Code		Property Na	ame	THAI CUI	RRY 22 27 FED COM			Well Number	er #723H		
OGRIE	No. 3329	947	Operator Na	ame	AVANT	OPERATING II, LLC	RATING II, LLC Ground Level Elevation 3532'					
Surface	Owner: 🗆 S	State 🗆 Fee 🗆	Tribal 🗶 Fe	deral		Mineral Owner: □	Mineral Owner: ☐ State 🕱 Fee ☐ Tribal 🛣 Federal					
					Su	rface Location						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	1	Longitude	County		
Α	22	20 S	32 E		567' FNL	491' FEL	32.564		103.747063°	LEA		
					Botto	om Hole Location						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
J	27	20 S	32 E		1420' FSI	L 2310' FEL	32.540	840° -	103.752985°	LEA		
	ted Acres	Infill or Defir	ning Well	Defining	Well API	Overlapping Spacing No	Unit (Y/N)	Consolida	tion Code			
Order Numbers.				Well setbacks are t	ınder Commo	n Ownershi	ip: □Yes X INo					
UL	Section	Township	Range	Lot	Ft. from N/S	Off Point (KOP) Ft. from E/W	Latitude		Longitude	County		
A	Section 22	20 S	32 E	Lot	567' FNL		32.564		103.747063°	LEA		
	22	20.3	32 L			Take Point (FTP)	02.001		100:7 17 000	LEA		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
В	22	20 S	32 E	Lot	100' FNL		32.565		103.752967°	LEA		
		200	02.2			Take Point (LTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
J	27	20 S	32 E		1420' FSI	L 2310' FEL	32.540		103.752985°	LEA		
					1							
Unitize	d Area or Ar	ea of Uniform I	nterest	Spacing	Unit Type 🛛 Ho	rizontal 🗆 Vertical	Grou	nd Floor Ele	evation: 3532'			
		ΓΙΓΙCATIONS				SURVEYOR CERTII		J. 1.	1 16 6			
my know organiza including location interest,	eledge and belia ution either own g the proposed pursuant to a c	ef, and, if the well is a working intere bottom hole locati	is a vertical or o est or unleased i ion or has a rigl wner of a worki	directional wo mineral intere ht to drill this ng interest or	est in the land well at this unleased mineral	I hereby certify that the we surveys made by me or und of my belief.						
consent of in each to interval	of at least one in the tary will be located	tal well, I further of lessee or owner of get pool or format or obtained a com	a working inter ion) in which ar apulsory pooling	est or unleas ny part of the g order from t	ed mineral interest well's completed	_JM	- 31 M	arch:	2025 ESSI	ONAL SURVEYOR		
Signatur	re		Date		1012020	Signature and Seal of Pro	ofessional Surve	eyor				
Sara	ah Ferre	yros				21209	MARCH	27, 2025				
Printed		-				Certificate Number	Date of Sur					
		ntnr.com				_						
Email A	Email Address					1						



WELL NAME: THAI CURRY 22 27 FED COM #723H ELEVATION: 3532'

NAD 83 (SHL/KOP) 567' FNL & 491' FEL
LATITUDE = 32.564385°
LONGITUDE = -103.747063°
NAD 27 (SHL/KOP)
LATITUDE = 32.564263°
LONGITUDE = -103.746567°
STATE PLANE NAD 83 (N.M. EAST)
N: 569551.17' E: 721953.53'
STATE PLANE NAD 27 (N.M. EAST)
N: 560490 07! E: 690772 00!

NAD 83 (FTP/PPP#1) 100' FNL & 2310' FEL
LATITUDE = 32.565684° LONGITUDE = -103.752967°
NAD 27 (FTP/PPP#1)
LATITUDE = 32.565563° LONGITUDE = -103.752470°
STATE PLANE NAD 83 (N.M. EAST)
N: 570013.89' E: 720132.21'
STATE PLANE NAD 27 (N.M. EAST)
N: 569951.79' E: 678951.80'

APPROXIMATE WELL BORE DISTANCE FROM FTP TO LTP						
NM 033955	5177.76'					
NM 015024	1320.36					
S2/N2 & N2/S2 SEC 27	2540.47'					
TOTAL	9038.59'					

NAD 83 (PPP#2) 2310' FEL
LATITUDE = 32.551452°
LONGITUDE = -103.752977°
NAD 27 (PPP#2)
LATITUDE = 32.551330°
LONGITUDE = -103.752481°
STATE PLANE NAD 83 (N.M. EAST)
N: 564836.19' E: 720157.13'
STATE PLANE NAD 27 (N.M. EAST)
N: 564774.22' E: 678976.57'

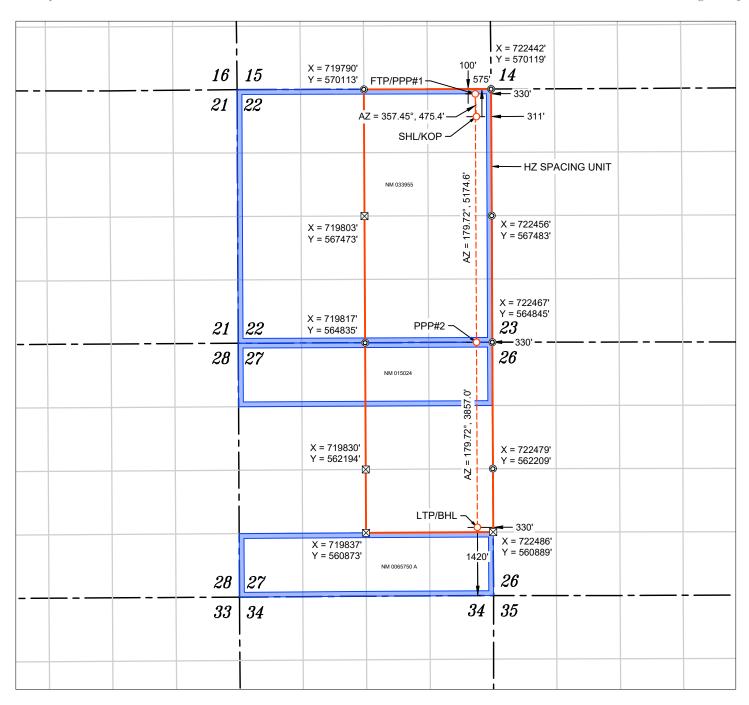
NAD 83 (LTP/BHL) 1420' FSL & 2310' FEL
LATITUDE = 32.540840°
LONGITUDE = -103.752985°
NAD 27 (LTP/BHL)
LATITUDE = 32.540718°
LONGITUDE = -103.752489°
STATE PLANE NAD 83 (N.M. EAST)
N: 560975.41' E: 720175.95'
STATE PLANE NAD 27 (N.M. EAST)
N: 560913.53' E: 678995.29'

FOUND MONUMENT
CALC. CORNER
O SHL/ KOP/ FTP / PPP/ LTP / BHL
———— WELLBORE
HORIZONTAL SPACING UNIT
STATE OIL & GAS LEASE
BLM OIL & GAS LEASE

- 1. ALL COORDINATES, BEARINGS, AND DISTANCES CONTAINED HEREIN ARE GRID, BASED UPON THE NEW MEXICO STATE PLANE COORDINATES SYSTEM, NORTH AMERICAN DATUM 83, NEW MEXICO EAST (3001).
- 2. THIS DOCUMENT IS BASED UPON AN ON THE GROUND SURVEY PERFORMED DURING MARCH, 2025. CERTIFICATION OF THIS DOCUMENT IS ONLY TO THE LOCATION OF THIS EASEMENT IN RELATION TO RECORDED MONUMENT OF DEEDS PROVIDED BY THE CLIENT.
- 3. ELEVATIONS MSL, DERIVED FROM G.N.S.S. OBSERVATION AND DERIVED FROM SAID ON-THE-GROUND SURVEY.



C-102 Submit Electronically		En		inerals & Nat		w Mexico ral Resources Department TION DIVISION			Revised July 9, 2024			
Via OCD Permitting				OIL (CONSLICA	TITION DIVISIO	711			▼ Initial Submittal		
								Submittal Type:	☐ Amended	☐ Amended Report		
									☐ As Drille	☐ As Drilled		
					WELL LOC	ATION INFORMAT	TION INFORMATION					
API Nu	ımber		Pool Code	53570		Pool Name Salt L						
Propert	y Code		Property Na		THAI CUI	RY 22 27 FED COM Well Number #8				#801H		
OGRIE	^{o No.} 332	947	Operator Na						el Elevation 3533'			
Surface	Owner: 🗆 S	State \square Fee \square	Tribal 🕱 Fe	deral		Mineral Owner:	☐ State X Fee	☐ Tribal 🛚	Federal			
					Sur	rface Location						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
Α	22	20 S	32 E		575' FNL	. 311' FEL	32.564		103.746480°	LEA		
					Rotto	m Hole Location						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
1	27	20 S	32 E		1420' FSI	330' FEL	32.540		103.746560°	LEA		
Dedicar	ted Acres	Infill or Defin	ning Well	Defining	Well API	Overlapping Space	ing Unit (Y/N)	Consolida	tion Code			
	0.00	Infill				No						
Order 1	Numbers.					Well setbacks ar	e under Commo	n Ownersh	ip: □Yes X No			
									-			
***	T a .:	T 1:	l p	T .		Off Point (KOP)	1		r '. 1	G .		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude 103.746480°	County		
Α	22						103.740460	LEA				
***	T a .:	T 1:	l n	T .	1	Take Point (FTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	- 11 - 22 - 22 - 21 - 11	Latitude 32.565		Longitude 103.746540°	County		
A	A 22 20 S 32 E 100' FNL					32.300	55667° -103.746540° LEA					
	1	T 1:		1.		Take Point (LTP)	1		r			
UL .	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
l	27	20 S	32 E		1420' FSI	_ 330' FEL	32.540	1842 -	103.746560°	LEA		
Limiting	d A man am A m	ea of Uniform I	utanast	Consider	II:4 T ™ II.	.:4-1 □ W4:1	Cmox	ınd Floor Ele	ovvoti om i			
Ullitize	d Alea of Al	ea of Ciliforni I	interest	Spacing	Onit Type 🗷 Ho	rizontal Vertical	Giot	ind Floor En	3533'			
OPER	ATOR CER	TIFICATIONS	<u> </u>			SURVEYOR CER	TIFICATIONS					
I hereby	certify that the	information conto	ained herein is t		plete to the best of	I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and entered to the best						
my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land				of my belief.	unaer my supervisi	on, ana inai in	e same is irue and	PA D				
		bottom hole locati contract with an o							M	D V		
location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.							/ L) (E)	MEKC O				
								1209				
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest												
in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.			\ 3 \\ 3 \\									
				31 March 202 SSIONAL SURVETO								
Sarah Ferreyros 4/8/2025 Signature Date				Signature and Seal of Professional Surveyor								
Sar	ah Ferre	evros	Dan					•				
Printed		-y103				21209 Certificate Number	Date of Sur	27, 2025				
	_	ntnr				Certificate (vulliber	Date of Sul	,				
		ntnr.com				-						
Email Address												



WELL NAME: THAI CURRY 22 27 FED COM #801H ELEVATION: 3533'

NAD 83 (SHL/KOP) 575' FNL & 311' FEL
LATITUDE = 32.564361°
LONGITUDE = -103.746480°
NAD 27 (SHL/KOP)
LATITUDE = 32.564239°
LONGITUDE = -103.745984°
STATE PLANE NAD 83 (N.M. EAST)
N: 569543.62' E: 722133.37'
STATE PLANE NAD 27 (N.M. EAST)
N: 560481 52! E: 680052 02!

NAD 83 (FTP/PPP#1) 100' FNL & 330' FEL
LATITUDE = 32.565667°
LONGITUDE = -103.746540°
NAD 27 (FTP/PPP#1)
LATITUDE = 32.565545°
LONGITUDE = -103.746044°
STATE PLANE NAD 83 (N.M. EAST)
N: 570018.52' E: 722112.21'
STATE PLANE NAD 27 (N.M. EAST)
N: 569956.41' E: 680931.78'

APPROXIMATE WELL BORE							
DISTANCE FROM FTP TO LTP							
NM 033955	5174.55'						
NM 015024	1318.48'						
S2/N2 & N2/S2 SEC 27	2538.51'						
TOTAL	9031.54'						

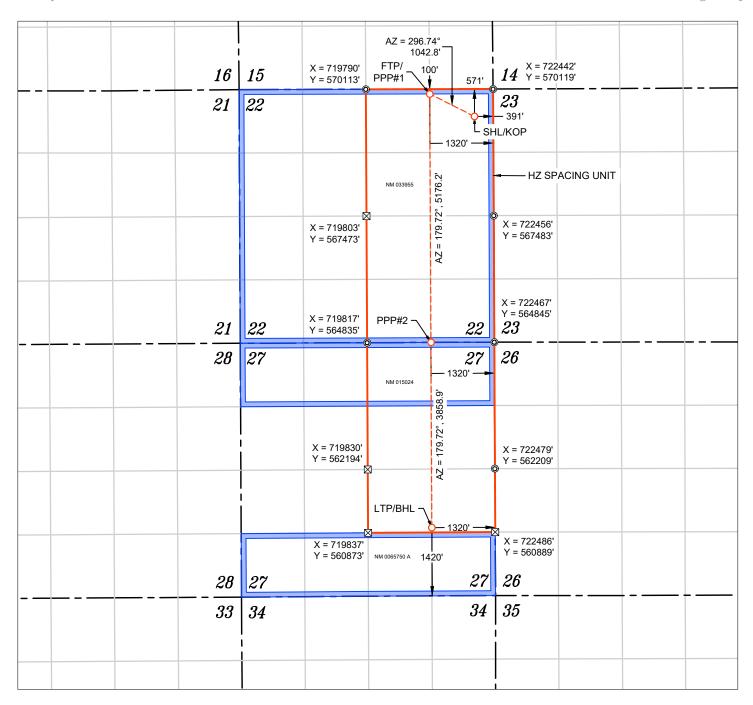
NAD 83 (LTP/BHL) 1420' FSL & 330' FEL
LATITUDE = 32.540842°
LONGITUDE = -103.746560°
NAD 27 (LTP/BHL)
LATITUDE = 32.540720°
LONGITUDE = -103.746065°
STATE PLANE NAD 83 (N.M. EAST)
N: 560987.09' E: 722155.92'
STATE PLANE NAD 27 (N.M. EAST)
N: 560925.21' E: 680975.24'

FOUND MONUMENT
CALC. CORNER
O SHL/ KOP/ FTP / PPP/ LTP / BHL
——— WELLBORE
HORIZONTAL SPACING UNIT
STATE OIL & GAS LEASE
BLM OIL & GAS LEASE

- 1. ALL COORDINATES, BEARINGS, AND DISTANCES CONTAINED HEREIN ARE GRID, BASED UPON THE NEW MEXICO STATE PLANE COORDINATES SYSTEM, NORTH AMERICAN DATUM 83, NEW MEXICO EAST (3001).
- 2. THIS DOCUMENT IS BASED UPON AN ON THE GROUND SURVEY PERFORMED DURING MARCH, 2025. CERTIFICATION OF THIS DOCUMENT IS ONLY TO THE LOCATION OF THIS EASEMENT IN RELATION TO RECORDED MONUMENT OF DEEDS PROVIDED BY THE CLIENT.
- 3. ELEVATIONS MSL, DERIVED FROM G.N.S.S. OBSERVATION AND DERIVED FROM SAID ON-THE-GROUND SURVEY.



C-102 Submit Electronically	En		nerals & Nat	lew Mexico tural Resources Dep ATION DIVISION	Revised July 9, 2024				
Via OCD Permitting						Submittal	X Initial Submittal		
								☐ Amended Report	
		WELL LOCATION INFORMATION					☐ As Drille	d	
API Number	Pool Code		WELL LOC		/IN				
		53570		Salt La	Pool Name Salt Lake; Wolfcamp				
Property Code	Property Na	ame	THAI CUI	RRY 22 27 FED COM	RY 22 27 FED COM Well Number #802H				
OGRID No. 332947	Operator Na	ame	AVANT	OPERATING II, LLC	Ground Level Fle				
Surface Owner: ☐ State ☐ Fee ☐	🛚 Tribal 🛚 Fe	deral		Mineral Owner:	State X Fee	□ Tribal X	Federal		
			Su	rface Location					
UL Section Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County	
A 22 20 S	32 E		571' FNL	. 391' FEL	32.564	372° -	103.746739°	LEA	
		ļ	Botto	om Hole Location		<u> </u>			
UL Section Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
I 27 20 S	32 E		1420' FSI	L 1320' FEL	32.540	841° -	103.749772°	LEA	
		I 5 % :	*** 11 . 75*		** ** ***				
Dedicated Acres Infill or Def 560.00 Infil	-	Defining	Well API	Overlapping Spacing	g Unit (Y/N)	Consolida	tion Code		
Order Numbers.	<u> </u>			No Well setbacks are t	ınder Commo	n Ownershi	n·□Yes X No		
Order Trainisers.				Well Setoucks are	inder commo	ii o wiicisiii	.p. <u></u>		
TT 0 T 1:	l p		1	Off Point (KOP)	1	1,		G 1	
UL Section Township	Range	Lot	Ft. from N/S	Ft. from E/W 391' FEL	Latitude 32.564	l l	Longitude 103.746739°	County	
A 22 20 S 32 E 571' FN					32.304	572	103.740739	LEA	
UL Section Township	Range	Lot	Ft. from N/S	Take Point (FTP) Ft. from E/W	Latitude		Longitude	County	
A 22 20 S	32 E	Lot	100' FNL		32.565		103.749753°	LEA	
				Take Point (LTP)					
UL Section Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	1	Longitude	County	
1 27 20 S	32 E		1420' FSI	L 1320' FEL	32.540	32.540841° -10		LEA	
	- I		1			I			
Unitized Area or Area of Uniform	Interest	Spacing	Unit Type 🛛 Ho	rizontal Vertical	Grou	nd Floor Ele	evation: 3532'		
OPERATOR CERTIFICATION	S			SURVEYOR CERTI	FICATIONS				
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.				I hereby certify that the we surveys made by me or un of my belief.			e same is true and	PAPA	
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division. Sarah Fury 4/8/2025					- 31 Ma	arch 2		DNAL SURPEROR	
Signature	Date	:		Signature and Seal of Pr	Signature and Seal of Professional Surveyor				
Sarah Ferreyros				21209	MARCH	27, 2025			
Printed Name				Certificate Number	Date of Sur	vey			
sarah@avantnr.com				-					



WELL NAME: THAI CURRY 22 27 FED COM #802H ELEVATION: 3532'

NAD 83 (SHL/KOP) 571' FNL & 391' FEL
LATITUDE = 32.564372°
LONGITUDE = -103.746739°
NAD 27 (SHL/KOP)
LATITUDE = 32.564250°
LONGITUDE = -103.746243°
STATE PLANE NAD 83 (N.M. EAST)
N: 569546.97' E: 722053.44'
STATE PLANE NAD 27 (N.M. EAST)
N: 569484.87' E: 680873.00'

NAD 83 (FTP/PPP#1) 100' FNL & 1320' FEL
LATITUDE = 32.565675°
LONGITUDE = -103.749753°
NAD 27 (FTP/PPP#1)
LATITUDE = 32.565553°
LONGITUDE = -103.749257°
STATE PLANE NAD 83 (N.M. EAST)
N: 570016.21' E: 721122.21'
STATE PLANE NAD 27 (N.M. EAST)
N: 569954.10' E: 679941.79'

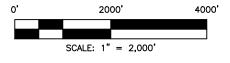
APPROXIMATE WELL BORE DISTANCE FROM FTP TO LTP		
NM 033955	5176.16'	
NM 015024	1319.42'	
S2/N2 & N2/S2 SEC 27	2539.49'	
TOTAL	9035.07	

NAD 83 (PPP#2) 1320' FEL	
LATITUDE = 32.551448°	
LONGITUDE = -103.749765°	
NAD 27 (PPP#2)	
LATITUDE = 32.551326°	
LONGITUDE = -103.749269°	
STATE PLANE NAD 83 (N.M. E.	AST)
N: 564840.11' E: 721147.12'	
STATE PLANE NAD 27 (N.M. E.	AST)
N: 564778.13' E: 679966.56'	

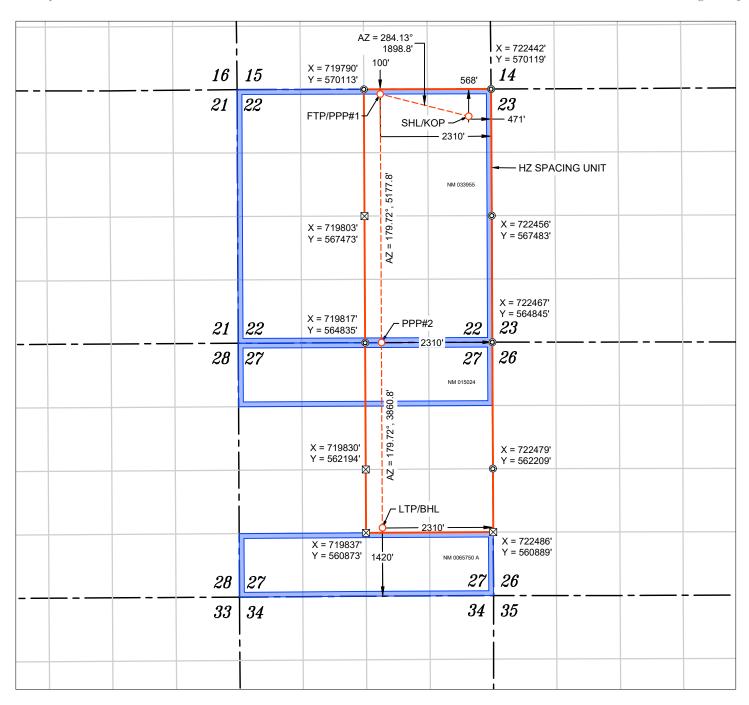
NAD 83 (LTP/BHL) 1420' FSL & 1320' FEL
LATITUDE = 32.540841°
LONGITUDE = -103.749772°
NAD 27 (LTP/BHL)
LATITUDE = 32.540719°
LONGITUDE = -103.749276°
STATE PLANE NAD 83 (N.M. EAST)
N: 560981.25' E: 721165.94'
STATE PLANE NAD 27 (N.M. EAST)
N: 560919.37' E: 679985.27'

FOUND MONUMENT
X CALC. CORNER
SHL/ KOP/ FTP / PPP/ LTP / BHL
WELLBORE
HORIZONTAL SPACING UNIT
STATE OIL & GAS LEASE
BLM OIL & GAS LEASE

- 1. ALL COORDINATES, BEARINGS, AND DISTANCES CONTAINED HEREIN ARE GRID, BASED UPON THE NEW MEXICO STATE PLANE COORDINATES SYSTEM, NORTH AMERICAN DATUM 83, NEW MEXICO EAST (3001).
- 2. THIS DOCUMENT IS BASED UPON AN ON THE GROUND SURVEY PERFORMED DURING MARCH, 2025. CERTIFICATION OF THIS DOCUMENT IS ONLY TO THE LOCATION OF THIS EASEMENT IN RELATION TO RECORDED MONUMENT OF DEEDS PROVIDED BY THE CLIENT.
- 3. ELEVATIONS MSL, DERIVED FROM G.N.S.S. OBSERVATION AND DERIVED FROM SAID ON-THE-GROUND SURVEY.



C-102 Submit Electronically		En		nerals & Nat	ew Mexico aral Resources Department ATION DIVISION			Revised July 9, 2024			
Via OCD Permitting					Submittal		✗ Initial Submittal☐ Amended Report				
						Type:		1			
WELLLOCA				☐ As Drilled ATION INFORMATION							
			Do al Nama	Dool Nome							
Propert	v Code		Property Na			Salt Lake; Wolfcamp Well Number					
THAI CURI			RY 22 27 FED COM				#803H				
OGRIE	^{O No.} 332	947	Operator Na	ame	AVANT	PERATING II, LLC				Ground Leve	el Elevation 3532'
Surface	Owner: 🗆 S	State Fee	Tribal 🛚 Fe	deral		Mineral Owner	r: 🗆 Sta	te 🛚 Fee [□ Tribal X	Federal	
					Sur	rface Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W		Latitude		Longitude	County
Α	22	20 S	32 E		568' FNL	. 471' FEI	L	32.5643	382° -	103.746998°	LEA
	1					m Hole Location					
UL .	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W		Latitude		Longitude	County
J	27	20 S	32 E		1420' FSI	_ 2310' FE	L	32.5408	840° -	103.752985°	LEA
- ·		I CII D.C	. 337 11	D C :	W/ 11 A DI	0 1 : 0		: (3/AD	G 111		
	ted Acres 80.00	Infill or Defin	ning Well	ell Defining Well API					Consolidation Code		
	Numbers.	1111111					No Well setbacks are under Common Ownership: □Yes XNo				
Order	vamoers.					Well setoucks	are and	er common	1 O WIICISII	ip. □ 1 cs 24 110	
		I =	T _		1	Off Point (KOP)			1		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W		Latitude 32.5643		Longitude 103.746998°	County
_ A	22	20 S	32 E		568' FNL		L	32.304	-	103.740990	LEA
UL	Section	Township	Range	Lot	Ft. from N/S	Take Point (FTP) Ft. from E/W		Latitude		Longitude	County
В	22	20 S	32 E	Lot	100' FNL			32.5656		103.752967°	LEA
		200	02 L			Take Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W		Latitude		Longitude	County
J	27	20 S	32 E		1420' FSI	_ 2310' FE	EL	32.5408	840° -	103.752985°	LEA
				I							
Unitize	d Area or Ar	ea of Uniform I	nterest	Spacing	Unit Type 🛛 Ho	rizontal 🗆 Vertical		Grour	nd Floor Ele	evation: 3532'	
OPER	ATOR CER	TIFICATIONS	1			SURVEYOR CE	RTIFIC	'ATIONS			
OPERATOR CERTIFICATIONS I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.			I hereby certify that t surveys made by me of my belief.	the well lo	ocation shown						
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division. Saxah Furtures 4/8/2025				Ju	_	31 M	arch	2025 ESSIC	ONAL SURVEYOR		
Signatur	Signature Date				Signature and Seal	of Profes	sional Surve	yor		_	
Sarah Ferreyros				21209		MARCH	27, 2025				
Printed	Name					Certificate Number		Date of Surv	/ey		
sara	ah@ava	ntnr.com				_					
Email Address					-						



WELL NAME: THAI CURRY 22 27 FED COM #803H ELEVATION: 3532'

NAD 83 (SHL/KOP) 568' FNL & 471' FEL
LATITUDE = 32.564382°
LONGITUDE = -103.746998°
NAD 27 (SHL/KOP)
LATITUDE = 32.564260°
LONGITUDE = -103.746502°
STATE PLANE NAD 83 (N.M. EAST)
N: 569550.33' E: 721973.51'
STATE PLANE NAD 27 (N.M. EAST)
N: 569488 23' E: 680793 07'

NAD 83 (FTP/PPP#1) 100' FNL & 2310' FEL
LATITUDE = 32.565684° LONGITUDE = -103.752967°
NAD 27 (FTP/PPP#1)
LATITUDE = 32.565563°
LONGITUDE = -103.752470°
STATE PLANE NAD 83 (N.M. EAST)
N: 570013.89' E: 720132.21'
STATE PLANE NAD 27 (N.M. EAST)
N: 569951.79' E: 678951.80'

APPROXIMATE WELL BORE DISTANCE FROM FTP TO LTP			
NM 033955	5177.76'		
NM 015024	1320.36		
S2/N2 & N2/S2 SEC 27	2540.47'		
TOTAL	9038.59'		

NAD 83 (PPP#2) 2310' FEL
LATITUDE = 32.551452°
LONGITUDE = -103.752977°
NAD 27 (PPP#2)
LATITUDE = 32.551330°
LONGITUDE = -103.752481°
STATE PLANE NAD 83 (N.M. EAST)
N: 564836.19' E: 720157.13'
STATE PLANE NAD 27 (N.M. EAST)
N: 564774.22' E: 678976.57'

NAD 83 (LTP/BHL) 1420' FSL & 2310' FEL
LATITUDE = 32.540840°
LONGITUDE = -103.752985°
NAD 27 (LTP/BHL)
LATITUDE = 32.540718°
LONGITUDE = -103.752489°
STATE PLANE NAD 83 (N.M. EAST)
N: 560975.41' E: 720175.95'
STATE PLANE NAD 27 (N.M. EAST)
N: 560913.53' E: 678995.29'

FOUND MONUMENT
CALC. CORNER
O SHL/ KOP/ FTP / PPP/ LTP / BHL
———— WELLBORE
——— HORIZONTAL SPACING UNIT
STATE OIL & GAS LEASE
BLM OIL & GAS LEASE

- 1. ALL COORDINATES, BEARINGS, AND DISTANCES CONTAINED HEREIN ARE GRID, BASED UPON THE NEW MEXICO STATE PLANE COORDINATES SYSTEM, NORTH AMERICAN DATUM 83, NEW MEXICO EAST (3001).
- 2. THIS DOCUMENT IS BASED UPON AN ON THE GROUND SURVEY PERFORMED DURING MARCH, 2025. CERTIFICATION OF THIS DOCUMENT IS ONLY TO THE LOCATION OF THIS EASEMENT IN RELATION TO RECORDED MONUMENT OF DEEDS PROVIDED BY THE CLIENT.
- 3. ELEVATIONS MSL, DERIVED FROM G.N.S.S. OBSERVATION AND DERIVED FROM SAID ON-THE-GROUND SURVEY.

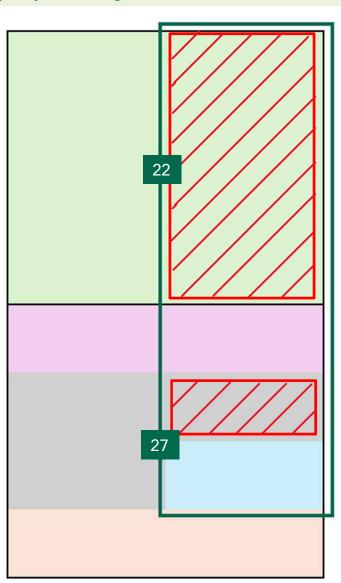


Lease Tract Map Thai Curry 22 27 Fed Com #701H-#702H, #721H-#723H, #801H-#803H

Avant Operating II, LLC Case No. 25347 Exhibit A-3



AO II holds majority working interest in the unit and owns an interest across the entire unit





Tracts to which AO II owns an interest

Tract No.	Lease
1	NMNM 033955
2	NMNM 015024
3	FEE
4	FEE

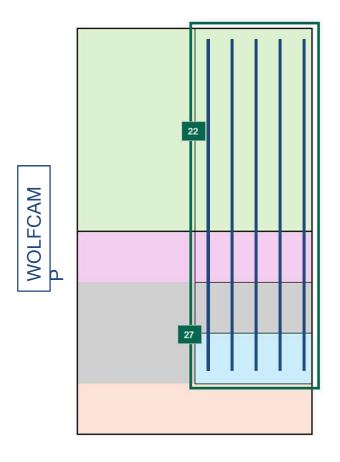


Lease Tract Map with locations
Thai Curry 22 27 Fed Com
#701H-#702H, #721H-#723H, #801H-#803H

Avant Operating II, LLC Case No. 25347 Exhibit A-3



Tract Map with approx. well locations



Well Name	Pool Code
Thai Curry Fed Com #701H	53570 / Salt Lake; Wolfcamp
Thai Curry Fed Com #702H	53570 / Salt Lake; Wolfcamp
Thai Curry Fed Com #721H	53570 / Salt Lake; Wolfcamp
Thai Curry Fed Com #722H	53570 / Salt Lake; Wolfcamp
Thai Curry Fed Com #723H	53570 / Salt Lake; Wolfcamp
Thai Curry Fed Com #801H	53570 / Salt Lake; Wolfcamp
Thai Curry Fed Com #802H	53570 / Salt Lake; Wolfcamp
Thai Curry Fed Com #803H	53570 / Salt Lake; Wolfcamp



Summary of Working Interest Owners Thai Curry 22 27 Fed Com #701H-#702H, #721H-#723H, #801H-#803H

Avant Operating II, LLC Case No. 25347 Exhibit A-4



E2 of Section 22 and NE, N2SE of Section 27, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico

Summary of Working Interest Owners:

UNIT BREAKOUT BY OWNER	Owner Type	AMA	Unit WI	Tract No.	Status
AO II PERMIAN, LLC *	WI	223.92	39.99%	1, 3, 4	OPERATOR
Civitas Permian Operating, LLC	WI	80.00	14.29%	2	Uncommitted - Compulsory Pool_
Chief Capital (O&G) II LLC	WI	75.73	13.52%	1, 3, 4	JOA - Committed
MRC Permian Company	WI	<mark>38.67</mark>	6.90%	3	Uncommitted - Compulsory Pool_
Paloma Permian Asset Co, LLC	WI	<mark>26.67</mark>	<mark>4.76%</mark>	<mark>3, 4</mark>	Uncommitted - Compulsory Pool_
Earthstone Permian LLC	WI	<mark>25.94</mark>	<mark>4.63%</mark>	1	Uncommitted - Compulsory Pool_
Trainer Partners LTD.	WI	<mark>25.94</mark>	4.63%	1	Uncommitted - Compulsory Pool_
WR Non-Op LLC	WI	24.58	4.39%	1, 3, 4	JOA - Committed
SITL Energy, LLC	WI	10.66	1.90%	1	JOA - Committed
Southpaw Land & Timber, LLC	WI	8.00	1.43%	3, 4	JOA - Committed
Big Three Energy Group, LLC	WI	<mark>6.67</mark>	<mark>1.19%</mark>	3	Uncommitted - Compulsory Pool_
BEXP II Omega Misc., LLC	WI	6.12	1.09%	1	JOA - Committed
BEXP II Alpha LLC	WI	4.55	0.81%	1	JOA - Committed
Diaga Mineral Group, LLC	WI	1.28	0.23%	1	JOA - Committed
Andrew H. Jackson **	WI	1.28	0.23%	1	Uncommitted - Compulsory Pool *

Highlighted = Parties to be Pooled 63.36% = Working Interest Control



^{*} AO II PERMIAN, LLC, acting through its operating affiliate Avant Operating II, LLC

^{**} Supports Development, Received signed elections to participate.

ORRI Ownership Thai Curry 22 27 Fed Com #701H-#702H, #721H-#723H, #801H-#803H

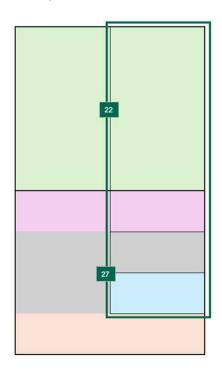
Avant Operating II, LLC Case No. 25347 Exhibit A-4



E2 of Section 22 and NE, N2SE of Section 27, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico

Summary of ORRI Owners to be Pooled:

ORRI Owners to Pool	Tract No.
Marie I. Baetz, Trustee of the Marie I. Baetz Family 2012 Trust	1
Barbara Shelby Baetz Shipper a/k/a Barbara B. Shipper	1
CSC3 Holdings, Ltd.	1
Fasken Land and Minerals, LTD	1
Earthstone Permian LLC	1
Richard H. Schulze	1
John R. Lewis	1
The heir(s) or devisee(s) of David C. Stephenson, appearing to be Richard T. Stephenson	1
Blue Star Royalty, LLC	1
TD Minerals, LLC	1
David Charles Lougee, Kipp Lougee Frederiksen and Fred Frederiksen, Trustees of the Lougee Oil & Gas Trust	1
Trobaugh Properties, A Texas GP	1
Ventura Oil & Gas, LLC	1
PBC Resources, LLC	1



Tract No.	Lease
1	NMNM 033955
2	NMNM 015024
3	FEE
4	FEE



ORRI Ownership Thai Curry 22 27 Fed Com #701H-#702H, #721H-#723H, #801H-#803H **Avant Operating II, LLC** Case No. 25347 Exhibit A-4



E2 of Section 22 and NE, N2SE of Section 27, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico

Summary of Other Owners to be Pooled:

Mineral Interest Owners to Pool	Tract No.
Saxum Asset Holdings, LP	3, 4
Featherstone Development Corporation	3, 4
Prospector, LLC	3
Big Three Energy Group, LLC	3, 4
MRC Permian Company	3, 4
Sitio Permian, LLC	3, 4
Post Oak Crown Minerals	3, 4
Sortida Resources, LLC	3, 4
Oak Valley Mineral and Land, LP	3, 4

Royalty Interest Owners to Pool	Tract No.
Saxum Asset Holdings, LP	3, 4
Featherstone Development Corporation	3, 4
Prospector, LLC	3
Big Three Energy Group, LLC	3, 4
MRC Permian Company	3, 4
Sitio Permian, LLC	3, 4
Post Oak Crown Minerals	3, 4
Sortida Resources, LLC	3, 4
Oak Valley Mineral and Land, LP	3, 4

NPRI Owners to Pool	Tract No.
Panhandle Properties, LLC	3, 4
Wilbur Herring and Dell Herring a/k/a Dell Louise Herring, as Trustees for the Herring 1990 Trust Restated 2011	3, 4





March 25, 2025

Sent via overnight mail delivery

BEXP II ALPHA, LLC

5914 West Courtyard Drive, Suite 200 Austin, Texas 78730 Attention: Land Department

RE: Thai Curry 22-27 Fed Com #301H-#303H, #401H-#402H

#501H-#503H, #601H-#603H, #701H-#702H,

#721H-#723H, and #801H-#803H

E2 of Section 22 and NE, N2SE of Section 27, Township 20 South, Range 32 East

Lea County, New Mexico

Ladies and Gentlemen:

Avant Operating II, LLC ("Avant") hereby proposes to drill and complete the Thai Curry 22-27 Fed Com #301H-#303H, #401H-#402H, #501H-#503H, #601H-#603H, #701H-#702H, #721H-#723H, and #801H-#803H wells in Sections 22 and 27, Township 20 South, Range 32 East, Lea County, New Mexico, to test the Bone Spring and Wolfcamp Formations. Please note, Avant is finalizing reports and preliminary title shows you *may* have an interest in the referenced lands.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each well and CTB is itemized
 on the enclosed Authority for Expenditure ("AFE") dated February 12 and February 27, 2025.
- Thai Curry 22-27 Fed Com #301H: to be drilled from a legal location with a proposed surface hole location of Section 22 of T20S-R32E at 360' FNL, 600' FEL and a proposed last take point and bottom hole location of Section 27 of T20S-R32E at 1,420' FSL and 330' FEL. The Well will have a targeted interval within the Bone Spring formation at a depth of approximately 8,800' TVD and will be drilled horizontally to a Measured Depth of approximately 17,823'.
- Thai Curry 22-27 Fed Com #302H: to be drilled from a legal location with a proposed surface hole location of Section 22 of T20S-R32E at 360' FNL, 660' FEL and a proposed last take point and bottom hole location of Section 27 of T20S-R32E at 1,420' FSL and 1,320' FEL. The Well will have a targeted interval within the Bone Spring formation at a depth of approximately 8,800' TVD and will be drilled horizontally to a Measured Depth of approximately 17,823'.
- Thai Curry 22-27 Com #303H: to be drilled from a legal location with a proposed surface hole location of Section 22 of T20S-R32E at 360' FNL, 700' FEL and a proposed last take point and bottom hole location of Section 27 of T20S-R32E at 1,420' FSL and 2,310' FEL. The Well will have a targeted interval within the Bone Spring formation at a depth of approximately 8,800' TVD and will be drilled horizontally to a Measured Depth of approximately 17,823'.

Avant Natural Resources, LLC | 1515 Wynkoop Street, Suite #700 | Land Department | Denver, CO 80202



- Thai Curry 22-27 Fed Com #401H: to be drilled from a legal location with a proposed surface hole location of Section 22 of T20S-R32E at 360' FNL, 620' FEL and a proposed last take point and bottom hole location of Section 27 of T20S-R32E at 1,420' FSL and 825' FEL. The Well will have a targeted interval within the Bone Spring formation at a depth of approximately 9,000' TVD and will be drilled horizontally to a Measured Depth of approximately 18,023'.
- Thai Curry 22-27 Fed Com #402H: to be drilled from a legal location with a proposed surface hole location of Section 22 of T20S-R32E at 360' FNL, 680' FEL and a proposed last take point and bottom hole location of Section 27 of T20S-R32E at 1,420' FSL and 1,815' FEL. The Well will have a targeted interval within the Bone Spring formation at a depth of approximately 9,000' TVD and will be drilled horizontally to a Measured Depth of approximately 18,023'.
- Thai Curry 22-27 Fed Com #501H: to be drilled from a legal location with a proposed surface hole location of Section 22 of T20S-R32E at 360' FNL, 580' FEL and a proposed last take point and bottom hole location of Section 27 of T20S-R32E at 1,420' FSL and 330' FEL. The Well will have a targeted interval within the Bone Spring formation at a depth of approximately 9,600' TVD and will be drilled horizontally to a Measured Depth of approximately 18,623'.
- Thai Curry 22-27 Fed Com #502H: to be drilled from a legal location with a proposed surface hole location of Section 22 of T20S-R32E at 360' FNL, 640' FEL and a proposed last take point and bottom hole location of Section 27 of T20S-R32E at 1,420' FSL and 1,320' FEL. The Well will have a targeted interval within the Bone Spring formation at a depth of approximately 9,600' TVD and will be drilled horizontally to a Measured Depth of approximately 18,623'.
- Thai Curry 22-27 Fed Com #503H: to be drilled from a legal location with a proposed surface hole location of Section 22 of T20S-R32E at 360' FNL, 720' FEL and a proposed last take point and bottom hole location of Section 27 of T20S-R32E at 1,420' FSL and 2,310' FEL. The Well will have a targeted interval within the Bone Spring formation at a depth of approximately 9,600' TVD and will be drilled horizontally to a Measured Depth of approximately 18,623'.
- Thai Curry 22-27 Fed Com #601H: to be drilled from a legal location with a proposed surface hole location of Section 22 of T20S-R32E at 510′ FNL, 600′ FEL and a proposed last take point and bottom hole location of Section 27 of T20S-R32E at 1,420′ FSL and 330′ FEL. The Well will have a targeted interval within the Bone Spring formation at a depth of approximately 10,600′ TVD and will be drilled horizontally to a Measured Depth of approximately 19,623′.
- Thai Curry 22-27 Fed Com #602H: to be drilled from a legal location with a proposed surface hole location of Section 22 of T20S-R32E at 510′ FNL, 680′ FEL and a proposed last take point and bottom hole location of Section 27 of T20S-R32E at 1,420′ FSL and 825′ FEL. The Well will have a targeted interval within the Bone Spring formation at a depth of approximately 10,600′ TVD and will be drilled horizontally to a Measured Depth of approximately 19,623′.



- Thai Curry 22-27 Fed Com #603H: to be drilled from a legal location with a proposed surface hole location of Section 22 of T20S-R32E at 510' FNL, 720' FEL and a proposed last take point and bottom hole location of Section 27 of T20S-R32E at 1,420' FSL and 2,310' FEL. The Well will have a targeted interval within the Bone Spring formation at a depth of approximately 10,600' TVD and will be drilled horizontally to a Measured Depth of approximately 19,623'.
- Thai Curry 22-27 Fed Com #701H: to be drilled from a legal location with a proposed surface hole location of Section 22 of T20S-R32E at 510' FNL, 620' FEL and a proposed last take point and bottom hole location of Section 27 of T20S-R32E at 1,420' FSL and 825' FEL. The Well will have a targeted interval within the Wolfcamp formation at a depth of approximately 10,700' TVD and will be drilled horizontally to a Measured Depth of approximately 19,723'.
- Thai Curry 22-27 Fed Com #702H: to be drilled from a legal location with a proposed surface hole location of Section 22 of T20S-R32E at 510' FNL, 700' FEL and a proposed last take point and bottom hole location of Section 27 of T20S-R32E at 1,420' FSL and 1,815' FEL. The Well will have a targeted interval within the Wolfcamp formation at a depth of approximately 10,700' TVD and will be drilled horizontally to a Measured Depth of approximately 19,723'.
- Thai Curry 22-27 Fed Com #721H: to be drilled from a legal location with a proposed surface hole location of Section 22 of T20S-R32E at 510' FNL, 580' FEL and a proposed last take point and bottom hole location of Section 27 of T20S-R32E at 1,420' FSL and 330' FEL. The Well will have a targeted interval within the Wolfcamp formation at a depth of approximately 11,200' TVD and will be drilled horizontally to a Measured Depth of approximately 20,223'.
- Thai Curry 22-27 Fed Com #722H: to be drilled from a legal location with a proposed surface hole location of Section 22 of T20S-R32E at 510' FNL, 660' FEL and a proposed last take point and bottom hole location of Section 27 of T20S-R32E at 1,420' FSL and 1,320' FEL. The Well will have a targeted interval within the Wolfcamp formation at a depth of approximately 11,200' TVD and will be drilled horizontally to a Measured Depth of approximately 20,223'.
- Thai Curry 22-27 Fed Com #723H: to be drilled from a legal location with a proposed surface hole location of Section 22 of T20S-R32E at 510' FNL, 740' FEL and a proposed last take point and bottom hole location of Section 27 of T20S-R32E at 1,420' FSL and 2,310' FEL. The Well will have a targeted interval within the Wolfcamp formation at a depth of approximately 11,200' TVD and will be drilled horizontally to a Measured Depth of approximately 20,223'.
- Thai Curry 22-27 Fed Com #801H: to be drilled from a legal location with a proposed surface hole location of Section 22 of T20S-R32E at 510' FNL, 560' FEL and a proposed last take point and bottom hole location of Section 27 of T20S-R32E at 1,420' FSL and 330' FEL. The Well will have a targeted interval within the Wolfcamp formation at a depth of approximately 11,600' TVD and will be drilled horizontally to a Measured Depth of approximately 20,623'.



- Thai Curry 22-27 Fed Com #802H: to be drilled from a legal location with a proposed surface hole location of Section 22 of T20S-R32E at 510' FNL, 640' FEL and a proposed last take point and bottom hole location of Section 27 of T20S-R32E at 1,420' FSL and 1,320' FEL. The Well will have a targeted interval within the Wolfcamp formation at a depth of approximately 11,600' TVD and will be drilled horizontally to a Measured Depth of approximately 20,623'.
- Thai Curry 22-27 Fed Com #803H: to be drilled from a legal location with a proposed surface hole location of Section 22 of T20S-R32E at 510' FNL, 760' FEL and a proposed last take point and bottom hole location of Section 27 of T20S-R32E at 1,420' FSL and 2,310' FEL. The Well will have a targeted interval within the Wolfcamp formation at a depth of approximately 11,600' TVD and will be drilled horizontally to a Measured Depth of approximately 20,623'.

Avant reserves the right to modify the locations and drilling plans described above to address topography, cultural or environmental concerns, among other reasons.

Avant is proposing to drill the proposed wells under the terms of a modified 1989 AAPL form of Operating Agreement ("JOA") with the below general provisions, which will be provided at a later date.

- 100%/300%/300% non-consent penalty
- \$10,000/\$1000 drilling and producing monthly overhead rates
- Contract Area of E2 of Section 22-T20S-R32E and NE, N2SE of Section 27-T20S-R32E
- Avant Operating II , LLC named as Operator
- This proposed Operating Agreement will supersede any and all existing Operating Agreements as to all depths on all horizontal wells drilled after the effective date of the JOA.

If your election is to participate in the drilling and completion of the wells, please sign and return a copy of the enclosed AFEs within thirty (30) days of receipt of this notice. Please be aware that the enclosed AFEs are only an estimate of costs to be incurred and by electing to participate in the wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

If you would like to discuss a farmout, an assignment of interest, an acreage trade or other form of agreement for your interests in the Subject Lands, please contact the undersigned. If we do not reach an agreement within thirty (30) days of receipt of these well proposals, Avant will file an application(s) with the New Mexico Oil Conservation Division to compulsory pool your interest into a spacing unit(s) for the proposed wells to promote the development of these lands.

Should you have any questions, please feel free to contact me at tiffany@avantnr.com or 720-746-5048.

Sincerely,

Tiffany Sarantinos Senior Landman

garantinos

Enclosures



BEXP II ALPHA, LLC hereby elects to:

 Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Avant Operating Company's Thai Curry 22-27 Fed Com #301H well. Not to participate in the Thai Curry 22-27 Fed Com #301H well.
 Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Avant Operating Company's Thai Curry 22-27 Fed Com #302H well. Not to participate in the Thai Curry Fed Com 22-27 Fed Com #302H well.
 Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Avant Operating Company's Thai Curry 22-27 Fed Com #303H well. Not to participate in Thai Curry 22-27 Fed Com #303H well.
 Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Avant Operating Thai Curry 22-27 Fed Com #401H well. Not to participate in the Thai Curry 22-27 Fed Com #401H well.
 Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Avant Operating Company's Thai Curry 22-27 Fed Com #402H well. Not to participate in the Thai Curry 22-27 Fed Com #402H well.
 Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Avant Operating Company's Thai Curry 22-27 Fed Com #501H well. Not to participate in the Thai Curry 22-27 Fed Com #501H well.
 Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Avant Operating Company's Thai Curry 22-27 Fed Com #502H well. Not to participate in the Thai Curry 22-27 Fed Com #502H well.
 Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Avant Operating Company's Thai Curry 22-27 Fed Com #503H well. Not to participate in the Thai Curry 22-27 Fed Com #503H well.
 Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Avant Operating Company's Thai Curry 22-27 Fed Com #601H well. Not to participate in the Thai Curry 22-27 Fed Com #601H well.
 Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Avant Operating Company's Thai Curry 22-27 Fed Com #602H well. Not to participate in the Thai Curry 22-27 Fed Com #602H well.
 Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Avant Operating Company's Thai Curry 22-27 Fed Com #603H well. Not to participate in the Thai Curry 22-27 Fed Com #603H well.



Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Avant Operating Company's Thai Curry 22-27 Fed Com #701H well.
Not to participate in the Thai Curry 22-27 Fed Com #701H well.
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Avant Operating Company's Thai Curry 22-27 Fed Com #702H well. Not to participate in the Thai Curry 22-27 Fed Com #702H well.
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Avant Operating Company's Thai Curry 22-27 Fed Com #721H well. Not to participate in the Thai Curry 22-27 Fed Com #721H well.
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Avant Operating Company's Thai Curry 22-27 Fed Com #722H well. Not to participate in the Thai Curry 22-27 Fed Com #722H well.
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Avant Operating Company's Thai Curry 22-27 Fed Com #723H well. Not to participate in the Thai Curry 22-27 Fed Com #723H well.
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Avant Operating Company's Thai Curry 22-27 Fed Com #801H well. Not to participate in the Thai Curry 22-27 Fed Com #801H well.
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Avant Operating Company's Thai Curry 22-27 Fed Com #802H well. Not to participate in the Thai Curry 22-27 Fed Com #802H well.
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Avant Operating Company's Thai Curry 22-27 Fed Com #802H well. Not to participate in the Thai Curry 22-27 Fed Com #802H well.
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Avant Operating Company's Thai Curry 22-27 Fed Com #803H well. Not to participate in the Thai Curry 22-27 Fed Com #803H well.
BEXP II ALPHA, LLC
By:
Printed Name:
Title:
Date:



AFE: NM1076 Date: February 12, 2025

Well Name: Thai Curry 22 27 Fed Com #701H Projected MD/TVD: 19723/10700

Target: Wolfcamp Spud to TD: 12.9

County: Lea Lateral Length: 8700 State: NM Stages: 56

SHL: S22-T20S-R32E 510' FNL, 620' FEL Total Proppant (ppf): 2500

BHL: S27-T20S-R32E 1420' FSL, 825' FEL Total Fluid (gal/ft): 3000

PROJECT DESCRIPTION:

The proposed AFE is for the Thai Curry 22 27 Fed Com #701H, a 1.75 section Wolfcamp horizontal well to be drilled in Lea County, NM. The well is a 4 string casing design consisting of the following: 24" surface hole drilled on Fresh to 1500' and 20" 94# J-55 BTC casing will be set and cemented in place; 17.5" hole will then be drilled on Brine to 3200' and a string of 13.375" 54.5# J-55 BTC casing will be set and cemented in place; 12.25" hole will then be drilled on Fresh to 5200' and a split string of 9.625" 40# J-55 BTC and 9.625" 40# L-80 HC BTC casing will be set and cemented in place; 8.75" production hole will then be drilled on OBM to 19723' and a string of 5.5" 20# P-110 HC GBCD casing will be set and cemented in place. There will be 8750' of treatable lateral and the completions design will consist of +/-56 stages at 2500 lbs/ft & 3000 gals/ft. AFE includes associated costs for initial gas lift installation.

TOTAL

DRILLING: \$3,914,428

COMPLETIONS: \$5,691,620

FACILITIES: \$1,034,565

COMPLETED WELL COST: \$10,640,613

OPERATOR APPROVAL:

AFE: NM1076 Date: February 12, 2025

Well Name: Thai Curry 22 27 Fed Com #701H Projected MD/TVD: 19723/10700

 Target:
 Wolfcamp
 Spud to TD: 12.9

 County:
 Lea
 Lateral Length: 8700

 State:
 NM
 Stages: 56

 SHL:
 S22-T20S-R32E 510' FNL, 620' FEL
 Total Proppant (ppf): 2500

SHL: S22-T20S-R32E 510' FNL, 620' FEL Total Proppant (ppf): 2500
BHL: S27-T20S-R32E 1420' FSL, 825' FEL Total Fluid (gal/ft): 3000

	TA	ANGIBLE COSTS	Drilling	Completion	Facility	Total
Tangible Dril	lling		\$ \$ 945,951	\$ -	\$ -	\$ 945,951
	8400.301	Surface Casing	\$ 139,096	\$ -	\$ -	\$ 139,096
	8400,302	Intrm 1&2 Casing	\$ 331,693	\$ -	\$ -	\$ 331,693
	8400.303	Production Casing	\$ 418,327	\$ -	\$ -	\$ 418,327
	8400,340	Wellhead	\$ 56,835	\$ -	\$ -	\$ 56,835
Tangible Cor	mpletion	•	\$ _	\$ 21,050	\$ -	\$ 21,050
	8400.352	Wellhead & Equipment	\$ -	\$ 21,050	\$ -	\$ 21,050
Tangible Art	ificial Lift		\$ -	\$ 543,508	\$ -	\$ 543,508
	8325.702	Tubing	\$ -	\$ 90,000	\$ -	\$ 90,000
	8325,704	Downhole Artificial Lift Eqpt	\$ -	\$ 350,000	\$ -	\$ 350,000
	8325.705	ESP Equipment/Install	\$ -	\$ 40,000	\$ -	\$ 40,000
	8325.711	Wellhead Equipment	\$ -	\$ 63,508	\$ -	\$ 63,508
Tangible Fac	cility		\$ -	\$ -	\$ 703,983	\$ 703,983
	8355.500	Vessels	\$ -	\$ -	\$ 215,817	\$ 215,817
	8355.510	Tanks	\$ -	\$ -	\$ 92,483	\$ 92,483
	8355.515	Flare	\$ -	\$ -	\$ 18,383	\$ 18,383
	8355.520	PVF	\$ -	\$ -	\$ 107,983	\$ 107,983
	8355.525	Containment	\$ -	\$ -	\$ 18,383	\$ 18,383
	8355.530	Compressors	\$ -	\$ -	\$ 5,517	\$ 5,517
	8355,535	Instrumentation / Meters	\$ -	\$ -	\$ 34,433	\$ 34,433
	8355.540	Electrical Supplies	\$ -	\$ -	\$ 66,750	\$ 66,750
	8355.550	Overhead Power Material	\$ -	\$ -	\$ 76,050	\$ 76,050
	8355.555	Pump / Supplies	\$ -	\$ -	\$ 38,967	\$ 38,967
	8355,565	Flowline	\$ -	\$ -	\$ 29,217	\$ 29,217
	TOTAL 1	FANGIBLE COSTS >>>	\$ 945,951	\$ 564,558	\$ 703,983	\$ 2,214,492

	INT	ANGIBLE COSTS	Drilling	Completion	Facility	Total
Intangible Drilling			\$ 2,968,477	\$ -	\$ -	\$ 2,968,477
	8200.102	Drilling - Daywork	\$ 636,239	\$ -	\$ -	\$ 636,239
ĺ	8200.103	Drilling - Rig Move	\$ 128,405	\$ -	\$ -	\$ 128,405
Ì	8200.104	Fuel - Rig	\$ 114,393	\$ -	\$ -	\$ 114,393
	8200.106	Transportation	\$ 79,658	\$ -	\$ -	\$ 79,658
l	8200.111	Survey, Stake/Permit	\$ 5,263	\$ -	\$ -	\$ 5,263
	8200.112	Location & Roads, Conductor	\$ 141,956	\$ -	\$ -	\$ 141,956
	8200.113	Damages/Row	\$ 7,894	\$ -	\$ -	\$ 7,894
Ì	8200.114	Disposal	\$ 147,030	\$ -	\$ -	\$ 147,030
	8200.115	Mud-Drill Water	\$ 13,321	\$ -	\$ -	\$ 13,321
Ì	8200.116	Drill Bits & BHA	\$ 131,751	\$ -	\$ -	\$ 131,751
	8200.117	Mud & Chemicals	\$ 123,972	\$ -	\$ -	\$ 123,972
Ì	8200.119	Mud-Auxiliary	\$ 27,040	\$ -	\$ -	\$ 27,040
	8200.124	Equipment Rental	\$ 173,493	\$ -	\$ -	\$ 173,493
	8200.125	Inspection	\$ 77,359	\$ -	\$ -	\$ 77,359
	8200.127	Contract Labor	\$ 63,251	\$ -	\$ -	\$ 63,251
	8200.128	Drilling - Directional	\$ 249,524	\$ -	\$ -	\$ 249,524
l	8200.136	Mudlogging	\$ 10,460	\$ -	\$ -	\$ 10,460
	8200,137	Casing Services	\$ 127,073	\$ -	\$ -	\$ 127,073
l	8200.138	Cementing Services	\$ 299,436	\$ -	\$ -	\$ 299,436
	8200.143	Geological Services	\$ 14,255	\$ -	\$ -	\$ 14,255
	8200.144	Company Supervision	\$ 2,400	\$ -	\$ -	\$ 2,400
Ì	8200.147	Drilling Overhead	\$ 3,937	\$ -	\$ -	\$ 3,937
	8200,149	Legal, Title, Etc	\$ 10,525	\$ -	\$ -	\$ 10,525
Ì	8200.152	Well Control Ins.	\$ 7,894	\$ -	\$ -	\$ 7,894
l	8200.162	Mancamp	\$ 47,419	\$ -	\$ -	\$ 47,419

	IOIALP	ROJECT COSTS >>>	Drilling	Completion	Facility	Total
	TOTAL	ROJECT COSTS >>>	\$ 3,914,428	\$ 5,691,62	1,034,565	\$ 10,640,6
	TOTAL INT	ANGIBLE COSTS >>>	\$ 2,968,477	\$ 5,127,06	2 \$ 330,582	\$ 8,426,1
	8350,422	Flowline Labor	\$ -	\$	- \$ 19,300	\$ 19,3
[8350.421	Commissioning	\$ -	\$	- \$ 2,300	
	8350.420	Electrical Labor	\$ -	\$	- \$ 48,800	
	8350.419	Automation Labor	\$ -	\$	- \$ 13,233	
[8350.418	Mechanical Labor	\$ -	\$	- \$ 90,700	
[8350.417	Overhead Power Labor	\$ -	\$	- \$ 18,383	_
	8350.416	Supervision	\$ -	\$	- \$ 15,450	\$ 15,4
	8350.415	Engineering / Technical	\$ -	\$	- \$ 26,650	\$ 26,6
Ī	8350.411	Safety & Environmental	\$ -	\$	- \$ 8,283	\$ 8,2
Ī	8350.410	Transportation/Trucking	\$ -	\$	- \$ 22,050	\$ 22,0
Ī	8350.404	Equipment Rental	\$ -	\$	- \$ 19,483	\$ 19,4
	8350.403	Roads/Location	\$ -	\$	- \$ 45,950	\$ 45,9
ntangible Facility			\$ -	\$	- \$ 330,582	\$ 330,
1	8360.850	Safety / Environmental	\$ -	\$ 4,40	\$ -	\$ 4,
ļ	8360,845	Wellsite Supervision	\$ -	\$ 50,40	\$ -	\$ 50,
<u> </u>	8360.825	Rental Equipment	s -	\$ 190,00) \$ -	\$ 190,
<u> </u>	8360.820	Well Testing / Flowback	s <u>-</u>	\$ 60,74	3 \$ -	\$ 60,
ŀ	8360.815	Trucking/Vacuum/Transp	\$ -	\$ 14,33	1 \$ -	\$ 14,
ŀ	8360.810	Frac Water Recovery	\$ -	\$ 644,69		\$ 644,6
	8360.805	Trucked Water Disposal	\$ -	\$ 21,46		\$ 21,4
ntangible Flowback			\$ -	\$ 986,03	 	\$ 986,
}	8320.628	Chemicals	\$ -	\$ 5,00	-	\$ 5,
}	8320.625	Wellsite Supervision	\$ -	\$ 5,00	+	\$ 5,
ŀ	8320.621	Rental Equipment	\$	\$ 15,00		\$ 15,
}	8320.617	Contract Labor/Roustabout	\$ -	\$ 30,88	+	\$ 30,8
	8320,611	Kill Truck	\$ -	\$ 10,000		\$ 5,0
-	8320,610	Trucking/Vacuum/Transportation	\$ -	\$ 4,000		\$ 10,
}	8320.605	Inspection & Testing	\$ -	\$ 5,26	+	\$ 4,0
-	8320.602 8320.605	Workover Rig Fuel / Power	\$ - \$ -	\$ 30,000 \$ 5,26	-	\$ 30,0
ntangible Artificial		Tu	\$ -	\$ 110,15	+	\$ 110,
	8300.279	Completions Overhead	\$ -	\$ 2,46		\$ 2,4
Ļ	8300.278	Roustabouts	\$ -	\$ 1,579	+	\$ 1,5
ļ	8300.277	Consulting Services	\$ -	\$ 118,93		\$ 118,9
Ļ	8300.276	Safety & Environmental	\$ -	\$ 3,47		\$ 3,4
	8300.275	Frac - Sand	\$ -	\$ 686,79	<u> </u>	\$ 686,
	8300.274	Water Transfer	\$ -	\$ 96,74		\$ 96,
	8300.273	Flowback	s -	\$ 26,99		\$ 26,
	8300.271	Coil Tubing	\$ -	\$ 108,83		\$ 108,8
	8300.270	Frac - Equipment	\$ -	\$ 1,080,91		\$ 1,080,9
ļ	8300,250	Downhole Rental Equip	\$ -	\$ 46,33		\$ 46,3
	8300.248	Mancamp	\$ -	\$ 28,16	5 \$ -	\$ 28,
	8300.240	Pump Down Services	\$ -	\$ 77,35	<u> </u>	\$ 77,3
	8300,232	Disposal	\$ -	\$ 19,00		\$ 19,0
	8300.229	Transportation	\$ -	\$ 5,26	3 \$ -	\$ 5,2
	8300,220	Engineering & Supervision	\$ -	\$ 12,63	\$ -	\$ 12,6
Ī	8300.214	Perforating & Plugs	\$ -	\$ 259,94	1 \$ -	\$ 259,9
F	8300.212	Contract Labor	s -	\$ 10,67	3 \$ -	\$ 10,6
ŀ	8300.210	Surface Rental Equip	\$ -	\$ 265,98	3 \$ -	\$ 265,9
ŀ	8300.209	Chemicals	\$ -	\$ 251,42		\$ 251,4
ŀ	8300,207	Fresh Water	\$ -	\$ 440,01		\$ 440,0
ŀ	8300.205	Location & Roads	\$ -	\$ 5,28	3 \$ -	\$ 5,2
	8300.203	Fuel	\$ -	\$ 482,04		\$ 482,0
Intangible Completi			\$ -	\$ 4,030,87	<u> </u>	\$ 4,030,8
-	8200.170	Mud-Diesel	\$ 112,239		- \$ -	\$ 112,2
I .	8200.169	Mud-Brine	\$ 25,201	\$	- \$ -	\$ 25,2
-	8200.168	Roustabout Services	\$ 2,262	<u> </u>	- \$ -	\$ 2,2
-		Consulting Convices				
-	8200.165 8200.167	Safety/Environmental Consulting Services	\$ 1,840 \$ 121,237	\$	- \$ - - \$ -	\$ 1,8 \$ 121,2



This Authority for Expenditure is based on cost estimates. Billing will reflect your proportionate share of the actual invoice costs.

JOINT INTEREST APPROVAL:

Company:	Working Interest:
Signature:	Date:
Ву:	



AFE: NM1077 Date: February 12, 2025

Well Name: Thai Curry 22 27 Fed Com #702H Projected MD/TVD: 19723/10700

Target: Wolfcamp Spud to TD: 12.9

County: Lea Lateral Length: 8700

State: NM Stages: 56

SHL: S22-T20S-R32E 510' FNL, 700' FEL Total Proppant (ppf): 2500 BHL: S27-T20S-R32E 1420' FSL, 1815' FEL Total Fluid (gal/ft): 3000

PROJECT DESCRIPTION:

The proposed AFE is for the Thai Curry 22 27 Fed Com #702H, a 1.75 section Wolfcamp horizontal well to be drilled in Lea County, NM. The well is a 4 string casing design consisting of the following: 24" surface hole drilled on Fresh to 1500' and 20" 94# J-55 BTC casing will be set and cemented in place; 17.5" hole will then be drilled on Brine to 3200' and a string of 13.375" 54.5# J-55 BTC casing will be set and cemented in place; 12.25" hole will then be drilled on Fresh to 5200' and a split string of 9.625" 40# J-55 BTC and 9.625" 40# L-80 HC BTC casing will be set and cemented in place; 8.75" production hole will then be drilled on OBM to 19723' and a string of 5.5" 20# P-110 HC GBCD casing will be set and cemented in place. There will be 8750' of treatable lateral and the completions design will consist of +/-56 stages at 2500 lbs/ft & 3000 gals/ft. AFE includes associated costs for initial gas lift installation.

TOTAL

DRILLING: \$3,914,428

COMPLETIONS: \$5,691,620

FACILITIES: \$1,034,565

COMPLETED WELL COST: \$10,640,613

OPERATOR APPROVAL:

AFE: NM1077 Date: February 12, 2025

Well Name: Thai Curry 22 27 Fed Com #702H Projected MD/TVD: 19723/10700

 Target:
 Wolfcamp
 Spud to TD: 12.9

 County:
 Lea
 Lateral Length: 8700

 State:
 NM
 Stages: 56

 State:
 NR
 Total Proposit (npt): 3500

 SHL:
 S22-T20S-R32E 510' FNL, 700' FEL
 Total Proppant (ppf):
 2500

 BHL:
 S27-T20S-R32E 1420' FSL, 1815' FEL
 Total Fluid (gal/ft):
 3000

	TA	ANGIBLE COSTS	Drilling	Completion	Facility	Total
Tangible Dri	illing		\$ \$ 945,951 \$	\$ -	\$ -	\$ 945,951
	8400.301	Surface Casing	\$ 139,096	\$ -	\$ -	\$ 139,096
	8400,302	Intrm 1&2 Casing	\$ 331,693	\$ -	\$ -	\$ 331,693
	8400.303	Production Casing	\$ 418,327	\$ -	\$ -	\$ 418,327
	8400.340	Wellhead	\$ 56,835	\$ -	\$ -	\$ 56,835
Tangible Co	mpletion		\$ -	\$ 21,050	\$ -	\$ 21,050
	8400.352	Wellhead & Equipment	\$ -	\$ 21,050	\$ -	\$ 21,050
Tangible Art	tificial Lift	`	\$ _	\$ 543,508	\$ -	\$ 543,508
	8325.702	Tubing	\$ -	\$ 90,000	\$ -	\$ 90,000
1	8325,704	Downhole Artificial Lift Eqpt	\$ -	\$ 350,000	\$ -	\$ 350,000
	8325.705	ESP Equipment/Install	\$ -	\$ 40,000	\$ -	\$ 40,000
ı	8325,711	Wellhead Equipment	\$ -	\$ 63,508	\$ -	\$ 63,508
Tangible Fac	cility		\$ -	\$ -	\$ 703,983	\$ 703,983
	8355,500	Vessels	\$ -	\$ -	\$ 215,817	\$ 215,817
1	8355.510	Tanks	\$ -	\$ -	\$ 92,483	\$ 92,483
1	8355.515	Flare	\$ -	\$ -	\$ 18,383	\$ 18,383
1	8355.520	PVF	\$ -	\$ -	\$ 107,983	\$ 107,983
1	8355.525	Containment	\$ _	\$ -	\$ 18,383	\$ 18,383
1	8355,530	Compressors	\$ -	\$ -	\$ 5,517	\$ 5,517
1	8355,535	Instrumentation / Meters	\$ -	\$ -	\$ 34,433	\$ 34,433
1	8355.540	Electrical Supplies	\$ -	\$ -	\$ 66,750	\$ 66,750
	8355.550	Overhead Power Material	\$ -	\$ -	\$ 76,050	\$ 76,050
	8355.555	Pump / Supplies	\$ -	\$ -	\$ 38,967	\$ 38,967
ı	8355,565	Flowline	\$ -	\$ -	\$ 29,217	\$ 29,217
	TOTAL	TANGIBLE COSTS >>>	\$ 945,951	\$ 564,558	\$ 703,983	\$ 2,214,492

	INT	ANGIBLE COSTS	Drilling	Completion	Facility	Total	
Intangible Drilling			\$ 2,968,477	\$ -	\$ -	\$	2,968,477
	8200.102	Drilling - Daywork	\$ 636,239	\$ -	\$ -	\$	636,239
Ī	8200.103	Drilling - Rig Move	\$ 128,405	\$ -	\$ -	\$	128,405
ľ	8200.104	Fuel - Rig	\$ 114,393	\$ -	\$ -	\$	114,393
Ī	8200.106	Transportation	\$ 79,658	\$ -	\$ -	\$	79,658
ľ	8200.111	Survey, Stake/Permit	\$ 5,263	\$ -	\$ -	\$	5,263
Ī	8200.112	Location & Roads, Conductor	\$ 141,956	\$ -	\$ -	\$	141,956
Ī	8200.113	Damages/Row	\$ 7,894	\$ -	\$ -	\$	7,894
İ	8200.114	Disposal	\$ 147,030	\$ -	\$ -	\$	147,030
İ	8200.115	Mud-Drill Water	\$ 13,321	\$ -	\$ -	\$	13,321
İ	8200.116	Drill Bits & BHA	\$ 131,751	\$ -	\$ -	\$	131,751
ľ	8200.117	Mud & Chemicals	\$ 123,972	\$ -	\$ -	\$	123,972
İ	8200.119	Mud-Auxiliary	\$ 27,040	\$ -	\$ -	\$	27,040
İ	8200.124	Equipment Rental	\$ 173,493	\$ -	\$ -	\$	173,493
İ	8200.125	Inspection	\$ 77,359	\$ -	\$ -	\$	77,359
İ	8200.127	Contract Labor	\$ 63,251	\$ -	\$ -	\$	63,251
Ī	8200.128	Drilling - Directional	\$ 249,524	\$ -	\$ -	\$	249,524
İ	8200.136	Mudlogging	\$ 10,460	\$ -	\$ -	\$	10,460
İ	8200.137	Casing Services	\$ 127,073	\$ -	\$ -	\$	127,073
İ	8200.138	Cementing Services	\$ 299,436	\$ -	\$ -	\$	299,436
İ	8200.143	Geological Services	\$ 14,255	\$ -	\$ -	\$	14,255
ľ	8200.144	Company Supervision	\$ 2,400	\$ -	\$ -	\$	2,400
İ	8200.147	Drilling Overhead	\$ 3,937	\$ -	\$ -	\$	3,937
ľ	8200.149	Legal, Title, Etc	\$ 10,525	\$ -	\$ -	\$	10,525
ľ	8200.152	Well Control Ins.	\$ 7,894	\$	\$ -	\$	7,894
İ	8200.162	Mancamp	\$ 47,419	\$ -	\$ -	\$	47,419

_	TOT4/ -	ROJECT COSTS >>>	\$	3,914,428	\$ 5,691,62	\$ 1,034,565	\$ 10,640,61
	TOTAL IN	TANGIBLE COSTS >>>	\$	2,968,477	\$ 5,127,06	2 \$ 330,582	\$ 8,426,12
	8350,422	Flowline Labor	\$	-	\$	- \$ 19,300	\$ 19,30
F	8350.421	Commissioning	\$	-	\$	- \$ 2,300	\$ 2,30
Γ	8350.420	Electrical Labor	\$	-	\$	- \$ 48,800	\$ 48,80
	8350.419	Automation Labor	\$	-	\$	- \$ 13,233	\$ 13,23
	8350.418	Mechanical Labor	\$	-	\$	- \$ 90,700	\$ 90,70
Γ	8350.417	Overhead Power Labor	\$		\$	- \$ 18,383	\$ 18,38
Γ	8350.416	Supervision	\$		\$	- \$ 15,450	\$ 15,45
Γ	8350.415	Engineering / Technical	\$	-	\$	- \$ 26,650	\$ 26,65
	8350.411	Safety & Environmental	\$	-	\$	- \$ 8,283	\$ 8,28
ļ-	8350.410	Transportation/Trucking	\$	-	\$	- \$ 22,050	\$ 22,05
	8350.404	Equipment Rental	\$		\$	- \$ 19,483	\$ 19,48
	8350.403	Roads/Location	\$		\$	- \$ 45,950	\$ 45,95
Intangible Facility			\$	-	\$	- \$ 330,582	\$ 330,58
<u> </u>	8360.850	Safety / Environmental	\$	-	\$ 4,40) \$ -	\$ 4,40
-	8360.845	Wellsite Supervision	\$	-	\$ 50,40		\$ 50,40
 	8360.825	Rental Equipment	\$	-	\$ 190,00	 	\$ 190,00
-	8360.820	Well Testing / Flowback	\$	-	\$ 60,74	3 \$ -	\$ 60,74
F	8360.815	Trucking/Vacuum/Transp	\$	-	\$ 14,33	\$ -	\$ 14,33
F	8360.810	Frac Water Recovery	\$	-	\$ 644,69	1 \$ -	\$ 644,69
	8360.805	Trucked Water Disposal	\$	-	\$ 21,46	1 \$ -	\$ 21,46
Intangible Flowback			\$	-	\$ 986,03	3 \$ -	\$ 986,03
-	8320.628	Chemicals	\$	-	\$ 5,00	+	\$ 5,00
 	8320.625	Wellsite Supervision	\$	-	\$ 5,00	+	\$ 5,00
-	8320.621	Rental Equipment	\$	-	\$ 15,00	<u> </u>	\$ 15,00
-	8320,617	Contract Labor/Roustabout	\$	-	\$ 30,88	+	\$ 30,88
-	8320,612	Kill Truck	\$		\$ 5,00		\$ 5,00
-	8320,611	Trucking/Vacuum/Transportation	\$		\$ 10,00		\$ 10,00
	8320.610	Inspection & Testing	- s		\$ 4,00	+	\$ 4,00
F	8320.605	Workover Rig Fuel / Power	\$		\$ 5,26	<u> </u>	\$ 5,26
Intangible Artificial I	8320.602	Wednesda Die	\$ \$	-	\$ 110,15 \$ 30,00	+	\$ 110,19
	8300,279	Completions Overhead	\$	-	\$ 2,46		\$ 2,46
-	8300.278	Roustabouts	\$	-	\$ 1,579	+	\$ 1,57
-	8300.277	Consulting Services	\$	-	\$ 118,93		\$ 118,93
-	8300.276	Safety & Environmental	\$	-	\$ 3,47	+	\$ 3,4
-	8300.275	Frac - Sand	\$	-	\$ 686,79	 	\$ 686,7
-	8300.274	Water Transfer	\$	-	\$ 96,74	+	\$ 96,7
-	8300.273	Flowback	\$	-	\$ 26,99		\$ 26,99
-	8300.271	Coil Tubing	\$	-	\$ 108,83		\$ 108,83
<u> </u>	8300.270	Frac - Equipment	\$	-	\$ 1,080,91		\$ 1,080,91
-	8300,250	Downhole Rental Equip	\$	-	\$ 46,33	+	\$ 46,33
L	8300.248	Mancamp	\$	-	\$ 28,16		\$ 28,16
L	8300.240	Pump Down Services	\$	-	\$ 77,35	<u> </u>	\$ 77,35
L	8300,232	Disposal	\$	-	\$ 19,00-		\$ 19,00
	8300.229	Transportation	\$	-	\$ 5,26	3 \$ -	\$ 5,26
L	8300,220	Engineering & Supervision	\$	-	\$ 12,63	\$ -	\$ 12,63
	8300.214	Perforating & Plugs	\$	-	\$ 259,94	1 \$ -	\$ 259,94
Γ	8300.212	Contract Labor	\$	-	\$ 10,67	3 \$ -	\$ 10,67
Γ	8300.210	Surface Rental Equip	\$	-	\$ 265,98	3 \$ -	\$ 265,98
	8300.209	Chemica l s	\$	-	\$ 251,42	7 \$ -	\$ 251,42
	8300,207	Fresh Water	\$	-	\$ 440,01	7 \$ -	\$ 440,01
T T	8300.205	Location & Roads	\$	-	\$ 5,28	3 \$ -	\$ 5,28
	8300.203	Fuel	\$	-	\$ 482,04	5 \$ -	\$ 482,04
Intangible Completion	on	'	\$	-	\$ 4,030,87	\$ -	\$ 4,030,87
	8200.170	Mud-Diesel	\$	112,239	\$	- \$ -	\$ 112,23
	8200.169	Mud-Brine	\$	25,201	\$	- \$ -	\$ 25,20
	8200.168	Roustabout Services	\$	2,262	\$	- \$ -	\$ 2,26
	8200,167	Consulting Services	\$	121,237	\$	- \$ -	\$ 121,23
	8200.165	Safety/Environmental	\$	1,840	\$	- \$ -	\$ 1,8



This Authority for Expenditure is based on cost estimates. Billing will reflect your proportionate share of the actual invoice costs.

JOINT INTEREST APPROVAL:

Company:	Working Interest:
Signature:	Date:
Ву:	

AFE: NM1078 Date: February 12, 2025

Well Name: Thai Curry 22 27 Fed Com #721H Projected MD/TVD: 20223/11200

Target: Wolfcamp Spud to TD: 15.9 County: Lea Lateral Length: 8700

State: NM Stages: 56

SHL: S22-T20S-R32E 510' FNL, 580' FEL Total Proppant (ppf): 2500 Total Fluid (gal/ft): 3000 BHL: S27-T20S-R32E 1420' FSL, 330' FEL

PROJECT DESCRIPTION:

The proposed AFE is for the Thai Curry 22 27 Fed Com #721H, a 1,75 section Wolfcamp horizontal well to be drilled in Lea County, NM, The well is a 5 string casing design consisting of the following: 24" surface hole drilled on Fresh to 1500' and 20" 94# J-55 BTC casing will be set and cemented in place; 17.5" hole will then be drilled on Brine to 3200' and a string of 13.375" 54.5# J-55 BTC casing will be set and cemented in place; 12.25" hole will then be drilled on Fresh to 5200' and a string of 10.75" 40.5# J-55 BTC casing will be set and cemented in place; 9.875" hole will then be drilled on Cut Brine to 10200' and a string of 7.625" 29.7# P-110 BTC casing will be set and cemented in place; 6.75" production hole will then be drilled on OBM to 20223' and a string of 5.5" 20# P-110 HC GBCD casing will be set and cemented in place. There will be 8750' of treatable lateral and the completions design will consist of +/-56 stages at 2500 lbs/ft & 3000 gals/ft. AFE includes associated costs for initial gas lift installation.

TOTAL

DRILLING: \$4,556,975

COMPLETIONS: \$5,693,725

> **FACILITIES:** \$1,034,565

COMPLETED WELL COST: \$11,285,265

OPERATOR APPROVAL:

AFE: NM1078 Date: February 12, 2025

Well Name: Thai Curry 22 27 Fed Com #721H Projected MD/TVD: 20223/11200

 Target:
 Wolfcamp
 Spud to TD:
 15.9

 County:
 Lea
 Lateral Length:
 8700

 State:
 NM
 Stages:
 56

 SHL:
 S22-T20S-R32E 510' FNL, 580' FEL
 Total Proppant (ppf):
 2500

 BHL:
 S27-T20S-R32E 1420' FSL, 330' FEL
 Total Fluid (gal/ft):
 3000

	TA	ANGIBLE COSTS	Drilling	Completion		Facility	Total
Tangible D	rilling		\$ \$ 1,297,493	\$ -	. \$ -		\$ 1,297,493
	8400.301	Surface Casing	\$ 163,829	\$ -	\$	-	\$ 163,829
	8400,302	Intrm 1&2 Casing	\$ 653,333	\$ -	\$	-	\$ 653,333
	8400.303	Production Casing	\$ 425,647	\$ -	\$	-	\$ 425,647
	8400.340	Wellhead	\$ 54,684	\$ -	\$	-	\$ 54,684
Tangible C	ompletion	•	\$ -	\$ 23,155	\$	-	\$ 23,155
	8400.352	Wellhead & Equipment	\$ -	\$ 23,155	\$	-	\$ 23,155
Tangible A	rtificial Lift		\$ -	\$ 543,508	\$	-	\$ 543,508
	8325.702	Tubing	\$ -	\$ 90,000	\$	-	\$ 90,000
	8325,704	Downhole Artificial Lift Eqpt	\$ -	\$ 350,000	\$	-	\$ 350,000
	8325.705	ESP Equipment/Install	\$ -	\$ 40,000	\$	-	\$ 40,000
	8325.711	Wellhead Equipment	\$ -	\$ 63,508	\$	-	\$ 63,508
Tangible Fa	acility		\$ -	\$ -	\$	703,983	\$ 703,983
	8355.500	Vessels	\$ -	\$ -	\$	215,817	\$ 215,817
1	8355.510	Tanks	\$ -	\$ -	\$	92,483	\$ 92,483
1	8355.515	Flare	\$ -	\$ -	\$	18,383	\$ 18,383
1	8355.520	PVF	\$ -	\$ -	\$	107,983	\$ 107,983
1	8355.525	Containment	\$ -	\$ -	\$	18,383	\$ 18,383
1	8355,530	Compressors	\$ -	\$ -	\$	5,517	\$ 5,517
1	8355,535	Instrumentation / Meters	\$ -	\$ -	\$	34,433	\$ 34,433
1	8355.540	Electrical Supplies	\$ -	\$ -	\$	66,750	\$ 66,750
1	8355.550	Overhead Power Material	\$ -	\$ -	\$	76,050	\$ 76,050
	8355.555	Pump / Supplies	\$ -	\$ -	\$	38,967	\$ 38,967
	8355.565	Flowline	\$ -	\$ -	\$	29,217	\$ 29,217
	TOTAL	TANGIBLE COSTS >>>	\$ 1,297,493	\$ 566,663	\$	703,983	\$ 2,568,139

	INTA	NGIBLE COSTS	Drilling	Completion	Facility	Total
Intangible Drilling			\$ 3,259,482	\$ -	\$ -	\$ 3,259,482
	8200.102	Drilling - Daywork	\$ 767,421	\$ -	\$ -	\$ 767,421
	8200.103	Drilling - Rig Move	\$ 167,698	\$ -	\$ -	\$ 167,698
	8200.104	Fuel - Rig	\$ 189,734	\$ -	\$ -	\$ 189,734
	8200.106	Transportation	\$ 105,181	\$ -	\$ -	\$ 105,181
	8200.111	Survey, Stake/Permit	\$ 2,000	\$ -	\$ -	\$ 2,000
	8200.112	Location & Roads, Conductor	\$ 173,356	\$ -	\$ -	\$ 173,356
	8200.113	Damages/Row	\$ 10,000	\$ -	\$ -	\$ 10,000
	8200.114	Disposal	\$ 136,825	\$ -	\$ -	\$ 136,825
	8200.115	Mud-Drill Water	\$ 60,801	\$ -	\$ -	\$ 60,801
	8200.116	Drill Bits & BHA	\$ 156,957	\$ -	\$ -	\$ 156,957
	8200.117	Mud & Chemicals	\$ 107,788	\$ -	\$ -	\$ 107,788
	8200.119	Mud-Auxiliary	\$ 29,121	\$ -	\$ -	\$ 29,121
	8200.124	Equipment Rental	\$ 167,172	\$ -	\$ -	\$ 167,172
	8200.125	Inspection	\$ 30,523	\$ -	\$ -	\$ 30,523
	8200.127	Contract Labor	\$ 57,699	\$ -	\$ -	\$ 57,699
	8200.128	Drilling - Directional	\$ 271,077	\$ -	\$ -	\$ 271,077
	8200.136	Mudlogging	\$ 11,026	\$ -	\$ -	\$ 11,026
	8200.137	Casing Services	\$ 94,927	\$ -	\$ -	\$ 94,927
	8200.138	Cementing Services	\$ 322,767	\$ -	\$ -	\$ 322,767
	8200.143	Geological Services	\$ 15,316	\$ -	\$ -	\$ 15,316
	8200.144	Company Supervision	\$ 2,400	\$ -	\$ -	\$ 2,400
	8200.147	Drilling Overhead	\$ 4,784	\$ -	\$ -	\$ 4,784
	8200,149	Legal, Title, Etc	\$ 5,000	\$ -	\$ -	\$ 5,000
	8200.152	Well Control Ins.	\$ 7,500	\$ -	\$ -	\$ 7,500
	8200.162	Mancamp	\$ 42,091	\$ -	\$ -	\$ 42,091

_						
	8200.164	Solids Control & Closed Loop	\$ 67,063		\$ -	\$ 67,063
	8200.165	Safety/Environmental	\$ 2,187	\$ -	\$ -	\$ 2,187
	8200,167	Consulting Services	\$ 151,926	\$ -	\$ -	\$ 151,926
	8200.169	Mud-Brine	\$ 20,204	\$ -	\$ -	\$ 20,204
	8200.170	Mud-Diesel	\$ 78,938	\$ -	\$ -	\$ 78,938
Intangible Completi	ion	-	\$ -	\$ 4,030,874	\$ -	\$ 4,030,874
	8300.203	Fuel	\$ -	\$ 482,045	\$ -	\$ 482,045
	8300.205	Location & Roads	\$ -	\$ 5,288	\$ -	\$ 5,288
	8300.207	Fresh Water	\$ -	\$ 440,017	\$ -	\$ 440,017
	8300,209	Chemicals	\$ -	\$ 251,427	\$ -	\$ 251,427
	8300.210	Surface Rental Equip	\$ -	\$ 265,983	\$ -	\$ 265,983
	8300.212	Contract Labor	\$ -	\$ 10,678	\$ -	\$ 10,678
	8300.214	Perforating & Plugs	\$ -	\$ 259,941	\$ -	\$ 259,94
	8300.220	Engineering & Supervision	\$ -	\$ 12,630	\$ -	\$ 12,630
	8300,229	Transportation	\$ -	\$ 5,263	\$ -	\$ 5,260
	8300.232	Disposal	\$ -	\$ 19,004	\$ -	\$ 19,004
	8300,240	Pump Down Services	\$ -	\$ 77,359	\$ -	\$ 77,359
	8300.248	Mancamp	\$ -	\$ 28,165	\$ -	\$ 28,168
	8300.250	Downhole Rental Equip	\$ -	\$ 46,338	\$ -	\$ 46,338
F	8300,270	Frac - Equipment	\$ -	\$ 1,080,910	\$ -	\$ 1,080,910
ŀ	8300.271	Coil Tubing	\$ -	\$ 108,838	\$ -	\$ 108,83
	8300.273	Flowback	\$ -	\$ 26,997	\$ -	\$ 26,99
 	8300.274	Water Transfer	\$ -	\$ 96,749	\$ -	\$ 96,74
-	8300.275	Frac - Sand	s	\$ 686,798	\$ -	\$ 686,798
-	8300.276	Safety & Environmental	\$ <u>-</u>	\$ 3,473	\$ -	\$ 3,473
-	8300.277	Consulting Services	\$ <u>-</u>	\$ 118,933	\$ -	\$ 118,933
-	8300.278	Roustabouts	\$ <u>-</u>	\$ 1,579	\$ -	\$ 1,579
-	8300.279	Completions Overhead	\$	\$ 2,463	\$ -	\$ 2,46
Intangible Artificial		Completions Overhead	\$ -	\$ 110,150	\$ -	\$ 110,150
intangible Artificial	8320.602	Workover Rig	\$	\$ 30,000	\$ -	\$ 30,000
H	8320.605	Fuel / Power	S -	\$ 5,263	\$ -	\$ 5,263
-			\$	\$ 4,000	\$ -	\$ 4,000
-	8320.610	Inspection & Testing				
-	8320.611	Trucking/Vacuum/Transportation	\$ -	\$ 10,000	\$ -	\$ 10,000
-	8320,612	Kill Truck	\$ -	\$ 5,000	\$ -	\$ 5,000
-	8320.617	Contract Labor/Roustabout	\$ -	\$ 30,887	\$ -	\$ 30,887
-	8320,621	Rental Equipment	\$ -	\$ 15,000	\$ -	\$ 15,000
-	8320.625	Wellsite Supervision	\$ -	\$ 5,000	\$ -	\$ 5,000
	8320.628	Chemicals	\$ -	\$ 5,000	\$ -	\$ 5,000
Intangible Flowback		1	\$ -	\$ 986,038	\$ -	\$ 986,03
L	8360.805	Trucked Water Disposal	\$ -	\$ 21,464	\$ -	\$ 21,46
	8360.810	Frac Water Recovery	\$ -	\$ 644,694	\$ -	\$ 644,69
L	8360.815	Trucking/Vacuum/Transp	\$ -	\$ 14,334	\$ -	\$ 14,33
L	8360.820	Well Testing / Flowback	\$ -	\$ 60,746	\$ -	\$ 60,74
L	8360.825	Rental Equipment	\$ -	\$ 190,000	\$ -	\$ 190,000
Ĺ	8360.845	Wellsite Supervision	\$ -	\$ 50,400	\$ -	\$ 50,40
	8360,850	Safety / Environmental	\$ -	\$ 4,400		\$ 4,40
Intangible Facility			\$ -	\$ -	\$ 330,582	
	8350.403	Roads/Location	\$ -	\$ -	\$ 45,950	\$ 45,95
	8350.404	Equipment Rental	\$ -	\$ -	\$ 19,483	\$ 19,48
Γ	8350.410	Transportation/Trucking	\$ -	\$ -	\$ 22,050	\$ 22,05
Γ	8350.411	Safety & Environmental	\$ -	\$ -	\$ 8,283	\$ 8,28
Γ	8350.415	Engineering / Technical	\$ -	\$ -	\$ 26,650	\$ 26,65
Ī	8350.416	Supervision	\$ -	\$ -	\$ 15,450	\$ 15,45
-	8350.417	Overhead Power Labor	\$ -	\$ -	\$ 18,383	\$ 18,38
	8350.418	Mechanical Labor	\$ -	\$ -	\$ 90,700	\$ 90,70
}		+	\$ -	\$ -	\$ 13,233	\$ 13,23
-	8350.419	Automation Labor	1*			
- -		Automation Labor Electrical Labor	\$ -	\$ -	\$ 48,800	\$ 48,80
-	8350.419			\$ - \$ -	\$ 48,800 \$ 2,300	
- - - -	8350.419 8350.420	Electrical Labor	\$ -			\$ 2,30
-	8350.419 8350.420 8350.421 8350.422	Electrical Labor Commissioning	\$ -	\$ -	\$ 2,300 \$ 19,300	\$ 2,30 \$ 19,30
-	8350.419 8350.420 8350.421 8350.422 TOTAL IN	Electrical Labor Commissioning Flowline Labor	\$ - \$ - \$	\$ - \$ - \$ 5,127,062	\$ 2,300 \$ 19,300	\$ 2,300 \$ 19,300



JOINT INTEREST APPROVAL:

Company:	Working Interest:
Signature:	Date:
Ву:	

AFE: NM1079 Date: February 12, 2025

Well Name: Thai Curry 22 27 Fed Com #722H Projected MD/TVD: 20223/11200

Target: Wolfcamp Spud to TD: 15.9 County: Lea Lateral Length: 8700

State: NM Stages: 56

SHL: S22-T20S-R32E 510' FNL, 660' FEL Total Proppant (ppf): 2500 Total Fluid (gal/ft): 3000 BHL: S27-T20S-R32E 1420' FSL, 1320' FEL

PROJECT DESCRIPTION:

The proposed AFE is for the Thai Curry 22 27 Fed Com #722H, a 1.75 section Wolfcamp horizontal well to be drilled in Lea County, NM. The well is a 5 string casing design consisting of the following: 24" surface hole drilled on Fresh to 1500' and 20" 94# J-55 BTC casing will be set and cemented in place; 17.5" hole will then be drilled on Brine to 3200' and a string of 13.375" 54.5# J-55 BTC casing will be set and cemented in place; 12.25" hole will then be drilled on Fresh to 5200' and a string of 10.75" 40.5# J-55 BTC casing will be set and cemented in place; 9.875" hole will then be drilled on Cut Brine to 10200' and a string of 7.625" 29.7# P-110 BTC casing will be set and cemented in place; 6.75" production hole will then be drilled on OBM to 20223' and a string of 5.5" 20# P-110 HC GBCD casing will be set and cemented in place. There will be 8750' of treatable lateral and the completions design will consist of +/-56 stages at 2500 lbs/ft & 3000 gals/ft. AFE includes associated costs for initial gas lift installation.

TOTAL

DRILLING: \$4,556,975

COMPLETIONS: \$5,670,570

> **FACILITIES:** \$1,034,565

COMPLETED WELL COST: \$11,262,110

OPERATOR APPROVAL:

AFE: NM1079 Date: February 12, 2025

Well Name: Thai Curry 22 27 Fed Com #722H Projected MD/TVD: 20223/11200

 Target: Wolfcamp
 Spud to TD: 15.9

 County: Lea
 Lateral Length: 8700

 State: NM
 Stages: 56

 SHL: S22-T20S-R32E 510' FNL, 660' FEL
 Total Proppant (ppf): 2500

 BHL: S27-T20S-R32E 1420' FSL, 1320' FEL
 Total Fluid (gal/ft): 3000

	TA	ANGIBLE COSTS	Drilling	Completion	Facility	Total
Tangible Drilling	.,		\$ 1,297,493	\$ -	\$ -	\$ 1,297,493
	8400.301	Surface Casing	\$ 163,829	\$ -	\$ -	\$ 163,829
	8400,302	Intrm 1&2 Casing	\$ 653,333	\$ -	\$ -	\$ 653,333
	8400.303	Production Casing	\$ 425,647	\$ -	\$ -	\$ 425,647
	8400,340	Wellhead	\$ 54,684	\$ -	\$ -	\$ 54,684
Tangible Artificial	Lift		\$ -	\$ 543,508	\$ -	\$ 543,508
	8325.702	Tubing	\$ -	\$ 90,000	\$ -	\$ 90,000
	8325.704	Downhole Artificial Lift Eqpt	\$ -	\$ 350,000	\$ -	\$ 350,000
	8325.705	ESP Equipment/Install	\$ -	\$ 40,000	\$ -	\$ 40,000
	8325,711	Wellhead Equipment	\$ -	\$ 63,508	\$ -	\$ 63,508
Tangible Facility			\$ -	\$ -	\$ 703,983	\$ 703,983
	8355,500	Vessels	\$ -	\$ -	\$ 215,817	\$ 215,817
	8355.510	Tanks	\$ -	\$ -	\$ 92,483	\$ 92,483
	8355.515	Flare	\$ -	\$ -	\$ 18,383	\$ 18,383
	8355.520	PVF	\$ -	\$ -	\$ 107,983	\$ 107,983
	8355.525	Containment	\$ -	\$ -	\$ 18,383	\$ 18,383
	8355.530	Compressors	\$ -	\$ -	\$ 5,517	\$ 5,517
	8355.535	Instrumentation / Meters	\$ -	\$ -	\$ 34,433	\$ 34,433
	8355,540	Electrical Supplies	\$ -	\$ -	\$ 66,750	\$ 66,750
	8355,550	Overhead Power Material	\$ -	\$ -	\$ 76,050	\$ 76,050
	8355,555	Pump / Supplies	\$ -	\$ -	\$ 38,967	\$ 38,967
	8355.565	Flowline	\$ -	\$ -	\$ 29,217	\$ 29,217
	TOTAL '	TANGIBLE COSTS >>>	\$ 1,297,493	\$ 543,508	\$ 703,983	\$ 2,544,984

	INT.	ANGIBLE COSTS	Drilling	Completion	Facility		Total
Intangible Drilling			\$ 3,259,482	\$ -	\$	- \$	3,259,482
	8200.102	Drilling - Daywork	\$ 767,421	\$ -	\$	- \$	767,421
	8200.103	Drilling - Rig Move	\$ 167,698	\$ -	\$	- \$	167,698
	8200.104	Fuel - Rig	\$ 189,734	\$ -	\$	- \$	189,734
	8200.106	Transportation	\$ 105,181	\$ -	\$	- \$	105,181
	8200.111	Survey, Stake/Permit	\$ 2,000	\$ -	\$	- \$	2,000
	8200.112	Location & Roads, Conductor	\$ 173,356	\$ -	\$	- \$	173,356
	8200.113	Damages/Row	\$ 10,000	\$ -	\$	- \$	10,000
	8200.114	Disposal	\$ 136,825	\$ -	\$	- \$	136,825
	8200.115	Mud-Drill Water	\$ 60,801	\$ -	\$	- \$	60,801
	8200,116	Drill Bits & BHA	\$ 156,957	\$ -	\$	- \$	156,957
	8200.117	Mud & Chemicals	\$ 107,788	\$ -	\$	- \$	107,788
	8200.119	Mud-Auxiliary	\$ 29,121	\$ -	\$	- \$	29,121
	8200.124	Equipment Rental	\$ 167,172	\$ -	\$	- \$	167,172
	8200.125	Inspection	\$ 30,523	\$ -	\$	- \$	30,523
	8200,127	Contract Labor	\$ 57,699	\$ -	\$	- \$	57,699
	8200.128	Drilling - Directional	\$ 271,077	\$ -	\$	- \$	271,077
	8200.136	Mudlogging	\$ 11,026	\$ -	\$	- \$	11,026
	8200.137	Casing Services	\$ 94,927	\$ -	\$	- \$	94,927
	8200.138	Cementing Services	\$ 322,767	\$ -	\$	- \$	322,767
	8200,143	Geological Services	\$ 15,316	\$ -	\$	- \$	15,316
	8200.144	Company Supervision	\$ 2,400	\$ -	\$	- \$	2,400
	8200.147	Drilling Overhead	\$ 4,784	\$ -	\$	- \$	4,784
	8200.149	Legal, Title, Etc	\$ 5,000	\$ -	\$	- \$	5,000
	8200.152	Well Control Ins.	\$ 7,500	\$ -	\$	- \$	7,500
	8200,162	Mancamp	\$ 42,091	\$ -	\$	- \$	42,091
	8200.164	Solids Control & Closed Loop	\$ 67,063	\$ -	\$	- \$	67,063
	8200.165	Safety/Environmental	\$ 2,187	\$ -	\$	- \$	2,187

Intangible Completi	8300.203 8300.205 8300.207 8300.209 8300.210	Consulting Services Mud-Brine Mud-Diesel Fuel Location & Roads Fresh Water	\$ 151,926 \$ 20,204 \$ 78,938 \$ - \$	\$ - \$ - \$ 4,030,874	\$ - \$ -	\$ 151,926 \$ 20,204 \$ 78,938 \$ 4,030,874
Intangible Completi	8200.170 on 8300.203 8300.205 8300.207 8300.209 8300.210	Mud-Diesel Fuel Location & Roads	\$ 78,938 \$	\$ - \$ 4,030,874	\$ -	\$ 78,938
Intangible Completi	8300,203 8300,205 8300,205 8300,207 8300,209	Fuel Location & Roads	\$ -	\$ 4,030,874		
intangible Completi	8300.203 8300.205 8300.207 8300.209 8300.210	Location & Roads	+	<u> </u>	b - i	15 4,030,874
-	8300.205 8300.207 8300.209 8300.210	Location & Roads				A 100.045
-	8300.207 8300.209 8300.210	-	10	\$ 482,045		\$ 482,045
- - - - -	8300.209 8300.210	Fresh Water	\$ -	\$ 5,288		\$ 5,288
- - - -	8300.210		\$ -	\$ 440,017	\$ -	\$ 440,017
- - -		Chemicals	\$ -	\$ 251,427	\$ -	\$ 251,427
-		Surface Rental Equip	\$ -	\$ 265,983		\$ 265,983
	8300,212	Contract Labor	\$ -	\$ 10,678		\$ 10,678
	8300.214	Perforating & Plugs	\$ -	\$ 259,941		\$ 259,941
L	8300.220	Engineering & Supervision	\$ -	\$ 12,630		\$ 12,630
	8300.229	Transportation	\$ -	\$ 5,263	\$ -	\$ 5,263
_	8300.232	Disposal	\$ -	\$ 19,004		\$ 19,004
L	8300.240	Pump Down Services	\$ -	\$ 77,359		\$ 77,359
<u> </u>	8300.248	Mancamp	\$ -	\$ 28,165		\$ 28,165
_	8300,250	Downhole Rental Equip	\$ -	\$ 46,338		\$ 46,338
L	8300.270	Frac - Equipment	\$ -	\$ 1,080,910	\$ -	\$ 1,080,910
	8300.271	Coil Tubing	\$ -	\$ 108,838		\$ 108,838
L	8300,273	Flowback	\$ -	\$ 26,997	\$ -	\$ 26,997
	8300.274	Water Transfer	\$ -	\$ 96,749	\$ -	\$ 96,749
	8300.275	Frac - Sand	\$ -	\$ 686,798	\$ -	\$ 686,798
Γ	8300.276	Safety & Environmental	\$ -	\$ 3,473	\$ -	\$ 3,473
	8300.277	Consulting Services	\$ -	\$ 118,933	\$ -	\$ 118,933
	8300.278	Roustabouts	\$ -	\$ 1,579	\$ -	\$ 1,579
Γ	8300.279	Completions Overhead	\$ -	\$ 2,463	\$ -	\$ 2,463
Intangible Artificial I	Lift	-	\$ -	\$ 110,150	\$ -	\$ 110,150
	8320.602	Workover Rig	\$ -	\$ 30,000	\$ -	\$ 30,000
Γ	8320,605	Fuel / Power	\$ -	\$ 5,263	\$ -	\$ 5,263
Ī	8320.610	Inspection & Testing	\$ -	\$ 4,000	\$ -	\$ 4,000
	8320.611	Trucking/Vacuum/Transportation	\$ -	\$ 10,000	\$ -	\$ 10,000
Ī	8320.612	Kill Truck	\$ -	\$ 5,000	\$ -	\$ 5,000
	8320.617	Contract Labor/Roustabout	\$ -	\$ 30,887	\$ -	\$ 30,887
	8320,621	Rental Equipment	\$ -	\$ 15,000	\$ -	\$ 15,000
	8320.625	Wellsite Supervision	\$ -	\$ 5,000	\$ -	\$ 5,000
	8320.628	Chemicals	\$ -	\$ 5,000	\$ -	\$ 5,000
Intangible Flowback	('	\$ -	\$ 986,038	\$ -	\$ 986,038
	8360.805	Trucked Water Disposal	\$ -	\$ 21,464	\$ -	\$ 21,464
F	8360.810	Frac Water Recovery	\$ -	\$ 644,694	\$ -	\$ 644,694
F	8360.815	Trucking/Vacuum/Transp	\$ -	\$ 14,334	\$ -	\$ 14,334
-	8360.820	Well Testing / Flowback	\$ -	\$ 60,746	\$ -	\$ 60,746
-	8360.825	Rental Equipment	\$ -	\$ 190,000	\$ -	\$ 190,000
-	8360.845	Wellsite Supervision	\$ -	\$ 50,400	\$ -	\$ 50,400
-	8360,850	Safety / Environmental	\$ -	\$ 4,400	\$ -	\$ 4,400
Intangible Facility		. ·	\$ -	\$ -		\$ 330,582
	8350,403	Roads/Location	\$ -	\$ -		\$ 45,950
H	8350.404	Equipment Rental	\$ -	\$ -		\$ 19,483
F	8350.410	Transportation/Trucking	\$ -	\$ -	\$ 22,050	\$ 22,050
-	8350.411	Safety & Environmental	\$ -	\$ -		\$ 8,283
	8350.415	Engineering / Technical	\$ -	\$ -		\$ 26,650
-	8350.416	Supervision	\$ -	\$ -	\$ 15,450	\$ 15,450
-	8350.417	Overhead Power Labor	s -	\$ -	\$ 18,383	\$ 18,383
-	8350.418	Mechanical Labor	\$ -	\$ -		\$ 90,700
-	8350.419	Automation Labor	\$ -	\$ -	\$ 13,233	\$ 13,233
	8350.420	-	\$ -	\$ -		\$ 48,800
-		Electrical Labor				
	8350.421	Commissioning	\$ -	\$ -	\$ 2,300	\$ 2,300
	8350.422	Flowline Labor	\$ -	\$ -	\$ 19,300	\$ 19,300
	I OTAL INT	ANGIBLE COSTS >>>	\$ 3,259,482		\$ 330,582	\$ 8,717,126
					d	
	TOTAL P	ROJECT COSTS >>>	\$ 4,556,975 Drilling	\$ 5,670,570 Completion	\$ 1,034,565 Facility	\$ 11,262,110 Total

This Authority for Expenditure is based on cost estimates. Billing will reflect your proportionate share of the actual invoice costs.

JOINT INTEREST APPROVAL:



AUTHORIZATION FOR EXPENDITURE

Company: Working Interest: Signature: Date:

AFE: NM1080 Date: February 12, 2025

Well Name: Thai Curry 22 27 Fed Com #723H Projected MD/TVD: 20223/11200

Target: Wolfcamp Spud to TD: 15.9

County: Lea Lateral Length: 8700

State: NM Stages: 56

SHL: S22-T20S-R32E 510' FNL, 740' FEL Total Proppant (ppf): 2500

BHL: S27-T20S-R32E 1420' FSL, 2310' FEL Total Fluid (gal/ft): 3000

PROJECT DESCRIPTION:

The proposed AFE is for the Thai Curry 22 27 Fed Com #723H, a 1.75 section Wolfcamp horizontal well to be drilled in Lea County, NM. The well is a 5 string casing design consisting of the following: 24" surface hole drilled on Fresh to 1500' and 20" 94# J-55 BTC casing will be set and cemented in place; 17.5" hole will then be drilled on Brine to 3200' and a string of 13.375" 54.5# J-55 BTC casing will be set and cemented in place; 12.25" hole will then be drilled on Fresh to 5200' and a string of 10.75" 40.5# J-55 BTC casing will be set and cemented in place; 9.875" hole will then be drilled on Cut Brine to 10200' and a string of 7.625" 29.7# P-110 BTC casing will be set and cemented in place; 6.75" production hole will then be drilled on OBM to 20223' and a string of 5.5" 20# P-110 HC GBCD casing will be set and cemented in place. There will be 8750' of treatable lateral and the completions design will consist of +/-56 stages at 2500 lbs/ft & 3000 gals/ft. AFE includes associated costs for initial gas lift installation.

TOTAL

DRILLING: \$4,556,975

COMPLETIONS: \$5,670,570

FACILITIES: \$1,034,565

COMPLETED WELL COST: \$11,262,110

OPERATOR APPROVAL:

AFE: NM1080 Date: February 12, 2025

Well Name: Thai Curry 22 27 Fed Com #723H Projected MD/TVD: 20223/11200

 Target:
 Wolfcamp
 Spud to TD:
 15.9

 County:
 Lea
 Lateral Length:
 8700

 State:
 NM
 Stages:
 56

 SHL:
 S22-T20S-R32E 510' FNL, 740' FEL
 Total Proppant (ppf):
 2500

 BHL:
 S27-T20S-R32E 1420' FSL, 2310' FEL
 Total Fluid (gal/ft):
 3000

	TA	NGIBLE COSTS	Drilling	Completion	Facility	Total
Tangible Dr	rilling		\$ 1,297,493	\$ -	\$ -	\$ 1,297,493
	8400.301	Surface Casing	\$ 163,829	\$ -	\$ -	\$ 163,829
	8400,302	Intrm 1&2 Casing	\$ 653,333	\$ -	\$ -	\$ 653,333
	8400.303	Production Casing	\$ 425,647	\$ -	\$ -	\$ 425,647
	8400.340	Wellhead	\$ 54,684	\$ -	\$ -	\$ 54,684
Tangible Ar	rtificial Lift	•	\$ _	\$ 543,508	\$ -	\$ 543,508
	8325.702	Tubing	\$ -	\$ 90,000	\$ -	\$ 90,000
	8325.704	Downhole Artificial Lift Eqpt	\$ _	\$ 350,000	\$ -	\$ 350,000
	8325.705	ESP Equipment/Install	\$ -	\$ 40,000	\$ -	\$ 40,000
	8325,711	Wellhead Equipment	\$ -	\$ 63,508	\$ -	\$ 63,508
Tangible Fa	acility		\$ -	\$ -	\$ 703,983	\$ 703,98
	8355,500	Vessels	\$ -	\$ -	\$ 215,817	\$ 215,817
	8355.510	Tanks	\$ -	\$ -	\$ 92,483	\$ 92,483
	8355.515	Flare	\$ -	\$ -	\$ 18,383	\$ 18,38
	8355.520	PVF	\$ -	\$ -	\$ 107,983	\$ 107,983
	8355.525	Containment	\$ -	\$ -	\$ 18,383	\$ 18,38
	8355.530	Compressors	\$ -	\$ -	\$ 5,517	\$ 5,517
	8355.535	Instrumentation / Meters	\$ -	\$ -	\$ 34,433	\$ 34,433
	8355,540	Electrical Supplies	\$ -	\$ -	\$ 66,750	\$ 66,750
	8355,550	Overhead Power Material	\$ -	\$ -	\$ 76,050	\$ 76,050
	8355,555	Pump / Supplies	\$ -	\$ -	\$ 38,967	\$ 38,96
	8355.565	Flowline	\$ -	\$ -	\$ 29,217	\$ 29,217
	TOTAL 1	FANGIBLE COSTS >>>	\$ 1,297,493	\$ 543,508	\$ 703,983	\$ 2,544,984

	INT	ANGIBLE COSTS	Drilling	Completion	Facility	Total
Intangible Drillin	ng		\$ 3,259,482	\$ -	\$ -	\$ 3,259,48
	8200.102	Drilling - Daywork	\$ 767,421	\$ -	\$ -	\$ 767,42
	8200.103	Drilling - Rig Move	\$ 167,698	\$ -	\$ -	\$ 167,69
	8200.104	Fuel - Rig	\$ 189,734	\$ -	\$ -	\$ 189,73
	8200.106	Transportation	\$ 105,181	\$ -	\$ -	\$ 105,18
	8200.111	Survey, Stake/Permit	\$ 2,000	\$ -	\$ -	\$ 2,00
	8200.112	Location & Roads, Conductor	\$ 173,356	\$ -	\$ -	\$ 173,35
	8200.113	Damages/Row	\$ 10,000	\$ -	\$ -	\$ 10,00
	8200.114	Disposal	\$ 136,825	\$ -	\$ -	\$ 136,82
	8200.115	Mud-Drill Water	\$ 60,801	\$ -	\$ -	\$ 60,80
	8200.116	Drill Bits & BHA	\$ 156,957	\$ -	\$ -	\$ 156,95
	8200.117	Mud & Chemicals	\$ 107,788	\$ -	\$ -	\$ 107,78
	8200.119	Mud-Auxiliary	\$ 29,121	\$ -	\$ -	\$ 29,12
	8200.124	Equipment Rental	\$ 167,172	\$ -	\$ -	\$ 167,17
	8200.125	Inspection	\$ 30,523	\$ -	\$ -	\$ 30,52
	8200.127	Contract Labor	\$ 57,699	\$ -	\$ -	\$ 57,69
	8200.128	Drilling - Directional	\$ 271,077	\$ -	\$ -	\$ 271,07
	8200.136	Mudlogging	\$ 11,026	\$ -	\$ -	\$ 11,02
	8200.137	Casing Services	\$ 94,927	\$ -	\$ -	\$ 94,92
	8200.138	Cementing Services	\$ 322,767	\$ -	\$ -	\$ 322,76
	8200.143	Geological Services	\$ 15,316	\$ -	\$ -	\$ 15,31
	8200.144	Company Supervision	\$ 2,400	\$ -	\$ -	\$ 2,40
	8200.147	Drilling Overhead	\$ 4,784	\$ -	\$ -	\$ 4,78
	8200.149	Legal, Title, Etc	\$ 5,000	\$ -	\$ -	\$ 5,00
	8200.152	Well Control Ins.	\$ 7,500	\$ -	\$ -	\$ 7,50
	8200,162	Mancamp	\$ 42,091	\$ -	\$ -	\$ 42,09
	8200.164	Solids Control & Closed Loop	\$ 67,063	\$ -	\$ -	\$ 67,06
	8200,165	Safety/Environmental	\$ 2,187	\$ -	\$ -	\$ 2,18

ſ	0000 407	To the ori	154.000	1.		A 454.000
	8200.167	Consulting Services	\$ 151,926		\$ -	\$ 151,926
ļ	8200.169	Mud-Brine	\$ 20,204	\$ -	\$ -	\$ 20,204
	8200,170	Mud-Diesel	\$ 78,938	\$ -	\$ -	\$ 78,938
Intangible Complet		·	\$ -	\$ 4,030,874		\$ 4,030,874
	8300,203	Fuel	\$ -	\$ 482,045	\$ -	\$ 482,045
	8300.205	Location & Roads	\$ <u>-</u>	\$ 5,288	\$ -	\$ 5,288
	8300.207	Fresh Water	\$ -	\$ 440,017	\$ -	\$ 440,017
	8300.209	Chemicals	\$ -	\$ 251,427	\$ -	\$ 251,42
	8300.210	Surface Rental Equip	\$ -	\$ 265,983	\$ -	\$ 265,98
	8300,212	Contract Labor	\$ -	\$ 10,678	\$ -	\$ 10,678
	8300.214	Perforating & Plugs	\$ -	\$ 259,941	\$ -	\$ 259,94
	8300.220	Engineering & Supervision	\$ -	\$ 12,630	\$ -	\$ 12,63
ļ	8300.229	Transportation	\$ -	\$ 5,263	\$ -	\$ 5,26
	8300.232	Disposal	\$ -	\$ 19,004	\$ -	\$ 19,00
	8300,240	Pump Down Services	\$ -	\$ 77,359	-	\$ 77,35
	8300.248	Mancamp	\$ -	\$ 28,165	\$ -	\$ 28,16
	8300.250	Downhole Rental Equip	\$ -	\$ 46,338	\$ -	\$ 46,33
	8300.270	Frac - Equipment	\$ -	\$ 1,080,910	\$ -	\$ 1,080,91
	8300.271	Coil Tubing	\$ -	\$ 108,838	\$ -	\$ 108,83
	8300,273	Flowback	\$ -	\$ 26,997	\$ -	\$ 26,99
İ	8300.274	Water Transfer	\$ -	\$ 96,749	\$ -	\$ 96,74
ľ	8300.275	Frac - Sand	\$ -	\$ 686,798	\$ -	\$ 686,79
	8300.276	Safety & Environmental	s -	\$ 3,473	\$ -	\$ 3,47
ľ	8300.277	Consulting Services	\$ -	\$ 118,933	\$ -	\$ 118,93
	8300.278	Roustabouts	\$ -	\$ 1,579	\$ -	\$ 1,579
	8300.279	Completions Overhead	\$ -	\$ 2,463	\$ -	\$ 2,46
Intangible Artificial	Lift		\$ -	\$ 110,150	\$ -	\$ 110,15
	8320.602	Workover Rig	\$ -	\$ 30,000	\$ -	\$ 30,000
ŀ	8320,605	Fuel / Power	\$ <u>-</u>	\$ 5,263	\$ -	\$ 5,26
ŀ	8320.610	Inspection & Testing	s	\$ 4,000	\$ -	\$ 4,000
ŀ	8320,611	Trucking/Vacuum/Transportation	s	\$ 10,000	\$ -	\$ 10,000
•	8320.612	Kill Truck	\$ -	\$ 5,000	\$ -	\$ 5,00
ŀ	8320.617	Contract Labor/Roustabout	\$ -	\$ 30,887	\$ -	\$ 30,88
	8320,621	Rental Equipment	s	\$ 15,000	\$ -	\$ 15,00
-	8320.625	Wellsite Supervision	\$	\$ 5,000		\$ 5,000
ļ	8320,628	Chemicals	\$	\$ 5,000	\$ -	\$ 5,00
Intangible Flowbac		Chemicals	\$ -	\$ 986,038	\$ -	\$ 986,03
intangible Flowbac	8360.805	Trucked Water Disposel	\$ -	\$ 21,464	\$ -	\$ 21,46
-	8360.810	Trucked Water Disposal	\$ -		\$ -	
		Frac Water Recovery				\$ 644,69
	8360.815	Trucking/Vacuum/Transp	\$ -	\$ 14,334	\$ -	\$ 14,33
	8360.820	Well Testing / Flowback	\$ -	\$ 60,746	\$ -	\$ 60,74
	8360.825	Rental Equipment	\$ -	\$ 190,000	\$ -	\$ 190,000
ļ	8360.845	Wellsite Supervision	\$ -	\$ 50,400	\$ -	\$ 50,40
	8360,850	Safety / Environmental	\$ <u>-</u>	\$ 4,400	\$ -	\$ 4,40
Intangible Facility			\$ -	\$ -	\$ 330,582	\$ 330,58
ļ	8350,403	Roads/Location	\$ -	\$ -	\$ 45,950	\$ 45,95
	8350.404	Equipment Rental	\$ -	\$ -	\$ 19,483	\$ 19,48
	8350.410	Transportation/Trucking	\$ -	\$ -	\$ 22,050	\$ 22,05
	8350.411	Safety & Environmental	\$ <u>-</u>	\$ -	\$ 8,283	\$ 8,28
	8350.415	Engineering / Technical	\$ -	\$ -	\$ 26,650	\$ 26,65
	8350.416	Supervision	\$ -	\$ -	\$ 15,450	\$ 15,45
ľ	8350.417	Overhead Power Labor	\$ -	\$ -	\$ 18,383	\$ 18,38
İ	8350,418	Mechanical Labor	\$ -	\$ -	\$ 90,700	\$ 90,70
ľ	8350.419	Automation Labor	\$ -	s -	\$ 13,233	\$ 13,23
	8350.420	Electrical Labor	\$ -	s -	\$ 48,800	\$ 48,80
ŀ	8350.421	Commissioning	\$ <u>-</u>	\$ -	\$ 2,300	\$ 2,30
ŀ	8350.422	Flowline Labor	\$ <u>-</u>	\$ -	\$ 19,300	\$ 19,30
!		FANGIBLE COSTS >>>	\$ 3,259,482	ļ	\$ 330,582	\$ 8,717,12
			1,,	1	1,002	-,,
		_	\$ 4,556,975	\$ 5,670,570	\$ 1,034,565	\$ 11,262,11

This Authority for Expenditure is based on cost estimates. Billing will reflect your proportionate share of the actual invoice costs.

JOINT INTEREST APPROVAL:



AUTHORIZATION FOR EXPENDITURE

Company: Working Interest: Date:



AFE: NM1081 Date: February 27, 2025

Well Name: Thai Curry 22 27 Fed Com #801H Projected MD/TVD: 20623/11600

Target: Wolfcamp Spud to TD: 16
County: Lea Lateral Length: 8700

 State: NM
 Stages: 56

 SHL: S22-T20S-R32E 510' FNL, 560' FEL
 Total Proppant (ppf): 2500

BHL: S27-T20S-R32E 1420' FSL, 330' FEL Total Fluid (gal/ft): 3000

PROJECT DESCRIPTION:

The proposed AFE is for the Thai Curry 22 27 Fed Com #801H, a 1.75 section Wolfcamp horizontal well to be drilled in Lea County, NM. The well is a 5 string casing design consisting of the following: 24" surface hole drilled on Fresh to 1500' and 20" 94# J-55 BTC casing will be set and cemented in place; 17.5" hole will then be drilled on Brine to 3200' and a string of 13.375" 54.5# J-55 BTC casing will be set and cemented in place; 12.25" hole will then be drilled on Fresh to 5200' and a string of 10.75" 40.5# J-55 BTC casing will be set and cemented in place; 9.875" hole will then be drilled on Cut Brine to 10200' and a string of 7.625" 29.7# P-110 BTC casing will be set and cemented in place; 6.75" production hole will then be drilled on OBM to 20623' and a string of 5.5" 20# P-110 HC GBCD casing will be set and cemented in place. There will be 8750' of treatable lateral and the completions design will consist of +/-56 stages at 2500 lbs/ft & 3000 gals/ft, AFE includes associated costs for initial gas lift installation.

TOTAL

DRILLING: \$4,581,953

COMPLETIONS: \$5,670,570

FACILITIES: \$1,034,565

COMPLETED WELL COST: \$11,287,088

OPERATOR APPROVAL:



AFE: NM1081 Date: February 27, 2025

Well Name: Thai Curry 22 27 Fed Com #801H Projected MD/TVD: 20623/11600

 Target:
 Wolfcamp
 Spud to TD: 16

 County:
 Lea
 Lateral Length: 8700

 State:
 NM
 Stages: 56

 SHL:
 S22-T20S-R32E 510' FNL, 560' FEL
 Total Proppant (ppf): 2500

 BHL:
 S27-T20S-R32E 1420' FSL, 330' FEL
 Total Fluid (gal/ft): 3000

	TA	NGIBLE COSTS	Drilling	Completion	Facility	Total
Tangible Drilling		_	\$ 1,305,829	\$ -	\$ -	\$ 1,305,829
	8400.301	Surface Casing	\$ 163,829	\$ -	\$ -	\$ 163,829
	8400.302	Intrm 1&2 Casing	\$ 653,333	\$ -	\$ -	\$ 653,333
	8400.303	Production Casing	\$ 433,983	\$ -	\$ -	\$ 433,983
	8400.340	Wellhead	\$ 54,684	\$ -	\$ -	\$ 54,684
Tangible Artificial I	Lift	•	\$ -	\$ 543,508	\$ -	\$ 543,508
	8325.702	Tubing	\$ -	\$ 90,000	\$ -	\$ 90,000
	8325.704	Downhole Artificial Lift Eqpt	\$ -	\$ 350,000	\$ -	\$ 350,000
	8325.705	ESP Equipment/Install	\$ -	\$ 40,000	\$ -	\$ 40,000
	8325,711	Wellhead Equipment	\$ -	\$ 63,508	\$ -	\$ 63,508
Tangible Facility	Tangible Facility		\$ -	\$ -	\$ 703,983	\$ 703,983
	8355.500	Vessels	\$ -	\$ -	\$ 215,817	\$ 215,817
	8355,510	Tanks	\$ -	\$ -	\$ 92,483	\$ 92,483
	8355.515	Flare	\$ -	\$ -	\$ 18,383	\$ 18,383
	8355.520	PVF	\$ -	\$ -	\$ 107,983	\$ 107,983
	8355.525	Containment	\$ -	\$ -	\$ 18,383	\$ 18,383
	8355.530	Compressors	\$ -	\$ -	\$ 5,517	\$ 5,517
	8355.535	Instrumentation / Meters	\$ -	\$ -	\$ 34,433	\$ 34,433
	8355.540	Electrical Supplies	\$ -	\$ -	\$ 66,750	\$ 66,750
	8355,550	Overhead Power Material	s -	\$ -	\$ 76,050	\$ 76,050
	8355.555	Pump / Supplies	\$ -	\$ -	\$ 38,967	\$ 38,967
	8355,565	Flowline	s -	\$ -	\$ 29,217	\$ 29,217
	TOTAL T	ANGIBLE COSTS >>>	\$ 1,305,829	\$ 543,508	\$ 703,983	\$ 2,553,320

	INTA	NGIBLE COSTS	Drilling	Completion	Facility	Total
Intangible Drilling			\$ 3,276,124	\$ -	\$ -	\$ 3,276,124
	8200.102	Drilling - Daywork	\$ 774,629	\$ -	\$ -	\$ 774,629
	8200.103	Drilling - Rig Move	\$ 167,698	\$ -	\$ -	\$ 167,698
	8200.104	Fuel - Rig	\$ 191,408	\$ -	\$ -	\$ 191,408
	8200,106	Transportation	\$ 105,813	\$ -	\$ -	\$ 105,813
	8200.111	Survey, Stake/Permit	\$ 2,000	\$ -	\$ -	\$ 2,000
	8200.112	Location & Roads, Conductor	\$ 173,356	\$ -	\$ -	\$ 173,356
	8200.113	Damages/Row	\$ 10,000	\$ -	\$ -	\$ 10,000
	8200.114	Disposal	\$ 136,825	\$ -	\$ -	\$ 136,825
	8200,115	Mud-Drill Water	\$ 61,613	\$ -	\$ -	\$ 61,613
	8200.116	Drill Bits & BHA	\$ 157,208	\$ -	\$ -	\$ 157,208
	8200.117	Mud & Chemicals	\$ 108,095	\$ -	\$ -	\$ 108,095
	8200.119	Mud-Auxiliary	\$ 29,232	\$ -	\$ -	\$ 29,232
	8200.124	Equipment Rental	\$ 168,670	\$ -	\$ -	\$ 168,670
	8200.125	Inspection	\$ 30,523	\$ -	\$ -	\$ 30,523
	8200.127	Contract Labor	\$ 57,699	\$ -	\$ -	\$ 57,699
	8200.128	Drilling - Directional	\$ 272,751	\$ -	\$ -	\$ 272,751
	8200.136	Mudlogging	\$ 11,226	\$ -	\$ -	\$ 11,226
	8200.137	Casing Services	\$ 94,997	\$ -	\$ -	\$ 94,997
	8200.138	Cementing Services	\$ 322,767	\$ -	\$ -	\$ 322,767
	8200.143	Geological Services	\$ 15,391	\$ -	\$ -	\$ 15,391
	8200.144	Company Supervision	\$ 2,400	\$ -	\$ -	\$ 2,400
	8200.147	Drilling Overhead	\$ 4,829	\$ -	\$ -	\$ 4,829
	8200.149	Legal, Title, Etc	\$ 5,000	\$ -	\$ -	\$ 5,000
	8200.152	Well Control Ins.	\$ 7,500	\$ -	\$ -	\$ 7,500
	8200.162	Mancamp	\$ 42,300	\$ -	\$ -	\$ 42,300
	8200.164	Solids Control & Closed Loop	\$ 67,651	\$ -	\$ -	\$ 67,651
	8200.165	Safety/Environmental	\$ 2,206	\$ -	\$ -	\$ 2,206



		ROJECT COSTS >>>	\$ 4,581,953	\$ 5,670,570	\$ 1,034,565	\$ 11,287,088
	TOTALIN	ANGIBEE GOOTG FFF	0,2.0,.2.	0,,00	*,	0,,00,,00
	TOTAL IN	TANGIBLE COSTS >>>	\$ 3,276,124	\$ 5,127,062	\$ 330,582	\$ 8,733,768
	8350.422	Flowline Labor	\$ -	\$ -	\$ 19,300	\$ 19,300
	8350.421	Commissioning	s -	\$ -	\$ 2,300	\$ 2,300
Ì	8350.420	Electrical Labor	s -	\$ -	\$ 48,800	\$ 48,800
İ	8350,419	Automation Labor	\$ -	\$ -	\$ 13,233	\$ 13,233
İ	8350.418	Mechanical Labor	\$ -	\$ -	\$ 90,700	\$ 90,700
ļ	8350.417	Overhead Power Labor	\$ -	\$ -	\$ 18,383	\$ 18,383
İ	8350.416	Supervision	\$ -	\$ -	\$ 15,450	\$ 15,450
	8350.415	Engineering / Technical	\$ -	\$ -	\$ 26,650	\$ 26,650
İ	8350.411	Safety & Environmental	\$ -	\$ -	\$ 8,283	\$ 8,283
	8350.410	Transportation/Trucking	s -	\$ -	\$ 22,050	\$ 22,050
ľ	8350.404	Equipment Rental	\$ -	\$ -	\$ 19,483	\$ 19,483
Í	8350.403	Roads/Location	\$ -	\$ -	\$ 45,950	\$ 45,950
Intangible Facility		,	\$ -	\$ -	\$ 330,582	\$ 330,582
Ì	8360.850	Safety / Environmental	\$ -	\$ 4,400	\$ -	\$ 4,400
	8360.845	Wellsite Supervision	\$ -	\$ 50,400	\$ -	\$ 50,400
	8360.825	Rental Equipment	\$ -	\$ 190,000	\$ -	\$ 190,000
	8360.820	Well Testing / Flowback	s -	\$ 60,746	\$ -	\$ 60,746
	8360.815	Trucking/Vacuum/Transp	\$ -	\$ 14,334	\$ -	\$ 14,334
ľ	8360.810	Frac Water Recovery	s -	\$ 644,694	\$ -	\$ 644,694
	8360.805	Trucked Water Disposal	s -	\$ 21,464	\$ -	\$ 21,464
Intangible Flowbac			\$ -	\$ 986,038	\$ -	\$ 986,038
ŀ	8320.628	Chemicals	\$ -	\$ 5,000	\$ -	\$ 5,000
ŀ	8320,625	Wellsite Supervision	\$ -	\$ 5,000	ļ	\$ 5,000
ŀ	8320,621	Rental Equipment	\$ -	\$ 15,000	\$ -	\$ 15,000
ŀ	8320.617	Contract Labor/Roustabout	\$ -	\$ 30,887	\$ -	\$ 30,887
ŀ	8320,612	Kill Truck	\$ -	\$ 5,000	\$ -	\$ 5,000
ł	8320.611	Trucking/Vacuum/Transportation	\$ -	\$ 10,000	\$ -	\$ 10,000
	8320.610	Inspection & Testing	\$ -	\$ 4,000	ļ	\$ 4,000
ŀ	8320.605	Fuel / Power	\$ -	\$ 5,263	\$ -	\$ 5,263
	8320.602	Workover Rig	\$ -	\$ 30,000	\$ -	\$ 30,000
Intangible Artificial		<u>, </u>	\$ -	\$ 110,150	\$ -	\$ 110,150
ŀ	8300.279	Completions Overhead	\$ -	\$ 2,463	\$ -	\$ 2,463
ŀ	8300,278	Roustabouts	\$ -	\$ 1,579	\$ -	\$ 1,579
}	8300.277	Consulting Services	\$ -	\$ 118,933	\$ -	\$ 118,933
ŀ	8300.276	Safety & Environmental	\$ -	\$ 3,473	\$ -	\$ 3,473
}	8300.275	Frac - Sand	\$ -	\$ 686,798	\$ -	\$ 686,798
ł	8300.274	Water Transfer	s -	\$ 96,749	\$ -	\$ 96,749
ŀ	8300.273	Flowback	s -	\$ 26,997	\$ -	\$ 26,997
}	8300.271	Coil Tubing	s -	\$ 108,838	\$ -	\$ 108,838
-	8300.270	Frac - Equipment	s -	\$ 1,080,910	\$ -	\$ 1,080,910
}	8300.248 8300.250	Mancamp Downhole Rental Equip	s -	\$ 28,165 \$ 46,338	\$ -	\$ 28,165 \$ 46,338
	8300.240	Pump Down Services	s -		\$ -	
	8300.232	Disposal Pump Down Services	\$ -	\$ 19,004 \$ 77,359	\$ - \$	\$ 19,004 \$ 77,359
	8300.229	Transportation	 	\$ 5,263		\$ 5,263
	8300.220	Engineering & Supervision	\$ - \$ -	\$ 12,630	\$ - \$	\$ 12,630
	8300.214	Perforating & Plugs	\$ -	\$ 259,941	\$ -	\$ 259,941
ļ	8300.212	Contract Labor	\$ -	\$ 10,678	\$ -	\$ 10,678
ļ	8300.210	Surface Rental Equip	\$ -	\$ 265,983	\$ -	\$ 265,983
	8300.209	Chemicals	\$ -	\$ 251,427	\$ -	\$ 251,427
	8300.207	Fresh Water	\$ -	\$ 440,017	\$ -	\$ 440,017
ļ	8300.205	Location & Roads	s -	\$ 5,288	\$ -	\$ 5,288
	8300.203	Fuel	\$ -	\$ 482,045		\$ 482,045
Intangible Complet	tion		\$ -	\$ 4,030,874	\$ -	\$ 4,030,874
	8200,170	Mud-Diesel	\$ 78,938	\$ -	\$ -	\$ 78,938
[8200.169	Mud-Brine	\$ 20,245	\$ -	\$ -	\$ 20,245
ļ	8200.167	Consulting Services	\$ 153,154	\$ -	\$ -	\$ 153,154

This Authority for Expenditure is based on cost estimates. Billing will reflect your proportionate share of the actual invoice costs.



JINT INTERE	ST APPROVAL:		
Company:		Working Interest:	
Signature:		Date:	
By:			



AFE: NM1082 Date: February 27, 2025

Well Name: Thai Curry 22 27 Fed Com #802H Projected MD/TVD: 20623/11600

Target: Wolfcamp Spud to TD: 16
County: Lea Lateral Length: 8700

 State: NM
 Stages: 56

 SHL: S22-T20S-R32E 510' FNL, 640' FEL
 Total Proppant (ppf): 2500

BHL: S27-T20S-R32E 1420' FSL, 1320' FEL Total Fluid (gal/ft): 3000

PROJECT DESCRIPTION:

The proposed AFE is for the Thai Curry 22 27 Fed Com #802H, a 1.75 section Wolfcamp horizontal well to be drilled in Lea County, NM. The well is a 5 string casing design consisting of the following: 24" surface hole drilled on Fresh to 1500' and 20" 94# J-55 BTC casing will be set and cemented in place; 17.5" hole will then be drilled on Brine to 3200' and a string of 13.375" 54.5# J-55 BTC casing will be set and cemented in place; 12.25" hole will then be drilled on Fresh to 5200' and a string of 10.75" 40.5# J-55 BTC casing will be set and cemented in place; 9.875" hole will then be drilled on Cut Brine to 10200' and a string of 7.625" 29.7# P-110 BTC casing will be set and cemented in place; 6.75" production hole will then be drilled on OBM to 20623' and a string of 5.5" 20# P-110 HC GBCD casing will be set and cemented in place. There will be 8750' of treatable lateral and the completions design will consist of +/-56 stages at 2500 lbs/ft & 3000 gals/ft, AFE includes associated costs for initial gas lift installation.

TOTAL

DRILLING: \$4,581,953

COMPLETIONS: \$5,670,570

FACILITIES: \$1,034,565

COMPLETED WELL COST: \$11,287,088

OPERATOR APPROVAL:



AFE: NM1082 Date: February 27, 2025

Well Name: Thai Curry 22 27 Fed Com #802H Projected MD/TVD: 20623/11600

 Target:
 Wolfcamp
 Spud to TD:
 16

 County:
 Lea
 Lateral Length:
 8700

 State:
 NM
 Stages:
 56

 SHL:
 S22-T20S-R32E 510' FNL, 640' FEL
 Total Proppant (ppf):
 2500

 BHL:
 S27-T20S-R32E 1420' FSL, 1320' FEL
 Total Fluid (gal/ft):
 3000

TANGIBLE COSTS		Drilling	Completion	Facility	Total	
Tangible Drilling		\$ 1,305,829	\$ -	\$ -	\$ 1,305,829	
	8400.301	Surface Casing	\$ 163,829	\$ -	\$ -	\$ 163,829
i i	8400.302	Intrm 1&2 Casing	\$ 653,333	\$ -	\$ -	\$ 653,333
	8400.303	Production Casing	\$ 433,983	\$ -	\$ -	\$ 433,983
	8400.340	Wellhead	\$ 54,684	\$ -	\$ -	\$ 54,684
Tangible Artificial I	Lift		\$ -	\$ 543,508	\$ -	\$ 543,508
	8325.702	Tubing	s -	\$ 90,000	\$ -	\$ 90,000
	8325.704	Downhole Artificial Lift Eqpt	\$ -	\$ 350,000	\$ -	\$ 350,000
	8325.705	ESP Equipment/Install	s -	\$ 40,000	\$ -	\$ 40,000
	8325.711	Wellhead Equipment	s -	\$ 63,508	\$ -	\$ 63,508
Tangible Facility			\$ -	\$ -	\$ 703,983	\$ 703,983
	8355.500	Vessels	s -	\$ -	\$ 215,817	\$ 215,817
	8355.510	Tanks	\$ -	\$ -	\$ 92,483	\$ 92,483
	8355.515	Flare	s -	\$ -	\$ 18,383	\$ 18,383
	8355.520	PVF	s -	\$ -	\$ 107,983	\$ 107,983
	8355.525	Containment	s -	\$ -	\$ 18,383	\$ 18,383
	8355.530	Compressors	\$ -	\$ -	\$ 5,517	\$ 5,517
	8355.535	Instrumentation / Meters	\$ -	\$ -	\$ 34,433	\$ 34,433
	8355.540	Electrical Supplies	\$ -	\$ -	\$ 66,750	\$ 66,750
	8355,550	Overhead Power Material	s -	\$ -	\$ 76,050	\$ 76,050
	8355.555	Pump / Supplies	s -	\$ -	\$ 38,967	\$ 38,967
	8355.565	Flowline	s -	\$ -	\$ 29,217	\$ 29,217
	TOTAL TA	ANGIBLE COSTS >>>	\$ 1,305,829	\$ 543,508	\$ 703,983	\$ 2,553,320

	INTANGIBLE COSTS		Drilling	Completion	Facility	Total
Intangible Drilling	ntangible Drilling		\$ 3,276,124	\$ -	\$ -	\$ 3,276,124
	8200.102	Drilling - Daywork	\$ 774,629	\$ -	\$ -	\$ 774,629
ĺ	8200.103	Drilling - Rig Move	\$ 167,698	\$ -	\$ -	\$ 167,698
	8200.104	Fuel - Rig	\$ 191,408	\$ -	\$ -	\$ 191,408
ĺ	8200,106	Transportation	\$ 105,813	\$ -	\$ -	\$ 105,813
	8200.111	Survey, Stake/Permit	\$ 2,000	\$ -	\$ -	\$ 2,000
	8200.112	Location & Roads, Conductor	\$ 173,356	\$ -	\$ -	\$ 173,356
	8200.113	Damages/Row	\$ 10,000	\$ -	\$ -	\$ 10,000
	8200.114	Disposal	\$ 136,825	\$ -	\$ -	\$ 136,825
	8200,115	Mud-Drill Water	\$ 61,613	\$ -	\$ -	\$ 61,613
	8200.116	Drill Bits & BHA	\$ 157,208	\$ -	\$ -	\$ 157,208
	8200.117	Mud & Chemicals	\$ 108,095	\$ -	\$ -	\$ 108,095
	8200.119	Mud-Auxiliary	\$ 29,232	\$ -	\$ -	\$ 29,232
	8200.124	Equipment Rental	\$ 168,670	\$ -	\$ -	\$ 168,670
	8200.125	Inspection	\$ 30,523	\$ -	\$ -	\$ 30,523
	8200.127	Contract Labor	\$ 57,699	\$ -	\$ -	\$ 57,699
	8200.128	Drilling - Directional	\$ 272,751	\$ -	\$ -	\$ 272,751
	8200.136	Mudlogging	\$ 11,226	\$ -	\$ -	\$ 11,226
	8200.137	Casing Services	\$ 94,997	\$ -	\$ -	\$ 94,997
	8200.138	Cementing Services	\$ 322,767	\$ -	\$ -	\$ 322,767
	8200.143	Geological Services	\$ 15,391	\$ -	\$ -	\$ 15,391
	8200.144	Company Supervision	\$ 2,400	\$ -	\$ -	\$ 2,400
	8200.147	Drilling Overhead	\$ 4,829	\$ -	\$ -	\$ 4,829
ĺ	8200.149	Legal, Title, Etc	\$ 5,000	\$ -	\$ -	\$ 5,000
	8200.152	Well Control Ins.	\$ 7,500	\$ -	\$ -	\$ 7,500
	8200.162	Mancamp	\$ 42,300	\$ -	\$ -	\$ 42,300
	8200.164	Solids Control & Closed Loop	\$ 67,651	\$ -	\$ -	\$ 67,651
İ	8200.165	Safety/Environmental	\$ 2,206	\$ -	\$ -	\$ 2,206



[8200.167	Consulting Services	\$ 153,154	\$ -	\$ -	\$ 153,154
Ī	8200.169	Mud-Brine	\$ 20,245	\$ -	\$ -	\$ 20,245
	8200.170	Mud-Diesel	\$ 78,938	\$ -	\$ -	\$ 78,938
Intangible Completi	ion		\$ -	\$ 4,030,874	\$ -	\$ 4,030,87
	8300.203	Fuel	\$ -	\$ 482,045	\$ -	\$ 482,04
	8300.205	Location & Roads	\$ -	\$ 5,288	\$ -	\$ 5,28
	8300.207	Fresh Water	\$ -	\$ 440,017	\$ -	\$ 440,01
	8300.209	Chemicals	\$ -	\$ 251,427	\$ -	\$ 251,42
	8300.210	Surface Rental Equip	\$ -	\$ 265,983	\$ -	\$ 265,98
_	8300.212	Contract Labor	\$ -	\$ 10,678	\$ -	\$ 10,678
	8300.214	Perforating & Plugs	\$ -	\$ 259,941	\$ -	\$ 259,94
	8300.220	Engineering & Supervision	\$ -	\$ 12,630	\$ -	\$ 12,63
	8300.229	Transportation	\$ -	\$ 5,263	\$ -	\$ 5,26
	8300.232	Disposal	\$ -	\$ 19,004	\$ -	\$ 19,00
	8300.240	Pump Down Services	\$ -	\$ 77,359	\$ -	\$ 77,35
	8300.248	Mancamp	\$ -	\$ 28,165	\$ -	\$ 28,16
	8300.250	Downhole Rental Equip	\$ -	\$ 46,338	\$ -	\$ 46,33
	8300.270	Frac - Equipment	\$ -	\$ 1,080,910	\$ -	\$ 1,080,910
	8300.271	Coil Tubing	\$ -	\$ 108,838	\$ -	\$ 108,838
	8300.273	Flowback	\$ -	\$ 26,997	\$ -	\$ 26,997
	8300.274	Water Transfer	\$ -	\$ 96,749	\$ -	\$ 96,74
	8300.275	Frac - Sand	\$ -	\$ 686,798	\$ -	\$ 686,798
	8300.276	Safety & Environmental	\$ -	\$ 3,473	\$ -	\$ 3,473
	8300.277	Consulting Services	\$ -	\$ 118,933	\$ -	\$ 118,933
	8300.278	Roustabouts	\$ -	\$ 1,579	\$ -	\$ 1,579
	8300.279	Completions Overhead	\$ -	\$ 2,463	\$ -	\$ 2,46
Intangible Artificial	Lift		\$ -	\$ 110,150	\$ -	\$ 110,15
	8320.602	Workover Rig	s -	\$ 30,000	\$ -	\$ 30,000
	8320.605	Fuel / Power	\$ -	\$ 5,263	\$ -	\$ 5,263
	8320.610	Inspection & Testing	\$ -	\$ 4,000	\$ -	\$ 4,000
	8320.611	Trucking/Vacuum/Transportation	\$ -	\$ 10,000	\$ -	\$ 10,000
	8320,612	Kill Truck	\$ -	\$ 5,000	\$ -	\$ 5,000
	8320.617	Contract Labor/Roustabout	\$ -	\$ 30,887	\$ -	\$ 30,887
Ī	8320.621	Rental Equipment	\$ -	\$ 15,000	\$ -	\$ 15,000
	8320,625	Wellsite Supervision	\$ -	\$ 5,000	\$ -	\$ 5,000
	8320.628	Chemicals	\$ -	\$ 5,000	\$ -	\$ 5,000
Intangible Flowbac	k		\$ -	\$ 986,038	\$ -	\$ 986,038
	8360.805	Trucked Water Disposal	\$ -	\$ 21,464	\$ -	\$ 21,464
	8360.810	Frac Water Recovery	s -	\$ 644,694	\$ -	\$ 644,694
	8360.815	Trucking/Vacuum/Transp	\$ -	\$ 14,334	\$ -	\$ 14,334
	8360.820	Well Testing / Flowback	\$ -	\$ 60,746	\$ -	\$ 60,74
Ī	8360.825	Rental Equipment	\$ -	\$ 190,000	\$ -	\$ 190,000
Ī	8360.845	Wellsite Supervision	\$ -	\$ 50,400	\$ -	\$ 50,40
	8360.850	Safety / Environmental	\$ -	\$ 4,400	\$ -	\$ 4,400
Intangible Facility			\$ -	\$ -	\$ 330,582	\$ 330,58
	8350.403	Roads/Location	\$ -	\$ -	\$ 45,950	\$ 45,95
ļ	8350.404	Equipment Rental	\$ -	\$ -	\$ 19,483	\$ 19,48
Ţ	8350.410	Transportation/Trucking	\$ -	\$ -	\$ 22,050	\$ 22,05
Ţ	8350.411	Safety & Environmental	\$ -	\$ -	\$ 8,283	\$ 8,28
ļ	8350.415	Engineering / Technical	\$ -	\$ -	\$ 26,650	\$ 26,65
ļ	8350.416	Supervision	\$ -	\$ -	\$ 15,450	\$ 15,45
ļ	8350.417	Overhead Power Labor	\$ -	\$ -	\$ 18,383	\$ 18,38
	8350.418	Mechanical Labor	\$ -	\$ -	\$ 90,700	\$ 90,70
ļ	8350.419	Automation Labor	\$ -	\$ -	\$ 13,233	\$ 13,23
ļ	8350.420	Electrical Labor	s -	\$ -	\$ 48,800	\$ 48,80
İ	8350.421	Commissioning	s -	\$ -	\$ 2,300	\$ 2,30
İ	8350.422	Flowline Labor	\$ -	\$ -	\$ 19,300	\$ 19,30
		<u></u>	1.		i	
	TOTAL IN	TANGIBLE COSTS >>>	\$ 3,276,124	\$ 5,127,062	\$ 330,582	\$ 8,733,76
		PROJECT COSTS >>>	\$ 3,276,124 \$ 4,581,953			\$ 8,733,76 \$ 11,287,08

This Authority for Expenditure is based on cost estimates. Billing will reflect your proportionate share of the actual invoice costs.



JOINT INTEREST APPROVAL:		
Company:	Working Interest:	
Signature:	Date:	
By:		



AFE: NM1083 Date: February 27, 2025

Well Name: Thai Curry 22 27 Fed Com #803H Projected MD/TVD: 20623/11600

Target: Wolfcamp Spud to TD: 16
County: Lea Lateral Length: 8700
State: NM Stages: 56

 State:
 NM
 Stages:
 56

 SHL:
 S22-T20S-R32E 510' FNL, 760' FEL
 Total Proppant (ppf):
 2500

BHL: S27-T20S-R32E 1420' FSL, 2310' FEL Total Fluid (gal/ft): 3000

PROJECT DESCRIPTION:

The proposed AFE is for the Thai Curry 22 27 Fed Com #803H, a 1.75 section Wolfcamp horizontal well to be drilled in Lea County, NM. The well is a 5 string casing design consisting of the following: 24" surface hole drilled on Fresh to 1500' and 20" 94# J-55 BTC casing will be set and cemented in place; 17.5" hole will then be drilled on Brine to 3200' and a string of 13.375" 54.5# J-55 BTC casing will be set and cemented in place; 12.25" hole will then be drilled on Fresh to 5200' and a string of 10.75" 40.5# J-55 BTC casing will be set and cemented in place; 9.875" hole will then be drilled on Cut Brine to 10200' and a string of 7.625" 29.7# P-110 BTC casing will be set and cemented in place; 6.75" production hole will then be drilled on OBM to 20623' and a string of 5.5" 20# P-110 HC GBCD casing will be set and cemented in place. There will be 8750' of treatable lateral and the completions design will consist of +/-56 stages at 2500 lbs/ft & 3000 gals/ft, AFE includes associated costs for initial gas lift installation.

TOTAL

DRILLING: \$4,581,953

COMPLETIONS: \$5,670,570

FACILITIES: \$1,034,565

COMPLETED WELL COST: \$11,287,088

OPERATOR APPROVAL:



AFE: NM1083 Date: February 27, 2025

Well Name: Thai Curry 22 27 Fed Com #803H Projected MD/TVD: 20623/11600

Target: Wolfcamp Spud to TD: 16 County: Lea Lateral Length: 8700 State: NM Stages: 56 SHL: S22-T20S-R32E 510' FNL, 760' FEL Total Proppant (ppf): 2500 Total Fluid (gal/ft): 3000

BHL: S27-T20S-R32E 1420' FSL, 2310' FEL

TANGIBLE COSTS		Drilling	Completion	Facility	Total	
Tangible Drilling		\$ 1,305,829	\$ -	\$ -	\$ 1,305,829	
	8400.301	Surface Casing	\$ 163,829	\$ -	\$ -	\$ 163,829
	8400.302	Intrm 1&2 Casing	\$ 653,333	\$ -	\$ -	\$ 653,333
	8400.303	Production Casing	\$ 433,983	\$ -	\$ -	\$ 433,983
[[8400.340	Wellhead	\$ 54,684	\$ -	\$ -	\$ 54,684
Tangible Artificial I	Lift		\$ -	\$ 543,508	\$ -	\$ 543,508
	8325.702	Tubing	\$ -	\$ 90,000	\$ -	\$ 90,000
	8325.704	Downhole Artificial Lift Eqpt	\$ -	\$ 350,000	\$ -	\$ 350,000
	8325.705	ESP Equipment/Install	\$ -	\$ 40,000	\$ -	\$ 40,000
	8325.711	Wellhead Equipment	\$ -	\$ 63,508	\$ -	\$ 63,508
Tangible Facility			\$ -	\$ -	\$ 703,983	\$ 703,983
	8355.500	Vessels	\$ -	\$ -	\$ 215,817	\$ 215,817
	8355,510	Tanks	\$ -	\$ -	\$ 92,483	\$ 92,483
	8355.515	Flare	\$ -	\$ -	\$ 18,383	\$ 18,383
	8355.520	PVF	\$ -	\$ -	\$ 107,983	\$ 107,983
	8355.525	Containment	\$ -	\$ -	\$ 18,383	\$ 18,383
	8355.530	Compressors	\$ -	\$ -	\$ 5,517	\$ 5,517
	8355.535	Instrumentation / Meters	\$ -	\$ -	\$ 34,433	\$ 34,433
	8355.540	Electrical Supplies	\$ -	\$ -	\$ 66,750	\$ 66,750
	8355,550	Overhead Power Material	\$ -	\$ -	\$ 76,050	\$ 76,050
	8355.555	Pump / Supplies	\$ -	\$ -	\$ 38,967	\$ 38,967
	8355.565	Flowline	\$ -	\$ -	\$ 29,217	\$ 29,217
	TOTAL T	ANGIBLE COSTS >>>	\$ 1,305,829	\$ 543,508	\$ 703,983	\$ 2,553,320

INTANGIBLE COSTS		Drilling	Completion	Facility		Total	
Intangible Drilling	ntangible Drilling		\$ 3,276,124	\$	- \$	- \$	3,276,124
	8200,102	Drilling - Daywork	\$ 774,629	\$	- \$	- \$	774,629
	8200.103	Drilling - Rig Move	\$ 167,698	\$	- \$	- \$	167,698
	8200.104	Fuel - Rig	\$ 191,408	\$	- \$	- \$	191,408
	8200,106	Transportation	\$ 105,813	\$	- \$	- \$	105,813
	8200.111	Survey, Stake/Permit	\$ 2,000	\$	- \$	- \$	2,000
	8200.112	Location & Roads, Conductor	\$ 173,356	\$	- \$	- \$	173,356
	8200.113	Damages/Row	\$ 10,000	\$	- \$	- \$	10,000
	8200.114	Disposal	\$ 136,825	\$	- \$	- \$	136,825
	8200,115	Mud-Drill Water	\$ 61,613	\$	- \$	- \$	61,613
	8200.116	Drill Bits & BHA	\$ 157,208	\$	- \$	- \$	157,208
	8200.117	Mud & Chemicals	\$ 108,095	\$	- \$	- \$	108,095
	8200.119	Mud-Auxiliary	\$ 29,232	\$	- \$	- \$	29,232
	8200.124	Equipment Rental	\$ 168,670	\$	- \$	- \$	168,670
	8200.125	Inspection	\$ 30,523	\$	- \$	- \$	30,523
	8200.127	Contract Labor	\$ 57,699	\$	- \$	- \$	57,699
	8200.128	Drilling - Directional	\$ 272,751	\$	- \$	- \$	272,751
	8200.136	Mudlogging	\$ 11,226	\$	- \$	- \$	11,226
	8200.137	Casing Services	\$ 94,997	\$	- \$	- \$	94,997
	8200.138	Cementing Services	\$ 322,767	\$	- \$	- \$	322,767
	8200.143	Geological Services	\$ 15,391	\$	- \$	- \$	15,391
	8200.144	Company Supervision	\$ 2,400	\$	- \$	- \$	2,400
	8200.147	Drilling Overhead	\$ 4,829	\$	- \$	- \$	4,829
	8200.149	Legal, Title, Etc	\$ 5,000	\$	- \$	- \$	5,000
	8200.152	Well Control Ins.	\$ 7,500	\$	- \$	- \$	7,500
	8200.162	Mancamp	\$ 42,300	\$	- \$	- \$	42,300
	8200.164	Solids Control & Closed Loop	\$ 67,651	\$	- \$	- \$	67,651
	8200.165	Safety/Environmental	\$ 2,206	\$	- \$	- \$	2,206



l ſ	8200.167	Consulting Services	\$ 153,154	\$ -	\$ -	\$ 153,154
	8200.169	Mud-Brine	\$ 20,245	\$ -	\$ -	\$ 20,245
i i	8200.170	Mud-Diesel	\$ 78,938	\$ -	\$ -	\$ 78,938
Intangible Completi		I.	s -	\$ 4,030,874	\$ -	\$ 4,030,874
	8300.203	Fuel	s -	\$ 482,045	\$ -	\$ 482,045
i t	8300.205	Location & Roads	s -	\$ 5,288	\$ -	\$ 5,288
i i	8300.207	Fresh Water	s -	\$ 440,017	\$ -	\$ 440,017
	8300.209	Chemicals	s -	\$ 251,427	\$ -	\$ 251,427
	8300.210	Surface Rental Equip	s -	\$ 265,983	\$ -	\$ 265,983
	8300.212	Contract Labor	s -	\$ 10,678	\$ -	\$ 10,678
	8300.214	Perforating & Plugs	s -	\$ 259,941	\$ -	\$ 259,941
	8300.220	Engineering & Supervision	s -	\$ 12,630	\$ -	\$ 12,630
	8300.229	Transportation	s -	\$ 5,263	\$ -	\$ 5,263
	8300.232	Disposal	s -	\$ 19,004	\$ -	\$ 19,004
	8300.240	Pump Down Services	s -	\$ 77,359	\$ -	\$ 77,359
	8300.248	Mancamp	s -	\$ 28,165	\$ -	\$ 28,165
ŀ	8300.250	Downhole Rental Equip	s -	\$ 46,338	\$ -	\$ 46,338
	8300.270	Frac - Equipment	s -	\$ 1,080,910	\$ -	\$ 1,080,910
	8300.270	Coil Tubing	s -	\$ 108,838	\$ -	\$ 108,838
	8300.271	Flowback	s -	\$ 26,997	\$ -	\$ 26,997
·	8300.274	Water Transfer	s -	\$ 96,749	\$ -	\$ 96,749
·	8300.274	Frac - Sand	s -	\$ 686,798	\$ -	\$ 686,798
			s -		\$ -	
·	8300.276 8300.277	Safety & Environmental Consulting Services	s -	\$ 3,473 \$ 118,933	\$	\$ 3,473 \$ 118,933
-	8300,277	Roustabouts	-		\$ -	
}			-		\$ -	1,515
Internation Autorit	8300.279	Completions Overhead	-	\$ 2,463 \$ 110,150		\$ 2,463
Intangible Artificial		I Washing Dia	\$ - s -		-	\$ 110,150
ļ .	8320.602	Workover Rig		\$ 30,000	\$ -	\$ 30,000
	8320.605	Fuel / Power	\$ -	\$ 5,263	\$ -	\$ 5,263
	8320.610	Inspection & Testing	\$ -	\$ 4,000	\$ -	\$ 4,000
	8320.611	Trucking/Vacuum/Transportation	\$ -	\$ 10,000	\$ -	\$ 10,000
	8320.612	Kill Truck	\$ -	\$ 5,000	\$ -	\$ 5,000
	8320.617	Contract Labor/Roustabout	\$ -	\$ 30,887	\$ -	\$ 30,887
_	8320.621	Rental Equipment	\$ -	\$ 15,000	\$ -	\$ 15,000
	8320,625	Wellsite Supervision	\$ -	\$ 5,000	\$ -	\$ 5,000
	8320.628	Chemicals	\$ -	\$ 5,000	\$ -	\$ 5,000
Intangible Flowbac		1	\$ -	\$ 986,038	\$ -	\$ 986,038
	8360.805	Trucked Water Disposal	\$ -	\$ 21,464	\$ -	\$ 21,464
	8360.810	Frac Water Recovery	\$ -	\$ 644,694	\$ -	\$ 644,694
,	8360.815	Trucking/Vacuum/Transp	\$ -	\$ 14,334	\$ -	\$ 14,334
	8360.820	Well Testing / Flowback	\$ -	\$ 60,746	\$ -	\$ 60,746
	8360.825	Rental Equipment	\$ -	\$ 190,000	\$ -	\$ 190,000
ļļ	8360.845	Wellsite Supervision	\$ -	\$ 50,400	\$ -	\$ 50,400
	8360.850	Safety / Environmental	\$ -	\$ 4,400	\$ -	\$ 4,400
Intangible Facility		1	s -	\$ -	\$ 330,582	\$ 330,582
	8350.403	Roads/Location	\$ -	\$ -	\$ 45,950	\$ 45,950
	8350.404	Equipment Rental	\$ -	\$ -	\$ 19,483	\$ 19,483
	8350.410	Transportation/Trucking	\$ -	\$ -	\$ 22,050	\$ 22,050
	8350.411	Safety & Environmental	\$ -	\$ -	\$ 8,283	\$ 8,283
	8350.415	Engineering / Technical	\$ -	\$ -	\$ 26,650	\$ 26,650
	8350.416	Supervision	\$ -	\$ -	\$ 15,450	\$ 15,450
	8350.417	Overhead Power Labor	s -	\$ -	\$ 18,383	\$ 18,383
ſ	8350.418	Mechanical Labor	s -	\$ -	\$ 90,700	\$ 90,700
Ī	8350.419	Automation Labor	\$ -	\$ -	\$ 13,233	\$ 13,233
Ī	8350.420	Electrical Labor	s -	\$ -	\$ 48,800	\$ 48,800
ľ	8350.421	Commissioning	s -	\$ -	\$ 2,300	\$ 2,300
ľ	8350.422	Flowline Labor	s -	\$ -	\$ 19,300	\$ 19,300
,	TOTAL INT	ANGIBLE COSTS >>>	\$ 3,276,124	\$ 5,127,062	\$ 330,582	\$ 8,733,768
	TOTAL D	PO IECT COSTS >>>	\$ 4,581,953	\$ 5,670,570	\$ 1,034,565	\$ 11,287,088
	I O I AL PI	ROJECT COSTS >>>	Drilling	Completion	Facility	Total

This Authority for Expenditure is based on cost estimates. Billing will reflect your proportionate share of the actual invoice costs.



AUTHORIZATION FOR EXPENDITURE

JINI INTERE	ST APPROVAL:		
Company:		Working Interest:	
Signature:		Date:	
By:			

Summary of Contacts
Thai Curry 22 27 Fed Com
#701H-#702H, #721H-#723H, #801H-#803H

Avant Operating II, LLC Case No. 25347 Exhibit A-6



Summary of Contacts

Owner Name	Sent Proposal	Tracking	Follow-up / Comments
CHIEF CAPITAL (O&G) II LLC	3.20.2025	42075225614694055301093551198819 79	Well Proposals rec'd; Signed JOA, Owner Committed
WR NON-OP LLC	3.20.2025	42079701517594055301093551198818 63	Well Proposals rec'd; Signed JOA, Owner Committed
CIVITAS PERMIAN OPERATING, LLC	3.20.2025	42080202390694055301093551198819 24	Well Proposals rec'd
MRC PERMIAN RESOURCES OPERATING, LLC	3.20.2025		Well Proposals rec'd; 4.22.25 MRC emailed to ask development timing; 2.23.25 AO II sent JOA
BIG THREE ENERGY COMPANY, LLC	3.20.2025		Well Proposals rec'd; Ongoing communication with owner, AO II in negotiations to buy or lease
PALOMA PERMIAN ASSET CO LLC	3.20.2025	94	Well Proposals rec'd; 4.21.25 Sent email to land manager asked if they are interested in trade or JOA
EARTHSTONE PERMIAN LLC	3.20.2025	42079701468894055301093551198819 55	Well Proposals rec'd; 4.3.25 requested WI and NRI
TRAINER PARTNERS LTD	3.20.2025		Well Proposals rec'd; ongoing communication with owner, AO II made offer to seller
SOUTHPAW LAND & TIMBER LLC	3.20.2025	42075209652494055301093551198819 48	Well Proposals rec'd; Signed JOA, Owner Committed
BEXP II OMEGA MISC LLC	3.20.2025	42078730491194055301093551198819 31	Well Proposals rec'd; Signed Well Elections, Signed JOA
BEXP II ALPHA LLC	3.20.2025	42078730491194055301093551198818 56	Well Proposals rec'd; Signed Well Elections, Signed JOA
DIAGA MINERAL GROUP, LLC	3.20.2025	42079701662994055301093551198819 62	Well Proposals rec'd; Signed JOA, Owner Committed
ANDREW H JACKSON	3.25.2025	42079705821894055301093551198819 00	Well Proposals rec'd; Signed Well Elections
SITL ENERGY, LLC	3.20.2025	42079705862294055301093551198818 70	Well Proposals rec'd; Signed JOA, Owner Committed



STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 25347

SELF-AFFIRMED STATEMENT OF JOSH PAYNE

Josh Payne hereby states and declares as follows:

- 1. I am over the age of 18, I am a geologist for Avant Operating II, LLC ("AO II"), and have personal knowledge of the matters stated herein. I have previously testified before the Oil Conservation Division ("Division") and my credentials as an expert petroleum geologist were accepted by the Division as a matter of record.
 - 2. My area of responsibility at AO II includes the area of Lea County in New Mexico.
 - 3. I am familiar with the application filed by AO II in this case.
- 4. **Exhibit B-1** is a locator map showing the approximate location of the proposed unit in relation to the Capitan Reef and other geological provinces associated with the Delaware Basin.
 - 5. **Exhibit B-2** is a wellbore schematic showing AO II's development plan.
- 6. **Exhibit B-3** is a structure map of the Wolfcamp formation. The proposed spacing unit is identified by a red box. The proposed Thai Curry 22-27 Fed Com Wolfcamp wells are identified by the black-dashed lines. The contour interval used in this exhibit is 100 feet. This exhibit shows that the structure dips gently to the southeast.
- 7. **Exhibit B-4** includes a cross-section reference map that identifies four wells in the vicinity of the proposed development, shown by a blue line of cross-section running from A to A'

(northwest-southeast). The wells utilized in the cross sections are indicated by yellow stars on the map.

- 8. **Exhibit B-5** is a stratigraphic cross-section that utilizes the top of the Wolfcamp formation as a datum. The well logs shown on the cross-section give a representative sample of the Wolfcamp formation in the area. The target zone for the Thai Curry 22-27 Fed Com #701H, and Thai Curry 22-27 Fed Com #702H wells, which are Upper Wolfcamp wells, is identified by a red-dashed line and a box identifying the wells. In my opinion, the Upper Wolfcamp and reservoir are relatively consistent across the proposed development area.
- 9. **Exhibit B-6** is a stratigraphic cross-section that utilizes the top of the Wolfcamp formation as a datum. The well logs shown on the cross-section give a representative sample of the Middle Wolfcamp formation in the area. The target zone for the Thai Curry 22-27 Fed Com #721H, Thai Curry 22-27 Fed Com #722H, and Thai Curry 22-27 Fed Com #723H wells, which are Middle Wolfcamp wells, is identified by a red-dashed line and a box identifying the wells. In my opinion, the Middle Wolfcamp formation and reservoir are relatively consistent across the proposed development area.
- 10. **Exhibit B-7** is a stratigraphic cross-section that utilizes the top of the Wolfcamp formation as a datum. The well logs shown on the cross-section give a representative sample of the Lower Wolfcamp formation in the area. The target zone for the Thai Curry 22-27 Fed Com #801H, Thai Curry 22-27 Fed Com #802H, and Thai Curry 22-27 Fed Com #803H wells, which are Lower Wolfcamp wells, is identified by a red-dashed line and a box identifying the wells. In my opinion, the Lower Wolfcamp formation and reservoir are relatively consistent across the proposed development area.
 - 11. I conclude from the geology studies referenced above that:

- a. The horizontal spacing unit is justified from a geologic standpoint.
- b. There are no structural impediments or faulting that will interfere with horizontal development.
- c. Each quarter-quarter section in the proposed unit will contribute more or less equally to production.
- 12. The preferred well orientation in this area is north/south because the stress orientation is approximately southwest-northeast across the area.
- 13. In my opinion, the granting of this application is in the interests of conservation and the prevention of waste.
- 14. The exhibits to my self-affirmed statement were prepared by me, or compiled from company business records, or were prepared at my direction or supervision.
- 15. I attest under penalty of perjury the laws of the State of New Mexico that the information provided herein is correct and complete to the best of my knowledge and belief and I will adopt this testimony at the hearing in this matter.

[Signature Page Follows]

Date	Josh Payne
Date	Josh Layne

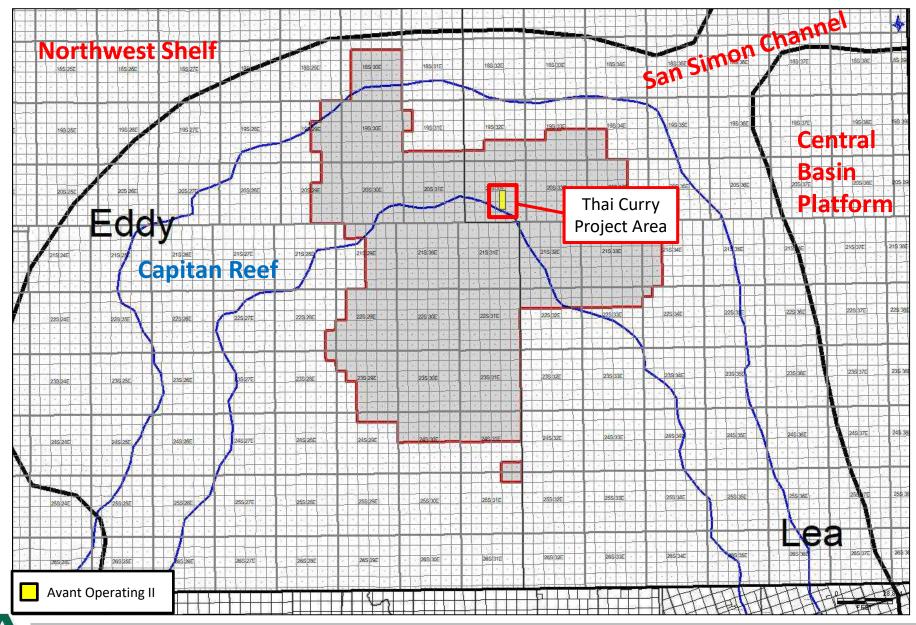
4.22.2025

Date

Josh Payne

Regional Locator Map Thai Curry 22 27 Fed Com #701H-#702H, #721H-#723H, #801H-#803H

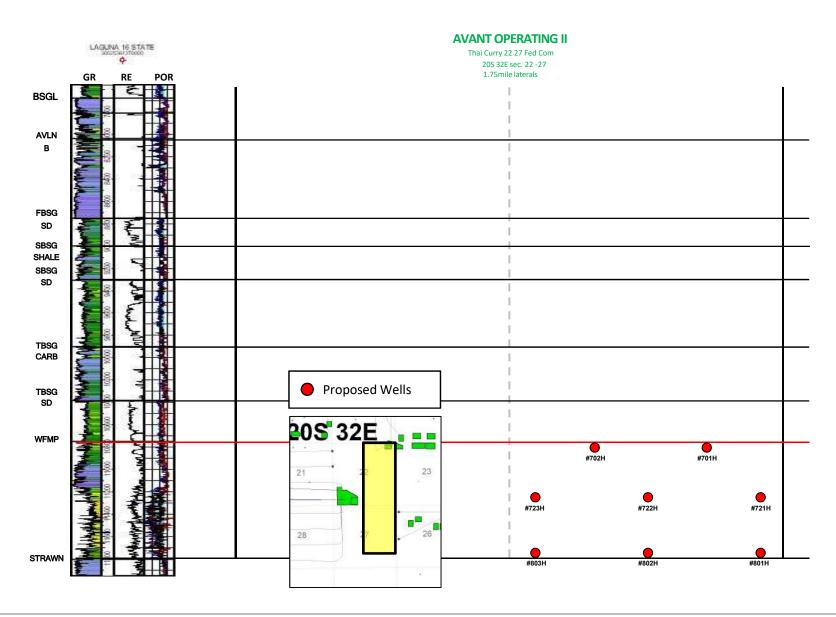






Received by OCD: 5/1/2025 4:49:48 PM VVelibore Schematic Wolfcamp Thai Curry 22 27 Fed Com #701H-#702H, #721H-#723H, #801H-#803H



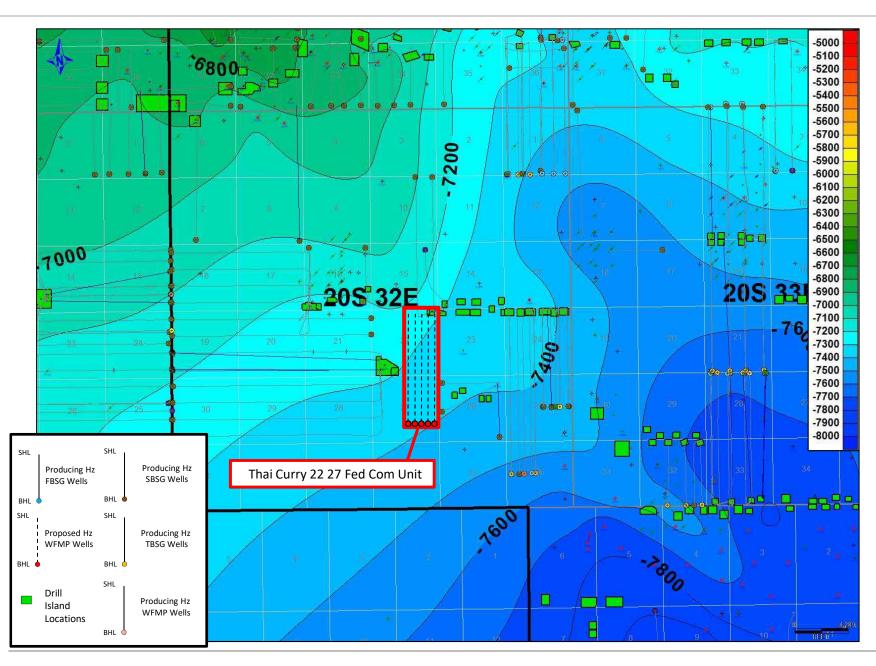




Avant Operating II, LLC Top Wolfcamp Structure Map (TVDSS') **Case Nos. 25347** Exhibit B-3

Thai Curry 22 27 Fed Com #701H-#702H, #721H-#723H, #801H-#803H



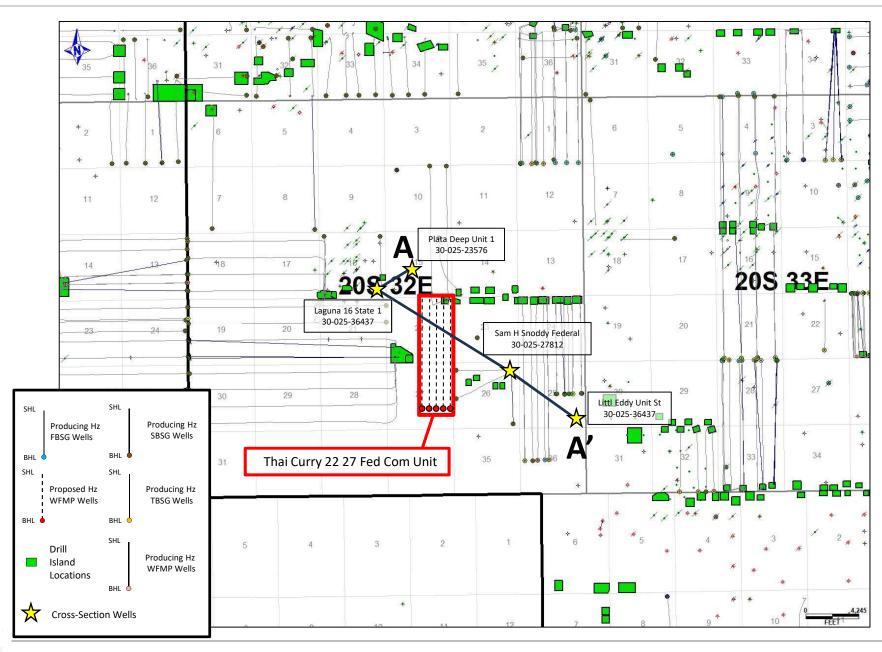




Cross-Section Locator Map (A-A')

Thai Curry 22 27 Fed Com #701H-#702H, #721H-#723H, #801H-#803H

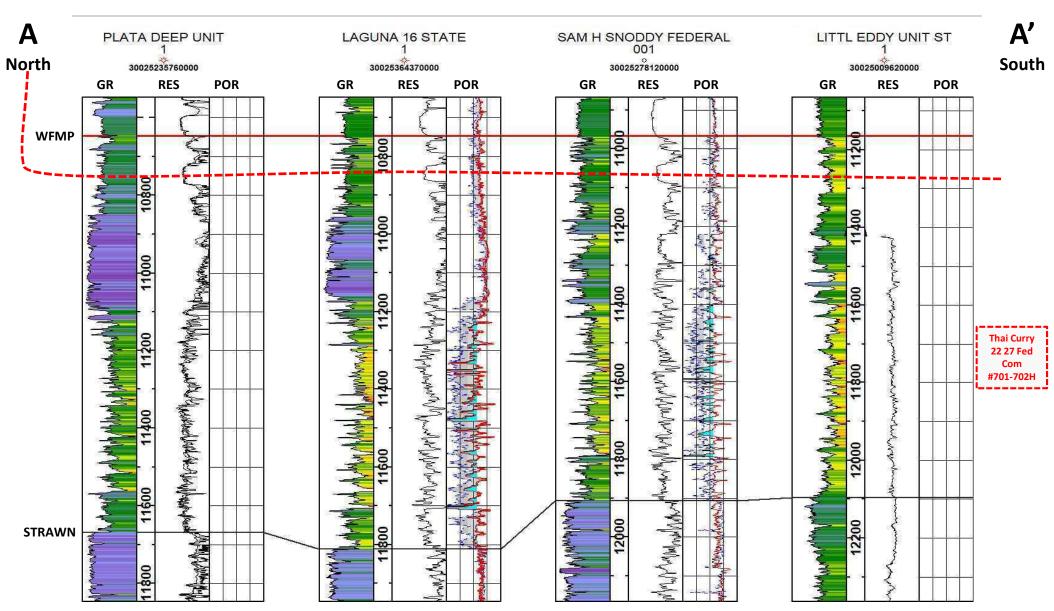






Stratigraphic Cross-Section A-A' Thai Curry 22 27 Fed Com #701-702H

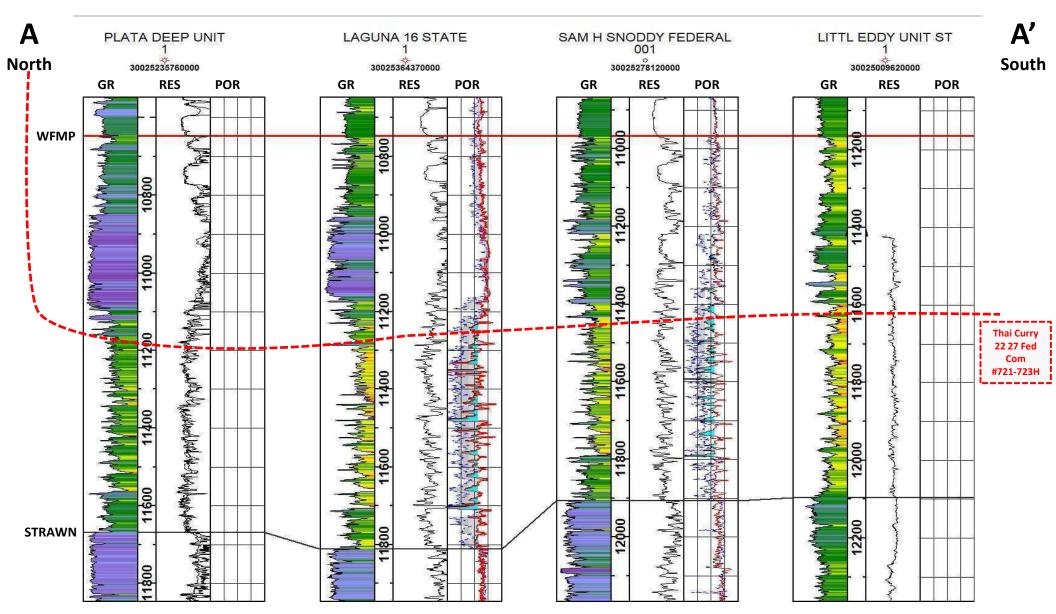






Stratigraphic Cross-Section A-A' Thai Curry 22 27 Fed Com #721-723H

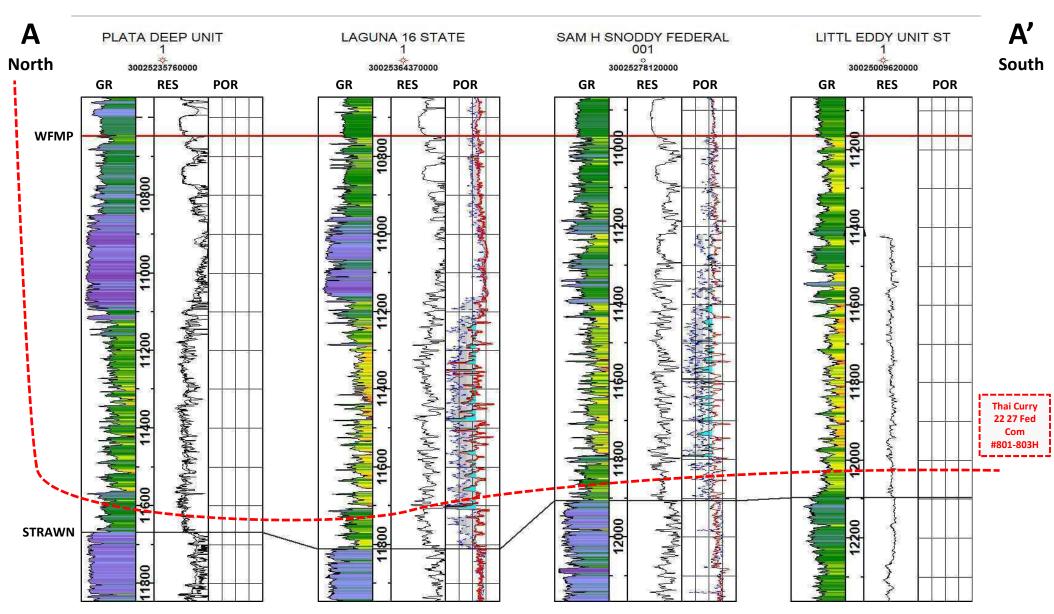






Stratigraphic Cross-Section A-A' Thai Curry 22 27 Fed Com #801-803H







STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 25347

SELF-AFFIRMED STATEMENT OF ALEXEY ZAITSEV

Alexey Zaitsev hereby states and declares as follows:

- 1. I am over the age of 18, I am a reservoir engineer for Avant Operating II, LLC ("AO II") and have personal knowledge of the matters stated herein. My area of responsibility includes the area of Lea County in New Mexico.
- 2. I have previously testified before the Oil Conservation Division ("Division") and my credentials as an expert petroleum engineer were accepted as a matter of record.
- 3. I am familiar with the applications filed by AO II in these cases and the surface production facilities required to develop the oil underlying the subject acreage.
 - 4. In this case, AO II seeks approval of a 560-acre non-standard Wolfcamp unit.
- 5. AO II seeks to minimize surface disturbance and costs by consolidating facilities and commingling production from the wells and future wells in the proposed non-standard spacing unit.
- 6. To allow the wells to be dedicated to the acreage subject to the desired Communitzation Agreement, AO II requires approval of non-standard spacing unit.
- 7. If AO II has to develop the acreage using standard horizontal spacing unit, AO II will need a total of 2 units. Under AO II's requested non-standard unit application, AO II will only need one unit. Approval of the non-standard unit application will allow AO II to efficiently develop

this acreage with greater flexibility regarding well placement, and using its preferred well spacing plan for the wells in this area, which will maximize recovery, prevent waste, and protect correlative rights.

- 8. Approval of the non-standard unit will allow for commingling of production, which would not be possible if AO II has to move forward with standard units.
- 9. In my opinion, approval of AO II's non-standard unit application will allow AO II to efficiently locate surface facilities, reduce surface disturbance, and promote effective well spacing.
- 10. In my opinion, the granting of this application is in the interests of conservation and the prevention of waste.
- 11. The exhibits to my self-affirmed statement were prepared by me, or compiled from company business records, or were prepared at my direction or supervision.
- 12. I attest under penalty of perjury the laws of the State of New Mexico that the information provided herein is correct and complete to the best of my knowledge and belief and I will adopt this testimony at the hearing in this matter.

[Signature page follows]

 $\frac{9/30/2025}{}$

Alexey Zaitsev

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT **OIL CONSERVATION DIVISION**

APPLICATION OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 25347

SELF-AFFIRMED DECLARATION OF YARITHZA PEÑA

Yarithza Peña, attorney in fact and authorized representative of Avant Operating II, LLC,

the Applicant herein, declares as follows:

1) The above-referenced Application was provided under notice letter, dated April

14, 2025, attached hereto, labeled Exhibit D.1.

Exhibit D.2 is the mailing list, which show the notice letters were delivered to the 2)

USPS for mailing April 14, 2025.

3) Exhibit D.3 is the certified mailing tracking information, which is automatically

compiled by CertifiedPro, the software Modrall uses to track the mailings. This spreadsheet

shows the names and addresses of the parties to whom notice was sent and the status of the

mailing.

4) Exhibit D.4 is the Affidavit of Publication from the Hobbs News-Sun, confirming

that notice of the May 8, 2025 hearing was published on April 16, 2025.

5) I attest under penalty of perjury under the laws of the State of New Mexico that

the information provided herein is correct and complete to the best of my knowledge and belief.

Dated: April 29, 2025

Avant Operating II, LLC Case No. 25347

Exhibit D



L A W Y E R S

April 14, 2025

VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED

Yarithza Pena Tel: 505.848.1833 yarithza.pena@modrall.com

Re: APPLICATION OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT AND COMPULSORY POOLING,

AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 25347

APPLICATION OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 25348

TO: AFFECTED PARTIES

This letter is to advise you that Avant Operating II LLC ("AO II") has filed the enclosed applications.

In Case No. 25347, Avant Operating II LLC seeks an order from the Division approving a non-standard 560-acre, more or less, Wolfcamp horizontal spacing unit and pooling all uncommitted interests in the E/2 of Section 22 and the NE/4 and N/2SE/4 of Section 27, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico, in the Salt Lake; Wolfcamp pool (Pool code 53570). This spacing unit will be dedicated to the following wells: the Thai Curry 22-27 Fed Com #701H, Thai Curry 22-27 Fed Com #721H, Thai Curry 22-27 Fed Com #722H, Thai Curry 22-27 Fed Com #801H, and Thai Curry 22-27 Fed Com #802H wells with proposed surface hole locations in the NE/4 NE/4 (Unit A) of Section 22, and proposed last take points in the NE/4 SE/4 (Unit I) of Section 27; and the Thai Curry 22-27 Fed Com #702H, Thai Curry 22-27 Fed Com #723H, and Thai Curry 22-27 Fed Com #803H wells with proposed surface hole locations in the N/4 NE/4 (Unit A) of Section 22, and proposed last take points in the NW/4 SE/4 (Unit J) of Section 27. The wells will be drilled at orthodox locations. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and

Avant Operating II, LLC Case No. 25347 Exhibit D.1

Modrall Sperling Roehl Harris & Sisk P.A.

500 Fourth Street NW Suite 1000 Albuquerque, New Mexico 87102

PO Box 2168 Albuquerque, New Mexico 87103-2168

Tel: 505.848.1800 www.modrall.com

Page 2

charges for supervision, designation of Avant Operating II, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 36 miles southwest of Hobbs, New Mexico.

In Case No. 25348, Avant Operating II LLC seeks an order from the Division approving a non-standard 560-acre, more or less, Bone Spring horizontal spacing unit and pooling all uncommitted interests in the E/2 of Section 22 and the NE/4 and N/2SE/4 of Section 27, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico in the Salt Lake; Bone Spring pool (Pool code 53560). This spacing unit will be dedicated to the following wells: Thai Curry 22-27 Fed Com #301H, Thai Curry 22-27 Fed Com #302H, Thai Curry 22-27 Fed Com #401H, Thai Curry 22-27 Fed Com #501H, Thai Curry 22-27 Fed Com #502H, Thai Curry 22-27 Fed Com #601H, and Thai Curry 22-27 Fed Com #602H wells with proposed surface hole locations in the NE/4 NE/4 (Unit A) of Section 22, and proposed last take points in the NE/4 SE/4 (Unit I) of Section 27; and the **Thai Curry** 22-27 Fed Com #303H, Thai Curry 22-27 Fed Com #402H, Thai Curry 22-27 Fed Com #503H, and Thai Curry 22-27 Fed Com #603H wells with proposed surface hole locations in the N/4 NE/4 (Unit A) of Section 22, and proposed last take points in the NW/4 SE/4 (Unit J) of Section 27. The wells will be drilled at orthodox locations. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Avant Operating II, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 36 miles southwest of Hobbs, New Mexico.

The hearing is set for May 8, 2025 beginning at 9:00 a.m. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/hearing-info/.

As a party who may be affected by these applications, we are notifying you of your right to appear at the hearing and participate in these cases, including the right to present evidence either in support of or in opposition to the applications. Failure to appear at the hearing may preclude you from any involvement in these cases at a later date.

You are further notified that if you desire to appear in these cases, then you are requested to file a Pre-Hearing Statement with the Division at least four business days in advance of a scheduled hearing before the Division or the Page 3

Commission, but in no event later than 5:00 p.m. mountain time, on the Thursday preceding the scheduled hearing date, with a copy delivered to the undersigned.

Sincerely,

Yarithza Peña

Attorney for Applicant

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 25347

APPLICATION

Avant Operating II, LLC ("AO II"), OGRID Number 332947, through its undersigned attorneys, hereby files this application with the Oil Conservation Division ("Division") pursuant to the provisions of NMSA 1978, § 70-2-17, for an order (1) approving a non-standard unit, and (2) pooling all uncommitted interests within a non-standard 560-acre, more or less, Wolfcamp horizontal spacing unit comprised of the E/2 of Section 22 and the NE/4 and N/2SE/4 of Section 27, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico. In support of this application, AO II states as follows:

- 1. AO II has an interest in the subject lands and has a right to drill and operate a well thereon.
- 2. AO II seeks to dedicate the E/2 of Section 22 and the NE/4 and N/2SE/4 of Section 27, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico to form a 560-acre, more or less, Wolfcamp horizontal spacing unit in the Salt Lake; Wolfcamp pool (Pool code 53570) (the "Unit")
- 3. AO II seeks approval of the 560-acre non-standard spacing unit because approval of this application will allow AO II to efficiently locate surface facilities, reduce surface disturbance, consolidate roads, tanks, and pipelines, and promote effective well spacing.
 - 4. AO II seeks to dedicate the Unit to the following wells:

Page 2 of 4

- Thai Curry 22-27 Fed Com #701H, Thai Curry 22-27 Fed Com #721H,
 Thai Curry 22-27 Fed Com #722H, Thai Curry 22-27 Fed Com #801H, and
 Thai Curry 22-27 Fed Com #802H wells with proposed surface hole locations in the NE/4 NE/4 (Unit A) of Section 22, and proposed last take points in the NE/4 SE/4 (Unit I) of Section 27; and
- Thai Curry 22-27 Fed Com #702H, Thai Curry 22-27 Fed Com #723H, and
 Thai Curry 22-27 Fed Com #803H wells with proposed surface hole locations
 in the N/4 NE/4 (Unit A) of Section 22, and proposed last take points in the
 NW/4 SE/4 (Unit J) of Section 27.
- 5. The wells will be horizontally drilled, and the producing areas for the wells are expected to be orthodox.
- 6. AO II sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Wolfcamp formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.
- 7. The pooling of all interests in the Wolfcamp formation underlying the proposed unit and approving, to the extent necessary, the overlapping spacing unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.
- 8. Approval of a non-standard spacing unit will allow AO II to efficiently locate surface facilities for the recovery of oil and gas underlying the subject lands and reduce surface disturbance.

WHEREFORE, AO II requests this application be set for hearing before an Examiner of the Oil Conservation Division on May 8, 2025, and after notice and hearing as required by law, the Division enter its order:

Released to Imaging: 5/1/2025 5:03:11 PM

- Received by OCD: 4/8/2025 11:33:33 AM
 - A. Approving the non-standard spacing unit;
 - B. Pooling all uncommitted interests in Wolfcamp formation underlying a horizontal spacing unit within the E/2 of Section 22 and the NE/4 and N/2SE/4 of Section 27, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico;
 - C. Designating AO II as operator of this unit and the wells to be drilled thereon;
 - D. Authorizing AO II to recover its costs of drilling, equipping and completing the wells;
 - E. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and
 - F. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

By:/s/ Deana M. Bennett

Earl E. DeBrine, Jr.
Deana M. Bennett
Yarithza Peña
Post Office Box 2168
500 Fourth Street NW, Suite 1000
Albuquerque, New Mexico 87103-2168
Telephone: 505.848.1800
edebrine@modrall.com
deana.bennett@modrall.com
yarithza.pena@modrall.com
Attorneys for Avant Operating II, LLC

Page 4 of 4

Received by OCD: 4/8/2025 11:33:33 AM

CASE NO. 25347 : Application of Avant Operating II, LLC for approval of a non-standard spacing unit and compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division approving a non-standard 560-acre, more or less, Wolfcamp horizontal spacing unit and pooling all uncommitted interests in the E/2 of Section 22 and the NE/4 and N/2SE/4 of Section 27, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico, in the Salt Lake; Wolfcamp pool (Pool code 53570). This spacing unit will be dedicated to the following wells: the Thai Curry 22-27 Fed Com #701H, Thai Curry 22-27 Fed Com #721H, Thai Curry 22-27 Fed Com #722H, Thai Curry 22-27 Fed Com #801H, and Thai Curry 22-27 Fed Com #802H wells with proposed surface hole locations in the NE/4 NE/4 (Unit A) of Section 22, and proposed last take points in the NE/4 SE/4 (Unit I) of Section 27; and the Thai Curry 22-27 Fed Com #702H, Thai Curry 22-27 Fed Com #723H, and Thai Curry 22-27 Fed Com #803H wells with proposed surface hole locations in the N/4 NE/4 (Unit A) of Section 22, and proposed last take points in the NW/4 SE/4 (Unit J) of Section 27. The wells will be drilled at orthodox locations. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Avant Operating II, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 36 miles southwest of Hobbs, New Mexico.

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 25348

APPLICATION

Avant Operating II, LLC ("AO II"), OGRID Number 332947, through its undersigned attorneys, hereby files this application with the Oil Conservation Division ("Division") pursuant to the provisions of NMSA 1978, § 70-2-17, for an order (1) approving a non-standard unit, and (2) pooling all uncommitted interests within a non-standard 560-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 of Section 22 and the NE/4 and N/2SE/4 of Section 27, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico. In support of this application, AO II states as follows:

- 1. AO II has an interest in the subject lands and has a right to drill and operate a well thereon.
- 2. AO II seeks to dedicate the E/2 of Section 22 and the NE/4 and N/2SE/4 of Section 27, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico to form a non-standard 560-acre, more or less, Bone Spring horizontal spacing unit (the "Unit") in the Salt Lake; Bone Spring pool (Pool code 53560) (the "Unit")
- 3. AO II seeks approval of the 560-acre non-standard spacing unit because approval of this application will allow AO II to efficiently locate surface facilities, reduce surface disturbance, consolidate roads, tanks, and pipelines, and promote effective well spacing.
 - 4. AO II seeks to dedicate the Unit to the following wells:

Page 2 of 4

- Thai Curry 22-27 Fed Com #301H, Thai Curry 22-27 Fed Com #302H,
 Thai Curry 22-27 Fed Com #401H, Thai Curry 22-27 Fed Com #501H,
 Thai Curry 22-27 Fed Com #502H, Thai Curry 22-27 Fed Com #601H, and
 Thai Curry 22-27 Fed Com #602H wells with proposed surface hole locations in the NE/4 NE/4 (Unit A) of Section 22, and proposed last take points in the NE/4 SE/4 (Unit I) of Section 27; and
- Thai Curry 22-27 Fed Com #303H, Thai Curry 22-27 Fed Com #402H,
 Thai Curry 22-27 Fed Com #503H, and Thai Curry 22-27 Fed Com #603H
 wells with proposed surface hole locations in the N/4 NE/4 (Unit A) of Section 22, and proposed last take points in the NW/4 SE/4 (Unit J) of Section 27.
- 5. The wells will be horizontally drilled, and the producing areas for the wells are expected to be orthodox.
- 6. AO II sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Bone Spring formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.
- 7. The pooling of all interests in the Bone Spring formation underlying the proposed unit and approving, to the extent necessary, the overlapping spacing unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.
- 8. Approval of a non-standard spacing unit will allow AO II to efficiently locate surface facilities for the recovery of oil and gas underlying the subject lands and reduce surface disturbance.

WHEREFORE, AO II requests this application be set for hearing before an Examiner of the Oil Conservation Division on May 8, 2025, and after notice and hearing as required by law, the Division enter its order:

- A. Approving the non-standard spacing unit;
- B. Pooling all uncommitted interests in Bone Spring formation underlying a horizontal spacing unit within the E/2 of Section 22 and the NE/4 and N/2SE/4 of Section 27, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico;
 - C. Designating AO II as operator of this unit and the wells to be drilled thereon;
- D. Authorizing AO II to recover its costs of drilling, equipping and completing the wells;
- E. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and
- F. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

By:/s/ Deana M. Bennett

Earl E. DeBrine, Jr.
Deana M. Bennett
Yarithza Peña
Post Office Box 2168
500 Fourth Street NW, Suite 1000
Albuquerque, New Mexico 87103-2168
Telephone: 505.848.1800
edebrine@modrall.com
deana.bennett@modrall.com
yarithza.pena@modrall.com
Attorneys for Avant Operating II, LLC

Page 4 of 4

CASE NO. 25348 : Application of Avant Operating II, LLC for approval of a non-standard spacing unit and compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division approving a non-standard 560-acre, more or less, Bone Spring horizontal spacing unit and pooling all uncommitted interests in the E/2 of Section 22 and the NE/4 and N/2SE/4 of Section 27, Township 20 South, Range 32 East, N.M.P.M., Lea County, New Mexico in the Salt Lake; Bone Spring pool (Pool code 53560). This spacing unit will be dedicated to the following wells: Thai Curry 22-27 Fed Com #301H, Thai Curry 22-27 Fed Com #302H, Thai Curry 22-27 Fed Com #401H, Thai Curry 22-27 Fed Com #501H, Thai Curry 22-27 Fed Com #502H, Thai Curry 22-27 Fed Com #601H, and Thai Curry 22-27 Fed Com #602H wells with proposed surface hole locations in the NE/4 NE/4 (Unit A) of Section 22, and proposed last take points in the NE/4 SE/4 (Unit I) of Section 27; and the Thai Curry 22-27 Fed Com #303H, Thai Curry 22-27 Fed Com #402H, Thai Curry 22-27 Fed Com #503H, and Thai Curry 22-27 Fed Com #603H wells with proposed surface hole locations in the N/4 NE/4 (Unit A) of Section 22, and proposed last take points in the NW/4 SE/4 (Unit J) of Section 27. The wells will be drilled at orthodox locations. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Avant Operating II, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 36 miles southwest of Hobbs, New Mexico.

Karlene Schuman Modrall Sperling Roehl Harris & Sisk P.A. 500 Fourth Street, Suite 1000 Albuquerque NM 87102

PS Form 3877

Type of Mailing: CERTIFIED MAIL 04/14/2025

Firm Mailing Book ID: 286724

Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
1	9314 8699 0430 0133 9610 50	Saxum Asset Holdings, LP 5956 Sherry Lane, Ste. 1221 Dallas TX 75225	\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
2	9314 8699 0430 0133 9610 67	Featherstone Development Corporation PO Box 429 Roswell NM 88202	\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
3	9314 8699 0430 0133 9610 74	Prospector, LLC PO Box 429 Roswell NM 88202	\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
4	9314 8699 0430 0133 9610 81	Big Three Energy Group, LLC 400 N. Pennsylvania Ave., Ste. 850 Roswell NM 88201	\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
5	9314 8699 0430 0133 9610 98	MRC Permian Company 5400 LBJ Freeway, Ste. 1500 Dallas TX 75240	\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
6	9314 8699 0430 0133 9611 04	Sitio Permian, LLC 1401 Lawrence Street, Ste. 1750 Denver CO 80202	\$2.04	SASN \$4.85/0 N	\$2.62	\$0.00	10375.0015Thai Notice
7	9314 8699 0430 0133 9611 11	Post Oak Crown Minerals 34 S. Wynden Drive, Ste. 210Houston, Texas 77056 Houston TX 77056	\$2,04	\$4.85 bb 14 5059	\$2.62	\$0.00	10375.0015Thai Notice
8	9314 8699 0430 0133 9611 28	Sortida Resources, LLC PO Box 50820 Midland TX 79710	\$2.045	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
9	9314 8699 0430 0133 9611 35	Oak Valley Mineral and Land, LP PO Box 50820 Midland TX 79710	\$2.04	THE BASE W	\$2.62	\$0.00	10375.0015Thai Notice
10	9314 8699 0430 0133 9611 42	Panhandle Properties, LLC PO Box 647 Artesia NM 88211	\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
11	9314 8699 0430 0133 9611 59	Wilbur Herring& Dell Herring a/k/a Dell Louise Herring, as Trustees for Herring Trust 1310 Coronet Avenue Pasadena CA 91107	\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
12	9314 8699 0430 0133 9611 66	Southpaw Land & Timber, LLC 4300 Macarthur Ave, Ste. 235 Dallas TX 75209	\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
13	9314 8699 0430 0133 9611 73	Paloma Permian AssetCo, LLC 1100 Louisiana Street, Suite 5100 Houston TX 77002	\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
14	9314 8699 0430 0133 9611 80	Chief Capital (O&G) II LLC 8111 Westchester Drive, Ste. 900 Dallas TX 75225	\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
15	9314 8699 0430 0133 9611 97	WR Non-Op LLC PO Box 2266 MIdland TX 79702	\$2.04	\$4.85		\$0.00 Operating II, LLC	10375.0015Thai Notice
sad to I	maging: 5/1/2025 5:03:11 PM				Case Exhib	No. 25347 it D.2	2025 Walz Ce

Karlene Schuman Modrall Sperling Roehl Harris & Sisk P.A. 500 Fourth Street, Suite 1000 Albuquerque NM 87102

PS Form 3877

Type of Mailing: CERTIFIED MAIL 04/14/2025

Firm Mailing Book ID: 286724

Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
16	9314 8699 0430 0133 9612 03	Bureau of Land Management 301 Dinosaur Trail Santa Fe NM 87508	\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
17	9314 8699 0430 0133 9612 10	Marie I. Baetz, Trustee of the Marie I Baetz Family 2012 Trust 633 Alta Avenue San Antonio TX 78209	\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
18	9314 8699 0430 0133 9612 27	Barbara Shelby Baetz Shipper a/k/a Barbara B. Shipper 1626 Milford Avenue Houston TX 77006	\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
19	9314 8699 0430 0133 9612 34	CSC3 Holdings, Ltd. 344 Terrell Road San Antonio TX 78209	\$2.64 \$2.04	11	\$2.62	\$0.00	10375.0015Thai Notice
20	9314 8699 0430 0133 9612 41	Fasken Land and Minerals, LTD 6101 Holiday Hill Road MIdland TX 79707	APR 1 L	202585	\$2.62	\$0.00	10375.0015Thai Notice
21	9314 8699 0430 0133 9612 58	Earthstone Permian LLC Permian Resources 1400 Woodloch Forest Drive, Ste 300 The Woodlands TX 77380	\$2.04	\$4.86 FICE USES \$4.85	\$2.62	\$0.00	10375.0015Thai Notice
22	9314 8699 0430 0133 9612 65	Richard H. Schulze 12606 Cloverwood Drive Cypress TX 77429	\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
23	9314 8699 0430 0133 9612 72	· -	\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
24	9314 8699 0430 0133 9612 89	The heir(s) or devisee(s) of David C. Stephenson appearing to be Richard T. Stephenson 4800 Redwood Littleton CO 80123	\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
25	9314 8699 0430 0133 9612 96	Blue Star Royalty, LLC PO Box 470249 Fort Worth TX 76147	\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
26	9314 8699 0430 0133 9613 02	TD Minerals, LLC 8111 Westchester, Suite 900 Dallas TX 75225	\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
27	9314 8699 0430 0133 9613 19	David C. Lougee, Kipp Lougee Frederiksen and Fred Frederiksen, Trustees 6614 Northport Drive Dallas TX 75230	\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
28	9314 8699 0430 0133 9613 26	Trobaugh Properties, A Texas GP 3300 N.A. Street, Bldg. 4-102 Midland TX 79705	\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
29	9314 8699 0430 0133 9613 33	Ventura Oil & Gas, LLC 308 North Colorado Avenue, Suite 200 Midland TX 79701	\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice

Karlene Schuman Modrall Sperling Roehl Harris & Sisk P.A. 500 Fourth Street, Suite 1000 Albuquerque NM 87102

PS Form 3877

Type of Mailing: CERTIFIED MAIL 04/14/2025

Firm Mailing Book ID: 286724

Line	USPS Article Number	Name, Street, City, State, Zip		Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
30	9314 8699 0430 0133 9613 40	PBC Resources, LLC 2209 Gulf Avenue Midland TX 79705		\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
31	9314 8699 0430 0133 9613 57	Diaga Mineral Group, LLC 901 West Missouri Avenue Midland TX 79707		\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
32	9314 8699 0430 0133 9613 64	Andrew H. Jackson 1905 North Midkiff Road Midland TX 79705		\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
33	9314 8699 0430 0133 9613 71	Trainer Partners LTD. OE Squared Operating LLC 2925 Richmond Avenue, Suite 1200 Houston TX 77098		\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
34	9314 8699 0430 0133 9613 88	SITL Energy, LLC 308 North Colorado Avenue, Suite 200 MIdland TX 79701		\$2.04	\$4.85	\$2.62 ERQUE,	\$0.00 NM 8>	10375.0015Thai Notice
35	9314 8699 0430 0133 9613 95	BEXP II Omega Misc., LLC 5914 West Courtyard Drive, Suite 200 Austin TX 78730		\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
36	9314 8699 0430 0133 9614 01	BEXP II Alpha LLC 5914 W. Courtyard Drive, Suite 200 Austin TX 78730		\$2.04	\$4.85	\$2.62 APR 1 4	502200	10375.0015Thai Notice
37	9314 8699 0430 0133 9614 18	ConocoPhillips Attn: Land Department 600 W. Illinois Ave Midland TX 79701		\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
38	9314 8699 0430 0133 9614 25	EOG Resources, LLC Atm: Land Department 5509 Champions Drive Midland TX 79706		\$2.04	\$4.8 5	\$2.62	\$0.00	10375.0015Thai Notice
39	9314 8699 0430 0133 9614 32	Coterra Energy Attn: Land Department 6001 Deauville Blvd, Suite #300N Midland TX 79706		\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
40	9314 8699 0430 0133 9614 49	XTO Delaware Basin LLC Attn: Land Department 22777 Springwoods Village Spring TX 77389		\$2.04	\$4.85	\$2.62	\$0.00	10375.0015Thai Notice
			Totals:	\$81.60	\$194.00	\$104.80	\$0.00	
					Grand	Total:	\$380.40	

List Number of Pieces Listed by Sender Total Number of Pieces Received at Post Office Postmaster: Name of receiving employee Dated:

-	ĸ	
- 1		
- 0	0	
- 2	3	
┖	2	
ė	ď	
	v	
- 64	ũ	
÷		
_	5	
-	ĸ	
Ė		
	٩	
.0		
Ψ.	×	
-		
- /4	۰	
٠,	6	
-		
- (
- 2		
	4	
_	G	
- 7	•	
۰	٠	
5		
- 39	j	
3		
1.	^	
-	4	
-		
- 6	\	
100	Ċ	
- 2		
- 0	3	
-2	-	
- 1	Ċ	
3	7	
€.	j	
	-	
4		
- 7		
•	٠	
- 1	ĸ.	
4	-	
V.	ä	
-	c	
	7	
٠.	•	
4	0	
- 2	7	
d	٠	
-	-	
-	6	
	Ç	
- 1-		
- 4		
	9	

Transaction Report Details - CertifiedPro.net Firm Mail Book ID= 286724											
	Generated: 4/28/2025 2:14:08 PM										
USPS Article Number	Date Created	Reference Number	Name 1	Name 2	City	State	Zip	Mailing Status	Service Options	Mail Delivery Date	
9314869904300133961449	2025-04-14 10:46 AM	10375.0015Thai	XTO Delaware Basin LLC	Attn: Land Department	Spring	TX	77389	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-17 10:09 AM	
9314869904300133961432	2025-04-14 10:46 AM	10375.0015Thai	Coterra Energy	Attn: Land Department	Midland	TX	79706	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-18 3:29 PM	
9314869904300133961425	2025-04-14 10:46 AM	10375.0015Thai	EOG Resources, LLC	Attn: Land Department	Midland	TX	79706	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-21 8:23 AM	
9314869904300133961418	2025-04-14 10:46 AM	10375.0015Thai	ConocoPhillips	Attn: Land Department	Midland	TX	79701	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-21 7:54 AM	
9314869904300133961401	2025-04-14 10:46 AM	10375.0015Thai	BEXP II Alpha LLC		Austin	TX	78730	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-18 11:07 AM	
9314869904300133961395	2025-04-14 10:46 AM	10375.0015Thai	BEXP II Omega Misc., LLC		Austin	TX	78730	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-17 11:12 AM	
9314869904300133961388	2025-04-14 10:46 AM	10375.0015Thai	SITL Energy, LLC		Midland	TX	79701	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-18 11:49 AM	
9314869904300133961371	2025-04-14 10:46 AM	10375.0015Thai	Trainer Partners LTD.	OE Squared Operating LLC	Houston	TX	77098	Mailed	Return Receipt - Electronic, Certified Mail		
9314869904300133961364	2025-04-14 10:46 AM	10375.0015Thai	Andrew H. Jackson		Midland	TX	79705	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-21 12:06 PM	
9314869904300133961357	2025-04-14 10:46 AM	10375.0015Thai	Diaga Mineral Group, LLC		Midland	TX	79707	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-21 2:27 PM	
9314869904300133961340	2025-04-14 10:46 AM	10375.0015Thai	PBC Resources, LLC		Midland	TX	79705	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-18 3:12 PM	
9314869904300133961333	2025-04-14 10:46 AM	10375.0015Thai	Ventura Oil & Gas, LLC		Midland	TX	79701	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-18 11:49 AM	
9314869904300133961326	2025-04-14 10:46 AM	10375.0015Thai	Trobaugh Properties, A Texas GP		Midland	TX	79705	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-18 10:00 AM	
9314869904300133961319	2025-04-14 10:46 AM	10375.0015Thai	David C. Lougee, Kipp Lougee Frederiksen	and Fred Frederiksen, Trustees	Dallas	TX	75230	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-17 3:46 PM	
9314869904300133961302	2025-04-14 10:46 AM	10375.0015Thai	TD Minerals, LLC		Dallas	TX	75225	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-18 10:53 AM	
9314869904300133961296	2025-04-14 10:46 AM	10375.0015Thai	Blue Star Royalty, LLC		Fort Worth	TX	76147	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-17 9:36 AM	
9314869904300133961289	2025-04-14 10:46 AM	10375.0015Thai	The heir(s) or devisee(s) of David C. Stephenson	appearing to be Richard T. Stephenson	Littleton	CO	80123	Returned to Sender	Return Receipt - Electronic, Certified Mail	2025-04-26 1:44 PM	
9314869904300133961272	2025-04-14 10:46 AM	10375.0015Thai	John R. Lewis		Cypress	TX	77429	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-23 2:13 PM	
9314869904300133961265	2025-04-14 10:46 AM	10375.0015Thai	Richard H. Schulze		Cypress	TX	77429	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-23 2:13 PM	
9314869904300133961258	2025-04-14 10:46 AM	10375.0015Thai	Earthstone Permian LLC	Permian Resources	The Woodlands	TX	77380	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-23 1:43 PM	
9314869904300133961241	2025-04-14 10:46 AM	10375.0015Thai	Fasken Land and Minerals, LTD		Midland	TX	79707	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-18 9:25 AM	
9314869904300133961234	2025-04-14 10:46 AM	10375.0015Thai	CSC3 Holdings, Ltd.		San Antonio	TX	78209	To be Returned	Return Receipt - Electronic, Certified Mail		
9314869904300133961227	2025-04-14 10:46 AM	10375.0015Thai	Barbara Shelby Baetz Shipper a/k/a	Barbara B. Shipper	Houston	TX	77006	Mailed	Return Receipt - Electronic, Certified Mail		
9314869904300133961210	2025-04-14 10:46 AM	10375.0015Thai	Marie I. Baetz, Trustee of the	Marie I Baetz Family 2012 Trust	San Antonio	TX	78209	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-18 4:32 PM	
9314869904300133961203	2025-04-14 10:46 AM	10375.0015Thai	Bureau of Land Management		Santa Fe	NM	87508	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-16 12:33 PM	
9314869904300133961197	2025-04-14 10:46 AM	10375.0015Thai	WR Non-Op LLC		Midland	TX	79702	Mailed	Return Receipt - Electronic, Certified Mail		
9314869904300133961180	2025-04-14 10:46 AM	10375.0015Thai	Chief Capital (O&G) II LLC		Dallas	TX	75225	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-19 2:44 PM	
9314869904300133961173	2025-04-14 10:46 AM	10375.0015Thai	Paloma Permian AssetCo, LLC		Houston	TX	77002	Mailed	Return Receipt - Electronic, Certified Mail		
9314869904300133961166	2025-04-14 10:46 AM	10375.0015Thai	Southpaw Land & Timber, LLC		Dallas	TX	75209	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-17 2:26 PM	
9314869904300133961159	2025-04-14 10:46 AM	10375.0015Thai	Wilbur Herring& Dell Herring a/k/a Dell Louise	Herring, as Trustees for Herring Trust	Pasadena	CA	91107	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-17 3:15 PM	
9314869904300133961142	2025-04-14 10:46 AM	10375.0015Thai	Panhandle Properties, LLC	0,	Artesia	NM	88211	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-17 10:03 AM	
9314869904300133961135	2025-04-14 10:46 AM	10375.0015Thai	Oak Valley Mineral and Land, LP		Midland	TX	79710	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-18 7:54 AM	
9314869904300133961128	2025-04-14 10:46 AM	10375.0015Thai	Sortida Resources, LLC		Midland	TX	79710	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-18 7:46 AM	
9314869904300133961111	2025-04-14 10:46 AM	10375.0015Thai	Post Oak Crown Minerals		Houston	TX	77056	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-17 12:46 PM	
9314869904300133961104	2025-04-14 10:46 AM	10375.0015Thai	Sitio Permian, LLC		Denver	СО	80202	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-17 9:04 AM	
9314869904300133961098	2025-04-14 10:46 AM	10375.0015Thai	MRC Permian Company		Dallas	TX	75240	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-17 4:17 PM	
9314869904300133961081	2025-04-14 10:46 AM	10375.0015Thai	Big Three Energy Group, LLC		Roswell	NM	88201	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-21 11:07 AM	
9314869904300133961074	2025-04-14 10:46 AM	10375.0015Thai	Prospector, LLC		Roswell	NM	88202	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-17 9:48 AM	
9314869904300133961067	2025-04-14 10:46 AM	10375.0015Thai	Featherstone Development Corporation		Roswell	NM	88202	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-17 9:48 AM	
9314869904300133961050	2025-04-14 10:46 AM	10375.0015Thai	Saxum Asset Holdings, LP		Dallas	TX	75225	Delivered	Return Receipt - Electronic, Certified Mail	2025-04-21 3:33 PM	
					_ 31103		. 5225			_525 0 . 22 5.55 I WI	

Released to Imaging: 5/1/2025 5:03:11 PM

Affidavit of Publicatio

STATE OF NEW MEXICO COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was publishe in the regular and entire issue of said newspaper, and not a supplement thereo for a period of 1 issue(s).

> Beginning with the issue dated April 16, 2025 and ending with the issue dated April 16, 2025.

Sworn and subscribed to before me this 16th day of April 2025.

Business Manager

My commission expires

January 29, 2027

(Seal) STATE OF NEW MEXICO **NOTARY PUBLIC GUSSIE RUTH BLACK COMMISSION # 1087526** COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

CASE NO. 25347: Notice to all affected parties, as well as heirs and devisees of: Saxum Asset Holdings, LP; Featherstone Development Corporation; Prospector, LLC; Big Three Energy Group, LLC; MRC Permian Company; Sitio Permian, LLC; Post Oak Crown Minerals; Sortida Resources, LLC; Oak Valley Mineral and Land, LP; Panhandle Properties, LLC; Wilbur Herring and Dell Herring al/Va Dell Louise Herring, as trustees for the Herring 1990 Trust Restated 2011; Southpaw Land & Timber, LLC; Paloma Permian AssetCo, LLC; Chief Capital (O&G) Il LLC; Wilbur Non-Op LLC; Bureau of Land Management; Marie I. Baetz, Trustee of the Marie I. Baetz Family 2012 Trust; Barbara Shelby Baetz Shipper al/Va Barbara B. Shipper; CSC3 Holdings, Ltd.; Fasken Land and Minerals, LTD; Earthstone Permian Resources; Richard H. Schulze; John R. Lewis; The heir(s) or devisees(s) of David C. Stephenson, appearing to be Richard T. Stephenson; Blue Star Royalty, LLC; TD Minerals, LLC; David Charles Lougee, Kipp Lougee Frederiksen and Fred Frederiksen, Trustees of the Lougee Oil & Gas Trust; Trobaugh Properties, A Texas GP; Ventura Oil & Gas, LLC; PBC Resources, LLC; Diaga Mineral Group, LLC; Andrew H. Jackson; Trainer Partners LTD; SITL Energy, LLC; BEXP II Omega Misc., LLC; BEXP II Alpha LLC; ConocoPhillips; EOG Resources, LLC; Coterra Energy; XTO Delaware Basin LLC; of the Application of Avant Operating II, LLC for approval of a non-standard spacing unit and compulsory pooling, Lea County, New Mexico. The State of New Mexico through its Oil Conservation Division hereby gives notice that the Division will conduct a public hearing at 9:00 a.m. on May 8, 2025 to consider this application. The conference will be conducted in a hybrid fashion both in-person at the Energy, Minerals, Natural Resources Department, Wendelino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via a virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date hit be electronic

supervision, designation of Avant Operating II, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 36 miles southwest of Hobbs, New Mexico. CASE NO. 25348: Notice to all affected parties, as well as heirs and devisees of: Saxum Asset Holdings, LP; Featherstone Development Corporation; Prospector, LLC; Big Three Energy Group, LLC; MRC Permian Company; Sitio Permian, LLC; Post Oak Crown Minerals; Sortida Resources, LLC; Qualvalley Mineral and Land, LP; Panhandle Properties, LLC; Willbur Herring and Dell Herring af Valva Dell Louise Herring, as trustees for the Herring 1990 Trust Restated 2011; Southpaw Land & Timber, LLC; Palora Permian AssetCo, LLC; Chief Capital (0&6) II LLC; WR Non-Op LLC; Bureau of Land Management; Marie I. Baetz, Trustee of the Marie I. Baetz Family 2012 Trust; Barbara Shelby Baetz Shipper al/ka Barbara B. Shipper; CSC3 Holdings, Ltd.; Fasken Land and Minerals, LTD; Earthstone Permian LLC Permian Resources; Richard H. Schulze; John R. Lewis; The heir(s) or devisees(s) of David C. Stephenson, appearing to be Richard T. Stephenson; Blue Star Royalty, LLC; TD Minerals, LLC; David Charles Lougee, Kipp Lougee Frederiksen and Fred Frederiksen, Trustees of the Lougee Oil & Gas Trust; Trobaugh Properties, A Texas GP; Ventura Oil & Gas, LLC; PBC Resources, LLC; Diaga Mineral Group, LLC; Andrew H. Jackson; Trainer Partners LTD; STIT. Energy, LLC; BEXP II Omega Misc., LLC; BEXP II Alpha LLC; ConocoPhillips; EOG Resources, LC; Coterra Energy; XTO Delaware Basin LLC; of the Application of Avant Operating II, LLC for approval of a non-standard spacing unit and compulsory pooling, Lea County, New Mexico. The State of New Mexico through its Oil Conservation Division hereby gives notice that the Division will conduct a public hearing at 9:00 a.m. on May 8, 2025 to consider this application. The conference will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building,

01104570

00300137

DOLORES SERNA MODRALL, SPERLING, ROEHL, HARRIS & P. O. BOX 2168 ALBUQUERQUE, NM 87103-2168